

THE NURSLING AND ROWNHAMS CIO

**REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024**

CHARITY NUMBER 1187371

THE NURSLING AND ROWNHAMS CIO

PERIOD ENDING 31 MARCH 2024

CONTENTS

	PAGE:
Administrative Information	1
Trustees Report	2 - 4
Independent Examiners Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 9

THE NURSING AND ROWNHAMS CIO

PERIOD ENDING 31 MARCH 2024

ADMINISTRATIVE INFORMATION

CHAIR:	P Bundy
TRUSTEES:	M Maltby S Matby P Bundy L Mallen S Williams
PRINCIPLE OFFICE	Horns Drove Rownhams Southampton SO16 8AH
CHARITY NUMBER	1187371
INDEPENDENT EXAMINER:	F Lyon 2 Rownhams Close Rownhams Southampton SO16 8AF

THE NURSING AND ROWNHAMS CIO

PERIOD ENDING 31 MARCH 2024

TRUSTEES ANNUAL REPORT

The Trustees present their annual report for The Nursing and Rownhams CIO for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Nursing and Rownhams CIO (the charity) is an incorporated entity governed under a Constitution of a Charitable Incorporated Organisation.

The Trustees are responsible for the overall management and control of The Nursing and Rownhams CIO and hold regular meetings.

All Trustees give their time freely and no remuneration was paid during the year.

ORGANISATION AND APPOINTMENT OF TRUSTEES

The charity is run by the Trustees. The Trustees are made of full members of the organisation, elected annually at the Annual General Meeting.

RISK MANAGEMENT

The Trustees are responsible for the overseeing of the risks faced by the charity. Risks are identified, assessed and controls established throughout the year. The Trustees believe that the adopted approach of close monitoring of the operations, staffing and finances of the Charity will mitigate the significant risks.

In addition, the charity has further policies in place to cover all major business risks which are reviewed annually.

OBJECTIVES AND ACTIVITIES AND PUBLIC BENEFIT

The Trustees are aware the Charity Commission guidance on public benefit and their operation of the charity reflects this.

The Trustees believe the charity satisfies its public benefit obligation.

THE NURSING AND ROWNHAMS CIO

PERIOD ENDING 31 MARCH 2024

TRUSTEES ANNUAL REPORT

FINANCIAL REVIEW AND RESERVES

The financial results for the year ended 31 March 2024 show an overall surplus on unrestricted reserves of £76,007

ACHIEVEMENTS AND PERFORMANCE

The year ending 31st March 2024 has seen some challenges, with the use of S106 monies which has led to the replacement of the windows and heating system. The storms during the year made an old tree in the car park very unsafe and caused significant damage when branches fell. The tree had to be removed at significant cost.

The Trustees have continued with general maintenance of the premises. The Trustees continue to publicise the availability of the Centre to local groups and to develop the community use of The Nursing and Rownhams CIO in 2024 and beyond.

There has been no turnover in the membership of the Trustees that run The Nursing and Rownhams CIO.

STATEMENTS OF TRUSTEES RESPONSIBILITIES

The Trustees are required by charity law to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year. In preparing those financial statements, the Trustees are required to:-

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) Prepare the financial statement on a going concern basis unless it is appropriate to presume that the Charity will not continue in operation;
- (d) State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and Statements of Recommended Practice, subject to any material departure disclosed and explained in the financial statements;
- e) Observe the methods and principles of the Charities SORP.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Charities Act.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE NURSING AND ROWNHAMS CIO

PERIOD ENDING 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NURSING AND ROWNHAMS CIO

I report on the accounts of the charity for the period ended 31 March 2024

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examinations giving me cause to believe that in any material respect:

- 1) accounting records were not kept as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and contents of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
F Lyon
2 Rownhams Close
Rownhams
Southampton
SO16 8AF

Nursling & Rownhams C I O
Income and expenditure account
For the period 1 April 2022 to 31 March 2024

	2024 £	2023 £
Bookings and rentals	13,947	10,752
Grants received S106	47,514	9,136
TOTAL INCOME	61,461	19,888
Utilities		
Water	563	293
Gas	(137)	557
Electricity	2,363	403
Telephone	462	454
	3,251	1,707
Premises		
Insurance	788	802
Repairs and Maintenance	54,101	10,322
Security inspection and maintenance	35	0
Cleaning and janatorial supplies	3,349	3,212
	58,273	14,336
Sundries	133	944
TOTAL EXPENDITURE	61,657	16,987
Surplus /(deficit) transferred to capital reserve	(196)	2,901

Nursling & Rownhams C I O

Balance sheet

As at 31 March 2024

31 March

	2024	2023
	£	£
Current assets		
Bank	75,660	75,589
Debtors	1,406	920
Prepayments	508	838
	0	0
	<u>77,574</u>	<u>77,347</u>
Current liabilities		
Creditors and accruals	225	358
Accruals	349	180
Hire income received in advance	993	606
	<u>1,567</u>	<u>1,144</u>
Net current assets	<u>76,007</u>	<u>76,203</u>
Capital Reserve		
At 1 April	76,203	73,302
Surplus/(deficit for year)	(196)	2,901
At 31 March	<u>76,007</u>	<u>76,203</u>

Nursling & Rownhams C I O

FOR THE PERIOD ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 (effective 1 January 2019) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

b) INCOME

All Income is accounted for on an accruals basis. Income is recognised in the period for which the activity takes place. Bookings income is taken after the bookings, therefore shown as debtors. Rentals income is taken in advance of the rental with a refundable deposit, and the advance income and unpaid deposit refunds are classified as creditors.

c) EXPENDITURE

All expenditure is accounted for on an accruals basis. Charitable expenditure comprises those costs incurred by the charity in delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting constitutional and statutory requirements of the charity and are part of the charity's activities. Expenditure is allocated to expense headings on a direct cost basis.

Nursling & Rownhams C I O

FOR THE PERIOD ENDING 31ST MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

1 CURRENT ASSETS

	Total
BANKS	£
Santander	22,199
Co-op Community Centre	52,566
Co-op C I O	895
	<u>75,660</u>
Debtors	1,406
Prepayments	
Electricity	453
Cleaning and Janitorial supplies	55
	<u>508</u>

2 CURRENT LIABILITIES

CREDITORS

Cleaning and janatorial supplies	200
Sundry Admin	25
	<u>225</u>

Accruals

Water	111
Gas	-
Electricity	238
	<u>349</u>

Hire Invoices Paid in advance	993
-------------------------------	-----

NET

76,007

3. STAFF COSTS

The average number of employees during the year was Nil.