

PROJECT 16:15

England & Wales · Charity number 1187421

Details

Other names	BLANK CANVAS MISSION, Café 16:15, Project 16:15 Community Outreach Café
Status	Registered
Legal form	CIO
Registered	2020-01-16
Register	View on the Charity Commission register

Contact

Address	2 Hamblin Court Rushden Northamptonshire NN10 0RU
Phone	01604439782
Email	project1615@yahoo.com
Website	www.project1615outreach.org

Activities

Objects: TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM BECOMING SOCIALLY EXCLUDED, PARTICULARLY THE HOMELESS, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY.FOR THE PURPOSE OF THIS CLAUSE 'SOCIALLY EXCLUDED' MEANS BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF BEING A MEMBER OF A SOCIALLY AND ECONOMICALLY DEPRIVED COMMUNITY.

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Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Amateur Sport, Animals, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bedford
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£41,155	£24,660	-	-
2024-01-31	£27,778	£30,016	-	-
2023-01-31	£27,778	£50,110	-	-
2022-01-31	£51,611	£38,968	-	-
2021-01-31	£51,611	£38,968	-	-

Trustees

Name	Role	Appointed
Stan Robertson	Chair	2020-01-01
CLLR Julie Davenport		2024-02-11
Craig Lewis		2023-12-16
FLEUR MATTHEWS		2020-01-01
Sallie Field		2024-01-29
Sam Rumens		2023-12-16
Tracey Gardner		2023-10-19
Wayne Chalmers		2024-01-13

PROJECT 16:15

England & Wales - Charity number 1187421

Accounts

Charity registration number 1187421

Company registration number CE020341 (England and Wales)

PROJECT 16:15
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JANUARY 2025

PROJECT 16:15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev Stan Robertson Fleur Matthews CLLR Julie Davenport Sallie Field Wayne Chalmers Sam Rumens Craig Lewis Tracey Gardner
Charity number	1187421
Company number	CE020341
Principal address	2 Hamblin Court RUSHDEN Northamptonshire NN10 0RU
Registered office	2 Hamblin Court RUSHDEN Northamptonshire NN10 0RU
Independent examiner	Essendon Accounts and Tax Limited 3 Warren Yard Warren Park Stratford Road Milton Keynes MK12 5NW

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PROJECT 16:15

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, particularly the homeless, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev Stan Robertson
Fleur Matthews
CLLR Julie Davenport
Salie Field
Wayne Chalmers
Sam Rumens
Craig Lewis
Tracey Gardner

The trustees' report was approved by the Board of Trustees.

Rev S Robertson

Trustee

28/11/2025

Dated:

PROJECT 16:15

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT 16:15

I report to the trustees on my examination of the financial statements of Project 16:15 (the charity) for the year ended 31 January 2025 which are set out on pages 3 to 4.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Roger Eddowes
Essendon Accounts and Tax Limited

3 Warren Yard
Warren Park
Stratford Road
Milton Keynes
MK12 5NW

28/11/2025

Dated:

PROJECT 16:15

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	41,110	-	41,110	24,960	15,000	39,960
Other Income	4	45	-	45	80	-	80
Expenditure on:							
Raising funds	5	523	-	523	228	-	228
Charitable activities	6	5,724	-	5,724	10,772	11,990	22,712
Support Costs	7	18,413	-	18,413	16,145	-	16,145
Total expenditure		24,660	-	24,660	27,145	11,990	39,135
Net (outgoing)/incoming resources before transfers		16,495	-	16,495	(2,105)	3,010	4,978
Gross transfers between funds		-	-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		16,495	-	16,495	(2,105)	3010	4,978
Fund balances at 1 February 2024		2,009	3,010	5,019	4,114	-	4,114
Fund balances at 31 January 2025		18,504	3,010	21,514	2,009	3,010	5,019

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	10		1,952		3,172
Current assets					
Cash at bank and in hand		20,587		2,347	
Creditors: amounts falling due within one year	11	(1,025)		(500)	
Net current assets			19,562		1,847
Total assets less current liabilities			21,514		5,019
Income funds					
Unrestricted funds			18,504		2,009
Restricted funds			3,010		3,010
			21,514		5,019

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Rev S Robertson
Trustee

Company registration number CE020341

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Project 16:15 is a private company limited by guarantee incorporated in England and Wales. The registered office is 2 Hamblin Court, Rushden, Northamptonshire, NN10 0RU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity’s contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity’s accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Donations and gifts	21,125	-	21,125	24,960	-	24,960
Grants	19,985	-	19,985	-	15,000	15,000
	<u>41,110</u>	<u>-</u>	<u>41,110</u>	<u>24,960</u>	<u>15,000</u>	<u>39,960</u>

4 Other Income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Sundry income	45	-	45	80	-	80

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

5 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Advertising	523	84
Support costs	-	144
	<u>523</u>	<u>228</u>

6 Charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Motor expenses	845	4,692
Equipment	1,233	933
VAT unrecoverable	-	-
Accommodation and food	3,222	4,709
Emergency clothing	424	347
Protective clothing	-	91
Lottery grant costs	-	10,297
Northamptonshire Community grant costs	-	1,693
	<u>5,724</u>	<u>22,762</u>
	<u>5,724</u>	<u>22,762</u>
Analysis by fund		
Unrestricted funds	10,772	10,772
Restricted funds	-	11,990
	<u>10,772</u>	<u>22,762</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

7	Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2024
		£	£	£	£	£	£
	Depreciation	1,220	-	1,220	723	-	723
	Printing, postage and stationery	144	-	144	195	-	195
	Bank charges	192	-	192	240	-	240
	Computer costs	723	-	723	2,363	-	2,363
	Rent	9,102	-	9,102	10,210	-	10,210
	Subscription	209	-	209	98	-	98
	Waste Disposal	877	-	877	-	-	-
	Insurance	844	-	844	966	-	966
	Telephone	1,688	-	1,688	-	-	-
	Travelling	195	-	195	-	-	-
	Other Costs	2,694	-	2,694	850	-	850
	Accountancy fees	-	525	525	-	500	500
	Legal and professional	-	-	-	-	-	-
		<u>17,888</u>	<u>525</u>	<u>18,413</u>	<u>15,645</u>	<u>500</u>	<u>16,145</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Volunteers	<u>12</u>	<u>12</u>

There were no employees whose annual remuneration was more than £60,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 February 2024	4,881
Additions	-
	<hr/>
At 31 January 2025	4,881
	<hr/>
Depreciation and impairment	
At 1 February 2024	1,709
Depreciation charged in the year	1,220
	<hr/>
At 31 January 2025	2,929
	<hr/>
Carrying amount	
At 31 January 2025	<u>1,952</u>
At 31 January 2024	<u>3,172</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	-
Accruals and deferred income	1025	500
	<hr/>	<hr/>
	<u>1025</u>	<u>500</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

PROJECT 16:15

England & Wales - Charity number 1187421

Accounts

Charity registration number 1187421

Company registration number CE020341 (England and Wales)

PROJECT 16:15

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JANUARY 2024**

PROJECT 16:15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Robertson Miss FA Matthews
Charity number	1187421
Company number	CE020341
Principal address	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Registered office	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Independent examiner	Essendon Accounts and Tax Limited 3 Warren Yard Warren Park Stratford Road Milton Keynes MK12 5NW

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TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their annual report and financial statements for the year ended 31 January 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, particularly the homeless, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S Robertson

Miss FA Matthews

The trustees' report was approved by the Board of Trustees.

Rev S Robertson

Trustee

Dated: 07/12/2024

PROJECT 16:15

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT 16:15

I report to the trustees on my examination of the financial statements of Project 16:15 (the charity) for the year ended 31 January 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Essendon Accounts and Tax Limited

3 Warren Yard
Warren Park
Stratford Road
Milton Keynes
MK12 5NW

Dated:

PROJECT 16:15

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	24,960	15,000	39,960	27,778	-	27,778
Other Income	4	80	-	80	-	-	-
Expenditure on:							
Raising funds	5	228	-	228	1,065	-	1,065
Charitable activities	6	10,772	11,990	18,689	7,413	-	7,413
Support Costs	7	16,145	-	16,145	21,538	-	21,538
Total expenditure		27,145	11,990	35,062	30,016	-	30,016
Net (outgoing)/incoming resources before transfers		(2,105)	3,010	4,978	(2,238)	-	(2,238)
Gross transfers between funds		-	-	-	-	-	-
Net (expenditure)/income for the year/ Net movement in funds		(2,105)	3,010	4,978	(2,238)	-	(2,238)
Fund balances at 1 February 2023		4,114	-	4,114	6,352	-	6,352
Fund balances at 31 January 2024		2,009	3,010	5,019	4,114	-	4,114

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROJECT 16:15

BALANCE SHEET

AS AT 31 JANUARY 2024

	Notes	£	2024	£	2023	£
Fixed assets						
Tangible assets	10			3,172		573
Current assets						
Cash at bank and in hand		2,347			3,805	
Creditors: amounts falling due within one year	11	(500)			(1,800)	
Net current assets			1,847			2,005
Total assets less current liabilities			<u>5,019</u>		<u>2,578</u>	
Income funds						
Unrestricted funds			2,009		2,578	
Restricted funds			<u>3,010</u>		<u>-</u>	
			<u>5,019</u>		<u>2,578</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

Rev S Robertson
Trustee

Company registration number CE020341

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

Charity information

Project 16:15 is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 122, K2 House, Heathfield Road, Dallington, Northampton, NN5 7QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
---------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	24,960	-	24,960	27,778	-	27,778
Grants	-	15,000	15,000	-	-	-
	<u>24,960</u>	<u>15,000</u>	<u>39,960</u>	<u>27,778</u>	<u>-</u>	<u>27,778</u>

4 Other Income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Sundry income	80	-	80	-	-	-

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

5 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Advertising	84	1,064
Support costs	144	7,413
	<u>228</u>	<u>8,477</u>

6 Charitable activities

	Charitable Expenditure 2024 £	Charitable Expenditure 2023 £
Motor expenses	4,692	1,600
Equipment	933	1,969
VAT unrecoverable	-	1,019
Accommodation and food	4,709	2,450
Emergency clothing	347	374
Protective clothing	91	-
Lottery grant costs	10,297	-
Northamptonshire Community grant costs	<u>1,693</u>	<u>-</u>
	<u>22,762</u>	<u>7,413</u>
	<u>22,762</u>	<u>7,413</u>
Analysis by fund		
Unrestricted funds	10,772	7,413
Restricted funds	<u>11,990</u>	<u>-</u>
	<u>22,762</u>	<u>7,413</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2024

7	Support costs	Support	Governance	2024	Support	Governance	2023
		costs	costs		costs	costs	
		£	£	£	£	£	£
	Depreciation	723	-	723	389	-	389
	Printing, postage and stationery	195	-	195	28	-	28
	Bank charges	240	-	240	220	-	220
	Computer costs	2,363	-	2,363	259	-	259
	Rent	10,210	-	10,210	8,535	-	8,535
	Subscription	98	-	98	190	-	190
	Pastoral care	-	-	-	-	-	-
	Insurance	966	-	966	1,027	-	1,027
	Other Costs	850	-	850	7,866	-	7,866
	Accountancy fees	-	500	500	-	600	600
	Legal and professional	-	-	-	-	-	-
		15,645	500	<u>16,145</u>	18,514	600	<u>19,114</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Volunteers	<u>12</u>	<u>12</u>

There were no employees whose annual remuneration was more than £60,000.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2024

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 February 2023	1,559
Additions	3,322
	<hr/>
At 31 January 2024	4,881
	<hr/>
Depreciation and impairment	
At 1 February 2023	986
Depreciation charged in the year	723
	<hr/>
At 31 January 2024	1,709
	<hr/>
Carrying amount	
At 31 January 2024	<u>3,172</u>
At 31 January 2023	<u>573</u>

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	-	600
Accruals and deferred income	500	1,200
	<hr/>	<hr/>
	<u>500</u>	<u>1,800</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

PROJECT 16:15

England & Wales - Charity number 1187421

Accounts

Charity registration number 1187421

Company registration number CE020341 (England and Wales)

PROJECT 16:15
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

PROJECT 16:15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Robertson Miss FA Matthews
Charity number	1187421
Company number	CE020341
Principal address	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Registered office	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Independent examiner	Aeris Accounting 124 City Road London EC1V 2NX

PROJECT 16:15



PROJECT 16:15

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Balance sheet	4
Notes to the financial statements	5 - 10

PROJECT 16:15

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their annual report and financial statements for the year ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, particularly the homeless, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S Robertson

Miss FA Matthews

The trustees' report was approved by the Board of Trustees.

Rev S Robertson

Trustee

29 November 2023

PROJECT 16:15

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT 16:15

I report to the trustees on my examination of the financial statements of Project 16:15 (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Aeris Accounting

124 City Road
London
EC1V 2NX

Dated: 29 November 2023

PROJECT 16:15

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	3	27,778	-	27,778	32,921	9,602	42,523
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on:							
Raising funds	4	1,065	-	1,065	12,719	-	12,719
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Charitable activities	5	28,951	-	28,951	27,495	8,600	30,095
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		30,016	-	30,016	40,214	8,600	48,814
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net (outgoing)/incoming resources before transfers		(2,238)	-	(2,238)	(7,293)	1002	(6,291)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Gross transfers between funds				-	1002	(1002)	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(2,238)	-	(2,238)	(6,291)	-	(6,291)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 1 February 2022		6,352	-	6,352	12,643	-	12,643
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 January 2023		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		4,114	-	4,114	6,352	-	6,352
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROJECT 16:15

BALANCE SHEET

AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	9		573		962
Current assets					
Cash at bank and in hand		3,805		6,590	
Creditors: amounts falling due within one year	10	(1,800)		(1,200)	
Net current assets			2,005		5,390
Total assets less current liabilities			2,578		6,352
Income funds					
Unrestricted funds			2,578		6,352
			2,578		
	6,352				

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2023.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 29 November 2023

Rev S Robertson
Trustee

Company registration number CE020341

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

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1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 JANUARY 2023***

transaction price and subsequently measured at amortised cost using the effective interest method.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	27,778	-	27,778	32,921	-	32,921
Grants	-	-	-	-	9,602	9,602
	<u>27,778</u>	<u>-</u>	<u>27,778</u>	<u>32,921</u>	<u>9,602</u>	<u>42,523</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Advertising	1,064	426

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

4 Raising funds (Continued)

<u>Trading costs</u>	
Support costs	7,413
	<u>12,293</u>
	<u>8,477</u>
	12,719

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Motor expenses	1,600	9,378
Equipment	1,969	5,692
VAT unrecoverable	1,019	7,195
Accommodation and food	2,450	4,197
Emergency clothing	374	251
Protective clothing	-	782
Lottery grant costs	-	-
Northamptonshire Community grant costs	-	-
Charitable expenditure heading 9	-	8,600
	<u>7,413</u>	<u>36,095</u>
	<u>7,413</u>	<u>36,095</u>
Analysis by fund		
Unrestricted funds	7,413	27,495
Restricted funds	-	8,600
	<u>7,413</u>	<u>36,095</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

6	Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
		£	£	£	£	£	£
	Depreciation	389	-	389	389	-	389
	Printing, postage and stationery	28	-	28	63	-	63
	Bank charges	220	-	220	697	-	697
	Computer costs	259	-	259	2,305	-	2,305
	Rent	8535	-	8535	63	-	1,221
	Subscription	190	-	190	63	-	63
	Pastoral care	-	-	-	122	-	122
	Insurance	1,027	-	1,027	703	-	703
	Support costs heading 8	254	-	254	300	-	300
	Support costs heading 9	6,367	-	6,367	102	-	102
	Support costs heading 10	1,245	-	1,245	5,728	-	5,728
	Audit fees	600	-	600	-	600	600
	Legal and professional	-	-	-	-	-	-
		<u>21,538</u>	<u>-</u>	<u>21,538</u>	<u>11,693</u>	<u>600</u>	<u>12,293</u>
	Analysed between						
	Trading	<u>21,538</u>	<u>-</u>	<u>21,538</u>	<u>11,693</u>	<u>600</u>	<u>12,293</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Volunteers	<u>12</u>	<u>12</u>

There were no employees whose annual remuneration was more than £60,000.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

9 Tangible fixed assets

	Computers £
Cost	
At 1 February 2022	1,559
Additions	-
	<hr/>
At 31 January 2023	1,559
	<hr/>
Depreciation and impairment	
At 1 February 2022	597
Depreciation charged in the year	389
	<hr/>
At 31 January 2023	986
	<hr/>
Carrying amount	
At 31 January 2023	573
	<hr/> <hr/>
At 31 January 2022	962
	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	600	-
Accruals and deferred income	1200	600
	<hr/>	<hr/>
	1,800	600
	<hr/> <hr/>	<hr/> <hr/>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

PROJECT 16:15

England & Wales - Charity number 1187421

Accounts

Charity registration number 1187421

Company registration number CE020341 (England and Wales)

PROJECT 16:15
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

PROJECT 16:15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Robertson Miss FA Matthews
Charity number	1187421
Company number	CE020341
Principal address	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Registered office	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ

PROJECT 16:15

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PROJECT 16:15

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their annual report and financial statements for the year ended 31 January 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, particularly the homeless, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S Robertson
Miss FA Matthews

The trustees' report was approved by the Board of Trustees.

Rev S Robertson
Trustee

22 November 2022

PROJECT 16:15

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT 16:15

I report to the trustees on my examination of the financial statements of Project 16:15 (the charity) for the year ended 31 January 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 22 November 2022

PROJECT 16:15

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	32,921	9,602	42,523	42,861	8,750	51,611
Expenditure on:							
Raising funds	4	12,719	-	12,719	5,783	-	5,783
Charitable activities	5	27,495	8,600	36,095	24,519	8,666	33,185
Total expenditure		40,214	8,600	48,814	30,302	8,666	38,968
Net (outgoing)/incoming resources before transfers		(7,293)	1,002	(6,291)	12,559	84	12,643
Gross transfers between funds		1,002	(1,002)	-	84	(84)	-
Net (expenditure)/income for the year/ Net movement in funds		(6,291)	-	(6,291)	12,643	-	12,643
Fund balances at 1 February 2021		12,643	-	12,643	-	-	-
Fund balances at 31 January 2022		6,352	-	6,352	12,643	-	12,643

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROJECT 16:15

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		962		625
Current assets					
Cash at bank and in hand		6,590		12,618	
Creditors: amounts falling due within one year	10	(1,200)		(600)	
Net current assets			5,390		12,018
Total assets less current liabilities			6,352		12,643
Income funds					
Unrestricted funds			6,352		12,643
			6,352		12,643

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2022.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 November 2022

Rev S Robertson
Trustee

Company registration number CE020341

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Charity information

Project 16:15 is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 122, K2 House, Heathfield Road, Dallington, Northampton, NN5 7QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	32,921	-	32,921	42,861	-	42,861
Grants	-	9,602	9,602	-	8,750	8,750
	<u>32,921</u>	<u>9,602</u>	<u>42,523</u>	<u>42,861</u>	<u>8,750</u>	<u>51,611</u>

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	<u>426</u>	<u>785</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

4 Raising funds (Continued)

<u>Trading costs</u>		
Support costs	12,293	4,998
	<u>12,719</u>	<u>5,783</u>

5 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Motor expenses	9,378	10,442
Equipment	5,692	5,447
VAT unrecoverable	7,195	4,622
Accommodation and food	4,197	1,845
Emergency clothing	251	365
Protective clothing	782	1,798
Lottery grant costs	-	5,224
Northamptonshire Community grant costs	-	3,442
Charitable expenditure heading 9	8,600	-
	<u>36,095</u>	<u>33,185</u>
	<u>36,095</u>	<u>33,185</u>
Analysis by fund		
Unrestricted funds	27,495	24,519
Restricted funds	8,600	8,666
	<u>36,095</u>	<u>33,185</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

6 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	389	-	389	208	-	208
Printing, postage and stationery	63	-	63	299	-	299
Bank charges	697	-	697	224	-	224
Computer costs	2,305	-	2,305	595	-	595
Insurance	1,221	-	1,221	1,882	-	1,882
Subscription	63	-	63	52	-	52
Pastoral care	122	-	122	558	-	558
Telephone	703	-	703	180	-	180
Support costs heading 8	300	-	300	-	-	-
Support costs heading 9	102	-	102	-	-	-
Support costs heading 10	5,728	-	5,728	-	-	-
Audit fees	-	600	600	-	600	600
Legal and professional	-	-	-	-	400	400
	<u>11,693</u>	<u>600</u>	<u>12,293</u>	<u>3,998</u>	<u>1,000</u>	<u>4,998</u>
Analysed between						
Trading	<u>11,693</u>	<u>600</u>	<u>12,293</u>	<u>3,998</u>	<u>1,000</u>	<u>4,998</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Volunteers	<u>12</u>	<u>12</u>

There were no employees whose annual remuneration was more than £60,000.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2022

9 Tangible fixed assets

	Computers
	£
Cost	
At 1 February 2021	833
Additions	726
	<hr/>
At 31 January 2022	1,559
	<hr/>
Depreciation and impairment	
At 1 February 2021	208
Depreciation charged in the year	389
	<hr/>
At 31 January 2022	597
	<hr/>
Carrying amount	
At 31 January 2022	962
	<hr/> <hr/>
At 31 January 2021	625
	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	600	-
Accruals and deferred income	600	600
	<hr/>	<hr/>
	1,200	600
	<hr/> <hr/>	<hr/> <hr/>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

PROJECT 16:15

England & Wales - Charity number 1187421

Accounts

Charity Registration No. 1187421

Company Registration No. CE020341 (England and Wales)

PROJECT 16:15
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

PROJECT 16:15

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rev S Robertson Miss FA Matthews
Charity number	1187421
Company number	CE020341
Principal address	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Registered office	Unit 122, K2 House Heathfield Road Dallington Northampton NN5 7QP
Independent examiner	Jervis & Partners 30 Harborough Road Kingsthorpe Northampton NN2 7AZ

PROJECT 16:15

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Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 10

PROJECT 16:15

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 JANUARY 2021

The trustees present their annual report and financial statements for the year ended 31 January 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, particularly the homeless, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause 'socially excluded' means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rev S Robertson

Miss FA Matthews

The trustees' report was approved by the Board of Trustees.

Rev S Robertson

Trustee

28 December 2021

PROJECT 16:15

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PROJECT 16:15

I report to the trustees on my examination of the financial statements of Project 16:15 (the charity) for the year ended 31 January 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jervis & Partners

30 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

Dated: 28 December 2021

PROJECT 16:15

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and legacies	3	42,861	8,750	51,611
		_____	_____	_____
<u>Expenditure on:</u>				
Raising funds	4	5,783	-	5,783
		_____	_____	_____
Charitable activities	5	24,519	8,666	33,185
		_____	_____	_____
Total resources expended		30,302	8,666	38,968
		_____	_____	_____
Net incoming resources before transfers		12,559	84	12,643
Gross transfers between funds		84	(84)	-
		_____	_____	_____
Net income for the year/ Net movement in funds		12,643	-	12,643
Fund balances at 1 February 2020		-	-	-
		_____	_____	_____
Fund balances at 31 January 2021		12,643	-	12,643
		=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PROJECT 16:15

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	9		625
Current assets			
Cash at bank and in hand		12,618	
Creditors: amounts falling due within one year	10	(600)	
Net current assets			<u>12,018</u>
Total assets less current liabilities			<u>12,643</u>
Income funds			
Unrestricted funds			<u>12,643</u>
			<u>12,643</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2021.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 28 December 2021

Rev S Robertson
Trustee

Company Registration No. CE020341

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Charity information

Project 16:15 is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 122, K2 House, Heathfield Road, Dallington, Northampton, NN5 7QP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% straight line
-----------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £
Donations and gifts	42,861	-	42,861
Grants	-	8,750	8,750
	<u>42,861</u>	<u>8,750</u>	<u>51,611</u>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

4 Raising funds

	Unrestricted funds
	2021
	£
<u>Fundraising and publicity</u>	
Advertising	785
	<hr/>
<u>Trading costs</u>	
Support costs	4,998
	<hr/>
	5,783
	<hr/> <hr/>

5 Charitable activities

	Charitable Expenditure
	2021
	£
Motor expenses	10,442
Equipment	5,447
VAT unrecoverable	4,622
Accommodation and food	1,845
Emergency clothing	365
Protective clothing	1,798
Lottery grant costs	5,224
Northamptonshire Community grant costs	3,442
	<hr/>
	33,185
	<hr/>
	33,185
	<hr/> <hr/>
Analysis by fund	
Unrestricted funds	24,519
Restricted funds	8,666
	<hr/>
	33,185
	<hr/> <hr/>

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs
	£	£	£	£	£
Depreciation	208	-	208	-	-
Printing, postage and stationery	299	-	299	-	-
Bank charges	224	-	224	-	-
Computer costs	595	-	595	-	-
Insurance	1,882	-	1,882	-	-
Subscription	52	-	52	-	-
Pastoral care	558	-	558	-	-
Telephone	180	-	180	-	-
Audit fees	-	600	600	-	-
Legal and professional	-	400	400	-	-
	<u>3,998</u>	<u>1,000</u>	<u>4,998</u>	<u>-</u>	<u>-</u>
Analysed between					
Trading	<u>3,998</u>	<u>1,000</u>	<u>4,998</u>	<u>-</u>	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number
Volunteers	<u>12</u>

There were no employees whose annual remuneration was more than £60,000.

PROJECT 16:15

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2021

9 Tangible fixed assets

	Computers £
Cost	
Additions	833
	<hr/>
At 31 January 2021	833
	<hr/>
Depreciation and impairment	
Depreciation charged in the year	208
	<hr/>
At 31 January 2021	208
	<hr/>
Carrying amount	
At 31 January 2021	625
	<hr/> <hr/>

10 Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	600
	<hr/> <hr/>

11 Related party transactions

There were no disclosable related party transactions during the year (- none).