

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2021

CRC Manchester

(A company limited by guarantee)

Charity registration number: 1187350

Company registration number: 12026745

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **CRC MANCHESTER**

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## **CRC MANCHESTER**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity Registration Number</b>	1187350
<b>Company Registration Number</b>	12026745
<b>Trustees</b>	Stephen Ridgely Izak Marais Ninette Heyneke
<b>Registered address</b>	46 Commercial Road London E1 1LP
<b>Bankers</b>	Barclays Bank Plc Leicester LE87 2BB
<b>Independent Examiner</b>	G Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 May 2021.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is constituted under a Memorandum of Association dated 31 May 2019 and is a registered charity number 1187350.

#### ***Recruitment and appointment of Trustees***

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is the advancement of the Christian faith.

#### ***Public benefit***

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

#### ***Review of activities***

During the year under review CRC Manchester hosted Sunday celebration services and weekly mid-week small group meetings for members of the community of Manchester and surrounding areas.

Celebration services were held in person in September, October and from end of February to the end of the financial year under review. For the remaining months, due to the national lockdown, services moved to online streaming platforms and all other meetings were also successfully hosted virtually.

Regular prayer meetings and trainings took place as well as outreaches to offer support to the local community during COVID-19 pandemic. The church continued to grow in membership and in finances during the period under review.

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

### **Financial review**

Income for the year amounted to £54,191 (2020: £37,891) and expenditure £34,027 (2020: £31,768). The surplus of £20,164 (2020: £6,123) was added to funds brought forward with unrestricted fund values being £26,287 at the year end.

### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **CRC MANCHESTER**

## **TRUSTEES' REPORT**

### **Statement of Trustees' Responsibilities**

The Trustees (who are also the directors of CRC Manchester for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on 23 February 2022 and signed on its behalf by:

.....  
Ninette Heyneke  
Trustee

## **CRC MANCHESTER**

### **INDEPENDENT EXAMINER'S REPORT**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 May 2021 which are set out on pages 6 to 14.

#### **Respective responsibilities of Trustees and examiner**

As the charity's Trustees of CRC Manchester (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of CRC Manchester are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of CRC Manchester as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
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23 February 2022

# CRC MANCHESTER

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	<u>54,191</u>	<u>54,191</u>	<u>37,891</u>
Total income		<u>54,191</u>	<u>54,191</u>	<u>37,891</u>
<b>Expenditure on:</b>				
Charitable activities	4	<u>34,027</u>	<u>34,027</u>	<u>31,768</u>
Total expenditure		<u>34,027</u>	<u>34,027</u>	<u>31,768</u>
Net income		<u>20,164</u>	<u>20,164</u>	<u>6,123</u>
Net movement in funds		20,164	20,164	6,123
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>6,123</u>	<u>6,123</u>	<u>-</u>
Total funds carried forward	10	<u><u>26,287</u></u>	<u><u>26,287</u></u>	<u><u>6,123</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.



# CRC MANCHESTER

REGISTERED NUMBER: 12026745

## BALANCE SHEET AS AT 31 MAY 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	1,033	-
<b>Current assets</b>			
Debtors	8	7,423	7,917
Cash at bank and in hand		<u>23,959</u>	<u>3,685</u>
		31,382	11,602
<b>Creditors: Amounts falling due within one year</b>	9	<u>(6,128)</u>	<u>(5,479)</u>
<b>Net current assets</b>		<u>25,254</u>	<u>6,123</u>
<b>Net assets</b>		<u>26,287</u>	<u>6,123</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>26,287</u>	<u>6,123</u>
<b>Total funds</b>	10	<u>26,287</u>	<u>6,123</u>

For the financial year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the Trustees, and authorised for issue on 23 February 2022 and signed on their behalf by:

.....  
Ninette Heyneke  
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

CRC Manchester meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021**

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## **CRC MANCHESTER**

### **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021**

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% on reducing balance

#### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

#### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the Trustees' discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations	46,067	46,067	31,947
Gift aid reclaimed	8,124	8,124	5,944
	<u>54,191</u>	<u>54,191</u>	<u>37,891</u>

### 4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2021 £	Total 2020 £
Premises costs		4,860	4,860	14,730
Ministry and meeting expenses		5,109	5,109	3,250
Equipment		3,521	3,521	730
Manse costs		11,558	11,558	8,622
Communications		696	696	69
Office expenses		1,217	1,217	90
Printing, post and stationery		827	827	45
IT software and consumables		1,154	1,154	344
Professional fees		675	675	710
Travelling and subsistence		277	277	655
Miscellaneous		290	290	-
Bank charges		210	210	82
Independent examination		600	600	600
Depreciation, amortisation and other similar costs		345	345	-
Grant funding of activities	5	<u>2,688</u>	<u>2,688</u>	<u>1,841</u>
		<u>34,027</u>	<u>34,027</u>	<u>31,768</u>

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021

### 5 Grant-making

#### Analysis of grants

	<b>Grants to institutions</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations	<u>2,688</u>	<u>1,841</u>

### 6 Trustees remuneration and expenses

No Trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

1 Trustee is provided with accommodation at a cost of £11,558 (2020: £8,622).

The only other payments made to the Trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 7 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	<u>1,378</u>	<u>1,378</u>
At 31 May 2021	<u>1,378</u>	<u>1,378</u>
<b>Depreciation</b>		
Charge for the year	<u>345</u>	<u>345</u>
At 31 May 2021	<u>345</u>	<u>345</u>
<b>Net book value</b>		
At 31 May 2021	<u>1,033</u>	<u>1,033</u>

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021

### 8 Debtors

	2021 £	2020 £
Prepayments	1,400	-
Accrued income	2,892	5,944
Other debtors	3,131	1,973
	<u>7,423</u>	<u>7,917</u>

### 9 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,582	68
Other creditors	3,777	3,779
Accruals	769	1,632
	<u>6,128</u>	<u>5,479</u>

### 10 Funds

	Balance at 1 June 2020 £	Incoming resources £	Resources expended £	Balance at 31 May 2021 £
<b>Unrestricted funds</b>				
General	<u>6,123</u>	<u>54,191</u>	<u>(34,027)</u>	<u>26,287</u>
	Balance at 31 May 2019 £	Incoming resources £	Resources expended £	Balance at 31 May 2020 £
<b>Unrestricted funds</b>				
General	<u>-</u>	<u>37,891</u>	<u>(31,768)</u>	<u>6,123</u>

# CRC MANCHESTER

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MAY 2021

### 11 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 May 2021 £</b>
Tangible fixed assets	1,033	1,033
Current assets	31,382	31,382
Current liabilities	<u>(6,128)</u>	<u>(6,128)</u>
Total net assets	<u>26,287</u>	<u>26,287</u>
	<b>Unrestricted funds General £</b>	<b>Total funds at 31 May 2020 £</b>
Current assets	11,602	11,602
Current liabilities	<u>(5,479)</u>	<u>(5,479)</u>
Total net assets	<u>6,123</u>	<u>6,123</u>