

Z. A. I. SYNAGOGUE

England & Wales · Charity number 1187313

Details

Status Registered

Legal form CIO

Registered 2020-01-13

Register [View on the Charity Commission register](#)

Contact

Address Z. A. I. Synagogue
95 - 97 Stamford Hill
London
N16 5DN

Phone 02088081111

Email admin@zai95.org.uk

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND IN PARTICULAR BUT NOT EXCLUSIVELY BY SUPPORTING AND MANAGING THE SYNAGOGUE KNOWN AS ZEIREI AGUDAS ISRAEL IN NORTH LONDON.

Activities: Provision of a Synagogue and a Centre for Study and Learning for the Jewish Community located in the heart of Stamford Hill, at 95 Stamford Hill London N16. To host various projects celebrating and advancing the Orthodox Jewish Religion in general and Shabbat and Torah Learning in particular. To provide relief of poverty for the local and wider community.

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£134,723	£151,412	-	-
2024-01-31	£158,598	£138,328	-	-
2023-01-31	£135,409	£143,805	-	-
2022-01-31	£133,613	£112,024	-	-
2021-01-31	£138,402	£97,817	-	-

Trustees

Name	Role	Appointed
Ronald Edward Hochhauser	Chair	2019-12-07
GERALD SINITSKY		2019-12-07
MICHAEL DE JONG		2019-12-07

Z. A. I. SYNAGOGUE

England & Wales - Charity number 1187313

Accounts

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Z.A.I. SYNAGOGUE (CIO)

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FOR THE YEAR ENDED 31 JANUARY 2025**

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Z.A.I. SYNAGOGUE (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2025**

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 January 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

There was a reduction in income and an increase in expenditure, this resulted in a deficit for the year, funded by reserves held.

As in previous years, prayer services take place every day. Projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £57,359 (2024 - £74,048).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Z.A.I. SYNAGOGUE (CIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 May 2025 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

12 May 2025

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>134,723</u>	<u>158,598</u>
EXPENDITURE ON			
Charitable activities	2		
Synagogue expenditure		130,032	124,283
Grantmaking		20,480	13,145
Support		900	900
Total		<u>151,412</u>	<u>138,328</u>
NET INCOME/(EXPENDITURE)		(16,689)	20,270
RECONCILIATION OF FUNDS			
Total funds brought forward		74,048	53,778
TOTAL FUNDS CARRIED FORWARD		<u><u>57,359</u></u>	<u><u>74,048</u></u>

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2025**

	Notes	2025 Total funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		64,269	74,948
CREDITORS			
Amounts falling due within one year	7	(6,910)	(900)
NET CURRENT ASSETS		<u>57,359</u>	<u>74,048</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		57,359	74,048
NET ASSETS		<u>57,359</u>	<u>74,048</u>
FUNDS			
Unrestricted funds		57,359	74,048
TOTAL FUNDS		<u>57,359</u>	<u>74,048</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2025 and were signed on its behalf by:

R E Hochhauser - Trustee

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Synagogue expenditure	130,032	-	-	130,032
Grantmaking	-	20,480	-	20,480
Support	-	-	900	900
	<u>130,032</u>	<u>20,480</u>	<u>900</u>	<u>151,412</u>

Z.A.I. SYNAGOGUE (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2025**

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Synagogue events and programmes	99,840	97,163
Synagogue upkeep	30,192	27,120
	<u>130,032</u>	<u>124,283</u>

4. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	20,480	13,145
	<u>20,480</u>	<u>13,145</u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of education	1,400	1,400
Advancement of religion	-	1,900
Relief of poverty	6,180	9,695
Social welfare	-	150
	<u>7,580</u>	<u>13,145</u>

Amud Hatzdoko Trust
Friends of the Bobover Yeshiva

	6,180	
	1,400	
	<u>7,580</u>	

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Advancement of religion	12,900	-
	<u>12,900</u>	<u>-</u>

5. SUPPORT COSTS

		Governance costs
		£
Support		900
		<u>900</u>

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2025

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	2025	2024
	Support	Total
	£	activities
		£
Independent examiner's fee	300	300
Independent examiner's other fees	600	600
	<u>900</u>	<u>900</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2025 nor for the year ended 31 January 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2025 nor for the year ended 31 January 2024.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	6,010	-
Other creditors	900	900
	<u>6,910</u>	<u>900</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2025.

Z. A. I. SYNAGOGUE

England & Wales - Charity number 1187313

Accounts

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Z.A.I. SYNAGOGUE (CIO)

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Z.A.I. SYNAGOGUE (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2024**

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. During the year prayer services took place on Sabbaths and Festivals. Projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £74,048 (2023 - £53,778).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 17 September 2024 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

17 September 2024

Z.A.I. SYNAGOGUE (CIO)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JANUARY 2024

		2024	2023
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		158,598	135,409
		<hr/>	<hr/>
EXPENDITURE ON			
Charitable activities	2		
Synagogue expenditure		124,283	123,315
Grantmaking		13,145	19,390
Support		900	1,100
		<hr/>	<hr/>
Total		138,328	143,805
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		20,270	(8,396)
RECONCILIATION OF FUNDS			
Total funds brought forward		53,778	62,174
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>74,048</u>	<u>53,778</u>

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2024**

	Notes	2024 Total funds £	2023 Total funds £
CURRENT ASSETS			
Cash at bank		74,948	54,678
CREDITORS			
Amounts falling due within one year	7	(900)	(900)
NET CURRENT ASSETS		<u>74,048</u>	<u>53,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		74,048	53,778
NET ASSETS		<u>74,048</u>	<u>53,778</u>
FUNDS			
Unrestricted funds		<u>74,048</u>	<u>53,778</u>
TOTAL FUNDS		<u>74,048</u>	<u>53,778</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 September 2024 and were signed on its behalf by:

R E Hochhauser - Trustee

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Synagogue expenditure	124,283	-	-	124,283
Grantmaking	-	13,145	-	13,145
Support	-	-	900	900
	<u>124,283</u>	<u>13,145</u>	<u>900</u>	<u>138,328</u>

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

3.	DIRECT COSTS OF CHARITABLE ACTIVITIES		
		2024	2023
		£	£
	Synagogue events and programmes	97,163	93,282
	Synagogue upkeep	27,120	30,033
		<u>124,283</u>	<u>123,315</u>
4.	GRANTS PAYABLE		
		2024	2023
		£	£
	Grantmaking	13,145	19,390
		<u>13,145</u>	<u>19,390</u>
	The total grants paid to institutions during the year was as follows:		
		2024	2023
		£	£
	Advancement of education	1,400	8,700
	Advancement of religion	1,900	-
	Relief of poverty	9,695	6,690
	Social welfare	150	4,000
		<u>13,145</u>	<u>19,390</u>
	Amud Hatzdoko Trust	9,695	
	Keren Hatorah	1,900	
	Friends of the Bobover Yeshiva	1,400	
	Others	150	
		<u>13,145</u>	
5.	SUPPORT COSTS		Governance costs
			£
	Support		900
			<u>900</u>
	Support costs, included in the above, are as follows:		
	Governance costs	2024	2023
		Support	Total activities
		£	£
	Independent examiner's fee	300	300
	Independent examiner's other fees	600	600
	General expenses	-	200
		<u>900</u>	<u>1,100</u>

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	900	900
	<u>900</u>	<u>900</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

Z. A. I. SYNAGOGUE

England & Wales - Charity number 1187313

Accounts

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Sugarwhite Meyer Accountants Ltd
First Floor
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Z.A.I. SYNAGOGUE (CIO)

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Z.A.I. SYNAGOGUE (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2023**

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the year. During the year prayer services took place on Sabbaths and Festivals. Projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £53,778 (2022 - £62,174).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

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The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Z.A.I. SYNAGOGUE (CIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 12 October 2023 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

12 October 2023

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		135,409	133,613
EXPENDITURE ON			
Charitable activities	2		
Synagogue expenditure		123,315	94,624
Grantmaking		19,390	16,500
Support		1,100	900
Total		143,805	112,024
NET INCOME/(EXPENDITURE)		(8,396)	21,589
RECONCILIATION OF FUNDS			
Total funds brought forward		62,174	40,585
TOTAL FUNDS CARRIED FORWARD		<u>53,778</u>	<u>62,174</u>

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

STATEMENT OF FINANCIAL POSITION 31 JANUARY 2023

	Notes	2023 Total funds £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		54,678	63,074
CREDITORS			
Amounts falling due within one year	7	(900)	(900)
NET CURRENT ASSETS		<u>53,778</u>	<u>62,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,778</u>	<u>62,174</u>
NET ASSETS		<u>53,778</u>	<u>62,174</u>
FUNDS			
Unrestricted funds		<u>53,778</u>	<u>62,174</u>
TOTAL FUNDS		<u>53,778</u>	<u>62,174</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 October 2023 and were signed on its behalf by:

R E Hochhauser - Trustee

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Synagogue expenditure	123,315	-	-	123,315
Grantmaking	-	19,390	-	19,390
Support	-	-	1,100	1,100
	<u>123,315</u>	<u>19,390</u>	<u>1,100</u>	<u>143,805</u>

Z.A.I. SYNAGOGUE (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023**

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Synagogue events and programmes	93,282	72,841
Synagogue upkeep	30,033	21,783
	123,315	94,624
	123,315	94,624

4. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	19,390	16,500
	19,390	16,500
	19,390	16,500

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Advancement of education	8,700	-
Advancement of religion	-	16,500
Relief of poverty	6,690	-
Socila welfare	4,000	-
	19,390	16,500
	19,390	16,500

Start Upright	4,000	
College for Higher Rabbinical Studies	3,800	
Chasdei Aharon	3,600	
Others under £3,3,00	7,990	
	19,390	
	19,390	

5. SUPPORT COSTS

		Governance costs
		£
Support		1,100
		1,100
		1,100

Support costs, included in the above, are as follows:

Governance costs

	2023	2022
	Support	Total activities
	£	£
Independent examiner's fee	300	300
Independent examiner's other fees	600	600
General expenses	200	-
	1,100	900
	1,100	900

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JANUARY 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2023 nor for the year ended 31 January 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2023 nor for the year ended 31 January 2022.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	900	900
	<u>900</u>	<u>900</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2023.

Z. A. I. SYNAGOGUE

England & Wales - Charity number 1187313

Accounts

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Z.A.I. SYNAGOGUE (CIO)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

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Z.A.I. SYNAGOGUE (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JANUARY 2022**

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the year. With Covid restriction being lifted during the year prayer services were held more frequently and enhanced services on Sabbaths and Festivals. Throughout the year various projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £62,174 (2021 - £40,585).

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Z.A.I. SYNAGOGUE (CIO)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JANUARY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 25 October 2022 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

25 October 2022

Z.A.I. SYNAGOGUE (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JANUARY 2022

		YEAR ENDED 31.1.22 Unrestricted fund £	PERIOD 13.1.20 TO 31.1.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		133,613	138,402
EXPENDITURE ON			
Charitable activities	2		
Charitable activities		112,024	97,817
NET INCOME		21,589	40,585
RECONCILIATION OF FUNDS			
Total funds brought forward		40,585	-
TOTAL FUNDS CARRIED FORWARD		<u>62,174</u>	<u>40,585</u>

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL POSITION
31 JANUARY 2022**

	Notes	2022 Total funds £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		63,074	41,485
CREDITORS			
Amounts falling due within one year	7	(900)	(900)
NET CURRENT ASSETS		<u>62,174</u>	<u>40,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,174	40,585
NET ASSETS		<u>62,174</u>	<u>40,585</u>
FUNDS	8		
Unrestricted funds		<u>62,174</u>	<u>40,585</u>
TOTAL FUNDS		<u>62,174</u>	<u>40,585</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 October 2022 and were signed on its behalf by:

R E Hochhauser - Trustee

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds. Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3)	Grant funding of activities (see note 4)	Support costs (see note 5)	Totals
	£	£	£	£
Charitable activities	<u>94,624</u>	<u>16,500</u>	<u>900</u>	<u>112,024</u>

Z.A.I. SYNAGOGUE (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	YEAR ENDED 31.1.22	PERIOD 13.1.20 TO 31.1.21
	£	£
Synagogue events and programmes	72,841	48,471
Synagogue upkeep	21,783	36,176
	<u>94,624</u>	<u>84,647</u>

4. GRANTS PAYABLE

	YEAR ENDED 31.1.22	PERIOD 13.1.20 TO 31.1.21
	£	£
Charitable activities	16,500	11,150
	<u>16,500</u>	<u>11,150</u>

The total grants paid to institutions during the year was as follows:

	YEAR ENDED 31.1.22	PERIOD 13.1.20 TO 31.1.21
	£	£
Advancement of education	-	1,550
Advancement of religion	16,500	9,600
	<u>16,500</u>	<u>11,150</u>
New Rachmistrivke Synagogue Trust	10,000	
Others under £4,000	6,500	
	<u>16,500</u>	

5. SUPPORT COSTS

	Governance costs £
Charitable activities	900
	<u>900</u>

Z.A.I. SYNAGOGUE (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

5. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Governance costs

	YEAR ENDED 31.1.22 Charitable activities £	PERIOD 13.1.20 TO 31.1.21 Total activities £
Independent examiner's fee	300	300
Independent examiner's other fees	600	600
General expenses	-	1,120
	900	2,020
	900	2,020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2022 nor for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2022 nor for the period ended 31 January 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	900	900
	900	900

8. MOVEMENT IN FUNDS

	At 1.2.21 £	Net movement in funds £	At 31.1.22 £
Unrestricted funds			
General fund	40,585	21,589	62,174
	40,585	21,589	62,174
TOTAL FUNDS	40,585	21,589	62,174

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,613	(112,024)	21,589
	133,613	(112,024)	21,589
TOTAL FUNDS	133,613	(112,024)	21,589

Z.A.I. SYNAGOGUE (CIO)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.1.21 £
Unrestricted funds		
General fund	40,585	40,585
	_____	_____
TOTAL FUNDS	<u>40,585</u>	<u>40,585</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,402	(97,817)	40,585
	_____	_____	_____
TOTAL FUNDS	<u>138,402</u>	<u>(97,817)</u>	<u>40,585</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2022.

Z. A. I. SYNAGOGUE

England & Wales - Charity number 1187313

Accounts

Z.A.I. SYNAGOGUE (CIO)
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD
13 JANUARY 2020 TO 31 JANUARY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Z.A.I. SYNAGOGUE (CIO)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

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Z.A.I. SYNAGOGUE (CIO)

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

TRUSTEES	G Sinitsky M De Jong R E Hochhauser
PRINCIPAL ADDRESS	95 Stamford Hill London N16 5DN
REGISTERED CHARITY NUMBER	1187313
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 240 Whitechapel Road London E1 1BJ

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

The trustees present their report with the financial statements of the charity for the period 13 January 2020 to 31 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity are the advancement of the Jewish faith and supporting and managing a synagogue. The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are pleased with the results of the first period. When possible during the year prayer services were held daily with enhanced services on Sabbaths and Festivals. Throughout the year various projects celebrating and advancing the Orthodox Jewish Religion were held. Lectures were given and provision made for self study.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £40,585.

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted a CIO - Foundation registered 13 January 2020.

Organisational structure

The day-to-day affairs of the company are administered by the trustees. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Z.A.I. SYNAGOGUE (CIO)

REPORT OF THE TRUSTEES FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 8 June 2021 and signed on its behalf by:

R E Hochhauser - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF Z.A.I. SYNAGOGUE (CIO)

Independent examiner's report to the trustees of Z.A.I. Synagogue (CIO)

I report to the charity trustees on my examination of the accounts of Z.A.I. Synagogue (CIO) (the Trust) for the period 13 January 2020 to 31 January 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

8 June 2021

Z.A.I. SYNAGOGUE (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		138,402
EXPENDITURE ON		
Charitable activities	2	
Charitable activities		97,817
NET INCOME		<hr/> 40,585
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 40,585

The notes form part of these financial statements

Z.A.I. SYNAGOGUE (CIO)

BALANCE SHEET
31 JANUARY 2021

	Notes	Total funds £
CURRENT ASSETS		
Cash at bank		41,485
CREDITORS		
Amounts falling due within one year	7	(900)
NET CURRENT ASSETS		<u>40,585</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>40,585</u>
NET ASSETS		<u>40,585</u>
FUNDS		
Unrestricted funds	8	<u>40,585</u>
TOTAL FUNDS		<u>40,585</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 8 June 2021 and were signed on its behalf by:

R E Hochhauser - Trustee

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, Income received by way of donations is accounted for when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 3) £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	84,647	11,150	2,020	97,817

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

	£
Synagogue events	48,471
Synagogue upkeep	36,176
	84,647
	84,647

4. GRANTS PAYABLE

	£
Charitable activities	11,150
	11,150

The total grants paid to institutions during the period was as follows:

	£
Advancement of education	1,550
Advancement of religion	9,600
	11,150
	11,150

New Rachmistrivke Synagogue Trust	4,500
Friends of Boyan	3,600
Others under £1,500	3,050
	11,150
	11,150

5. SUPPORT COSTS

	Governance costs
	£
Charitable activities	2,020
	2,020

Support costs, included in the above, are as follows:

Governance costs

	Charitable activities
	£
Independent examiner's fee	300
Independent examiner's other fees	600
General expenses	1,120
	2,020
	2,020

Z.A.I. SYNAGOGUE (CIO)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 13 JANUARY 2020 TO 31 JANUARY 2021

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 January 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 900
	900

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.1.21 £
Unrestricted funds		
General fund	40,585	40,585
	40,585	40,585
TOTAL FUNDS		

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,402	(97,817)	40,585
	138,402	(97,817)	40,585
TOTAL FUNDS			

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 January 2021.