

STANWELL EVENTS

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

STANWELL EVENTS

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STANWELL EVENTS

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number	1187357
Principal Address	4 Elsinore Avenue Staines-Upon-Thames Middlesex TW19 7SX
Trustees	I Millin C Egan L Walton C Pyres
Auditors	UHY Ross Brooke Suite I Windrush Court Abingdon Business Park Abingdon OX14 1SY
Bankers	Lloyds Bank 25 Gresham Street London EC2V 7HN

STANWELL EVENTS TRUSTEES' ANNUAL REPORT

The Trustees present their report, along with the audited financial statements of Stanwell Events for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Trust is controlled by its governing document, a deed of trust and constitutes a CIO.

The Trust was created on dated 14 January 2020.

Organisational Structure

The Trust is administered by the trustees. A trustee may be appointed or discharged by a resolution of a meeting of trustees.

The trustees meet periodically to consider reports from their investment advisers and proposals for distributions to beneficiaries.

The trustees who served during the year and up to the date of signature of the financial statements were:

I Millin
C Egan
L Walton
C Pyres

Risk management

The Trustees have considered the major risks to which the charity is exposed and have reviewed those risks and established systems and procedures to manage those risks.

Objectives and Activities

The objectives of the CIO are to promote for the benefit of the inhabitants of Stanwell and surrounding areas the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, or for the public at large, in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

2024 has been a challenging yet transformative year for Stanwell Events. The primary focus of the year was the modernisation and refurbishment of our main building in Cordelia Park. To facilitate this significant project, we vacated the premises in March and operated across three separate sites throughout the year. This decision, while disruptive, allowed the building work to proceed at a much faster pace than if we had remained on site.

Temporary Relocation

During the construction period, our daily operations were split as follows:

- **Stanwell Youth Centre** hosted our core operational base and youth activities.
- **Stanwell Village Hall** accommodated *Little Owls Playgroup* and *Messy Play* sessions.

Despite the challenges of operating across multiple locations, our team remained committed to delivering our regular services and community events.

STANWELL EVENTS TRUSTEES' ANNUAL REPORT (CONTINUED)

Programme Delivery

- **Fit and Fed** activities were held at Stanwell Youth Centre. Due to limited space, attendance was capped at 20 children during the school holidays, this was part of the HAF Club4 programme funded by Active Surrey.
- The **Youth Club** continued to run at the Youth Centre and remained well-attended by local young people.
- Our **Easter Egg Hunt** took place in the park and was very well attended by families in the area.
- We successfully hosted our **Multicultural Day** in June and our annual **Fun Day** in September—both key events in our community calendar.

Throughout the year, Anna-Marie and the Trustees worked closely with the builders to ensure the refurbishment project stayed on schedule and aligned with our needs.

Christmas Activities

Once again, Christmas was a busy and rewarding season for Stanwell Events. We were able to assist many local families and provide Christmas presents for children in need. We also hosted a Christmas Market at the Village Hall, which included a free Snow Globe experience generously funded by our local McDonald's branch.

Return to Cordelia Park

We returned to our beautifully refurbished building at the end of March 2025, with a full reopening in early April. The new space marks a significant milestone for our organisation and the wider community. While we are still adjusting to the new layout and handling the inevitable minor snags that come with a large project, the improvement in our facilities is already making a positive impact on our work.

Looking Ahead

Despite the difficulties faced this year, we have emerged stronger and more resilient. With our new building now open, we look forward to expanding our services and continuing to serve the Stanwell community with even greater impact in 2025.

Reserves Policy and Financial Review

The results for the year are shown on page 10.

The Income for the year was £1,760,816 (2023 - £118,079) and Expenditure was £97,544 (2023 - £128,713).

The increase in income during the year reflects the grants awarded for the purpose of the modernisation and refurbishment of our main building. Expenditure of £1,108,138 was incurred during the year in respect of the building; this amount has been capitalised. The building renovation was completed in March 2025.

At the year end, the charity held funds totalling £1,681,812 (2023 - £18,540), of which £1,673,241 was restricted and £8,571 was unrestricted.

STANWELL EVENTS
TRUSTEES' ANNUAL REPORT (CONTINUED)

The Trustees have reviewed the charity's reserves position and consider it prudent to maintain unrestricted reserves equivalent to approximately six months of operating costs. This level is considered sufficient to allow the charity to continue meeting its obligations in the event of a planned wind-down or a significant reduction in income. It would enable the organisation to meet its responsibilities for staff redundancies, contractual commitments, and the continuation of essential community support during an orderly closure period. The Trustees believe that maintaining this level of reserves represents a responsible and sustainable approach, ensuring the charity can meet its legal and moral obligations to beneficiaries, staff, and partners in line with good governance and sound financial management.

The charity's unrestricted reserves remain at a relatively low level. This reflects the structure of our funding, where the majority of our core operational costs are met through restricted grants and service delivery contracts, including support from National Lottery.

As a result, the charity's ongoing activities and essential services are largely sustained through restricted income rather than general unrestricted funds. While this model differs from many charities, it is well-suited to our funding environment and community-based delivery.

Trustees regularly monitor the reserves position to ensure the charity remains financially sustainable and able to respond to unforeseen circumstances. The current level of unrestricted reserves is considered sufficient for the organisation's short-term needs, with plans in place to gradually build reserves where possible to provide additional resilience in the future.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

Ian Millin

Trustee

Date: 28/10/2025

STANWELL EVENTS
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing financial statements giving a true and fair view, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF
STANWELL EVENTS**

Opinion

We have audited the financial statements of Stanwell Events ("the charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF
STANWELL EVENTS

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Other matter

The charity took advantage of audit exemption for 2023 and therefore the comparatives are unaudited.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF
STANWELL EVENTS

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

We have considered:

- the nature of the charity and sector, control environment and operating performance;
- the charity's own assessment, including assessments made by key management, of the risks that irregularities may occur either as a result of fraud or error;
- any matters we identified having reviewed the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed amongst the audit engagement team.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the areas in which management is required to exercise significant judgement, such as the disclosure of adjusting items. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context were the Charities Act and tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>.

This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF
STANWELL EVENTS

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Ross Brooke
Statutory Auditor
Suite I
Windrush Court
Abingdon Business Park
Abingdon
OX14 1SY

Date: 29/10/2025

UHY Ross Brooke is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

STANWELL EVENTS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024 £	Total 2023 £
Income					
Grants	3	4,964	1,746,351	1,751,315	101,408
Donations	4	7,969	-	7,969	13,730
Events	4	29	-	29	2,875
Investment Income	4	1,503	-	1,503	66
Total income		<u>14,465</u>	<u>1,746,351</u>	<u>1,760,816</u>	<u>118,079</u>
Expenditure on:					
Charitable activities	5	<u>11,791</u>	<u>85,753</u>	<u>97,544</u>	<u>128,713</u>
Total expenditure		<u>11,791</u>	<u>85,753</u>	<u>97,544</u>	<u>128,713</u>
Net income/(expenditure) before transfers between funds		2,674	1,660,598	1,663,272	(10,634)
Transfers between funds		<u>(553)</u>	<u>553</u>	<u>-</u>	<u>-</u>
Net movement of funds in year		2,121	1,661,151	1,663,272	(10,634)
Reconciliation of funds:					
Total funds brought forward		<u>6,450</u>	<u>12,090</u>	<u>18,540</u>	<u>29,174</u>
Total funds carried forward		<u><u>8,571</u></u>	<u><u>1,673,241</u></u>	<u><u>1,681,812</u></u>	<u><u>18,540</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**STANWELL EVENTS
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Fixed Assets			
Tangible assets	8	1,107,277	-
Current Assets			
Debtors	9	456,515	-
Cash at bank		319,307	18,540
		<hr/>	<hr/>
		775,822	18,540
Creditors			
Amounts due within one year	10	(201,287)	-
		<hr/>	<hr/>
Net Current Assets		574,535	18,540
Total assets less current liabilities		<hr/>	<hr/>
		1,681,812	18,540
Creditors: Amounts due after more than one year		-	-
		<hr/>	<hr/>
Total Net Assets		1,681,812	18,540
		<hr/>	<hr/>
The Funds of the Charity			
Restricted funds	11	1,673,241	12,090
Unrestricted funds		8,571	6,450
		<hr/>	<hr/>
Total Funds		1,681,812	18,540
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on 28/10/2025

ON BEHALF OF THE TRUSTEES

I Millin
Trustee

The notes on pages 13 to 20 form part of these accounts.

STANWELL EVENTS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net movement in funds for the reporting period (as per the statement of financial activities)	1,663,272	(10,634)
Adjustments for:		
(Increase)/decrease in debtors	(456,515)	-
Increase/(decrease) in creditors	201,287	-
Depreciation charge	861	-
Loss on disposal of fixed assets	-	-
Net cash provided by (used in) operating activities	1,408,905	-
Cash flows from investment activities:		
Purchase of fixed asset additions	(1,108,138)	-
Net cash provided by (used in) investment activities	(1,108,138)	-
Change in cash and cash equivalents in the reporting period	300,767	(10,634)
Cash and cash equivalents at the beginning of the reporting period	18,540	29,174
Cash and cash equivalents at the end of the reporting period	319,307	18,540

STANWELL EVENTS
COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Incoming Resources			
Grants	-	101,408	101,408
Donations	13,730	-	13,730
Events	2,875	-	2,875
Investment Income	66	-	66
Total income	<u>16,671</u>	<u>101,408</u>	<u>118,079</u>
Resources expended:			
Charitable activities	11,656	117,057	128,713
Total expenditure	<u>11,656</u>	<u>117,057</u>	<u>128,713</u>
Net income/(expenditure) before transfers	5,015	(15,649)	(10,634)
Gains/(losses) on investments	-	-	-
Net movement of funds in year	<u>5,015</u>	<u>(15,649)</u>	<u>(10,634)</u>
Reconciliation of funds:			
Total funds brought forward	1,435	27,739	29,174
Total funds carried forward	<u>6,450</u>	<u>12,090</u>	<u>18,540</u>

The 2023 Accounts were prepared on a receipts and payments basis. No material adjustments have been required.

**STANWELL EVENTS
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

(a) Basis of Accounting

Stanwell Events is an unincorporated charity operating in England and Wales. The principal address and charity's activities are detailed on page 1 of these financial statements.

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

(d) Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received. Income to fund fixed assets is credited to that fund and depreciation charged to the fund.

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

(e) Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

(f) Tangible fixed assets and depreciation

Tangible fixed assets worth £1,000 or above are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Building improvements	4% straight line
Fixtures and fittings	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

(g) Cash at bank

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

(h) Creditors

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, the amount of the obligation can be measured reliably, and the transfer of economic benefit has occurred.

(i) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost using the interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Restricted income

	2024 Restricted Funds £	2023 Restricted Funds £
Grants	1,751,315	101,408
Total	<u>1,751,315</u>	<u>101,408</u>

4. Unrestricted income

	2024 Unrestricted Funds £	2023 Unrestricted Funds £
Grants	4,964	-
Donations	7,969	13,730
Events	29	2,875
Investment income	1,503	66
Total	<u>14,465</u>	<u>16,671</u>

5. Charitable activities

	Unrestricted Funds 2024	Restricted Funds 2024	Total 2024 £	Total 2023 £
Charitable activities	4,791	67,315	72,106	106,804
Support costs	-	18,438	18,438	21,909
Governance costs-audit	7,000	-	7,000	-
Total income	<u>11,791</u>	<u>85,753</u>	<u>97,544</u>	<u>128,713</u>

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6. Support costs

	2024	2024	2024	2023	2023	2023
	Support	Governance	Total	Support	Governance	Total
	costs	costs	costs	costs	costs	costs
	£	£	£	£	£	£
Salaries	17,477	-	17,477	21,488	-	21,488
Office costs	961	-	961	421	-	421
Audit fees	-	7,000	7,000	-	-	-
	<u>18,438</u>	<u>7,000</u>	<u>25,438</u>	<u>21,909</u>	<u>-</u>	<u>21,909</u>

Governance costs includes payments to the auditors of £7,000 (2023 - nil) for audit fees.

7. Staff Costs

There were an average of 2 employees in the year (2023: 1).

	2024	2023
	£	£
Wages and salaries	17,366	9,880
Other pension costs	<u>111</u>	<u>109</u>
	<u>17,477</u>	<u>9,989</u>

No trustee received any remuneration or expenses.

No employee received employee benefits of more than £60,000.

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

8. Tangible Fixed Assets

	Building Improve ments £	Fixtures and Fittings £	Total £
Cost			
At 1st January 2024	-	-	-
Additions	1,097,157	10,981	1,108,138
At 31st December 2024	1,097,157	10,981	1,108,138
Depreciation			
At 1st January 2024	-	-	-
Charge for year	-	861	861
At 31st December 2024	-	861	861
Net book value			
At 31st December 2024	1,097,157	10,120	1,107,277
At 31st December 2023	-	-	-

All assets are held for charitable purposes.

No depreciation has yet been charged for building improvements as the building was not available for use as at 31 December 2024.

9. Debtors

	2024 £	2023 £
Accrued income	455,521	-
Other debtors	994	-
	456,515	-

10. Creditors – Amounts Falling Due Within One Year

	2024 £	2023 £
Trade creditors	109,968	-
Accruals	87,471	-
Deferred income	2,827	-
SS and other taxes	1,021	-
	201,287	-

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11. Restricted funds

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Acorn Project - Fixed asset fund	-	1,182,679	(9,406)	-	1,173,273
Heathrow Community	-	13,292	(11,665)	-	1,627
Spelthorne BC Community Foundation	12,090	7,418	(20,060)	553	-
Surrey CC	-	10,000	(10,000)	-	-
ACE Lottery	-	19,462	(13,550)	-	5,912
National Lottery	-	13,500	(13,500)	-	-
	-	500,000	(7,572)		492,428
	12,090	1,746,351	(85,753)	553	1,673,241

The Acorn project comprises of grants received for the modernisation and refurbishment of the main building, the vast majority of which has been capitalised during the year.

The Heathrow Community fund comprises of grants received for the Youth Cookery Club run by the charity each week.

The Spelthorne BC fund comprises of grants received to support the running of the Stanwell Youth Dance Project.

The Community Foundation fund comprises of grants received in respect of various Youth projects run by the charity.

The Surrey County Council fund comprises of grants to support the Club4 / Holiday Activities and Food Programme (HAF) in Surrey.

The ACE Lottery fund comprises of grants received in respect of the Multi-Cultural day held by the charity.

The National Lottery fund comprises of grants received to support the core costs of the charity as assigned by the grant agreement. The full amount of the grant has been recognised as income as the charity believes that the conditions for recognition are met.

STANWELL EVENTS
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Funds 2023 £
Fund balances at the year end are represented by:						
Fixed assets	-	1,107,277	1,107,277	-	-	-
Net assets	8,571	565,964	574,535	6,450	12,090	18,540
	8,571	1,673,241	1,681,812	6,450	12,090	18,540

13. Related Party Transactions

During the year, £24,596 was paid to a company owned by the sons of one of the trustees for Architectural Services (2023: £1,104).

14. Operating lease commitments

The total of future minimum lease payments under non-cancellable operating leases at the end of the reporting period was:

	2024 £	2023 £
Not later than one year	2,500	-
Later than one year and not later than five years	10,000	-
After more than five years	48,750	-
	61,250	-