

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales · Charity number 1187383

Details

Other names THE SPA, THE STUDENT PUBLICATION ASSOCIATION

Status Registered

Legal form CIO

Registered 2020-01-15

Register [View on the Charity Commission register](#)

Contact

Address 46 St. Olaves Road
London
E6 2PA

Phone 07967806866

Email chair@spajournalism.com

Website spajournalism.com

Activities

Objects: THE OBJECT OF THE SPA IS TO ADVANCE THE EDUCATION OF STUDENT JOURNALISTS IN THE UNITED KINGDOM AND REPUBLIC OF IRELAND.

Activities: The SPA organises conferences, training events and training materials for student journalists.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£58,278	£52,521	-	-
2024-04-30	£40,777	£43,674	-	-
2023-04-30	£32,701	£46,444	-	-
2022-04-30	£23,045	£13,899	-	-
2021-04-30	£16,956	£11,669	-	-

Trustees

Name	Role	Appointed
Anttoni James Numminen		2023-02-04
Aubrey Edward Lewis Allegretti		2020-01-15
Emma Penney		2024-08-21
Geraldine Scott		2020-01-15
Isabella Grace Ankerson		2025-04-07
James Brian Mole		2024-08-21
Jemma Louise Collins		2020-01-15
Matthew James Stothard		2025-04-07
Oliver Cole		2023-05-28
Temilola Alanamu		2025-07-01

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales - Charity number 1187383

Accounts

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 1 MAY 2024
TO 30 APRIL 2025**

SECTION A - RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
A1 - Receipts				
Refunds to charity	£5,569	-	-	£5,569
Ticket sales	£28,552.18	-	-	£28,552.18
Sponsorships	£22,700	-	-	£22,700
Interest	£0.44	-	-	£0.44
Donations	£856.60	£600	-	£1,456.60
SUB-TOTAL	£57,678.22	£600	-	£58,278.22
A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£57,678.22	£600	-	£58,278.22
A3 - Payments				
Event expenses	£50,636.60	-	-	£50,636.60
Bursary recipients	-	£1,298.45	-	£1,298.45
Operational costs	£586.39	-	-	£586.39
SUB-TOTAL	£51,222.99	£1,298.45	-	£52,521.44
A4 - Asset and Investment Purchases				
None	-	-	-	-
TOTAL PAYMENTS	£51,222.99	£1,298.45	-	£52,521.44
NET OF RECEIPTS/ (PAYMENTS)	£6,455.23	-£698.45	-	£5,756.78
Transfer Between Funds	-£698.45	£698.45	-	-
Last year cash funds	£5.09	£0	-	£5.09
CASH FUNDS AT YEAR END	£5,761.87	£0	-	£5,761.87

SECTION B - STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Endowment Funds
B1 - Cash Funds			
Held in Bank Account	£5,761.87	£0	-
Held in PayPal Account	-	-	-
TOTAL CASH FUNDS	£5,761.87	£0	-
B2 - Other Monetary Assets			
None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 1 MAY 2024
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Donations	£856.60	£600	-	£1,456.60
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A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£57,678.22	£600	-	£58,278.22
A3 - Payments				
Event expenses	£50,636.60	-	-	£50,636.60
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None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee

Independent examiner's report to the trustees of the Student Publication Association CIO

I report to the trustees on my examination of the accounts of the Student Publication Association CIO ('the CIO') for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Owain Evans

Address: 1855 E Yale Drive, Tempe, Arizona, 85283, United States of America

Date: 23 February 2026

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales - Charity number 1187383

Accounts

Independent examiner's report to the trustees of the Student Publication Association CIO

I report to the trustees on my examination of the accounts of the Student Publication Association CIO (the Association) ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Owain Evans

Address: 1855 E Yale Drive, Tempe, Arizona, 85283, United States of America

Date: 18 February 2025

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 1 MAY 2023
TO 30 APRIL 2024**

SECTION A - RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
A1 - Receipts				
Travel refunds	-	-	-	-
Ticket sales	£28,434.84	-	-	£28,434.84
Sponsorships	£11,950	-	-	£11,950
Sundry income	£27.29	-	-	£27.29
Donations	£164.76	£200	-	£364.76
SUB-TOTAL	£40,576.89	£200	-	£40,776.89
A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£40,576.89	£200	-	£40,776.89
A3 - Payments				
Event Expenses	£42,096.25	-	-	£42,096.25
Bursary Recipients	-	£753.18	-	£660.78
Operational Costs	£824.36	-	-	£824.36
SUB-TOTAL	£42,920.61	£753.18	-	£43,673.79
A4 - Asset and Investment Purchases				
None	-	-	-	-
TOTAL PAYMENTS	£42,920.61	£753.18	-	£43,673.79
NET OF RECEIPTS/ (PAYMENTS)	-£2,343.72	-£553.18	-	-£2,896.90
Transfer Between Funds	-£24.76	£24.76	-	-
Last year cash funds	£2373.57	£528.42	-	£16,645
CASH FUNDS AT YEAR END	£5.09	£0	-	£5.09

SECTION B - STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Endowment Funds
B1 - Cash Funds			
Held in Bank Account	£5.09	£0	-
Held in PayPal Account	-	-	-
TOTAL CASH FUNDS	£5.09	£0	-
B2 - Other Monetary Assets			
None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee



Trustees' Annual Report 2023/24

REFERENCE AND ADMINISTRATIVE DETAILS

The Student Publication Association CIO is a charitable incorporated organisation registered in England and Wales (number 1187383). The charity also operates using the working names “The Student Publication Association” and “The SPA”.

During the period of this report, it was registered at 46 St Olaves Road, London, E6 2PA

This report covers the accounting period from 01/05/2023 to 30/04/2024.

The trustees who served during the reporting period are:

- Matthew Ward-Perkins (Chair — trustee ex officio. Left post April 14, 2024);
- Justine Noble (Second financial officer — trustee ex officio. Left post April 14, 2024)
- Jack Patrick Wash (Chair — trustee ex officio. Elected April 14, 2024)
- Juliet Rix (Appointed Trustee. Left post April 14, 2024)
- Jemma Louise Collins (Elected Trustee)
- Aubrey Edward Lewis Allegretti (Elected Trustee)
- Geraldine Scott (Elected Trustee)
- Ollie Colle (Elected Trustee. Elected 28 May 2023).
- Richard Lewis Brooks (Appointed Trustee)
- Anttoni James Numminen (Appointed Trustee).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The SPA is governed by a written constitution. The charity is constituted as a charitable incorporated organisation. The SPA's trustees are selected via three methods:

- Ex officio: The Chair and Second Financial Officer of the SPA serve as trustees ex officio.
- Elected: Up to four trustees are elected by the SPA's membership, serving a term of up to four years.
- Appointed: Up to four trustees are nominated by vote of the executive officers and ratified by a majority vote of the sitting trustees, serving a term of up to three years.

During this period, the charity held one AGM in April 2024, allowing members to vote on policy and direction. [The minutes for this are available online](#). A total of five motions were voted on and passed by members:

- [Trustee Term Lengths](#): It was noted that while the term limits set out above have been in use since the charity's incorporation, they had been omitted from the governing documents. This motion formerly added term limits of four years for elected trustees and three years for appointed trustees into the constitution.
- [Add Membership Officer](#): This motion notes the executive does not have a dedicated member engagement and management officer, despite being a member organisation. Currently, these duties are split between the executive. This motion adds an additional member to the executive committee and constitution to focus on membership.
- [Add Trustee Position](#): This motion notes that the charity has less than 20 volunteers, leading to stretched resources. It also notes the previous membership motion to add an executive member and wishes to keep the ratio between executive and trustees consistent. To this end, it adds a new appointed trustee to the constitution.
- [Awards Representation](#): This motion resolves that the SPA should monitor the representation and equity of awards entries, by collecting anonymised data about entrants, shortlisted, and winning entries each year, reported back to members.
- [Financial Reserves Policy](#): In 2020, the organisation set a reserves policy which mandated “the greater of 50% of expected annual turnover, or £7,500”, with the expectation of meeting this target within three years — FY23. Based on annual turnover, this would require reserves of £20,000, largely due to the facilitation of our annual conference, which is run at a loss. Currently, the organisation has yet to hit this target or move closer towards it. This motion recognises that such levels of reserves would not be practicable or a good use of charity funds. Instead, it sets out a path to holding £10,000 in reserves by 2027, by raising £2,500 in reserves each year. The motion also sets a requirement for the organisation to hold two bank accounts, one for reserves.

OBJECTIVES AND ACTIVITIES

Clause 3 of the SPA's Constitution sets out that “the object of the SPA is to advance the education of student journalists in the United Kingdom and Republic of Ireland.”

The SPA has carried out this object by:

- Hosting more than 20 informational training resources that are freely available on the SPA website. The SPA has also created further training resources and updated existing ones during this period.

- Facilitating collaboration and peer learning between student journalists from across the UK and the Republic of Ireland by providing social media platforms to host discussions. Currently, the charity works across LinkedIn, Instagram, and Twitter/X. Further communication between student journalists is facilitated through the work of the SPA's team of volunteer Regional Officers and Project Officers.
- Providing individual guidance to student journalists on request, including supporting them in defending their right to practice journalism.

The SPA has further carried out this object by:

- Organising the SPA National Conference in Bristol, the first time the event has been held in South West England, providing extensive vocational training for more than 250 student journalists over the course of a weekend. This was our largest attendance to date. In addition:
 - To ensure this conference was accessible to the widest range of people possible, we ran a Financial Assistance Scheme, covering tickets, travel and accommodation for those who would be otherwise unable to attend. In total, seven students made use of the fund.
 - The SPA also worked to secure £14,000 of sponsorship for the event, which was used to subsidise the sale of all tickets.
 - Running a series of practical one-to-one sessions at the annual conference, including copy clinics, design drop-ins, and CV advice. These were used by dozens of student journalists across the weekend, allowing them to gain more personalised advice and journalistic education.
 - The SPA also collaborated with the external publisher Journo Resources to offer paid work and training for six student journalists, who reported from the event.
- Organising a national awards scheme, with 26 categories, offering student journalists the chance to get feedback on their work from professional journalists, as well as recognition. The SPA received more than 1,200 entries in 2023/24.
 - The SPA also ran a series of regional awards, offering further feedback and recognition to student journalists across all eight regions.
- Hosting series of virtual workshops hosted online and provided free of charge, run by trustees and external journalism training colleges. The workshops focused on skills relevant to student journalists.
- Launching an editor's survey of member publications to understand the needs of our users in greater detail:
 - A total of 13 publications offered in-depth insights into how they are funded and supported by their universities or unions, how the SPA could better support them, and the biggest challenges they are facing.

- This was supplemented by an in-person editors' coffee morning at the SPA Conference, to facilitate peer learning and in-depth feedback for the charity.
- A complete relaunch of our website, with a focus on great accessibility and ease of use. Our previous website had not been updated for more than five years, with a new redesign allowing for easier access to online training resources, booking of events, and the ability to add further functionality in future.
- Our first-ever regional conference in the Republic of Ireland provided a day of vocational training to 47 student journalists, consisting of workshops, talks, and panels. This is the first time an in-person SPA event has been held in the region.

Of the six projects listed directly above, five have been completed. One, the website relaunch has completed the first phase. Work continues to the second phase to build a membership hub to allow for more peer learning between members and the construction of an alumni network.

The Trustees are satisfied that, due to the freely accessible nature of resources produced and shared by the SPA this year, the SPA meets the statutory requirement to act for the public benefit. The Trustees have, through the course of the reporting period, referred to guidance published by the Charity Commission for England and Wales relating to the public benefit requirement when making decisions.

During the reporting period, the SPA ran a Financial Assistance grant-issuing scheme. These grants were intended to cover the cost of attendance at the SPA's 2024 Annual Conference and were to be funded by a combination of restricted fund donations and through the SPA's general funds. The Trustees are satisfied that the grants would be issued in keeping with the SPA's object and public benefit, as they were specifically targeted at student journalists who would either be financially prohibited from attending the event or who face other barriers to journalistic education. The Trustees are also satisfied that grant money would be spent solely in support of these aims, as applications were reviewed by a sub-committee of the Trustees, and spending of the grant money is carried out directly by the SPA, or reimbursed on production of a receipt detailing approved expenses.

ACHIEVEMENTS AND PERFORMANCE

In keeping with the SPA's objectives, the Trustees identified three major goals relating to the organisation of events:

- To host a vocational conference focused on journalistic education, at a cost lower than comparable conferences;
- To run a bursary scheme to widen access to the conference, covering the costs of attendance;
- To disseminate and promote the use of free-to-access resources hosted on our website.

All of these goals were completed within the reporting period. An additional goal of the SPA was to produce training materials to be hosted on the SPA website and made publicly accessible to all. The SPA has released a number of such training materials during this reporting period and also relaunched our website to further these objectives.

FINANCIAL REVIEW

At the end of this reporting period, the SPA held a total of £5.09 in accounts managed by it. No funds of the SPA are materially in deficit. This report also notes that at the end of the reporting period, the organisation was owed some £3,800 in overdue invoices, as follows:

- University of Cardiff — £1,500
- News UK & Ireland — £1,500
- Savanta — £800

While the SPA does not aim to make a profit, the trustees do not view this level of reserves and cash flow as acceptable. In their view, it is a risk to the charity. A review into the low levels of cashflow identified a number of contributing factors:

- Invoices for sponsorship of the national conference were paid late;
- Sponsorship income being made up of a small number of larger payments, meaning late payments have a larger impact;
- An overspend on speaker travel at the national conference.

As a result, the trustees have commissioned urgent strengthening of financial controls to safeguard the charity's future, as well as plans to significantly increase reserve levels to prevent future incidents. New financial controls include:

- The implementation of a new digital expenses system that requires trustee or chair approval in order to make claims, as well as mandating receipts alongside claims.
- Moving to a new bank account that allows for the SPA to have its charity debit cards. This is with a view to eliminating payments made on personal cards.
- Setting up a second bank account to store reserves, to allow for a greater separation of funds. Policy to complement this states that funds cannot be moved from the reserves account to general use without a vote of the executive and trustees.
- New speaker booking policies; a points-based system will better inform budgets when booking speaker travel, allowing a geographically sensitive budget assessment and live updates. A new travel booking procedure and set travel booker roles will also check this and provide rolling updates.
- A new cashflow budget projection to be used alongside the overall budgets used by the executive and trustees, to offer an early warning system for the effects of late payment.
- The SPA will also enforce late payment legislation, as set out by the UK Government.

The trustees also decided that the SPA must significantly increase its reserve level in order to ensure that it is protected against further incidents that could have a negative effect on the SPA's financial position. This is also necessary to achieve the goals set out in the reserves motion. These steps include:

- A ticket levy will be added to all future conference payments, starting from the 2025 National Conference. The value of the levy will be set when ticket prices are decided, with funds directly transferred to the reserves account. Depending on the level of subsidy set each year, this could bring in £250–£1,250 based on current ticket sales.
- A dedicated donations and fundraising campaign to bring in additional general funds to the charity is to be launched — work on this has subsequently begun in the next reporting period.
- The trustees will investigate additional schemes the charity might benefit from, for example:
 - GiftAid;
 - Grants;
 - VAT Relief;
 - Employer charitable giving — subsequent investigation into this area in the next reporting period has allowed the charity to sign up to a scheme with a number of the trustees' employers, projected to bring in £2,500pa.

On the basis of the measures set out above, the trustees are satisfied that the SPA can continue to operate as a going concern, with a review of the above measures in the next reporting period,

EXEMPTIONS FROM DISCLOSURE

The SPA has not sought any exemptions from disclosure in accordance with applicable law.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The SPA has not acted as a custodian trustee on behalf of others during the reporting period.

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales - Charity number 1187383

Accounts



Trustees' Annual Report 2022/23

REFERENCE AND ADMINISTRATIVE DETAILS

The Student Publication Association CIO is a charitable incorporated organisation registered in England and Wales (number 1187383). The charity also operates using the working names “The Student Publication Association” and “The SPA”.

During the period of this report, it was registered at 13 Brake Wood Close, Fremington, Barnstaple, Devon, EX31 3DP. The registered office has since changed to 46 St Olaves Road, London, E6 2PA on February 4, 2024.

This report covers the accounting period from 01/05/2022 to 30/04/2023.

The trustees who served during the reporting period are:

- Marino Cole Unger-Verna (Chair — trustee ex officio. Left post April 2, 2023);
- Matthew Ward-Perkins (Chair — trustee ex officio. Joined April 2, 2023);
- Ben Adam Warner (Second financial officer — trustee ex officio. Left post April 2, 2023);
- Justine Noble (Second financial officer — trustee ex officio. Joined April 2, 2023)
- Sarah Esther Patterson (Elected Trustee. Left post 11 September, 2022);
- Jemma Louise Collins (Elected Trustee)
- Aubrey Edward Lewis Allegretti (Elected Trustee)
- Geraldine Scott (Elected Trustee)
- Richard Lewis Brooks (Appointed Trustee)
- Juliet Rix (Appointed Trustee)
- Anttoni James Numminen (Appointed Trustee. Joined 4 February, 2023).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The SPA is governed by a written constitution. The charity is constituted as a charitable incorporated organisation. The SPA's trustees are selected via three methods:

- Ex officio: The Chair and Second Financial Officer of the SPA serve as trustees ex officio.
- Elected: Up to four trustees are elected by the SPA's membership, serving a term of up to four years.

- Appointed: Up to three trustees are nominated by vote of the executive officers and ratified by a majority vote of the sitting trustees, serving a term of up to three years.

In our previous report (2021/22) the trustees acknowledged a number of changes in leadership, with a total of five people holding the role of chair during a 12-month period. As a result, a commitment was made to increase the support available to student leaders, including organised training and team building days, monthly support and oversight meetings, and increased handover guidance. We are pleased to report leadership has fallen back into line with our annual election cycle, with both chairs in this reporting period (2022/23) serving full terms. The trustees are committed to continuing and building this support and are satisfied that it has made the desired impact.

During this period, the charity held one AGM in April 2023, allowing members to vote on policy and direction. The minutes for [this are available online](#). Two motions were passed:

- [Financial Reserves Policy](#): The membership voted to hold the organisation's financial reserves policy in its current form for another year, which sets an ambition to secure reserves of "the greater of 50% of expected annual turnover, or £7,500, within three years of the Bye-Law's enactment (FY23). At the time of the motion passing, this had not yet been achieved, with £6,225 in reserves, but the membership was satisfied that good progress had been made. The policy will be put to vote again in 2024.
- Arts & Culture Awards + Speakers: This motion proposed that the organisation should recognise the breadth of student journalism, with particular regard to culture journalism. Members voted to introduce new awards specifically targeted at culture journalists, as well as increasing the number of speakers from this area. Work has begun in this area, following the vote, with actions scheduled to take place at our 2024 conference. The executive committee will deliver a full report to the membership on this motion at the 2024 conference.

OBJECTIVES AND ACTIVITIES

Clause 3 of the SPA's Constitution sets out that "the object of the SPA is to advance the education of student journalists in the United Kingdom and Republic of Ireland."

The SPA has carried out this object by:

- Hosting more than 20 informational training resources that are freely available on the SPA website. The SPA has also created further training resources and updated existing ones during this period.
- Facilitating collaboration and peer learning between student journalists from across the UK and the Republic of Ireland by providing social media platforms to host discussions. The SPA currently operates a total of 10 groups on Facebook, with the largest containing

almost 1,700 members. Further communication between student journalists is facilitated through the work of the SPA's team of volunteer Regional Officers and Project Officers.

- Providing individual guidance to student journalists on request, including supporting them in defending their right to practice journalism.

The SPA has further carried out this object by:

- Organising the SPA National Conference in Glasgow, the first time the event has been held in Scotland, providing extensive vocational training for more than 200 student journalists during the course of a weekend. This was our largest attendance to date.
 - To ensure this conference was accessible to the widest range of people possible, we ran a Financial Assistance Scheme (renamed from Diversity Bursary in 2021/22), covering tickets, travel and accommodation for those who would be otherwise unable to attend. In total, six students made use of the fund.
 - The SPA also worked to secure £13,000 of sponsorship for the event, which was used to subsidise the sale of all tickets.
 - Introducing a new series of practical one-to-one sessions at the annual conference, including copy clinics, design drop-ins, and CV advice. These were used by dozens of student journalists across the weekend, allowing them to gain more personalised advice and journalistic education.
 - The SPA also collaborated with the external publisher Journo Resources to offer paid work and training for four student journalists, who reported from the event.
- Organising a national awards scheme, with 24 categories, offering student journalists the chance to get feedback on their work from professional journalists, as well as recognition. The SPA received more than 1,200 entries in 2022/23.
 - The SPA also ran a series of regional awards, offering further feedback and recognition to student journalists across all eight regions.
- A series of virtual workshops hosted online and provided free of charge, run by trustees, external journalism training colleges, and media companies such as Substack. The workshops focused on skills relevant to student journalists.
- Organising a 10th-anniversary celebration to bring together students with alumni and other professional journalists, with the aim of fostering networking opportunities.

Of the four projects listed directly above, all have been completed.

The Trustees are satisfied that, due to the freely accessible nature of resources produced and shared by the SPA this year, the SPA meets the statutory requirement to act for the public benefit.

The Trustees have, through the course of the reporting period, referred to guidance published by the Charity Commission for England and Wales relating to the public benefit requirement when making decisions.

During the reporting period, the SPA ran a Financial Assistance grant-issuing scheme — in previous years this has been referred to as the ‘Diversity Bursary’. These grants were intended to cover the cost of attendance at the SPA’s 2023 Annual Conference and were to be funded by a combination of restricted fund donations and through the SPA’s general funds. The Trustees are satisfied that the grants would be issued in keeping with the SPA’s object and public benefit, as they were specifically targeted at student journalists who would either be financially prohibited from attending the event or who face other barriers to journalistic education.

The Trustees are also satisfied that grant money would be spent solely in support of these aims, as applications were reviewed by a sub-committee of the Trustees, and spending of the grant money is carried out directly by the SPA, or reimbursed on production of a receipt detailing approved expenses.

ACHIEVEMENTS AND PERFORMANCE

In keeping with the SPA’s objectives, the Trustees identified three major goals relating to the organisation of events:

- To host a vocational conference focused on journalistic education, at a cost lower than comparable conferences;
- To run a bursary scheme to widen access to the conference, covering the costs of attendance.
- To disseminate and promote the use of free-to-access resources hosted on our website.

All of these goals were completed within the reporting period.

An additional goal of the SPA was to produce training materials to be hosted on the SPA website and made publicly accessible to all. The SPA has released a number of such training materials during this reporting period and also began work to relaunch our website to further these objectives. Due to the scope of the work required, this relaunch was completed in the following reporting period.

The SPA also aims to increase its reserves to hold the greater of 50% of expected annual turnover, or £7,500 (whichever is greater) by FY23, passed at the 2022 annual general meeting. At the end of the reporting period, the SPA held reserves significantly below this target. The trustees have resolved to bring this to the attention of members at the 2024 AGM, with a view to setting out policy going forwards.

FINANCIAL REVIEW

At the end of this reporting period, the SPA held a total of £2,901.99 in accounts managed by it. £528 of this figure was reserved funds which were intended for the SPA’s Financial Assistance Bursary. No funds of the SPA are materially in deficit.

At incorporation, the SPA Trustees had agreed to a target that the SPA should hold a minimum of £500 in reserves by the end of the reporting period. This was not intended to be the long-term reserves level, but a reflection of the trustees' estimation of an attainable target.

The trustees decided that the SPA must increase its reserve level in order to ensure that it is protected against any short-term incidents that could have a negative effect on the SPA's financial position. The long-term reserves level was set by members at the 2022 annual general meeting, at the greater of 50% of annual expected turnover or £7,500, and is subject to review at each subsequent annual general meeting.

At the end of the reporting period, the SPA held £2,373.57 in unrestricted reserves. On the basis of the SPA's financial position, the trustees are satisfied that the SPA can continue to operate as a going concern.

EXEMPTIONS FROM DISCLOSURE

The SPA has not sought any exemptions from disclosure in accordance with applicable law.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The SPA has not acted as a custodian trustee on behalf of others during the reporting period.

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 1 MAY 2022
TO 30 APRIL 2023**

SECTION A - RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
A1 - Receipts				
Travel refunds	-	-	-	-
Ticket sales	£18,187.35	-	-	£18,187.35
Sponsorships	£14,240	-	-	£14,240
Sundry income	£23.20	-	-	£23.20
Diversity donations	-	£250	-	£250
SUB-TOTAL	£32,450.55	£250	-	£32,700.55
A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£32,450.55	£250	-	£32,700.55
A3 - Payments				
Event Expenses	£45,546.33	-	-	£45,546.33
Bursary Recipients	-	£368.93	-	£368.93
Operational Costs	£528.30	-	-	£528.30
SUB-TOTAL	£46,074.63	£368.93	-	£46,443.56
A4 - Asset and Investment Purchases				
None	-	-	-	-
TOTAL PAYMENTS	£46,074.63	£368.93	-	£46,443.56
NET OF RECEIPTS/ (PAYMENTS)	-£13,624.08	-£118.93	-	-£13,743.01
Transfer Between Funds	-	-	-	-
Last year cash funds	£15,997.65	£647.35	-	£16,645
CASH FUNDS AT YEAR END	£2,373.57	£528.42	-	£2,901.99

SECTION B - STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Endowment Funds
B1 - Cash Funds			
Held in Bank Account	£2,373.57	£528.42	-
Held in PayPal Account	-	-	-
TOTAL CASH FUNDS	£2,373.57	£528.42	-
B2 - Other Monetary Assets			
None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee

Independent examiner's report to the trustees of the Student Publication Association CIO

I report to the trustees on my examination of the accounts of the Student Publication Association CIO (the Association) ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Association you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Association's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to read 'Owain Evans', written in a cursive style.

Name: Owain Evans

Address: 1855 E Yale Drive, Tempe, Arizona, 85283, United States of America

Date: 27 February 2024

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales - Charity number 1187383

Accounts

Trustees' Annual Report 2021/22

REFERENCE AND ADMINISTRATIVE DETAILS

The Student Publication Association CIO is a charitable incorporated organisation registered in England and Wales (number 1187383). The charity also operates using the working names “The Student Publication Association” and “The SPA”.

It is currently registered at 13 Brake Wood Close, Fremington, Barnstaple, EX31 3DP. This report covers the accounting period from 01/05/2021 to 30/04/2022.

The trustees who served during the reporting period are:

- Ben Adam Warner (Chair – trustee ex officio) (left post 22 May 2021. Reappointed 10 April 2022 as Second Financial Officer)
- Charlotte Louise Colombo (Chair – trustee ex officio) (joined 22 May 2021, left post 18 August 2021)
- Chay Louie Quinn (Chair – trustee ex officio) (joined 6 September 2021, left post 28 February 2022)
- Ruby Punt (Interim Chair – trustee ex officio) (joined 1 March 2022, left post 10 April 2022)
- Uditi Singh (Second Financial Officer – trustee ex officio) (left post 22 May 2021)
- Marino Cole Unger-Verna (Second Financial Officer — joined 6 September 2021. Chair from April 10 2022)
- Jemma Louise Collins (Elected Trustee)
- Aubrey Edward Lewis Allegretti (Elected Trustee)
- Geraldine Scott (Elected Trustee)
- Conor James Matchett (left post 8 May 2021)
- Richard Lewis Brooks
- Chris Chohan (left post 10 April 2022)
- Juliet Rix
- Sarah Esther Patterson (Elected Trustee - joined 15 August 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The SPA is governed by a written constitution. The charity is constituted as a charitable incorporated organisation. The SPA's trustees are selected via three methods:

- Ex officio: The Chair and Second Financial Officer of the SPA serve as trustees ex officio
- Elected: Up to four trustees are elected by the SPA's membership, serving a term of up to four years.
- Appointed: Up to three trustees are nominated by vote of the executive officers and ratified by a majority vote of the sitting trustees, serving a term of up to three years.

Following the end of the Corporate Insolvency and Governance Act 2020, which permitted charitable companies and CIOs to hold AGMs and other members' meetings online regardless of governing documents, in March 2021, the trustees exercised their power under Clause 26 of the Constitution to make clear in the Bye-Laws that an online AGM could be held on 8 May 2021, but that this ability was to be repealed the day after the AGM, and instructed the Chair to note this decision in the annual report to demonstrate good governance.

During this period, the charity experienced a number of changes in leadership, with a total of five people holding the role of chair during this reporting period. The trustees recognise that this has made it more difficult to uphold our charitable objectives, but has since taken practical steps to support retention of leadership. This has included monthly support and oversight meetings, organised training and team building days, and increased handover guidance. The trustees are committed to continuing and building this support and are satisfied that it has made the desired impact. The current chair has been in place since April 2022.

OBJECTIVES AND ACTIVITIES

Clause 3 of the SPA's Constitution sets out that "the object of the SPA is to advance the education of student journalists in the United Kingdom and Republic of Ireland."

The SPA has carried out this object by:

- Hosting more than 20 informational training resources that are freely available on the SPA website, and taking steps to create further training resources and update existing ones.
- Facilitating collaboration and peer learning between student journalists from across the UK and Republic of Ireland by providing social media platforms to host discussion, including a new Discord server during the 2021/22 reporting period. The SPA currently operates a total of 10 groups on Facebook, with the largest containing over 1,700 members. Further communication between student journalists is facilitated through the work of the SPA's team of volunteer Regional Officers and Project Officers.
- Providing individual guidance to student journalists on request, including supporting them in defending their right to practice journalism.

The SPA has further carried out this object by organising the following:

- A virtual annual conference held in May 2021, held over the course of a weekend, providing extensive vocational education for 350 student journalists. This conference comprised of more than 30 live sessions and was made accessible to the widest range of people possible, with tickets offered free-of-charge.
- Organising the first physical SPA event since before the beginning of the Covid-19 pandemic, the SPA National Conference in Sheffield, providing extensive vocational education for 150 student journalists over the course of a weekend. To ensure that this

conference was accessible to the widest range of people possible, we ran our Diversity Bursary scheme, covering tickets, travel and accommodation for those underrepresented in the journalism industry, as well as keeping tickets as cheap as possible. A total of 14 students made use of the bursary fund.

- A series of virtual workshops hosted online and provided free of charge, many run by external journalism training colleges. The workshops focused on skills relevant to student journalists.

Of the three projects listed directly above, all have been completed.

The Trustees are satisfied that, due to the freely accessible nature of resources produced and shared by the SPA this year, that the SPA meets the statutory requirement to act for the public benefit.

The Trustees have, through the course of the reporting period, referred to guidance published by the Charity Commission for England and Wales relating to the public benefit requirement when making decisions.

During the reporting period, the SPA ran a Diversity Bursary grant-issuing scheme. These grants were intended to cover the cost of attendance at the SPA's 2022 Annual Conference and were to be funded by a combination of restricted fund donations and through the SPA's general funds. The Trustees are satisfied that the grants would have been issued in keeping with the SPA's object and public benefit, as they were specifically targeted at student journalists who would either be financially prohibited from attending the event, or who face other barriers to journalistic education.

The Trustees are also satisfied that grant money would be spent solely in support of these aims, as applications were reviewed by a sub-committee of the Trustees, and spending of the grant money would be carried out directly by the SPA, or reimbursed on production of a receipt detailing approved expenses.

ACHIEVEMENTS AND PERFORMANCE

In keeping with the SPA's object, the Trustees identified two major goals relating to the organisation of events:

- To host a vocational conference focused on journalistic education, at a cost lower than comparable conferences;
- To run a bursary scheme to widen access to the conference, covering the costs of attendance.
- To disseminate and promote use of free-to-access resources hosted on our website.

All of these goals were completed within the reporting period.

An additional goal of the SPA was to produce training materials to be hosted on the SPA website and made publicly accessible to all. The SPA has carried out planning relating to such training materials, including the organisation of online events. While time and resources were expended during the reporting period in pursuit of this goal, due to Executive Committee team changes, these educational materials were not made available until after its conclusion.

The SPA also aims to increase its reserves to hold the greater of 50% of expected annual turnover, or £7,500, by FY23, passed at the 2020 annual general meeting. At the end of the reporting period, the SPA held reserves significantly below this target. The trustees have resolved to bring this to the attention of members at the 2023 AGM, with a view to setting out policy going forwards.

FINANCIAL REVIEW

At the end of this reporting period, the SPA held a total of £16,645 in accounts managed by it. £647.35 of this figure was reserved funds which were intended for the SPA's Diversity Bursary. No funds of the SPA are materially in deficit.

At incorporation, the SPA Trustees had agreed a target that the SPA should hold a minimum of £500 in reserves by the end of the reporting period. This was not intended to be the long-term reserves level, but a reflection of the trustees' estimation of an attainable target.

The trustees decided that the SPA must increase its reserve level in order to ensure that it is protected against any short-term incidents that could have a negative effect on the SPA's financial position. The long-term reserves level was set by members at the 2020 annual general meeting, at the greater of 50% of annual expected turnover or £7,500, and is subject to review at each subsequent annual general meeting.

At the end of the reporting period, the SPA held £1465.13 in reserves, after taking into account payments due to conference suppliers. On the basis of the SPA's financial position, the trustees are satisfied that the SPA can continue to operate as a going concern.

EXEMPTIONS FROM DISCLOSURE

The SPA has not sought any exemptions from disclosure in accordance with applicable law.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The SPA has not acted as a custodian trustee on behalf of others during the reporting period.

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 1 MAY 2021
TO 30 APRIL 2022**

SECTION A - RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
A1 - Receipts				
Travel refunds	£236.40	-	-	£236.40
Ticket sales	£13,443.29	-	-	£13,443.29
Sponsorships	£8,615	-	-	£8,615
Sundry income	-	-	-	-
Diversity donations	-	£750	-	£750
SUB-TOTAL	£22,294.69	£750	-	£23,044.69
A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£22,294.69	£750	-	£23,044.69
A3 - Payments				
Event Expenses	£13,062.61	-	-	£13,062.61
Bursary Recipients	-	£752.65	-	£752.65
Operational Costs	£83.78	-	-	£83.78
SUB-TOTAL	£13,146.39	£752.65	-	£13,899.04
A4 - Asset and Investment Purchases				
None	-	-	-	-
TOTAL PAYMENTS	£13,146.39	£752.65	-	£13,899.04
NET OF RECEIPTS/ (PAYMENTS)	£9,148.30	-£2.65	-	£9,145.65
Transfer Between Funds	-	-	-	-
Last year cash funds	£6,849.35	£650	-	£7,499.35
CASH FUNDS AT YEAR END	£15,997.65	£647.35	-	£16,645

SECTION B - STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Endowment Funds
B1 - Cash Funds			
Held in Bank Account	£15,997.65	£647.35	-
Held in PayPal Account	-	-	-
TOTAL CASH FUNDS	£15,997.65	£647.35	-
B2 - Other Monetary Assets			
None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee

STUDENT PUBLICATION ASSOCIATION CIO

England & Wales - Charity number 1187383

Accounts

Trustees Annual Report 2020/21

REFERENCE AND ADMINISTRATIVE DETAILS

The Student Publication Association CIO is a charitable incorporated organisation registered in England and Wales (number 1187383). The charity also operates using the working names “The Student Publication Association” and “The SPA”. It is currently registered at 13 Brake Wood Close, Fremington, Barnstaple, EX31 3DP. This report covers the accounting period from 15/01/2020 to 30/04/2021.

The trustees who served during the reporting period are:

Owain John Evans (Chair – trustee ex officio) (left post 24 October 2020)
Ben Adam Warner (Chair – trustee ex officio) (joined 24 October 2020)
Chay Louie Quinn (Second Financial Officer – trustee ex officio) (left post 24 October 2020)
Uditi Singh (Second Financial Officer – trustee ex officio) (joined 24 October 2020)
Jemma Louise Collins (Elected Trustee)
Sian Maree Elvin (Elected Trustee) (left post 3 October 2020)
Elliot Alexander Davies (Appointed Trustee) (left post 3 October 2020)
Aubrey Edward Lewis Allegretti (Elected Trustee)
Geraldine Scott (Elected Trustee)
Conor James Matchett (joined 3 October 2020)
Richard Lewis Brooks (joined 22 November 2020)
Chris Chohan (joined 22 November 2020)
Juliet Rix (joined 22 November 2020)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The SPA is governed by a written constitution. The charity is constituted as a charitable incorporated organisation.

The SPA’s trustees are selected via three methods:

- Ex officio: The Chair and Second Financial Officer of the SPA serve as trustees ex officio
- Elected: Up to four trustees are elected by the SPA’s membership, serving a term of up to four years.
- Appointed: Up to three trustees are nominated by vote of the executive officers and ratified by a majority vote of the sitting trustees, serving a term of up to three years.

Following the end of the Corporate Insolvency and Governance Act 2020, which permitted charitable companies and CIOs to hold AGMs and other members’ meetings online regardless of governing documents, in March 2021, the trustees exercised their power under Clause 26 of

the Constitution to make clear in the Bye-Laws that an online AGM could be held in May 2021, but that this ability will be repealed the day after the AGM, and instructed the Chair to note this decision in the annual report to demonstrate good governance.

OBJECTIVES AND ACTIVITIES

Clause 3 of the SPA's Constitution sets out that "the object of the SPA is to advance the education of student journalists in the United Kingdom and Republic of Ireland."

The SPA has carried out this object by:

- Hosting more than 20 informational training resources that are freely available on the SPA website, and taking steps to create further training resources and update existing ones.
- Facilitating collaboration and peer learning between student journalists from across the UK and Ireland by providing social media platforms to host discussion. The SPA currently operates a total of ten groups on Facebook, with the largest containing over 1,700 members. Further communication between student journalists is facilitated through the work of the SPA's team of volunteer Regional Officers.
- Providing individual guidance to student journalists on request, including supporting them in defending their right to practice journalism.

The SPA has further carried out this object by organising the following:

- A virtual annual conference (2020) held over the course of a weekend, providing extensive vocational education for 450 student journalists. To ensure that this conference was accessible to the widest range of people possible, tickets were offered free-of-charge
- A second virtual annual conference (2021), to be held over the course of a weekend, providing extensive vocational education for 350 student journalists. The same steps as with our 2020 national conference have been taken to ensure that this conference was accessible to the widest range of people possible.
- A series of virtual workshops hosted online and provided free of charge. The workshops focused on skills relevant to student journalists.
- A week-long virtual festival hosted online and provided free of charge to members of the public. This festival was co-hosted with other similar organisations, with the SPA's sessions focused on skills relevant specifically to student journalists.
- Organised a mentoring scheme to match 30 student journalists with professionals working in the field to give 1-2-1 support and advice.

Of the five projects listed directly above, three have been completed, while the 2021 national conference was not held until after the conclusion of the reporting period. The mentoring scheme is still underway until July 2021.

The Trustees are satisfied that, due to the freely accessible nature of resources produced and shared by the SPA this year, that the SPA meets the statutory requirement to act for the public benefit.

The Trustees have, through the course of the reporting period, referred to guidance published by the Charity Commission for England and Wales relating to the public benefit requirement when making decisions.

During the reporting period, the SPA established a Diversity Bursary grant-issuing scheme. These grants were intended to cover the cost of attendance at the SPA's 2020 annual conference and were to be funded by a combination of restricted fund donations and through the SPA's general funds. The Trustees are satisfied that the grants would have been issued in keeping with the SPA's object and public benefit, as they were specifically targeted at student journalists who would either be financially prohibited from attending the event, or who face other barriers to journalistic education.

The Trustees are also satisfied that grant money would be spent solely in support of these aims, as applications were reviewed by a sub-committee of the Trustees, and spending of the grant money would be carried out either directly by the SPA, or reimbursed on production of a receipt detailing approved expenses. Unfortunately, the grant-issuing scheme did not come to a conclusion due to the COVID-19 pandemic.

ACHIEVEMENTS AND PERFORMANCE

In keeping with the SPA's object, the trustees identified two major goals relating to the organisation of events:

- To host a vocational conference focused on journalistic education, at a cost lower than comparable conferences;
- To create a bursary scheme to widen access to the conference, covering the costs of attendance.

Due to the COVID-19 pandemic, only one of these goals was completed by the end of the reporting period.

This was due to statutory limitations on gatherings, as well as considerations over welfare risks to attendees and reputational risk. A vocational conference was held virtually instead. The trustees are of the belief that the SPA was on course to achieve both of these aims if it were not for the COVID-19 pandemic.

An additional goal of the SPA was to produce further training materials to be hosted on the SPA website and made publicly accessible to all. The SPA has carried out planning relating to such training materials, including the organisation of online events. While time and resource was

expended during the reporting period in the pursuit of this goal, these educational materials were not made available until after its conclusion.

The SPA also aimed to increase its reserves position to £500, and asked members to approve a long-term target to hold the greater of 50% of expected annual turnover, or £7,500, by FY23 at the 2020 annual general meeting. At the end of the reporting period, the SPA held reserves below this target, but has shown significant progress towards this target, and the trustees are satisfied that the organisation is capable of meeting its target.

FINANCIAL REVIEW

At the end of this reporting period, the SPA held a total of £7,499.35 in accounts managed by it. £650 of this figure is reserved funds which are intended for the SPA's Diversity Bursary. No funds of the SPA are materially in deficit.

At incorporation, the SPA trustees had agreed a target that the SPA should hold a minimum of £500 in reserves by the end of the reporting period. This was not intended to be the long-term reserves level, but a reflection of the trustees' estimation of an attainable target.

The trustees decided that the SPA must increase its reserve level in order to ensure that it is protected against any short-term incidents that could have a negative effect on the SPA's financial position. The long-term reserves level was set by members at the 2020 annual general meeting, at the greater of 50% of annual expected turnover or £7,500, and is subject to review at each subsequent annual general meeting.

At the end of the reporting period, the SPA held £6,849.35 in reserves. On the basis of the SPA's financial position, the trustees are satisfied that the SPA can continue to operate as a going concern.

EXEMPTIONS FROM DISCLOSURE

The SPA has not sought any exemptions from disclosure in accordance with applicable law.

FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS

The SPA has not acted as a custodian trustee on behalf of others during the reporting period.

**RECEIPTS AND PAYMENTS ACCOUNTS
FOR
THE STUDENT PUBLICATION ASSOCIATION CIO**

(A Charitable Incorporated Organisation Number 1187383)

**FOR THE PERIOD 15 JANUARY 2020
TO 30 APRIL 2021**

SECTION A - RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
A1 - Receipts				
Travel refunds	£149	-	-	£149
Ticket sales	£9,698	-	-	£9,698
Sponsorships	£6,519	-	-	£6,519
Sundry income	£40	-	-	£40
Diversity donations	-	£550	-	£550
SUB-TOTAL	£16,406	£550	-	£16,956
A2 - Asset and Investment Sales				
None	-	-	-	-
TOTAL RECEIPTS	£16,406	£550	-	£16,956
A3 - Payments				
Event Expenses	£1,521	-	-	£1,521
Ticket Refunds	£9,929	-	-	£9,929
Operational Costs	£219	-	-	£219
SUB-TOTAL	£11,669	-	-	£11,669
A4 - Asset and Investment Purchases				
None	-	-	-	-
TOTAL PAYMENTS	£11,669	-	-	£11,669
NET OF RECEIPTS/ (PAYMENTS)	£4,737	£550	-	£5,287
Transfer Between Funds	-	-	-	-
Last year cash funds	£2,112	£100	-	£2,212
CASH FUNDS AT YEAR END	£6,849	£650	-	£7,499

SECTION B - STATEMENT OF ASSETS AND LIABILITIES AT THE END OF THE PERIOD

	Unrestricted Funds	Restricted Funds	Endowment Funds
B1 - Cash Funds			
Held in Bank Account	£6,850	£650	-
Held in PayPal Account	-	-	-
TOTAL CASH FUNDS	£6,850	£650	-
B2 - Other Monetary Assets			
None	-	-	-
B3 - Investment Assets			
None	-	-	-
B4 - Assets Retained for the Charity's Own Use			
None	-	-	-
B5 - Liabilities			
None	-	-	-

In accordance with Clause 21 of the Student Publication Association CIO Constitution, signed by the following two charity trustees on behalf of all of the charity trustees:

Jemma Collins

Jemma Collins
Trustee

Geraldine Scott

Geraldine Scott
Trustee