

AGE UK SOUTH KENT COAST

England & Wales · Charity number 1187363

Details

Status Registered

Legal form CIO

Registered 2020-01-14

Register [View on the Charity Commission register](#)

Contact

Address The Centre for the Retired
3 Park Street
Deal
CT14 6AG

Phone 01304372608

Email ceo@ageukskc.org.uk

Website AgeUKSKC.org.uk

Activities

Objects: 3. THE OBJECTS OF THE CIO ARE TO PROMOTE THE FOLLOWING PURPOSES FOR THE BENEFIT OF THE PUBLIC AND/OR OLDER PEOPLE IN AND AROUND SOUTH KENT(A) PREVENTING OR RELIEVING THE POVERTY OF OLDER PEOPLE;(B) ADVANCING EDUCATION;(C) PREVENTING OR RELIEVING SICKNESS, DISEASE OR SUFFERING IN OLDER PEOPLE (WHETHER EMOTIONAL, MENTAL OR PHYSICAL);(D) PROMOTING EQUALITY AND DIVERSITY;(E) PROMOTING THE HUMAN RIGHTS OF OLDER PEOPLE IN ACCORDANCE WITH THE UNIVERSAL DECLARATION OF HUMAN RIGHTS;(F) ASSISTING OLDER PEOPLE IN NEED BY REASON OF ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP, SOCIAL EXCLUSION OR OTHER DISADVANTAGE; AND(G) SUCH OTHER CHARITABLE PURPOSES FOR THE BENEFIT OF OLDER PEOPLE AS THE CHARITY TRUSTEES FROM TIME TO TIME DECIDE;THE OUTCOME OF THIS BEING THE PROMOTION OF THE WELL-BEING OF OLDER PEOPLE.

Activities: Age UK South Kent Coast promotes the following purposes for the benefit of the public/and or older people in and around East Kent-preventing or relieving the poverty of older people with comprehensive Information and advice-supporting older people to remain independent within their local community- activities and services that promote physical wellbeing and a positive mental health

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Elderly/old People

Geography

- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,380,431	£1,290,160	£1,406,139	32
2024-03-31	£1,357,791	£1,456,411	£1,367,139	38
2023-03-31	£1,265,855	£1,232,855	£1,465,759	41
2022-03-31	£1,154,324	£1,168,066	£1,434,171	45
2021-03-31	£463,279	£356,883	-	-

Trustees

Name	Role	Appointed
William Edward Flavell	Chair	2019-10-04
Gary Calver		2024-01-01
Gordon Robinson		2024-04-01
Hugh Anthony Barker		2019-10-04
Jack Michael Peter Simmonds		2024-01-01
Janet Kay Andrews		2020-07-10
Timothy Scott		2020-07-10

AGE UK SOUTH KENT COAST

England & Wales - Charity number 1187363

Accounts

Charity number: 1187363

Age UK South Kent Coast

Trustees' report and financial statements

For the year ended 31 March 2025

Age UK South Kent Coast

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Age UK South Kent Coast

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2025

Trustees	W E Flavell T Scott H A Barker J K Andrews G Calver M Simmonds G Robinson (appointed 1 April 2024)
Charity registered number	1187363
Principal office	3 Park Street Deal Kent CT14 6AG
Independent auditors	Kreston Reeves LLP Chartered Accountants Maritime Place Quayside Gillingham Chatham Kent ME4 4QZ
Bankers	HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
Financial Advisors	Financial Advice & Services Ltd Sterling House Concept Court Shearway Business Park Folkestone Kent CT19 4RG

Age UK South Kent Coast

Chairman's statement For the year ended 31 March 2025

Welcome to the Annual Report for Age UK South Kent Coast for a year that has been extremely busy as more people require our assistance or advice.

We continued to see issues for many of the elderly living in Folkestone, Dover and Deal with continued high inflation reflected in high energy costs, increasing food costs and in general living expenses. Again we were able to offer designated warm spaces providing free hot drinks, reduced price hot meals and a friendly environment where clients could keep warm all day thanks to financial support from Dover District Council and Folkestone and Hythe District Council. Once again the Meal Delivery Service experienced an increase in demand as our customers appreciated our friendly staff and volunteers bringing their hot meal and checking on their well-being.

Our programme of activities continues to grow with the aim of providing interesting and stimulating activities both in-centre and in the community aiming to improve the health and wellness of participants.

The future continues to look challenging with continued cost pressures for both clients and the Charity. We had expected to lose our contracts with Kent County Council but we were delighted to be informed that the Care Navigator Programme and the Well-Being Contract were funded at the current rate for the whole of 2024/25 This has given us a little more time to establish other forms of income and to revise how we provide the important assistance we give to the elderly in South East Kent.

We have made small surplus in this financial year even though increased demand for help and increased costs, particularly wage costs, affect our performance. We had expected to make a loss in the year but, due to the efforts of all our staff at all levels and to financial support from Dover District Council and Folkestone and Hythe District Council, we have been able to show a small surplus. We are budgeting to make a loss in the coming year and, whilst we are able to finance these losses through reserves, it cannot be sustainable and we are looking at a variety of options to endeavour to balance our books in the future.

The Board of Trustees join with me in expressing their sincere thanks to our Chief Executive, Debbie Barry and her deputy, Rebecca McGuinness Cane and the wonderful staff and volunteers all of whom work so hard to ensure we deliver our services with a caring smile.

W E Flavell
Chairman



Date:

23⁰⁹/2025.

Age UK South Kent Coast

Trustees' report For the year ended 31 March 2025

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2024 to 31 March 2025.

Objectives and activities

a. Policies and objectives

Our Charity's purpose, as set out in the Company's Memorandum of Association, are to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service.
- o Dementia and carer support
- o Outreach services including meal deliveries.
- o Wellbeing opportunities and activities at our two Centres and in the community
- o Community based Care Navigation

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

c. Activities undertaken to achieve objectives

Our main objective has continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Our contracts with Kent County Council and Kent and Medway NHS Trust are aimed at keeping individuals fit and healthy in both body and mind with a wide variety of interesting activities.

We worked in partnership with, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Both our Centres were designated Warm Hubs during the Winter Months giving individuals the opportunity of spending the day in warm surroundings with free hot drinks and reduced-price hot meals thanks to Grants from both Dover District Council and Folkestone and Hythe District Council.

The Charity has further consolidated links this year with senior commissioners and providers within the East Kent Hospital Foundation Trust, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

Age UK South Kent Coast

Trustees' report (continued)
For the year ended 31 March 2025

Objectives and activities (continued)

d. Social investment policies e. Staff and Volunteers

As always, we couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 120 hours per week which is worth over £75,000 to the Charity. We are truly indebted to them all.

Achievements and performance

a. Main achievements of the Charity

OUR SERVICES

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

b. Review of activities

Services provided by Age UK South Kent Coast

We continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to maximise their income and live more comfortably. And our Meal Delivery Service has enabled those receiving the freshly cooked, nutritious meal to remain independent in their own home with a friendly face keeping a watchful eye on them.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered over 48,000 hot nutritious meals to our clients' homes in addition to some 7,500 In Centre Meals. We also provided more than 6,500 free warm drinks as part of the Warm Hub programmes. Our Keep in Touch phone programme made over 550 phone calls to clients who otherwise might not speak to anyone for days.

Our Information and signposting since April 2024 have supported over 9,400 individuals to have their income maximised by Attendance allowance and benefits, they are entitled to claim such as pension credits, Blue badge applications and a variety of inquiries relating to worries about Power of Attorney, housing and debt. This is substantially more than previous years. We estimate we have helped our clients to claim over £500,000 in benefits and allowances.

Delivering Wellbeing activities is one of our core activities in reducing isolation and improving mental and physical health. Activities that are currently run include:

Singing workshops	Latin Dance	Yoga	Walks
Various Art classes	Men's Shed	Community Garden Club	Wine Tasting
Boccia	Indoor Cricket	Walking Netball	Fishing
Whist drives	Bingo	Strength and Balance Exercises	Crafting
Digital inclusion	Crafts Club	Walking Cricket	
And many, many more			

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2025

Achievements and performance (continued)

Financial review

a. Going concern

Through very careful management and a great deal of hard work, Age UK South Kent Coast has made a surplus in 2024 – 25 despite the pressures due to the continued high inflation, high pay awards to the National Living Wage and general higher operational costs. The trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources and reserves to continue in operation for the foreseeable future.

We are informed that the Community Navigator contract with Kent County Council will be maintained until the end of the financial year 2025/26 and the Well-Being Contract will probably be maintained again until the end of the financial year 2025/26 only which allows time to plan for the inevitable change in the services we can offer.

Changes within the structure and practices of the charity are already being introduced to maximise any savings available which will result in some redundancies. Discussions are continuing to take place to look at the potential opportunities after the end of these two major contracts should they not be renewed again.

b. Reserves policy

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this become necessary. The Board has agreed that 3 months Running Costs is an appropriate level to be held in reserve which equates to £340,000. This is comfortably exceeded in the capital held in our Investment Portfolio and in free reserves which is currently £854,000. The reserves policy is reviewed annually against the charity's risk profile and the current economic climate to ensure that the amount held in reserves is in line with the charity's objectives. While the current level of reserves greatly exceeds the policy, the board feels that this will allow the charity to weather any upcoming shocks such as the loss of the KCC contracts, and is therefore in line with the stated reserves policy. Whilst, there is an expectation for the Charity to produce a loss in the year 2025/26, economies and efficiencies have already been introduced and the expectation is that the loss will be substantially less than expected so the Reserves Policy level will not be breached.

c. Investment Policy and Performance

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed. We have appointed FAS Ltd (accredited financial advisers) to advise on our investment with the aim of maintain and increasing the capital value of the investment and also providing some extra income through dividends. The board receive regular updates on the performance of the portfolio.

d. Key Financial Performance Indicators

At the start of the financial year, the Trustees agree a budget for each of the key activities. It was accepted that, due to the exceptional financial difficulties, the overall budget expected a significant loss. However, due to outstanding work by all the Charity's staff led by the Chief Executive and her Deputy, Age UK South Kent Coast has posted a small surplus for the year ending 31st March 2025. The Board receives monthly updates on financial performance against the agreed budget. The report highlights any significant variations from the budget and the Board agrees whatever mitigating action should be taken. In this context the extra grant support from Age UK, Dover District Council and Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

Age UK South Kent Coast

Trustees' report (continued)
For the year ended 31 March 2025

Structure, governance and management

a. Constitution

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073) Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020.

b. Methods of appointment or election of Trustees

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

c. Organisational structure and decision-making policies

A scheme of delegation is in place and all day to day responsibility for the provision of services and effective running of Age UK South Kent Coast rest with the Chief Executive Officer and Deputy along with the Catering and Financial management. We work closely in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

We work in partnership with Social Enterprise Kent and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2024 to March 2025, our team of Community Navigators have supported over 1,400 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence

d. Policies adopted for the induction and training of Trustees

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

e. Activities undertaken to Achieve Objectives

The financial crisis has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.


Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on

and signed on their behalf by:

W E Flavell


23⁰⁹/2025.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast

Opinion

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries through the use of data analytics, in particular any manual entries made at the year end for financial statement preparation; and
- Using data analytics to identify high risk journals and investigate these.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 24 September 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK South Kent Coast

Statement of financial activities
For the year ended 31 March 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Income from:					
Donations and legacies	3	-	18,732	18,732	9,914
Charitable activities	4	611,078	618,210	1,229,288	1,251,281
Investments	5	-	71,539	71,539	55,282
Total income		611,078	708,481	1,319,559	1,316,477
Expenditure on:					
Charitable activities	6	521,759	768,401	1,290,160	1,456,411
Total expenditure		521,759	768,401	1,290,160	1,456,411
Net income/(expenditure) before net gains on investments					
		89,319	(59,920)	29,399	(139,934)
Net gains on investments		-	17,167	17,167	-
Net income/(expenditure)		89,319	(42,753)	46,566	(139,934)
Transfers between funds	18	(72,854)	72,854	-	-
Net movement in funds before other recognised gains/(losses)		16,465	30,101	46,566	(139,934)
Other recognised gains/(losses):					
Other (losses)/gains		-	(7,566)	(7,566)	41,314
Net movement in funds		16,465	22,535	39,000	(98,620)
Reconciliation of funds:					
Total funds brought forward		99,314	1,267,825	1,367,139	1,465,759
Net movement in funds		16,465	22,535	39,000	(98,620)
Total funds carried forward		115,779	1,290,360	1,406,139	1,367,139

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

Age UK South Kent Coast

**Balance sheet
As at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	411,574	428,373
Investments	12	567,803	565,450
		<u>979,377</u>	<u>993,823</u>
Current assets			
Stocks	13	2,010	2,010
Debtors	14	133,181	173,793
Investments	15	173,551	223,370
Cash at bank and in hand		201,814	105,463
		<u>510,556</u>	<u>504,636</u>
Creditors: amounts falling due within one year	16	(54,131)	(98,962)
Net current assets		<u>456,425</u>	<u>405,674</u>
Total assets less current liabilities		<u>1,435,802</u>	<u>1,399,497</u>
Creditors: amounts falling due after more than one year	17	(29,663)	(32,358)
Total net assets		<u><u>1,406,139</u></u>	<u><u>1,367,139</u></u>
Charity funds			
Restricted funds	18	115,779	99,314
Unrestricted funds	18	1,290,360	1,267,825
Total funds		<u><u>1,406,139</u></u>	<u><u>1,367,139</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23rd Sept 2025 and signed on their behalf by:

W E Flavell



The notes on pages 15 to 33 form part of these financial statements.

Age UK South Kent Coast

**Statement of cash flows
For the year ended 31 March 2025**

	2025 £	As restated 2024 £
Cash flows from operating activities		
Net cash used in operating activities (see note 21)	(11,203)	(237,246)
Cash flows from investing activities		
Dividends, interests and rents from investments	71,539	55,282
Purchase of tangible fixed assets	(3,885)	(1,846)
Purchase of investments	(285,942)	(730,071)
Disposal of investments	325,842	378,183
Net cash provided by/(used in) investing activities	107,554	(298,452)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	96,351	(535,698)
Cash and cash equivalents at the beginning of the year	105,463	641,161
Cash and cash equivalents at the end of the year	201,814	105,463

The notes on pages 15 to 33 form part of these financial statements

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

1. General information

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 31 March 2025**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	18,732	18,732	9,914
Total 2024	52	9,862	9,914	

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Kitchen Sales	-	456,808	456,808	413,352
Care Sales	-	41,692	41,692	38,014
Other income	-	-	-	324
Grants	70,411	31,595	102,006	69,038
Contract Income	540,667	88,115	628,782	730,553
	611,078	618,210	1,229,288	1,251,281
Total 2024	628,616	622,665	1,251,281	

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	As restated Total funds 2024 £
Rental income	38,070	38,070	35,435
Income from listed investments	19,740	19,740	10,897
Bank interest	13,729	13,729	8,950
	71,539	71,539	55,282
Total 2024 as restated	55,282	55,282	

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

5. Investment income (continued)

The restatement relates to the incorrect recognition of gains/losses within dividend income in the prior year accounts. These have been corrected in the comparative within this set of accounts.

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	521,759	768,401	1,290,160	1,456,411
Total 2024	714,766	741,645	1,456,411	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Charitable activities	720,170	20,684	549,306	1,290,160	1,456,411
Total 2024	809,854	25,939	620,618	1,456,411	

7. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	1,001,689	288,471	1,290,160	1,456,411
Total 2024	1,073,636	382,775	1,456,411	

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2025

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	720,170	720,170	809,854
Travel and subsistence	14,688	14,688	10,598
Centre Services and Activities	76,630	76,630	69,380
Meals	190,201	190,201	183,804
	<u>1,001,689</u>	<u>1,001,689</u>	<u>1,073,636</u>
Total 2024	<u>1,073,636</u>	<u>1,073,636</u>	

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Depreciation	20,684	20,684	25,939
Staff training, recruitment and expenses	906	906	4,283
Travel and subsistence	21,143	21,143	28,079
Light, Heat and Power	71,756	71,756	67,702
Telephone and Fax	11,340	11,340	12,548
Cleaning and waste	24,826	24,826	25,261
Repairs and Maintenance	20,873	20,873	22,789
Bank charges	2,795	2,795	2,328
Subscriptions and Licenses	14,916	14,916	24,525
Insurance	11,356	11,356	12,244
PPS and Advertising	6,224	6,224	5,494
Payroll and Professional Fees	74,619	74,619	83,874
Rent and Rates	6,673	6,673	640
ICT Support and Equipment	360	360	67,069
	<u>288,471</u>	<u>288,471</u>	<u>382,775</u>
Total 2024	<u>382,775</u>	<u>382,775</u>	

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £10,000 (2024 - £9,720), and other services of £1,000 (2024 - £1,080).

9. Staff costs

	2025 £	2024 £
Wages and salaries	661,550	742,839
Social security costs	45,659	52,361
Contribution to defined contribution pension schemes	12,961	14,654
	<u>720,170</u>	<u>809,854</u>

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2025**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Employees	32	38

The average headcount expressed as full-time equivalents was:

	2025	2024
	No.	No.
Employees	25	29

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £85,498 (2024: £91,099) including employer's national insurance contributions of £7,932 (2024: £8,548)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2025

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2024	410,127	400,392	77,882	1,846	890,247
Additions	-	-	2,654	1,231	3,885
At 31 March 2025	<u>410,127</u>	<u>400,392</u>	<u>80,536</u>	<u>3,077</u>	<u>894,132</u>
Depreciation					
At 1 April 2024	188,354	213,714	59,345	461	461,874
Charge for the year	8,202	5,889	6,093	500	20,684
At 31 March 2025	<u>196,556</u>	<u>219,603</u>	<u>65,438</u>	<u>961</u>	<u>482,558</u>
Net book value					
At 31 March 2025	<u>213,571</u>	<u>180,789</u>	<u>15,098</u>	<u>2,116</u>	<u>411,574</u>
At 31 March 2024	<u>221,773</u>	<u>186,678</u>	<u>18,537</u>	<u>1,385</u>	<u>428,373</u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	565,449
Additions	285,942
Disposals	(276,022)
Revaluations	(7,566)
At 31 March 2025	<u>567,803</u>
Net book value	
At 31 March 2025	<u>567,803</u>
At 31 March 2024	<u>565,449</u>

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2025**

13. Stocks

	2025 £	2024 £
Finished goods and goods for resale	<u>2,010</u>	<u>2,010</u>

14. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	39,081	46,282
Other debtors	763	145
Prepayments and accrued income	93,337	127,366
	<u>133,181</u>	<u>173,793</u>

15. Current asset investments

	2025 £	2024 £
Bank deposits	<u>173,551</u>	<u>223,370</u>

16. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	13,429	27,784
Other taxation and social security	-	12,491
Other creditors	2,881	3,380
Accruals and deferred income	37,821	55,307
	<u>54,131</u>	<u>98,962</u>

2024
£

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2025

17. Creditors: Amounts falling due after more than one year

	2025 £	2024 £
Accruals and deferred income	<u>29,663</u>	<u>32,358</u>

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Maintenance Reserve	10,430	-	-	4,917	-	15,347
Wellbeing Staff Fund	-	-	-	9,295	-	9,295
	<u>10,430</u>	<u>-</u>	<u>-</u>	<u>14,212</u>	<u>-</u>	<u>24,642</u>
General funds						
General Funds	<u>1,257,395</u>	<u>708,481</u>	<u>(768,401)</u>	<u>58,642</u>	<u>9,601</u>	<u>1,265,718</u>
Total Unrestricted funds	<u>1,267,825</u>	<u>708,481</u>	<u>(768,401)</u>	<u>72,854</u>	<u>9,601</u>	<u>1,290,360</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2025

18. Statement of funds (continued)

Restricted funds						
NHS CCG Care Navigator	19,480	196,000	(170,966)	(39,200)	-	5,314
KCC Care Navigator	22,060	79,667	(53,487)	(15,933)	-	32,307
KCC Wellbeing Community Outbreak Management Fund (COMF)	(16,491)	265,000	(223,427)	-	-	25,082
Folkestone Hub	13,104	3,000	(934)	(15,170)	-	-
Dover District Household Support Fund	10,193	-	-	(10,193)	-	-
Walking Netball	38,186	55,611	(43,159)	-	-	50,638
MCST	(37)	-	-	37	-	-
Warm spaces	968	-	(15,296)	14,328	-	-
Community Fridge Grant	1,701	10,800	(11,080)	(1,421)	-	-
UK Power Networks FHDC	1,438	1,000	-	-	-	2,438
Cost of Living support	1,682	-	-	(1,682)	-	-
Folkestone Hardship Support Fund	4,351	-	(3,410)	(941)	-	-
	2,679	-	-	(2,679)	-	-
	99,314	611,078	(521,759)	(72,854)	-	115,779
Total of funds	1,367,139	1,319,559	(1,290,160)	-	9,601	1,406,139

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

18. Statement of funds (continued)

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC (via SEK) and Folkestone&Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

MCST - This fund was received from Age UK to run Dementia Support groups

Warm spaces - This fund was given to enable Folkestone to provide a Warm space with free refreshments over the Winter.

Community fridge grant - This fund was given by FHDC to provide free food to local residents

UK Power Networks FHDC - This fund is to provide support for electricity bills plus equipment to keep warm such as Electric Blankets and Slow Cookers

Age UK Cost of Living Support - This Fund is for use in 2023/24 to assist with help in paying bills, shopping etc

Folkestone Hardship Support fund - This Fund is to assist in paying bills, shopping etc

Wellbeing Staff Fund - This fund has been designated to cover the potential shortfall in funding for the final quarter of the Wellbeing contract. These funds will allow the charity to cover staff costs for these three months and ensure the service continues to run

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Property Fund	357,224	-	-	(357,224)	-
Maintenance Reserve	10,430	-	-	-	10,430
	<u>367,654</u>	<u>-</u>	<u>-</u>	<u>(357,224)</u>	<u>10,430</u>
General funds					
General Funds	599,396	729,123	(741,645)	670,521	1,257,395
Total Unrestricted funds	<u>967,050</u>	<u>729,123</u>	<u>(741,645)</u>	<u>313,297</u>	<u>1,267,825</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

18. Statement of funds (continued)

Restricted funds

Centre Works Fund	34,740	75	(95)	(34,720)	-
NHS CCG Care Navigator	30,449	196,000	(206,969)	-	19,480
KCC Care Navigator	25,613	52,232	(55,785)	-	22,060
Development Reserve	60,491	-	-	(60,491)	-
Advocacy	221,115	-	(3,029)	(218,086)	-
KCC Wellbeing	30,226	265,000	(311,717)	-	(16,491)
Community Outbreak Management Fund (COMF)	10,104	3,000	-	-	13,104
Folkestone Hub	10,193	-	-	-	10,193
Dover District Household Support Fund	41,337	38,066	(41,217)	-	38,186
Walking Netball	850	-	(887)	-	(37)
MCST	13,617	50	(12,699)	-	968
Warm spaces	922	6,034	(5,255)	-	1,701
Community Fridge Grant	1,821	-	(383)	-	1,438
UK Power Networks FHDC	4,552	-	(2,870)	-	1,682
Cost of Living support	10,000	68,211	(73,860)	-	4,351
Folkestone Hardship Support Fund	2,679	-	-	-	2,679
	<u>498,709</u>	<u>628,668</u>	<u>(714,766)</u>	<u>(313,297)</u>	<u>99,314</u>
Total of funds	<u><u>1,465,759</u></u>	<u><u>1,357,791</u></u>	<u><u>(1,456,411)</u></u>	<u><u>-</u></u>	<u><u>1,367,139</u></u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	10,430	-	-	14,212	-	24,642
General funds	1,257,395	708,481	(768,401)	58,642	9,601	1,265,718
Restricted funds	99,314	611,078	(521,759)	(72,854)	-	115,779
	<u><u>1,367,139</u></u>	<u><u>1,319,559</u></u>	<u><u>(1,290,160)</u></u>	<u><u>-</u></u>	<u><u>9,601</u></u>	<u><u>1,406,139</u></u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

19. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	367,654	-	-	(357,224)	10,430
General funds	599,396	729,123	(741,645)	670,521	1,257,395
Restricted funds	498,709	628,668	(714,766)	(313,297)	99,314
	<u>1,465,759</u>	<u>1,357,791</u>	<u>(1,456,411)</u>	<u>-</u>	<u>1,367,139</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	115,779	295,795	411,574
Fixed asset investments	-	567,803	567,803
Current assets	-	510,556	510,556
Creditors due within one year	-	(54,131)	(54,131)
Creditors due in more than one year	-	(29,663)	(29,663)
Total	<u>115,779</u>	<u>1,290,360</u>	<u>1,406,139</u>

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	99,314	329,059	428,373
Fixed asset investments	-	565,450	565,450
Current assets	-	504,636	504,636
Creditors due within one year	-	(98,962)	(98,962)
Creditors due in more than one year	-	(32,358)	(32,358)
Total	<u>99,314</u>	<u>1,267,825</u>	<u>1,367,139</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2025

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	46,566	(139,934)
Adjustments for:		
Depreciation charges	20,684	25,928
Dividends, interests and rents from investments	(71,539)	(55,282)
Decrease/(increase) in debtors	40,612	(125,030)
Increase/(decrease) in creditors	(47,526)	57,072
Net cash used in operating activities	(11,203)	(237,246)

22. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	201,814	105,463
Total cash and cash equivalents	201,814	105,463

23. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	105,463	96,351	201,814
Liquid investments	223,370	(49,819)	173,551
	328,833	46,532	375,365

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,961 (2024 - £12,392). Contributions totalling £2,881 (2024 - £2,881) were payable to the fund at the balance sheet date and are included in creditors.

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2025**

25. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	9,138	9,678
Later than 1 year and not later than 5 years	17,435	25,935
	<u>26,573</u>	<u>35,613</u>

26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2025.

AGE UK SOUTH KENT COAST

England & Wales - Charity number 1187363

Accounts

Charity number: 1187363

Age UK South Kent Coast

Trustees' report and financial statements

For the year ended 31 March 2024

Age UK South Kent Coast

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Age UK South Kent Coast

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2024

Trustees

W E Flavell
T Scott
Dr W J Madgwick (resigned 30 November 2023)
H A Barker
J K Andrews
G Calver (appointed 27 September 2023)
M Simmonds (appointed 27 September 2023)
G Robinson (appointed 25 July 2023)

Charity registered number 1187363

Principal office

3 Park Street
Deal
Kent
CT14 6AG

Independent auditors

Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Bankers

HSBC
41 Sandgate Road
Folkestone
Kent
CT20 1SA

Financial Advisors

Financial Advice & Services Ltd
Sterling House
Concept Court
Shearway Business Park
Folkestone
Kent
CT19 4RG

Age UK South Kent Coast

**Chairman's statement
For the year ended 31 March 2024**

Welcome to the Annual Report for Age UK South Kent Coast for a year that has been extremely busy as more people require our assistance or advice.

We continued to see issues for many of the elderly living in Folkestone, Dover and Deal with continued high inflation reflected in high energy costs, increasing food costs and in general living expenses. Again we were able to offer designated warm spaces providing free hot drinks, reduced price hot meals and a friendly environment where clients could keep warm all day. The Meal Delivery Service experienced an increase in demand as our customers appreciated our friendly staff and volunteers bringing their hot meal and checking on their well-being. Our programme of activities continues to grow with the aim of providing interesting and stimulating activities both in-centre and in the community aiming to improve the health and wellness of participants.

The future continues to look challenging with continued cost pressures for both clients and the Charity. We know that Kent County Council is having to carefully review its budget and there is continued uncertainty over contracts that we hold with them that we believe are so important to maintain the health and well-being of the elderly in our area. We have made a loss in this financial year as increased demand for help and increased costs, particularly wage costs, affect our performance. This was not unexpected and was broadly in line with expectations. However we are budgeting to make a loss in the coming year and, whilst we are able to finance these losses through reserves, it cannot be sustainable and we are looking at a variety of options to endeavour to balance our books in the future.

The Board of Trustees join with me in expressing their sincere thanks to our Chief Executive, Debbie Barry and her deputy, Rebecca McGuinness Cane and the wonderful staff and volunteers all of whom work so hard to ensure we deliver our services with a caring smile.



W E Flavell
Chairman

Date: 4th November 2024

Age UK South Kent Coast

Trustees' report For the year ended 31 March 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2023 to 31 March 2024.

Objectives and activities

a. Policies and objectives

Our Charities purpose, as set out in the Company's Memorandum of Association, are to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service.
- o Dementia and carer support
- o Outreach services including meal deliveries.
- o Wellbeing opportunities and activities at our two Centres and in the community
- o Community based Care Navigation

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

c. Activities undertaken to achieve objectives

Our main objective has continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Our contracts with Kent County Council and Kent and Medway NHS Trust are aimed at keeping individuals fit and healthy in both body and mind with a wide variety of interesting activities.

We worked in partnership with, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Both our Centres were designated Warm Hubs during the Winter Months giving individuals the opportunity of spending the day in warm surroundings with free hot drinks and reduced-price hot meals thanks to Grants from both Dover District Council and Folkestone and Hythe District Council.

The Charity has further consolidated links this year with senior commissioners and providers within the East Kent Hospital Foundation Trust, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2024

Objectives and activities (continued)

d. Social investment policies e. Staff and Volunteers

As always, we couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 120 hours per week which is worth over £70,000 to the Charity. We are truly indebted to them all.

Achievements and performance

a. Main achievements of the Charity

OUR SERVICES

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

b. Review of activities

Services provided by Age UK South Kent Coast

We continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to maximise their income and live more comfortably. And our Meal Delivery Service has enabled those receiving the freshly cooked, nutritious meal to remain independent in their own home with a friendly face keeping a watchful eye on them.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered over 46,000 hot nutritious meals to our clients' homes in addition to some 7,440 In Centre Meals. We also provided more than 3,500 warm drinks as part of the Warm Hub programmes. Our Keep in Touch phone programme made over 550 phone calls to clients who otherwise might not speak to anyone for days.

Our Information and Advice since April 2023 have supported Over 9,400 individuals to have their income maximised by Attendance allowance and benefits, they are entitled to claim such as pension credits, Blue badge applications and a variety of inquiries relating to worries about Power of Attorney, housing and debt. This is substantially more than previous years. We estimate we have helped our clients to claim over £450,000 in benefits and allowances.

Delivering Wellbeing activities is one of our core activities in reducing isolation and improving mental and physical health. Activities that are currently run include:

Singing workshops	Latin Dance	Yoga	Wine Tasting
Various Art classes	Men's Shed	Community Garden Club	Crafting
Boccia	Indoor Cricket	Walking Netball	Walking
Digital inclusion	Crafts Club	Sparks Fly Social Club	
Cricket	Fishing	Walks	
And many more			

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2024

Achievements and performance (continued)

Financial review

a. Going concern

Although Age UK South Kent Coast made a loss in 2023 – 24 due to the continued high inflation, high pay awards to the National Living Wage and general higher operational costs, the trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources and reserves to continue in operation for the foreseeable future.

We are informed that both the Well Being Contract and the Community Navigator contract with Kent County Council will be maintained until March 31st 2025 which allows time to plan for the inevitable change in the services we can offer.

Changes within the structure and practices of the charity are already being introduced to maximise any savings available and discussions are continuing to take place to look at the opportunities after the end of these two major contracts.

b. Reserves policy

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this be necessary. Our reserves policy is that we should hold reserves to cover 3 months expenditure to allow for a structured closure if that becomes necessary - so a reserves figure of £365,000 based on 2023/24 expenditure. We have reserves in excess of this figure as we envisage a further loss in the coming year as the charity's income is reduced. The Board considers the current level of reserves meets this policy. Whilst there is an expectation for the Charity to produce a loss in the year 2024/25, economies and efficiencies have already been introduced and the expectation is that the loss will be substantially less than in 2023/24 so the Reserves Policy level will not be breached.

c. Investment Policy and Performance

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed. We have appointed FAS Ltd (accredited financial advisers) to advise on our investment with the aim of maintain and increasing the capital value of the investment and also providing some extra income through dividends. The board receive regular updates on the performance of the portfolio.

d. Key Financial Performance Indicators

At the start of the financial year, the Trustees agree a budget for each of the key activities. It was accepted that, due to the exceptional financial difficulties, the overall budget expected a significant loss and whilst some areas improved on their performance, others especially salaries exceeded budget.

The Board receives monthly updates on financial performance against the agreed budget. The report highlights any significant variations from the budget and the Board agrees whatever mitigating action should be taken. In this context the extra grant support from Age UK, Dover District Council, Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2024

Structure, governance and management

a. Constitution

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073) Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020.

b. Methods of appointment or election of Trustees

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

c. Organisational structure and decision-making policies

A scheme of delegation is in place and all day to day responsibility for the provision of services and effective running of Age UK South Kent Coast rest with the Chief Executive Officer and Deputy along with the Catering and Financial management. We work closely in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

We work in partnership with Social Enterprise Kent and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2023 to March 2024, our team of Community Navigators have supported over 1200 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence

d. Policies adopted for the induction and training of Trustees

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

e. Activities undertaken to Achieve Objectives

The financial crisis and, to a lesser extent, the pandemic has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life. We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Universal Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which commenced on 1st April 2021.

Age UK South Kent Coast

Trustees' report (continued)
For the year ended 31 March 2024

Structure, governance and management (continued)

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

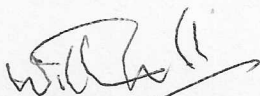
Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 14 November 2024 and signed on their behalf by:



W E Flavell

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast

Opinion

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, employment law, and safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries through the use of data analytics, in particular any manual entries made at the year end for financial statement preparation; and
- Using data analytics to identify high risk journals and investigate these.

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 5 November 2024

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK South Kent Coast

Statement of financial activities For the year ended 31 March 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	52	9,862	9,914	17,651
Charitable activities	4	628,616	622,665	1,251,281	1,214,507
Investments	5	-	96,596	96,596	33,733
Total income		628,668	729,123	1,357,791	1,265,891
Expenditure on:					
Charitable activities	6	714,766	741,645	1,456,411	1,232,855
Total expenditure		714,766	741,645	1,456,411	1,232,855
Net (expenditure)/income before net losses on investments		(86,098)	(12,522)	(98,620)	33,036
Net losses on investments		-	-	-	(1,448)
Net (expenditure)/income		(86,098)	(12,522)	(98,620)	31,588
Transfers between funds	18	(313,297)	313,297	-	-
Net movement in funds		(399,395)	300,775	(98,620)	31,588
Reconciliation of funds:					
Total funds brought forward		498,709	967,050	1,465,759	1,434,171
Net movement in funds		(399,395)	300,775	(98,620)	31,588
Total funds carried forward		99,314	1,267,825	1,367,139	1,465,759

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

Age UK South Kent Coast

Balance sheet
As at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	428,373	452,455
Investments	12	565,450	172,248
		<u>993,823</u>	<u>624,703</u>
Current assets			
Stocks	13	2,010	2,010
Debtors	14	173,793	48,763
Investments	15	223,370	223,370
Cash at bank and in hand		105,463	641,161
		<u>504,636</u>	<u>915,304</u>
Creditors: amounts falling due within one year	16	(98,962)	(39,195)
Net current assets		<u>405,674</u>	<u>876,109</u>
Total assets less current liabilities		<u>1,399,497</u>	<u>1,500,812</u>
Creditors: amounts falling due after more than one year	17	(32,358)	(35,053)
Total net assets		<u><u>1,367,139</u></u>	<u><u>1,465,759</u></u>
Charity funds			
Restricted funds	18	99,314	498,709
Unrestricted funds	18	1,267,825	967,050
Total funds		<u><u>1,367,139</u></u>	<u><u>1,465,759</u></u>

The financial statements were approved and authorised for issue by the Trustees on signed on their behalf by:

and



44 November 2024

W E Flavell

The notes on pages 15 to 33 form part of these financial statements.

Age UK South Kent Coast

Statement of cash flows For the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net cash used in operating activities (see note 21)	(278,470)	(38,676)
Cash flows from investing activities		
Dividends, interests and rents from investments	96,506	33,733
Purchase of tangible fixed assets	(1,846)	(27,922)
Purchase of investments	(730,071)	(150,000)
Disposal of investments	378,183	-
Net cash used in investing activities	(257,228)	(144,189)
Change in cash and cash equivalents in the year	(535,698)	(182,865)
Cash and cash equivalents at the beginning of the year	641,161	824,026
Cash and cash equivalents at the end of the year	105,463	641,161

The notes on pages 15 to 33 form part of these financial statements

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

1. General information

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 March 2024**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 March 2024**

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 31 March 2024**

2. Accounting policies (continued)

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.12 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	52	9,862	9,914	17,651
Total 2023	-	17,651	17,651	

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Kitchen Sales	-	413,352	413,352	349,037
Dementia Services	-	-	-	5,668
Care Sales	26	37,988	38,014	24,988
Other income	-	324	324	65
Grants	47,147	21,891	69,038	207,125
Contract Income	581,443	149,110	730,553	627,624
	628,616	622,665	1,251,281	1,214,507
Total 2023	795,634	418,873	1,214,507	

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Rental income	35,435	35,435	25,708
Income from listed investments	52,211	52,211	1,018
Bank interest	8,950	8,950	7,007
	96,596	96,596	33,733
Total 2023	33,733	33,733	

Notes to the financial statements
For the year ended 31 March 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Charitable activities	714,766	741,645	1,456,411	1,232,855
Total 2023	661,902	570,953	1,232,855	

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities	809,854	25,939	620,618	1,456,411	1,232,855
Total 2023	724,300	25,761	482,794	1,232,855	

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	1,073,636	382,775	1,456,411	1,232,855
Total 2023	941,443	291,412	1,232,855	

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	809,854	809,854	694,630
Travel and subsistence	10,598	10,598	15,999
Centre Services and Activities	69,380	69,380	41,489
Meals	183,804	183,804	152,203
Other Project costs	-	-	37,122
	<u>1,073,636</u>	<u>1,073,636</u>	<u>941,443</u>
Total 2023	<u>941,443</u>	<u>941,443</u>	

Notes to the financial statements
For the year ended 31 March 2024

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	-	-	29,670
Depreciation	25,939	25,939	25,761
Staff training, recruitment and expenses	4,283	4,283	18,186
Travel and subsistence	28,079	28,079	28,441
Light, Heat and Power	67,702	67,702	43,856
Telephone and Fax	12,548	12,548	13,448
Cleaning and waste	25,261	25,261	25,048
Repairs and Maintenance	22,789	22,789	14,569
Bank charges	2,328	2,328	2,638
Subscriptions and Licenses	24,525	24,525	4,775
Insurance	12,244	12,244	11,940
PPS and Advertising	5,494	5,494	6,844
Payroll and Professional Fees	83,874	83,874	34,031
Rent and Rates	640	640	1,276
ICT Support and Equipment	67,069	67,069	30,648
Sundry	-	-	281
	<u>382,775</u>	<u>382,775</u>	<u>291,412</u>
Total 2023	<u>291,412</u>	<u>291,412</u>	

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,720 (2023 - £6,600), and other services of £1,080 (2023 - £3,000).

**Notes to the financial statements
For the year ended 31 March 2024**

9. Staff costs

	2024	2023
	£	£
Wages and salaries	742,839	663,314
Social security costs	52,361	48,594
Contribution to defined contribution pension schemes	14,654	12,392
	809,854	724,300

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	38	41

The average headcount expressed as full-time equivalents was:

	2024	2023
	No.	No.
Employees	29	34

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £91,099 (2023: £106,305) including employer's national insurance contributions of £8,548 (2023: £9,928)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 1 April 2023	410,127	400,392	77,882	-	888,401
Additions	-	-	-	1,846	1,846
At 31 March 2024	<u>410,127</u>	<u>400,392</u>	<u>77,882</u>	<u>1,846</u>	<u>890,247</u>
Depreciation					
At 1 April 2023	180,151	202,368	53,427	-	435,946
Charge for the year	8,203	11,346	5,918	461	25,928
At 31 March 2024	<u>188,354</u>	<u>213,714</u>	<u>59,345</u>	<u>461</u>	<u>461,874</u>
Net book value					
At 31 March 2024	<u><u>221,773</u></u>	<u><u>186,678</u></u>	<u><u>18,537</u></u>	<u><u>1,385</u></u>	<u><u>428,373</u></u>
At 31 March 2023	<u><u>229,976</u></u>	<u><u>198,024</u></u>	<u><u>24,455</u></u>	<u><u>-</u></u>	<u><u>452,455</u></u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2023	172,248
Additions	730,071
Disposals	(378,183)
Revaluations	41,314
At 31 March 2024	<u><u>565,450</u></u>
Net book value	
At 31 March 2024	<u><u>565,450</u></u>
At 31 March 2023	<u><u>172,248</u></u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

13. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>2,010</u>	<u>2,010</u>

14. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	46,282	30,196
Other debtors	145	-
Prepayments and accrued income	127,366	18,567
	<u>173,793</u>	<u>48,763</u>

15. Current asset investments

	2024 £	2023 £
Bank deposits	<u>223,370</u>	<u>223,370</u>

16. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	27,784	20,771
Other taxation and social security	12,491	-
Other creditors	3,380	2,881
Accruals and deferred income	55,307	15,543
	<u>98,962</u>	<u>39,195</u>

2023
£

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2024**

17. Creditors: Amounts falling due after more than one year

	2024 £	2023 £
Accruals and deferred income	<u>32,358</u>	<u>35,053</u>

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Unrestricted funds					
Designated funds					
Property Fund	357,224	-	-	(357,224)	-
Maintenance Reserve	10,430	-	-	-	10,430
	<u>367,654</u>	<u>-</u>	<u>-</u>	<u>(357,224)</u>	<u>10,430</u>
General funds					
General Funds	599,396	729,123	(741,645)	670,521	1,257,395
Total Unrestricted funds	<u>967,050</u>	<u>729,123</u>	<u>(741,645)</u>	<u>313,297</u>	<u>1,267,825</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

18. Statement of funds (continued)

Restricted funds

Centre Works Fund	34,740	75	(95)	(34,720)	-
NHS CCG Care Navigator	30,449	196,000	(206,969)	-	19,480
KCC Care Navigator	25,613	52,232	(55,785)	-	22,060
Development Reserve	60,491	-	-	(60,491)	-
Advocacy	221,115	-	(3,029)	(218,086)	-
KCC Wellbeing	30,226	265,000	(311,717)	-	(16,491)
Community Outbreak Management Fund (COMF)	10,104	3,000	-	-	13,104
Folkestone Hub	10,193	-	-	-	10,193
Dover District Household Support Fund	41,337	38,066	(41,217)	-	38,186
Walking Netball	850	-	(887)	-	(37)
MCST	13,617	50	(12,699)	-	968
Warm spaces	922	6,034	(5,255)	-	1,701
Community Fridge Grant	1,821	-	(383)	-	1,438
UK Power Networks FHDC	4,552	-	(2,870)	-	1,682
Cost of Living support	10,000	68,211	(73,860)	-	4,351
Folkestone Hardship Support Fund	2,679	-	-	-	2,679
	498,709	628,668	(714,766)	(313,297)	99,314
Total of funds	1,465,759	1,357,791	(1,456,411)	-	1,367,139

**Notes to the financial statements
For the year ended 31 March 2024**

18. Statement of funds (continued)

Property Fund - This fund represents the value of land and buildings included in tangible fixed assets, (together with the balances held in the Centre Works fund and Development Reserve)

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

Centre Works Fund (Restricted) - This fund is held to meet in part the future depreciation on the Garden Room development which was partially funded by the Coalfields Community Fund.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury.

Advocacy - This fund received the grant from KCC and is retained to meet future costs attributable to the provision of this service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC (via SEK) and Folkestone&Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Folkestone Helping Hands Grant - This fund is to deliver ongoing support to individuals in hardship within Folkestone District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

MCST - This fund was received from Age UK to run Dementia Support groups

Warm spaces - This fund was given to enable Folkestone to provide a Warm space with free refreshments over the Winter.

Community fridge grant - This fund was given by FHDC to provide free food to local residents

UK Power Networks FHDC - This fund is to provide support for electricity bills plus equipment to keep warm such as Electric Blankets and Slow Cookers

Age UK Cost of Living Support - This Fund is for use in 2023/24 to assist with help in paying bills, shopping etc

Folkestone Hardship Support fund - This Fund is to assist in paying bills, shopping etc

Notes to the financial statements
For the year ended 31 March 2024

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Independent Living Service	11,615	-	-	(11,615)	-	-
Property Fund	319,731	-	-	37,493	-	357,224
Maintenance Reserve	10,430	-	-	-	-	10,430
BL Skinner Legacy	35,698	-	-	(35,698)	-	-
	<u>377,474</u>	<u>-</u>	<u>-</u>	<u>(9,820)</u>	<u>-</u>	<u>367,654</u>
General funds						
General Funds	25,107	-	-	(25,107)	-	-
Unrestricted Income Fund	686,858	470,257	(570,953)	14,682	(1,448)	599,396
	<u>711,965</u>	<u>470,257</u>	<u>(570,953)</u>	<u>(10,425)</u>	<u>(1,448)</u>	<u>599,396</u>
Total Unrestricted funds	<u>1,089,439</u>	<u>470,257</u>	<u>(570,953)</u>	<u>(20,245)</u>	<u>(1,448)</u>	<u>967,050</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

18. Statement of funds (continued)

Restricted funds						
Centre Works Fund	39,347	-	(4,607)	-	-	34,740
NHS CCG Care Navigator	777	196,000	(166,328)	-	-	30,449
KCC Care Navigator	931	150,628	(125,946)	-	-	25,613
Development Reserve	63,365	-	(2,874)	-	-	60,491
Advocacy	221,115	-	-	-	-	221,115
KCC Wellbeing	2,819	280,996	(253,589)	-	-	30,226
Community Outbreak Management Fund (COMF)	2,001	8,600	(497)	-	-	10,104
Folkestone Hub	8,338	19,017	(17,162)	-	-	10,193
Dover District Household Support Fund	4,214	89,923	(72,972)	20,172	-	41,337
Folkestone Helping Hands Grant	150	-	(223)	73	-	-
Walking Netball	1,675	3,750	(4,575)	-	-	850
MCST	-	22,440	(8,823)	-	-	13,617
Warm spaces	-	2,869	(1,947)	-	-	922
Community Fridge Grant	-	1,859	(38)	-	-	1,821
UK Power Networks FHDC	-	4,552	-	-	-	4,552
Cost of Living support	-	10,000	-	-	-	10,000
Folkestone Hardship Support Fund	-	5,000	(2,321)	-	-	2,679
	<u>344,732</u>	<u>795,634</u>	<u>(661,902)</u>	<u>20,245</u>	<u>-</u>	<u>498,709</u>
Total of funds	<u><u>1,434,171</u></u>	<u><u>1,265,891</u></u>	<u><u>(1,232,855)</u></u>	<u><u>-</u></u>	<u><u>(1,448)</u></u>	<u><u>1,465,759</u></u>

Notes to the financial statements
For the year ended 31 March 2024

18. Statement of funds (continued)

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
Designated funds	367,654	-	-	(357,224)	10,430
General funds	599,396	729,123	(741,645)	670,521	1,257,395
Restricted funds	498,709	628,668	(714,766)	(313,297)	99,314
	1,465,759	1,357,791	(1,456,411)	-	1,367,139

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	377,474	-	-	(9,820)	-	367,654
General funds	711,965	470,257	(570,953)	(10,425)	(1,448)	599,396
Restricted funds	344,732	795,634	(661,902)	20,245	-	498,709
	1,434,171	1,265,891	(1,232,855)	-	(1,448)	1,465,759

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	99,314	329,059	428,373
Fixed asset investments	-	565,450	565,450
Current assets	-	504,636	504,636
Creditors due within one year	-	(98,962)	(98,962)
Creditors due in more than one year	-	(32,358)	(32,358)
Total	99,314	1,267,825	1,367,139

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2024

20. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	141,130	311,325	452,455
Fixed asset investments	-	172,248	172,248
Current assets	357,579	557,725	915,304
Creditors due within one year	-	(39,195)	(39,195)
Creditors due in more than one year	-	(35,053)	(35,053)
Total	498,709	967,050	1,465,759

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(98,620)	31,588
Adjustments for:		
Depreciation charges	25,928	25,761
(Increase)/decrease in current investments	-	(422)
Gains/(losses) on investments	(41,314)	1,448
Dividends, interests and rents from investments	(96,506)	(33,733)
Decrease/(increase) in stocks	-	896
Increase in debtors	(125,030)	(21,008)
Increase/(decrease) in creditors	57,072	(43,206)
Net cash used in operating activities	(278,470)	(38,676)

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	105,463	641,161
Total cash and cash equivalents	105,463	641,161

**Notes to the financial statements
For the year ended 31 March 2024**

23. Analysis of changes in net debt

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	641,161	(535,698)	105,463
Liquid investments	223,370	-	223,370
	<u>864,531</u>	<u>(535,698)</u>	<u>328,833</u>

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,392 (2023 - £12,392) Contributions totalling £2,881 (2023 - £2,881) were payable to the fund at the balance sheet date and are included in creditors.

25. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	9,678	9,678
Later than 1 year and not later than 5 years	25,935	35,613
	<u>35,613</u>	<u>45,291</u>

26. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2024.

AGE UK SOUTH KENT COAST

England & Wales - Charity number 1187363

Accounts

Charity number: 1187363

Age UK South Kent Coast

Trustees' report and financial statements

For the year ended 31 March 2023

Age UK South Kent Coast

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Age UK South Kent Coast

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2023

Trustees
W E Flavell
T Scott
Dr W J Madgwick
H A Barker
J K Andrews
I H Ward (resigned 6 January 2023)
C White (resigned 12 December 2022)

Charity registered number 1187363

Principal office
3 Park Street
Deal
Kent
CT14 6AG

Independent auditors
Kreston Reeves LLP
Chartered Accountants
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Bankers
HSBC
41 Sandgate Road
Folkestone
Kent
CT20 1SA

Financial Advisors
Financial Advice & Services Ltd
Sterling House
Concept Court
Shearway Business Park
Folkestone
Kent
CT19 4RG

Age UK South Kent Coast

Chairman's statement For the year ended 31 March 2023

Welcome to the Annual Report for Age UK South Kent Coast for a year that saw less of an effect from the Covid pandemic but huge issues caused by the financial crisis in the UK and in particular in Kent.

We saw a very significant rise in electricity and gas prices, in food costs and in all our living expenses which impacted heavily on our clients, most of whom are on a fixed income and many struggled to cope financially. And, of course, all these pressures of increased costs impacted on our charity. Both our centres became designated warm spaces during the cold months providing free hot drinks, reduced price hot meals and a friendly space to keep warm during the day. Our Meal Delivery Service also experienced an increase in demand with clients appreciating the cheerful volunteers bringing their hot meal.

Our programmes of activities continued to increase with the continued aim of providing interesting activities to encourage the older person to engage with exercise or hobbies to improve wellness of both body and mind.

The future continues to look challenging – the Cost of Living crisis has not improved and many need support. Additionally, Kent County Council is looking at its budget carefully and there is uncertainty over contracts that we hold with KCC for the provision on services in our area.

The Board of Trustees join with me in expressing their grateful thanks for the dedication and unselfish efforts of our Chief Executive, Debbie Barry, and her Deputy, Rebecca McGuinness Cane, and all our staff and volunteers – they have all gone that extra mile to ensure we deliver all our services with a smile.

W E Flavell
Chairman

Date: 28th November 2023

Age UK South Kent Coast

Trustees' report For the year ended 31 March 2023

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2022 to 31 March 2023.

Objectives and activities

a. Policies and objectives

Our Charities purpose, as set out in the Company's Memorandum of Association, are to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service.
- o Dementia and carer support
- o Outreach services including meal deliveries.
- o Wellbeing opportunities and activities at our two Centres and in the community
- o Community based Care Navigation

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

c. Activities undertaken to achieve objectives

Our main objective has continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

Our contracts with Kent County Council and Kent and Medway NHS Trust are aimed at keeping individuals fit and healthy in both body and mind with a wide variety of interesting activities.

We worked in partnership with, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

We worked with East Kent NHS Trust to pilot a "Home and Well" programme aimed at helping hospital patients to get home more quickly by offering help and support once they had been discharged from hospital.

Both our Centres were designated Warm Hubs during the Winter Months giving individuals the opportunity of spending the day in warm surroundings with free hot drinks and reduced-price hot meals thanks to Grants from both Dover District Council and Folkestone and Hythe District Council.

The Charity has further consolidated links this year with senior commissioners and providers within the East Kent Hospital Foundation Trust, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2023

Objectives and activities (continued)

d. Staff and Volunteers

As always, we couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 100 hours per week which is worth over £57,200 to the Charity. We are truly indebted to them all.

Achievements and performance

a. Main achievements of the Charity

OUR SERVICES

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

b. Review of activities

Services provided by Age UK South Kent Coast

We continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to maximise their income and live more comfortably. And our Meal Delivery Service has enabled those receiving the service to remain independent in their own home with a friendly face keeping a watchful eye on them.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered 42,800 hot nutritious meals to our clients' homes in addition to some 3000 In Centre Meals. We also provided 3500 warm drinks as part of the Warm Hub programmes.

Our Keep in Touch phone programme made over 550 phone calls to clients who otherwise might not speak to anyone for days.

Our Information and Advice since April 2022 have supported 7009 individuals to have their income maximised by Attendance allowance and benefits, they are entitled to claim such as pension credits, Blue badge applications and a variety of inquiries relating to worries about Power of Attorney, housing and debt. We estimate we have helped our clients to claim £442,000 in benefits and allowances.

Delivering Wellbeing activities is one of our core activities in reducing isolation and improving mental and physical health. Activities that are currently run include:

Singing workshops	Latin Dance	Yoga
Various Art classes	Men's Shed	Community Garden Club
Boccia	Indoor cricket	Walking netball
Whist drives	Drag Bingo	Strength and Balance Exercises
Digital inclusion	Crafts Club	Sparks Fly Social Club
Rock climbing	Fishing	Social Cycling
And many more		

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2023

Achievements and performance (continued)

Connect well East Kent

We work in partnership with SEK and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2022 to March 2023, our team of Community Navigators have supported 1144 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence.

Financial review

a. Going concern

Despite the events brought on by Covid 19 and the financial crisis, after making appropriate enquiries, the trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources to continue in operation for the foreseeable future.

The Well-Being Contract, which has replaced grant funding from KCC, has been carefully costed and will provide sufficient income for the Charity to maintain a full staffing team and undertake vital community services.

However, against the backdrop of limited resources and continued insecurities over funding, it continues to be difficult to plan or develop new additional services. Nevertheless, the Charity, with the aid of sound financial management and the support of the staff and volunteers, continues to work within the budgets set by the Trustees.

b. Reserves policy

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this be necessary. The Board considers the current level of reserves meets this policy.

c. Investment Policy and Performance

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed.

d. Key Financial Performance Indicators

At the start of the financial year, the Trustees agree a budget for each of the key activities. The strategy across the budget is that the Charity avoids a loss or, at worst, breaks even across its unrestricted activities. Clearly the financial crisis and pandemic made the delivery of the original budget very challenging.

The Board received monthly updates on financial performance against the agreed budget. The report highlighted any significant variations from the budget and the Board agreed whatever mitigating action could be taken. In this context the extra grant support from Age UK, Dover District Council, Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2023

Structure, governance and management

a. Constitution

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073) Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020.

b. Methods of appointment or election of Trustees

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

c. Organisational structure and decision-making policies

The Board meets at least bi-monthly to administer and oversee the governance of the Charity. It is then required to report to interested parties at the Annual General Meeting. The Board give their time freely and receive no remuneration or other financial benefits save that of reasonable expense (notably travel) may be paid.

Day to day running of the Charity rests with Chief Executive Officer along with the Management team. The CEO is responsible for ensuring the Charity delivers the services specified for the day-to-day operation of the Charity, supervision of the Senior team, continuous professional development of the staff, and for appraising the Board of new funding or contract opportunities.

d. Policies adopted for the induction and training of Trustees

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

e. Activities undertaken to Achieve Objectives

The financial crisis and, to a lesser extent, the pandemic has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life. We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Universal Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which commenced on 1st April 2021.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2023

Structure, governance and management (continued)

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

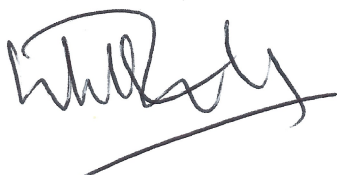
- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 28th November 2023 and signed on their behalf by:

W E Flavell



Dr W J Madgwick



Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast

Opinion

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud, and review of the reports made by management; and
- Assessment of identified fraud risk factors; and
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud; and
- Conducting interviews with appropriate personnel to gain further insight into the control systems implemented, and the risk of irregularity; and
- Identifying key contracts and confirming that all required procurement and tendering procedures have been followed; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance
- Review of internal controls and physical inspection of tangible assets susceptible to fraud or irregularity; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions

Age UK South Kent Coast

Independent auditors' report to the Members of Age UK South Kent Coast (continued)

reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 19 December 2023

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK South Kent Coast

Statement of financial activities For the year ended 31 March 2023

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	17,651	17,651	77,346
Charitable activities	4	795,634	418,873	1,214,507	1,046,077
Investments	5	-	33,733	33,733	25,333
Total income		795,634	470,257	1,265,891	1,148,756
Expenditure on:					
Charitable activities	6	661,902	570,953	1,232,855	1,168,066
Total expenditure		661,902	570,953	1,232,855	1,168,066
Net income/(expenditure) before net (losses)/gains on investments		133,732	(100,696)	33,036	(19,310)
Net (losses)/gains on investments		-	(1,448)	(1,448)	1,610
Net income/(expenditure)		133,732	(102,144)	31,588	(17,700)
Transfers between funds	18	20,245	(20,245)	-	-
Net movement in funds		153,977	(122,389)	31,588	(17,700)
Reconciliation of funds:					
Total funds brought forward		344,732	1,089,439	1,434,171	1,451,871
Net movement in funds		153,977	(122,389)	31,588	(17,700)
Total funds carried forward		498,709	967,050	1,465,759	1,434,171

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 33 form part of these financial statements.

Balance sheet
As at 31 March 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	452,455	450,294
Investments	12	172,248	23,696
		<u>624,703</u>	<u>473,990</u>
Current assets			
Stocks	13	2,010	2,906
Debtors	14	48,763	27,755
Investments	15	223,370	222,948
Cash at bank and in hand		641,161	824,026
		<u>915,304</u>	<u>1,077,635</u>
Creditors: amounts falling due within one year	16	(39,195)	(79,716)
		<u>876,109</u>	<u>997,919</u>
Net current assets			
		<u>876,109</u>	<u>997,919</u>
Total assets less current liabilities			
		<u>1,500,812</u>	<u>1,471,909</u>
Creditors: amounts falling due after more than one year	17	(35,053)	(37,738)
		<u>1,465,759</u>	<u>1,434,171</u>
Net assets excluding pension asset			
		<u>1,465,759</u>	<u>1,434,171</u>
Total net assets			
		<u><u>1,465,759</u></u>	<u><u>1,434,171</u></u>
Charity funds			
Restricted funds	18	498,709	344,732
Unrestricted funds	18	967,050	1,089,439
		<u>1,465,759</u>	<u>1,434,171</u>
Total funds			
		<u><u>1,465,759</u></u>	<u><u>1,434,171</u></u>

The financial statements were approved and authorised for issue by the Trustees on 28th November 2023 and signed on their behalf by:

W E Flavell



Dr W J Madgwick



The notes on pages 15 to 33 form part of these financial statements.

Age UK South Kent Coast

Statement of cash flows For the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(38,676)	45,285
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	33,733	25,333
Purchase of tangible fixed assets	(27,922)	-
Purchase of investments	(150,000)	-
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(144,189)	25,333
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(182,865)	70,618
Cash and cash equivalents at the beginning of the year	824,026	753,408
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	641,161	824,026
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 33 form part of these financial statements

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

1. General information

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 31 March 2023**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	17,651	17,651	70,946
Government grants	-	-	6,400
	<u>17,651</u>	<u>17,651</u>	<u>77,346</u>
	<u><u>17,651</u></u>	<u><u>17,651</u></u>	<u><u>77,346</u></u>
Total 2022	<u>77,346</u>	<u>77,346</u>	
	<u><u>77,346</u></u>	<u><u>77,346</u></u>	

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Kitchen Sales	-	349,037	349,037	320,802
Dementia Services	-	5,668	5,668	4,922
Independent Living Services	-	-	-	9,440
Care Sales	-	24,988	24,988	21,274
Other income	17	48	65	5,568
Grants	167,993	39,132	207,125	80,971
Contract Income	627,624	-	627,624	603,100
	<u>795,634</u>	<u>418,873</u>	<u>1,214,507</u>	<u>1,046,077</u>
	<u><u>795,634</u></u>	<u><u>418,873</u></u>	<u><u>1,214,507</u></u>	<u><u>1,046,077</u></u>
Total 2022	<u>666,517</u>	<u>379,560</u>	<u>1,046,077</u>	
	<u><u>666,517</u></u>	<u><u>379,560</u></u>	<u><u>1,046,077</u></u>	

Notes to the financial statements
For the year ended 31 March 2023

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rental income	25,708	25,708	23,788
Income from listed investments	1,018	1,018	1,360
Bank interest	7,007	7,007	185
	<u>33,733</u>	<u>33,733</u>	<u>25,333</u>
Total 2022	<u>25,333</u>	<u>25,333</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Charitable activities	<u>661,902</u>	<u>570,953</u>	<u>1,232,855</u>	<u>1,168,066</u>
Total 2022	<u>661,983</u>	<u>506,083</u>	<u>1,168,066</u>	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Charitable activities	<u>724,300</u>	<u>25,761</u>	<u>482,794</u>	<u>1,232,855</u>	<u>1,168,066</u>
Total 2022	<u>738,663</u>	<u>19,191</u>	<u>410,212</u>	<u>1,168,066</u>	

Notes to the financial statements
For the year ended 31 March 2023

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	941,443	291,412	1,232,855	1,168,066
	<u>941,443</u>	<u>291,412</u>	<u>1,232,855</u>	
Total 2022	<u>891,777</u>	<u>276,289</u>	<u>1,168,066</u>	

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	694,630	694,630	711,010
Travel and subsistence	15,999	15,999	14,120
Centre Services and Activities	41,489	41,489	24,868
Meals	152,203	152,203	117,848
Other Project costs	37,122	37,122	23,931
	<u>941,443</u>	<u>941,443</u>	<u>891,777</u>
Total 2022	<u>891,777</u>	<u>891,777</u>	

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	29,670	29,670	27,653
Depreciation	25,761	25,761	19,191
Staff training, recruitment and expenses	18,186	18,186	3,073
Travel and subsistence	28,441	28,441	10,755
Light, Heat and Power	43,856	43,856	38,064
Telephone and Fax	13,448	13,448	14,405
Cleaning and waste	25,048	25,048	23,307
Repairs and Maintenance	14,569	14,569	47,126
Bank charges	2,638	2,638	3,805
Subscriptions and Licenses	4,775	4,775	1,735
Insurance	11,940	11,940	8,713
PPS and Advertising	6,844	6,844	8,825
Payroll and Professional Fees	34,031	34,031	32,662
Rent and Rates	1,276	1,276	661
ICT Support and Equipment	30,648	30,648	28,738
Sundry	281	281	7,576
	<u>291,412</u>	<u>291,412</u>	<u>276,289</u>
	<u><u>291,412</u></u>	<u><u>291,412</u></u>	<u><u>276,289</u></u>
Total 2022	<u><u>291,412</u></u>	<u><u>291,412</u></u>	<u><u>276,289</u></u>

8. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £6,600 (2022 - £5,150), and other services of £3,000 (2022 - £430).

9. Staff costs

	2023 £	2022 £
Wages and salaries	663,314	682,433
Social security costs	48,594	44,478
Contribution to defined contribution pension schemes	12,392	11,752
	<u>724,300</u>	<u>738,663</u>
	<u><u>724,300</u></u>	<u><u>738,663</u></u>

**Notes to the financial statements
For the year ended 31 March 2023**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	41	45

The average headcount expressed as full-time equivalents was:

	2023 No.	2022 No.
Employees	34	20

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £106,305 (2022: £121,548) including employer's national insurance contributions of £9,928 (2022: £10,410)

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £444 to 1 Trustee).

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

11. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2022	410,127	400,392	49,960	860,479
Additions	-	-	27,922	27,922
At 31 March 2023	<u>410,127</u>	<u>400,392</u>	<u>77,882</u>	<u>888,401</u>
Depreciation				
At 1 April 2022	171,948	191,022	47,215	410,185
Charge for the year	8,203	11,346	6,212	25,761
At 31 March 2023	<u>180,151</u>	<u>202,368</u>	<u>53,427</u>	<u>435,946</u>
Net book value				
At 31 March 2023	<u>229,976</u>	<u>198,024</u>	<u>24,455</u>	<u>452,455</u>
At 31 March 2022	<u>238,179</u>	<u>209,370</u>	<u>2,745</u>	<u>450,294</u>

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	23,696
Additions	150,000
Revaluations	(1,448)
At 31 March 2023	<u>172,248</u>
Net book value	
At 31 March 2023	<u>172,248</u>
At 31 March 2022	<u>23,696</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

13. Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,010	2,906

14. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	30,196	17,675
Prepayments and accrued income	18,567	10,080
	48,763	27,755

15. Current asset investments

	2023 £	2022 £
Unlisted investments	223,370	222,948

16. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	20,771	25,631
Other creditors	2,881	2,186
Accruals and deferred income	15,543	51,899
	39,195	79,716
	2023 £	2022 £
Deferred income at 1 April 2022	71,033	43,128
Resources deferred during the year	-	30,600
Amounts released from previous periods	(33,295)	(2,695)
	37,738	71,033

Notes to the financial statements
For the year ended 31 March 2023

17. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Accruals and deferred income	<u>35,053</u>	<u>37,738</u>

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Independent Living Service	11,615	-	-	(11,615)	-	-
Property Fund	319,731	-	-	37,493	-	357,224
Maintenance Reserve	10,430	-	-	-	-	10,430
BL Skinner Legacy	35,698	-	-	(35,698)	-	-
	<u>377,474</u>	<u>-</u>	<u>-</u>	<u>(9,820)</u>	<u>-</u>	<u>367,654</u>
General funds						
Day Care Fund	25,107	-	-	(25,107)	-	-
Unrestricted Income Fund	686,858	470,257	(570,953)	14,682	(1,448)	599,396
	<u>711,965</u>	<u>470,257</u>	<u>(570,953)</u>	<u>(10,425)</u>	<u>(1,448)</u>	<u>599,396</u>
Total Unrestricted funds	<u>1,089,439</u>	<u>470,257</u>	<u>(570,953)</u>	<u>(20,245)</u>	<u>(1,448)</u>	<u>967,050</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

18. Statement of funds (continued)

Restricted funds						
Centre Works Fund	39,347	-	(4,607)	-	-	34,740
NHS CCG Care Navigator	777	196,000	(166,328)	-	-	30,449
KCC Care Navigator	931	150,628	(125,946)	-	-	25,613
Development Reserve	63,365	-	(2,874)	-	-	60,491
Advocacy	221,115	-	-	-	-	221,115
KCC Wellbeing	2,819	280,996	(253,589)	-	-	30,226
Community Outbreak Management Fund (COMF)	2,001	8,600	(497)	-	-	10,104
Folkestone Hub	8,338	19,017	(17,162)	-	-	10,193
Dover District Household Support Fund	4,214	89,923	(72,972)	20,172	-	41,337
Folkestone Helping Hands Grant	150	-	(223)	73	-	-
Walking Netball	1,675	3,750	(4,575)	-	-	850
MCST	-	22,440	(8,823)	-	-	13,617
Warm spaces	-	2,869	(1,947)	-	-	922
Community Fridge Grant	-	1,859	(38)	-	-	1,821
UK Power Networks FHDC	-	4,552	-	-	-	4,552
Cost of Living support	-	10,000	-	-	-	10,000
Folkestone Hardship Support Fund	-	5,000	(2,321)	-	-	2,679
	344,732	795,634	(661,902)	20,245	-	498,709
Total of funds	1,434,171	1,265,891	(1,232,855)	-	(1,448)	1,465,759

**Notes to the financial statements
For the year ended 31 March 2023**

18. Statement of funds (continued)

Property Fund - This fund represents the value of land and buildings included in tangible fixed assets, (together with the balances held in the Centre Works fund and Development Reserve)

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

Centre Works Fund (Restricted) - This fund is held to meet in part the future depreciation on the Garden Room development which was partially funded by the Coalfields Community Fund.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury.

Advocacy - This fund received the grant from KCC and is retained to meet future costs attributable to the provision of this service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC (via SEK) and Folkestone Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Folkestone Helping Hands Grant - This fund is to deliver ongoing support to individuals in hardship within Folkestone District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

MCST - This fund was received from Age UK to run Dementia Support groups

Warm spaces - This fund was given to enable Folkestone to provide a Warm space with free refreshments over the Winter.

Community fridge grant - This fund was given by FHDC to provide free food to local residents

UK Power Networks FHDC - This fund is to provide support for electricity bills plus equipment to keep warm such as Electric Blankets and Slow Cookers

Age UK Cost of Living Support - This Fund is for use in 2023/24 to assist with help in paying bills, shopping etc

Folkestone Hardship Support fund - This Fund is to assist in paying bills, shopping etc

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Independent Living Service	11,615	-	-	-	11,615
Property Fund	321,057	-	(1,326)	-	319,731
Food Poverty	3,770	-	(3,770)	-	-
Maintenance Reserve	15,176	-	(4,746)	-	10,430
Deal Town Council Grant	-	2,000	(2,000)	-	-
BL Skinner Legacy	-	55,168	(19,470)	-	35,698
	<u>351,618</u>	<u>57,168</u>	<u>(31,312)</u>	<u>-</u>	<u>377,474</u>
General funds					
Day Care Fund	33,536	-	(8,429)	-	25,107
Unrestricted Income Fund	726,519	425,071	(466,342)	1,610	686,858
	<u>760,055</u>	<u>425,071</u>	<u>(474,771)</u>	<u>1,610</u>	<u>711,965</u>
Total Unrestricted funds	<u>1,111,673</u>	<u>482,239</u>	<u>(506,083)</u>	<u>1,610</u>	<u>1,089,439</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2023

18. Statement of funds (continued)

Restricted funds

Centre Works Fund	43,954	-	(4,607)	-	39,347
NHS CCG Care Navigator	-	196,000	(195,223)	-	777
KCC Care Navigator	-	107,101	(106,170)	-	931
Development Reserve	66,239	-	(2,874)	-	63,365
Personalised Integrated Care - SKC	4,445	-	(4,445)	-	-
Personalised Integrated Care- Age UK	4,445	-	(4,445)	-	-
Advocacy	221,115	-	-	-	221,115
KCC Wellbeing	-	300,000	(297,181)	-	2,819
Community Outbreak Management Fund (COMF)	-	21,400	(19,399)	-	2,001
Folkestone Hub	-	20,525	(12,187)	-	8,338
Dover District Household Support Fund	-	10,000	(5,786)	-	4,214
Folkestone Helping Hands Grant	-	8,467	(8,317)	-	150
Walking Netball	-	3,024	(1,349)	-	1,675
	<u>340,198</u>	<u>666,517</u>	<u>(661,983)</u>	<u>-</u>	<u>344,732</u>
Total of funds	<u>1,451,871</u>	<u>1,148,756</u>	<u>(1,168,066)</u>	<u>1,610</u>	<u>1,434,171</u>

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	377,474	-	-	(9,820)	-	367,654
General funds	711,965	470,257	(570,953)	(10,425)	(1,448)	599,396
Restricted funds	344,732	795,634	(661,902)	20,245	-	498,709
	<u>1,434,171</u>	<u>1,265,891</u>	<u>(1,232,855)</u>	<u>-</u>	<u>(1,448)</u>	<u>1,465,759</u>

Notes to the financial statements
For the year ended 31 March 2023

19. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	351,618	57,168	(31,312)	-	377,474
General funds	760,055	425,071	(474,771)	1,610	711,965
Restricted funds	340,198	666,517	(661,983)	-	344,732
	<u>1,451,871</u>	<u>1,148,756</u>	<u>(1,168,066)</u>	<u>1,610</u>	<u>1,434,171</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	141,130	311,325	452,455
Fixed asset investments	-	172,248	172,248
Current assets	357,579	557,725	915,304
Creditors due within one year	-	(39,195)	(39,195)
Creditors due in more than one year	-	(35,053)	(35,053)
Total	<u>498,709</u>	<u>967,050</u>	<u>1,465,759</u>

Analysis of net assets between funds - prior year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	132,473	317,821	450,294
Fixed asset investments	-	23,696	23,696
Current assets	212,259	865,376	1,077,635
Creditors due within one year	-	(79,716)	(79,716)
Creditors due in more than one year	-	(37,738)	(37,738)
Total	<u>344,732</u>	<u>1,089,439</u>	<u>1,434,171</u>

**Notes to the financial statements
For the year ended 31 March 2023**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	31,588	(17,700)
Adjustments for:		
Depreciation charges	25,761	19,191
(Increase)/decrease in current investments	(422)	9,990
Gains/(losses) on investments	1,448	(1,610)
Dividends, interests and rents from investments	(33,733)	(25,333)
Decrease/(increase) in stocks	896	57
Decrease/(increase) in debtors	(21,008)	3,545
Increase/(decrease) in creditors	(43,206)	57,145
Net cash provided by/(used in) operating activities	(38,676)	45,285

22. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	641,161	824,026
Total cash and cash equivalents	641,161	824,026

23. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	824,026	(182,865)	641,161
Liquid investments	222,948	422	223,370
	1,046,974	(182,443)	864,531

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £12,392 (2022 - £11,752). Contributions totalling £2,881 (2022 - £2,186) were payable to the fund at the balance sheet date and are included in creditors.

**Notes to the financial statements
For the year ended 31 March 2023**

25. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

AGE UK SOUTH KENT COAST

England & Wales - Charity number 1187363

Accounts

Charity number: 1187363

Age UK South Kent Coast

Trustees' report and financial statements

For the year ended 31 March 2022

Age UK South Kent Coast

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Age UK South Kent Coast

**Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 March 2022**

Trustees J K Andrews
H A Barker
Cllr S Beer (resigned 16 January 2022)
W E Flavell
Dr W J Madgwick
B A Manley (resigned 10 January 2022)
T Scott
I H Ward
C White (appointed 1 January 2022)

**Charity registered
number** 1187363

Principal office 3 Park Street
Deal
Kent
CT14 6AG

Independent auditor Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

Age UK South Kent Coast

**Trustees' report
For the year ended 31 March 2022**



Bill Flavell, Chairman

This was the first full year of the new Age UK South Kent Coast and whilst we hoped for a year of consolidation, the situation for employees, volunteers and clients of the Charity has not been easy with regular outbreaks of Covid affecting staff, all of whom made huge efforts to ensure it didn't affect the services we offered. New programmes aimed at involving a wide variety of new clients have been created with partners– from Salsa to Yoga, from Gardening to Walking Football with the aim of making our services more attractive to a wider audience. Established programmes such as the Memory Matters groups for individuals with Dementia have been continued and the introduction of MCST with funding from Age UK National have all served to improve our services

I should like to pay tribute to the hard work and dedication of our Chief Executive, Debbie Barry and her team of officers and volunteers for getting through these difficulties and allowing our services to continue to be delivered successfully if sometimes in unusual ways. I should also like to thank the Trustees for their support during this period.

The Trustees present their annual report together with the audited financial statements of the Charity for the year ended 31 March 2022.



The Gardens at The Deal Centre, maintained by volunteers.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2022

Objectives and activities

a. Policies and objectives

Our Charity's purpose, as set out in the Company's Memorandum of Association, is to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service
- o Advocacy services enabling the elderly to express their views and concerns
- o Dementia and carer support
- o Outreach services including meal deliveries
- o Social opportunities and activities at our two Centres and in the community

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

b. Strategies for achieving objectives

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

c. Activities undertaken to achieve objectives

The pandemic has continued to overtake many of our activities until July 2021 but our main objective for the year continued to be the delivery and promotion of personalised support and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Universal Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which commenced on 1st April 2021.

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

d. Volunteers

We couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 60 hrs per week which is worth a staggering £27,799.20 to the Charity. We are truly indebted to them all.

Age UK South Kent Coast

Trustees' report (continued)
For the year ended 31 March 2022

Achievements and performance

a. Main achievements of the Charity

OUR SERVICES

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services, both in-house and in the community, that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

b. Review of activities

Services provided by Age UK South Kent Coast

We continue to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to live more comfortably.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them and vulnerable clients who would have struggled without them.

We delivered 26,124 hot nutritious meals, in addition to the 3,240 in centre meals served on re-opening to clients in July 2021 following the second lockdown since Christmas 2020.

We collected and delivered 800 Shopping orders.

We collected and delivered 200 prescriptions.

Our Independent Living Services supported 236 very vulnerable clients in their own homes.

Our Information and Advice since July 2021 have supported 3,131 older people to have their income maximised by Attendance allowance and benefits, they are entitled to claim, such as pension credits. Blue badge application and a variety of inquiries relating to worries about Power of Attorney, housing and debt.

During the period covered by this report our Meal Delivery Service, shopping and prescription collection and independent living service have enabled those receiving these services to remain independent in their own homes. Our Information and Advice service has supported the more vulnerable by identifying and assisting them with claiming additional financial and other benefits available.



Food hampers donated by a local primary school, delivered to meal delivery clients by volunteers.

Trustees' report (continued)
For the year ended 31 March 2022

Achievements and performance (continued)

	
<p>The 'Big Dig' at The Marigold Centre, clearing the way for the Community Garden</p>	<p>Walking Netball</p>

Universal Community Based Wellbeing Services contract funded by KCC delivered in partnership with Social Enterprise Kent (SEK), as the lead provider under a Service Level Agreement.

COVID has highlighted the impact of isolation and loneliness on our older community. Being able to Deliver Wellbeing activities is one of our core services in reducing isolation and improving mental and physical health. The activities set up since April 2021 have included:

- Singing workshops
- Boccia
- Walking netball
- Having Fun with Art, working with Strange Cargo, based in Folkestone
- Latin dancing
- Hula hooping
- Yoga
- Men's Shed
- Community Garden club
- Intergenerational pen pals
- Brunch club
- Digital Inclusion
- Strength and Balance sessions

Connect well East Kent

We work in partnership with SEK and other Age UK Centres in East Kent to provide the Community Care Navigation service since 2019. Since April 2021 to March 2022, our team of Community Navigators have supported 1144 vulnerable older people with signposting to other services and enabling access to local services and activities, to improve their health, wellbeing and independence.

Age UK South Kent Coast

**Trustees' report (continued)
For the year ended 31 March 2022**

Achievements and performance (continued)

Testimonials

Gill attended our Strength and Balances Classes; she had this say

"I have worked in retail full-time for 51 years, standing long hours per day, which my posture has suffered through the years. At the beginning of the year, I retired from work earlier than expected due to my leg ulcer not healing.

After weeks of resting it, I need to get my strength back. Then I saw advertised on the noticeboard at the place where I live- the strength and balance classes with Age UK South Kent Coast

Now I feel like a new woman- invigorated! I meet people from the flats I wouldn't normally see, I feel motivated and have a positive attitude to the classes. It has improved my posture and balance. I do not have the back problems that I had before, it helps my arthritis, and my leg ulcer has healed. I want shout it from the roof tops how the classes have helped me and would encourage anyone to join to see how it would benefit them"

Helena's story

"Previously, along with the lack of activity and interest in anything much, I felt a sort of depression. I therefore owe Sharron a great deal of thanks for improving my physical, mental and emotional health. I am so happy I saw that notice on the board and had the courage to go to that first class and the following walks. I am now more active outgoing and sociable thanks to Sharron and her patience, knowledge and encouragement. I feel immeasurably healthy, happy and contented. Thank you, Sharron, and all"

"Thank you, Age UK, for making this possible" – Helena

	
<p>Helena</p>	<p>Mamma Mia singing workshop</p>

Impact of the Covid 19 Pandemic

The Trustees Report this year still reflects the impact of the pandemic on the way we have delivered our services as these were changes we could not have foreseen and have continued throughout the year. It has forced us to change all our everyday working activities and practices.

The safeguards introduced prior to July 2020 were kept in place only being relaxed slightly towards the end of January 21 and strict infection control measures have been maintained with Perspex screens at all desks and work stations.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2022

Achievements and performance (continued)

Again, this year, we received additional financial support from KCC and local authorities which enabled us to overcome the loss of income from the forced closure of our centres and the increased costs particularly in disposables and protective equipment. We are deeply grateful for this support. We are now planning for significantly increased costs for gas, electricity, food supplies and staff costs as the inflationary effects of both the Pandemic and the war in Ukraine increase prices across all areas.

Financial review

a. Going concern

Despite the events brought on by Covid 19 and the economic situation, after making appropriate enquiries, the trustees have a reasonable expectation that Age UK South Kent Coast has adequate resources to continue in operation for the foreseeable future.

The Well-Being Contract, which has replaced grant funding from KCC, has been carefully costed and will provide sufficient income for the Charity to maintain a full staffing team and undertake vital community services. However, against the backdrop of limited resources and continued insecurities over funding, it continues to be difficult to plan or develop new additional services. Nevertheless, the Charity, with the aid of sound financial management, led by the Treasurer, and the support of the staff and volunteers, continues to work within the budgets set by the Trustees.

b. Reserves policy

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation. The Board has established a policy whereby the reserves of the Charity need to be sufficient to ensure the orderly closure of the Charity should this be necessary. Our policy is to hold Reserves equivalent to 6 months of our present expenditure (£0.5m.) plus a further £0.2m. to facilitate a structured closedown after that 6 month period. The Board considers the current level of reserves meets this policy.

c. Material investments policy

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed.

d. Key Financial Performance Indicators

At the start of the financial year, the Trustees agree a budget for each of the key activities. The strategy across the budget is that the Charity avoids a loss or, at worst, breaks even across its unrestricted activities. Clearly the pandemic made the delivery of the original budget very challenging.

The Board received monthly updates on financial performance against the agreed budget. The report highlighted any significant variations from the budget and the Board agreed whatever mitigating action could be taken. In this context the extra grant support from KCC, Dover District Council, Folkestone and Hythe District Council was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

Structure, governance and management

a. Constitution

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073). Age UK South Kent

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2022

Structure, governance and management (continued)

Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020

b. Methods of appointment or election of Trustees

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

c. Organisational structure and decision-making policies

The Board meets at least bi-monthly to administer and oversee the governance of the Charity. It is then required to report to interested parties at the Annual General Meeting. The Board give their time freely and receive no remuneration or other financial benefits save that of reasonable expense (notably travel) may be paid.

Day to day running of the Charity rests with Chief Executive Officer along with the Management team. The CEO is responsible for ensuring the Charity delivers the services specified for the day-to-day operation of the Charity, supervision of the Senior team, continuous professional development of the staff, and for appraising the Board of new funding or contract opportunities.

d. Policies adopted for the induction and training of Trustees

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

Age UK South Kent Coast

Trustees' report (continued) For the year ended 31 March 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 13 December 2022 and signed on their behalf by:



W E Flavell



I H Ward

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast

Opinion

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
 - Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

13 December 2022

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK South Kent Coast

**Statement of financial activities
For the year ended 31 March 2022**

	Note	Unrestricted funds Year ended 31 March 2022 £	Restricted funds Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Income from:					
Donations and legacies	3	77,346	-	77,346	25,375
Charitable activities	4	379,560	666,517	1,046,077	849,904
Investments	5	25,333	-	25,333	13,820
Total income		482,239	666,517	1,148,756	889,099
Expenditure on:					
Charitable activities	6	506,083	661,983	1,168,066	788,652
Total expenditure		506,083	661,983	1,168,066	788,652
Net (expenditure)/income before net gains on investments		(23,844)	4,534	(19,310)	100,447
Net gains on investments		1,610	-	1,610	2,888
Net movement in funds		(22,234)	4,534	(17,700)	103,335
Reconciliation of funds:					
Total funds brought forward		1,111,673	340,198	1,451,871	1,348,536
Net movement in funds		(22,234)	4,534	(17,700)	103,335
Total funds carried forward		1,089,439	344,732	1,434,171	1,451,871

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 17 to 36 form part of these financial statements.

Age UK South Kent Coast

Balance sheet
As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	450,294	469,485
Investments	11	23,696	22,086
		<u>473,990</u>	<u>491,571</u>
Current assets			
Stocks	12	2,906	2,963
Debtors	13	27,755	31,300
Investments	14	222,948	232,938
Cash at bank and in hand		824,026	753,408
		<u>1,077,635</u>	<u>1,020,609</u>
Creditors: amounts falling due within one year	15	(79,716)	(19,876)
Net current assets		<u>997,919</u>	<u>1,000,733</u>
Total assets less current liabilities		<u>1,471,909</u>	<u>1,492,304</u>
Creditors: amounts falling due after more than one year	16	(37,738)	(40,433)
Total net assets		<u><u>1,434,171</u></u>	<u><u>1,451,871</u></u>
Charity funds			
Restricted funds	17	344,732	340,198
Unrestricted funds	17	1,089,439	1,111,673
Total funds		<u><u>1,434,171</u></u>	<u><u>1,451,871</u></u>

The financial statements were approved and authorised for issue by the Trustees on 13 December 2022 and signed on their behalf by:


W E Flavell


I H Ward

The notes on pages 17 to 36 form part of these financial statements.

Age UK South Kent Coast

Statement of cash flows
For the year ended 31 March 2022

	Year ended 31 March 2022 £	9 months ended 31 March 2021 £
Cash flows from operating activities		
Net cash used in operating activities	<u>45,285</u>	<u>95,333</u>
Cash flows from investing activities		
Dividends, interests and rents from investments	<u>25,333</u>	<u>13,820</u>
Net cash provided by investing activities	<u>25,333</u>	<u>13,820</u>
Cash flows from financing activities		
Net cash provided by financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year	70,618	109,153
Cash and cash equivalents at the beginning of the year	<u>753,408</u>	<u>644,255</u>
Cash and cash equivalents at the end of the year	<u>824,026</u>	<u>753,408</u>

The notes on pages 17 to 36 form part of these financial statements

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2022

1. General information

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the Trustees, so far as reasonably possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the charity's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the charity's planning, the Trustees have a reasonable expectation that the Charity will continue in operational existences for the foreseeable future.

**Notes to the financial statements
For the year ended 31 March 2022**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the year ended 31 March 2022**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £2,500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- Straight line over remaining lease term
Fixtures and fittings	- 10 - 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the year ended 31 March 2022**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

3. Income from donations and legacies

	Unrestricted funds Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Donations	70,946	70,946	7,673
Government grants	6,400	6,400	17,702
	<u>77,346</u>	<u>77,346</u>	<u>25,375</u>
Total 2021	<u>25,375</u>	<u>25,375</u>	

4. Income from charitable activities

	Unrestricted funds Year ended 31 March 2022 £	Restricted funds Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Kitchen Sales	320,802	-	320,802	238,554
Dementia Services	4,922	-	4,922	700
Independent Living Services	9,440	-	9,440	6,665
Care Sales	21,274	-	21,274	15,973
Other Income	5,568	-	5,568	21,345
Grants	17,554	63,417	80,971	339,341
Contract Income	-	603,100	603,100	227,326
	<u>379,560</u>	<u>666,517</u>	<u>1,046,077</u>	<u>849,904</u>
Total 2021	<u>424,084</u>	<u>425,820</u>	<u>849,904</u>	

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

5. Investment income

	Unrestricted funds Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Rental income	23,788	23,788	9,500
Income from listed investments	1,360	1,360	682
Bank interest	185	185	3,638
	<u>25,333</u>	<u>25,333</u>	<u>13,820</u>
Total 2021	<u>13,820</u>	<u>13,820</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds Year ended 31 March 2022 £	Restricted funds Year ended 31 March 2022 £	Total Year ended 31 March 2022 £	Total 9 months ended 31 March 2021 £
Charitable Activities	<u>506,083</u>	<u>661,983</u>	<u>1,168,066</u>	<u>788,652</u>
Total 2021	<u>356,883</u>	<u>431,769</u>	<u>788,652</u>	

Summary by expenditure type

	Staff costs Year ended 31 March 2022 £	Depreciation Year ended 31 March 2022 £	Other costs Year ended 31 March 2022 £	Total Year ended 31 March 2022 £	Total 9 months ended 31 March 2021 £
Charitable Activities	<u>738,663</u>	<u>19,191</u>	<u>410,212</u>	<u>1,168,066</u>	<u>788,652</u>
Total 2021	<u>540,229</u>	<u>16,127</u>	<u>232,296</u>	<u>788,652</u>	

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

7. Analysis of expenditure by activities

	Activities undertaken directly Year ended 31 March 2022 £	Support costs Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Charitable Activities	891,777	276,289	1,168,066	788,652
Total 2021	529,966	258,686	788,652	

Analysis of direct costs

	Activities Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Staff costs	711,010	711,010	413,687
Travel and subsistence	14,120	14,120	10,700
Centre Services and Activities	24,868	24,868	15,817
Meals	117,848	117,848	89,762
Other Project Costs	23,931	23,931	-
	891,777	891,777	529,966
Total 2021	529,966	529,966	

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities Year ended 31 March 2022 £	Total funds Year ended 31 March 2022 £	Total funds 9 months ended 31 March 2021 £
Staff costs	27,653	27,653	126,542
Depreciation	19,191	19,191	16,127
Staff training, Recruitment and expenses	3,073	3,073	3,952
Travel and subsistence	10,755	10,755	5,340
Light, Heat and Power	38,064	38,064	20,674
Telephone and Fax	14,405	14,405	6,657
Cleaning and waste	23,307	23,307	9,270
Repairs and Maintenance	47,126	47,126	19,941
Bank charges	3,805	3,805	2,208
Subscriptions and Licences	1,735	1,735	3,507
Insurance	8,713	8,713	9,669
PPS and Advertising	8,825	8,825	4,999
Payroll and Professional Fees	32,662	32,662	4,937
Rent and Rates	661	661	-
ICT Support and Equipment	28,738	28,738	12,674
Sundry	7,576	7,576	12,204
Bad Debt	-	-	985
(Profit)/Loss on Disposal of Assets	-	-	(1,000)
	<u>276,289</u>	<u>276,289</u>	<u>258,686</u>
Total 2021	<u>258,686</u>	<u>258,686</u>	

8. Staff costs

	Year ended 31 March 2022 £	9 months ended 31 March 2021 £
Wages and salaries	682,433	499,384
Social security costs	44,478	31,995
Contribution to defined contribution pension schemes	11,752	8,850
	<u>738,663</u>	<u>540,229</u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2022

8. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	Year ended 31 March 2022 No.	9 months ended 31 March 2021 No.
Employees	<u>45</u>	<u>41</u>

The average headcount expressed as full-time equivalents was:

	Year ended 31 March 2022 No.	9 months ended 31 March 2021 No.
Employees	<u>20</u>	<u>33</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the current period remuneration and benefits received by the charity's key management personnel amounted to £121,548 (2021: 9 month period £73,932) including employer's national insurance contributions of £10,410 (2021: 9 month period £6,025).

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, expenses totalling £444 were reimbursed or paid directly to Trustee (2021 - £NIL to Trustee).

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

10. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 April 2021	410,127	400,392	49,960	860,479
At 31 March 2022	<u>410,127</u>	<u>400,392</u>	<u>49,960</u>	<u>860,479</u>
Depreciation				
At 1 April 2021	163,745	181,988	45,261	390,994
Charge for the year	8,203	9,034	1,954	19,191
At 31 March 2022	<u>171,948</u>	<u>191,022</u>	<u>47,215</u>	<u>410,185</u>
Net book value				
At 31 March 2022	<u>238,179</u>	<u>209,370</u>	<u>2,745</u>	<u>450,294</u>
At 31 March 2021	<u>246,382</u>	<u>218,404</u>	<u>4,699</u>	<u>469,485</u>

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	22,086
Revaluations	1,610
At 31 March 2022	<u>23,696</u>
Net book value	
At 31 March 2022	<u>23,696</u>
At 31 March 2021	<u>22,086</u>

12. Stocks

	2022 £	2021 £
Finished goods and goods for resale	<u>2,906</u>	<u>2,963</u>

Age UK South Kent Coast

**Notes to the financial statements
For the year ended 31 March 2022**

13. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	17,675	19,684
Prepayments and accrued income	10,080	11,616
	<u>27,755</u>	<u>31,300</u>

14. Current asset investments

	2022	2021
	£	£
Unlisted investments and deposits	<u>222,948</u>	<u>232,938</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	25,631	13,089
Other creditors	2,186	2,410
Accruals and deferred income	51,899	4,377
	<u>79,716</u>	<u>19,876</u>

	2022 £	2021 £
Deferred income at 1 April 2021	43,128	45,149
Resources deferred during the year	30,600	-
Amounts released from previous periods	(2,695)	(2,021)
	<u>71,033</u>	<u>43,128</u>

16. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Accruals and deferred income	<u>37,738</u>	<u>40,433</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Independent Living Service	11,615	-	-	-	11,615
Property Fund	321,057	-	(1,326)	-	319,731
Food Poverty	3,770	-	(3,770)	-	-
Maintenance Reserve	15,176	-	(4,746)	-	10,430
Deal Town Council Grant	-	2,000	(2,000)	-	-
BL Skinner Legacy	-	55,168	(19,470)	-	35,698
	351,618	57,168	(31,312)	-	377,474
General funds					
Day Care Fund	33,536	-	(8,429)	-	25,107
Unrestricted Income Fund	726,519	425,071	(466,342)	1,610	686,858
	760,055	425,071	(474,771)	1,610	711,965
Total Unrestricted funds	1,111,673	482,239	(506,083)	1,610	1,089,439
Restricted funds					
Centre Works Fund	43,954	-	(4,607)	-	39,347
NHS CCG Care Navigator	-	196,000	(195,223)	-	777
KCC Care Navigator	-	107,101	(106,170)	-	931
Development Reserve	66,239	-	(2,874)	-	63,365
Personalised Integrated Care - SKC	4,445	-	(4,445)	-	-
Personalised Integrated Care - Age UK	4,445	-	(4,445)	-	-
Advocacy	221,115	-	-	-	221,115
KCC Wellbeing	-	300,000	(297,181)	-	2,819
Community Outbreak Management Fund (COMF)	-	21,400	(19,399)	-	2,001
Folkestone Hub	-	20,525	(12,187)	-	8,338
Dover District Household Support Fund	-	10,000	(5,786)	-	4,214
Folkestone Helping Hands Grant	-	8,467	(8,317)	-	150
Walking Netball	-	3,024	(1,349)	-	1,675

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
	<u>340,198</u>	<u>666,517</u>	<u>(661,983)</u>	<u>-</u>	<u>344,732</u>
Total of funds	<u><u>1,451,871</u></u>	<u><u>1,148,756</u></u>	<u><u>(1,168,066)</u></u>	<u><u>1,610</u></u>	<u><u>1,434,171</u></u>

Age UK South Kent Coast

Notes to the financial statements For the year ended 31 March 2022

17. Statement of funds (continued)

Independent Living Service - This is the residue of an allocation of the monies received from the Lucy Barton Bequest. This is to cover any potential future shortfalls in the Independent Living Service.

Property Fund - This fund represents the value of land and buildings included in tangible fixed assets, (together with the balances held in the Daycare fund, Centre Works fund and Development Reserve)

Food Poverty - Donations received which are to be deployed in relief of food poverty often by the provision of meals.

Maintenance Reserve - The maintenance reserve fund is designated for capital expenditure and property maintenance of The Marigold Centre.

Day Care Fund - This fund is held to meet the future depreciation on building works.

Centre Works Fund (Restricted) - This fund is held to meet in part the future depreciation on the Garden Room development which was partially funded by the Coalfields Community Fund.

NHS SKC Care Navigator (Restricted) - This is the fund through which the income from KCC /NHS CCG to provide the care navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted) - This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury Avenue.

Laundry Facilities (restricted) - This represents a donation received from the Ronald Cruickshank's Foundation towards the cost of purchasing laundry facilities.

Personalised Integrated Care - SKC (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with Age UK.

Personalised Integrated Care - Age UK (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with SKC CCG.

Chair-Based Exercise Programme (restricted) - This is a grant awarded by Folkestone and Hythe District Council for a study to assess the impact of chair bases exercises.

Signage (restricted) - A restricted donation received for signage.

Marigold Garden (restricted) - This was a donation made to the charity to use in The Centre's garden.

KCC Core Grant (restricted) - This is the Fund through which the income from the KCC to provide the core care service is included and deployed in the delivery of that service.

Advocacy - This fund received the grant from KCC and is retained to meet future costs attributable to the provision of this service.

KCC Wellbeing - This is the fund through which the income from KCC (via SEK) to provide the community based wellbeing services is received and deployed in the delivery of that service.

Community Outbreak Management Fund (COMF) - This is the fund through which the income from KCC(via SEK) and Folkestone&Hythe DC was received to deliver a programme of targeted support to encourage older people back into the community post COVID and to help support vulnerable people

**Notes to the financial statements
For the year ended 31 March 2022**

17. Statement of funds (continued)

through COVID.

Folkestone Hub Fund - This fund is for the delivery of ongoing support to vulnerable communities through the Folkestone Community Hub following the initial response phase to the COVID19 pandemic and to develop sustainability in future community hub operations.

Dover District Household Support Fund - This fund is to deliver ongoing support to individuals in hardship within Dover District.

Folkestone Helping Hands Grant - This fund is to deliver ongoing support to individuals in hardship within Folkestone District.

Walking Netball Grant - This fund was received from KCC to set up Walking Netball sessions in the local community.

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Independent Living Service	11,615	-	-	-	-	11,615
Property Fund	180,738	-	-	140,319	-	321,057
The Centre including Staff and the Garden	2,875	1,050	(3,925)	-	-	-
Advocacy	210,494	-	-	(210,494)	-	-
Food Poverty	-	3,770	-	-	-	3,770
Maintenance Reserve	15,176	-	-	-	-	15,176
	<u>420,898</u>	<u>4,820</u>	<u>(3,925)</u>	<u>(70,175)</u>	<u>-</u>	<u>351,618</u>
General funds						
Day Care Fund	35,108	-	(1,572)	-	-	33,536
Unrestricted Income Fund	756,877	458,459	(351,386)	(140,319)	2,888	726,519
	<u>791,985</u>	<u>458,459</u>	<u>(352,958)</u>	<u>(140,319)</u>	<u>2,888</u>	<u>760,055</u>
Total Unrestricted funds	<u>1,212,883</u>	<u>463,279</u>	<u>(356,883)</u>	<u>(210,494)</u>	<u>2,888</u>	<u>1,111,673</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

17. Statement of funds (continued)

Restricted funds						
Centre Works Fund	46,176	-	(2,222)	-	-	43,954
NHS CCG Care Navigator	-	147,000	(147,000)	-	-	-
KCC Care Navigator	-	80,326	(80,326)	-	-	-
Development Reserve	67,526	-	(1,287)	-	-	66,239
Laundry Facilities	500	-	(500)	-	-	-
Personalised Integrated Care - SKC	10,335	-	(5,890)	-	-	4,445
Personalised Integrated Care - Age UK	10,336	-	(5,891)	-	-	4,445
Chair-Based Exercise programme	500	-	(500)	-	-	-
Signage	200	-	(200)	-	-	-
Marigold Garden	80	-	(80)	-	-	-
KCC Core grant	-	159,180	(159,180)	-	-	-
Advocacy	-	39,314	(28,693)	210,494	-	221,115
	<u>135,653</u>	<u>425,820</u>	<u>(431,769)</u>	<u>210,494</u>	<u>-</u>	<u>340,198</u>
Total of funds	<u>1,348,536</u>	<u>889,099</u>	<u>(788,652)</u>	<u>-</u>	<u>2,888</u>	<u>1,451,871</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	351,618	57,168	(31,312)	-	377,474
General funds	760,055	425,071	(474,771)	1,610	711,965
Restricted funds	340,198	666,517	(661,983)	-	344,732
	<u>1,451,871</u>	<u>1,148,756</u>	<u>(1,168,066)</u>	<u>1,610</u>	<u>1,434,171</u>

Summary of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	420,898	4,820	(3,925)	(70,175)	-	351,618
General funds	791,985	458,459	(352,958)	(140,319)	2,888	760,055
Restricted funds	135,653	425,820	(431,769)	210,494	-	340,198
	<u>1,348,536</u>	<u>889,099</u>	<u>(788,652)</u>	<u>-</u>	<u>2,888</u>	<u>1,451,871</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	317,821	132,473	450,294
Fixed asset investments	23,696	-	23,696
Current assets	865,376	212,259	1,077,635
Creditors due within one year	(79,716)	-	(79,716)
Creditors due in more than one year	(37,738)	-	(37,738)
Total	<u>1,089,439</u>	<u>344,732</u>	<u>1,434,171</u>

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	359,292	110,193	469,485
Fixed asset investments	22,086	-	22,086
Current assets	790,604	230,005	1,020,609
Creditors due within one year	(19,876)	-	(19,876)
Creditors due in more than one year	(40,433)	-	(40,433)
Total	1,111,673	340,198	1,451,871

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Year ended 2022 £	9 months ended 2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(17,700)	103,335
Adjustments for:		
Depreciation charges	19,191	16,127
(Increase)/decrease in current investments	9,990	(8)
Losses on investments	(1,610)	(2,888)
Dividends, interests and rents from investments	(25,333)	(13,820)
Decrease/(increase) in stocks	57	(213)
Decrease in debtors	3,545	44,298
Increase/(decrease) in creditors	57,145	(51,498)
Net cash provided by operating activities	45,285	95,333

21. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	824,026	753,408
Total cash and cash equivalents	824,026	753,408

Age UK South Kent Coast

Notes to the financial statements
For the year ended 31 March 2022

22. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	753,408	70,618	824,026
Liquid investments	232,938	(9,990)	222,948
	<u>986,346</u>	<u>60,628</u>	<u>1,046,974</u>

23. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £11,752 (2021 - £8,850) Contributions totalling £Nil (2021 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

24. Related Party Transactions

During the year no there have been no related party transactions during the financial year, and no balances existed at year end with any related parties.

25. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	8,626	916
Later than 1 year and not later than 5 years	33,062	916
Later than 5 years	7,906	-
	<u>49,594</u>	<u>1,832</u>

AGE UK SOUTH KENT COAST

England & Wales - Charity number 1187363

Accounts

Charity number: 1187363

Age UK South Kent Coast

Trustees' report and financial statements

For the period ended 31 March 2021

Age UK South Kent Coast

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Age UK South Kent Coast

Reference and administrative details of the Charity, its Trustees and advisers For the period ended 31 March 2021

Trustees

B A Manley (appointed 10 July 2020)
T Scott (appointed 10 July 2020)
J K Andrews (appointed 10 July 2020)
W E Flavell (appointed 14 January 2020)
I H Ward (appointed 14 January 2020)
Dr W J Madgwick (appointed 14 January 2020)
S H Beer (appointed 9 September 2020)
H A Barker (appointed 14 January 2020)

Charity registered number 1187363

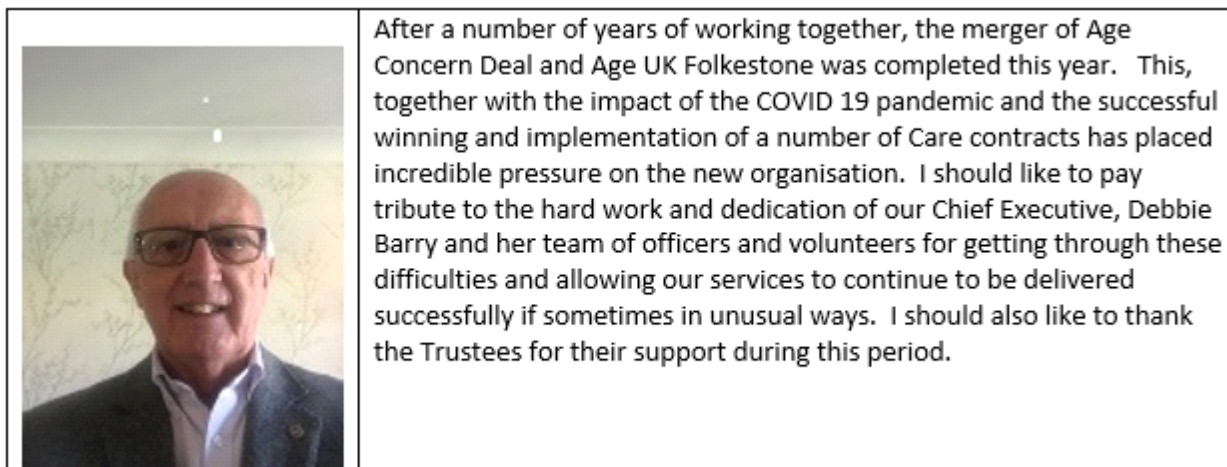
Principal office

3 Park Street
Deal
Kent
CT14 6AG

Independent auditor

Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
Montague Place
Quayside
Chatham Maritime
Chatham
Kent
ME4 4QU

**Trustees' report
For the period ended 31 March 2021**



The Trustees present their annual report together with the audited financial statements of the Charity for the period from 1 July 2020 to 31 March 2021.

Objectives and activities

a. Policies and objectives

Our Charity's purpose, as set out in the Company's Memorandum of Association, is to promote the well-being of the older person in and around East Kent. The Charity fulfils its purpose for the public benefit by providing the following services to the older person:

- o Signposting to relevant support services and benefits available via our Information and Advice Service
- o Advocacy services enabling the elderly to express their views and concerns
- o Dementia and carer support
- o Outreach services including meal deliveries
- o Social opportunities and activities at our two Centres and in the community

The purpose of these services is to support older people in a way that improves their well-being and enables them to lead an independent and fulfilling life.

b. Strategies for achieving objectives

The Trustees set the aims and objectives for the Charity and consider how these will be achieved through the planned activities. We review our aims, objectives and activities regularly at Board meetings looking at the outcomes of our work; the success of each key activity/service in terms of benefit to the individual; and how we can improve and build on the services we offer.

We have referred to the Charities Commission guidance on public benefit when carrying out our review and in planning future activities.

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The pandemic has continued to overtake many of our activities but our main objective for the year continued to be the delivery and promotion of personalised care and well-being services, delivered in a flexible and innovative way to enable individuals to self-direct the care and support they need to improve the quality of their life.

We continued to provide a broad range of services reflective of the ISO 9001 quality standards.

We were successful in being a senior part of the bid for the KCC Well-Being Contract for South Kent Coast and Thanet working with Social Enterprise Kent, other Age UKs in South East Kent and other organisations which will commence on 1st April 2021. This will have a significant effect on the structure and operation of the charity as we will have to work to achieving strict Key points and Outcomes.

We worked in partnership with South Kent Commissioning Group, Age UK National and local Age UK centres plus other local agencies and health/social care professionals to ensure the widest range of services.

Dementia Outreach: Our designated Dementia outreach worker continued to provide support to individuals and carers in what was a very difficult and distressing time for all concerned.

Independent Living Support: Whilst this service remains in abeyance, it transformed to a free prescription and shopping service. We continued to be overwhelmed by incredibly anxious older people ringing for support.

The Charity has further consolidated links this year with senior commissioners and providers within the NHS South Kent Coast CCG, The Kent and Medway Mental Health Trust and Kent County Council in order to ensure our services remain viable and responsive to the ever-increasing needs of our clients, their carers and their families.

d. Volunteers

We couldn't have done all this without the commitment and dedication of our staff and the extraordinary efforts of our volunteers who provided over 140 sessions per week which adds up to a magnificent 14,560 hours which is worth in the region of £126,960 to the Charity. We are truly indebted to them all.



The Garden at the Deal Centre

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

Achievements and performance

a. Main achievements of the Charity

OUR SERVICES

All our activities focus on providing opportunities for older people to make informed choices, maintain healthy lifestyles, meet realistic personal aspirations and enhance their support networks. All our charitable activities focus on providing services that promote and support the health and well-being of those who are older and more vulnerable in our community and that enable them to remain living in their own homes for as long as possible.

b. Review of activities

Services provided by Age UK South Kent Coast

Despite the difficult situation created by the pandemic and the merger, we continued to provide our vital health and well-being services, assisting clients to claim various benefits and entitlements which enabled them to live more comfortably.

We achieved delivery of the following services during the financial year providing a vital lifeline to many older and vulnerable clients who would have struggled without them.

We delivered 42,000 hot nutritious meals

We collected and delivered 5,200 Shopping orders

We collected and delivered 1,000 prescriptions

We sent out 120 Free Food Boxes to needy homes

We made 43,200 Welfare Phone Calls

Our Independent Living Services supported 236 very vulnerable clients in their own homes



During the period covered by this report our Meal Delivery Service, shopping and prescription collection and independent living service have enabled those receiving these services to remain independent in their own homes. Our Information and Advice service has supported the more vulnerable by identifying and assisting them with claiming additional financial and other benefits available.

Age UK South Kent Coast

Trustees' report (continued)
For the period ended 31 March 2021

Achievements and performance (continued)



Sadly, a number of services were halted as they were impossible to provide due to ongoing Covid guidance.

The hairdresser at Deal, who has been offering this service for some 30 years, has decided to retire and we have not been able to replace her. We would like to place on record our thanks for her sterling service at Deal.

Testimonials

"I like the company, the meals are very good, the carers are good, we've got bingo, quizzes, netball, chiropody and loads of activities they do to keep us happy. You get picked up, dropped off... what more could you ask for?"
- Alice

"I have been here three times a week for the past 4 years. I find the staff and volunteers are always friendly and very helpful. Food is very good, well presented and the choice is excellent. Age UK is a good meeting place to make friends and I enjoy coming here ;A variety of activities such as bingo, musical sessions, crafts, outings etc etc are provided. It's up to the individuals to decide if they wish to take part."
- Bill

"I have been coming twenty years now and couldn't do without it. The food is very good, the people are very nice and the staff are wonderful and do things to entertain us." - Annie

"I love coming for a good laugh. I like the people and the carers, I've made some good friends. Everyone's so caring here." - Keith



Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

Achievements and performance (continued)

The Merger

The new CIO was formally established on 14th January 2020 and began operations on 1st July that year. The merger of the two Charities, which had been delayed due to the impact of Covid 19. The new organisation – Age UK South Kent Coast – was allocated the Folkestone, Dover and Deal Area with outlying villages by Age UK. The merger has put us in a better position to forge partnerships with other organisations in order to face the challenges the future may bring and enable us to reorganize our structure to cope with the competitive tendering process with KCC. This is shown in the previous section which reviews the contracts successfully awarded to the new organisation.

Impact of the Covid 19 Pandemic

The Trustees Report this year reflects the impact of the pandemic on the way we have delivered our services as these were changes we could not have foreseen and have continued throughout the year. It has forced us to change all our everyday working activities and practices.

The safeguards introduced prior to July 2020 were kept in place only being relaxed slightly towards the end of April 21. Strict infection control measures were maintained with Perspex screens at all desks and work stations. The level of requests for help with free food parcels, shopping and prescriptions rose significantly as did the bookings for our Meal Delivery Service across both centres. We also increased the level of welfare phone calls. More volunteers were recruited as well as new full and part-time positions to manage the increased levels of activity. At the peak of need, even the Fire Brigade assisted in delivering shopping and food parcels.

Again, this year, we received additional financial support from KCC, from local authorities and from donors which enabled us to overcome the loss of income from the forced closure of our centres and the increased costs particularly in disposables and protective equipment. We are deeply grateful for this support.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As part of its risk assessment strategy, the board has examined the Charity's requirements for reserves in the light of the current economic situation.

The 9 months to March 2021 were the first period of activity of the new organisation. During this period the financial results showed an improvement of £103k. This was largely attributable to unrestricted activities. However, there was a transfer from Unrestricted to Restricted of £210k. to reflect a change in accounting for balances brought forward which results in Unrestricted activities showing a deficit of £101k. Total cash reserves at the end of the period were £1,001k., of which £752k was Unrestricted. The reserves policy, which was adopted subsequent to the year-end, provides that the charity will hold (Unrestricted) Reserves equivalent to 6 months of our present expenditure (£0.5m.) plus a further £0.2m. to facilitate a structured closedown after that 6 month period. The Board considers the current level of reserves meets this policy.

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

c. Material investments policy

The income and capital of the Trust fund shall only be applied to the promotion of the Charity's objectives. The Trustees invest surplus funds in various secure financial institutions to maximise investment potential and provide flexibility of access so that funds are readily available when needed.

SKC has an annual income of c£980,000 from KCC contracts, CCG contracts, fund-raising, income from services provided and legacies. The annual expenditure is in the region of £1,050,000. SKC has adopted a Reserves policy which states

Our policy is to hold Reserves equivalent to 6 months of our present expenditure (£0.5m.) plus a further £0.2m. to facilitate a structured closedown after that 6 month period. This latter amount will cover

- a) Statutory redundancy costs for all its employees
- b) Up to a further 3 months of key Centre and management staff costs to enable an orderly wind-up of the affairs of the Charity and transfer of existing clients to alternative sources of help and support.

This strategy is to cover the investment of these Reserves.

Under the Constitution, the Charity may deposit or invest funds, employ a professional fund manager, and arrange for the investments or other property of the CIO to be held in the name of a nominee, in the same manner and subject to the same conditions as the Trustees of a trust are permitted to do by the Trustee Act of 2000.

The Board of SKC have delegated investment recommendations to the Finance Committee, who may seek to take advice from a Financial Advisor, with final decisions being made by the full board. Investment management is delegated to an authorised professional investment manager, regulated by the FSA.

d. Principal risks and uncertainties

The Board has identified that long-term financial sustainability is a potential risk to the Charity as it moves from Grant Funded income to contract based income. The planning for the future will concentrate on developing suitable income streams within our high-quality services and to develop new initiatives that the older person both needs and wants.

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

e. Financial risk management objectives and policies

Objectives

Age UK SKC's overall investment objective adopted by the Trustees is to maintain and enhance the value of the portfolio in real terms to enable the Charity to realise its charitable objectives in the future.

Age UK SKC seeks to maximise real returns over time with a balanced approach towards capital growth and income; that is to protect the after-inflation value of the Charity's assets whilst being in line with the Charity's risk appetite.

The investment objective for the long-term reserves is to generate a return in excess of inflation over the long term whilst generating an income which will support on-going activities of SKC, whilst at all times ensuring that the activity avoids any risk of contravening the HMRC guidelines on trading.

The investment objective for the balance of any cash reserves is to preserve the capital value whilst achieving the best income possible but to ensure those reserves are readily available to meet unanticipated cash flow requirements. The Trustees will look to have different approach to meet the requirements for these reserves.

Attitude to risk

The trustees acknowledge that risk is part of the investment process and there are a number of risks that they will take into account. The key risk to long term reserves is inflation and the assets should be invested to mitigate this risk over the long term. The trustees understand that this is likely to mean that the capital value will fluctuate. The short term reserves are held to provide financial security and may be required at short notice. As such, capital volatility cannot be tolerated and investment of these assets should be focused on minimising this.

The trustees acknowledge that they must be satisfied that the overall level of risk they are taking is right and appropriate for Age UK SKC. As part of their duty of care, the trustees will be satisfied that the overall level of risk is being taken is right for the charity and its beneficiaries.

Ethical Investment Policy

The Trustees of the charity have decided to invest ethically, accepting that the investment might provide a lower rate of return than an alternative investment. Ethical investment is intended to reflect this charity's values and ethos and does not run counter to its aims. The charity's Trustees will ensure that they can justify why it is in the charity's best interests to invest in this way and to meet the legal tests i.e.

- a particular investment conflicts with the aims of the charity
- the charity might lose supporters or beneficiaries if it does not invest ethically
- there is no significant financial detriment

f. Principal funding

We have been fortunate to receive grant funding from Kent County Council and from the Clinical Commissioning Group for specific services. In addition we have in receipt of grants from Dover District Council, Folkestone and Hythe District Council, Folkestone Town Council as well as donations from various other organisations. We are very grateful for this financial help.

g. Key Financial Performance Indicators

At the start of the financial year, the Trustees agree a budget for each of the key activities. The strategy across the budget is that the Charity avoids a loss or, at worst, breaks even across its unrestricted activities. Clearly the pandemic made the delivery of the original budget very challenging.

The Board received monthly updates on financial performance against the agreed budget. The report highlighted any significant variations from the budget and the Board agreed whatever mitigating action could be taken. In this context the extra grant support from KCC, Dover District Council, Folkestone Town Council and Collyer Ferguson was invaluable in allowing the Trustees to agree the continuation of activities without challenging the financial viability of the organisation.

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

Structure, governance and management

a. Constitution

Age UK South Kent Coast (Charity Number 1187363) was formed by a merger of Age UK Folkestone (Charity Number 1147752) and Age Concern Deal Centre for the Retired (Charity Number 1124073) Age UK South Kent Coast was formed on 1st April 2020 and the two charities formally merged on 18th June 2021.

Age UK South Kent Coast is a CIO governed by its Constitution adopted on 23rd July 2020

b. Methods of appointment or election of Trustees

The Trustees are those members of the Board appointed annually at the Annual General Meeting of the Charity. The Board may also co-opt other persons.

Potential new Trustees, who are considered likely to have qualities of benefit to the Charity, are provided with financial and other information about its activities. They are then invited to visit the Charity, see and discuss the activities and meet one or more of the Trustees. They are then invited to attend a meeting of the Board as an observer. After this process, the Board will decide to appoint a new trustee subject to the satisfactory completion of the necessary checks in accordance with the Charity Commission's recommendations and to meet the governance requirements of the Charity. A prospective trustee is fully apprised of the duties of a trustee prior to appointment.

c. Organisational structure and decision-making policies

The Board meets at least bi-monthly to administer and oversee the management of the Charity. It is then required to report to interested parties at the Annual General Meeting. The Board give their time freely and receive no remuneration or other financial benefits save that of reasonable expense (notably travel) may be paid.

Day to day running of the Charity rests with Chief Executive Officer along with the Management team. The CEO is responsible for ensuring the Charity delivers the services specified for the day to day operation of the Charity, supervision of the senior team, continuous professional development of the staff, and for appraising the Board of new funding or contract opportunities.

d. Policies adopted for the induction and training of Trustees

A rolling review of all the organisation's operational policies, procedures and training is undertaken every two years ensuring these documents continue to be developed to be more consistent and robust so improving our regulatory compliance and ability to respond to changing strategic and operational circumstances. Trustees, staff and volunteers are appropriately checked with the Disclosures and Barring Service before appointment.

Age UK South Kent Coast

Trustees' report (continued) For the period ended 31 March 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

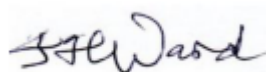
Auditor

The auditor, Kreston Reeves LLP, has indicated his willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 26/01/2022 and signed on their behalf by:



W E Flavell
(Chair of Trustees)



I H Ward

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast

Opinion

We have audited the financial statements of Age UK South Kent Coast (the 'charity') for the period ended 31 March 2021 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Age UK South Kent Coast

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the Charity and the sector as a whole, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to Ofsted compliance, and Safeguarding. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities SORP (FRS 102) Second Edition (released October 2019), the Companies Act 2006 and other relevant charity legislation. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated Trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to posting inappropriate journal entries to increase revenue or reduce expenditure. Audit procedures performed by the engagement team included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Challenging assumptions and judgements made by management in its significant accounting estimates; and
- Performing analytical procedures to identify any unusual or unexpected relationships, including related party transactions, that may indicate risks of material misstatement due to fraud; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Reading minutes of meetings of those charged with governance; and
- Review of significant and unusual transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for financial statement preparation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and,

Independent auditor's report to the Members of Age UK South Kent Coast (continued)

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my Auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of my Auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Kreston Reeves LLP

Chartered Accountants
Statutory Auditor

Chatham Maritime

Date: 26/01/2022

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

Age UK South Kent Coast

Statement of financial activities For the period ended 31 March 2021

	Note	Unrestricted funds 9 months ended 31 March 2021 £	Restricted funds 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Income from:					
Donations and legacies	3	25,375	-	25,375	199,616
Charitable activities	4	424,084	425,820	849,904	1,304,957
Investments	5	13,820	-	13,820	55,928
Total income		463,279	425,820	889,099	1,560,501
Expenditure on:					
Charitable activities	6	356,883	431,769	788,652	1,430,593
Total expenditure		356,883	431,769	788,652	1,430,593
Net income/(expenditure) before net gains/(losses) on investments					
		106,396	(5,949)	100,447	129,908
Net gains/(losses) on investments	11	2,888	-	2,888	(3,887)
Net income/(expenditure)		109,284	(5,949)	103,335	126,021
Transfers between funds	17	(210,494)	210,494	-	-
Net movement in funds		(101,210)	204,545	103,335	126,021
Reconciliation of funds:					
Total funds brought forward	17	1,212,883	135,653	1,348,536	1,222,515
Net movement in funds		(101,210)	204,545	103,335	126,021
Total funds carried forward		1,111,673	340,198	1,451,871	1,348,536

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 18 to 37 form part of these financial statements.

Age UK South Kent Coast

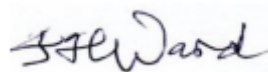
Balance sheet As at 31 March 2021

	Note	31 March 2021 £	30 June 2020 £
Fixed assets			
Tangible assets	10	469,485	485,612
Investments	11	22,086	19,198
		<u>491,571</u>	<u>504,810</u>
Current assets			
Stocks	12	2,963	2,750
Debtors	13	31,300	75,598
Investments	14	232,938	232,930
Cash at bank and in hand		753,408	644,255
		<u>1,020,609</u>	<u>955,533</u>
Creditors: amounts falling due within one year	15	(19,876)	(69,353)
Net current assets		<u>1,000,733</u>	<u>886,180</u>
Total assets less current liabilities		<u>1,492,304</u>	<u>1,390,990</u>
Creditors: amounts falling due after more than one year	16	(40,433)	(42,454)
Total net assets		<u><u>1,451,871</u></u>	<u><u>1,348,536</u></u>
Charity funds			
Restricted funds	17	340,198	135,653
Unrestricted funds	17	1,111,673	1,212,883
Total funds		<u><u>1,451,871</u></u>	<u><u>1,348,536</u></u>

The financial statements were approved and authorised for issue by the Trustees on 26/01/2022 and signed on their behalf by:



W E Flavell
(Chair of Trustees)



I H Ward

The notes on pages 18 to 37 form part of these financial statements.

Age UK South Kent Coast

Statement of cash flows For the period ended 31 March 2021

	9 months ended 31 March 2021 £	15 months ended 30 June 2020 £
Cash flows from operating activities		
Net cash used in operating activities	95,333	227,854
Cash flows from investing activities		
Dividends, interests and rents from investments	13,820	3,169
Net cash provided by investing activities	13,820	3,169
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the period	109,153	231,023
Cash and cash equivalents at the beginning of the period	644,255	413,232
Cash and cash equivalents at the end of the period	753,408	644,255

The notes on pages 18 to 37 form part of these financial statements

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

1. General information

Age UK South Kent Coast is a charitable incorporated organisation, limited by guarantee, incorporated in England and Wales.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Age UK South Kent Coast meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis. While the impact of the Covid-19 virus has been assessed by the Trustees, so far as reasonable possible, due to its unprecedented impact on the wider economy, it is difficult to evaluate with any certainty the potential outcomes on the charity's trade, its customers and suppliers. However, taking into consideration the UK Government's response and the charity's planning, the Trustees have a reasonable expectation that the Charity will continue in operational existences for the foreseeable future.

**Notes to the financial statements
For the period ended 31 March 2021**

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Charity's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the period ended 31 March 2021**

2. Accounting policies (continued)

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- Straight line over remaining lease term
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 10 - 25% straight line

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Notes to the financial statements
For the period ended 31 March 2021**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

3. Income from donations and legacies

	Unrestricted funds 9 months ended 31 March 2021 £	Restricted funds 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Donations	7,673	-	7,673	21,044
Government grants	17,702	-	17,702	178,572
	<u>25,375</u>	<u>-</u>	<u>25,375</u>	<u>199,616</u>
Total 2020	<u>198,716</u>	<u>900</u>	<u>199,616</u>	

4. Income from charitable activities

	Unrestricted funds 9 months ended 31 March 2021 £	Restricted funds 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Kitchen Sales	238,554	-	238,554	360,900
Dementia Services	700	-	700	28,279
Independent Living Services	6,665	-	6,665	51,237
Care Sales	15,973	-	15,973	40,411
Other Income	21,345	-	21,345	72,139
Grants	140,847	198,494	339,341	380,217
Contract Income	-	227,326	227,326	371,774
	<u>424,084</u>	<u>425,820</u>	<u>849,904</u>	<u>1,304,957</u>
Total 2020	<u>1,304,957</u>	<u>-</u>	<u>1,304,957</u>	

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

5. Investment income

	Unrestricted funds 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Rental income	9,500	9,500	37,879
Income from listed investments	682	682	18,049
Bank interest	3,638	3,638	-
	<u>13,820</u>	<u>13,820</u>	<u>55,928</u>
Total 2020	<u>55,928</u>	<u>55,928</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 9 months ended 31 March 2021 £	Restricted funds 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Charitable Activities	356,883	431,769	788,652	1,430,593
Total 2020	<u>1,344,554</u>	<u>86,039</u>	<u>1,430,593</u>	

Summary by expenditure type

	Staff costs 9 months ended 31 March 2021 £	Depreciation 9 months ended 31 March 2021 £	Other costs 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Charitable Activities	540,229	16,127	232,296	788,652	1,430,593
Total 2020	<u>888,556</u>	<u>75,375</u>	<u>466,662</u>	<u>1,430,593</u>	

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

7. Analysis of expenditure by activities

	Activities undertaken directly 9 months ended 31 March 2021 £	Support costs 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Charitable Activities	529,966	258,686	788,652	1,430,593
Total 2020	<u>854,223</u>	<u>576,370</u>	<u>1,430,593</u>	

Analysis of direct costs

	Activities 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Staff costs	413,687	413,687	674,136
Travel and subsistence	10,700	10,700	12,900
Centre Services and Activities	15,817	15,817	39,914
Meals	89,762	89,762	126,027
Hire of Premises	-	-	1,246
	<u>529,966</u>	<u>529,966</u>	<u>854,223</u>
Total 2020	<u>854,223</u>	<u>854,223</u>	

Notes to the financial statements
For the period ended 31 March 2021

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 9 months ended 31 March 2021 £	Total funds 9 months ended 31 March 2021 £	Total funds 15 months ended 30 June 2020 £
Staff costs	126,542	126,542	214,420
Depreciation	16,127	16,127	75,375
Staff training, Recruitment and expenses	3,952	3,952	41,397
Travel and subsistence	5,340	5,340	32,802
Light, Heat and Power	20,674	20,674	24,172
Telephone and Fax	6,657	6,657	11,388
Cleaning and waste	9,270	9,270	22,878
Repairs and Maintenance	19,941	19,941	20,050
Bank charges	2,208	2,208	5,047
Subscriptions and Licences	3,507	3,507	7,911
Insurance	9,669	9,669	13,754
PPS and Advertising	4,999	4,999	9,189
Payroll and Professional Fees	4,937	4,937	23,057
Rent and Rates	-	-	2,315
ICT Support and Equipment	12,674	12,674	37,439
Motor Expenses	-	-	2,177
Sundry	12,204	12,204	1,380
Bad Debt	985	985	6,353
(Profit)/Loss on Disposal of Assets	(1,000)	(1,000)	25,266
	<u>258,686</u>	<u>258,686</u>	<u>576,370</u>
Total 2020	<u>576,370</u>	<u>576,370</u>	

8. Staff costs

	9 months ended 31 March 2021 £	15 months ended 30 June 2020 £
Wages and salaries	499,384	843,705
Social security costs	31,995	21,197
Contribution to defined contribution pension schemes	8,850	23,654
	<u>540,229</u>	<u>888,556</u>

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

8. Staff costs (continued)

The average number of persons employed by the Charity during the period was as follows:

	9 months ended 31 March 2021 No.	15 months ended 30 June 2020 No.
Employees	41	46

The average headcount expressed as full-time equivalents was:

	9 months ended 31 March 2021 No.	15 months ended 30 June 2020 No.
Employees	33	37

No employee received remuneration amounting to more than £60,000 in either year.

During the current 9 month period remuneration and benefits received by the charity's key management personnel amounted to £73,932 (2020: 15 month period £145,649) including employer's national insurance contributions of £6,025 (2020: 15 month period £12,411).

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the period ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

10. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Fixtures and fittings £	Total £
Cost or valuation				
At 1 July 2020	410,127	400,392	49,960	860,479
At 31 March 2021	<u>410,127</u>	<u>400,392</u>	<u>49,960</u>	<u>860,479</u>
Depreciation				
At 1 July 2020	157,593	173,478	43,796	374,867
Charge for the period	6,152	8,510	1,465	16,127
At 31 March 2021	<u>163,745</u>	<u>181,988</u>	<u>45,261</u>	<u>390,994</u>
Net book value				
At 31 March 2021	<u>246,382</u>	<u>218,404</u>	<u>4,699</u>	<u>469,485</u>
At 30 June 2020	<u>252,534</u>	<u>226,914</u>	<u>6,164</u>	<u>485,612</u>

11. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 July 2020	19,198
Revaluations	2,888
At 31 March 2021	<u>22,086</u>
Net book value	
At 31 March 2021	<u>22,086</u>
At 30 June 2020	<u>19,198</u>

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

12. Stocks

	31 March 2021	30 June 2020
	£	£
Finished goods and goods for resale	2,963	2,750

13. Debtors

	31 March 2021	30 June 2020
	£	£
Due within one year		
Trade debtors	19,684	24,353
Other debtors	-	28,591
Prepayments and accrued income	11,616	22,654
	31,300	75,598

14. Current asset investments

	31 March 2021	30 June 2020
	£	£
Unlisted investments and deposits	232,938	232,930

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

15. Creditors: Amounts falling due within one year

	31 March 2021 £	30 June 2020 £
Trade creditors	13,089	29,344
Other creditors	2,410	-
Accruals and deferred income	4,377	40,009
	19,876	69,353

	31 March 2021 £	30 June 2020 £
Deferred income at 1 July 2020	45,149	48,518
Amounts released from previous periods	(2,021)	(3,369)
	43,128	45,149

16. Creditors: Amounts falling due after more than one year

	31 March 2021 £	30 June 2020 £
Accruals and deferred income	40,433	42,454

Notes to the financial statements
For the period ended 31 March 2021

17. Statement of funds

Statement of funds - current period

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
Designated funds						
Independent Living Service	11,615	-	-	-	-	11,615
Property Fund	180,738	-	-	140,319	-	321,057
The Centre including Staff and the Garden	2,875	1,050	(3,925)	-	-	-
Advocacy	210,494	-	-	(210,494)	-	-
Food Poverty	-	3,770	-	-	-	3,770
Maintenance Reserve	15,176	-	-	-	-	15,176
	420,898	4,820	(3,925)	(70,175)	-	351,618
General funds						
Day Care Fund	35,108	-	(1,572)	-	-	33,536
Unrestricted Income Fund	756,877	458,459	(351,386)	(140,319)	2,888	726,519
	791,985	458,459	(352,958)	(140,319)	2,888	760,055
Total Unrestricted funds	1,212,883	463,279	(356,883)	(210,494)	2,888	1,111,673
Restricted funds						
Centre Works Fund	46,176	-	(2,222)	-	-	43,954
NHS SKC Care Navigator	-	147,000	(147,000)	-	-	-
KCC Care Navigator	-	80,326	(80,326)	-	-	-
Development Reserve	67,526	-	(1,287)	-	-	66,239
Laundry Facilities	500	-	(500)	-	-	-

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

17. Statement of funds (continued)

Statement of funds - current period (continued)

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Personalised Integrated Care - SKC	10,335	-	(5,890)	-	-	4,445
Personalised Integrated Care - Age UK	10,336	-	(5,891)	-	-	4,445
Chair-Based Executive Programmes	500	-	(500)	-	-	-
Signage	200	-	(200)	-	-	-
Marigold Garden	80	-	(80)	-	-	-
KCC Core grant	-	159,180	(159,180)	-	-	-
Advocacy	-	39,314	(28,693)	210,494	-	221,115
	135,653	425,820	(431,769)	210,494	-	340,198
Total of funds	1,348,536	889,099	(788,652)	-	2,888	1,451,871

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

17. Statement of funds (continued)

Independent Living Service- This is the residue of an allocation of the monies received from the Lucy Barton Bequest. This is to cover any potential future shortfalls in the Independent Living Service.

Property Fund- This fund represents the value of land and buildings included in tangible fixed assets, less the balance held in the restricted Centre Works Fund.

The Centre including Staff and the Garden- The balance of a series of donations to support the work of the Deal centre and in particular for the benefit of staff and the maintenance of the garden. It is a fund for the purpose of the charity obtaining assets for the Centre, Depreciation is charged to this fund on an annual basis.

Advocacy- This fund received the grant from KCC and meets the costs attributable to the provision of this service. The balance represents the amounts still to be committed but it has now been classified as a Restricted Fund (see below).

Food Poverty- Donations received which are to be deployed in relief of food poverty often by the provision of meals.

Maintenance Reserve- The maintenance reserve is designated for future capital expenditure and property maintenance and for future replacement of minibuses.

Day Care Fund- This fund is held to meet the future depreciation on building works.

Centre Works Fund (Restricted)- This fund is held for the development of the Centre.

NHS SKC Care Navigator (Restricted)- This the Fund through which the income from the NHS to provide the Care Navigator service is received and deployed in the delivery of that service.

KCC Care Navigator (restricted)- This the Fund through which the income from KCC to provide the Care Navigator service is received and deployed in the delivery of that service.

Development Reserve (restricted) - This represents legacies and donations specifically pledged for the development of the site at Shaftesbury Avenue

Laundry Facilities (restricted) - This represents a donation received from the Ronald Cruickshank's Foundation towards the cost of purchasing laundry facilities.

Personalised Integrated Care - SKC (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with Age UK.

Personalised Integrated Care - Age UK (restricted) - This is a grant awarded to the Charity to implement a new and innovative model of services which is to be developed with the aim of reducing the risk of and preventing vulnerable older people being admitted into hospital. This grant was awarded in collaboration with SKC CCG..

Chair-Based Executives Programmes (restricted) - This is a grant awarded by Folkestone and Hythe District Council for a study to assess the impact of chair bases exercises.

Signage (restricted) - A restricted donation received for signage.

Marigold Garden (restricted) - This was a donation made to the charity to use in The Centre's garden.

KCC Core Grant (restricted)- This the Fund through which the income from the KCC to provide the core care service is included and deployed in the delivery of that service.

Advocacy (restricted)- This fund received the grant from KCC and meets the continuing costs attributable

Notes to the financial statements
For the period ended 31 March 2021

17. Statement of funds (continued)

to the provision of this service.

Statement of funds - prior period

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2020 £
Unrestricted funds						
Designated funds						
Independent Living Service	12,358	41,999	(42,742)	-	-	11,615
Property Fund	-	-	-	180,738	-	180,738
The Centre including Staff and the Garden	2,875	-	-	-	-	2,875
Advocacy	-	67,553	(50,806)	193,747	-	210,494
Catering including Meal Delivery Service	-	2,000	(2,000)	-	-	-
Maintenance Reserve	15,056	120	-	-	-	15,176
COVID-19	-	14,500	(14,500)	-	-	-
Dementia Support including the Norman Wisdom Suite	-	261	(261)	-	-	-
	<u>30,289</u>	<u>126,433</u>	<u>(110,309)</u>	<u>374,485</u>	<u>-</u>	<u>420,898</u>
General funds						
Day Care Fund	-	-	(12,326)	47,434	-	35,108
Unrestricted Income Fund	738,839	1,133,124	(952,151)	(159,048)	(3,887)	756,877
COVID-19	-	7,000	(7,000)	-	-	-
	<u>738,839</u>	<u>1,140,124</u>	<u>(971,477)</u>	<u>(111,614)</u>	<u>(3,887)</u>	<u>791,985</u>
Total Unrestricted funds	<u>769,128</u>	<u>1,266,557</u>	<u>(1,081,786)</u>	<u>262,871</u>	<u>(3,887)</u>	<u>1,212,883</u>

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

17. Statement of funds (continued)

Restricted funds						
Centre Works Fund	49,622	-	(3,446)	-	-	46,176
NHS SKC Care Navigator	-	237,897	(237,897)	-	-	-
KCC Care Navigator	-	133,877	(133,877)	-	-	-
Development Reserve	71,088	-	(3,562)	-	-	67,526
Laundry Facilities	656	-	(156)	-	-	500
Personalised Integrated Care - SKC	11,304	-	(969)	-	-	10,335
Personalised Integrated Care - Age UK	11,304	-	(968)	-	-	10,336
Chair-Based Executive Programmes	500	-	-	-	-	500
Signage	200	-	-	-	-	200
Marigold Garden	-	80	-	-	-	80
Advocacy	193,747	-	-	(193,747)	-	-
Day Care Fund	47,434	-	-	(47,434)	-	-
South Kent Coast Independent Care Programme	23,627	-	(1,937)	(21,690)	-	-
Dementia including NWS	-	900	(900)	-	-	-
COVID-19	-	2,061	(2,061)	-	-	-
Information and Advice	-	15,887	(15,887)	-	-	-
	<u>409,482</u>	<u>390,702</u>	<u>(401,660)</u>	<u>(262,871)</u>	<u>-</u>	<u>135,653</u>
Total of funds	<u><u>1,178,610</u></u>	<u><u>1,657,259</u></u>	<u><u>(1,483,446)</u></u>	<u><u>-</u></u>	<u><u>(3,887)</u></u>	<u><u>1,348,536</u></u>

Notes to the financial statements
For the period ended 31 March 2021

18. Summary of funds

Summary of funds - current period

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated funds	420,898	4,820	(3,925)	(70,175)	-	351,618
General funds	791,985	458,459	(352,958)	(140,319)	2,888	760,055
Restricted funds	135,653	425,820	(431,769)	210,494	-	340,198
	<u>1,348,536</u>	<u>889,099</u>	<u>(788,652)</u>	<u>-</u>	<u>2,888</u>	<u>1,451,871</u>

Summary of funds - prior period

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 30 June 2020 £
Designated funds	30,289	126,433	(110,309)	374,485	-	420,898
General funds	738,839	1,140,124	(971,477)	(111,614)	(3,887)	791,985
Restricted funds	409,482	390,702	(401,660)	(262,871)	-	135,653
	<u>1,178,610</u>	<u>1,657,259</u>	<u>(1,483,446)</u>	<u>-</u>	<u>(3,887)</u>	<u>1,348,536</u>

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 March 2021 £	Restricted funds 31 March 2021 £	Total funds 31 March 2021 £
Tangible fixed assets	359,292	110,193	469,485
Fixed asset investments	22,086	-	22,086
Current assets	790,604	230,005	1,020,609
Creditors due within one year	(60,309)	-	(60,309)
Total	<u>1,111,673</u>	<u>340,198</u>	<u>1,451,871</u>

Age UK South Kent Coast

Notes to the financial statements For the period ended 31 March 2021

19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 30 June 2020 £	Restricted funds 30 June 2020 £	Total funds 30 June 2020 £
Tangible fixed assets	371,042	114,570	485,612
Fixed asset investments	19,198	-	19,198
Current assets	934,450	21,083	955,533
Creditors due within one year	(69,353)	-	(69,353)
Creditors due in more than one year	(42,454)	-	(42,454)
Total	1,212,883	135,653	1,348,536

20. Reconciliation of net movement in funds to net cash flow from operating activities

	9 months ended 31 March 2021 £	15 months ended 30 June 2020 £
Net income for the period (as per Statement of Financial Activities)	103,334	126,021
Adjustments for:		
Depreciation charges	16,127	75,375
(Increase)/decrease in current investments	(8)	(165)
Gains/(losses) on investments	(2,888)	3,887
Dividends, interests and rents from investments	(13,820)	(3,169)
Loss on the sale of fixed assets	-	25,266
Increase in stocks	(213)	(38)
Decrease/(increase) in debtors	44,298	(24,778)
Increase/(decrease) in creditors	(51,498)	25,455
Net cash provided by operating activities	95,333	227,854

21. Analysis of cash and cash equivalents

	31 March 2021 £	30 June 2020 £
Cash in hand	753,408	644,255
Total cash and cash equivalents	753,408	644,255

**Notes to the financial statements
For the period ended 31 March 2021**

22. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	644,255	109,153	753,408
Liquid investments	232,930	8	232,938
	<u>877,185</u>	<u>109,161</u>	<u>986,346</u>

23. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £8,850 (2020 - £13,916) Contributions totalling £Nil (2020 - £Nil) were payable to the fund at the balance sheet date and are included in creditors.

24. Related Party Transactions

During the year B Manley's (Trustee) consultancy company Kent HR was paid for consultancy services totalling £788. There were no balances outstanding at year end. There have been no further related party transactions during the financial year, and no balances existed at year end with any related parties.

25. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	31 March 2021 £	30 June 2020 £
Not later than 1 year	916	916
Later than 1 year and not later than 5 years	916	916
Later than 5 years	-	687
	<u>1,832</u>	<u>2,519</u>