

HAZARA COMMUNITY ASSOCIATION

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2024**

Registered Charity No. 1187340

HAZARA COMMUNITY ASSOCIATION

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HAZARA COMMUNITY ASSOCIATION

Report of the trustees for the year ended 30th September 2024

The trustees present their annual report and financial statements of the charity for the year ended 30th September 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Hazara Community Association.

Charity Number: 1187340

Trustees (up to date of signing)

Abdurrahin Sharifi	Resigned 05/03/2024
Hassan Rahmani	Resigned 05/03/2024
Ramazan Ahmadi	Resigned 05/03/2024
Mohammad Nabi Salehi	Resigned 05/03/2024
Nazir Moradi (Chair of Trustees)	Appointed 05/03/2024
Mahdi Rezai	Appointed 05/03/2024
Rohullah Nazari	Appointed 05/03/2024

Principal Office

33 Clarendon Street
Manchester
M15 5ED

Independent Examiners

Accountant4every1
22 Yarbrough street, M16 7FJ

Bankers

Lloyds Bank Plc
1 Legg St
Chelmsford
CM1 1JS

HAZARA COMMUNITY ASSOCIATION

Objectives and Activities

The objects of the CIO are:

1. To advance the education and training of those granted refugee status and their dependents so as to advance them in life and assist them to adapt within a new community.
2. To advance the education of the public in general.
3. To provide facilities for recreation and leisure time occupation in the interest of social welfare and with the object of improving the conditions of life of those persons who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

In furtherance of these objectives the trustees will aim to establish or secure the establishment of a community centre and to maintain and manage such a centre for activities promoted by the CIO.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

A review of our achievements and performance: How our activities delivered public benefit

We have closed the other charity (reg number: 1142522) and all the activities taking place under the CIO. All the building works have been completed and all the building regulation requirements have been made and the completion certificate has been given to us by the building inspectors. The building is fully insured. We are still in the process of completing the change of use application, and after the completion of change of use educational classes will commence.

The main achievements during the year were raising money for property repairs for our community so all our celebration, classes, and cultural festivals can be held at our community centre. We also organised Eid festival and volleyball sessions.

Searched for availability of fund for community to repair the purchased building.

Financial Review

The trustees are satisfied with the accounts. During the year trust has received income from donation and legacies is £9,336 (2023: £27,570) and from charitable activities is £10,453 (2023: £9,524).

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in a current account.

Reserves policy and going concern

The balance held in unrestricted reserves at 30th September 2024 was £226,777 (2023: £223,328) of which £5,157 (2023: £10,622.) are free reserves, after allowing for funds tied up in tangible fixed assets.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks.

Plans for Future Periods

We plan to complete the change of use permission with the council and start educational classes for children and adults after that.

Structure, governance and management

The Charity is a registered charitable incorporated organisation and is constituted under a trust deed dated 14th January 2020.

HAZARA COMMUNITY ASSOCIATION

Appointment of trustees

New trustees are appointed by existing trustees and serve for three years after which they may put themselves forward for re-appointment. The Trust Deed provides for a minimum of three trustees, to a maximum of twelve trustees, with no more than three trustees due for re-appointment in any one year.

At the quarterly trustee meetings, the trustees agree the broad strategy and areas of activity for the Charity, including investment, reserves and risk management policies and performance.

Trustee induction and training

The CIO trains and inducts trustees via a system of mentoring and internal training.

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29/05/2024 and signed on their behalf by

Nazir Moradi

Chair

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
HAZARA COMMUNITY ASSOCIATION
REGISTERED CHARITY NO. 1187340**

I report on the accounts of the charity, for the Year ended 30th September 2024 which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts, and I am qualified to undertake the examination.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records, have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act, have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: M. Kashif
Muhammad Kashif

Date: 30/07/2025

Ark Accountants and Auditors Ltd.
334, Slade Lane
Manchester, Greater Manchester
M19 2BL

HAZARA COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30TH SEPTEMBER 2024
(Including income and expenditure account)

		Unrestricted Funds	Restricted Funds	Year ended 30 Sep 2024	Unrestricted Funds	Restricted Funds	Year ended 30 Sep 2023
	Note	£	£	£	£	£	£
Income from:							
Donations and legacies	3	12300	7420	19720	-	27,570	27,570
Charitable Activities	4	14994	-	14994	9,524	-	9,524
Investment (Rent)	5	3090		3090			
Total		30384	7420	37804	9,524	27,570	37,094
	6,7,8						
Expenditure on:							
Raising Funds		3652	-	3652	-	-	-
Charitable Activities		3361	17114	20475	2,185	13,254	15,439
Investment (Rent)		1130	-	1130			
Total		8143	17113.85	25257	2,185	13,254	15,439
Net Income/(expenditure)		22241	(9694)	12547	7,339	14,316	21,655
Transfers between funds		-	-	-	-	-	-
Net movement in funds		22241	(9694)	12547	7,339	14,316	21,655
Revaluation of property	9	304073	(9694)	316620			
Reconciliation of funds							
Totals funds brought forward		223328		295,927	160,355	-	160,355
Total funds carried forward		622,241	(9694)	612,547	223,328	72,599	295,927

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 10 to 15 form part of these accounts

HAZARA COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 30TH SEPTEMBER 2024

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	10	5 941 46	275,189
Total fixed assets		5 941 46	275,189
Current assets:			
Cash at Bank & in Hand		17801	11,672
Prepaid expenses		<u>1,200</u>	<u>-</u>
Total current assets		<u>19001</u>	<u>11,672</u>
Liabilities:			
Creditors: Amounts falling due within one year	11	(600)	1,050
Net current assets or liabilities		<u>18401</u>	<u>10,622</u>
Total assets less current liabilities		618401	295,927
Total net assets or liabilities		<u>612,547</u>	<u>295,927</u>

Approved on behalf of the Trustees Management Committee

Nabi Salehi
 (Chair)
 Date : 30/07/2025

The notes on pages 10 to 15 form part of these accounting period

HAZARA COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice.

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 1st January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There is one restricted fund at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects.

Further details of each fund are disclosed in note 10.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual's basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

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(g) **Costs of raising funds**

The costs of raising funds consists of events.

(h) **Charitable Activities**

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 5.

(i) **Tangible fixed assets and depreciation**

All assets costing more than £500 are capitalised and valued at historical cost. Depreciation is charged on the following basis:

Building	0% Straight Line Basis
Fixtures & Fittings	0% Straight Line Basis
Building Improvements	0% Straight Line Basis

(j) **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(k) **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(l) **Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind. Expenses paid to the trustees in the period totalled £NIL (2023: £NIL.).

3. Donations and Legacies

	Unrestricted Year Ended 30 September 2024 £	Restricted Year Ended 30 September 2024 £	Total Funds Year Ended 30 September 2024 £	Total Funds Year Ended 30 September 2023 £
Donations	12300	7420	19720	27,570
Total	12300	7420	19720	27,570

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4. Income from Charitable Activities

	Unrestricted Year Ended 30 September 2024	Restricted Year Ended 30 September 2024	Total Funds Year Ended 30 September 2024	Total Funds Year Ended 30 September 2023
	£	£	£	£
Muharram Fundraising	14994	-	14994	5,910
Rent	3090	-	3090	3,614
Total	18084	-	18084	9,524

5. Investment Rent

The community halls were rented to members and earned £3090 in revenue.

6. Expenditure

	Charitable Activities £	Year Ended 30 September 2024 £	Year Ended 30 September 2023 £
Expenditure on raising funds:			
Event Costs	-	-	-
Expenditure on charitable activities:			
Repairs and Maintenance	16,138	16,138	18,250
Equipment	-	-	1,665
Cleaning	530	530	56
Governance	982	982	1,050
Insurance	1200	1200	495
Support Costs	-	-	990
Electric and CCTV	-	-	2,000
Sundry	1250	1250	235
Utility Expenses	1882	1882	513
Depreciation	-	-	10,116
Food	1900	1900	-
Employment Cost	1370	1370	-
Total	25,252	25,252	35,370

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7. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	Basis for apportionment	General Support	Governance	2024 Total	2023 Total
Website	Type of Expenses		600	600	495
Event attendance		270	-	270	
Youth Event	Type of Expenses	-	110	110	1,050
Total		270	710	982	1,555

8. Independent Examiner Fees

	Year Ended 30 September 2024	Year Ended 30 September 2023
Independent Examination Fees	600	1,050
Total	600	1,050

9. Investment property comprises freehold property consists of three halls, held for rental and capital appreciation purposes. The fair value of the investment property has been arrived at from reviewing market evidence from sources not connected with the charity. The valuation is by the Trustees on an open market value basis.

Fair Value

At 30 September 2023 £295,927

Additions through external acquisition £304,073

At 30 September 2024 £600,000

HAZARA COMMUNITY ASSOCIATION

10. Tangible Fixed Assets

	Building	Building Improvement	Fixtures & Fittings	Total
Cost	£	£	£	£
At 1 October 2023	160,891	135036	-	<u>295,927</u>
Evaluation	304073	-	-	304073
 Additions	 -	 -	 -	 -
At 30 September 2024	<u>464964</u>	<u>135036</u>		<u><u>600000</u></u>
Depreciation	-	-	-	-
Net Book Value				
At 30 September 2024	<u>464964</u>	<u>135036</u>		<u><u>600000</u></u>
At 30 September 2023	<u>142,295</u>	<u>132,384</u>	<u>510</u>	<u><u>275,189</u></u>

11. Creditors: amount falling due within one year

	2024	2023
	£	£
Other Creditors and accruals	<u>600</u>	<u>1,050</u>
Total	<u><u>600</u></u>	<u><u>1,050</u></u>

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12. Analysis of Charitable Funds

Analysis of movement in unrestricted funds

	Balance at 1 October 2023	Incoming Resources	Resources Expended	Transferred in from Charity	Balance at 30 September 2024
	£	£	£	£	£
General Fund	295,927	30384	(8143)	-	326,314
	295,927	30384	(8143)	-	326,314

Analysis of movement in restricted funds

	Balance at 1 October 2023	Incoming Resources	Resources Expended	Transferred in from Charity	Balance at 30 September 2024
	£	£	£	£	£
Restricted Donation		7420	(17113.85)	-	
		7420	(17113.85)	-	-9,694
Total Funds	295,927	7420	(17113.85)	-	612,547

Name of restricted fund:

Restricted Donations

Description, nature and purpose of the fund

Towards building costs

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13. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognized on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortized cost using the effective interest method.