

BUCKINGHAM EVANGELICAL CHURCH

REPORT & ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023



BUCKINGHAM EVANGELICAL CHURCH

FOR THE YEAR ENDED 30 JUNE 2023

LEGAL & ADMINISTRATIVE DETAILS

ADDRESS FOR CORRESPONDENCE	Buckingham Evangelical Church 17 Otters Brook Buckingham MK18 7EB
GOVERNING DOCUMENT	Constitution dated October 2019
TRUSTEES	James Pope (Pastor/Elder) James Dean (Elder) Phil Goss (Elder)
CHARITY NUMBER	1187402
BANKERS	National Westminster Bank Plc 80 High Street Stony Stratford Milton Keynes MK11 1AJ
INDEPENDENT EXAMINER	Jill Kler Kler Associates Limited 21 Kilwinning Drive Milton Keynes MK10 9BW

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**BUCKINGHAM EVANGELICAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by presenting the Gospel clearly so that people may be drawn to trust Jesus Christ as personal saviour; to teach Scripture so that people can grow to spiritual maturity and usefulness in Christian service; to share with other churches the responsibility of reaching all people with the gospel; to develop leadership which will strengthen this church, encourage other churches and begin new churches elsewhere; thereby preserving for coming generations a body with responsibility and spiritual stability.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the members of the church.

Review of Activities

There has been a demonstration of the Christian faith in action by serving the community in which it operates through preaching the Gospel, Christian teaching and acts, and providing opportunities for non-Church members to explore the Christian message.

The previous year has been a time of growth after the Covid-19 pandemic. The church has returned to a full programme and numbers attending has grown. This is due to people returning to the church and new people joining. This can be seen across our Sunday services, small groups, community programmes and preschool, children's and young people's programmes.

The church has continued to partner with other local churches, we delivered a summer holiday club with the other churches in the town as well as a Christmas and Easter school's work. We joined with other churches across our region also to deliver a summer teaching programme. We look forward to furthering these relationships in the coming year.

The church has been active in the local community this year. We entered the second year of our music-based toddler group as well as extending invitations to our regular services and special events.

Alongside this we have continued to run mercy projects which provide practical support to individuals and families in crisis.

Additionally, the church has sought to take our commission seriously through the support of various Christian missionaries and agencies. It has been a joy to welcome two of these partners to the church during their home assignment time to report of their work to the church. We have continued to receive written reports from the others. We have also invited others in this year to share of ministries in other parts of the world.

As well as this regular work the church has also taken charitable collections. Our harvest collection went to the local food bank and our Christmas collection went to help those struggling with the cost of living in London.

Financial Review

Finances for the church came from freewill gifts and offerings to the church, and from interest on church bank accounts. £1,831 was received as restricted gifts. These restricted funds were disbursed per restriction. £15,715 was claimed back as gift aid.

During the financial year, receipts of £80,666 were received, of which £1,956 were restricted gifts (including gift aid claimed back); payments were £74,421 of which £1,956 were restricted. The main account bank balance at the year end was £8,662. The deposit accounts year end balance for 2023 were £22,733 (Redwood Bank), £34,985 (Charity Bank), £52,000 (United Trust Bank) and £85,000 (Cambridge & Counties Bank).

Reserves Policy

The church had a balance of approximately £202,000 in unrestricted funds at the year end. In wanting to use our resources to train future leaders in the UK church we have taken on a trainee pastor. This will be partially funded from our reserves. The trustees have been investigating different options to use other reserve funds in line with the charity's objectives.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the trustees on 14 January 2024 signed on their behalf by:

James Dean

James Dean

James Pope

James Pope

INDEPENDENT EXAM REPORT

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Independent examiner's report on the accounts

Report to the trustees/members of: Buckingham Evangelical Church
On accounts for the year ending 30th June 2023

Respective responsibilities of trustees and examiner

The charities trustees consider that an audit is not required for this year (under section 145 of the charities act 2011(the act).
and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the act),
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the act. And
- To state whether particular matters have come to my attention.

Basis if independent examiners statement

My Examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have examined the records and accounts provided from the charity and in doing so find the following

- The records are kept in good order and in accordance with section 41 of the Act.
- The accounts agree in all aspects with the accounting records and agree with the accounting requirements of the act.
- There is nothing to which in my opinion, attention should be drawn in order to enable a proper understanding if the accounts to be reached.

Mrs G Kler
MAAT

KLER ASSOCIATES AAT ACCOUNTANCY RCA BOOK-KEEPING AAT PAYROLL OCR CLERICAL ACCOUNTS
REGISTERED OFFICE: 21 KILWINNING DRIVE, MONKSTON, MILTON KEYNES, BUCKINGHAMSHIRE, MK10 9BW
REGISTERED IN ENGLAND NO. 5084035
KLER ASSOCIATES SPONSORS LOCAL CHARITIES (WORLD VISION, RSPCA MK & SCRIPTURE UNION)

**BUCKINGHAM EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ending 30/06/2023 £	Year Ending 30/06/2022 £
Receipts					
<i>Voluntary receipts</i>					
Grants and gifts received		60,565	1,831	62,396	49,193
Tax refunds under Gift Aid		15,590	125	15,715	12,515
		76,155	1,956	78,111	61,708
<i>Other receipts</i>					
Interest received		2,555	0	2,555	1,056
Total Receipts		78,710	1,956	80,666	62,765
Payments					
<i>Charitable expenditure in furtherance of the church's objectives</i>					
Direct costs	2	62,803	0	62,803	55,127
Grants paid	3	9,662	1,956	11,618	10,316
Total Payments		72,465	1,956	74,421	65,442
Net Receipts/(Payments) before transfers		6,245	0	6,245	-2,678
Transfers between funds		0	0	0	0
Net Movement in Funds		6,245	0	6,245	-2,678
Opening Balance 1 July 2022		196,252	883	197,135	
Balances at 30 June 2023		202,498	883	203,380	

The notes on pages 8 - 10 form part of these accounts.

BUCKINGHAM EVANGELICAL CHURCH

STATEMENT OF ASSETS & LIABILITIES

AS AT 30 JUNE 2023

1. Fixed Assets

	Year Ending 30/06/2023	Year Ending 30/06/2022
	£	£
Insured value of the assets owned:		
Equipment	13,500	12,775
	13,500	12,775

2. Bank & Cash Balances

	Year Ending 30/06/2023	Year Ending 30/06/2022
	£	£
Natwest Current Account	8,662	386
Shawbrook Saving Account	0	45,462
Redwood Bank	22,733	83,755
Charity Bank	34,985	32,532
Kingdom Bank	0	35,000
United Trust Bank	52,000	0
Cambridge & Counties Bank	85,000	
Cash float	0	0
	203,380	197,135

3. Other Assets & Liabilities

	Year Ending 30/06/2023	Year Ending 30/06/2022
Assets *		
Gift aid tax recovery not yet received	1,839	4,719
	1,839	4,719
Liabilities *		
Accrued charges	0	0
Net other assets	1,839	4,719

The accounts were approved by the trustees and signed on their behalf on 14 January 2024
by

James Dean
James Dean

James Pope
James Pope

The notes on pages 8 - 10 form part of these accounts.

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Direct costs

	Unrestricted Funds	Restricted Funds	Total Year End 30/06/2023	Total Year End 30/06/2022
	£	£	£	£
a) Congregational Costs				
Property costs rent	2,747	0	2,747	1,389
Licenses (eg Copyright/CCPAS)	1,037	0	1,037	0
Insurance, Legal & Accounting	416	0	416	405
Visiting Speakers, Choirs & Groups	378	0	378	50
Refreshments	477	0	477	0
FIEC	860	0	860	1,117
Office Supplies	0	0	0	0
Minor equipment & Resources	794	0	794	988
Benevolent Fund	0	0	0	0
Other Congregational Costs	45	0	45	0
Sub Total	6,753	0	6,753	3,949
Personnel				
Personnel Salary, Pension, Tax	28,546	0	28,546	11,500
Housing for Pastor	25,131	0	25,131	6,975
Personnel Training	1,289	0	1,289	0
Re-imbursement of Elders' Expenses	0	0	0	0
Sub Total	54,966	0	54,966	18,475
Congregational Costs Total	61,719	0	61,719	22,424
b) Outreach				
Advertising	0	0	0	0
Outreach Events	713	0	713	0
Sunday School & Work Amongst the Young	186	0	186	0
Literature	185	0	185	60
Outreach Total	1,084	0	1,084	60
Direct Costs Total	62,803	0	62,803	22,484

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

3 Grants Paid	Unrestricted Funds £	Restricted Funds £	Total Year End 30/06/2023 £	Total Year End 30/06/2022 £
a) Individuals (Missions)				
Total Regularly supported individuals	3,960	0	3,960	3,790
One-off gifts to individuals	0	0	0	0
Total	3,960	0	3,960	3,790
b) Institutions				
London City Mission	3,622	1,756	5,377	3,113
OMF	1,980	200	2,180	1,845
Slavic Gospel Association	0	0	0	1,568
Institutions (grants less than £1000 per year)	100	0	100	0
Total	5,702	1,956	7,658	6,526
Grants Total	9,662	1,956	11,618	10,316

4 Employees and trustees

The charity has one employee, James Pope.

No amounts were paid or are payable to any other trustee or to any person connected to them.

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2023

5	Movement in Funds	Balance at	Receipts	Payments	Transfers	Balance at
		01/07/2022				30/06/2023
		£	£	£	£	£
	Restricted Funds:					
	Benevolent Fund	500	0	0	0	500
	Y.P. Summer Camp	383	0	0	0	383
	Mission Gifts	0	1,956	-1,956	0	0
	Total Restricted Funds	883	1,956	-1,956	0	883
	Unrestricted Funds:					
	General Fund	196,252	78,710	-72,465	0	202,498
	Total Unrestricted Funds	196,252	78,710	-72,465	0	202,498
	Total Funds	197,135	80,666	-74,421	0	203,380