

Charity Number: 1187418

PLAY RADNOR / CHWARAE MAESYFED
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED
31 MARCH 2022

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FOR THE YEAR ENDED
31 MARCH 2022

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PLAY RADNOR / CHWARAE MAESYFED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report, together with the Financial Statements of the Charity for the year ended 31 March 2022.

OUR PURPOSE AND OBJECTIVES

The object of the CIO is the provision of facilities for recreation and other occupations for children resident in the districts of Radnorshire/North Brecknock being facilities (A) of which such children have need by reason of their youth or social and economic circumstances and (B) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

ACTIVITIES AND PERFORMANCE

The Trustees are delighted to see Play Radnor/ Chwarae Maesyfed in a stronger position at the end of the financial year than when we started and feel this is due to hard work and adaptability from the staff throughout one of the most challenging years in recent memory. We have continued to provide play opportunities in whatever form was suitable for the current guidelines, and staff have been imaginative in their solutions to any barriers.

The building work has progressed and the main play area and exterior look unrecognisable from how the building was when we acquired it. Supply, funding and tradespeople availability issues related to COVID-19 did hold up the building completion and the staff had to work through challenging conditions at times.

Funding for a new Art club has been made possible through Community Postcode Trust. We have been able to employ two art practitioners who will provide art sessions for children and young people. These will offer a wide range of visual arts for children aged 4-7, 8-11 and 12+.

We will continue to restructure the organisation, starting with the Play Development Officer role changing into a Manager's position, as this better reflects Rachel's position as the driving force and leader of Play Radnor/Chwarae Maesyfed..

Another change was a new logo which incorporated our new bi-lingual name as part of the change to a CIO. The full change to a CIO was close to completion by the end of the financial year, as was the new building.

We were also pleased to welcome a new trustee, Owen Howard. Owen has used Play Radnor for many years with his family, and brings his experience from working in statutory services in Powys to the board.

We have also become an accredited Living Wage employer, to ensure that all employees can earn a real living wage which is enough to live on. The real Living Wage is an independently calculated hourly rate of pay that is based on the actual cost of living. It is calculated each year and is announced by the Living Wage Foundation as part of Living Wage Week.

PLANS FOR THE FUTURE

It is exciting to see new jobs, and new faces, and we look forward to providing new play and leisure opportunities for children and young people in Powys. 2022 is the 30th anniversary of the formation of Play Radnor/Chwarae Maesyfed so we will use the new building opening, and the incorporation of the CIO, as a way to celebrate this fact. The final touches on the building work should be completed soon, with our community kitchen an interesting new addition which opens up many more possibilities for building use and hire. We hope to encourage a community effort to celebrate our last 30 years. We will hold an open day to showcase our new building and facilities and promote the variety of services that we offer in the community.

We plan to register for an Investing In Volunteers Award, which will enable us to examine our current systems, making any necessary improvements to ensure the effectiveness of our work with volunteers. Volunteers are vital for us to continue to grow and offer a wide range of opportunities to the local community. We hope that this will increase volunteer numbers and ensure that they feel a valued part of our organisation.

Future plans include strengthening our core staff team to ensure the future sustainability of the organisation. We will plan to consult with our users to identify any gaps in services, develop new projects and securing funding to enable us to carry out these plans.

FINANCIAL REVIEW

Total Incoming Resources in the year were £77,821 (2021 - £Nil). Expenditure was £47,065 compared to £Nil for the previous year. Net income for the year was £30,756 compared to £Nil for the previous year. The net movement in funds were net income for Restricted Funds of £30,756 (2021 - net income/expenditure of £Nil) and net income/expenditure for Unrestricted Funds of £Nil (2021 - Net income/expenditure £Nil) details of which are provided in the notes to the Financial Statements.

Details of Income and Expenditure are given in the Statement of Financial Activities on page 4 of the report. The Principal Funding Sources are summarised in note 2 on page 7 of the Financial Statements.

PLAY RADNOR / CHWARAE MAESYFED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	Play Radnor / Chwarae Maesyfed
Charity Registration Number:	1187418
Charity Address:	The Play Hub Temple Street Llandrindod Wells Powys LD1 5HW
Trustees:	Owen Griffkin (Chair) Louise Bell Nicholas Tuffnell Gwawr Tuffnell Owen Howard (Appointed 10 May 2021)
Bankers:	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent Examiner:	A C Jones of Andrew Jones & Co Chartered Accountants The Old Surgery Spa Road Llandrindod Wells Powys LD1 5EY

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity was incorporated as a CIO on 16 January 2020 and is governed by the Board of Trustees in accordance with its governing document.

Organisational Structure

The policy and general management of the affairs of the Association shall be directed by the Trustees, an Executive Committee ('the Committee') which shall meet not less than four times a year and when complete shall consist of not less than three members.

Nomination and Election

The Trustees shall be elected at the Annual General Meeting of the Association.

Risk Review

The Trustees have conducted their own review of the major risks to which the Charity is exposed, and systems have been established to mitigate those risks. These procedures are periodically reviewed to ensure they still meet the needs of the Charity.

Statement of Trustees' Responsibilities

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity, and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities issued in March 2005.

Approved by the Trustees on 24 January 2023 signed on their behalf by:

Owen Griffkin
Chair

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF PLAY RADNOR**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 4 to 11.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A C Jones BSc (Econ) FCA
Andrew Jones & Co
Chartered Accountants
The Old Surgery
Spa Road
Llandrindod Wells
Powys
LD1 5EY

PLAY RADNOR / CHWARAE MAESYFED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
INCOME					
Charitable Activities		-	74,858	74,858	-
Other Trading Activities		-	2,540	2,540	-
Other Income		-	423	423	-
TOTAL INCOME	2	-	77,821	77,821	-
EXPENDITURE					
Charitable Activities		18,749	28,316	47,065	-
TOTAL EXPENDITURE	3	18,749	28,316	47,065	-
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(18,749)	49,505	30,756	-
Transfers Between Funds	4	18,749	(18,749)	-	-
NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR		-	30,756	30,756	-
Total Funds Brought Forward		-	-	-	-
Total Funds Carried Forward		-	30,756	30,756	-

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 6 to 11 form an integral part of these Financial Statements.

PLAY RADNOR / CHWARAE MAESYFED

BALANCE SHEET
AT 31 MARCH 2022

		2022		2021	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		280		-
			<hr/>		<hr/>
			280		-
CURRENT ASSETS					
Debtors	6	2,851		-	
Cash at Bank and In Hand		55,930		-	
		<hr/>		<hr/>	
		58,781		-	
LIABILITIES					
Creditors falling due w ithin one year	7	(28,305)		-	
		<hr/>		<hr/>	
NET CURRENT ASSETS			30,476		-
			<hr/>		<hr/>
NET ASSETS	10		30,756		-
			<hr/>		<hr/>
THE FUNDS OF THE CHARITY					
General Funds			-		-
Restricted Funds			30,756		-
			<hr/>		<hr/>
TOTAL FUNDS	10		30,756		-
			<hr/>		<hr/>

Approved by the Trustees on 24 January 2023 and signed on their behalf by:

Owen Griffkin
Chairman

The notes on pages 6 to 11 form an integral part of these Financial Statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES**Basis of Preparation**

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Preparation of Accounts on a Going Concern Basis

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Exemption from Preparing a Cash Flow Statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Incoming Resources

Incoming resources including capital grants for the purchase of fixed assets are included in full in the Statement of Financial Activities when these are receivable.

Incoming resources in the form of donated assets have been included in the Income and Expenditure Account at a reasonable estimate of their value and capitalised where appropriate.

Resources Expended

Resources expended are accounted for on an accruals basis inclusive of VAT which cannot be recovered.

Expenditure is directly attributable to specific activities and has been included in cost categories of costs of generating funds, charitable expenditure provision of hospice and governance of the Charity.

Where costs cannot be directly attributed to these categories in respect of administration expenses, it is estimated based on activity levels that 90% of these costs are attributable to direct charitable expenditure and 10% to governance.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment, Fixtures and Fittings	20% on cost
----------------------------------	-------------

Voluntary Help and Gifts in Kind

No value has been put on the voluntary help received during the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Accounting for Separate Funds

The financial statements of a charity must differentiate between restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions, imposed by the donor or by the specific terms of the charity appeal less amounts expended for these purposes. Designated funds are income funds of the Charity which have been set aside for specific purposes, less amounts expended for these purposes. Unrestricted funds are all the other funds of the charity.

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2 INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Income from Charitable Activities:				
Grants Receivable	-	74,858	74,858	-
	-	74,858	74,858	-
Other Trading Activities:				
Service Contracts	-	2,540	2,540	-
	-	2,540	2,540	-
Other Income:				
Sundry Receipts	-	423	423	-
	-	423	423	-
TOTAL INCOME	-	77,821	77,821	-

GRANTS

	Unrestricted Funds £	Restricted Funds £	Year Ended 31/03/2022 £	Year Ended 31/03/2021 £
Grants received in the year were as under:				
Powys County Council	-	28,560	28,560	-
Community Postcode Trust	-	19,904	19,904	-
Powys Association of Voluntary Organisations	-	4,000	4,000	-
Arnold Clark	-	1,000	1,000	-
Armed Forces Education Trust	-	2,950	2,950	-
Lions	-	1,200	1,200	-
The Prince's Charities	-	1,500	1,500	-
Community Foundation Wales	-	5,000	5,000	-
BBC	-	7,408	7,408	-
Moondance Foundation	-	2,438	2,438	-
Carmarthen County Council	-	898	898	-
	-	74,858	74,858	-

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3 EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total Funds Year Ended 31/03/2022 £	Total Funds Year Ended 31/03/2021 £
Charitable Activities:				
Costs Directly Allocated to Activities:				
Wages and Salaries (Recharge from Play Radnor)	-	16,895	16,895	-
Staff Expenses	-	489	489	-
Printing, Postage and Stationery	-	146	146	-
Promotion and Publicity	-	230	230	-
Toys, Equipment and Play Resources	-	7,656	7,656	-
Computer and Software	-	40	40	-
Vehicle Expenses	-	846	846	-
Legal and Professional	-	158	158	-
Activities and Events	-	1,446	1,446	-
General Running Costs	-	340	340	-
Recharge of Costs from Play Radnor	18,149	-	18,149	-
Depreciation	-	70	70	-
Recharge of Governance Costs from Play Radnor	600	-	600	-
	<hr/> 18,749	<hr/> 28,316	<hr/> 47,065	<hr/> -
Analysis of Governance Costs				
Accountancy	300	-	300	-
Independent Examiner's Fee	300	-	300	-
	<hr/> 600	<hr/> -	<hr/> 600	<hr/> -

4 TRANSFER BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £
The transfer between funds in the year are:		
Transfer of Core costs from Unrestricted Funds to Restricted	18,749	(18,749)
	<hr/> 18,749	<hr/> (18,749)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**5 TANGIBLE FIXED ASSETS**

	Equipment, Fixtures and Fittings £	Total £
Cost or Revaluation		
At 1 April 2021	-	-
Additions	350	350
	<hr/>	<hr/>
At 31 March 2022	350	350
	<hr/>	<hr/>
Depreciation		
At 1 April 2021	-	-
Charge for year	70	70
	<hr/>	<hr/>
At 31 March 2022	70	70
	<hr/>	<hr/>
Carrying Amount		
At 31 March 2022	280	280
	<hr/>	<hr/>
At 31 March 2021	-	-
	<hr/>	<hr/>

6 DEBTORS

	2022 £	2021 £
Other Debtors	2,200	-
Prepayments	651	-
	<hr/>	<hr/>
	2,851	-
	<hr/>	<hr/>

7 CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Amount owed to Play Radnor	28,305	-
	<hr/>	<hr/>
	28,305	-
	<hr/>	<hr/>

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8 UNRESTRICTED FUNDS

	At 01/04/2021 £	Income £	Expenditure £	Transfers £	At 31/03/2022 £
Unrestricted Funds:					
General Funds	-	-	(18,749)	18,749	-
Total Unrestricted Funds	-	-	(18,749)	18,749	-

9 RESTRICTED FUNDS

	At 01/04/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/03/2022 £
Restricted Income Funds:					
Holiday Hunger	-	5,000	(2,491)	(2,352)	157
Community Cohesion	-	898	(308)	-	590
Llandrindod Bibs	-	1,572	(333)	(100)	1,139
BBC - Mud and Sticks	-	7,408	(3,029)	(1,437)	2,942
Prince Charities	-	1,500	(741)	-	759
Arts Club	-	19,904	(1,724)	(3,500)	14,680
Summer of Fun	-	6,280	(5,535)	(745)	-
Inside Out	-	10,192	(3,607)	(2,155)	4,430
Moondance	-	2,438	(539)	(1,899)	-
Half Term 2022	-	1,172	(554)	(618)	-
Armed Forces	-	3,368	(1,713)	(1,655)	-
Messy Play	-	4,819	(2,956)	(824)	1,039
Toy Library	-	1,000	(376)	-	624
Youth Club	-	4,000	(1,769)	(2,231)	-
Lions	-	1,200	(1,475)	275	-
AWPO	-	4,520	(404)	-	4,116
Half Term Dering Lines	-	2,200	(692)	(1,508)	-
	-	77,471	(28,246)	(18,749)	30,476
Restricted Capital Funds:					
Picnic Bench	-	350	(70)	-	280
	-	350	(70)	-	280
Total Restricted Funds	-	77,821	(28,316)	(18,749)	30,756

PLAY RADNOR / CHWARAE MAESYFED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

The purposes of Restricted Income Funds are as under:

Holiday Hunger	- funding to provide play and healthy snacks during school holidays.
Community Cohesion	- intergenerational projects.
Llandrindod Bibs	- infant feeding group, supported by Play Radnor.
BBC (Mud and Sticks)	- weekly outdoor group for children ages 0-3 and their parent/carers.
Play Rangers	- in house and outreach play sessions.
Thumbs Up	- weekly group for children with disabilities and their siblings.
Prince Charities	- funding towards cost of play van and related running costs.
Arts Club	- to provide a wide range of visual arts opportunities for children and young people in Powys.
Summer of Fun	- funding for free play opportunities during the summer holidays.
Inside Out	- project for children aged 0-5 and their parent/carers to encourage increased outdoor play.
Moondance	- Covid 19 funding for provision of activity bags for children/parent/carers.
Half Term 2022	- funding for free play opportunities for children and young people.
Armed Forces	- to provide play opportunities at Dering Lines Army Camp.
Messy Play	- project for children aged 0-3 and their parent /carers to explore and experience a range of textures and materials.
Toy Library	- low cost lending service of toys and equipment for parents/carers in Powys.
Youth Club	- social club for young people aged 12+.
Lions	- funding to create new raised beds in the outdoor space.
AWPO	- funding for peripatetic play equipment, accessible picnic benches.
Half Term Dering Lines	- to provide play opportunities at Dering Lines Army Camp.

10 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds - General Funds	-	-	-
Restricted Funds	280	30,476	30,756
	<hr/> 280	<hr/> 30,476	<hr/> 30,756

11 TRUSTEES REMUNERATION AND EXPENSES

No Trustees were reimbursed in the year for costs incurred in attending meetings and expenses incurred for volunteer work (2021 - £Nil). No costs were incurred in the year for meetings of the Executive Committee (2021 - Nil).

No Trustees were employed in the year. No other Trustee or any person connected with them has received or is due to receive any remuneration for the period directly or indirectly from the charity's funds.

12 TAXATION

Play Radnor / Chwarae Maesyfed is a registered charity and is therefore not liable to taxation.