

Charity registration number 1187431

HENDON ADATH YISROEL CONGREGATION (CIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HENDON ADATH YISROEL CONGREGATION (CIO)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A M Jacobs- Honorary Treasurer
R D Noimark - Vice President
A A Guttentag – President
B N Rowe – Honorary Secretary
D Goldberg
Dr M Klajman- Vice President
D Klass
S S Zaltzman
J Katz
A Stimler
P Stimler
J Rowe

Charity number

1187431

Principal address

11 Brent St, Hendon
London
United Kingdom
NW4 2EU

Auditor

Goldwins Limited
75 Maygrove Road
West Hampstead
London
NW6 2EG

Bankers

NatWest Plc NatWest Plc
6th Floor
Argyll House
246 Regent Street
London
United Kingdom
W1B 3PB

HENDON ADATH YISROEL CONGREGATION (CIO)

CONTENTS

	Page
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 19

HENDON ADATH YISROEL CONGREGATION (CIO)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

- The charity's objects are the advancement of the orthodox Jewish faith.
- Advancing orthodox Jewish faith for the benefit of the public in such ways as are exclusively charitable in English law & by maintaining & managing the Synagogue known as Hendon Adath Yisroel Congregation located at 11 Brent Street, London NW4 as a place of worship prayer & religious study & by providing for the religious needs, spiritual education, pastoral needs & welfare of its members.
- The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- Promoting orthodox Jewish faith and religious activities.
- Providing buildings, facilities and open space to the Jewish community.
- Improving community welfare to support the quality of life of disadvantaged peoples such as the poor essentially from education, social welfare and humanitarian action.

Financial review

- The total income of the Charity in the year was £2,110,364 of which £1,679,861 was restricted and the remaining balance £430,503 was unrestricted.
- The total expenditure for the year was £658,348 out of which the charity spent £262,841 on restricted charitable activities.
- The funds carried forward to the following financial year are £2,437,270 restricted funds. These funds will be available for future charitable purposes.
- On 26 June 2025, Hendon Adath Yisroel Congregation completed a loan facility of £1.7m, which will enable the completion of the refurbishment plan.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HENDON ADATH YISROEL CONGREGATION (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Data protection legislation

The trustees have taken necessary actions in implementing laws and regulations regarding the GDPR and data protection act and will continue to comply with the Charity Commission regulations and the law in this regard.

Public benefit

In running the Charity, the trustees have complied with their duty under Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. The activities that the Charity has carried out to achieve this have been covered in detail earlier in this report.

Structure, governance and management

The Governing Document is a Constitution Association Model dated 16 January 2020 Charitable Incorporated Organisation "CIO". Hendon Adath Yisroel Congregation has been registered by the Charity Commission as a CIO since 17 January 2020. The charity started its charitable activities on 1 April 2020.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The trustees who served during the year and up to the date of signature of the financial statements were:

AA Guttentag – President

Dr M Klajman- Vice President

B N Rowe – Honorary Secretary

R D Noimark - Vice President

A M Jacobs- Honorary Treasurer

D Segal

(Resigned 20 July 2023)

D Goldberg

J Katz

D Klass

J Rowe

(Appointed 20 July 2023)

A Stimler

P Stimler

S S Zaltzman

None of the trustees have any beneficial interest in the charity.

The appointment of the Charity Trustees and the Executive at each AGM shall be determined by way of secret ballot cast by the members of the CIO present at the meeting together with postal, email or proxy votes sent or lodged with the Secretary of the CIO in advance of the meeting, in accordance with such requirements as the then existing Board of Management shall require.


If either the Charity Trustees and/or the Executive are unopposed at any AGM and there is therefore no election, the Charity Trustees and/or the Executive shall automatically be reappointed and continue to serve for the following year, subject to the provisions of Clause 16 of the Constitution.

HENDON ADATH YISROEL CONGREGATION (CIO)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees' report was approved by the Board of Trustees.

A handwritten signature in blue ink, appearing to be 'A M Jacobs', is written over the printed name.

A M Jacobs- Honorary Treasurer
Trustee

18 July 2025

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HENDON ADATH YISROEL CONGREGATION (CIO)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF HENDON ADATH YISROEL CONGREGATION (CIO)

Opinion

We have audited the financial statements of Hendon Adath Yisroel Congregation (CIO) (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

HENDON ADATH YISROEL CONGREGATION (CIO)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HENDON ADATH YISROEL CONGREGATION (CIO)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures can detect irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired about management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

HENDON ADATH YISROEL CONGREGATION (CIO)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF HENDON ADATH YISROEL CONGREGATION (CIO)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Goldwins

Goldwins Limited

18 July 2025

**Chartered Accountants
Statutory Auditor**

75 Maygrove Road
West Hampstead
London
NW6 2EG

Goldwins Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	76,467	1,470,269	1,546,736	95,420	373,336	468,756
Charitable activities	4	353,733	209,592	563,325	375,141	204,010	579,151
Investments	5	303	-	303	162	-	162
Total income		430,503	1,679,861	2,110,364	470,723	577,346	1,048,069
Expenditure on:							
Raising funds	6	28,966	-	28,966	30,818	-	30,818
Charitable activities	7	366,541	262,841	629,382	376,762	252,008	628,770
Total expenditure		395,507	262,841	658,348	407,580	252,008	659,588
Net income		34,996	1,417,020	1,452,016	63,143	325,338	388,481
Transfers between funds		(34,996)	34,996	-	(207,936)	207,936	-
Net movement in funds	9	-	1,452,016	1,452,016	(144,793)	533,274	388,481
Reconciliation of funds:							
Fund balances at 1 April 2024		-	985,204	985,204	144,793	451,930	596,723
Fund balances at 31 March 2025		-	2,437,220	2,437,220	-	985,204	985,204

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


HENDON ADATH YISROEL CONGREGATION (CIO)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	12		3,104,186		1,229,219
Current assets					
Debtors	13	76,512		121,474	
Cash at bank and in hand		229,255		128,280	
		305,767		249,754	
Creditors: amounts falling due within one year	14	(972,733)		(493,769)	
Net current liabilities			(666,966)		(244,015)
Total assets less current liabilities			2,437,220		985,204
The funds of the charity					
Restricted income funds	15		2,437,220		985,204
			2,437,220		985,204

The financial statements were approved by the trustees on 18 July 2025



A M Jacobs- Honorary Treasurer
Trustee

HENDON ADATH YISROEL CONGREGATION (CIO)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18		1,975,858		741,824
Investing activities					
Purchase of tangible fixed assets		(1,875,186)		(776,412)	
Investment income received		303		162	
Net cash used in investing activities			(1,874,883)		(776,250)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			100,975		(34,426)
Cash and cash equivalents at beginning of year			128,280		162,706
Cash and cash equivalents at end of year			229,255		128,280

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

1.2 Going concern

The trustees consider that there are no material uncertainties about Hendon Adath Yisroel Congregation CIO's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at calculated to write down the cost of each asset to its estimated residual value over its expected useful life. Depreciation rates in use are as follows:

Freehold land and buildings	Nil
Fixtures and fittings	25% RB

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	76,467	1,470,269	1,546,736	95,420	373,336	468,756
Donations and gifts						
Donations and gifts	66,061	1,470,269	1,536,330	85,408	373,336	458,744
Gift Aid recovered	10,406	-	10,406	10,012	-	10,012
	76,467	1,470,269	1,546,736	95,420	373,336	468,756

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Membership	138,301	-	138,301	131,987	-	131,987
Seats	69,042	-	69,042	72,173	-	72,173
Offerings and Magazine	128,528	-	128,528	127,405	-	127,405
Yahrzeit lights and Omud/Daf Yomi Sponsorship	10,317	-	10,317	10,387	-	10,387
Weddings, functions and hire of hall	7,545	-	7,545	31,750	-	31,750
Jroot trip	-	-	-	1,439	-	1,439
Burial Society	-	29,314	29,314	-	32,040	32,040
Kol Nidrei Appeal	-	13,496	13,496	-	15,841	15,841
Bi-Annual Appeal	-	55,144	55,144	-	29,132	29,132
Welfare	-	9,481	9,481	-	7,038	7,038
Rov Appeal	-	65,207	65,207	-	72,469	72,469
Security donation	-	24,021	24,021	-	22,411	22,411
Kollel Erev	-	12,929	12,929	-	25,079	25,079
	<u>353,733</u>	<u>209,592</u>	<u>563,325</u>	<u>375,141</u>	<u>204,010</u>	<u>579,151</u>

5 Income from investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	<u>303</u>	<u>162</u>

6 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising and publicity		
Staff costs	13,543	13,552
Support costs	15,423	17,266
	<u>28,966</u>	<u>30,818</u>

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	135,434	135,523
Grants and donations	164,343	148,817
Burial Society	28,224	27,236
Synagogue expenses and services	20,087	7,569
Kollel Erev	47,371	56,684
Kiddush expenses	47,108	55,824
Security guards	32,587	24,453
	<u>475,154</u>	<u>456,106</u>
Share of support and governance costs (see note 8)		
Support	154,228	172,664
	<u>629,382</u>	<u>628,770</u>
Analysis by fund		
Unrestricted funds	366,541	376,762
Restricted funds	262,841	252,008
	<u>629,382</u>	<u>628,770</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	67,717	67,761
Depreciation	219	292
Telephone and office expenses	5,630	6,558
Rates	4,480	4,187
Insurance	7,874	7,842
Repairs and maintenance	16,584	25,650
Bad debt	3,289	2,398
Light and heat	14,694	20,060
IT expenses	7,066	6,498
Bank, credit card and paypal charges	3,238	3,147
Printing postage and stationery	32,860	39,537
Audit fees	6,000	6,000
	<u>169,651</u>	<u>189,930</u>
Analysed between:		
Fundraising	15,423	17,266
Charitable activities	154,228	172,664
	<u>169,651</u>	<u>189,930</u>

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	219	292
	Audit fees	5,000	5,000
		<u> </u>	<u> </u>

10 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Fundraising	1	1
Charitable activities	5	5
Support	2	2
	<u> </u>	<u> </u>
Total	8	8
	<u> </u>	<u> </u>

Employment costs	2025	2024
	£	£
Wages and salaries	216,694	216,836
	<u> </u>	<u> </u>

The trustees were not paid or received any other benefits from employment with the CIO in the year. Neither were they reimbursed expenses during the year. No trustees received payment for professional or other services supplied to the charity.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

The total employee benefits including pension and national insurance contributions of the key management personnel were £124,664 (2024: £139,375).

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 April 2024	1,228,342	20,487	1,248,829
Additions	1,875,186	-	1,875,186
At 31 March 2025	3,103,528	20,487	3,124,015
Depreciation and impairment			
At 1 April 2024	-	19,610	19,610
Depreciation charged in the year	-	219	219
At 31 March 2025	-	19,829	19,829
Carrying amount			
At 31 March 2025	3,103,528	658	3,104,186
At 31 March 2024	1,228,342	877	1,229,219

13 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	76,512	121,474

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	-	4,049
Other creditors	862,745	382,218
Accruals and deferred income	109,988	107,502
	972,733	493,769

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Building Fund	916,278	1,470,269	-	40,944	2,427,491
Burial Society	6,663	29,314	(28,224)	-	7,753
Kol Nidrei Appeal	62,263	13,496	-	(75,759)	-
Bi-Annual Appeal	-	55,144	(81,707)	26,563	-
Rov Appeal	-	65,207	(65,447)	240	-
Welfare	-	9,481	(7,505)	-	1,976
Kollel Erev	-	12,929	(47,371)	34,442	-
Security donation	-	24,021	(32,587)	8,566	-
	<u>985,204</u>	<u>1,679,861</u>	<u>(262,841)</u>	<u>34,996</u>	<u>2,437,220</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Building Fund	389,367	373,336	-	153,575	916,278
Burial Society	1,859	32,040	(27,236)	-	6,663
Kol Nidrei Appeal	46,422	15,841	-	-	62,263
Bi-Annual Appeal	-	29,132	(59,100)	29,968	-
Rov Appeal	-	72,469	(72,704)	235	-
Welfare	-	7,038	(16,530)	9,492	-
Kollel Erev	14,282	25,079	(51,985)	12,624	-
Security donation	-	22,411	(24,453)	2,042	-
	<u>451,930</u>	<u>577,346</u>	<u>252,008</u>	<u>207,936</u>	<u>985,204</u>

HENDON ADATH YISROEL CONGREGATION (CIO)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Restricted funds

(Continued)

1. Burial Society - For those members who are members of the Adath Yisroel Burial society we collect their fees on behalf of AYBS and then pay them over to AYBS.
2. Kol Nidrei Appeal – monies raised on Kol Nidrei night which this year went solely for supporting the newly founded Kollel Erev in the Shul.
3. Bi-annual appeal – to raise funds for local people in the community to help with the cost of Pesach & Rosh Hashonoh. This year contained two Pesachs.
4. Welfare – funds donated by members during the year to help poor families in the community.
5. Rov Appeal - funds donated by members to be distributed at the discretion of the Rov.
6. Kollel Erev- newly founded Kollel taking place in the Shul each evening.
7. Security donation – funds collected from members together with grants from CST/ the government to help towards the security costs incurred by the Shul.

16 Related party transactions

During the year the charity received donation of £43,000 (2024: £67,000) from Hendon Adath Limited, a connected company.

17 Post Balance Sheet Event

On 26 June 2025, Hendon Adath Yisroel Congregation completed a loan facility of £1.7m, which will enable the completion of the refurbishment plan.

18 Cash generated from operations	2025 £	2024 £
Surplus for the year	1,452,016	388,481
Adjustments for:		
Investment income recognised in statement of financial activities	(303)	(162)
Depreciation and impairment of tangible fixed assets	219	292
Movements in working capital:		
Decrease/(increase) in debtors	44,962	(6,904)
Increase in creditors	478,964	360,117
Cash generated from operations	1,975,858	741,824