

**Charity number: 1187363**

**Age UK South Kent Coast**

**Trustees' report and financial statements**

**For the year ended 31 March 2023**

## **Age UK South Kent Coast**

### **Contents**

	Page
<b>Reference and administrative details of the Charity, its Trustees and advisers</b>	1
<b>Chairman's statement</b>	2
<b>Trustees' report</b>	3 - 7
<b>Independent auditors' report on the financial statements</b>	8 - 11
<b>Statement of financial activities</b>	12
<b>Balance sheet</b>	13
<b>Statement of cash flows</b>	14
<b>Notes to the financial statements</b>	15 - 33

## Age UK South Kent Coast

### Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2023

<b>Trustees</b>	W E Flavell T Scott Dr W J Madgwick H A Barker J K Andrews I H Ward (resigned 6 January 2023) C White (resigned 12 December 2022)
<b>Charity registered number</b>	1187363
<b>Principal office</b>	3 Park Street Deal Kent CT14 6AG
<b>Independent auditors</b>	Kreston Reeves LLP Chartered Accountants Montague Place Quayside Chatham Maritime Chatham Kent ME4 4QU
<b>Bankers</b>	HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
<b>Financial Advisors</b>	Financial Advice & Services Ltd Sterling House Concept Court Shearway Business Park Folkestone Kent CT19 4RG

## **Age UK South Kent Coast**

### **Chairman's statement For the year ended 31 March 2023**

Welcome to the Annual Report for Age UK South Kent Coast for a year that saw less of an effect from the Covid pandemic but huge issues caused by the financial crisis in the UK and in particular in Kent.

We saw a very significant rise in electricity and gas prices, in food costs and in all our living expenses which impacted heavily on our clients, most of whom are on a fixed income and many struggled to cope financially. And, of course, all these pressures of increased costs impacted on our charity. Both our centres became designated warm spaces during the cold months providing free hot drinks, reduced price hot meals and a friendly space to keep warm during the day. Our Meal Delivery Service also experienced an increase in demand with clients appreciating the cheerful volunteers bringing their hot meal.

Our programmes of activities continued to increase with the continued aim of providing interesting activities to encourage the older person to engage with exercise or hobbies to improve wellness of both body and mind.

The future continues to look challenging – the Cost of Living crisis has not improved and many need support. Additionally, Kent County Council is looking at its budget carefully and there is uncertainty over contracts that we hold with KCC for the provision on services in our area.

The Board of Trustees join with me in expressing their grateful thanks for the dedication and unselfish efforts of our Chief Executive, Debbie Barry, and her Deputy, Rebecca McGuinness Cane, and all our staff and volunteers – they have all gone that extra mile to ensure we deliver all our services with a smile.

W E Flavell  
Chairman

Date: 28th November 2023

## **Age UK South Kent Coast**

### **Trustees' report For the year ended 31 March 2023**

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

#### **Objectives and activities**

##### **a. Policies and objectives**

Our Charities purpose, as set out in the Company's Memorandum of Association, are to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service.
- o Dementia and carer support
- o Outreach services including meal deliveries.
- o Wellbeing opportunities and activities at our two Centres and in the community
- o Community based Care Navigation

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

##### **c. Activities undertaken to achieve objectives**

Our main objective has continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Our contracts with Kent County Council and Kent and Medway NHS Trust are aimed at keeping individuals fit and healthy in both body and mind with a wide variety of interesting activities.

We worked in partnership with, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

We worked with East Kent NHS Trust to pilot a "Home and Well" programme aimed at helping hospital patients to get home more quickly by offering help and support once they had been discharged from hospital.

Both our Centres were designated Warm Hubs during the Winter Months giving individuals the opportunity of spending the day in warm surroundings with free hot drinks and reduced-price hot meals thanks to Grants from both Dover District Council and Folkestone and Hythe District Council.

The Charity has further consolidated links this year with senior commissioners and providers within the East Kent Hospital Foundation Trust, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

**Trustees' report (continued)  
For the year ended 31 March 2023**

**Objectives and activities (continued)**

**d. Staff and Volunteers**

As always, we couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 100 hours per week which is worth over £57,200 to the Charity. We are truly indebted to them all.

**Achievements and performance**

**a. Main achievements of the Charity**

**OUR SERVICES**

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

**b. Review of activities**

**Services provided by Age UK South Kent Coast**

We continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to maximise their income and live more comfortably. And our Meal Delivery Service has enabled those receiving the service to remain independent in their own home with a friendly face keeping a watchful eye on them.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered 42,800 hot nutritious meals to our clients' homes in addition to some 3000 In Centre Meals. We also provided 3500 warm drinks as part of the Warm Hub programmes.

Our Keep in Touch phone programme made over 550 phone calls to clients who otherwise might not speak to anyone for days.

Our Information and Advice since April 2022 have supported 7009 individuals to have their income maximised by Attendance allowance and benefits, they are entitled to claim such as pension credits, Blue badge applications and a variety of inquiries relating to worries about Power of Attorney, housing and debt. We estimate we have helped our clients to claim £442,000 in benefits and allowances.

Delivering Wellbeing activities is one of our core activities in reducing isolation and improving mental and physical health. Activities that are currently run include:

Singing workshops	Latin Dance	Yoga
Various Art classes	Men's Shed	Community Garden Club
Boccia	Indoor cricket	Walking netball
Whist drives	Drag Bingo	Strength and Balance Exercises
Digital inclusion	Crafts Club	Sparks Fly Social Club
Rock climbing	Fishing	Social Cycling
And many more		

**Trustees' report (continued)**  
**For the year ended 31 March 2023**

**Achievements and performance (continued)**

**Connect well East Kent**

We work in partnership with SEK and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2022 to March 2023, our team of Community Navigators have supported 1144 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence.

**Financial review**

**a. Going concern**

Despite the events brought on by Covid 19 and the financial crisis, after making appropriate enquiries, the trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources to continue in operation for the foreseeable future.

The Well-Being Contract, which has replaced grant funding from KCC, has been carefully costed and will provide sufficient income for the Charity to maintain a full staffing team and undertake vital community services.

However, against the backdrop of limited resources and continued insecurities over funding, it continues to be difficult to plan or develop new additional services. Nevertheless, the Charity, with the aid of sound financial management and the support of the staff and volunteers, continues to work within the budgets set by the Trustees.

**b. Reserves policy**

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this be necessary. The Board considers the current level of reserves meets this policy.

**c. Investment Policy and Performance**

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed.

**d. Key Financial Performance Indicators**

At the start of the financial year, the Trustees agree a budget for each of the key activities. The strategy across the budget is that the Charity avoids a loss or, at worst, breaks even across its unrestricted activities. Clearly the financial crisis and pandemic made the delivery of the original budget very challenging.

The Board received monthly updates on financial performance against the agreed budget. The report highlighted any significant variations from the budget and the Board agreed whatever mitigating action could be taken. In this context the extra grant support from Age UK, Dover District Council, Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2023**

#### **Structure, governance and management**

##### **a. Constitution**

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073) Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020.

##### **b. Methods of appointment or election of Trustees**

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

##### **c. Organisational structure and decision-making policies**

The Board meets at least bi-monthly to administer and oversee the governance of the Charity. It is then required to report to interested parties at the Annual General Meeting. The Board give their time freely and receive no remuneration or other financial benefits save that of reasonable expense (notably travel) may be paid.

Day to day running of the Charity rests with Chief Executive Officer along with the Management team. The CEO is responsible for ensuring the Charity delivers the services specified for the day-to-day operation of the Charity, supervision of the Senior team, continuous professional development of the staff, and for appraising the Board of new funding or contract opportunities.

##### **d. Policies adopted for the induction and training of Trustees**

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

##### **e. Activities undertaken to Achieve Objectives**

The financial crisis and, to a lesser extent, the pandemic has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life. We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Universal Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which commenced on 1st April 2021.



**Trustees' report (continued)**  
**For the year ended 31 March 2023**

**Structure, governance and management (continued)**

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

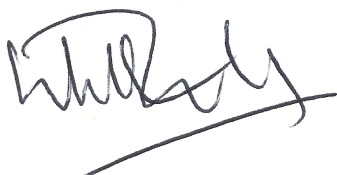
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28<sup>th</sup> November 2023 and signed on their behalf by:

W E Flavell



Dr W J Madgwick



**Independent auditors' report to the Members of Age UK South Kent Coast**

**Opinion**

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditors' report to the Members of Age UK South Kent Coast (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Independent auditors' report to the Members of Age UK South Kent Coast (continued)**

**Auditors' responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions

**Independent auditors' report to the Members of Age UK South Kent Coast (continued)**

reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



**Kreston Reeves LLP**

Chartered Accountants  
Statutory Auditor

Chatham Maritime

Date: 19 December 2023

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

**Statement of financial activities  
For the year ended 31 March 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	-	17,651	17,651	77,346
Charitable activities	4	795,634	418,873	1,214,507	1,046,077
Investments	5	-	33,733	33,733	25,333
<b>Total income</b>		<b>795,634</b>	<b>470,257</b>	<b>1,265,891</b>	<b>1,148,756</b>
<b>Expenditure on:</b>					
Charitable activities	6	661,902	570,953	1,232,855	1,168,066
<b>Total expenditure</b>		<b>661,902</b>	<b>570,953</b>	<b>1,232,855</b>	<b>1,168,066</b>
<b>Net income/(expenditure) before net (losses)/gains on investments</b>		<b>133,732</b>	<b>(100,696)</b>	<b>33,036</b>	<b>(19,310)</b>
Net (losses)/gains on investments		-	(1,448)	(1,448)	1,610
<b>Net income/(expenditure)</b>		<b>133,732</b>	<b>(102,144)</b>	<b>31,588</b>	<b>(17,700)</b>
Transfers between funds	18	20,245	(20,245)	-	-
<b>Net movement in funds</b>		<b>153,977</b>	<b>(122,389)</b>	<b>31,588</b>	<b>(17,700)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		344,732	1,089,439	1,434,171	1,451,871
Net movement in funds		153,977	(122,389)	31,588	(17,700)
<b>Total funds carried forward</b>		<b>498,709</b>	<b>967,050</b>	<b>1,465,759</b>	<b>1,434,171</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

**Balance sheet**  
**As at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	11	452,455	450,294
Investments	12	172,248	23,696
		<u>624,703</u>	<u>473,990</u>
<b>Current assets</b>			
Stocks	13	2,010	2,906
Debtors	14	48,763	27,755
Investments	15	223,370	222,948
Cash at bank and in hand		641,161	824,026
		<u>915,304</u>	<u>1,077,635</u>
Creditors: amounts falling due within one year	16	(39,195)	(79,716)
<b>Net current assets</b>		<u>876,109</u>	<u>997,919</u>
<b>Total assets less current liabilities</b>		<u>1,500,812</u>	<u>1,471,909</u>
Creditors: amounts falling due after more than one year	17	(35,053)	(37,738)
<b>Net assets excluding pension asset</b>		<u>1,465,759</u>	<u>1,434,171</u>
<b>Total net assets</b>		<u><u>1,465,759</u></u>	<u><u>1,434,171</u></u>
<b>Charity funds</b>			
Restricted funds	18	498,709	344,732
Unrestricted funds	18	967,050	1,089,439
<b>Total funds</b>		<u><u>1,465,759</u></u>	<u><u>1,434,171</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28th November 2023 and signed on their behalf by:

W E Flavell



Dr W J Madgwick



The notes on pages 15 to 33 form part of these financial statements.

## Age UK South Kent Coast

### Statement of cash flows For the year ended 31 March 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>(38,676)</b>	45,285
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	<b>33,733</b>	25,333
Purchase of tangible fixed assets	<b>(27,922)</b>	-
Purchase of investments	<b>(150,000)</b>	-
<b>Net cash (used in)/provided by investing activities</b>	<b>(144,189)</b>	<b>25,333</b>
<b>Change in cash and cash equivalents in the year</b>	<b>(182,865)</b>	<b>70,618</b>
Cash and cash equivalents at the beginning of the year	<b>824,026</b>	753,408
<b>Cash and cash equivalents at the end of the year</b>	<b>641,161</b>	824,026

The notes on pages 15 to 33 form part of these financial statements



**Notes to the financial statements  
For the year ended 31 March 2023**

**1. General information**

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements  
For the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements  
For the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements  
For the year ended 31 March 2023**

**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**Notes to the financial statements  
For the year ended 31 March 2023**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Donations	17,651	<b>17,651</b>	70,946
Government grants	-	-	6,400
	<u>17,651</u>	<u><b>17,651</b></u>	<u>77,346</u>
	<u><u>17,651</u></u>	<u><u><b>17,651</b></u></u>	<u><u>77,346</u></u>
Total 2022	<u>77,346</u>	<u>77,346</u>	
	<u><u>77,346</u></u>	<u><u>77,346</u></u>	

**4. Income from charitable activities**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Kitchen Sales	-	349,037	<b>349,037</b>	320,802
Dementia Services	-	5,668	<b>5,668</b>	4,922
Independent Living Services	-	-	-	9,440
Care Sales	-	24,988	<b>24,988</b>	21,274
Other income	17	48	<b>65</b>	5,568
Grants	167,993	39,132	<b>207,125</b>	80,971
Contract Income	627,624	-	<b>627,624</b>	603,100
	<u>795,634</u>	<u>418,873</u>	<u><b>1,214,507</b></u>	<u>1,046,077</u>
	<u><u>795,634</u></u>	<u><u>418,873</u></u>	<u><u><b>1,214,507</b></u></u>	<u><u>1,046,077</u></u>
Total 2022	<u>666,517</u>	<u>379,560</u>	<u>1,046,077</u>	
	<u><u>666,517</u></u>	<u><u>379,560</u></u>	<u><u>1,046,077</u></u>	

**Notes to the financial statements  
For the year ended 31 March 2023**

**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Rental income	25,708	<b>25,708</b>	23,788
Income from listed investments	1,018	<b>1,018</b>	1,360
Bank interest	7,007	<b>7,007</b>	185
	<u>33,733</u>	<u><b>33,733</b></u>	<u>25,333</u>
Total 2022	<u>25,333</u>	<u>25,333</u>	

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	<u>661,902</u>	<u>570,953</u>	<u><b>1,232,855</b></u>	<u>1,168,066</u>
Total 2022	<u>661,983</u>	<u>506,083</u>	<u>1,168,066</u>	

**Summary by expenditure type**

	<b>Staff costs 2023 £</b>	<b>Depreciation 2023 £</b>	<b>Other costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Charitable activities	<u>724,300</u>	<u>25,761</u>	<u>482,794</u>	<u><b>1,232,855</b></u>	<u>1,168,066</u>
Total 2022	<u>738,663</u>	<u>19,191</u>	<u>410,212</u>	<u>1,168,066</u>	

**Notes to the financial statements  
For the year ended 31 March 2023**

**7. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Charitable activities	941,443	291,412	<b>1,232,855</b>	1,168,066
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total 2022	891,777	276,289	1,168,066	
	<u>          </u>	<u>          </u>	<u>          </u>	

**Analysis of direct costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	694,630	<b>694,630</b>	711,010
Travel and subsistence	15,999	<b>15,999</b>	14,120
Centre Services and Activities	41,489	<b>41,489</b>	24,868
Meals	152,203	<b>152,203</b>	117,848
Other Project costs	37,122	<b>37,122</b>	23,931
	<u>          </u>	<u>          </u>	<u>          </u>
	941,443	<b>941,443</b>	891,777
	<u>          </u>	<u>          </u>	<u>          </u>
Total 2022	891,777	891,777	
	<u>          </u>	<u>          </u>	

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2023 £</b>	<b>Total funds 2023 £</b>	<b>Total funds 2022 £</b>
Staff costs	29,670	<b>29,670</b>	27,653
Depreciation	25,761	<b>25,761</b>	19,191
Staff training, recruitment and expenses	18,186	<b>18,186</b>	3,073
Travel and subsistence	28,441	<b>28,441</b>	10,755
Light, Heat and Power	43,856	<b>43,856</b>	38,064
Telephone and Fax	13,448	<b>13,448</b>	14,405
Cleaning and waste	25,048	<b>25,048</b>	23,307
Repairs and Maintenance	14,569	<b>14,569</b>	47,126
Bank charges	2,638	<b>2,638</b>	3,805
Subscriptions and Licenses	4,775	<b>4,775</b>	1,735
Insurance	11,940	<b>11,940</b>	8,713
PPS and Advertising	6,844	<b>6,844</b>	8,825
Payroll and Professional Fees	34,031	<b>34,031</b>	32,662
Rent and Rates	1,276	<b>1,276</b>	661
ICT Support and Equipment	30,648	<b>30,648</b>	28,738
Sundry	281	<b>281</b>	7,576
	<u>291,412</u>	<u><b>291,412</b></u>	<u>276,289</u>
Total 2022	<u>276,289</u>	<u>276,289</u>	

**8. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of £6,600 (2022 - £5,150), and other services of £3,000 (2022 - £430).

**9. Staff costs**

	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	<b>663,314</b>	682,433
Social security costs	<b>48,594</b>	44,478
Contribution to defined contribution pension schemes	<b>12,392</b>	11,752
	<u><b>724,300</b></u>	<u>738,663</u>



**Notes to the financial statements  
For the year ended 31 March 2023**

**9. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2023 No.</b>	2022 No.
Employees	<b>41</b>	45

The average headcount expressed as full-time equivalents was:

	<b>2023 No.</b>	2022 No.
Employees	<b>34</b>	20

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £106,305 (2022: £121,548) including employer's national insurance contributions of £9,928 (2022: £10,410)

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £444 to 1 Trustee).

**Notes to the financial statements  
For the year ended 31 March 2023**

**11. Tangible fixed assets**

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2022	410,127	400,392	49,960	860,479
Additions	-	-	27,922	27,922
At 31 March 2023	410,127	400,392	77,882	888,401
<b>Depreciation</b>				
At 1 April 2022	171,948	191,022	47,215	410,185
Charge for the year	8,203	11,346	6,212	25,761
At 31 March 2023	180,151	202,368	53,427	435,946
<b>Net book value</b>				
At 31 March 2023	229,976	198,024	24,455	452,455
At 31 March 2022	238,179	209,370	2,745	450,294

**12. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2022	23,696
Additions	150,000
Revaluations	(1,448)
At 31 March 2023	172,248
<b>Net book value</b>	
At 31 March 2023	172,248
At 31 March 2022	23,696

**Notes to the financial statements  
For the year ended 31 March 2023**

**13. Stocks**

	<b>2023</b>	2022
	£	£
Finished goods and goods for resale	<b>2,010</b>	2,906
	<u><u>2,010</u></u>	<u><u>2,906</u></u>

**14. Debtors**

	<b>2023</b>	2022
	£	£
<b>Due within one year</b>		
Trade debtors	<b>30,196</b>	17,675
Prepayments and accrued income	<b>18,567</b>	10,080
	<u><b>48,763</b></u>	<u>27,755</u>
	<u><u>48,763</u></u>	<u><u>27,755</u></u>

**15. Current asset investments**

	<b>2023</b>	2022
	£	£
Unlisted investments	<b>223,370</b>	222,948
	<u><b>223,370</b></u>	<u>222,948</u>
	<u><u>223,370</u></u>	<u><u>222,948</u></u>

**16. Creditors: Amounts falling due within one year**

	<b>2023</b>	2022
	£	£
Trade creditors	<b>20,771</b>	25,631
Other creditors	<b>2,881</b>	2,186
Accruals and deferred income	<b>15,543</b>	51,899
	<u><b>39,195</b></u>	<u>79,716</u>
	<u><u>39,195</u></u>	<u><u>79,716</u></u>

	<b>2023</b>	2022
	£	£
Deferred income at 1 April 2022	<b>71,033</b>	43,128
Resources deferred during the year	<b>-</b>	30,600
Amounts released from previous periods	<b>(33,295)</b>	(2,695)
	<u><b>37,738</b></u>	<u>71,033</u>
	<u><u>37,738</u></u>	<u><u>71,033</u></u>

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**17. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Accruals and deferred income	<b>35,053</b>	37,738

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Independent Living Service	11,615	-	-	(11,615)	-	-
Property Fund	319,731	-	-	37,493	-	357,224
Maintenance Reserve	10,430	-	-	-	-	10,430
BL Skinner Legacy	35,698	-	-	(35,698)	-	-
	<b>377,474</b>	-	-	(9,820)	-	367,654
<b>General funds</b>						
Day Care Fund	25,107	-	-	(25,107)	-	-
Unrestricted Income Fund	686,858	470,257	(570,953)	14,682	(1,448)	599,396
	<b>711,965</b>	470,257	(570,953)	(10,425)	(1,448)	599,396
<b>Total Unrestricted funds</b>	<b>1,089,439</b>	470,257	(570,953)	(20,245)	(1,448)	967,050

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2023

#### 18. Statement of funds (continued)

<b>Restricted funds</b>						
Centre Works Fund	39,347	-	(4,607)	-	-	34,740
NHS CCG Care Navigator	777	196,000	(166,328)	-	-	30,449
KCC Care Navigator	931	150,628	(125,946)	-	-	25,613
Development Reserve	63,365	-	(2,874)	-	-	60,491
Advocacy	221,115	-	-	-	-	221,115
KCC Wellbeing	2,819	280,996	(253,589)	-	-	30,226
Community Outbreak Management Fund (COMF)	2,001	8,600	(497)	-	-	10,104
Folkestone Hub	8,338	19,017	(17,162)	-	-	10,193
Dover District Household Support Fund	4,214	89,923	(72,972)	20,172	-	41,337
Folkestone Helping Hands Grant	150	-	(223)	73	-	-
Walking Netball	1,675	3,750	(4,575)	-	-	850
MCST	-	22,440	(8,823)	-	-	13,617
Warm spaces	-	2,869	(1,947)	-	-	922
Community Fridge Grant	-	1,859	(38)	-	-	1,821
UK Power Networks FHDC	-	4,552	-	-	-	4,552
Cost of Living support	-	10,000	-	-	-	10,000
Folkestone Hardship Support Fund	-	5,000	(2,321)	-	-	2,679
	<b>344,732</b>	<b>795,634</b>	<b>(661,902)</b>	<b>20,245</b>	<b>-</b>	<b>498,709</b>
<b>Total of funds</b>	<b>1,434,171</b>	<b>1,265,891</b>	<b>(1,232,855)</b>	<b>-</b>	<b>(1,448)</b>	<b>1,465,759</b>

**Notes to the financial statements  
For the year ended 31 March 2023**

**18. Statement of funds (continued)**

Property Fund - This fund represents the value of land and buildings included in tangible fixed assets, (together with the balances held in the Centre Works fund and Development Reserve)

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

Centre Works Fund (Restricted) - This fund is held to meet in part the future depreciation on the Garden Room development which was partially funded by the Coalfields Community Fund.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury.

Advocacy - This fund received the grant from KCC and is retained to meet future costs attributable to the provision of this service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC (via SEK) and Folkestone & Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Folkestone Helping Hands Grant - This fund is to deliver ongoing support to individuals in hardship within Folkestone District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

MCST - This fund was received from Age UK to run Dementia Support groups

Warm spaces - This fund was given to enable Folkestone to provide a Warm space with free refreshments over the Winter.

Community fridge grant - This fund was given by FHDC to provide free food to local residents

UK Power Networks FHDC - This fund is to provide support for electricity bills plus equipment to keep warm such as Electric Blankets and Slow Cookers

Age UK Cost of Living Support - This Fund is for use in 2023/24 to assist with help in paying bills, shopping etc

Folkestone Hardship Support fund - This Fund is to assist in paying bills, shopping etc

**Notes to the financial statements  
For the year ended 31 March 2023**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Independent Living Service	11,615	-	-	-	11,615
Property Fund	321,057	-	(1,326)	-	319,731
Food Poverty	3,770	-	(3,770)	-	-
Maintenance Reserve	15,176	-	(4,746)	-	10,430
Deal Town Council Grant	-	2,000	(2,000)	-	-
BL Skinner Legacy	-	55,168	(19,470)	-	35,698
	<u>351,618</u>	<u>57,168</u>	<u>(31,312)</u>	<u>-</u>	<u>377,474</u>
<b>General funds</b>					
Day Care Fund	33,536	-	(8,429)	-	25,107
Unrestricted Income Fund	726,519	425,071	(466,342)	1,610	686,858
	<u>760,055</u>	<u>425,071</u>	<u>(474,771)</u>	<u>1,610</u>	<u>711,965</u>
<b>Total Unrestricted funds</b>	<u>1,111,673</u>	<u>482,239</u>	<u>(506,083)</u>	<u>1,610</u>	<u>1,089,439</u>

**Notes to the financial statements**  
**For the year ended 31 March 2023**

**18. Statement of funds (continued)**

**Restricted funds**

Centre Works Fund	43,954	-	(4,607)	-	39,347
NHS CCG Care Navigator	-	196,000	(195,223)	-	777
KCC Care Navigator	-	107,101	(106,170)	-	931
Development Reserve	66,239	-	(2,874)	-	63,365
Personalised Integrated Care - SKC	4,445	-	(4,445)	-	-
Personalised Integrated Care- Age UK	4,445	-	(4,445)	-	-
Advocacy	221,115	-	-	-	221,115
KCC Wellbeing	-	300,000	(297,181)	-	2,819
Community Outbreak Management Fund (COMF)	-	21,400	(19,399)	-	2,001
Folkestone Hub	-	20,525	(12,187)	-	8,338
Dover District Household Support Fund	-	10,000	(5,786)	-	4,214
Folkestone Helping Hands Grant	-	8,467	(8,317)	-	150
Walking Netball	-	3,024	(1,349)	-	1,675
	<u>340,198</u>	<u>666,517</u>	<u>(661,983)</u>	<u>-</u>	<u>344,732</u>
<b>Total of funds</b>	<u>1,451,871</u>	<u>1,148,756</u>	<u>(1,168,066)</u>	<u>1,610</u>	<u>1,434,171</u>

**19. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers in/out</b>	<b>Gains/ (Losses)</b>	<b>Balance at 31 March 2023</b>
	£	£	£	£	£	£
Designated funds	377,474	-	-	(9,820)	-	367,654
General funds	711,965	470,257	(570,953)	(10,425)	(1,448)	599,396
Restricted funds	344,732	795,634	(661,902)	20,245	-	498,709
	<u>1,434,171</u>	<u>1,265,891</u>	<u>(1,232,855)</u>	<u>-</u>	<u>(1,448)</u>	<u>1,465,759</u>



**Notes to the financial statements**  
**For the year ended 31 March 2023**

**19. Summary of funds (continued)**

**Summary of funds - prior year**

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	351,618	57,168	(31,312)	-	377,474
General funds	760,055	425,071	(474,771)	1,610	711,965
Restricted funds	340,198	666,517	(661,983)	-	344,732
	<u>1,451,871</u>	<u>1,148,756</u>	<u>(1,168,066)</u>	<u>1,610</u>	<u>1,434,171</u>

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	141,130	311,325	<b>452,455</b>
Fixed asset investments	-	172,248	<b>172,248</b>
Current assets	357,579	557,725	<b>915,304</b>
Creditors due within one year	-	(39,195)	<b>(39,195)</b>
Creditors due in more than one year	-	(35,053)	<b>(35,053)</b>
<b>Total</b>	<u>498,709</u>	<u>967,050</u>	<u><b>1,465,759</b></u>

**Analysis of net assets between funds - prior year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	132,473	317,821	450,294
Fixed asset investments	-	23,696	23,696
Current assets	212,259	865,376	1,077,635
Creditors due within one year	-	(79,716)	(79,716)
Creditors due in more than one year	-	(37,738)	(37,738)
<b>Total</b>	<u>344,732</u>	<u>1,089,439</u>	<u>1,434,171</u>

**Notes to the financial statements  
For the year ended 31 March 2023**

**21. Reconciliation of net movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	<b>31,588</b>	(17,700)
<b>Adjustments for:</b>		
Depreciation charges	<b>25,761</b>	19,191
(Increase)/decrease in current investments	<b>(422)</b>	9,990
Gains/(losses) on investments	<b>1,448</b>	(1,610)
Dividends, interests and rents from investments	<b>(33,733)</b>	(25,333)
Decrease/(increase) in stocks	<b>896</b>	57
Decrease/(increase) in debtors	<b>(21,008)</b>	3,545
Increase/(decrease) in creditors	<b>(43,206)</b>	57,145
<b>Net cash provided by/(used in) operating activities</b>	<b>(38,676)</b>	45,285

**22. Analysis of cash and cash equivalents**

	2023 £	2022 £
Cash in hand	<b>641,161</b>	824,026
<b>Total cash and cash equivalents</b>	<b>641,161</b>	824,026

**23. Analysis of changes in net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	<b>824,026</b>	<b>(182,865)</b>	<b>641,161</b>
Liquid investments	<b>222,948</b>	<b>422</b>	<b>223,370</b>
	<b>1,046,974</b>	<b>(182,443)</b>	<b>864,531</b>

**24. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,392 (2022 - £11,752). Contributions totalling £2,881 (2022 - £2,186) were payable to the fund at the balance sheet date and are included in creditors.

**Notes to the financial statements  
For the year ended 31 March 2023**

**25. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.