

# LUNG PRODUCTIONS CIO

England & Wales · Charity number 1187346

## Details

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**Other names** LUNG

**Status** Registered

**Legal form** CIO

**Registered** 2020-01-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 23 Longman Road  
Barnsley  
S70 2LD

**Phone** 07738170876

**Email** [helen@lungtheatre.co.uk](mailto:helen@lungtheatre.co.uk)

**Website** [www.lungtheatre.co.uk](http://www.lungtheatre.co.uk)

## Activities

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**Objects:** TO ADVANCE THE ARTS FOR THE PUBLIC BENEFIT BY THE PROMOTION IN PARTICULAR, BUT NOT EXCLUSIVELY, OF THE ART OF DRAMA.

**Activities:** LUNG promotes high quality performing art that is made with communities, by communities and for the benefit of those communities across the UK.

## Classification

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- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£370,650	£444,181	-	-
2024-03-31	£349,406	£287,556	-	-
2023-03-31	£151,350	£74,750	-	-
2022-05-31	£13,290	£21,257	-	-
2021-05-31	£34,912	£16,668	-	-

## Trustees

Name	Role	Appointed
<b>Zeena Rasheed</b>	Chair	2020-08-26
Deborah Barugh Rees		2020-01-14
Euginia Lolomari		2025-08-04
Gillian Elizabeth Roche MA		2020-01-14
Inga Joanne Hirst		2020-01-14
Rachel Elizabeth Ederle		2025-09-22
Rhiannon Joy McKay-Smith		2022-04-27
Shazad Amin		2022-02-28

**LUNG PRODUCTIONS CIO**

England & Wales - Charity number 1187346

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# Accounts

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# LUNG

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2025  
for  
Lung Productions CIO**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# Lung Productions CIO

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**Lung Productions CIO**  
**Report of the Trustees**  
**for the Year Ended 31 March 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's report**

As Chair I would like to record my sincere appreciation to my fellow trustees as they continue to engage in the governance of the charity, fulfilling the charity's aims and objectives and supporting the charity to grow during the third year as an Arts Council National Portfolio Organisation. Thanks to the Executive Team of Helen Monks and Matt Woodhead (Co-Directors) who continue to strive for excellence and ambition as the charity continues to develop and to their expanding team of incredible and dedicated people, who show incredible care, detail and high quality across all aspects of their work.

## **Lung Productions CIO**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims and future plans**

The objects of the CIO are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

The main activities and achievements in relation to that purpose for the public benefit during the year ended 31 March 2025, were:

- 1) We premiered our new production *The Children's Inquiry*, a Verbatim musical about the children's social care system in the UK. This ran at Southwark Playhouse, receiving critical acclaim (5 stars in *The Stage* & *What's On Stage*).
- 2) Alongside *The Children's Inquiry* production we engaged with over 2,500 school children in London and Greater Manchester, running assemblies and workshops around the themes of the show. We worked collaboratively with social workers and changemakers to design training and videos which will be created next financial year and we employed 2 alumni of our care experienced group the 'True Stars' as LUNG Creative Associates on a project making a new card game for families of all shapes and sizes.
- 3) We launched our *Calling Barnsley* project which saw us work with Barnsley Council and Barnsley College students to create an interactive phonebox, hosting Verbatim monologues sharing stories about Barnsley. We created 30 powerful monologues, employed a freelance Engagement Officer who ran 20 storytelling workshops and 3 community residencies. 1,273 audience members engaged with our interactive exhibition at the Barnsley Civic
- 4) We continued to run our Woodhill Families Group, a space for 5 families who have been bereaved by prison suicide;
- 5) We continued our work as Creative Associates at the National Theatre in their Learning department on the project *Speak Up*. This was the third and final year of the scheme, which sees young people co-create work with local artists in 55 schools across 9 areas of England. As part of our role we delivered artist training in each area and supported the curation of the end of year sharings.
- 6) We continued to run our Young Carers Creative Makers programme which saw us partner with local theatres and local young carers services in Barnsley, Wakefield, Huddersfield and Calderdale, running free, creative workshops for young carers during the school holidays.
- 7) The LUNG team continued to undergo CPD training, enhance systems of working and build infrastructure as a company across all strands of work including Business Planning and Fundraising.

#### **Future Plans**

The main activities and achievements planned for the next financial year are;

- To continue working with our Creative Associates on the *Children's Inquiry* legacy, including the design and delivery of a new family card game
- To continue our monthly Woodhill families group, working closely with those bereaved by prison suicide
- To continue our role as Creative Associates on the National Theatre's *Speak Up* programme, supporting in the training of artists and design of end of year sharings as well as the National Theatre Symposium
- To continue to run our Young Carers Creative Makers programme during school holidays across Barnsley, Wakefield and Huddersfield
- To continue to partner with Harrow Arts Centre, but in a consultation role, supporting the theatre to run the programme independently of LUNG

## **Lung Productions CIO**

### **Report of the Trustees for the Year Ended 31 March 2025**

- To begin our partnership with The National Theatre as an inaugural Resident Company, from September 2025.
- To begin a period of r&d with the RSC on a commission for a new show Factory. This will be developed throughout 2025/2026, and then performed in Stratford Upon Avon in September 2026.
- To tour our Calling Barnsley phonebox around Barnsley Town, write new monologues for the project and have them published by Faber and Faber
- To produce and perform our production The 56 as part of Bradford City of Culture.

#### **Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **FINANCIAL REVIEW**

##### **Financial position**

During the year ended 31 March 2025 income resources was £370,650 (2024: £349,406) and expenditure was £444,181 (2024: £287,556). An in year deficit of £73,531 was reported for the year ended 31 March 2024 (2024: surplus of £61,850). A deficit was recorded in the year ending 31 March 2025 financial statements as funds that were earned in previous years were spent during the year ended 31 March 2025 due to the timing of the project delivery.

At the end of the financial period (31 March 2025) the CIO held £75,195 in closing reserves, with £70,169 allocated as unrestricted funds and £5,026 as restricted funds.

The board of trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure (£48,756). The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and ensure core staff and overhead costs are covered. Although the reserves at 31 March 2025 are in excess of this target, reserves do include funds already designated.

Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The CIO has modest overheads to budget for, and financial commitments for overheads or staff costs do not extend beyond three months and therefore the level of reserves, when factoring in reserves that earmarked for future projects, is appropriate against this commitment. Having reviewed future plans, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, and determine the rotation in which any directors are to retire.

**Lung Productions CIO**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Number**

1187346

**Principal address**

4 Old Cubley  
Penistone  
S36 9AQ

**Trustees**

Ms Z Rasheed Chair  
Dr S Amin Trustee  
Ms I J Hirst Trustee  
Ms R McKay-Smith  
Ms G E Roche MA Trustee  
Ms D B Rees Trustee

**Executives/Key Management**

Helen Monks  
Matt Woodhead

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 9 January 2026 and signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

## **Independent Examiner's Report to the Trustees of Lung Productions CIO**

### **Independent examiner's report to the trustees of Lung Productions CIO**

I report to the charity trustees on my examination of the accounts of Lung Productions CIO (the Trust) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bragger FCA

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

Date: 9 January 2026

## Lung Productions CIO

### Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	3,128	-	3,128	46
<b>Charitable activities</b>	3				
Charitable Activities		<u>292,295</u>	<u>75,227</u>	<u>367,522</u>	<u>349,360</u>
<b>Total</b>		<u>295,423</u>	<u>75,227</u>	<u>370,650</u>	<u>349,406</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Charitable Activities		<u>350,320</u>	<u>93,861</u>	<u>444,181</u>	<u>287,556</u>
<b>NET INCOME/(EXPENDITURE)</b>		(54,897)	(18,634)	(73,531)	61,850
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>125,066</u>	<u>23,660</u>	<u>148,726</u>	<u>86,876</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>70,169</u></u>	<u><u>5,026</u></u>	<u><u>75,195</u></u>	<u><u>148,726</u></u>

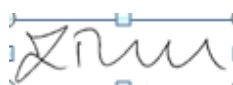
The notes form part of these financial statements

## Lung Productions CIO

### Balance Sheet 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	11	7,485	-	7,485	1,470
Cash at bank		<u>70,320</u>	<u>5,026</u>	<u>75,346</u>	<u>150,710</u>
		77,805	5,026	82,831	152,180
<b>CREDITORS</b>					
Amounts falling due within one year	12	(7,636)	-	(7,636)	(3,454)
		<u>70,169</u>	<u>5,026</u>	<u>75,195</u>	<u>148,726</u>
<b>NET CURRENT ASSETS</b>					
		<u>70,169</u>	<u>5,026</u>	<u>75,195</u>	<u>148,726</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>70,169</u>	<u>5,026</u>	<u>75,195</u>	<u>148,726</u>
<b>NET ASSETS</b>					
		<u><u>70,169</u></u>	<u><u>5,026</u></u>	<u><u>75,195</u></u>	<u><u>148,726</u></u>
<b>FUNDS</b>					
	13			70,169	125,066
Unrestricted funds				<u>5,026</u>	<u>23,660</u>
Restricted funds				<u>75,195</u>	<u>148,726</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees and authorised for issue on 9 January 2026 and were signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

## Lung Productions CIO

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2025 £	2024 £
Gifts	1	(2)
Donations	<u>3,127</u>	<u>48</u>
	<u>3,128</u>	<u>46</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Other Income	Charitable Activities	52,546	66,142
Grants	Charitable Activities	<u>314,976</u>	<u>283,218</u>
		<u>367,522</u>	<u>349,360</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 6) £	Totals £
Charitable Activities	<u>397,537</u>	<u>46,644</u>	<u>444,181</u>

#### 5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	149,655	101,293
Creative fees	57,169	50,062
Producers fees	36,881	14,749
Engagement fees	2,400	3,800
Venue and equipment hire	15,249	13,191
Travel and accommodation	20,709	31,283
Workshop fees	40,782	15,955
Actor fees	69,292	35,347
Fundraiser fees	<u>5,400</u>	<u>5,100</u>
	<u>397,537</u>	<u>270,780</u>

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Charitable Activities	<u>29,398</u>	<u>19</u>	<u>3,839</u>	<u>13,388</u>	<u>46,644</u>

Support costs, included in the above, are as follows:

#### Management

	2025 Charitable Activities £	2024 Total activities £
Insurance	834	586
Telephone	460	245
Advertising	12,963	5,279
Computer costs	6,707	3,180
Training	566	507
Consultancy	200	1,266
Subscriptions	2,790	-
Printing, postage & stationery	918	-
Storage costs	<u>3,960</u>	<u>-</u>
	<u>29,398</u>	<u>11,063</u>

#### Finance

	2025 Charitable Activities £	2024 Total activities £
Bank charges	<u>19</u>	<u>-</u>

#### Other

	2025 Charitable Activities £	2024 Total activities £
Sundries and general resources	<u>3,839</u>	<u>855</u>

#### Governance costs

	2025 Charitable Activities £	2024 Total activities £
Accountancy and legal fees	<u>13,388</u>	<u>4,858</u>

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### 8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	139,407	95,308
Social security costs	7,334	4,282
Other pension costs	<u>2,914</u>	<u>1,703</u>
	<u>149,655</u>	<u>101,293</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Executive Team	2	2
Producer	2	1
Development Manager	1	-
General Manager	<u>1</u>	<u>-</u>
	<u>6</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the CIO for the year was £77,187 (2024: £72,677).

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	46	-	46
<b>Charitable activities</b>			
Charitable Activities	<u>319,900</u>	<u>29,460</u>	<u>349,360</u>
<b>Total</b>	<u>319,946</u>	<u>29,460</u>	<u>349,406</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>281,756</u>	<u>5,800</u>	<u>287,556</u>
<b>NET INCOME</b>	38,190	23,660	61,850
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	86,876	-	86,876

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>125,066</u>	<u>23,660</u>	<u>148,726</u>

#### 10. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,512 (2024: £1,440). Other services totalling £6,816 were charged by the independent examiners during the period (2024: £3,058)

#### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	7,485	353
Other debtors	<u>-</u>	<u>1,117</u>
	<u>7,485</u>	<u>1,470</u>

#### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	600	-
Taxation and social security	3,080	2,254
Other creditors	<u>3,956</u>	<u>1,200</u>
	<u>7,636</u>	<u>3,454</u>

There is no deferred income at the year end.

#### 13. MOVEMENT IN FUNDS

	1st April 2024 B/F	Income	Expenditure	Transfers in/out	Gains/ (Losses)	31st March 2025 C/F
<b>Restricted funds</b>						
Restricted grants	23,660	75,227	(93,861)	-		5,026
	<u>23,660</u>	<u>75,227</u>	<u>(93,861)</u>	<u>-</u>	<u>-</u>	<u>5,026</u>
<b>Total restricted funds</b>	<b>23,660</b>	<b>75,227</b>	<b>(93,861)</b>	<b>-</b>	<b>-</b>	<b>5,026</b>
<b>Unrestricted funds</b>						
Arts Council England - NPO	-	206,699	(206,699)	-	-	-
General	125,066	88,724	(143,621)			70,169
<b>Total Unrestricted funds</b>	<u>125,066</u>	<u>295,423</u>	<u>(350,320)</u>	<u>-</u>	<u>-</u>	<u>70,169</u>
<b>Total funds</b>	<u>148,726</u>	<u>370,650</u>	<u>(444,181)</u>	<u>-</u>	<u>-</u>	<u>75,195</u>

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2025

#### 13. MOVEMENT IN FUNDS - continued

Restricted income in the year ended 31 March 2025 has come from a number of grant providers with the largest ones during the year being £15,000 from Garfield Weston and £10,000 from the Rayne Foundation. The Garfield Weston and The Rayne Foundation restricted income were both to be used for our Children's Inquiry project, which saw us work with care experienced young people across the country in workshops, assemblies creating a verbatim musical and an interactive card game.

#### Comparative for movement in funds

	1st April 2023 B/F	Income	Expenditure	Transfers in/out	Gains/ (Losses)	31st March 2024 C/F
<b>Restricted funds</b>						
Restricted grants	-	29,460	(5,800)	-		23,660
	-	29,460	(5,800)	-	-	23,660
<b>Total restricted funds</b>	-	<b>29,460</b>	<b>(5,800)</b>	-	-	<b>23,660</b>
<b>Unrestricted funds</b>						
Arts Council England - NPO	-	206,699	(206,699)	-	-	-
General	86,876	113,247	(75,057)			125,066
<b>Total Unrestricted funds</b>	<b>86,876</b>	<b>319,946</b>	<b>(281,756)</b>	-	-	<b>125,066</b>
<b>Total funds</b>	<b>86,876</b>	<b>349,406</b>	<b>(287,556)</b>	-	-	<b>148,726</b>

**Lung Productions CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

## Lung Productions CIO

### Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	(2)
Donations	<u>3,127</u>	<u>48</u>
	3,128	46
<b>Charitable activities</b>		
Other Income	52,546	66,142
Grants	<u>314,976</u>	<u>283,218</u>
	<u>367,522</u>	<u>349,360</u>
<b>Total incoming resources</b>	370,650	349,406
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	139,407	95,308
Social security	7,334	4,282
Pensions	2,914	1,703
Creative fees	57,169	50,062
Producers fees	36,881	14,749
Engagement fees	2,400	3,800
Venue and equipment hire	15,249	13,191
Travel and accommodation	20,709	31,283
Workshop fees	40,782	15,955
Actor fees	69,292	35,347
Fundraiser fees	<u>5,400</u>	<u>5,100</u>
	397,537	270,780
<b>Support costs</b>		
<b>Management</b>		
Insurance	834	586
Telephone	460	245
Advertising	12,963	5,279
Computer costs	6,707	3,180
Training	566	507
Consultancy	200	1,266
Subscriptions	2,790	-
Printing, postage & stationery	918	-
Storage costs	<u>3,960</u>	<u>-</u>
	29,398	11,063
<b>Finance</b>		
Bank charges	19	-
<b>Other</b>		
Sundries and general resources	3,839	855

This page does not form part of the statutory financial statements

**Lung Productions CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	2025 £	2024 £
<b>Other Governance costs</b>		
Accountancy and legal fees	<u>13,388</u>	<u>4,858</u>
Total resources expended	<u>444,181</u>	<u>287,556</u>
<b>Net (expenditure)/income</b>	<u>(73,531)</u>	<u>61,850</u>

This page does not form part of the statutory financial statements

**LUNG PRODUCTIONS CIO**

England & Wales - Charity number 1187346

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# Accounts

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# LUNG

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2024  
for  
Lung Productions CIO**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# Lung Productions CIO

## Contents of the Financial Statements for the Year Ended 31 March 2024

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## **Lung Productions CIO**

### **Report of the Trustees for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's report**

As Chair I would like to record my sincere appreciation to my fellow trustees as they continue to engage in the governance of the charity, fulfilling the charities aims and objectives and supporting the charity to grow during the second year as an Arts Council National Portfolio Organisation. Thanks to the Executive Team of Helen Monks and Matt Woodhead (Co-Directors) who continue to strive for excellence and ambition as the charity continues to develop.

## **Lung Productions CIO**

### **Report of the Trustees for the Year Ended 31 March 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims and future plans**

The objects of the CIO are:

1) We ran our Woodhill Families Group, a space for 5 families who have been bereaved by prison suicide. We ran 21 sessions, in partnership with the University of Nottingham we co-created three training resources and we ran training for social workers and staff at the Howard League;

2) We premiered our new production Woodhill, a Verbatim dance piece made with and about people who have experienced the bereavement of a loved one in prison. We performed the show at Oxford North Wall (381 audience members) in July, Summerhall Edinburgh (2,085 audience members) in August and Shoreditch Town Hall (1,107 audience members) in September / October. The show received 5 star reviews in the Guardian, What's On Stage and The Evening Standard.

3) We continued our work as Creative Associates at the National Theatre in their Learning department on the project Speak Up. This was the second year of a three year project which sees young people co-create work with local artists in 55 schools across 9 areas of England. As part of our role we delivered artist training in each area and supported the curation of the end of year sharings.

4) We continued to run our Young Carers Creative Makers programme which saw us partner with local theatres and local young carers services in Barnsley, Wakefield and Huddersfield and run free, creative workshops for young carers during the school holidays.

5) LUNG continued to partner with Harrow Arts Centre and ran two terms of 'Harrow Young Creatives' - an artist development opportunity for young people 18 - 25 to experience masterclasses in different aspects of theatre and lead an intensive make week where they create their own pieces

6) From January 2024 we relaunched our weekly 'True Stars' groups - sessions for care experienced young people in Havering and Essex, who are co-creating a Verbatim musical with us: 'The Children's Inquiry'.

7) We ran an r&d of our new production 'The Children's Inquiry' which will premiere next financial year. This involved working with the creative team to finalise the composition, movement and casting process

8) Three new members of the core team were recruited: a Development Manager; a Producer (Communities and Campaigns); a General Manager. These three new roles have been embedded across all company programmes throughout the year and have contributed to the significant growth in output of the company

#### **Future Plans**

The main activities and achievements planned for the next financial year are;

- To continue our monthly Woodhill families group, working closely with those bereaved by prison suicide
- To continue our role as Creative Associates on the National Theatre's Speak Up programme, supporting in the training of artists and design of end of year sharings
- To continue to run our Young Carers Creative Makers programme during school holidays across Barnsley, Wakefield and Huddersfield
- To continue to partner with Harrow Arts Centre, but in a consultation role, supporting the theatre to run the programme independently of LUNG
- To continue our weekly True Stars group, working with care experienced young people in Havering and Essex and to co-create our new Verbatim musical about the social care system for children

#### **Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

## Lung Productions CIO

### Report of the Trustees for the Year Ended 31 March 2024

#### FINANCIAL REVIEW

##### Financial position

During the year ended 31 March 2024 income resources was £349,406 (2023: £151,350) and expenditure was £287,556 (2023: £74,750). An in year surplus of £61,850 was reported for the year ended 31 March 2024 (2023: £76,600).

At the end of the financial period (31 March 2024) the CIO held £148,726 in closing reserves, with £125,066 allocated as unrestricted funds and £23,660 as restricted funds.

Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The CIO has modest overheads to budget for, and financial commitments for overheads or staff costs do not extend beyond three months months and therefore the level of reserves, when factoring in reserves that earmarked for future projects, is appropriate against this commitment. Having reviewed future plans, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, and determine the rotation in which any directors are to retire.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1187346

##### Principal address

4 Old Cubley  
Penistone  
S36 9AQ

##### Trustees

Ms Z Rasheed Chair  
Dr S Amin Trustee  
Ms I J Hirst Trustee  
Ms G E Roche MA Trustee  
Ms D B Rees Trustee

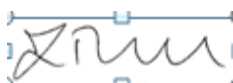
##### Independent Examiner

Ian Bragger ACA  
Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

#### FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 29 January 2025 and signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

## Independent Examiner's Report to the Trustees of Lung Productions CIO

### Independent examiner's report to the trustees of Lung Productions CIO

I report to the charity trustees on my examination of the accounts of Lung Productions CIO (the Charity) for the year ended 31 March 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bragger ACA

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

Date: 30 January 2025

## Lung Productions CIO

### Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	Year Ended 31/3/24 Total funds £	Period 1/6/22 to 31/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		46	-	46	43,581
<b>Charitable activities</b>					
Charitable Activities		<u>319,900</u>	<u>29,460</u>	<u>349,360</u>	<u>107,769</u>
<b>Total</b>		<u>319,946</u>	<u>29,460</u>	<u>349,406</u>	<u>151,350</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable Activities		<u>281,756</u>	<u>5,800</u>	<u>287,556</u>	<u>74,750</u>
<b>NET INCOME</b>		38,190	23,660	61,850	76,600
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>86,876</u>	-	<u>86,876</u>	<u>10,276</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>125,066</u></u>	<u><u>23,660</u></u>	<u><u>148,726</u></u>	<u><u>86,876</u></u>

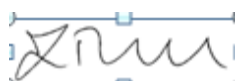
The notes form part of these financial statements

## Lung Productions CIO

### Balance Sheet 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	6	1,470	-	1,470	-
Cash at bank		<u>127,050</u>	<u>23,660</u>	<u>150,710</u>	<u>89,076</u>
		128,520	23,660	152,180	89,076
<b>CREDITORS</b>					
Amounts falling due within one year	7	(3,454)	-	(3,454)	(2,200)
		<u>125,066</u>	<u>23,660</u>	<u>148,726</u>	<u>86,876</u>
<b>NET CURRENT ASSETS</b>					
		125,066	23,660	148,726	86,876
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>125,066</u>	<u>23,660</u>	<u>148,726</u>	<u>86,876</u>
<b>NET ASSETS</b>					
		<u>125,066</u>	<u>23,660</u>	<u>148,726</u>	<u>86,876</u>
<b>FUNDS</b>					
	8			125,066	86,876
Unrestricted funds				<u>23,660</u>	-
Restricted funds					-
<b>TOTAL FUNDS</b>					
				<u>148,726</u>	<u>86,876</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2025 and were signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

## Lung Productions CIO

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 1. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

#### 3. STAFF COSTS

	Year Ended 31/3/24 £	Period 1/6/22 to 31/3/23 £
Wages and salaries	95,308	4,548
Social security costs	4,282	-
Other pension costs	<u>1,703</u>	<u>-</u>
	<u>101,293</u>	<u>4,548</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/3/24	Period 1/6/22 to 31/3/23
Executive Team	2	-
Producer	<u>1</u>	<u>-</u>
	<u>3</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the CIO for the year was £72,677 (2023: £nil).

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,581	-	43,581
<b>Charitable activities</b>			
Charitable Activities	<u>107,769</u>	<u>-</u>	<u>107,769</u>
<b>Total</b>	<u>151,350</u>	<u>-</u>	<u>151,350</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities	<u>74,750</u>	<u>-</u>	<u>74,750</u>
<b>NET INCOME</b>	76,600	-	76,600
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>10,276</u>	<u>-</u>	<u>10,276</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>86,876</u></u>	<u><u>-</u></u>	<u><u>86,876</u></u>

#### 5. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,200 (2023: £1,200). Other services totalling £3,058 were charged by the independent examiners during the period (2023: £nil)

#### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	353	-
Other debtors	<u>1,117</u>	<u>-</u>
	<u><u>1,470</u></u>	<u><u>-</u></u>

**Lung Productions CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2024**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	2,254	-
Other creditors	<u>1,200</u>	<u>2,200</u>
	<u>3,454</u>	<u>2,200</u>

There is no deferred income at the year end.

**8. MOVEMENT IN FUNDS**

	Balance at 1st April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31st March 2024
<b>Restricted funds</b>						
Restricted grants	-	29,460	(5,800)	-		23,660
	-	29,460	(5,800)	-	-	23,660
<b>Total restricted funds</b>	-	<b>29,460</b>	<b>(5,800)</b>	-	-	<b>23,660</b>
<b>Unrestricted funds</b>						
Arts Council England - NPO	-	206,699	(206,699)	-	-	-
General	86,876	113,247	(75,057)			125,066
<b>Total Unrestricted funds</b>	<b>86,876</b>	<b>319,946</b>	<b>(281,756)</b>	-	-	<b>125,066</b>
<b>Total funds</b>	<b>86,876</b>	<b>349,406</b>	<b>(287,556)</b>	-	-	<b>148,726</b>

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 March 2024

#### 8. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	Balance at 1st June 2022	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31st March 2023
<b>Restricted funds</b>						
Restricted grants	-	-	-	-		-
	-	-	-	-	-	-
<b>Total restricted funds</b>	-	-	-	-	-	-
<b>Unrestricted funds</b>						
Arts Council England - NPO	-	-	-	-	-	-
General	10,276	151,350	(74,750)			86,876
<b>Total Unrestricted funds</b>	<b>10,276</b>	<b>151,350</b>	<b>(74,750)</b>	-	-	<b>86,876</b>
<b>Total funds</b>	<b>10,276</b>	<b>151,350</b>	<b>(74,750)</b>	-	-	<b>86,876</b>

#### 9. RELATED PARTY DISCLOSURES

Lung Theatre Limited is a company controlled by Mr M J Stevens-Woodhead and Miss H C Monks, who are members of the key management personnel of the charity.

There were no transactions with LungTheatre Ltd in the year ended 31 March 2024. During the year ended 31 March 2023 Lung Productions CIO received a donation of £43,580 from Lung Theatre Limited.

There were no balances owed to/due from Lung Theatre Ltd at 31 March 2024 or 31 March 2023.

## Lung Productions CIO

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Year Ended 31/3/24 £	Period 1/6/22 to 31/3/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	(2)	1
Donations	<u>48</u>	<u>43,580</u>
	46	43,581
<b>Charitable activities</b>		
Other Income	66,142	66,892
Grants	<u>283,218</u>	<u>40,877</u>
	<u>349,360</u>	<u>107,769</u>
<b>Total incoming resources</b>	349,406	151,350
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	95,308	4,548
Social security	4,282	-
Pensions	1,703	-
Creative fees	50,062	18,645
Producers fees	14,749	24,738
Engagement fees	3,800	250
Venue hire	13,191	5,100
Travel and accommodation	31,283	4,673
Workshop fees	15,955	220
Actor fees	35,347	400
Co-artistic director fees	-	8,000
Fundraiser fees	<u>5,100</u>	<u>500</u>
	270,780	67,074
<b>Support costs</b>		
<b>Management</b>		
Insurance	586	593
Telephone	245	35
Advertising	5,279	-
Computer costs	3,180	2,446
Training	507	409
Consultancy	<u>1,266</u>	<u>2,500</u>
	11,063	5,983
<b>Finance</b>		
Bank charges	-	82

This page does not form part of the statutory financial statements

## Lung Productions CIO

### Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Year Ended 31/3/24 £	Period 1/6/22 to 31/3/23 £
<b>Finance</b>		
<b>Other</b>		
Sundries	855	74
<b>Governance costs</b>		
Accountancy and legal fees	<u>4,858</u>	<u>1,537</u>
Total resources expended	<u>287,556</u>	<u>74,750</u>
<b>Net income</b>	<u>61,850</u>	<u>76,600</u>

This page does not form part of the statutory financial statements

**LUNG PRODUCTIONS CIO**

England & Wales - Charity number 1187346

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# Accounts

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# LUNG

**Report of the Trustees and  
Unaudited Financial Statements for the Period 1 June 2022 to 31 March 2023  
for  
Lung Productions CIO**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# Lung Productions CIO

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**Lung Productions CIO**  
**Report of the Trustees**  
**for the Period 1 June 2022 to 31 March 2023**

The trustees present their report with the financial statements of the charity for the period 1 June 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's report**

As Chair I would like to record my sincere thanks to all my fellow trustees, not only for the engagement in the governance and pursuit of the charity's aims and objectives, but also for their specialist advice to the organisation, as we entered into our first year as an Arts Council National Portfolio Organisation. Thanks also to the Executive Team of Helen Monks and Matt Woodhead (Co-Directors) for their ambition and dedication to LUNG's work and the organisation's continuing development.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims and future plans**

The objects of the CIO are:

1) To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

The main activities and achievements in relation to that purpose for the public benefit, were;

1) At the National Theatre Studio, LUNG workshopped their new Verbatim Musical about the social care system for children. Working with 4 young people in care, The Children's Inquiry shines a light on the history of the system, and turns Verbatim testimony into electro-pop music.

2) LUNG began working as Creative Associates on the National Theatre's schools project Speak Up. This is a 3 year contract which will see LUNG steer the creative vision of co-created work with young people in 55 schools across England. LUNG ran national training for artists and teachers,

3) LUNG launched the monologue writing competition Unmute for 11 - 18 year olds, in partnership with Bristol Old Vic Theatre School and Salamander Street Publishers. LUNG created video resources on writing for young people and schools. The winning monologues were published in an anthology and some were selected to be filmed by BOVTS actors. All monologues have been recorded as a podcast.

4) Throughout the period, LUNG continued to run its Young Carers Creative Makers programme, which saw LUNG partner with young carers services and local theatres to provide creative workshops for young carers during school holidays. We ran this project in Huddersfield, Sheffield and Salford.

5) Throughout the period, LUNG partnered with Harrow Arts Centre to run our Roaring 20s artist development programme for 18 - 26 year olds in the local area. This saw a series of weekly masterclasses, followed by an intensive make week at Harrow Arts Centre and a final showcase performance.

6) LUNG began workshops and interviews for our newest production Woodhill which will go into production in the next financial year.

7) LUNG wrote and submitted an application to the Arts Council to become a National Portfolio Organisation. We learnt we were successful in November 2022, and will begin operating within the portfolio in April 2023 (therefore the next financial year). Some time was spent in 2022 preparing to join the portfolio.

**Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

## Lung Productions CIO

### Report of the Trustees for the Period 1 June 2022 to 31 March 2023

#### FINANCIAL REVIEW

##### Financial position

LUNG Productions CIO have operated using the LUNG Theatre Ltd bank account, and the trustees are satisfied that this was the most efficient format during this financial period. However from late 2022 we were able to open our open bank account and from that point onwards all transactions have been processed through the new CIO bank account.

At the end of the financial period (March 2023) the CIO held £86,876 in unrestricted funds. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The CIO has modest overheads to budget for, and financial commitments for overheads or staff costs do not extend beyond three months months and therefore the level of reserves is appropriate against this commitment. Having reviewed future plans, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, and determine the rotation in which any directors are to retire.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1187346

##### Principal address

4 Old Cubley  
Penistone  
S36 9AQ

##### Trustees

Ms Z Rasheed, Chair  
Dr S Amin, Trustee  
Ms I J Hirst, Trustee  
Ms G E Roche MA, Trustee  
Ms D B Rees, Trustee  
Ms R J McKay-Smith, Trustee (appointed 27.04.22)

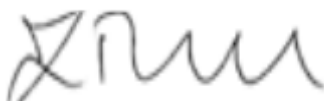
##### Independent Examiner

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

#### FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



Ms Z Rasheed - Trustee

## **Independent Examiner's Report to the Trustees of Lung Productions CIO**

### **Independent examiner's report to the trustees of Lung Productions CIO**

I report to the charity trustees on my examination of the accounts of Lung Productions CIO (the Trust) for the period 1 June 2022 to 31 March 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bragger ACA

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

31 January 2024

**Lung Productions CIO**

**Statement of Financial Activities  
for the Period 1 June 2022 to 31 March 2023**

	Notes	Period 1/6/22 to 31/3/23 Unrestricted fund £	Year Ended 31/5/22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		43,581	(1)
<b>Charitable activities</b>			
Charitable Activities		<u>107,769</u>	<u>13,290</u>
<b>Total</b>		<u>151,350</u>	<u>13,289</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		<u>74,750</u>	<u>21,257</u>
<b>NET INCOME/(EXPENDITURE)</b>		76,600	(7,968)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		10,276	18,244
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>86,876</u></u>	<u><u>10,276</u></u>

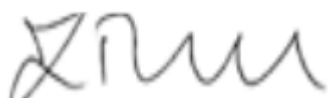
The notes form part of these financial statements

## Lung Productions CIO

### Balance Sheet 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	-	11,236
Cash at bank		<u>89,076</u>	<u>-</u>
		89,076	11,236
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,200)	(960)
		<u>86,876</u>	<u>10,276</u>
<b>NET CURRENT ASSETS</b>			
		<u>86,876</u>	<u>10,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>86,876</u>	<u>10,276</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		<u>86,876</u>	<u>10,276</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>86,876</u>	<u>10,276</u>
<b>TOTAL FUNDS</b>			
		<u>86,876</u>	<u>10,276</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



Ms Z Rasheed - Trustee

## Lung Productions CIO

### Notes to the Financial Statements for the Period 1 June 2022 to 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Period 1 June 2022 to 31 March 2023

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 May 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023 nor for the year ended 31 May 2022.

#### 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	(1)
<b>Charitable activities</b>	
Charitable Activities	<u>13,290</u>
<b>Total</b>	<u>13,289</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>21,257</u>
<b>NET INCOME/(EXPENDITURE)</b>	(7,968)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	<u>18,244</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>10,276</u></u>

#### 4. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,200 (2022: £840).

#### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>-</u>	<u>11,236</u>

**Lung Productions CIO**

**Notes to the Financial Statements - continued  
for the Period 1 June 2022 to 31 March 2023**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	<u>2,200</u>	<u>960</u>

There is no deferred income at the year end.

**7. MOVEMENT IN FUNDS**

	At 1/6/22 £	Net movement in funds £	At 31/3/23 £
<b>Unrestricted funds</b>			
General fund	10,276	76,600	86,876
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>10,276</u>	<u>76,600</u>	<u>86,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	151,350	(74,750)	76,600
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>151,350</u>	<u>(74,750)</u>	<u>76,600</u>

**Comparatives for movement in funds**

	At 1/6/21 £	Net movement in funds £	At 31/5/22 £
<b>Unrestricted funds</b>			
General fund	18,244	(7,968)	10,276
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>18,244</u>	<u>(7,968)</u>	<u>10,276</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	13,289	(21,257)	(7,968)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>13,289</u>	<u>(21,257)</u>	<u>(7,968)</u>

## **Lung Productions CIO**

### **Notes to the Financial Statements - continued for the Period 1 June 2022 to 31 March 2023**

#### **8. RELATED PARTY DISCLOSURES**

Lung Theatre Limited is a company controlled by Mr M J Stevens-Woodhead and Miss H C Monks, who are members of the key management personnel of the charity. As is mentioned in the trustees report, the charity was unable to open a bank account until towards the end of the year ended 31 March 2023 due to pressures caused by Covid-19. Therefore the income and costs of the charity were processed through the Lung Theatre Limited bank account before that point, but the funds were all transferred by year end to Lung Productions CIO. At the balance sheet date Lung Productions CIO was due £nil (2022: £11,234) from Lung Theatre Limited. During the year ended 31 March 2023 Lung Productions CIO received a donation of £43,580 from Lung Theatre Limited.

## Lung Productions CIO

### Detailed Statement of Financial Activities for the Period 1 June 2022 to 31 March 2023

	Period 1/6/22 to 31/3/23 £	Year Ended 31/5/22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	(1)
Donations	<u>43,580</u>	<u>-</u>
	43,581	(1)
<b>Charitable activities</b>		
Other Income	66,892	-
Grants	<u>40,877</u>	<u>13,290</u>
	<u>107,769</u>	<u>13,290</u>
<b>Total incoming resources</b>	151,350	13,289
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	4,548	-
Creative fees	18,645	20,417
Producers fees	24,738	-
Engagement fees	250	-
Venue hire	5,100	-
Travel and accommodation	4,673	-
Workshop fees	220	-
Actor fees	400	-
Co-artistic director fees	8,000	-
Fundraiser fees	<u>500</u>	<u>-</u>
	67,074	20,417
<b>Support costs</b>		
<b>Management</b>		
Insurance	593	-
Telephone	35	-
Computer costs	2,446	-
Training	409	-
Consultancy	<u>2,500</u>	<u>-</u>
	5,983	-
<b>Finance</b>		
Bank charges	82	-
<b>Other</b>		
Sundries	74	-

This page does not form part of the statutory financial statements

## Lung Productions CIO

### Detailed Statement of Financial Activities for the Period 1 June 2022 to 31 March 2023

	Period 1/6/22 to 31/3/23 £	Year Ended 31/5/22 £
<b>Other Governance costs</b>		
Accountancy and legal fees	<u>1,537</u>	<u>840</u>
Total resources expended	<u>74,750</u>	<u>21,257</u>
<b>Net income/(expenditure)</b>	<u><u>76,600</u></u>	<u><u>(7,968)</u></u>

This page does not form part of the statutory financial statements

**LUNG PRODUCTIONS CIO**

England & Wales - Charity number 1187346

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# Accounts

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**REGISTERED CHARITY NUMBER: 1187346**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 May 2022  
for  
Lung Productions CIO**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# Lung Productions CIO

## Contents of the Financial Statements for the Year Ended 31 May 2022

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<b>Detailed Statement of Financial Activities</b>	10

## **Lung Productions CIO**

### **Report of the Trustees for the Year Ended 31 May 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's report**

As Chair I would like to record my sincere thanks to all my fellow trustees, not only for the engagement in the governance and pursuit of the charity's aims and objectives, but also for their specialist advice to the organisation. Thanks also to the Executive Team of Helen Monks and Matt Woodhead (Co-Artistic Directors) for their ambition and dedication to LUNG's work and the organisation's continuing development.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims and future plans**

The objects of the CIO are:

1) To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

The main activities and achievements in relation to that purpose for the public benefit, were;

1) Throughout the period, LUNG continued to run its Young Carers Creative Makers programme, which saw LUNG partner with young carers services and local theatres to provide creative workshops for young carers during school holidays. We ran this project in Huddersfield, Sheffield and Wigan.

2) Throughout the period, LUNG partnered with Harrow Arts Centre to run our Roaring 20s artist development programme for 18 - 26 year olds in the local area. This saw a series of weekly masterclasses, followed by an intensive make week at Harrow Arts Centre and a final showcase performance. The group were also given bespoke 121 mentorship and a £250 grant towards their professional development.

3) Throughout the period, Who Cares Campaign. LUNG continues to work in partnership with The Lowry and Gaddum on supporting and advocating for young carers. LUNG was awarded 2 NHS commissions to co-create resources with Black young carers and South Asian young carers around identification and support. LUNG set up 2 weekly groups to create these resources, one in Salford and one in Oldham, and delivered a series of CPD for local authority workers and NHS staff alongside the resources that were produced.

##### **Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

#### **FINANCIAL REVIEW**

##### **Financial position**

Due to sudden staff turnover and the national demographic of LUNG's board, we suffered further disruption with setting up the bank account for LUNG Productions CIO. With the ongoing pandemic and the challenges of remote working, the earliest we could assemble the full board to go into the bank branch was 16th May 2022. There were then substantial delays from Metrobank who half way through the set up of the bank, changed their policy of the papers that were required from a Charity. We therefore weren't able to open the bank until August 2022.

Therefore, LUNG Productions CIO have operated using the LUNG Theatre Ltd bank account, and the trustees are satisfied that this was the most efficient format during this financial period.

At the end of the financial period (31st May 2022) the CIO held £10,276 in unrestricted funds. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The CIO has modest overheads to budget for, and financial commitments for overheads or staff costs do not extend beyond six months and therefore the level of reserves is appropriate against this commitment. Having reviewed future plans and the possible continuing disruptions of the COVID-19 pandemic, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

## Lung Productions CIO

### Report of the Trustees for the Year Ended 31 May 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, and determine the rotation in which any directors are to retire.

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Registered Charity number

1187346

##### Principal address

Flat 10 St. Aubyns Court  
59 Raymond Road  
Wimbledon  
London  
SW19 4AQ

##### Trustees

Ms Z Rasheed Chair  
Dr S Amin Trustee (appointed 28.2.22)  
Ms I J Hirst Trustee  
Ms G E Roche MA Trustee  
Ms D B Rees Trustee

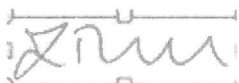
##### Independent Examiner

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

#### FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:



Ms Z Rasheed - Trustee

**Independent Examiner's Report to the Trustees of  
Lung Productions CIO**

**Independent examiner's report to the trustees of Lung Productions CIO**

I report to the charity trustees on my examination of the accounts of Lung Productions CIO (the Trust) for the year ended 31 May 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bragger ACA  
Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

Date: .....29 March 2023

Lung Productions CIO

Statement of Financial Activities  
for the Year Ended 31 May 2022

	Notes	Year Ended 31/5/22 Unrestricted fund £	Period 14/1/20 to 31/5/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		-	-
<b>Charitable activities</b>			
Charitable Activities		<u>13,290</u>	<u>34,912</u>
<b>Total</b>		<u>13,289</u>	<u>34,912</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		<u>21,257</u>	<u>16,668</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,968)	18,244
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>18,244</u>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>10,276</u>	<u>18,244</u>

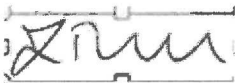
The notes form part of these financial statements

Lung Productions CIO

Balance Sheet  
31 May 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	11,236	19,204
<b>CREDITORS</b>			
Amounts falling due within one year	6	(960)	(960)
<b>NET CURRENT ASSETS</b>		<u>10,276</u>	<u>18,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,276</u>	<u>18,244</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>10,276</u>	<u>18,244</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>10,276</u>	<u>18,244</u>
<b>TOTAL FUNDS</b>		<u>10,276</u>	<u>18,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:



Ms Z Rasheed - Trustee

**Notes to the Financial Statements  
for the Year Ended 31 May 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

**Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Lung Productions CIO

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the period ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the period ended 31 May 2021.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>34,912</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	<u>16,668</u>
<b>NET INCOME</b>	<u>18,244</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>18,244</u></u>

4. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £840 (2021: £960).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>11,236</u>	<u>19,204</u>

**Lung Productions CIO**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2022**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>960</u>	<u>960</u>

There is no deferred income at the year end.

**7. MOVEMENT IN FUNDS**

	At 1/6/21	Net movement in funds	At 31/5/22
	£	£	£
<b>Unrestricted funds</b>			
General fund	18,244	(7,968)	10,276
	<u>18,244</u>	<u>(7,968)</u>	<u>10,276</u>
<b>TOTAL FUNDS</b>	<u>18,244</u>	<u>(7,968)</u>	<u>10,276</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	13,289	(21,257)	(7,968)
	<u>13,289</u>	<u>(21,257)</u>	<u>(7,968)</u>
<b>TOTAL FUNDS</b>	<u>13,289</u>	<u>(21,257)</u>	<u>(7,968)</u>

**Comparatives for movement in funds**

	Net movement in funds	At 31/5/21
	£	£
<b>Unrestricted funds</b>		
General fund	18,244	18,244
	<u>18,244</u>	<u>18,244</u>
<b>TOTAL FUNDS</b>	<u>18,244</u>	<u>18,244</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	34,912	(16,668)	18,244
	<u>34,912</u>	<u>(16,668)</u>	<u>18,244</u>
<b>TOTAL FUNDS</b>	<u>34,912</u>	<u>(16,668)</u>	<u>18,244</u>

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Year Ended 31 May 2022

#### 8. RELATED PARTY DISCLOSURES

Lung Theatre Limited is a company controlled by Mr M J Stevens-Woodhead and Miss H C Monks, who are members of the key management personnel of the charity. As is mentioned in the trustees report, the charity was unable to open a bank account during the year due to pressures caused by Covid-19. Therefore the income and costs of the charity were processed through the Lung Theatre Limited bank account, and at the balance sheet date the company was due £11,236 (2021: £19,204) from Lung Theatre Limited.

**Lung Productions CIO**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2022**

	Year Ended 31/5/22 £	Period 14/1/20 to 31/5/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	-
<b>Charitable activities</b>		
Grants	<u>13,290</u>	<u>34,912</u>
<b>Total incoming resources</b>	13,289	34,912
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Computer costs	-	89
Accountancy fees	840	960
Creative fees	20,417	4,200
Producers fees	-	1,000
Engagement fees	<u>-</u>	<u>10,419</u>
	<u>21,257</u>	<u>16,668</u>
Total resources expended	<u>21,257</u>	<u>16,668</u>
<b>Net (expenditure)/income</b>	<u>(7,968)</u>	<u>18,244</u>

This page does not form part of the statutory financial statements

**LUNG PRODUCTIONS CIO**

England & Wales - Charity number 1187346

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Period 14 January 2020 to 31 May 2021  
for  
Lung Productions CIO**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

# Lung Productions CIO

## Contents of the Financial Statements for the Period 14 January 2020 to 31 May 2021

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<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
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## **Lung Productions CIO**

### **Report of the Trustees for the Period 14 January 2020 to 31 May 2021**

The trustees present their report with the financial statements of the charity for the period 14 January 2020 to 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's report**

As Chair I would like to record my sincere thanks to all my fellow trustees, not only for the engagement in the governance and pursuit of the charities aims and objectives, but also for their specialist advice to the organisation. Thanks also to the Executive Team of Ellie Cloughton (Senior Producer), Helen Monks (Co-Artistic Director) and Matt Woodhead (Co-Artistic Director) for their ambition and dedication to LUNG's work and the organisation's continuing development.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims and future plans**

The objects of the CIO are:

1) To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

The main activities in relation to that purpose for the public benefit, were;

1) Summer 2020. The Children's Inquiry. Work was ongoing at the beginning of the financial year to premiere this project in March 2020 at Queen's Theatre Hornchurch, targeted at schools audiences in Havering and Essex accompanied by a digital engagement package aimed at providing arts skills to students. The performances were sadly cancelled in early March 2020 due to COVID-19. Some of the funds were re-routed for an online research and development which premiered in August 2020. This project enabled us to support freelancers at a time of sector wide insecurity and move the project forward in an effective way. The remainder of the funds were reserved for an in-person premiere, as agreed with the funders.

2) Winter 2020. Young Carers Creative Makers. After the success of LUNG's work with young carers, a creative development programme was developed in partnership with Action Transport Theatre, Kent Young Carers, Folkestone Quarterhouse Theatre, Crossroads Together, The Lowry, Gaddum YC Service, WCD Young Carers and Theatr Clwyd. The programme worked with 24 young carers from four regions across the United Kingdom.

3) Throughout the period, Who Cares Campaign. At the start of the first lockdown, LUNG partnered with Lance Gardner (OBE) from Salford Primary Care Together and Gaddum to provide a hotline for young carers who needed access to PPE or emergency health advice. LUNG also worked with Dr Clare Hindley to shoot videos and deliver Q&As with young carers about how to care for a loved one who displayed symptoms of Covid-19. LUNG also launched a Digi-Fund to provide 33 young carers facing digital poverty with laptops, phones and other digital devices to catch up on vital school work. These funds were secured during this financial period but spent post 31st May 2021.

#### **Public benefit**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

## **Lung Productions CIO**

### **Report of the Trustees for the Period 14 January 2020 to 31 May 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

LUNG had one planned performance affected by COVID-19 pandemic:

1) The Children's Inquiry. As a result of a year-long research and development period with four young people and in association with Havering Council and Queen's Theatre Hornchurch, LUNG were due to perform their new musical in March 2020. Sadly, due to the COVID-19 pandemic this was cancelled.

However the charity,

- 1) Was supported to deliver an online research and development of The Children's Inquiry.
- 2) Was supported to deliver creative development programme Young Carers Creative Makers.
- 3) Was supported to deliver the work of the Who Cares Campaign, targeted at raising awareness of young carers and the problems they faced during the COVID-19 pandemic as a result of the Coronavirus Bill

#### **FINANCIAL REVIEW**

##### **Financial position**

The ongoing COVID-19 pandemic has caused major disruption to our activity and this has included the creation of a bank account for LUNG Productions CIO. Like many new entities we were unable to open a bank account for the charity due to the pressures banks were under during the pandemic. Therefore, LUNG Productions CIO have operated using the LUNG Theatre Ltd bank account, and the trustees are satisfied that this was the most efficient format during this financial period.

At the end of the financial period (31st May 2021) the CIO held £18,244 in unrestricted funds. Activity is budgeted and planned as per successful funding applications and venue contracts, and so reserve levels needed are low. The CIO has modest overheads to budget for, and financial commitments for overheads or staff costs do not extend beyond six months and therefore the level of reserves is appropriate against this commitment. Having reviewed future plans and the possible continuing disruptions of the COVID-19 pandemic, the Trustees are satisfied that the company holds sufficient cash reserves to meet ongoing activity.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee, and determine the rotation in which any directors are to retire.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1187346

##### **Principal address**

Flat 10 St. Aubyns Court  
59 Raymond Road  
Wimbledon  
London  
SW19 4AQ

##### **Trustees**

Ms Z Rasheed Chair (appointed 26.8.20)  
Dr S Amin (appointed 28.2.22)  
Ms I J Hirst Trustee (appointed 14.1.20)  
Ms G E Roche MA Trustee (appointed 14.1.20)  
Ms D B Rees Trustee (appointed 14.1.20)

**Lung Productions CIO**

**Report of the Trustees  
for the Period 14 January 2020 to 31 May 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

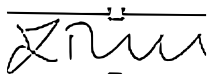
**Independent Examiner**

Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

**FUNDS HELD AS CUSTODIAN FOR OTHERS**

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 29 March 2022 and signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

**Independent Examiner's Report to the Trustees of  
Lung Productions CIO**

**Independent examiner's report to the trustees of Lung Productions CIO**

I report to the charity trustees on my examination of the accounts of Lung Productions CIO (the Trust) for the period 14 January 2020 to 31 May 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no other material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bragger ACA  
Harris & Co Limited  
Chartered Accountants  
Marland House  
13 Huddersfield Road  
Barnsley  
South Yorkshire  
S70 2LW

Date: .....

**Lung Productions CIO**

**Statement of Financial Activities  
for the Period 14 January 2020 to 31 May 2021**

	Notes	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>		
<b>Charitable activities</b>		
Charitable Activities		34,912
<b>EXPENDITURE ON</b>		
<b>Charitable activities</b>		
Charitable Activities		16,668
		<hr/>
<b>NET INCOME</b>		18,244
		<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>18,244</u>

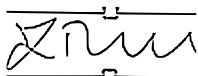
The notes form part of these financial statements

**Lung Productions CIO**

**Balance Sheet  
31 May 2021**

	Notes	Unrestricted fund £
<b>CURRENT ASSETS</b>		
Debtors	4	19,204
<b>CREDITORS</b>		
Amounts falling due within one year	5	(960)
<b>NET CURRENT ASSETS</b>		<u>18,244</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,244</u>
<b>NET ASSETS</b>		<u>18,244</u>
<b>FUNDS</b>	6	
Unrestricted funds		<u>18,244</u>
<b>TOTAL FUNDS</b>		<u>18,244</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 March 2022 and were signed on its behalf by:



.....  
Ms Z Rasheed - Trustee

## Lung Productions CIO

### Notes to the Financial Statements for the Period 14 January 2020 to 31 May 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

##### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Lung Productions CIO

### Notes to the Financial Statements - continued for the Period 14 January 2020 to 31 May 2021

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 May 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the period ended 31 May 2021.

#### 3. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £960.

#### 4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ <u>19,204</u>
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#### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ <u>960</u>
-----------------	-----------------

There is no deferred income at the year end.

#### 6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/5/21 £
<b>Unrestricted funds</b>		
General fund	18,244	18,244
	18,244	18,244
<b>TOTAL FUNDS</b>	<u>18,244</u>	<u>18,244</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	34,912	(16,668)	18,244
	34,912	(16,668)	18,244
<b>TOTAL FUNDS</b>	<u>34,912</u>	<u>(16,668)</u>	<u>18,244</u>

## **Lung Productions CIO**

### **Notes to the Financial Statements - continued for the Period 14 January 2020 to 31 May 2021**

#### **7. RELATED PARTY DISCLOSURES**

Lung Theatre Limited is a company controlled by Mr M J Stevens-Woodhead and Miss H C Monks, who are members of the key management personnel of the charity. As is mentioned in the trustees report, the charity was unable to open a bank account during the year due to pressures caused by Covid-19. Therefore the income and costs of the charity were processed through the Lung Theatre Limited bank account, and at the balance sheet date the company was due £19,204 from Lung Theatre Limited.

**Lung Productions CIO**

**Detailed Statement of Financial Activities  
for the Period 14 January 2020 to 31 May 2021**

£

**INCOME AND ENDOWMENTS**

**Charitable activities**

Grants 34,912

**Total incoming resources** 34,912

**EXPENDITURE**

**Charitable activities**

Computer costs 89

Accountancy fees 960

Creative fees 4,200

Producers fees 1,000

Engagement fees 10,419

16,668

Total resources expended 16,668

**Net income** 18,244