

**CHARITY REGISTRATION NUMBER: 1187327**

**Kailash Foundation**  
**Unaudited Financial Statements**  
**30 April 2025**

**SRV DELSON**  
Chartered accountants  
Maruti House  
1st Floor  
369 Station Road  
Harrow  
HA1 2AW

Kailash Foundation

Financial Statements

Year ended 30 April 2025

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# Kailash Foundation

## Trustees' Annual Report

Year ended 30 April 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

### Reference and administrative details

**Registered charity name** Kailash Foundation

**Charity registration number** 1187327

**Principal office** 11 Roman Lane  
Sutton Coldfield  
West Midlands

### The trustees

N. L Pankhania  
K. Dattani  
A. Chandegra

**Independent examiner** SRV Delson  
Maruti House  
1st Floor  
369 Station Road  
Harrow  
HA1 2AW

### Structure, governance and management

Kailash Foundation is a family trust, which aims to create, find and support programmes for the betterment of communities and individuals throughout the world.

The trustees who served in the year ended 30 April 2025 were:

1. Natwarlal Pankhania
2. Asha Chandegra
3. Krishna Dattani

# Kailash Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### Objectives and activities

The values and ethos of Kailash Foundation are founded on the key principles of operating with truth, love and compassion. The foundation is currently operating on donations from Natwarlal Pankhania and family/friends to support causes which fulfil the aims of the trust.

The purpose of the organisation is:

1. the prevention or relief of poverty
2. advancement of education
3. the advancement of religion
4. advancement of health or the saving of lives
5. The relief of those in need, by reason of youth, age, ill-health, disability, 6. financial hardship or other disadvantage
7. The advancement of animal welfare

Specifically through the support of:

The Prevention or Relief of Poverty

1. grants of money
2. the provision of items (either outright or on loan) such as furniture, bedding, clothing, food, fuel, heating appliances, washing machines and fridges
3. payment for services
4. the provision of facilities such as the supply of tools or books, payments of fees for instruction, examination or other expenses connected with vocational training, language, literacy, numerical or technical skills, travelling expenses to help the recipients to earn their living, equipment and funds for recreational pursuits or training intended to bring the quality of life of the beneficiaries to a reasonable standard

The Advancement of Education

To promote, sustain and increase individual and collective knowledge and understanding of specific areas of study, skills and expertise of underprivileged individuals and communities Supporting:

1. formal education
2. community education
3. physical education and development of young people
4. training (including vocational training) and life-long learning
5. the development of individual capabilities, competences, skills and understanding

The Advancement of Religion

Raising awareness and understanding of religious beliefs and practices. To hold and sponsor cultural and religious events to bring communities closer and preserving culture, faith and traditions.

The Advancement of Health or the Saving of Lives To offer medical assistance or pay for medical expenses of the underprivileged individuals/communities. To hold eye camps in remote regions of the world to restore poor eyesight of the locals.

Relief of those in Need

The relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. To help the homeless settle back into the community

The Advancement of Animal Welfare

To promote and support the welfare of animals specifically in relation to cows, farm animals and endangered species.

Kailash Foundation operates with the core values of truth, love and compassion at the heart of all of its activities.

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# Kailash Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### Achievements and Performance

In the year, Kailash Foundation sought to fulfil its aim of The Advancement of Religion. The objective of the event was to raise awareness and understanding of Hinduism through a cultural and religious event to bring communities closer and preserving culture, faith and traditions. The year was focused on delivering an event (Ram Katha) in Tromsø, Norway in July 2024.

The purpose of this specific event is for renowned Spiritual Leader, Morari Bapu, to bring together people from all over the world. The ultimate aim of each of Morari Bapu's Ram Katha's is World Peace. Morari Bapu has held Hindu recitals across the world from Cambridge University, Jerusalem, Hiroshima, Cambodia and in the ancient city of Athens.

Kailash Foundation received donations to sponsor the event sought to bring communities closer through the shared aims of sharing the values of truth, love and compassion. Norway was selected as the location as Ram Katha had not previously taken place there and to share the message of world peace. The event which lasted 9 days had over 900 delegates from all over the world and also had an extended reach through its popular live broadcast channels on Sky and Youtube. The event was free to attend (the delegates paid for their own travel and accommodation arrangements) and free vegetarian food was provided to all delegates and the local community.

The planning of the event was done by the trustees and a small team of volunteers. The event was delivered with over 100 volunteers who had come to the event as delegates and were able to volunteer with tasks such as serving food daily after the Ram Katha had finished.

### Achievements and performance

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# Kailash Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### **Achievements and performance** *(continued)*

#### Reserves Policy

The trustees have reviewed the Charity's need for reserves. The Charity does not hold any fixed assets, employ staff, lease premises, or have ongoing financial commitments or overheads. It operates on a project-by-project basis, committing expenditure only when sufficient funds are available. As the Charity has no continuing liabilities requiring financial cover, the trustees have determined that it is not necessary to maintain unrestricted reserves at this time. The policy is reviewed annually to ensure it remains appropriate to the Charity's activities and financial position.

#### Investment Policy and Performance

Under the governing document, the trustees have the power to invest funds not immediately required for the Charity's activities in such investments as may be considered appropriate. Given the nature and scale of the Charity's operations, and the fact that funds are applied directly to project delivery, the Charity does not currently hold long-term investments. The trustees seek to minimise risk by holding funds in reputable UK banking institutions. During the year, no long-term investments were held and therefore there was no investment performance to report. The trustees will review the investment policy annually.

### **Financial review**

Kailash foundation received donations of £526,000 in the year (2024: £136,000). All of the donations received were allocated to the Ram Katha.

#### Risk Management

The major risks, to which the charity is exposed, as identified by the trustees, have been reviewed and systems established to mitigate those risks. A risk register has been established and is updated throughout the year.

#### Going Concern

The trustees have considered the requirements of the Charities SORP (FRS 102) in relation to the assessment of going concern.

In assessing whether the Charity is a going concern, the trustees have considered the Charity's current financial position, cash flow forecasts, and the level of unrestricted funds held. The Charity does not employ staff, own or lease property, or have ongoing contractual commitments or fixed overheads. Expenditure is incurred only when sufficient funds are available.

The trustees have reviewed the Charity's cash reserves and projected income and expenditure for a period of at least 12 months from the date of approval of these financial statements.

Based on this review, the trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

# Kailash Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2025

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### Plans for future periods

The trustees have considered the Charity's objectives and planned activities for the forthcoming period. With no staff, premises, or ongoing overheads, the Charity will continue to operate on a limited and project-specific basis. Activities will be undertaken only where appropriate funding or resources are available and where they further the Charity's stated charitable purposes.

The trustees intend to maintain a cautious and proportionate approach to expenditure, ensuring that the Charity remains financially sustainable. The focus for the next period is to preserve the Charity's ability to deliver modest charitable activities as opportunities arise, while keeping administrative commitments to a minimum.

The trustees will continue to review the Charity's position regularly and will consider opportunities where these are consistent with available resources and the Charity's objects.

The trustees' annual report was approved on 26 February 2026 and signed on behalf of the board of trustees by:

*Krishna Dattani*

K. Dattani  
Trustee

# Kailash Foundation

## Independent Examiner's Report to the Trustees of Kailash Foundation

Year ended 30 April 2025

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I report to the trustees on my examination of the financial statements of Kailash Foundation ('the charity') for the year ended 30 April 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SRV Delson  
Independent Examiner

Maruti House  
1st Floor  
369 Station Road  
Harrow  
HA1 2AW

# Kailash Foundation

## Statement of Financial Activities

Year ended 30 April 2025

		2025	2024
		Unrestricted funds	Total funds
	Note	£	£
<b>Income and endowments</b>			
Donations and legacies	4	657,500	175,500
<b>Total income</b>		<u>657,500</u>	<u>175,500</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	844,409	9,994
Other expenditure	7	270	15
<b>Total expenditure</b>		<u>844,679</u>	<u>10,009</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(187,179)</u>	<u>165,491</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		190,779	25,288
<b>Total funds carried forward</b>		<u>3,600</u>	<u>190,779</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

Kailash Foundation

Statement of Financial Position

30 April 2025

	Note	2025 £	£	2024 £
<b>Current assets</b>				
Debtors	10	3,250		–
Cash at bank and in hand		350		190,779
		<u>3,600</u>		<u>190,779</u>
<b>Net current assets</b>			<u>3,600</u>	<u>190,779</u>
<b>Total assets less current liabilities</b>			<u>3,600</u>	<u>190,779</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>3,600</u>	<u>190,779</u>
<b>Total charity funds</b>	11		<u>3,600</u>	<u>190,779</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 February 2026, and are signed on behalf of the board by:

*Krishna Dattani*

K. Dattani  
Trustee

The notes on pages 9 to 13 form part of these financial statements.

# Kailash Foundation

## Notes to the Financial Statements

Year ended 30 April 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 11 Roman Lane, Sutton Coldfield, B74 3AE.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102.(a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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# Kailash Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

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Kailash Foundation

Notes to the Financial Statements (continued)

Year ended 30 April 2025

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	526,000	526,000	136,000	136,000
<b>Gifts</b>				
Gift Aid	131,500	131,500	39,500	39,500
	<u>657,500</u>	<u>657,500</u>	<u>175,500</u>	<u>175,500</u>

# Kailash Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Ram Katha	844,409	844,409	9,994	9,994

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2025	Total fund 2024
	£	£	£
Ram Katha	844,409	844,409	9,994

### 7. Other expenditure

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Other expenditure - Bank charges	270	270	15	15

### 8. Staff costs

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 9. Trustee remuneration and expenses

There were no remuneration or other benefits from employment with the charity or a related entity were received by the trustees;

There were no trustee expenses that have been incurred.

### 10. Debtors

	2025	2024
	£	£
Other debtors	3,250	—

Kailash Foundation

Notes to the Financial Statements (continued)

Year ended 30 April 2025

11. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income	Expenditure	At 30 April 2025
	£	£	£	£
General funds	190,779	657,500	(844,679)	3,600

  

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	25,288	175,500	(10,009)	190,779