

**Charity number: 1187363**

**Age UK South Kent Coast**

**Trustees' report and financial statements**

**For the year ended 31 March 2022**

## **Age UK South Kent Coast**

### **Contents**

|   | Page    |
|---|---------|
| <b>Reference and administrative details of the Charity, its Trustees and advisers</b> | 1       |
| <b>Trustees' report</b>   | 2 - 9   |
| <b>Independent auditor's report on the financial statements</b>                       | 10 - 13 |
| <b>Statement of financial activities</b>  | 14      |
| <b>Balance sheet</b>  | 15      |
| <b>Statement of cash flows</b>  | 16      |
| <b>Notes to the financial statements</b>  | 17 - 36 |

## **Age UK South Kent Coast**

### **Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2022**

|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | J K Andrews<br>H A Barker<br>Cllr S Beer (resigned 16 January 2022)<br>W E Flavell<br>Dr W J Madgwick<br>B A Manley (resigned 10 January 2022)<br>T Scott<br>I H Ward<br>C White (appointed 1 January 2022) |
| <b>Charity registered number</b> | 1187363   |
| <b>Principal office</b>          | 3 Park Street<br>Deal<br>Kent<br>CT14 6AG   |
| <b>Independent auditor</b>       | Kreston Reeves LLP<br>Chartered Accountants<br>Statutory Auditor<br>Montague Place<br>Quayside<br>Chatham Maritime<br>Chatham<br>Kent<br>ME4 4QU  |

## Age UK South Kent Coast

### Trustees' report For the year ended 31 March 2022



**Bill Flavell, Chairman**

This was the first full year of the new Age UK South Kent Coast and whilst we hoped for a year of consolidation, the situation for employees, volunteers and clients of the Charity has not been easy with regular outbreaks of Covid affecting staff, all of whom made huge efforts to ensure it didn't affect the services we offered. New programmes aimed at involving a wide variety of new clients have been created with partners– from Salsa to Yoga, from Gardening to Walking Football with the aim of making our services more attractive to a wider audience. Established programmes such as the Memory Matters groups for individuals with Dementia have been continued and the introduction of MCST with funding from Age UK National have all served to improve our services

I should like to pay tribute to the hard work and dedication of our Chief Executive, Debbie Barry and her team of officers and volunteers for getting through these difficulties and allowing our services to continue to be delivered successfully if sometimes in unusual ways. I should also like to thank the Trustees for their support during this period.

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 March 2022.



**The Gardens at The Deal Centre, maintained by volunteers.**

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2022**

#### **Objectives and activities**

##### **a. Policies and objectives**

Our Charity's purpose, as set out in the Company's Memorandum of Association, is to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service
- o Advocacy services enabling the elderly to express their views and concerns
- o Dementia and carer support
- o Outreach services including meal deliveries
- o Social opportunities and activities at our two Centres and in the community

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

##### **b. Strategies for achieving objectives**

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

##### **c. Activities undertaken to achieve objectives**

The pandemic has continued to overtake many of our activities until July 2021 but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Universal Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which commenced on 1<sup>st</sup> April 2021.

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

##### **d. Volunteers**

We couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 60 hrs per week which is worth a staggering £27,799.20 to the Charity. We are truly indebted to them all.

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2022**

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

###### **OUR SERVICES**

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services, both in-house and in the community, that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

##### **b. Review of activities**

###### **Services provided by Age UK South Kent Coast**

We continue to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to live more comfortably.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them and vulnerable clients who would have struggled without them.

We delivered 26,124 hot nutritious meals, in addition to the 3,240 in centre meals served on re-opening to clients in July 2021 following the second lockdown since Christmas 2020.

We collected and delivered 800 Shopping orders.

We collected and delivered 200 prescriptions.

Our Independent Living Services supported 236 very vulnerable clients in their own homes.

Our Information and Advice since July 2021 have supported 3,131 older people to have their income maximised by Attendance allowance and benefits, they are entitled to claim, such as pension credits. Blue badge application and a variety of inquiries relating to worries about Power of Attorney, housing and debt.

During the period covered by this report our Meal Delivery Service, shopping and prescription collection and independent living service have enabled those receiving these services to remain independent in their own homes. Our Information and Advice service has supported the more vulnerable by identifying and assisting them with claiming additional financial and other benefits available.



**Food hampers donated by a local primary school, delivered to meal delivery clients by volunteers.**

**Trustees' report (continued)**  
**For the year ended 31 March 2022**

**Achievements and performance (continued)**

|  |  |
|--|--|
|       |  |
| <b>The 'Big Dig' at The Marigold Centre, clearing the way for the Community Garden</b> | <b>Walking Netball</b>   |

Universal Community Based Wellbeing Services contract funded by KCC delivered in partnership with Social Enterprise Kent (SEK), as the lead provider under a Service Level Agreement.

COVID has highlighted the impact of isolation and loneliness on our older community. Being able to Deliver Wellbeing activities is one of our core services in reducing isolation and improving mental and physical health. The activities set up since April 2021 have included:

- Singing workshops
- Boccia
- Walking netball
- Having Fun with Art, working with Strange Cargo, based in Folkestone
- Latin dancing
- Hula hooping
- Yoga
- Men's Shed
- Community Garden club
- Intergenerational pen pals
- Brunch club
- Digital Inclusion
- Strength and Balance sessions

**Connect well East Kent**

We work in partnership with SEK and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2021 to March 2022, our team of Community Navigators have supported 1144 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence.

## Age UK South Kent Coast

Trustees' report (continued)  
For the year ended 31 March 2022

### Achievements and performance (continued)

#### Testimonials

Gill attended our Strength and Balances Classes; she had this say

"I have worked in retail full-time for 51 years, standing long hours per day, which my posture has suffered through the years. At the beginning of the year, I retired from work earlier than expected due to my leg ulcer not healing.

After weeks of resting it, I need to get my strength back. Then I saw advertised on the noticeboard at the place where I live- the strength and balance classes with Age UK South Kent Coast

Now I feel like a new woman- invigorated! I meet people from the flats I wouldn't normally see, I feel motivated and have a positive attitude to the classes. It has improved my posture and balance. I do not have the back problems that I had before, it helps my arthritis, and my leg ulcer has healed. I want shout it from the roof tops how the classes have helped me and would encourage anyone to join to see how it would benefit them"

#### Helena's story

"Previously, along with the lack of activity and interest in anything much, I felt a sort of depression. I therefore owe Sharron a great deal of thanks for improving my physical, mental and emotional health. I am so happy I saw that notice on the board and had the courage to go to that first class and the following walks. I am now more active outgoing and sociable thanks to Sharron and her patience, knowledge and encouragement. I feel immeasurably healthy, happy and contented. Thank you, Sharron, and all"

"Thank you, Age UK, for making this possible" – Helena



Helena



Mamma Mia singing workshop

### Impact of the Covid 19 Pandemic

The Trustees Report this year still reflects the impact of the pandemic on the way we have delivered our services as these were changes we could not have foreseen and have continued throughout the year. It has forced us to change all our everyday working activities and practices.

The safeguards introduced prior to July 2020 were kept in place only being relaxed slightly towards the end of January 21 and strict infection control measures have been maintained with Perspex screens at all desks and work stations.



## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2022**

#### **Achievements and performance (continued)**

Again, this year, we received additional financial support from KCC and local authorities which enabled us to overcome the loss of income from the forced closure of our centres and the increased costs particularly in disposables and protective equipment. We are deeply grateful for this support. We are now planning for significantly increased costs for gas, electricity, food supplies and staff costs as the inflationary effects of both the Pandemic and the war in Ukraine increase prices across all areas.

#### **Financial review**

##### **a. Going concern**

Despite the events brought on by Covid 19 and the economic situation, after making appropriate enquiries, the trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources to continue in operation for the foreseeable future.

The Well-Being Contract, which has replaced grant funding from KCC, has been carefully costed and will provide sufficient income for the Charity to maintain a full staffing team and undertake vital community services. However, against the backdrop of limited resources and continued insecurities over funding, it continues to be difficult to plan or develop new additional services. Nevertheless, the Charity, with the aid of sound financial management, led by the Treasurer, and the support of the staff and volunteers, continues to work within the budgets set by the Trustees.

##### **b. Reserves policy**

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this be necessary. Our policy is to hold Reserves equivalent to 6 months of our present expenditure (£0.5m.) plus a further £0.2m. to facilitate a structured closedown after that 6 month period. The Board considers the current level of reserves meets this policy.

##### **c. Material investments policy**

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed.

##### **d. Key Financial Performance Indicators**

At the start of the financial year, the Trustees agree a budget for each of the key activities. The strategy across the budget is that the Charity avoids a loss or, at worst, breaks even across its unrestricted activities. Clearly the pandemic made the delivery of the original budget very challenging.

The Board received monthly updates on financial performance against the agreed budget. The report highlighted any significant variations from the budget and the Board agreed whatever mitigating action could be taken. In this context the extra grant support from KCC, Dover District Council, Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

#### **Structure, governance and management**

##### **a. Constitution**

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073). Age UK South Kent

## **Age UK South Kent Coast**

### **Trustees' report (continued) For the year ended 31 March 2022**

#### **Structure, governance and management (continued)**

Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020

#### **b. Methods of appointment or election of Trustees**

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

#### **c. Organisational structure and decision-making policies**

The Board meets at least bi-monthly to administer and oversee the governance of the Charity. It is then required to report to interested parties at the Annual General Meeting. The Board give their time freely and receive no remuneration or other financial benefits save that of reasonable expense (notably travel) may be paid.

Day to day running of the Charity rests with Chief Executive Officer along with the Management team. The CEO is responsible for ensuring the Charity delivers the services specified for the day-to-day operation of the Charity, supervision of the Senior team, continuous professional development of the staff, and for appraising the Board of new funding or contract opportunities.

#### **d. Policies adopted for the induction and training of Trustees**

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

**Trustees' report (continued)  
For the year ended 31 March 2022**

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditor**


Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Auditor**

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on their behalf by:

  
**W E Flavell**  
**I H Ward**

## **Age UK South Kent Coast**

### **Independent auditor's report to the Members of Age UK South Kent Coast**

#### **Opinion**

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent auditor's report to the Members of Age UK South Kent Coast (continued)**

**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Independent auditor's report to the Members of Age UK South Kent Coast (continued)**

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

*Capability of the audit in detecting irregularities, including fraud*

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

**Independent auditor's report to the Members of Age UK South Kent Coast (continued)**

- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
  - Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

**Kreston Reeves LLP**

Chartered Accountants  
Statutory Auditor

Chatham Maritime

13 December 2022

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

## Age UK South Kent Coast

### Statement of financial activities For the year ended 31 March 2022

|   |      | Unrestricted<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Restricted<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|---|------|--|--|---|--|
|   | Note |  |  |   |  |
| <b>Income from:</b>   |      |  |  |   |  |
| Donations and legacies  | 3    | 77,346   | -  | 77,346  | 25,375   |
| Charitable activities   | 4    | 379,560  | 666,517  | 1,046,077   | 849,904  |
| Investments   | 5    | 25,333   | -  | 25,333  | 13,820   |
| <b>Total income</b>   |      | <b>482,239</b>   | <b>666,517</b>   | <b>1,148,756</b>                                      | <b>889,099</b>   |
| <b>Expenditure on:</b>  |      |  |  |   |  |
| Charitable activities   | 6    | 506,083  | 661,983  | 1,168,066   | 788,652  |
| <b>Total expenditure</b>  |      | <b>506,083</b>   | <b>661,983</b>   | <b>1,168,066</b>                                      | <b>788,652</b>   |
| <b>Net (expenditure)/income before net gains on investments</b> |      | <b>(23,844)</b>  | <b>4,534</b>   | <b>(19,310)</b>                                       | <b>100,447</b>   |
| Net gains on investments  |      | 1,610  | -  | 1,610   | 2,888  |
| <b>Net movement in funds</b>                                    |      | <b>(22,234)</b>  | <b>4,534</b>   | <b>(17,700)</b>                                       | <b>103,335</b>   |
| <b>Reconciliation of funds:</b>                                 |      |  |  |   |  |
| Total funds brought forward                                     |      | 1,111,673  | 340,198  | 1,451,871   | 1,348,536  |
| Net movement in funds   |      | (22,234)   | 4,534  | (17,700)  | 103,335  |
| <b>Total funds carried forward</b>                              |      | <b>1,089,439</b>   | <b>344,732</b>   | <b>1,434,171</b>                                      | <b>1,451,871</b>   |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 36 form part of these financial statements.



# Age UK South Kent Coast

## Balance sheet As at 31 March 2022

|   | Note | 2022<br>£               | 2021<br>£               |
|---|------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                     |      |                         |                         |
| Tangible assets   | 10   | 450,294                 | 469,485                 |
| Investments   | 11   | 23,696                  | 22,086                  |
|   |      | <u>473,990</u>          | <u>491,571</u>          |
| <b>Current assets</b>                                   |      |                         |                         |
| Stocks  | 12   | 2,906                   | 2,963                   |
| Debtors   | 13   | 27,755                  | 31,300                  |
| Investments   | 14   | 222,948                 | 232,938                 |
| Cash at bank and in hand                                |      | 824,026                 | 753,408                 |
|   |      | <u>1,077,635</u>        | <u>1,020,609</u>        |
| Creditors: amounts falling due within one year          | 15   | (79,716)                | (19,876)                |
| <b>Net current assets</b>                               |      | <u>997,919</u>          | <u>1,000,733</u>        |
| <b>Total assets less current liabilities</b>            |      | <u>1,471,909</u>        | <u>1,492,304</u>        |
| Creditors: amounts falling due after more than one year | 16   | (37,738)                | (40,433)                |
| <b>Total net assets</b>                                 |      | <u><u>1,434,171</u></u> | <u><u>1,451,871</u></u> |
| <b>Charity funds</b>                                    |      |                         |                         |
| Restricted funds  | 17   | 344,732                 | 340,198                 |
| Unrestricted funds                                      | 17   | 1,089,439               | 1,111,673               |
| <b>Total funds</b>                                      |      | <u><u>1,434,171</u></u> | <u><u>1,451,871</u></u> |

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:

  
W E Flavell

  
I H Ward

The notes on pages 17 to 36 form part of these financial statements.

**Age UK South Kent Coast**

**Statement of cash flows  
For the year ended 31 March 2022**

|   | <b>Year ended<br/>31 March<br/>2022<br/>£</b> | <b>9 months<br/>ended<br/>31 March<br/>2021<br/>£</b> |
|---|---|---|
| <b>Cash flows from operating activities</b>             |   |   |
| Net cash used in operating activities                   | <b>45,285</b>                                 | 95,333  |
| <b>Cash flows from investing activities</b>             |   |   |
| Dividends, interests and rents from investments         | <b>25,333</b>                                 | 13,820  |
| <b>Net cash provided by investing activities</b>        | <b>25,333</b>                                 | <b>13,820</b>   |
| <b>Cash flows from financing activities</b>             |   |   |
| <b>Net cash provided by financing activities</b>        | <b>-</b>                                      | <b>-</b>  |
| <b>Change in cash and cash equivalents in the year</b>  | <b>70,618</b>                                 | <b>109,153</b>  |
| Cash and cash equivalents at the beginning of the year  | <b>753,408</b>                                | 644,255   |
| <b>Cash and cash equivalents at the end of the year</b> | <b>824,026</b>                                | 753,408   |

The notes on pages 17 to 36 form part of these financial statements

## **Age UK South Kent Coast**

### **Notes to the financial statements For the year ended 31 March 2022**

#### **1. General information**

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Going concern**

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the Trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the charity's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the charity's planning, the Trustees have a reasonable expectation that the Charity will continue in operational existences for the foreseeable future.

**Notes to the financial statements  
For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements  
For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.5 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

|                              |   |
|------------------------------|---|
| Freehold property            | - 2% straight line                        |
| Long-term leasehold property | - Straight line over remaining lease term |
| Fixtures and fittings        | - 10 - 25% straight line                  |

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.9 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.10 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.11 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements  
For the year ended 31 March 2022**

**2. Accounting policies (continued)**

**2.12 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.13 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.14 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 3. Income from donations and legacies

|                   | Unrestricted funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|-------------------|---|--|---|
| Donations         | 70,946  | <b>70,946</b>                                      | 7,673   |
| Government grants | 6,400   | <b>6,400</b>                                       | 17,702  |
|                   | <u>77,346</u>   | <u><b>77,346</b></u>                               | <u>25,375</u>   |
| Total 2021        | <u>25,375</u>   | <u>25,375</u>                                      |   |

#### 4. Income from charitable activities

|                             | Unrestricted funds<br>Year ended<br>31 March<br>2022<br>£ | Restricted funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|-----------------------------|---|---|--|---|
| Kitchen Sales               | 320,802   | -   | <b>320,802</b>                                     | 238,554   |
| Dementia Services           | 4,922   | -   | <b>4,922</b>                                       | 700   |
| Independent Living Services | 9,440   | -   | <b>9,440</b>                                       | 6,665   |
| Care Sales                  | 21,274  | -   | <b>21,274</b>                                      | 15,973  |
| Other Income                | 5,568   | -   | <b>5,568</b>                                       | 21,345  |
| Grants                      | 17,554  | 63,417  | <b>80,971</b>                                      | 339,341   |
| Contract Income             | -   | 603,100   | <b>603,100</b>                                     | 227,326   |
|                             | <u>379,560</u>  | <u>666,517</u>  | <u><b>1,046,077</b></u>                            | <u>849,904</u>  |
| Total 2021                  | <u>424,084</u>  | <u>425,820</u>  | <u>849,904</u>                                     |   |

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 5. Investment income

|                                | Unrestricted funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>Year ended<br>31 March<br>2022<br>£ | Total funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|--------------------------------|---|--|---|
| Rental income                  | 23,788  | <b>23,788</b>                                      | 9,500   |
| Income from listed investments | 1,360   | <b>1,360</b>                                       | 682   |
| Bank interest                  | 185   | <b>185</b>   | 3,638   |
|                                | <u>25,333</u>   | <u><b>25,333</b></u>                               | <u>13,820</u>   |
| Total 2021                     | <u>13,820</u>   | <u>13,820</u>                                      |   |

#### 6. Analysis of expenditure on charitable activities

##### Summary by fund type

|                       | Unrestricted funds<br>Year ended<br>31 March<br>2022<br>£ | Restricted funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>Year ended<br>31 March<br>2022<br>£ | Total<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|-----------------------|---|---|--|---|
| Charitable Activities | <u>506,083</u>  | <u>661,983</u>  | <u><b>1,168,066</b></u>                      | <u>788,652</u>                                      |
| Total 2021            | <u>356,883</u>  | <u>431,769</u>  | <u>788,652</u>                               |   |

##### Summary by expenditure type

|                       | Staff costs<br>Year ended<br>31 March<br>2022<br>£ | Depreciation<br>Year ended<br>31 March<br>2022<br>£ | Other costs<br>Year ended<br>31 March<br>2022<br>£ | Total<br>Year ended<br>31 March<br>2022<br>£ | Total<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|-----------------------|--|---|--|--|---|
| Charitable Activities | <u>738,663</u>                                     | <u>19,191</u>                                       | <u>410,212</u>                                     | <u><b>1,168,066</b></u>                      | <u>788,652</u>                                      |
| Total 2021            | <u>540,229</u>                                     | <u>16,127</u>                                       | <u>232,296</u>                                     | <u>788,652</u>                               |   |



## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 7. Analysis of expenditure by activities

|                       | Activities<br>undertaken<br>directly<br>Year ended<br>31 March<br>2022<br>£ | Support<br>costs<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|-----------------------|---|---|---|--|
| Charitable Activities | 891,777   | 276,289   | 1,168,066   | 788,652  |
|                       | <u>891,777</u>  | <u>276,289</u>  | <u>1,168,066</u>                                      |  |
| Total 2021            | 529,966   | 258,686   | 788,652   |  |
|                       | <u>529,966</u>  | <u>258,686</u>  | <u>788,652</u>  |  |

#### Analysis of direct costs

|                                | Activities<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|--------------------------------|---|---|--|
| Staff costs                    | 711,010   | 711,010   | 413,687  |
| Travel and subsistence         | 14,120  | 14,120  | 10,700   |
| Centre Services and Activities | 24,868  | 24,868  | 15,817   |
| Meals                          | 117,848   | 117,848   | 89,762   |
| Other Project Costs            | 23,931  | 23,931  | -  |
|                                | <u>891,777</u>                                    | <u>891,777</u>  | <u>529,966</u>   |
|                                | <u>891,777</u>                                    | <u>891,777</u>  |  |
| Total 2021                     | 529,966   | 529,966   |  |
|                                | <u>529,966</u>                                    | <u>529,966</u>  |  |

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 7. Analysis of expenditure by activities (continued)

##### Analysis of support costs

|  | Activities<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>Year ended<br>31 March<br>2022<br>£ | Total<br>funds<br>9 months<br>ended<br>31 March<br>2021<br>£ |
|--|---|---|--|
| Staff costs                              | 27,653  | <b>27,653</b>   | 126,542  |
| Depreciation                             | 19,191  | <b>19,191</b>   | 16,127   |
| Staff training, Recruitment and expenses | 3,073   | <b>3,073</b>  | 3,952  |
| Travel and subsistence                   | 10,755  | <b>10,755</b>   | 5,340  |
| Light, Heat and Power                    | 38,064  | <b>38,064</b>   | 20,674   |
| Telephone and Fax                        | 14,405  | <b>14,405</b>   | 6,657  |
| Cleaning and waste                       | 23,307  | <b>23,307</b>   | 9,270  |
| Repairs and Maintenance                  | 47,126  | <b>47,126</b>   | 19,941   |
| Bank charges                             | 3,805   | <b>3,805</b>  | 2,208  |
| Subscriptions and Licences               | 1,735   | <b>1,735</b>  | 3,507  |
| Insurance                                | 8,713   | <b>8,713</b>  | 9,669  |
| PPS and Advertising                      | 8,825   | <b>8,825</b>  | 4,999  |
| Payroll and Professional Fees            | 32,662  | <b>32,662</b>   | 4,937  |
| Rent and Rates                           | 661   | <b>661</b>  | -  |
| ICT Support and Equipment                | 28,738  | <b>28,738</b>   | 12,674   |
| Sundry                                   | 7,576   | <b>7,576</b>  | 12,204   |
| Bad Debt                                 | -   | -   | 985  |
| (Profit)/Loss on Disposal of Assets      | -   | -   | (1,000)  |
|  | <u>276,289</u>                                    | <u><b>276,289</b></u>                                 | <u>258,686</u>   |
| Total 2021                               | <u>258,686</u>                                    | <u>258,686</u>  |  |

#### 8. Staff costs

|  | Year ended<br>31 March<br>2022<br>£ | 9 months<br>ended<br>31 March<br>2021<br>£ |
|--|-------------------------------------|--|
| Wages and salaries                                   | <b>682,433</b>                      | 499,384                                    |
| Social security costs                                | <b>44,478</b>                       | 31,995                                     |
| Contribution to defined contribution pension schemes | <b>11,752</b>                       | 8,850                                      |
|  | <u><b>738,663</b></u>               | <u>540,229</u>                             |

**Notes to the financial statements  
For the year ended 31 March 2022**

**8. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

|           | <b>Year ended<br/>31 March<br/>2022<br/>No.</b> | <b>9 months<br/>ended<br/>31 March<br/>2021<br/>No.</b> |
|-----------|---|---|
| Employees | <b>45</b>                                       | <b>41</b>   |

The average headcount expressed as full-time equivalents was:

|           | <b>Year ended<br/>31 March<br/>2022<br/>No.</b> | <b>9 months<br/>ended<br/>31 March<br/>2021<br/>No.</b> |
|-----------|---|---|
| Employees | <b>20</b>                                       | <b>33</b>   |

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £121,548 (2021: 9 month period £73,932) including employer's national insurance contributions of £10,410 (2021: 9 month period £6,025).

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £444 were reimbursed or paid directly to Trustee (2021 - £NIL to Trustee).

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 10. Tangible fixed assets

|                          | Freehold<br>property<br>£ | Long-term<br>leasehold<br>property<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£ |
|--------------------------|---------------------------|---|-------------------------------|------------|
| <b>Cost or valuation</b> |                           |   |                               |            |
| At 1 April 2021          | 410,127                   | 400,392                                 | 49,960                        | 860,479    |
| At 31 March 2022         | 410,127                   | 400,392                                 | 49,960                        | 860,479    |
| <b>Depreciation</b>      |                           |   |                               |            |
| At 1 April 2021          | 163,745                   | 181,988                                 | 45,261                        | 390,994    |
| Charge for the year      | 8,203                     | 9,034                                   | 1,954                         | 19,191     |
| At 31 March 2022         | 171,948                   | 191,022                                 | 47,215                        | 410,185    |
| <b>Net book value</b>    |                           |   |                               |            |
| At 31 March 2022         | 238,179                   | 209,370                                 | 2,745                         | 450,294    |
| At 31 March 2021         | 246,382                   | 218,404                                 | 4,699                         | 469,485    |

#### 11. Fixed asset investments

|                          | Listed<br>investments<br>£ |
|--------------------------|----------------------------|
| <b>Cost or valuation</b> |                            |
| At 1 April 2021          | 22,086                     |
| Revaluations             | 1,610                      |
| At 31 March 2022         | 23,696                     |
| <b>Net book value</b>    |                            |
| At 31 March 2022         | 23,696                     |
| At 31 March 2021         | 22,086                     |

#### 12. Stocks

|                                     | 2022<br>£ | 2021<br>£ |
|-------------------------------------|-----------|-----------|
| Finished goods and goods for resale | 2,906     | 2,963     |

**Age UK South Kent Coast**

**Notes to the financial statements  
For the year ended 31 March 2022**

**13. Debtors**

|                                | <b>2022</b>          | <b>2021</b>          |
|--------------------------------|----------------------|----------------------|
|                                | <b>£</b>             | <b>£</b>             |
| <b>Due within one year</b>     |                      |                      |
| Trade debtors                  | <b>17,675</b>        | 19,684               |
| Prepayments and accrued income | <b>10,080</b>        | 11,616               |
|                                | <b><u>27,755</u></b> | <b><u>31,300</u></b> |

**14. Current asset investments**

|                                   | <b>2022</b>           | <b>2021</b>           |
|-----------------------------------|-----------------------|-----------------------|
|                                   | <b>£</b>              | <b>£</b>              |
| Unlisted investments and deposits | <b>222,948</b>        | 232,938               |
|                                   | <b><u>222,948</u></b> | <b><u>232,938</u></b> |

**Age UK South Kent Coast**

**Notes to the financial statements  
For the year ended 31 March 2022**

**15. Creditors: Amounts falling due within one year**

|  | <b>2022</b>    | <b>2021</b> |
|--|----------------|-------------|
|  | <b>£</b>       | <b>£</b>    |
| Trade creditors                        | <b>25,631</b>  | 13,089      |
| Other creditors                        | <b>2,186</b>   | 2,410       |
| Accruals and deferred income           | <b>51,899</b>  | 4,377       |
|  | <b>79,716</b>  | 19,876      |
|  |                |             |
|  | <b>2022</b>    | <b>2021</b> |
|  | <b>£</b>       | <b>£</b>    |
| Deferred income at 1 April 2021        | <b>43,128</b>  | 45,149      |
| Resources deferred during the year     | <b>30,600</b>  | -           |
| Amounts released from previous periods | <b>(2,695)</b> | (2,021)     |
|  | <b>71,033</b>  | 43,128      |

**16. Creditors: Amounts falling due after more than one year**

|                              | <b>2022</b>   | <b>2021</b> |
|------------------------------|---------------|-------------|
|                              | <b>£</b>      | <b>£</b>    |
| Accruals and deferred income | <b>37,738</b> | 40,433      |

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 17. Statement of funds

##### Statement of funds - current year

|   | Balance at 1<br>April 2021<br>£ | Income<br>£    | Expenditure<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2022<br>£ |
|---|---------------------------------|----------------|------------------|-------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                 |                                 |                |                  |                         |                                     |
| <b>Designated funds</b>                   |                                 |                |                  |                         |                                     |
| Independent Living Service                | 11,615                          | -              | -                | -                       | 11,615                              |
| Property Fund                             | 321,057                         | -              | (1,326)          | -                       | 319,731                             |
| Food Poverty                              | 3,770                           | -              | (3,770)          | -                       | -                                   |
| Maintenance Reserve                       | 15,176                          | -              | (4,746)          | -                       | 10,430                              |
| Deal Town Council Grant                   | -                               | 2,000          | (2,000)          | -                       | -                                   |
| BL Skinner Legacy                         | -                               | 55,168         | (19,470)         | -                       | 35,698                              |
|   | <b>351,618</b>                  | <b>57,168</b>  | <b>(31,312)</b>  | <b>-</b>                | <b>377,474</b>                      |
| <b>General funds</b>                      |                                 |                |                  |                         |                                     |
| Day Care Fund                             | 33,536                          | -              | (8,429)          | -                       | 25,107                              |
| Unrestricted Income Fund                  | 726,519                         | 425,071        | (466,342)        | 1,610                   | 686,858                             |
|   | <b>760,055</b>                  | <b>425,071</b> | <b>(474,771)</b> | <b>1,610</b>            | <b>711,965</b>                      |
| <b>Total Unrestricted funds</b>           | <b>1,111,673</b>                | <b>482,239</b> | <b>(506,083)</b> | <b>1,610</b>            | <b>1,089,439</b>                    |
| <b>Restricted funds</b>                   |                                 |                |                  |                         |                                     |
| Centre Works Fund                         | 43,954                          | -              | (4,607)          | -                       | 39,347                              |
| NHS CCG Care Navigator                    | -                               | 196,000        | (195,223)        | -                       | 777                                 |
| KCC Care Navigator                        | -                               | 107,101        | (106,170)        | -                       | 931                                 |
| Development Reserve                       | 66,239                          | -              | (2,874)          | -                       | 63,365                              |
| Personalised Integrated Care - SKC        | 4,445                           | -              | (4,445)          | -                       | -                                   |
| Personalised Integrated Care - Age UK     | 4,445                           | -              | (4,445)          | -                       | -                                   |
| Advocacy                                  | 221,115                         | -              | -                | -                       | 221,115                             |
| KCC Wellbeing                             | -                               | 300,000        | (297,181)        | -                       | 2,819                               |
| Community Outbreak Management Fund (COMF) | -                               | 21,400         | (19,399)         | -                       | 2,001                               |
| Folkestone Hub                            | -                               | 20,525         | (12,187)         | -                       | 8,338                               |
| Dover District Household Support Fund     | -                               | 10,000         | (5,786)          | -                       | 4,214                               |
| Folkestone Helping Hands Grant            | -                               | 8,467          | (8,317)          | -                       | 150                                 |
| Walking Netball                           | -                               | 3,024          | (1,349)          | -                       | 1,675                               |

Age UK South Kent Coast

Notes to the financial statements  
For the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - current year (continued)

|                | Balance at 1<br>April 2021<br>£ | Income<br>£             | Expenditure<br>£          | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2022<br>£ |
|----------------|---------------------------------|-------------------------|---------------------------|-------------------------|-------------------------------------|
|                | <u>340,198</u>                  | <u>666,517</u>          | <u>(661,983)</u>          | <u>-</u>                | <u>344,732</u>                      |
| Total of funds | <u><u>1,451,871</u></u>         | <u><u>1,148,756</u></u> | <u><u>(1,168,066)</u></u> | <u><u>1,610</u></u>     | <u><u>1,434,171</u></u>             |



## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 17. Statement of funds (continued)

Independent Living Service - This is the residue of an allocation of the monies received from the Lucy Barton Bequest. This is to cover any potential future shortfalls in the Independent Living Service.

Property Fund - This fund represents the value of land and buildings included in tangible fixed assets, (together with the balances held in the Daycare fund, Centre Works fund and Development Reserve)

Food Poverty - Donations received which are to be deployed in relief of food poverty often by the provision of meals.

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

Day Care Fund - This fund is held to meet the future depreciation on building works.

Centre Works Fund (Restricted) - This fund is held to meet in part the future depreciation on the Garden Room development which was partially funded by the Coalfields Community Fund.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury Avenue.

Laundry Facilities (restricted) - This represents a donation received from the Ronald Cruickshank's Foundation towards the cost of purchasing laundry facilities.

Personalised Integrated Care - SKC (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with Age UK.

Personalised Integrated Care - Age UK (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with SKC CCG.

Chair-Based Exercise Programme (restricted) - This is a grant awarded by Folkestone and Hythe District Council for a study to assess the impact of chair bases exercises.

Signage (restricted) - A restricted donation received for signage.

Marigold Garden (restricted) - This was a donation made to the charity to use in The Centre's garden.

KCC Core Grant (restricted) - This is the Fund through which the income from the KCC to provide the core care service is included and deployed in the delivery of that service.

Advocacy - This fund received the grant from KCC and is retained to meet future costs attributable to the provision of this service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC(via SEK) and Folkestone&Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people

**Notes to the financial statements  
For the year ended 31 March 2022**

**17. Statement of funds (continued)**

through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Folkestone Helping Hands Grant - This fund is to deliver ongoing support to individuals in hardship within Folkestone District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

**Statement of funds - prior year**

|   | Balance at<br>1 July 2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2021<br>£ |
|---|--------------------------------|----------------|------------------|--------------------------|-------------------------|-------------------------------------|
| <b>Unrestricted funds</b>                 |                                |                |                  |                          |                         |                                     |
| <b>Designated funds</b>                   |                                |                |                  |                          |                         |                                     |
| Independent Living Service                | 11,615                         | -              | -                | -                        | -                       | 11,615                              |
| Property Fund                             | 180,738                        | -              | -                | 140,319                  | -                       | 321,057                             |
| The Centre including Staff and the Garden | 2,875                          | 1,050          | (3,925)          | -                        | -                       | -                                   |
| Advocacy                                  | 210,494                        | -              | -                | (210,494)                | -                       | -                                   |
| Food Poverty                              | -                              | 3,770          | -                | -                        | -                       | 3,770                               |
| Maintenance Reserve                       | 15,176                         | -              | -                | -                        | -                       | 15,176                              |
|   | <u>420,898</u>                 | <u>4,820</u>   | <u>(3,925)</u>   | <u>(70,175)</u>          | <u>-</u>                | <u>351,618</u>                      |
| <b>General funds</b>                      |                                |                |                  |                          |                         |                                     |
| Day Care Fund                             | 35,108                         | -              | (1,572)          | -                        | -                       | 33,536                              |
| Unrestricted Income Fund                  | 756,877                        | 458,459        | (351,386)        | (140,319)                | 2,888                   | 726,519                             |
|   | <u>791,985</u>                 | <u>458,459</u> | <u>(352,958)</u> | <u>(140,319)</u>         | <u>2,888</u>            | <u>760,055</u>                      |
| <b>Total Unrestricted funds</b>           | <u>1,212,883</u>               | <u>463,279</u> | <u>(356,883)</u> | <u>(210,494)</u>         | <u>2,888</u>            | <u>1,111,673</u>                    |

## Age UK South Kent Coast

### Notes to the financial statements For the year ended 31 March 2022

#### 17. Statement of funds (continued)

|                                       |                  |                |                  |                |              |                  |
|---------------------------------------|------------------|----------------|------------------|----------------|--------------|------------------|
| <b>Restricted funds</b>               |                  |                |                  |                |              |                  |
| Centre Works Fund                     | 46,176           | -              | (2,222)          | -              | -            | 43,954           |
| NHS CCG Care Navigator                | -                | 147,000        | (147,000)        | -              | -            | -                |
| KCC Care Navigator                    | -                | 80,326         | (80,326)         | -              | -            | -                |
| Development Reserve                   | 67,526           | -              | (1,287)          | -              | -            | 66,239           |
| Laundry Facilities                    | 500              | -              | (500)            | -              | -            | -                |
| Personalised Integrated Care - SKC    | 10,335           | -              | (5,890)          | -              | -            | 4,445            |
| Personalised Integrated Care - Age UK | 10,336           | -              | (5,891)          | -              | -            | 4,445            |
| Chair-Based Exercise programme        | 500              | -              | (500)            | -              | -            | -                |
| Signage                               | 200              | -              | (200)            | -              | -            | -                |
| Marigold Garden                       | 80               | -              | (80)             | -              | -            | -                |
| KCC Core grant                        | -                | 159,180        | (159,180)        | -              | -            | -                |
| Advocacy                              | -                | 39,314         | (28,693)         | 210,494        | -            | 221,115          |
|                                       | <u>135,653</u>   | <u>425,820</u> | <u>(431,769)</u> | <u>210,494</u> | <u>-</u>     | <u>340,198</u>   |
| <b>Total of funds</b>                 | <u>1,348,536</u> | <u>889,099</u> | <u>(788,652)</u> | <u>-</u>       | <u>2,888</u> | <u>1,451,871</u> |

**Notes to the financial statements**  
**For the year ended 31 March 2022**

**18. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>April 2021<br>£ | Income<br>£      | Expenditure<br>£   | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2022<br>£ |
|------------------|---------------------------------|------------------|--------------------|-------------------------|-------------------------------------|
| Designated funds | 351,618                         | 57,168           | (31,312)           | -                       | 377,474                             |
| General funds    | 760,055                         | 425,071          | (474,771)          | 1,610                   | 711,965                             |
| Restricted funds | 340,198                         | 666,517          | (661,983)          | -                       | 344,732                             |
|                  | <b>1,451,871</b>                | <b>1,148,756</b> | <b>(1,168,066)</b> | <b>1,610</b>            | <b>1,434,171</b>                    |

**Summary of funds - prior year**

|                  | Balance at<br>1 July 2020<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Gains/<br>(Losses)<br>£ | Balance at<br>31 March<br>2021<br>£ |
|------------------|--------------------------------|----------------|------------------|--------------------------|-------------------------|-------------------------------------|
| Designated funds | 420,898                        | 4,820          | (3,925)          | (70,175)                 | -                       | 351,618                             |
| General funds    | 791,985                        | 458,459        | (352,958)        | (140,319)                | 2,888                   | 760,055                             |
| Restricted funds | 135,653                        | 425,820        | (431,769)        | 210,494                  | -                       | 340,198                             |
|                  | <b>1,348,536</b>               | <b>889,099</b> | <b>(788,652)</b> | <b>-</b>                 | <b>2,888</b>            | <b>1,451,871</b>                    |

**19. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                                     | Unrestricted<br>funds<br>2022<br>£ | Restricted<br>funds<br>2022<br>£ | Total<br>funds<br>2022<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 317,821                            | 132,473                          | 450,294                     |
| Fixed asset investments             | 23,696                             | -                                | 23,696                      |
| Current assets                      | 865,376                            | 212,259                          | 1,077,635                   |
| Creditors due within one year       | (79,716)                           | -                                | (79,716)                    |
| Creditors due in more than one year | (37,738)                           | -                                | (37,738)                    |
| <b>Total</b>                        | <b>1,089,439</b>                   | <b>344,732</b>                   | <b>1,434,171</b>            |

**Notes to the financial statements  
For the year ended 31 March 2022**

**19. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

|                                     | Unrestricted<br>funds<br>2021<br>£ | Restricted<br>funds<br>2021<br>£ | Total<br>funds<br>2021<br>£ |
|-------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets               | 359,292                            | 110,193                          | 469,485                     |
| Fixed asset investments             | 22,086                             | -                                | 22,086                      |
| Current assets                      | 790,604                            | 230,005                          | 1,020,609                   |
| Creditors due within one year       | (19,876)                           | -                                | (19,876)                    |
| Creditors due in more than one year | (40,433)                           | -                                | (40,433)                    |
| <b>Total</b>                        | <b>1,111,673</b>                   | <b>340,198</b>                   | <b>1,451,871</b>            |

**20. Reconciliation of net movement in funds to net cash flow from operating activities**

|  | Year ended<br>2022<br>£ | 9 months<br>ended<br>2021<br>£ |
|--|-------------------------|--------------------------------|
| Net income/expenditure for the year (as per Statement of Financial Activities) | (17,700)                | 103,335                        |
| <b>Adjustments for:</b>  |                         |                                |
| Depreciation charges   | 19,191                  | 16,127                         |
| (Increase)/decrease in current investments                                     | 9,990                   | (8)                            |
| Losses on investments  | (1,610)                 | (2,888)                        |
| Dividends, interests and rents from investments                                | (25,333)                | (13,820)                       |
| Decrease/(increase) in stocks  | 57                      | (213)                          |
| Decrease in debtors  | 3,545                   | 44,298                         |
| Increase/(decrease) in creditors   | 57,145                  | (51,498)                       |
| <b>Net cash provided by operating activities</b>                               | <b>45,285</b>           | <b>95,333</b>                  |

**21. Analysis of cash and cash equivalents**

|  | 2022<br>£      | 2021<br>£      |
|--|----------------|----------------|
| Cash in hand                           | 824,026        | 753,408        |
| <b>Total cash and cash equivalents</b> | <b>824,026</b> | <b>753,408</b> |

**Notes to the financial statements  
For the year ended 31 March 2022**

**22. Analysis of changes in net debt**

|                          | At 1 April<br>2021 | Cash flows    | At 31 March<br>2022 |
|--------------------------|--------------------|---------------|---------------------|
|                          | £                  | £             | £                   |
| Cash at bank and in hand | 753,408            | 70,618        | 824,026             |
| Liquid investments       | 232,938            | (9,990)       | 222,948             |
|                          | <u>986,346</u>     | <u>60,628</u> | <u>1,046,974</u>    |

**23. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £11,752 (2021 - £8,850) Contributions totalling £Nil (2021 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

**24. Related Party Transactions**

During the year no there have been no related party transactions during the financial year, and no balances existed at year end with any related parties.

**25. Operating lease commitments**

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

|  | 2022<br>£     | 2021<br>£    |
|--|---------------|--------------|
| Not later than 1 year                        | 8,626         | 916          |
| Later than 1 year and not later than 5 years | 33,062        | 916          |
| Later than 5 years                           | 7,906         | -            |
|  | <u>49,594</u> | <u>1,832</u> |