

BUCKINGHAM EVANGELICAL CHURCH

REPORT & ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022



BUCKINGHAM EVANGELICAL CHURCH

FOR THE YEAR ENDED 30 JUNE 2022

LEGAL & ADMINISTRATIVE DETAILS

| | |
|-----------------------------------|---|
| ADDRESS FOR CORRESPONDENCE | Buckingham Evangelical Church 17 Otters Brook Buckingham MK18 7EB |
| GOVERNING DOCUMENT | Constitution dated October 2019 |
| TRUSTEES | James Pope (Pastor/Elder) James Dean (Elder) Phil Goss (Elder) |
| CHARITY NUMBER | 1187402 |
| BANKERS | National Westminster Bank Plc 80 High Street Stony Stratford Milton Keynes MK11 1AJ |
| INDEPENDENT EXAMINER | Jill Kler Kler Associates Limited 21 Kilwinning Drive Milton Keynes MK10 9BW |

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BUCKINGHAM EVANGELICAL CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022

The Trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by presenting the Gospel clearly so that people may be drawn to trust Jesus Christ as personal saviour; to teach Scripture so that people can grow to spiritual maturity and usefulness in Christian service; to share with other churches the responsibility of reaching all people with the gospel; to develop leadership which will strengthen this church, encourage other churches and begin new churches elsewhere; thereby preserving for coming generations a body with responsibility and spiritual stability.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the Trust.

New trustees are appointed by the members of the church.

Review of Activities

There has been a demonstration of the Christian faith in action by serving the community in which it operates through preaching the Gospel, Christian teaching and acts, and providing opportunities for non-Church members to explore the Christian message.

The previous year has been a recovery time due to the Covid-19 pandemic. At the start of this year, we were able to offer our service both online and in person, whereas in the second half of the year we have seen a move back to in person activity and many members returning to the church. As well as this we have seen some new people join the church in this time. We have also been able to restart our children and young person's programmes.

Our Sunday services, small groups and community programmes are now fully meeting in person, some prayer groups and training opportunities remain online.

The church has continued to partner with other local churches, this year we saw the full return of the annual holiday club and an increase in the school's programme, we look forward to furthering these relationships in the coming year.

The church has been active in the local community this year. As well as the invitation to our regular services and special events, the church has supported a local council run celebration day, partnered with the council to provide a new music-based toddler group and implemented a new mercy project which has provided practical support to individuals and families in crisis.

Additionally, the church has sought to take our commission seriously through the support of various Christian missionaries and agencies. It was a joy to welcome one of these partners to the church during their home assignment time to report of their work to the church. We have continued to receive written reports from the others.

As well as this regular work the church has also taken charitable collections and partnered with other organisations for the ongoing crisis in Ukraine. We look forward to our annual collection which helps those struggling with the cost of living at Christmas.

Financial Review

This previous accounting year covers the period from when the CIO was registered on 16 January 2020 until 30 June 2021. As the church was operating as a CAU during 2020 the only income and expenditure for the CIO was in 2021, so the previous year's figures effectively covers 6 months.

Finances for the church came from freewill gifts and offerings to the church, and from interest on church bank accounts. £2,836 was received as restricted gifts. These restricted funds were disbursed per restriction. £12,515 was claimed back as gift aid.

During the financial year, receipts of £62,765 were received, of which £2,836 were restricted gifts (including gift aid claimed back); payments were £65,442 of which £3,836 were restricted (including the Benevolent Fund £1,000). The main account bank balance at the year end was £386. The deposit accounts year end balance for 2022 were £45,462 (Shawbrook Bank), £83,755 (Redwood Bank), £32,532 (Charity Bank) and £35,000 (Kingdom Bank).

Reserves Policy

The church had a balance of approximately £196,000 in unrestricted funds at the year end. The trustees have been investigating different options to use these funds in line with the charities objectives. Some of the plans have been delayed due to the coronavirus pandemic.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities

Approval

This report was approved by the trustees on 18 December 2022 and signed on their behalf by:

James Dean
James Dean

James Pope
James Pope



Kler Associates Limited

Accountancy, Book-Keeping & Payroll

Independent examiner's report on the accounts

Report to the trustees/members of: Buckingham Evangelical Church
On accounts for the year ending 30th June 2022

Respective responsibilities of trustees and examiner

The charities trustees consider that an audit is not required for this year (under section 145 of the charities act 2011(the act).

and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the act),
- To follow the procedures laid down in the General Directions given by the Charities Commission under section 145(5)(b) of the act. And
- To state whether particular matters have come to my attention.

Basis if independent examiners statement

My Examination was carried out in accordance with General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

I have examined the records and accounts provided from the charity and in doing so find the following

- The records are kept in good order and in accordance with section 41 of the Act.
- The accounts agree in all aspects with the accounting records and agree with the accounting requirements of the act.
- There is nothing to which in my opinion, attention should be drawn in order to enable a proper understanding if the accounts to be reached.

Mrs G Kler
MAAT

**BUCKINGHAM EVANGELICAL CHURCH
RECEIPTS AND PAYMENTS ACCOUNT**

FOR THE YEAR ENDED 30 JUNE 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Year Ending 30/06/2022 £ | Year Ending 30/06/2021 £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Receipts | | | | | |
| <i>Voluntary receipts</i> | | | | | |
| Grants and gifts received | | 46,357 | 2,836 | 49,193 | 27,303 |
| Tax refunds under Gift Aid | | 12,515 | 0 | 12,515 | 5,463 |
| | | 58,873 | 2,836 | 61,708 | 32,766 |
| <i>Other receipts</i> | | | | | |
| Interest received | | 1,056 | 0 | 1,056 | 186 |
| Total Receipts | | 59,929 | 2,836 | 62,765 | 32,952 |
| Payments | | | | | |
| <i>Charitable expenditure in furtherance of the church's objectives</i> | | | | | |
| Direct costs | 2 | 54,127 | 1,000 | 55,127 | 22,484 |
| Grants paid | 3 | 7,480 | 2,836 | 10,316 | 3,800 |
| Total Payments | | 61,607 | 3,836 | 65,442 | 26,284 |
| Net Receipts/(Payments) before transfers | | -1,678 | -1,000 | -2,678 | 6,668 |
| Transfers between funds | | -322 | 322 | 0 | 0 |
| Net Movement in Funds | | -2,000 | -678 | -2,678 | 6,668 |
| Opening Balance 31 July 2021 | | 198,252 | 1,561 | 199,813 | |
| Balances at 30 June 2022 | | 196,252 | 883 | 197,135 | |

The notes on pages 8 - 10 form part of these accounts.

BUCKINGHAM EVANGELICAL CHURCH

STATEMENT OF ASSETS & LIABILITIES

AS AT 30 JUNE 2022

1. Fixed Assets

| | Year Ending 30/06/2022 £ | Year Ending 30/06/2021 £ |
|------------------------------------|--------------------------------|--------------------------------|
| Insured value of the assets owned: | | |
| Equipment | 12,775 | 12,700 |
| | 12,775 | 12,700 |

2. Bank & Cash Balances

| | Year Ending 30/06/2022 £ | Year Ending 30/06/2021 £ |
|--------------------------|--------------------------------|--------------------------------|
| Natwest Current Account | 386 | 8,520 |
| Stewardship Account | 0 | 56,006 |
| Shawbrook Saving Account | 45,462 | 45,196 |
| Redwood Bank | 83,755 | 90,091 |
| Charity Bank | 32,532 | 0 |
| Kingdom Bank | 35,000 | 0 |
| Cash float | 0 | 0 |
| | 197,135 | 199,813 |

3. Other Assets & Liabilities

| | Year Ending 30/06/2022 | Year Ending 30/06/2021 |
|--|---------------------------|---------------------------|
| Assets * | | |
| Gift aid tax recovery not yet received | 4,719 | 5,380 |
| | 4,719 | 5,380 |
| Liabilities * | | |
| Unbilled fee for Independent Examination | 340 | 340 |
| Accrued charges | 0 | 0 |
| Net other assets | 4,379 | 5,040 |

The accounts were approved by the trustees and signed on their behalf on 18 December 2022
by

James Dean
James Dean

James Pope
James Pope

The notes on pages 8 - 10 form part of these accounts.

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

1 Accounting Policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Direct costs

| | Unrestricted Funds | Restricted Funds | Total Year End 30/06/2022 | Total Year End 30/06/2021 |
|--|-----------------------|---------------------|------------------------------|------------------------------|
| | £ | £ | £ | £ |
| a) Congregational Costs | | | | |
| Property costs rent | 3,570 | 0 | 3,570 | 1,389 |
| Licenses (eg Copyright/CCPAS) | 748 | 0 | 748 | 0 |
| Insurance, Legal & Accounting | 342 | 0 | 342 | 405 |
| Visiting Speakers, Choirs & Groups | 400 | 0 | 400 | 50 |
| Refreshments | 206 | 0 | 206 | 0 |
| FIEC | 1,209 | 0 | 1,209 | 1,117 |
| Office Supplies | 0 | 0 | 0 | 0 |
| Minor equipment & Resources | 71 | 0 | 71 | 988 |
| Benevolent Fund | 0 | 1,000 | 1,000 | 0 |
| Other Congregational Costs | 25 | 0 | 25 | 0 |
| Sub Total | 6,571 | 1,000 | 7,571 | 3,949 |
| Personnel | | | | |
| Personnel Salary, Pension, Tax | 27,531 | 0 | 27,531 | 11,500 |
| Housing for Pastor | 18,173 | 0 | 18,173 | 6,975 |
| Personnel Training | 0 | 0 | 0 | 0 |
| Re-imbursement of Elders' Expenses | 0 | 0 | 0 | 0 |
| Sub Total | 45,703 | 0 | 45,703 | 18,475 |
| Congregational Costs Total | 52,274 | 1,000 | 53,274 | 22,424 |
| b) Outreach | | | | |
| Advertising | 0 | 0 | 0 | 0 |
| Outreach Events | 1,232 | 0 | 1,232 | 0 |
| Sunday School & Work Amongst the Young | 171 | 0 | 171 | 0 |
| Literature | 449 | 0 | 449 | 60 |
| Outreach Total | 1,852 | 0 | 1,852 | 60 |
| Direct Costs Total | 54,127 | 1,000 | 55,127 | 22,484 |

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

| 3 Grants Paid | Unrestricted Funds £ | Restricted Funds £ | Total Year End 30/06/2022 £ | Total Year End 30/06/2021 £ |
|--|----------------------------|--------------------------|-----------------------------------|-----------------------------------|
| a) Individuals (Missions) | | | | |
| Total Regularly supported individuals | 3,790 | 0 | 3,790 | 1,800 |
| One-off gifts to individuals | 0 | 0 | 0 | 200 |
| Total | 3,790 | 0 | 3,790 | 2,000 |
| b) Institutions | | | | |
| London City Mission | 1,845 | 1,268 | 3,113 | 900 |
| OMF | 1,845 | 0 | 1,845 | 900 |
| Slavic Gospel Association | 0 | 1,568 | 1,568 | 0 |
| Institutions (grants less than £1000 per year) | 0 | 0 | 0 | 0 |
| Total | 3,690 | 2,836 | 6,526 | 1,800 |
| Grants Total | 7,480 | 2,836 | 10,316 | 3,800 |

4 Employees and trustees

The charity has one employee, James Pope.

No amounts were paid or are payable to any other trustee or to any person connected to them.

BUCKINGHAM EVANGELICAL CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2022

| 5 | Movement in Funds | Balance at | Receipts | Payments | Transfers | Balance at |
|---|--------------------------|------------|----------|----------|-----------|------------|
| | | 01/07/2021 | | | | 30/06/2022 |
| | | £ | £ | £ | £ | £ |
| | Restricted Funds: | | | | | |
| | Benevolent Fund | 1,178 | 0 | -1,000 | 322 | 500 |
| | Y.P. Summer Camp | 383 | 0 | 0 | 0 | 383 |
| | Mission Gifts | 0 | 2,836 | -2,836 | 0 | 0 |
| | Total Restricted Funds | 1,561 | 2,836 | -3,836 | 322 | 883 |
| | Unrestricted Funds: | | | | | |
| | General Fund | 198,252 | 59,929 | -61,607 | -322 | 196,252 |
| | Total Unrestricted Funds | 198,252 | 59,929 | -61,607 | -322 | 196,252 |
| | Total Funds | 199,813 | 62,765 | -65,442 | 0 | 197,135 |