

**Charity number: 1187363**

**Age UK South Kent Coast**

**Trustees' report and financial statements**

**For the year ended 31 March 2025**

## **Age UK South Kent Coast**

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## **Age UK South Kent Coast**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025**

<b>Trustees</b>	W E Flavell T Scott H A Barker J K Andrews G Calver M Simmonds G Robinson (appointed 1 April 2024)
<b>Charity registered number</b>	1187363
<b>Principal office</b>	3 Park Street Deal Kent CT14 6AG
<b>Independent auditors</b>	Kreston Reeves LLP Chartered Accountants Maritime Place Quayside Gillingham Chatham Kent ME4 4QZ
<b>Bankers</b>	HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
<b>Financial Advisors</b>	Financial Advice & Services Ltd Sterling House Concept Court Shearway Business Park Folkestone Kent CT19 4RG

## Age UK South Kent Coast

### Chairman's statement For the year ended 31 March 2025

Welcome to the Annual Report for Age UK South Kent Coast for a year that has been extremely busy as more people require our assistance or advice.

We continued to see issues for many of the elderly living in Folkestone, Dover and Deal with continued high inflation reflected in high energy costs, increasing food costs and in general living expenses. Again we were able to offer designated warm spaces providing free hot drinks, reduced price hot meals and a friendly environment where clients could keep warm all day thanks to financial support from Dover District Council and Folkestone and Hythe District Council. Once again the Meal Delivery Service experienced an increase in demand as our customers appreciated our friendly staff and volunteers bringing their hot meal and checking on their well-being.

Our programme of activities continues to grow with the aim of providing interesting and stimulating activities both in-centre and in the community aiming to improve the health and wellness of participants.

The future continues to look challenging with continued cost pressures for both clients and the Charity. We had expected to lose our contracts with Kent County Council but we were delighted to be informed that the Care Navigator Programme and the Well-Being Contract were funded at the current rate for the whole of 2024/25. This has given us a little more time to establish other forms of income and to revise how we provide the important assistance we give to the elderly in South East Kent.

We have made small surplus in this financial year even though increased demand for help and increased costs, particularly wage costs, affect our performance. We had expected to make a loss in the year but, due to the efforts of all our staff at all levels and to financial support from Dover District Council and Folkestone and Hythe District Council, we have been able to show a small surplus. We are budgeting to make a loss in the coming year and, whilst we are able to finance these losses through reserves, it cannot be sustainable and we are looking at a variety of options to endeavour to balance our books in the future.

The Board of Trustees join with me in expressing their sincere thanks to our Chief Executive, Debbie Barry and her deputy, Rebecca McGuinness Cane and the wonderful staff and volunteers all of whom work so hard to ensure we deliver our services with a caring smile.

W E Flavell  
Chairman



Date:

23<sup>09</sup>/2025.

## **Age UK South Kent Coast**

### **Trustees' report For the year ended 31 March 2025**

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025.

#### **Objectives and activities**

##### **a. Policies and objectives**

Our Charity's purpose, as set out in the Company's Memorandum of Association, are to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service.
- o Dementia and carer support
- o Outreach services including meal deliveries.
- o Wellbeing opportunities and activities at our two Centres and in the community
- o Community based Care Navigation

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

##### **c. Activities undertaken to achieve objectives**

Our main objective has continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Our contracts with Kent County Council and Kent and Medway NHS Trust are aimed at keeping individuals fit and healthy in both body and mind with a wide variety of interesting activities.

We worked in partnership with, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Both our Centres were designated Warm Hubs during the Winter Months giving individuals the opportunity of spending the day in warm surroundings with free hot drinks and reduced-price hot meals thanks to Grants from both Dover District Council and Folkestone and Hythe District Council.

The Charity has further consolidated links this year with senior commissioners and providers within the East Kent Hospital Foundation Trust, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

## **Age UK South Kent Coast**

**Trustees' report (continued)**  
**For the year ended 31 March 2025**

### **Objectives and activities (continued)**

#### **d. Social investment policies** **e. Staff and Volunteers**

As always, we couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 120 hours per week which is worth over £75,000 to the Charity. We are truly indebted to them all.

### **Achievements and performance**

#### **a. Main achievements of the Charity**

#### **OUR SERVICES**

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

#### **b. Review of activities**

##### **Services provided by Age UK South Kent Coast**

We continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to maximise their income and live more comfortably. And our Meal Delivery Service has enabled those receiving the freshly cooked, nutritious meal to remain independent in their own home with a friendly face keeping a watchful eye on them.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered over 48,000 hot nutritious meals to our clients' homes in addition to some 7,500 In Centre Meals. We also provided more than 6,500 free warm drinks as part of the Warm Hub programmes. Our Keep in Touch phone programme made over 550 phone calls to clients who otherwise might not speak to anyone for days.

Our Information and signposting since April 2024 have supported over 9,400 individuals to have their income maximised by Attendance allowance and benefits, they are entitled to claim such as pension credits, Blue badge applications and a variety of inquiries relating to worries about Power of Attorney, housing and debt. This is substantially more than previous years. We estimate we have helped our clients to claim over £500,000 in benefits and allowances.

Delivering Wellbeing activities is one of our core activities in reducing isolation and improving mental and physical health. Activities that are currently run include:

Singing workshops	Latin Dance	Yoga	Walks
Various Art classes	Men's Shed	Community Garden Club	Wine Tasting
Boccia	Indoor Cricket	Walking Netball	Fishing
Whist drives	Bingo	Strength and Balance Exercises	Crafting
Digital inclusion	Crafts Club	Walking Cricket	
And many, many more			

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Achievements and performance (continued)**

##### **Financial review**

###### **a. Going concern**

Through very careful management and a great deal of hard work, Age UK South Kent Coast has made a surplus in 2024 – 25 despite the pressures due to the continued high inflation, high pay awards to the National Living Wage and general higher operational costs. The trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources and reserves to continue in operation for the foreseeable future.

We are informed that the Community Navigator contract with Kent County Council will be maintained until the end of the financial year 2025/26 and the Well-Being Contract will probably be maintained again until the end of the financial year 2025/26 only which allows time to plan for the inevitable change in the services we can offer.

Changes within the structure and practices of the charity are already being introduced to maximise any savings available which will result in some redundancies. Discussions are continuing to take place to look at the potential opportunities after the end of these two major contracts should they not be renewed again.

###### **b. Reserves policy**

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this become necessary. The Board has agreed that 3 months Running Costs is an appropriate level to be held in reserve which equates to £340,000. This is comfortably exceeded in the capital held in our Investment Portfolio and in free reserves which is currently £854,000. The reserves policy is reviewed annually against the charity's risk profile and the current economic climate to ensure that the amount held in reserves is in line with the charity's objectives. While the current level of reserves greatly exceeds the policy, the board feels that this will allow the charity to weather any upcoming shocks such as the loss of the KCC contracts, and is therefore in line with the stated reserves policy. Whilst, there is an expectation for the Charity to produce a loss in the year 2025/26, economies and efficiencies have already been introduced and the expectation is that the loss will be substantially less than expected so the Reserves Policy level will not be breached.

###### **c. Investment Policy and Performance**

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed. We have appointed FAS Ltd (accredited financial advisers) to advise on our investment with the aim of maintain and increasing the capital value of the investment and also providing some extra income through dividends. The board receive regular updates on the performance of the portfolio.

###### **d. Key Financial Performance Indicators**

At the start of the financial year, the Trustees agree a budget for each of the key activities. It was accepted that, due to the exceptional financial difficulties, the overall budget expected a significant loss. However, due to outstanding work by all the Charity's staff led by the Chief Executive and her Deputy, Age UK South Kent Coast has posted a small surplus for the year ending 31st March 2025. The Board receives monthly updates on financial performance against the agreed budget. The report highlights any significant variations from the budget and the Board agrees whatever mitigating action should be taken. In this context the extra grant support from Age UK, Dover District Council and Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2025**

#### **Structure, governance and management**

##### **a. Constitution**

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073). Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020.

##### **b. Methods of appointment or election of Trustees**

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

##### **c. Organisational structure and decision-making policies**

A scheme of delegation is in place and all day to day responsibility for the provision of services and effective running of Age UK South Kent Coast rest with the Chief Executive Officer and Deputy along with the Catering and Financial management. We work closely in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

We work in partnership with Social Enterprise Kent and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2024 to March 2025, our team of Community Navigators have supported over 1,400 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence.

##### **d. Policies adopted for the induction and training of Trustees**

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

##### **e. Activities undertaken to Achieve Objectives**

The financial crisis has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.



## Age UK South Kent Coast

### Trustees' report (continued) For the year ended 31 March 2025

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.


#### Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

W E Flavell

  
23<sup>rd</sup> 9/2025.

## **Age UK South Kent Coast**

### **Independent auditors' report to the Members of Age UK South Kent Coast**

#### **Opinion**

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditors' report to the Members of Age UK South Kent Coast (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Independent auditors' report to the Members of Age UK South Kent Coast (continued)**

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries through the use of data analytics, in particular any manual entries made at the year end for financial statement preparation; and
- Using data analytics to identify high risk journals and investigate these.

## Age UK South Kent Coast

### Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

*Kreston Reeves LLP*

#### Kreston Reeves LLP

Chartered Accountants  
Statutory Auditor

Chatham Maritime

Date: 24 September 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## Age UK South Kent Coast

### Statement of financial activities For the year ended 31 March 2025

		Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
	Note				
<b>Income from:</b>					
Donations and legacies	3	-	18,732	18,732	9,914
Charitable activities	4	611,078	618,210	1,229,288	1,251,281
Investments	5	-	71,539	71,539	55,282
<b>Total income</b>		<b>611,078</b>	<b>708,481</b>	<b>1,319,559</b>	<b>1,316,477</b>
<b>Expenditure on:</b>					
Charitable activities	6	521,759	768,401	1,290,160	1,456,411
<b>Total expenditure</b>		<b>521,759</b>	<b>768,401</b>	<b>1,290,160</b>	<b>1,456,411</b>
<b>Net income/(expenditure) before net gains on investments</b>		<b>89,319</b>	<b>(59,920)</b>	<b>29,399</b>	<b>(139,934)</b>
Net gains on investments		-	17,167	17,167	-
<b>Net income/(expenditure)</b>		<b>89,319</b>	<b>(42,753)</b>	<b>46,566</b>	<b>(139,934)</b>
Transfers between funds	18	(72,854)	72,854	-	-
<b>Net movement in funds before other recognised gains/(losses)</b>		<b>16,465</b>	<b>30,101</b>	<b>46,566</b>	<b>(139,934)</b>
<b>Other recognised gains/(losses):</b>					
Other (losses)/gains		-	(7,566)	(7,566)	41,314
<b>Net movement in funds</b>		<b>16,465</b>	<b>22,535</b>	<b>39,000</b>	<b>(98,620)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		99,314	1,267,825	1,367,139	1,465,759
Net movement in funds		16,465	22,535	39,000	(98,620)
<b>Total funds carried forward</b>		<b>115,779</b>	<b>1,290,360</b>	<b>1,406,139</b>	<b>1,367,139</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

## Age UK South Kent Coast

### Balance sheet As at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	11	411,574	428,373
Investments	12	567,803	565,450
		<u>979,377</u>	<u>993,823</u>
<b>Current assets</b>			
Stocks	13	2,010	2,010
Debtors	14	133,181	173,793
Investments	15	173,551	223,370
Cash at bank and in hand		201,814	105,463
		<u>510,556</u>	<u>504,636</u>
Creditors: amounts falling due within one year	16	(54,131)	(98,962)
<b>Net current assets</b>		<u>456,425</u>	<u>405,674</u>
<b>Total assets less current liabilities</b>		<u>1,435,802</u>	<u>1,399,497</u>
Creditors: amounts falling due after more than one year	17	(29,663)	(32,358)
<b>Total net assets</b>		<u><u>1,406,139</u></u>	<u><u>1,367,139</u></u>
<b>Charity funds</b>			
Restricted funds	18	115,779	99,314
Unrestricted funds	18	1,290,360	1,267,825
<b>Total funds</b>		<u><u>1,406,139</u></u>	<u><u>1,367,139</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23rd Sept 2025 and signed on their behalf by:

W E Flavell



The notes on pages 15 to 33 form part of these financial statements.

**Age UK South Kent Coast**

**Statement of cash flows  
For the year ended 31 March 2025**

	2025 £	As restated 2024 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities (see note 21)	(11,203)	(237,246)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	71,539	55,282
Purchase of tangible fixed assets	(3,885)	(1,846)
Purchase of investments	(285,942)	(730,071)
Disposal of investments	325,842	378,183
<b>Net cash provided by/(used in) investing activities</b>	<b>107,554</b>	<b>(298,452)</b>
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	<b>-</b>	<b>-</b>
<b>Change in cash and cash equivalents in the year</b>	<b>96,351</b>	<b>(535,698)</b>
Cash and cash equivalents at the beginning of the year	105,463	641,161
<b>Cash and cash equivalents at the end of the year</b>	<b>201,814</b>	<b>105,463</b>

The notes on pages 15 to 33 form part of these financial statements



## **Age UK South Kent Coast**

### **Notes to the financial statements For the year ended 31 March 2025**

#### **1. General information**

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements  
For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements  
For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements  
For the year ended 31 March 2025**

**2. Accounting policies (continued)**

**2.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.13 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	18,732	18,732	9,914
Total 2024	52	9,862	9,914	

#### 4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Kitchen Sales	-	456,808	456,808	413,352
Care Sales	-	41,692	41,692	38,014
Other income	-	-	-	324
Grants	70,411	31,595	102,006	69,038
Contract Income	540,667	88,115	628,782	730,553
	611,078	618,210	1,229,288	1,251,281
Total 2024	628,616	622,665	1,251,281	

#### 5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Rental income	38,070	38,070	35,435
Income from listed investments	19,740	19,740	10,897
Bank interest	13,729	13,729	8,950
	71,539	71,539	55,282
Total 2024 as restated	55,282	55,282	

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 5. Investment income (continued)

The restatement relates to the incorrect recognition of gains/losses within dividend income in the prior year accounts. These have been corrected in the comparative within this set of accounts.

#### 6. Analysis of expenditure on charitable activities

##### Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	521,759	768,401	1,290,160	1,456,411
Total 2024	714,766	741,645	1,456,411	

##### Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Charitable activities	720,170	20,684	549,306	1,290,160	1,456,411
Total 2024	809,854	25,939	620,618	1,456,411	

#### 7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	1,001,689	288,471	1,290,160	1,456,411
Total 2024	1,073,636	382,775	1,456,411	

**Age UK South Kent Coast**

**Notes to the financial statements  
For the year ended 31 March 2025**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs	720,170	<b>720,170</b>	809,854
Travel and subsistence	14,688	<b>14,688</b>	10,598
Centre Services and Activities	76,630	<b>76,630</b>	69,380
Meals	190,201	<b>190,201</b>	183,804
	<u>1,001,689</u>	<u><b>1,001,689</b></u>	<u>1,073,636</u>
Total 2024	<u>1,073,636</u>	<u>1,073,636</u>	

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 7. Analysis of expenditure by activities (continued)

##### Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	20,684	20,684	25,939
Staff training, recruitment and expenses	906	906	4,283
Travel and subsistence	21,143	21,143	28,079
Light, Heat and Power	71,756	71,756	67,702
Telephone and Fax	11,340	11,340	12,548
Cleaning and waste	24,826	24,826	25,261
Repairs and Maintenance	20,873	20,873	22,789
Bank charges	2,795	2,795	2,328
Subscriptions and Licenses	14,916	14,916	24,525
Insurance	11,356	11,356	12,244
PPS and Advertising	6,224	6,224	5,494
Payroll and Professional Fees	74,619	74,619	83,874
Rent and Rates	6,673	6,673	640
ICT Support and Equipment	360	360	67,069
	<u>288,471</u>	<u>288,471</u>	<u>382,775</u>
Total 2024	<u>382,775</u>	<u>382,775</u>	

#### 8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £10,000 (2024 - £9,720), and other services of £1,000 (2024 - £1,080).

#### 9. Staff costs

	2025 £	2024 £
Wages and salaries	661,550	742,839
Social security costs	45,659	52,361
Contribution to defined contribution pension schemes	12,961	14,654
	<u>720,170</u>	<u>809,854</u>



## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	32	38

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Employees	25	29

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £85,498 (2024: £91,099) including employer's national insurance contributions of £7,932 (2024: £8,548)

#### 10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**Notes to the financial statements  
For the year ended 31 March 2025**

**11. Tangible fixed assets**

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>					
At 1 April 2024	410,127	400,392	77,882	1,846	890,247
Additions	-	-	2,654	1,231	3,885
At 31 March 2025	410,127	400,392	80,536	3,077	894,132
<b>Depreciation</b>					
At 1 April 2024	188,354	213,714	59,345	461	461,874
Charge for the year	8,202	5,889	6,093	500	20,684
At 31 March 2025	196,556	219,603	65,438	961	482,558
<b>Net book value</b>					
At 31 March 2025	213,571	180,789	15,098	2,116	411,574
At 31 March 2024	221,773	186,678	18,537	1,385	428,373

**12. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2024	565,449
Additions	285,942
Disposals	(276,022)
Revaluations	(7,566)
At 31 March 2025	567,803
<b>Net book value</b>	
At 31 March 2025	567,803
At 31 March 2024	565,449

**Age UK South Kent Coast**

**Notes to the financial statements  
For the year ended 31 March 2025**

**13. Stocks**

	2025 £	2024 £
Finished goods and goods for resale	2,010	2,010

**14. Debtors**

	2025 £	2024 £
<b>Due within one year</b>		
Trade debtors	39,081	46,282
Other debtors	763	145
Prepayments and accrued income	93,337	127,366
	<b>133,181</b>	<b>173,793</b>

**15. Current asset investments**

	2025 £	2024 £
Bank deposits	173,551	223,370

**16. Creditors: Amounts falling due within one year**

	2025 £	2024 £
Trade creditors	13,429	27,784
Other taxation and social security	-	12,491
Other creditors	2,881	3,380
Accruals and deferred income	37,821	55,307
	<b>54,131</b>	<b>98,962</b>

2024  
£

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	<u>29,663</u>	<u>32,358</u>

#### 18. Statement of funds

##### Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Maintenance Reserve	10,430	-	-	4,917	-	15,347
Wellbeing Staff Fund	-	-	-	9,295	-	9,295
	<u>10,430</u>	<u>-</u>	<u>-</u>	<u>14,212</u>	<u>-</u>	<u>24,642</u>
<b>General funds</b>						
General Funds	<u>1,257,395</u>	<u>708,481</u>	<u>(768,401)</u>	<u>58,642</u>	<u>9,601</u>	<u>1,265,718</u>
<b>Total Unrestricted funds</b>	<u>1,267,825</u>	<u>708,481</u>	<u>(768,401)</u>	<u>72,854</u>	<u>9,601</u>	<u>1,290,360</u>

Age UK South Kent Coast

Notes to the financial statements  
For the year ended 31 March 2025

18. Statement of funds (continued)

<b>Restricted funds</b>						
NHS CCG Care Navigator	19,480	196,000	(170,966)	(39,200)	-	5,314
KCC Care Navigator	22,060	79,667	(53,487)	(15,933)	-	32,307
KCC Wellbeing	(16,491)	265,000	(223,427)	-	-	25,082
Community Outbreak Management Fund (COMF)	13,104	3,000	(934)	(15,170)	-	-
Folkestone Hub	10,193	-	-	(10,193)	-	-
Dover District Household Support Fund	38,186	55,611	(43,159)	-	-	50,638
Walking Netball	(37)	-	-	37	-	-
MCST	968	-	(15,296)	14,328	-	-
Warm spaces	1,701	10,800	(11,080)	(1,421)	-	-
Community Fridge Grant	1,438	1,000	-	-	-	2,438
UK Power Networks FHDC	1,682	-	-	(1,682)	-	-
Cost of Living support	4,351	-	(3,410)	(941)	-	-
Folkestone Hardship Support Fund	2,679	-	-	(2,679)	-	-
	<b>99,314</b>	<b>611,078</b>	<b>(521,759)</b>	<b>(72,854)</b>	<b>-</b>	<b>115,779</b>
<b>Total of funds</b>	<b>1,367,139</b>	<b>1,319,559</b>	<b>(1,290,160)</b>	<b>-</b>	<b>9,601</b>	<b>1,406,139</b>

**Notes to the financial statements  
For the year ended 31 March 2025**

**18. Statement of funds (continued)**

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC (via SEK) and Folkestone&Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

MCST - This fund was received from Age UK to run Dementia Support groups

Warm spaces - This fund was given to enable Folkestone to provide a Warm space with free refreshments over the Winter.

Community fridge grant - This fund was given by FHDC to provide free food to local residents

UK Power Networks FHDC - This fund is to provide support for electricity bills plus equipment to keep warm such as Electric Blankets and Slow Cookers

Age UK Cost of Living Support - This Fund is for use in 2023/24 to assist with help in paying bills, shopping etc

Folkestone Hardship Support fund - This Fund is to assist in paying bills, shopping etc

Wellbeing Staff Fund - This fund has been designated to cover the potential shortfall in funding for the final quarter of the Wellbeing contract. These funds will allow the charity to cover staff costs for these three months and ensure the service continues to run

**Age UK South Kent Coast**

**Notes to the financial statements  
For the year ended 31 March 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Property Fund	357,224	-	-	(357,224)	-
Maintenance Reserve	10,430	-	-	-	10,430
	<u>367,654</u>	<u>-</u>	<u>-</u>	<u>(357,224)</u>	<u>10,430</u>
<b>General funds</b>					
General Funds	<u>599,396</u>	<u>729,123</u>	<u>(741,645)</u>	<u>670,521</u>	<u>1,257,395</u>
<b>Total Unrestricted funds</b>	<u>967,050</u>	<u>729,123</u>	<u>(741,645)</u>	<u>313,297</u>	<u>1,267,825</u>

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 18. Statement of funds (continued)

##### Restricted funds

Centre Works Fund	34,740	75	(95)	(34,720)	-
NHS CCG Care Navigator	30,449	196,000	(206,969)	-	19,480
KCC Care Navigator	25,613	52,232	(55,785)	-	22,060
Development Reserve	60,491	-	-	(60,491)	-
Advocacy	221,115	-	(3,029)	(218,086)	-
KCC Wellbeing	30,226	265,000	(311,717)	-	(16,491)
Community Outbreak Management Fund (COMF)	10,104	3,000	-	-	13,104
Folkestone Hub	10,193	-	-	-	10,193
Dover District Household Support Fund	41,337	38,066	(41,217)	-	38,186
Walking Netball	850	-	(887)	-	(37)
MCST	13,617	50	(12,699)	-	968
Warm spaces	922	6,034	(5,255)	-	1,701
Community Fridge Grant	1,821	-	(383)	-	1,438
UK Power Networks FHDC	4,552	-	(2,870)	-	1,682
Cost of Living support	10,000	68,211	(73,860)	-	4,351
Folkestone Hardship Support Fund	2,679	-	-	-	2,679
	<u>498,709</u>	<u>628,668</u>	<u>(714,766)</u>	<u>(313,297)</u>	<u>99,314</u>
<b>Total of funds</b>	<u>1,465,759</u>	<u>1,357,791</u>	<u>(1,456,411)</u>	<u>-</u>	<u>1,367,139</u>

#### 19. Summary of funds

##### Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	10,430	-	-	14,212	-	24,642
General funds	1,257,395	708,481	(768,401)	58,642	9,601	1,265,718
Restricted funds	99,314	611,078	(521,759)	(72,854)	-	115,779
	<u>1,367,139</u>	<u>1,319,559</u>	<u>(1,290,160)</u>	<u>-</u>	<u>9,601</u>	<u>1,406,139</u>



## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 19. Summary of funds (continued)

##### Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	367,654	-	-	(357,224)	10,430
General funds	599,396	729,123	(741,645)	670,521	1,257,395
Restricted funds	498,709	628,668	(714,766)	(313,297)	99,314
	<u>1,465,759</u>	<u>1,357,791</u>	<u>(1,456,411)</u>	<u>-</u>	<u>1,367,139</u>

#### 20. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	115,779	295,795	411,574
Fixed asset investments	-	567,803	567,803
Current assets	-	510,556	510,556
Creditors due within one year	-	(54,131)	(54,131)
Creditors due in more than one year	-	(29,663)	(29,663)
<b>Total</b>	<u>115,779</u>	<u>1,290,360</u>	<u>1,406,139</u>

##### Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	99,314	329,059	428,373
Fixed asset investments	-	565,450	565,450
Current assets	-	504,636	504,636
Creditors due within one year	-	(98,962)	(98,962)
Creditors due in more than one year	-	(32,358)	(32,358)
<b>Total</b>	<u>99,314</u>	<u>1,267,825</u>	<u>1,367,139</u>

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	46,566	(139,934)
<b>Adjustments for:</b>		
Depreciation charges	20,684	25,928
Dividends, interests and rents from investments	(71,539)	(55,282)
Decrease/(increase) in debtors	40,612	(125,030)
Increase/(decrease) in creditors	(47,526)	57,072
<b>Net cash used in operating activities</b>	<b>(11,203)</b>	<b>(237,246)</b>

#### 22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	201,814	105,463
<b>Total cash and cash equivalents</b>	<b>201,814</b>	<b>105,463</b>

#### 23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	105,463	96,351	201,814
Liquid investments	223,370	(49,819)	173,551
	<b>328,833</b>	<b>46,532</b>	<b>375,365</b>

#### 24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,961 (2024 - £12,392). Contributions totalling £2,881 (2024 - £2,881) were payable to the fund at the balance sheet date and are included in creditors.

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2025

#### 25. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	9,138	9,678
Later than 1 year and not later than 5 years	17,435	25,935
	<u>26,573</u>	<u>35,613</u>

#### 26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.