

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
13 JANUARY 2020 TO 31 JANUARY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Z.A.I. SYNAGOGUE (CIO)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9

Z.A.I. SYNAGOGUE (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

The trustees present their report with the financial statements of the charity for the period 13 January 2020 to 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the first period. When possible during the year prayer services were held daily with enhanced services on Sabbaths and Festivals. Throughout the year various projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £40,585.

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the period 13 January 2020 to 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

8 June 2021

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		138,402
 EXPENDITURE ON		
Charitable activities	2	
Charitable activities		97,817
 NET INCOME		<hr/> 40,585
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 40,585

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

**BALANCE SHEET
31 JANUARY 2021**

	Notes	Total funds £
CURRENT ASSETS		
Cash at bank		41,485
CREDITORS		
Amounts falling due within one year	7	(900)
NET CURRENT ASSETS		<hr/> 40,585 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 40,585 <hr/>
NET ASSETS		<hr/> 40,585 <hr/>
FUNDS	8	
Unrestricted funds		<hr/> 40,585 <hr/>
TOTAL FUNDS		<hr/> 40,585 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2021 and were signed on its behalf by:

R E Hochhauser - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	84,647	11,150	2,020	97,817

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Synagogue events	48,471
Synagogue upkeep	36,176
	<u>84,647</u>

4. GRANTS PAYABLE

	£
Charitable activities	11,150

The total grants paid to institutions during the period was as follows:

	£
Advancement of education	1,550
Advancement of religion	9,600
	<u>11,150</u>

New Rachmistrivke Synagogue Trust	4,500
Friends of Boyan	3,600
Others under £1,500	3,050
	<u>11,150</u>

5. SUPPORT COSTS

Governance costs

	£
Charitable activities	2,020

Support costs, included in the above, are as follows:

Governance costs

Charitable activities

	£
Independent examiner's fee	300
Independent examiner's other fees	600
General expenses	1,120
	<u>2,020</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	900
	<u> </u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Unrestricted funds		
General fund	40,585	40,585
	<u> </u>	<u> </u>
TOTAL FUNDS	<u>40,585</u>	<u>40,585</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,402	(97,817)	40,585
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>138,402</u>	<u>(97,817)</u>	<u>40,585</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 January 2021.