

Charity Number: 1187418

PLAY RADNOR / CHWARAE MAESYFED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2023

PLAY RADNOR / CHWARAE MAESYFED
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FOR THE YEAR ENDED
31 MARCH 2023

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their report, together with the Financial Statements of the Charity for the year ended 31 March 2023.

OUR PURPOSE AND OBJECTIVES

The object of the CIO is the provision of facilities for recreation and other occupations for children resident in the districts of Radnorshire/North Brecknock being facilities (A) of which such children have need by reason of their youth or social and economic circumstances and (B) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

ACTIVITIES AND PERFORMANCE

2022/23 was a celebratory year for Play Radnor/Chwarae Maesyfed as the organisation marked the 30 year anniversary of the organisation and the completion and opening of the new building. We held an event to celebrate both of these events with past and present staff attending, and creating an exhibition of the history of the organisation over its lifetime.

The building now has a brand new community kitchen, new offices for staff, more storage, and a multi-sensory room. The trustees thank the staff for their patience over a long construction period that was affected by COVID-19 and we have a building that will allow for many more community groups to use the space for a number of activities.

There was also a lot of work done on the outside of the building including a larger play area at the front and rear of the building including a small growing area at the rear with some raised beds. It is also more secure allowing for more outdoor activities involving children due to the added safety.

There were many successful projects over the year including the continuation of Thumbs Up Club which is coming to the end of its Children In Need funding, and a new bid is being prepared. Janet Bufton became the new co-ordinator of Thumbs-Up in February, and a new part time play worker will start in April 2023.

Our regular activities in this year included:

Mud and Sticks – Outdoor play for under 5s
Art Club – All ages art classes with qualified art practitioner
Stay and Play (Parent-led playgroup)
Llandrindod BIBs (Peer Support for breastfeeding mums)

We were involved in the 3rd year of the HAF Llandrindod Summer in partnership with Llandrindod Wells Working Together with 4 weekly free sessions in 4 different sites over summer holidays.

We also delivered Summer of Fun sessions with Welsh Government funding with outreach in Builth Wells, Llanbister, Presteigne, Dolau, Knighton, Rhayader.

PLANS FOR THE FUTURE

With the opening of the new building the staff and trustees began some long term planning including ensuring reserve funds were healthy. We also built future wage increases into any funding bids, looking at a yearly increase to allow for changes to the living wage. Policy is now reviewed on an annual cycle so they are up-to-date and the process to become accredited by Investing in Volunteers has begun.

Play Radnor/Chwarae Maesyfed were able to secure new core funding from The Trusthouse CF, Masonic CF and project funding from Principality for a project encouraging healthy eating with families which will make use of the new kitchen space and will begin in 2023.

We have faced some challenges this year including a difficulty in recruiting play workers, which is an issue being reflected nationally. We are looking at training options for the future to help encourage people to apply, and the plans for living wage increases will also help.

We have received very little financial support from Powys CC when usually we would have had Play Sufficiency funding. As one of the only providers of play opportunities in Radnorshire this is somewhat surprising, and we will be looking at raising this with the council over the next year.

2022/23 has been a more difficult year for funding generally but our manager has been able to secure some important core funding streams and the completion of the building will leave us in a strong position to continue to be an important part of the Radnorshire community. We have maintained our regular programme of activities and will now be looking to add to these in the new financial year, making use of the multi-sensory room and kitchen and providing a versatile space for other community groups to use.

The trustees thank Rachel, Anne and Toni plus all the individual project staff and volunteers for their contribution to a successful year.

FINANCIAL REVIEW

Total Incoming Resources in the year were £65,280 (2021 - £77,821). Expenditure was £77,062 compared to £47,065 for the previous year. Net expenditure for the year was £11,782 compared to Net income of £30,756 for the previous year. The net movement in funds were net expenditure for Restricted Funds of £11,782 (2022 - net income of £30,756) and net income/expenditure for Unrestricted Funds of £Nil (2021 - Net income/expenditure £Nil) details of which are provided in the notes to the Financial Statements.

Details of Income and Expenditure are given in the Statement of Financial Activities on page 4 of the report. The Principal Funding Sources are summarised in note 2 on page 7 of the Financial Statements.

PLAY RADNOR / CHWARAE MAESYFED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Play Radnor / Chwarae Maesyfed
Charity Registration Number:	1187418
Charity Address:	The Play Hub Temple Street Llandrindod Wells Powys LD1 5HW
Trustees:	Owen Griffkin (Chair) Louise Bell Nicholas Tuffnell Gwawr Tuffnell Owen Howard
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was incorporated as a CIO on 16 January 2020 and is governed by the Board of Trustees in accordance with its governing document .

Organisational Structure

The policy and general management of the affairs of the Association shall be directed by the Trustees, an Executive Committee ('the Committee') which shall meet not less than four times a year and when complete shall consist of not less than three members.

Nomination and Election

The Trustees shall be elected at the Annual General Meeting of the Association.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 1 December 2023 signed on their behalf by:

Owen Griffkin
Chair

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF PLAY RADNOR**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

- (1) Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

11 December 2023

PLAY RADNOR / CHWARAE MAESYFED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
INCOME					
Charitable Activities		-	65,280	65,280	74,858
Other Trading Activities		-	-	-	2,540
Other Income		-	-	-	423
TOTAL INCOME	2	-	65,280	65,280	77,821
EXPENDITURE					
Charitable Activities		-	77,062	77,062	47,065
TOTAL EXPENDITURE	3	-	77,062	77,062	47,065
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		-	(11,782)	(11,782)	30,756
Transfers Betw een Funds	4	-	-	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		-	(11,782)	(11,782)	30,756
Total Funds Brought Forw ard		-	30,756	30,756	332,628
Total Funds Carried Forw ard		-	18,974	18,974	363,384

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 11 form an integral part of these Financial Statements.

PLAY RADNOR / CHWARAE MAESYFED

BALANCE SHEET
AT 31 MARCH 2023

		2023		2022	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		1,417		280
			<hr/>		<hr/>
			1,417		280
CURRENT ASSETS					
Debtors	6	3,270		2,851	
Cash at Bank and In Hand		32,312		55,930	
		<hr/>		<hr/>	
		35,582		58,781	
LIABILITIES					
Creditors falling due w ithin one year	7	(18,025)		(28,305)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			17,557		30,476
			<hr/>		<hr/>
NET ASSETS	10		18,974		30,756
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
General Funds	8		-		-
Restricted Funds	9		18,974		30,756
			<hr/>		<hr/>
TOTAL FUNDS	10		18,974		30,756
			<hr/>		<hr/>

Approved by the Trustees on 1 December 2023 and signed on their behalf by:

Owen Griffkin
Chairman

The notes on pages 6 to 11 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 ACCOUNTING POLICIES**Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Incoming resources in the form of donated assets have been included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

Resources Expended

Resources expended are accounted for on an accruals basis inclusive of VAT which cannot be recovered.

Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure provision of hospice and governance of the Charity.

Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, Fixtures and Fittings	20% on cost
----------------------------------	-------------

Voluntary Help and Gifts in Kind

No value has been put on the voluntary help received during the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Income from Charitable Activities:				
Grants Receivable	-	62,330	62,330	74,858
Play Sessions	-	2,950	2,950	-
	-	65,280	65,280	74,858
Other Trading Activities:				
Service Contracts	-	-	-	2,540
	-	-	-	2,540
Other Income:				
Sundry Receipts	-	-	-	423
	-	-	-	423
TOTAL INCOME	-	65,280	65,280	77,821

GRANTS	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2023 £	Year Ended 31/03/2022 £
Grants received in the year were as under:				
Pow ys County Council	-	12,123	12,123	28,560
Community Postcode Trust	-	-	-	19,904
Pow ys Association of Voluntary Organisations	-	-	-	4,000
Arnold Clark	-	-	-	1,000
Armed Forces Educational Trust	-	-	-	2,950
Lions	-	-	-	1,200
The Prince's Charities	-	-	-	1,500
Community Foundation Wales	-	-	-	5,000
BBC	-	9,595	9,595	7,408
Moondance Foundation	-	-	-	2,438
Carmarthen County Council	-	-	-	898
Edward Gostling Foundation	-	5,000	5,000	-
Trusthouse Charitable Foundation	-	28,000	28,000	-
True Colours Trust	-	6,112	6,112	-
Oakdale Trust	-	1,000	1,000	-
Bibs Grant	-	500	500	-
	-	62,330	62,330	74,858

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2023 £	Total Funds Year Ended 31/03/2022 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Wages and Salaries (Recharge from Play Radnor)	-	44,727	44,727	16,895
Staff Expenses	-	115	115	489
Repairs and Maintenance	-	2,561	2,561	-
Printing, Postage and Stationery	-	7	7	146
Promotion and Publicity	-	-	-	230
Computer and Software	-	-	-	40
Vehicle Expenses	-	766	766	846
Legal and Professional	-	-	-	158
Toys, Equipment and Play Resources	-	6,307	6,307	7,656
Activities and Events	-	634	634	1,446
General Running Costs	-	462	462	340
Subscriptions and Licences	-	118	118	-
Depreciation	-	372	372	70
Transfer of Grants to Play Radnor	-	12,168	12,168	-
Recharge of Costs from Play Radnor	-	8,225	8,225	18,149
Recharge of Governance Costs from Play Radnor	-	600	600	600
	-	77,062	77,062	47,065
Analysis of Governance Costs				
Accountancy	-	300	300	300
Independent Examiner's Fee	-	300	300	300
	-	600	600	600

4 TRANSFER BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £
The transfer between funds in the year are:		
Transfer of Core costs from Unrestricted Funds to Restricted	-	-
	-	-

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**5 TANGIBLE FIXED ASSETS****Cost or Revaluation**

At 1 April 2022

Additions

Disposals

At 31 March 2023

Depreciation

At 1 April 2022

Charge for year

On Disposals

At 31 March 2023

Carrying Amount

At 31 March 2023

At 31 March 2022

Equipment,
Fixtures
and
£Total
£

350

350

1,509

1,509

-

-

1,859

1,859

70

70

372

372

-

-

442

442

1,417

1,417

280

280

6 DEBTORS**2023**
£**2022**
£

Other Debtors

3,270

2,200

Prepayments

-

651

3,270

2,851

7 CREDITORS: Amounts falling due within one year**2023**
£**2022**
£

Amount Ow ed to Play Radnor

18,025

28,305

18,025

28,305

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8 UNRESTRICTED FUNDS

	At 01/04/2022 £	Income £	Expenditure £	Transfers £	At 31/03/2023 £
Unrestricted Funds:					
General Funds	-	-	-	-	-
Total Unrestricted Funds	-	-	-	-	-

9 RESTRICTED FUNDS

	At 01/04/2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/03/2023 £
Restricted Income Funds:					
Holiday Hunger	157	-	(157)	-	-
Community Cohesion	590	-	-	-	590
Llandrindod Bibs	1,139	500	(587)	-	1,052
Mud and Sticks	2,942	9,595	(3,844)	-	8,693
Prince Charities	759	-	(759)	-	-
Arts Club	14,680	-	(10,253)	-	4,427
Inside Out	4,430	-	(2,182)	-	2,248
Toy Library	624	-	(441)	-	183
AWPO	4,116	-	(2,607)	(1,509)	-
Messy Play	1,039	-	(1,039)	-	-
Edward Gostlin	-	5,000	(5,000)	-	-
True Colours	-	6,112	(6,112)	-	-
Oakdale Trust	-	1,000	(636)	-	364
Summer of Fun	-	5,000	(5,000)	-	-
Army Welfare	-	2,950	(2,950)	-	-
Trusthouse	-	28,000	(28,000)	-	-
Local Places for Nature	-	6,578	(6,578)	-	-
Warm Spaces	-	545	(545)	-	-
	30,476	65,280	(76,690)	(1,509)	17,557
Restricted Capital Funds:					
Picnic Bench	280	-	(70)	-	210
Picnic Benches (AWPO)	-	-	(302)	1,509	1,207
	280	-	(372)	1,509	1,417
Total Restricted Funds	30,756	65,280	(77,062)	-	18,974

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

The purposes of Restricted Income Funds are as under:

Holiday Hunger - funding to provide play and healthy snacks during school holidays.

Community Cohesion - intergenerational projects.

Llandrindod Bibs - infant feeding group, supported by Play Radnor.

Mud and Sticks – 3 year funding of outdoor project for children ages 0-5 and their parents/carers.

Prince Charities - funding towards cost of play van and related running costs.

Arts Club - to provide a wide range of visual arts opportunities for children and young people in Powys.

Inside Out - project for children aged 0-5 and their parent/carers to encourage increased outdoor play.

Toy Library – low cost lending service of toys and equipment for parents/carers in Powys.

AWPO - funding for peripatetic play equipment, accessible picnic benches.

Messy Play - project for children aged 0-3 and their parent /carers to explore and experience a range of textures and materials.

Edward Gostling Foundation – contribution toward the extension of the building. Transferred to Play Radnor.

True Colours Trust - contribution toward the construction of the multi-sensory room. Transferred to Play Radnor.

Oakdale Trust – funding for raised beds and planting for outside space.

Summer of Fun - funding for free play opportunities during the summer holidays.

Army Welfare - to provide play opportunities at Dering Lines Army Camp.

Trusthouse Charitable Foundation – contributions towards running costs of the Play Hub for 3 years.

Local Places For Nature – funding to build a pergola, new path, seating and planters to improve the outdoor spaces at the Play Hub. Part transferred to Play Radnor.

Warm Spaces – funding to provide warm spaces for local people, including the provision of wifi, drinks and hot food.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	-	-	-
Restricted Funds	1,417	17,557	18,974
	<hr/>	<hr/>	<hr/>
	1,417	17,557	18,974
	<hr/>	<hr/>	<hr/>

11 TRUSTEES REMUNERATION AND EXPENSES

No Trustees were reimbursed in the year for costs incurred in attending meetings and expenses incurred for volunteer work (2022 - £Nil). No costs were incurred in the year for meetings of the Executive Committee (2022 - Nil).

No Trustees were employed in the year. No other Trustee or any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

12 TAXATION

Play Radnor / Chwarae Maesyfed is a registered charity and is therefore not liable to taxation.