

HENDON ADATH YISROEL CONGREGATION CIO
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2021

HENDON ADATH YISROEL CONGREGATION CIO

CONTENTS

Reference and administrative information	3
Trustees' report	4-6
Independent examiners' report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11-18

**Report of the Trustees of
Hendon Adath Yisroel Congregation CIO
For the period ended 31st March 2021**

Reference and administrative information

Registered Charity Number	:	1187431
Trustees	:	<p>David Segal – President Clive Benjamin Braude – Vice President Asher Andrew Guttentag – Vice President Adrian Mark Jacobs – Treasurer Benjamin Nathan Rowe – Honorary Secretary David Goldberg Simon Nathan Hirsch Dr Maurice Klajman David Klass Ricky Darren Noimark Graham Woolf Summers Shraga Shalom Zaltzman</p>
Secretary	:	Meir Moller
Independent Examiner	:	<p>Anthony Epton Goldwins Chartered accountants 75 Maygrove Road West Hampstead London NW6 2EG</p>
Principal Address	:	<p>11 Brent Street London NW4 2EU</p>
Bankers	:	<p>NatWest Bank Hendon Central Circus 5 Central Circus London NW4 3LA</p>

**Report of the Trustees of
Hendon Adath Yisroel Congregation CIO
For the period ended 31st March 2021**

The Trustees present their report and financial statements for the period ended 31 March 2021. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102- effective 1 January 2015- (Charities SORP FRS 102).

Objectives and activities

- The charity's objects are the advancement of the orthodox Jewish faith.
- Advancing orthodox Jewish faith for the benefit of the public in such ways as are exclusively charitable in English law & by maintaining & managing the Synagogue known as Hendon Adath Yisroel Cong. Brent Street London NW4 as a place of worship prayer & religious study & by providing for the religious needs, spiritual education, pastoral needs & welfare of its members.
- The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

- Promoting orthodox Jewish faith and religious activities.
- Providing buildings, facilities and open space to the Jewish community.
- Improving community welfare to support the quality of life of disadvantaged peoples such as the poor essentially from education, social welfare and humanitarian action.

Structure, governance and management

The Governing Document is a Constitution Association Model dated 16 January 2020 Charitable Incorporated Organisation "CIO". Hendon Adath Yisroel Congregation has been registered by the Charity Commission as a CIO since 17 January 2020. The charity started its charitable activities on 1 April 2020.

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries.

The trustees who served the charity during the period were as follows:

David Segal (appointed on 20 January 2020)
Clive Benjamin Braude (appointed on 20 January 2020)
Asher Andrew Guttentag (appointed on 20 January 2020)
Adrian Mark Jacobs (appointed on 20 January 2020)
Benjamin Nathan Rowe (appointed on 20 January 2020)
David Goldberg (appointed on 20 January 2020)
Simon Nathan Hirsch (appointed on 20 January 2020)
Dr Maurice Klajman (appointed on 20 January 2020)
David Klass (appointed on 20 January 2020)
Ricky Darren Noimark (appointed on 20 January 2020)
Graham Woolf Summers (appointed on 20 January 2020)
Shraga Shalom Zaltzman (appointed on 20 January 2020)

None of the trustees have any beneficial interest in the charity.

**Report of the Trustees of
Hendon Adath Yisroel Congregation CIO
For the period ended 31st March 2021**

Appointment of trustees

At the first Annual General Meeting (AGM) of the members, the First Charity Trustees shall retire and at each subsequent AGM all the Charity Trustees (including the Executive) shall retire from office. At each AGM the members of the CIO shall then appoint the Charity Trustees and the Executive for the then following year, subject to the provisions of Clause 16 of the Constitution.

The appointment of the Charity Trustees and the Executive at each such AGM shall be determined by way of secret ballot cast by the members of the CIO present at the meeting together with postal, email or proxy votes sent or lodged with the Secretary of the CIO in advance of the meeting, in accordance with such requirements as the then existing Board of Management shall require.

If either the Charity Trustees and/or the Executive are unopposed at any AGM and there is therefore no election, the Charity Trustees and/or the Executive shall automatically be reappointed and continue to serve for the following year, subject to the provisions of Clause 16 of the Constitution.

Financial review

- The total income of the Charity in the period was £875,627 of which £248,560 was restricted and the remaining balance £627,067 was unrestricted.
- The total expenditure for the period was £460,063 out of which the charity spent £146,848 on restricted charitable activities.
- The funds carried forward to the following financial year are £465,564 which includes the restricted funds of £136,909 and the unrestricted funds amount of £328,655. These funds will be available for future charitable purposes.

Reserve policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three to six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Data protection legislation

The trustees have taken necessary actions in implementing laws and regulations regarding the GDPR and data protection act and will continue to comply with the Charity Commission regulations and the law in this regard.

Public benefit

In running the Charity, the trustees have complied with their duty under Section 17 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission. The activities that the Charity has carried out to achieve this have been covered in detail earlier in this report.

**Report of the Trustees of
Hendon Adath Yisroel Congregation CIO
For the period ended 31st March 2021**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards including Financial Reporting Standard 102 – *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

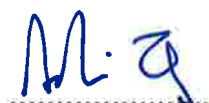
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report has been approved by the trustees on13/06/2021..... and signed on their behalf by;



Adrian Jacobs
Trustee

Independent Examiners' Report
To the Trustees of Hendon Adath Yisroel Congregation CIO

I report to the trustees on my examination of the accounts of the Hendon Adath Yisroel Congregation CIO for the period ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Epton BA FCA CTA FCIE
Goldwins
Chartered accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

14 June 2021

Hendon Adath Yisroel Congregation CIO
Statement of financial activities (including Income and Expenditure account)
For the period ended 31 March 2021

				2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income from:				
Donations and legacies	2	278,318	-	278,318
Charitable activities:				
Advancement of the orthodox Jewish faith	3	315,400	248,560	563,960
Investment income	4	153	-	153
Other income - HMRC Job Retention Scheme		33,196	-	33,196
Total income		627,067	248,560	875,627
Expenditure on:				
Raising funds		22,300	-	22,300
Charitable activities				
Advancement of the orthodox Jewish faith		290,915	146,848	437,763
Others		-	-	-
Total expenditure	5	313,215	146,848	460,063
Net income / (expenditure) before net gains / (losses) on investments		313,852	101,712	415,564
Net gains / (losses) on investments		-	-	-
Net income / (expenditure) for the year	6	313,852	101,712	415,564
Transfers between funds	14	14,803	(14,803)	-
Net income / (expenditure) before other recognised gains and losses		328,655	86,909	415,564
Gains / (losses) on revaluation of fixed assets		-	-	-
Net movement in funds		328,655	86,909	415,564
Reconciliation of funds:				
Total funds brought forward		-	50,000	50,000
Total funds carried forward		328,655	136,909	465,564

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

Hendon Adath Yisroel Congregation CIO
Balance sheet
As at 31 March 2021

	Note	2021 £	2021 £
Fixed assets:			
Tangible assets	9		<u>295,524</u>
			295,524
Current assets:			
Debtors	10	99,908	
Cash at bank and in hand		<u>203,252</u>	
		303,160	
Liabilities:			
Creditors: amounts falling due within one year	11	<u>133,120</u>	
Net current assets			<u>170,040</u>
Total assets less current liabilities			465,564
Creditors: amounts falling due after one year			-
Total net assets			<u><u>465,564</u></u>
The funds of the charity:	14		
Restricted funds			136,909
Unrestricted funds:			
General funds		<u>328,655</u>	
Total unrestricted funds			<u>328,655</u>
Total charity funds			<u><u>465,564</u></u>

Approved by the trustees on
and signed on their behalf by:

13/06/2021



Adrian Jacobs
Trustee

The attached notes form part of the financial statements.

Hendon Adath Yisroel Congregation CIO
Statement of cash flows
For the period ended 31 March 2021

	Note	2021 £	2021 £
Net cash provided by / (used in) operating activities	15		282,506
Cash flows from investing activities:			
Interest/ rent/ dividends from investments		153	
Sale/ (purchase) of fixed assets		<u>(79,407)</u>	
Cash provided by / (used in) investing activities			(79,254)
Cash provided by / (used in) financing activities			-
Change in cash and cash equivalents in the year			203,252
Cash and cash equivalents at the beginning of the year			-
Cash and cash equivalents at the end of the year	16		203,252

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102).

Hendon Adath Yisroel Congregation CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about Hendon Adath Yisroel Congregation CIO's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity is apportioned on the basis of staff time.

i) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

j) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Freehold land & building	Nil
Furniture and equipment	25% reducing balance

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o) Pensions

The charity operates stakeholder pension scheme.

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

2 Income from donations and legacies

	Unrestricted	Restricted	2021 Total
	£	£	£
Donations	269,744	-	269,744
Gift Aid	8,574	-	8,574
	<u>278,318</u>	<u>-</u>	<u>278,318</u>

Donations include the net assets transferred from Hendon Adath, the old entity.

3 Income from charitable activities

	Unrestricted	Restricted	2021 Total
	£	£	£
Sefer Torah	-	53,114	53,114
Burial Society	-	26,549	26,549
CST (gates, fences & CCTV)	-	61,331	61,331
Kol Nidrei Appeal	-	13,003	13,003
Bi-Annual Appeal	-	55,486	55,486
Welfare	-	8,161	8,161
Rov Appeal	-	9,212	9,212
Security donation	-	18,856	18,856
Covid-19 Appeal	-	2,848	2,848
Hendon Adath Ltd (connected charity)	5,000	-	5,000
Membership	134,146	-	134,146
Seats	70,594	-	70,594
Offerings and Magazine	95,795	-	95,795
Yahrzeit lights and Omud Yomi Sponsorship	9,530	-	9,530
Weddings, functions and hire of hall	335	-	335
	<u>315,400</u>	<u>248,560</u>	<u>563,960</u>

4 Income from investments

	Unrestricted	Restricted	2021 Total
	£	£	£
Bank interest	153	-	153
	<u>153</u>	<u>-</u>	<u>153</u>

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

5 Analysis of expenditure

	Cost of raising funds	Charitable activities	Support costs	2021 Total
	£	£	£	£
Staff costs (Note 7)	12,298	147,575	61,489	221,362
Direct costs				
Grants and donations	-	74,488	-	74,488
Sefer Torah	-	27,536	-	27,536
Burial Society	-	26,549	-	26,549
Synagogue expenses and services	-	9,062	-	9,062
Kiddush expenses	-	6,394	-	6,394
Security guards	-	11,822	-	11,822
COVID-19	-	7,913	-	7,913
Support costs				
Office expenses	-	-	3,676	3,676
Rates	-	-	4,164	4,164
Insurance	-	-	6,690	6,690
Repairs and maintenance	-	-	27,500	27,500
Telephone	-	-	4,992	4,992
Light and heat	-	-	2,988	2,988
IT expenses	-	-	7,271	7,271
Bank, credit card and paypal charges	25	-	1,338	1,363
Printing postage and stationery	-	-	5,297	5,297
Independent examiner's fees	-	-	3,600	3,600
Depreciation	-	-	693	693
Bad debt	-	6,703	-	6,703
	12,323	318,042	129,698	460,063
Support costs	9,977	119,721	(129,698)	-
2021 total	22,300	437,763	-	460,063

Of total expenditure, £313,215 was unrestricted and £146,848 was restricted.

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):	2021
	£
Depreciation	693
Independent examiner's fees	3,600
	<hr/> <hr/>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2021
	£
Salaries and wages	167,781
Social security costs	12,193
Employer's contribution to defined pension schemes	41,388
	<hr/> <hr/>
	221,362

No employee earned more than £60,000 during the year.

The total employee benefits including pension and national insurance contributions of the key management personnel were £133,782.

The trustees were not paid or received any other benefits from employment with the CIO in the year. Neither were they reimbursed expenses during the year. No trustees received payment for professional or other services supplied to the charity.

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021
	No.
Fundraising	0.5
Charitable activities	6
Support	2.5
	<hr/> <hr/>
	9

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

9 Tangible fixed assets	Freehold Property £	Furniture and Equipment £	Total £
Cost			
At the start of the year	214,038	20,487	234,525
Additions in year	79,407	-	79,407
Disposals in year	-	-	-
At the end of the year	<u>293,445</u>	<u>20,487</u>	<u>313,932</u>
Depreciation			
At the start of the year	-	17,715	17,715
Charge for the year	-	693	693
Eliminated on disposal	-	-	-
At the end of the year	<u>-</u>	<u>18,408</u>	<u>18,408</u>
Net book value			
At the end of the year	<u>293,445</u>	<u>2,079</u>	<u>295,524</u>
At the start of the year	<u>214,038</u>	<u>2,772</u>	<u>216,810</u>

All of the above assets are used for charitable purposes.

10 Debtors

	2021
	£
Other debtors	99,908
Prepayments	-
	<u>99,908</u>

11 Creditors: amounts falling due within one year

	2021
	£
Other creditors	36,977
Taxation and social security	4,957
Accruals	4,569
Deferred income (note 12)	86,617
	<u>133,120</u>

12 Deferred income

Deferred income comprises Burial Society funds in advance of £8,565, membership income in advance of £50,414 and seat fees in advance of £27,638.

	2021
	£
Balance at the beginning of the year	-
Amount released to income in the year	-
Amount deferred in the year	86,617
	<u>86,617</u>

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

13 Analysis of net assets between funds

	General unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	295,524	-	-	295,524
Net current assets	33,131	-	136,909	170,040
Net assets at the end of the year	328,655	-	136,909	465,564

14 Movements in funds

	At the start of the period £	Income & gains £	Expenses & losses £	Transfers £	At 31 March 2021 £
Restricted funds					
Sefer Torah	-	53,114	(27,536)	-	25,578
Burial Society	-	26,549	(26,549)	-	-
CST (gates, fences & CCTV)	-	61,331	-	-	61,331
Kol Nidrei Appeal	-	13,003	(13,000)	(3)	-
Bi-Annual Appeal	-	55,486	(43,440)	(12,046)	-
Welfare	-	8,161	(8,326)	165	-
Rov Appeal	50,000	9,212	(8,262)	(950)	50,000
Security donation	-	18,856	(11,822)	(7,034)	-
Covid-19 Appeal	-	2,848	(7,913)	5,065	-
Total restricted funds	50,000	248,560	(146,848)	(14,803)	136,909
General funds	-	627,067	(313,215)	14,803	328,655
Total unrestricted funds	-	627,067	(313,215)	14,803	328,655
Total funds	50,000	875,627	(460,063)	-	465,564

Purposes of restricted funds

1. Sefer Torah Fund – at the beginning of the Covid Pandemic, over £50,000 was raised from the members to have written a new Sefer Torah for the shul for the Refuah of our members who were struck down by it. These funds are now being used to pay for the writing of it in installments and also for the celebration when it is brought to the Shul.
2. Burial Society - For those members who are members of the Adath Yisroel Burial society we collect their fees on behalf of AYBS and then pay them over to AYBS.
3. CST – a grant was received from CST to cover the costs of the installation of a new wall, fences and gates together with additional CCTV cameras.
4. Kol Nidrei Appeal – monies raised on Kol Nidrei night to support the Shul and charities both in this country and abroad.
5. Bi-annual appeal – to raise funds for local people in the community to help with the cost of Pesach & Rosh Hashonoh.
6. Welfare – funds donated by members during the year to help poor families in the community.
7. Rov Appeal - funds donated by members to be distributed at the discretion of the Rov.
8. Security donation – funds collected from members together with grants from CST/ the government to help towards the security costs incurred by the Shul.
9. Covid-19 appeal – funds raised from members to cover both the loss of income from activities suspended at the Shul and also increased costs arising from the protective measures employed by the Shul due to Covid.

Hendon Adath Yisroel Congregation CIO
Notes to the financial statements
For the period ended 31 March 2021

15 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £
Net income / (expenditure) for the reporting period (as per the statement of financial activities)	415,564
Adjustments for:	
Depreciation	693
Interest, rent and dividends from investments	(153)
Fixed assets transfer	(216,810)
Fund transfer	50,000
(Increase)/ decrease in debtors	(99,908)
Increase/ (decrease) in creditors	133,120
Net cash provided by / (used in) operating activities	282,506

16 Analysis of cash and cash equivalents

	At the start of the period £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	-	203,252	203,252
Total cash and cash equivalents	-	203,252	203,252

17 Operating lease commitments

The charity has no future payments under non-cancellable operating leases.

18 Related party transactions

During the year the charity received a donation of £5,000 from Hendon Adath Ltd, a connected charity.