

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023

**CRC Manchester**

(A company limited by guarantee)

Charity registration number: 1187350

Company registration number: 12026745

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **CRC MANCHESTER**

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## **CRC MANCHESTER**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Stephen Ridgely Izak Marais Ninette Heyneke
<b>Charity Registration Number</b>	1187350
<b>Company Registration Number</b>	12026745
<b>Registered Office</b>	The charity is incorporated in England. 46 Commercial Road London E1 1LP
<b>Independent Examiner</b>	G Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2023.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is constituted under a Memorandum of Association dated 31 May 2019 and is a registered charity number 1187350.

#### ***Recruitment and appointment of Trustees***

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is the advancement of the Christian faith.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

Throughout the year under review the church continued to host Sunday celebration services, weekly homecell and prayer meetings, trainings and community outreaches for the benefit of the members of the church and the public of Manchester and surrounding areas.

The church still hosts celebration services, other meetings and has its offices at the local campus on Brook Road, Urmston.

The church's impact continued to expand with record member and visitor attendances on Sundays and at the Revival Night hosted in November 2022.

For this year's annual Bag of Love Christmas campaign, bags filled with toys were donated to a local charity which focuses on improving life chances of children and families living in poverty.

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

During the year under review the church had an expansion project, focussing on renovating areas in and around the building, purchasing new equipment and making improvements on current installations. This resulted in an increase of overall expenditure.

### **Financial review**

Income for the year amounted to £113,784 (2022: £97,571) and expenditure £107,706 (2022: £80,366). The surplus of £6,078 (2021: £17,205) was added to funds brought forward with unrestricted fund values being £49,570 at the year end.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

### **Statement of Responsibilities**

The Trustees (who are also the directors of CRC Manchester for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 16 February 2024 and signed on its behalf by:

.....  
Ninette Heyneke  
Trustee

## **CRC MANCHESTER**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRC MANCHESTER**

I report to the charity Trustees on my examination of the accounts of CRC Manchester for the year ended 31 May 2023.

#### **Responsibilities and basis of report**

As the charity's Trustees of CRC Manchester (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of CRC Manchester are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of CRC Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

16 February 2024

# CRC MANCHESTER

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Note	Unrestricted funds £	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	112,985	112,985	96,471
Charitable activities	4	799	799	1,098
Investment income	5	65	65	2
Total income		<u>113,849</u>	<u>113,849</u>	<u>97,571</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>107,771</u>	<u>107,771</u>	<u>80,366</u>
Total expenditure		<u>107,771</u>	<u>107,771</u>	<u>80,366</u>
Net income		<u>6,078</u>	<u>6,078</u>	<u>17,205</u>
Net movement in funds		6,078	6,078	17,205
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>43,492</u>	<u>43,492</u>	<u>26,287</u>
Total funds carried forward	13	<u><u>49,570</u></u>	<u><u>49,570</u></u>	<u><u>43,492</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.



**CRC MANCHESTER**  
**(REGISTRATION NUMBER: 12026745)**  
**BALANCE SHEET**  
**AS AT 31 MAY 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	<u>8,388</u>	<u>3,550</u>
		<u>8,388</u>	<u>3,550</u>
<b>Current assets</b>			
Debtors	11	9,138	3,879
Cash at bank and in hand		<u>39,959</u>	<u>42,329</u>
		49,097	46,208
<b>Creditors: Amounts falling due within one year</b>	12	<u>(7,915)</u>	<u>(6,266)</u>
<b>Net current assets</b>		<u>41,182</u>	<u>39,942</u>
<b>Net assets</b>		<u>49,570</u>	<u>43,492</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>49,570</u>	<u>43,492</u>
<b>Total funds</b>	13	<u>49,570</u>	<u>43,492</u>

For the financial year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the Trustees, and authorised for issue on 16 February 2024 and signed on their behalf by:

.....  
Ninette Heyneke  
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

CRC Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% on reducing balance
Computer equipment	33% on reducing balance

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023**

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## CRC MANCHESTER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations	97,382	97,382	85,489
Gift aid reclaimed	15,603	15,603	10,982
	<u>112,985</u>	<u>112,985</u>	<u>96,471</u>

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Conferences and events	<u>799</u>	<u>799</u>	<u>1,098</u>

#### 5 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>65</u>	<u>65</u>	<u>2</u>

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

### 6 Expenditure on charitable activities

		Unrestricted funds General	Total 2023	Total 2022
	Note	£	£	£
Premises costs		15,881	15,881	8,609
Ministry and meeting expenses		27,335	27,335	22,710
Conferences and events		1,290	1,290	3,145
Equipment		5,295	5,295	2,293
Manse costs		16,800	16,800	16,773
Communications		1,574	1,574	1,142
Office expenses		821	821	1,687
Printing, post and stationery		2,484	2,484	1,391
IT software and consumables		1,815	1,815	1,536
Insurance		543	543	-
Professional fees		977	977	1,834
Travelling and subsistence		13,387	13,387	4,890
Miscellaneous		1,838	1,838	2,092
Bank charges		348	348	302
Independent examination		810	810	750
Depreciation, amortisation and other similar costs		2,999	2,999	1,185
Grant funding of activities	7	7,093	7,093	5,981
Staff costs	9	6,481	6,481	4,046
		<u>107,771</u>	<u>107,771</u>	<u>80,366</u>

## CRC MANCHESTER

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

#### 7 Grant-making

##### Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
Donations	<u>7,093</u>	<u>5,981</u>

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

##### Stephen Ridgely

Stephen Ridgely received remuneration of £6,481 (2022: £4,046) during the year and is provided with accommodation at a cost of £16,800 (2022: £16,773).

Legal authority: Governing document.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>6,481</u>	<u>4,046</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

### 10 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2022	5,080	-	5,080
Additions	<u>5,998</u>	<u>1,839</u>	<u>7,837</u>
At 31 May 2023	<u>11,078</u>	<u>1,839</u>	<u>12,917</u>
<b>Depreciation</b>			
At 1 June 2022	1,530	-	1,530
Charge for the year	<u>2,386</u>	<u>613</u>	<u>2,999</u>
At 31 May 2023	<u>3,916</u>	<u>613</u>	<u>4,529</u>
<b>Net book value</b>			
At 31 May 2023	<u>7,162</u>	<u>1,226</u>	<u>8,388</u>
At 31 May 2022	<u>3,550</u>	<u>-</u>	<u>3,550</u>

### 11 Debtors

	<b>2023 £</b>	<b>2022 £</b>
Trade debtors	222	-
Prepayments	1,400	1,400
Accrued income	6,116	1,079
Other debtors	<u>1,400</u>	<u>1,400</u>
	<u>9,138</u>	<u>3,879</u>

### 12 Creditors: amounts falling due within one year

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	3,243	1,180
Other creditors	1,684	3,779
Accruals	<u>2,988</u>	<u>1,307</u>
	<u>7,915</u>	<u>6,266</u>



# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

### 13 Funds

	Balance at 1 June 2022 £	Incoming resources £	Resources expended £	Balance at 31 May 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>43,492</u>	<u>113,849</u>	<u>(107,771)</u>	<u>49,570</u>
	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
General Funds	<u>26,287</u>	<u>97,571</u>	<u>(80,366)</u>	<u>43,492</u>

### 14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2023 £
Tangible fixed assets	8,388	8,388
Current assets	49,097	49,097
Current liabilities	<u>(7,915)</u>	<u>(7,915)</u>
Total net assets	<u>49,570</u>	<u>49,570</u>
	Unrestricted funds General £	Total funds at 31 May 2022 £
Tangible fixed assets	3,550	3,550
Current assets	46,208	46,208
Current liabilities	<u>(6,266)</u>	<u>(6,266)</u>
Total net assets	<u>43,492</u>	<u>43,492</u>