

THE WEBB KINGPIN FOUNDATION

REGISTERED CHARITY NUMBER: 1187291

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2022

THE WEBB KINGPIN FOUNDATION

ADMINISTRATIVE DETAILS

REGISTERED CHARITY NUMBER 1187291

REGISTERED OFFICE 105 Oxford Road
Reading
RG1 7UD

SOLICITORS Solicitors Dexter Montague LLP
105 Oxford Road
Reading
RG1 7UD

THE WEBB KINGPIN FOUNDATION
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FOR THE YEAR ENDED 31/12/2022

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THE WEBB KINGPIN FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022.

OBJECTIVES AND ACTIVITIES

The charity's objects are to advance for the public benefit any purpose which is exclusively Charitable according to the law of England and Wales as the Charity may from time to time determine in particular by making donations to Charities and individual need.

The board, which consists of unpaid volunteers with a variety of professional skills, has dealt with the setting up of the charity and the project, administrative, compliance and regulatory issues. In addition it has monitored fund raising and publicity of its projects. The trustees have a risk management strategy which comprises:

1. An annual review of the risks the charity may face;
2. The establishment of systems and procedures to mitigate those risks identified in the plan;
3. The implementation of procedures designed to minimise any potential impact on the charity should issues arise.

The charity is constituted as a Charitable Incorporated Organisation - Foundation Model - whereby the only voting members are the charity Trustees. We have adopted the Charity Commissions Model Constitution to ensure we comply with the Charities Act 2011 (the 2011 Act) and the General Regulations

TRUSTEES

The trustees who held office during the year and up to the date of signature of the financial statements were as follows

P J Webb (Chairman)
A Beasley
W Montague
A M Andrews

Trustees are appointed for their individual knowledge, experience and skills that are considered essential to ensure the charity's effective administration and its continued sustainability, growth and development. Trustees are appointed by the Board of Trustees in a properly convened meeting.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Due to the impacts of Covid the Charity has effectively been unable to carry out any fundraising or other activities. A one off donation was received during the year. As restrictions are now lifting the trustees plan to carry out fundraising and plan to raise funds which will be invested to provide an annual income that can be applied to various charitable causes by the making of grants.

The trustees will also assist charities where they are able to become more sustainable.

FINANCIAL REVIEW

Financial position

At the year end the charity had £159,740 in the capital account (2021: £nil). During the year, the charity received donations of £160,100 (2021: £nil) and has £360 (2021: £nil) in expenses.

FUTURE PLANS

The charity is in discussion with a benefactor who is looking to support the charity with a donation so that the charity will continue in a way that its objectives can be met.

THE WEBB KINGPIN FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31
DECEMBER 2022

Receipts and payments account

| | Note | 2022 £ | 2021 £ |
|------------------------------------|------|----------------|-----------|
| Income and endowment from: | | | |
| Donations | 1 | 160,100 | - |
| Total income | | 160,100 | - |
| Expenditure on: | | | |
| Professional fees | | 360 | - |
| Total expenditure | | 360 | - |
| Net movement of funds | | 159,740 | - |
| Reconciliation of funds | | | |
| Total funds brought forward | | - | - |
| Movement in funds | | 159,740 | - |
| Total funds carried forward | | 159,740 | - |

Statement of Assets and Liabilities

| | | | |
|------------------------------------|--|----------------|----------|
| Cash funds | | | |
| Bank current account | | 159,740 | - |
| Total funds carried forward | | 159,740 | - |

Notes

1. All donations received in the year relate to unrestricted funds.

Independent Examiners Report for the year ending 31 December 2022

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that the audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Responsibilities and basis of report:

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5) (b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records and do not comply with the accounting requirements of the Charities Act.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Evans FCCA

On behalf of Goringe Accountants Limited
1650 Arlington Business Park
Theale
Reading
RG7 4SA

Date: