



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 2022 Period start date 1/4/22

To 2023 Period end date 31/3/23

Charity name: The Scott Morgan Foundation

Charity registration number: 1187386

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Scott-Morgan Foundation exists for public benefit in the advancement of science, health and educational research involving research projects with world-leading high tech corporations into Verbal Spontaneity and Personality Retention for those with extreme disabilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Research has also begun into augmented reality for those with disabilities and this was debuted via customised integrated technologies preserving the independence of a 24-year-old volunteer who is living with Motor Neurone Disease.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have all received the guidance issued by the Charity Commission and understand the focus of the foundation to invest its resources in public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Our grant delivery process is simple. Where the foundation recognises that it can make a difference to an individual, once that individual has agreed to our intervention, we will endeavour to meet their needs. This is provided through enabling introductions to our supporting hi-tech partners to supply equipment, technical expertise and relevant training. Grant monies are therefore provided indirectly to the ultimate recipient and primarily used to support the funding for this expert intervention.

Policy on social investment including program related investment	Para 1.38	Grants are made irrespective of any financial means testing, purely based on need and where the foundation can make a difference.
Contribution made by volunteers	Para 1.38	The foundation is supported by volunteers in the form of trustees and through experts making their time and knowledge available pro bono.
Other		N/A

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We partnered with pioneers like DeepBrain AI and Lenovo, creating an integrated platform converging eye tracking, ear and tongue switches, and wheelchair controls into one seamless user experience promoting communication and creation. Irisbond, Earswitch, and Augmental collaborated with us. Optimising real-world efficacy through clinical trials with researchers at Mount Sinai's Abilities Center, their input informs scalable and personalised designs. This inspires more affordable and accessible options by open-sourcing projects like EyeSpeak and pursuing regional tools through alliances like with ALS India.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	The charity made a good start in this financial year once it had received grant income to enable the commencement of our work
Performance of fundraising activities against objectives set	Para 1.41	We secured two payments in this year from corporate entities to enable us to start our work.

Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our accounts are due to be published to the charity commission by 5 2 2024. These will show that we received £100,000 from initial grants/donations.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As our income did not commence until mid-2022, we have since been expending some of this income to support the growth of the key aims of the charity. A review of any reserves identified will inform the creation of a future reserves policy.
Amount of reserves held	Para 1.22	Approximately £112,276
Reasons for holding zero reserves	Para 1.22	We aim to maintain a balance equivalent to 12 months running costs dependent on the successful acquisition of further grant income.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The charity is dependent on acquiring further grant income. The success of any applications will impact on the going concern status of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Grant income and small amounts received via online donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The key risk is establishing reliable and regular income to deliver our charitable objectives.
Other		N/A

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	15 January 2020: CIO registration
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By application and relevant qualifications, experience and alignment with the charity's aims

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	All trustees were inducted to the charity by the original founder and then the current CEO. A review of current trustee membership will take place during 2024 with identification of further required training as a result.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We have a CEO (paid) supported by trustees with specific skills to ensure the charity maintains its focus to achieve its aims.
Relationship with any related parties	Para 1.51	We have received sponsorship and support from a number of relevant companies – IRISBOND, Lenovo and the Oso foundation.
Other		N/A

Reference and Administrative details

Charity name	The Scott Morgan Foundation
Other name the charity uses	N/A
Registered charity number	1187386
Charity's principal address	5 Plantation Way TORQUAY TQ2 7SR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lavonne Roberts		23 10 22	Board of trustees
2	Thorsten Peter Stremlau		23 10 22	Board of trustees
3	Patrick Younge		Whole year	Charity Commission
4	Jerry A Overton		Whole year	Charity Commission
5	Esther Maria Duran Fernandez		Whole year	Charity Commission
6	Amanda Fay Darby		Whole year	Charity Commission
7	Francis Scott-Morgan		Whole year	Charity Commission
8	David Alun Wynne Owen		Whole year	Charity Commission
9	Dr Matthew Peter Aylett PhD		Whole year	Charity Commission
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name	Francis Scott-Morgan	
Lavonne Roberts	David Alun Wynne Owen	
Thorsten Peter Stremlau	Dr Matthew Peter Aylett PhD	
Patrick Younge		
Jerry A Overton		
Esther Maria Duran Fernandez		
Amanda Fay Darby		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (Optional information)

Andrew Morgan

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

David Alun Wynne Owen

Position (eg Secretary,
Chair, etc)

Chair

Date

20 1 24

REGISTERED CHARITY NUMBER: 1187386

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
FOR
SCOTT MORGAN FOUNDATION

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

SCOTT MORGAN FOUNDATION
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FOR THE YEAR ENDED 5 APRIL 2023

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SCOTT MORGAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's aims and objectives are the advancement of science, health and education by carrying out, promoting and publishing research into the ethical use of artificial intelligence, virtual reality, enhanced reality, robotics and other high technology systems to augment the capabilities and wellbeing of those restricted by age, ill-health, disability, or other physical or mental disadvantage.

Public benefit

The Trustees confirm they have regard for the Public Benefit guidance issued by the Charity Commission as the Charities Act 2011 requires the Charity to demonstrate the Public Benefit of our aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We partnered with pioneers like DeepBrain AI and Lenovo, creating an integrated platform converging eye tracking, ear and tongue switches, and wheelchair controls into one seamless user experience promoting communication and creation. Irisbond, Earswitch, and Augmental also collaborated with us. Optimising real-world efficacy through clinical trials with researchers at Mount Sinai's Abilities Center, their input informs scalable and personalised designs. This inspires more affordable and accessible options by open-sourcing projects like EyeSpeak and pursuing regional tools through alliances like with ALS India. Research has also begun into augmented reality for those with disabilities and this was debuted via customised integrated technologies preserving the independence of a 24-year-old volunteer who is living with Motor Neurone Disease.

FINANCIAL REVIEW

Financial position

At 5 April 2023, the charity's reserves were £112,276 (2022 - £Nil), due mainly to the receipt of a grant of £111,255 for the development of assistive technology that remained largely unspent at the year end.

Unrestricted funds at the year end amounted to £41,816 (2022 - £Nil).

Reserves policy

Our income did not commence until mid-2022, and we have since been expending this grant income to support the growth of the key aims of the charity.

A review of any reserves identified when we publish our first financial return in April 2024 will inform the creation of a future reserves policy. We aim to maintain a balance equivalent to 12 months running costs dependent on the successful acquisition of further grant income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Induction and training of new trustees

All trustees received appropriate induction and training to understand the objectives for the Scott-Morgan Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187386

Principal address

5 Plantation Way
Torquay
TQ2 7SR

SCOTT MORGAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Ms E M D Duran Fernandez
Ms A F Darby
Mr P A Younge
Mr F P Scott-Morgan
Dr P B Scott-Morgan (deceased 15.6.22)
Mr M P Aylett
Mr D A W Owen
Mr J A Overton
Ms L Roberts (appointed 23.10.22)
Mr T P Stremlau (appointed 23.10.22)

Independent Examiner

Andrew McMinnis ACA FCCA
Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



Mr D A W Owen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SCOTT MORGAN FOUNDATION**

Independent examiner's report to the trustees of Scott Morgan Foundation

I report to the charity trustees on my examination of the accounts of Scott Morgan Foundation (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

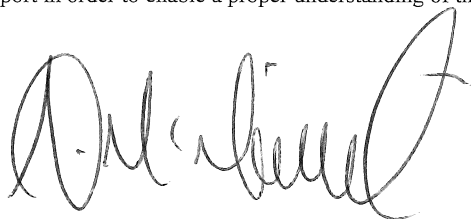
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew McMinnis ACA FCCA
The Institute of Chartered Accountants in England and Wales

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

1 February 2024

SCOTT MORGAN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,303	-	51,303	-
Charitable activities					
Technology development		-	111,255	111,255	-
Other income		50	-	50	-
Total		<u>51,353</u>	<u>111,255</u>	<u>162,608</u>	<u>-</u>
EXPENDITURE ON					
Raising funds		552	-	552	-
Charitable activities					
Technology development		8,985	40,795	49,780	-
Total		<u>9,537</u>	<u>40,795</u>	<u>50,332</u>	<u>-</u>
NET INCOME		41,816	70,460	112,276	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

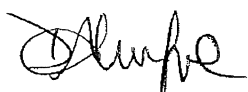
The notes form part of these financial statements

SCOTT MORGAN FOUNDATION

BALANCE SHEET
5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		58,778	70,460	129,238	-
CREDITORS					
Amounts falling due within one year	3	(16,962)	-	(16,962)	-
NET CURRENT ASSETS		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
NET ASSETS		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
FUNDS	4				
Unrestricted funds				41,816	-
Restricted funds				70,460	-
TOTAL FUNDS				<u>112,276</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



Mr D A W Owen - Trustee

The notes form part of these financial statements

SCOTT MORGAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are prepared in Sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

SCOTT MORGAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	12,794	-
Other creditors	268	-
Accruals and deferred income	3,900	-
	<u>16,962</u>	<u>-</u>

4. MOVEMENT IN FUNDS

	At 6/4/22	Net movement in funds	At 5/4/23
	£	£	£
Unrestricted funds			
General fund	-	41,816	41,816
Restricted funds			
EntServ UK Limited	-	70,460	70,460
TOTAL FUNDS	<u>-</u>	<u>112,276</u>	<u>112,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,353	(9,537)	41,816
Restricted funds			
EntServ UK Limited	111,255	(40,795)	70,460
TOTAL FUNDS	<u>162,608</u>	<u>(50,332)</u>	<u>112,276</u>

Funds received from EntServ UK Limited are towards the development of technology to assist individuals diagnosed with motor neurone disease.

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.

REGISTERED CHARITY NUMBER: 1187386

REPORT OF THE TRUSTEES AND
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SCOTT MORGAN FOUNDATION
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FOR THE YEAR ENDED 5 APRIL 2023

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FINANCIAL REVIEW

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Induction and training of new trustees

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187386

Principal address

5 Plantation Way
Torquay
TQ2 7SR

SCOTT MORGAN FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2023

Trustees

Ms E M D Duran Fernandez
Ms A F Darby
Mr P A Younge
Mr F P Scott-Morgan
Dr P B Scott-Morgan (deceased 15.6.22)
Mr M P Aylett
Mr D A W Owen
Mr J A Overton
Ms L Roberts (appointed 23.10.22)
Mr T P Stremlau (appointed 23.10.22)

Independent Examiner

Andrew McMinnis ACA FCCA
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STATEMENT OF TRUSTEES' RESPONSIBILITIES


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- select suitable accounting policies and then apply them consistently;
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Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



Mr D A W Owen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SCOTT MORGAN FOUNDATION**

Independent examiner's report to the trustees of Scott Morgan Foundation

I report to the charity trustees on my examination of the accounts of Scott Morgan Foundation (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

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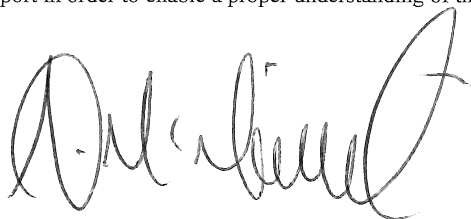
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew McMinnis ACA FCCA
The Institute of Chartered Accountants in England and Wales

Livesey Spottiswood Ltd
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

1 February 2024

SCOTT MORGAN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,303	-	51,303	-
Charitable activities					
Technology development		-	111,255	111,255	-
Other income		50	-	50	-
Total		<u>51,353</u>	<u>111,255</u>	<u>162,608</u>	<u>-</u>
EXPENDITURE ON					
Raising funds		552	-	552	-
Charitable activities					
Technology development		8,985	40,795	49,780	-
Total		<u>9,537</u>	<u>40,795</u>	<u>50,332</u>	<u>-</u>
NET INCOME		41,816	70,460	112,276	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

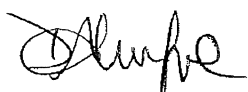
The notes form part of these financial statements

SCOTT MORGAN FOUNDATION

BALANCE SHEET
5 APRIL 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Cash at bank		58,778	70,460	129,238	-
CREDITORS					
Amounts falling due within one year	3	(16,962)	-	(16,962)	-
NET CURRENT ASSETS		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
NET ASSETS		<u>41,816</u>	<u>70,460</u>	<u>112,276</u>	<u>-</u>
FUNDS	4				
Unrestricted funds				41,816	-
Restricted funds				70,460	-
TOTAL FUNDS				<u>112,276</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



Mr D A W Owen - Trustee

The notes form part of these financial statements

SCOTT MORGAN FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102. The financial statements are prepared in Sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year ended 5 April 2022.

SCOTT MORGAN FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2023

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	12,794	-
Other creditors	268	-
Accruals and deferred income	3,900	-
	<u>16,962</u>	<u>-</u>

4. MOVEMENT IN FUNDS

	At 6/4/22	Net movement in funds	At 5/4/23
	£	£	£
Unrestricted funds			
General fund	-	41,816	41,816
Restricted funds			
EntServ UK Limited	-	70,460	70,460
TOTAL FUNDS	<u>-</u>	<u>112,276</u>	<u>112,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	51,353	(9,537)	41,816
Restricted funds			
EntServ UK Limited	111,255	(40,795)	70,460
TOTAL FUNDS	<u>162,608</u>	<u>(50,332)</u>	<u>112,276</u>

Funds received from EntServ UK Limited are towards the development of technology to assist individuals diagnosed with motor neurone disease.

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2023.