

Minutes of AGM  
Held on Wednesday 22<sup>nd</sup> March 2023

Present: Lindsey Williamson, Julie Reid, Lisa Cox, Amber Kuszewski and Rebecca Woolgar

The minutes from the AGM from January 2021 were agreed and there were no matters arising.

There was no outstanding business

Managers Report

Whilst I was hoping it would be an easier year as we have hopefully now seen the worse of covid, this year has not been without it's struggles. We are woefully underfunded, the NMW went up by nearly 7% and funding didn't increase accordingly....again.

The nursery has been full since January 2022 and we came back in September almost full, ( about 20 new families) and by Christmas 2022 we had no spaces.

Rachel went on maternity leave in September and we took on Coral for maternity cover.

Things feel like they are mostly back to normal. We had an Easter disco, the fete and our Christmas party. We also had our Christmas craft afternoons back, which were a great success.

Our leavers party last summer was again very successful and we will soon be planning this years!

We realised during the year that the Curiosity Approach wasn't working for us quite as we thought it would so we are now doing some of that approach along with some more back to basics! This seems to be working better.

The Autumn Term 2022 was the most challenging I think I have ever experienced. It was busy and a lot of children were lock down children and had never really been left with anyone but close family.

We have never known a term like it for illness, again the impact from Covid and we had to take the unprecedented step to close the nursery for a couple of days before the October half term due to staff illness. We only had two staff members that could work so it would have been unsafe for us to open.

We don't know what the following year will bring, this weeks budget has thrown up some new obstacles to over come but we are early years which means we are nothing but resilient

Financial Report

The accounts for September 2021 -August 2022 are attached to these

minutes. They will shortly be uploaded to the Charities Commission to ensure we meet our legal obligations to them

We have of course had to absorb a rise in the minimum wage, the one in 2022 being almost 7%. There was a small rise in funding but it is never quite enough to cover the wages increase. This year the minimum wage goes up by 9.6% which is a huge increase and again not backed up by Government funding. As mentioned in my managers report we are full.

We have a good waiting list for September but we have no idea what impact this latest budget will have on us.

Emily and I keep a tight rein on the expenditure, and we always shop around for best prices. We do receive Early Years Pupil Premium (EYPP) for some children and we have to show to Ofsted how we spend this money on the individual children and how this will benefit the setting as a whole.

### Trustee Report

Trustees view all aspects of the nursery and work together with staff in the nursery's best interests. Our vision is to ensure the stability and future of the nursery, and for the nursery to continue to give outstanding service to all families.

Our accounts are with the accountant. Lindsey ensures these are completed each year and all information required is sent to be updated at the Charities Commission

We would like to take this opportunity to individually thank all the staff for their continued dedication, care and hard work.

Our fundraising this year is a Family Fun Day and Car Boot Sale on June 24<sup>th</sup> 11am- 2pm at nursery. We have a fundraising group and we are always looking for new members - please feel free to join us - but we really do need some extra help on the actual day. If you can help or would like to join our fundraising group please speak to Lindsey.

We look forward to seeing you all to share a great day.

Becky Woolgar is stepping down as a trustee. We have a parent willing to join the trustees and currently we are waiting for all checks to be completed. We would like to thank Becky very much for her support and help over the years she has been first a committee member and then a trustee. I ( Julie ) would like to thank all trustees for all their support and help.

There were no other matters arising.



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Old Felixstowe Nursery

Charity No.  
1187419

Receipts and payments accounts

CC16a

For the period from

01-Sep-21

To

31-Aug-22

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
EYFS Funds	111,872	-	-	111,872	28,438
Fees & Lunch Club	33,614	-	-	33,614	8,915
Grants Received	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>145,486</b>	<b>-</b>	<b>-</b>	<b>145,486</b>	<b>37,353</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>145,486</b>	<b>-</b>	<b>-</b>	<b>145,486</b>	<b>37,353</b>
<b>A3 Payments</b>					
Groceries & sanitary	2,471	-	-	2,471	148
Utilities	5,596	-	-	5,596	1,478
Repairs & Maintenance	832	-	-	832	610
Insurance & Membership	3,371	-	-	3,371	266
Uniform	699	-	-	699	-
Office Expenses	10,737	-	-	10,737	2,284
Cleaning Expenses	6,865	-	-	6,865	855
Toys & Development	6,460	-	-	6,460	1,246
Wages & Salaries	104,575	-	-	104,575	31,702
Professional Fees	6,871	-	-	6,871	-
Accountancy Fees	900	-	-	900	600
<b>Sub total</b>	<b>149,376</b>	<b>-</b>	<b>-</b>	<b>149,376</b>	<b>39,189</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>149,376</b>	<b>-</b>	<b>-</b>	<b>149,376</b>	<b>39,189</b>
<b>Net of receipts/(payments)</b>	<b>- 3,890</b>	<b>-</b>	<b>-</b>	<b>- 3,890</b>	<b>- 1,836</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>50,376</b>	<b>-</b>	<b>-</b>	<b>50,376</b>	<b>52,212</b>
<b>Cash funds this year end</b>	<b>46,486</b>	<b>-</b>	<b>-</b>	<b>46,486</b>	<b>50,376</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>				
	Current Account	22,796	-	-
	Wages Account	7,380	-	-
	CAF Account	16,310	-	-
	<b>Total cash funds</b>	<b>46,486</b>	<b>-</b>	<b>-</b>

CCXX R1 accounts (SS)

(agree balances with receipts and payments account(s))

OK

Unrestricted funds

to nearest £

OK

Restricted funds

to nearest £

OK

Endowment funds

to nearest £

## B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B3 Investment assets

Details

Fund to which asset belongs	Cost (optional)	Current value (optional)
	-	-
	-	-
	-	-
	-	-
	-	-

## B4 Assets retained for the charity's own use

Details

Fund to which asset belongs	Cost (optional)	Current value (optional)
Fixtures & Fittings	3,111	233
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

## B5 Liabilities

Details

Fund to which liability relates	Amount due (optional)	When due (optional)
Accounting Accrual	600	31 August 2022
	-	
	-	
	-	
	-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval




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CCXX R1 accounts (SS)

(agree balances with receipts and payments account(s))

OK

OK

OK

Unrestricted funds

Restricted funds

Endowment funds

to nearest £

to nearest £

to nearest £

## B2 Other monetary assets

Details

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B3 Investment assets

Details

Fund to which asset belongs

Cost (optional)

Current value (optional)

		-	-
		-	-
		-	-
		-	-
		-	-

## B4 Assets retained for the charity's own use

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Cost (optional)

Current value (optional)

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		-	-
		-	-
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		-	-

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Amount due (optional)

When due (optional)

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