

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

CRC Manchester

(A company limited by guarantee)

Charity registration number: 1187350

Company registration number: 12026745

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

CRC MANCHESTER

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CRC MANCHESTER

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Stephen Ridgely Izak Marais Ninette Heyneke
Charity Registration Number	1187350
Company Registration Number	12026745
Registered Office	The charity is incorporated in England. 46 Commercial Road London E1 1LP
Independent Examiner	G Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Barclays Bank Plc Leicester LE87 2BB

CRC MANCHESTER

TRUSTEES' REPORT

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2022.

Structure, governance and management

Nature of governing document

The charity is constituted under a Memorandum of Association dated 31 May 2019 and is a registered charity number 1187350.

Recruitment and appointment of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is the advancement of the Christian faith.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The church hosted Sunday celebration services, weekly homecell and prayer meetings, trainings and community outreaches for the benefit of the members of the church and the public of Manchester and surrounding areas, for the duration of the year under review.

Sunday services are still held in the local campus on Brook Road, Urmston, where the church as the sole occupant has offices and storage and also hosts events and other meetings.

In November 2021, the church hosted a Revival Night impacting many members of the community of Manchester and surrounding areas. In addition several women's meetings and events were held aimed at ministering to the needs of women and to equip them.

As part of the Church's annual Bag of Love Christmas campaign, bags filled with toys were donated to a local charity which focuses on improving life chances of children and families living in poverty.

CRC MANCHESTER

TRUSTEES' REPORT

There has been a significant increase in income and expenditure during the year under review which is attributed to the growth in membership of 41% over the year.

Financial review

Income for the year amounted to £97,571 (2021: £54,191) and expenditure £80,366 (2021: £34,027). The surplus of £17,205 (2021: £20,164) was added to funds brought forward with unrestricted fund values being £42,216 at the year end.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

CRC MANCHESTER

TRUSTEES' REPORT

Statement of Responsibilities

The Trustees (who are also the directors of CRC Manchester for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the Trustees of the charity on 27 February 2023 and signed on its behalf by:

.....
Ninette Heyneke
Trustee

CRC MANCHESTER

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CRC MANCHESTER

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's Trustees of CRC Manchester (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of CRC Manchester are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of CRC Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

27 February 2023

CRC MANCHESTER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	96,471	96,471	54,191
Charitable activities	4	1,098	1,098	-
Investment income	5	2	2	-
Total income		<u>97,571</u>	<u>97,571</u>	<u>54,191</u>
Expenditure on:				
Charitable activities	6	<u>80,366</u>	<u>80,366</u>	<u>34,027</u>
Total expenditure		<u>80,366</u>	<u>80,366</u>	<u>34,027</u>
Net income		<u>17,205</u>	<u>17,205</u>	<u>20,164</u>
Net movement in funds		17,205	17,205	20,164
Reconciliation of funds				
Total funds brought forward		<u>26,287</u>	<u>26,287</u>	<u>6,123</u>
Total funds carried forward	13	<u><u>43,492</u></u>	<u><u>43,492</u></u>	<u><u>26,287</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

CRC MANCHESTER
(REGISTRATION NUMBER: 12026745)
BALANCE SHEET
AS AT 31 MAY 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	<u>3,550</u>	<u>1,033</u>
		<u>3,550</u>	<u>1,033</u>
Current assets			
Debtors	11	3,879	7,423
Cash at bank and in hand		<u>42,329</u>	<u>23,959</u>
		46,208	31,382
Creditors: Amounts falling due within one year	12	<u>(6,266)</u>	<u>(6,128)</u>
Net current assets		<u>39,942</u>	<u>25,254</u>
Net assets		<u>43,492</u>	<u>26,287</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>43,492</u>	<u>26,287</u>
Total funds	13	<u>43,492</u>	<u>26,287</u>

For the financial year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 15 were approved by the Trustees, and authorised for issue on 27 February 2023 and signed on their behalf by:

.....
Ninette Heyneke
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

CRC Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	25% on reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations	85,489	85,489	46,067
Gift aid reclaimed	<u>10,982</u>	<u>10,982</u>	<u>8,124</u>
	<u>96,471</u>	<u>96,471</u>	<u>54,191</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Conferences and events	<u>1,098</u>	<u>1,098</u>	<u>-</u>

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>2</u>	<u>2</u>	<u>-</u>

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

6 Expenditure on charitable activities

		Unrestricted funds General	Total 2022	Total 2021
	Note	£	£	£
Premises costs		8,609	8,609	4,860
Ministry and meeting expenses		22,710	22,710	5,109
Conferences and events		3,145	3,145	-
Equipment		2,293	2,293	3,521
Manse costs		16,773	16,773	11,558
Communications		1,142	1,142	696
Office expenses		1,687	1,687	1,217
Printing, post and stationery		1,391	1,391	827
IT software and consumables		1,536	1,536	1,154
Professional fees		1,834	1,834	675
Travelling and subsistence		4,890	4,890	277
Miscellaneous		2,092	2,092	290
Bank charges		302	302	210
Independent examination		750	750	600
Depreciation, amortisation and other similar costs		1,185	1,185	345
Grant funding of activities	7	5,981	5,981	2,688
Staff costs	9	4,046	4,046	-
		<u>80,366</u>	<u>80,366</u>	<u>34,027</u>

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

7 Grant-making

Analysis of grants

	Grants to institutions	
	2022	2021
	£	£
Donations	<u>5,981</u>	<u>2,688</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

Stephen Ridgely

Stephen Ridgely received remuneration of £4,046 (2021: £Nil) during the year and is provided with accommodation at a cost of £16,773 (2021: £11,558).

Legal authority: Governing document.

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>4,046</u>	<u>-</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>1</u>	<u>-</u>

No employee received emoluments of more than £60,000 during the year.

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 June 2021	1,378	1,378
Additions	<u>3,702</u>	<u>3,702</u>
At 31 May 2022	<u>5,080</u>	<u>5,080</u>
Depreciation		
At 1 June 2021	345	345
Charge for the year	<u>1,185</u>	<u>1,185</u>
At 31 May 2022	<u>1,530</u>	<u>1,530</u>
Net book value		
At 31 May 2022	<u>3,550</u>	<u>3,550</u>
At 31 May 2021	<u>1,033</u>	<u>1,033</u>

11 Debtors

	2022 £	2021 £
Prepayments	1,400	1,400
Accrued income	1,079	2,892
Other debtors	<u>1,400</u>	<u>3,131</u>
	<u>3,879</u>	<u>7,423</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,180	1,582
Other creditors	3,779	3,777
Accruals	<u>1,307</u>	<u>769</u>
	<u>6,266</u>	<u>6,128</u>

CRC MANCHESTER

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

13 Funds

	Balance at 1 June 2021 £	Incoming resources £	Resources expended £	Balance at 31 May 2022 £
Unrestricted funds				
General				
General Funds	<u>26,287</u>	<u>97,571</u>	<u>(80,366)</u>	<u>43,492</u>
	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
Unrestricted funds				
General				
General Funds	<u>6,123</u>	<u>54,191</u>	<u>(34,027)</u>	<u>26,287</u>

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 May 2022 £
Tangible fixed assets	2,274	2,274
Current assets	46,208	46,208
Current liabilities	<u>(6,266)</u>	<u>(6,266)</u>
Total net assets	<u>42,216</u>	<u>42,216</u>
	Unrestricted funds General £	Total funds at 31 May 2021 £
Tangible fixed assets	1,033	1,033
Current assets	31,382	31,382
Current liabilities	<u>(6,128)</u>	<u>(6,128)</u>
Total net assets	<u>26,287</u>	<u>26,287</u>