

NORTH EAST STEM FOUNDATION

(Registered Charity No. 1187275)

TRUSTEES' REPORT & ACCOUNTS

FOR THE YEAR ENDED 5th APRIL 2024

(Unaudited)

Trustees' Annual Report for the period

From: 6 April 2023 to 5 April 2024

Charity name: North East STEM Foundation

Charity registration number: 1187275

Reference and Administrative details

Charity name: North East STEM Foundation

Registered charity number: 1187275

Charity's principal address: U T C South Durham,
Long Tens Way,
Aycliffe Business Park,
Newton Aycliffe,
DL5 6AP

Trustees: Tania Cooper, Amy Elizabeth Smith, Catherine Marchant, Richard Jackson Hogg,
Alan Hector Ross, Thomas Calverley Dower, Christopher James Braithwaite, David
Land

Structure, Governance and Management

North East STEM Foundation is a Charitable Incorporated Organisation (CIO) set up under a constitution dated 9 January 2020 and registered with the charity commission on 9 January 2020.

If the CIO is wound up, each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO contracted before that person ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves.

There must be a minimum of three and a maximum of twelve charity trustees.

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and Activities

Objectives

The objects of the CIO (Objects) are for the benefit of the public generally, including in particular (but not limited to):

- Young people (in particular, but not limited to those aged 10 to 18 years) residing in the North East of England,
- Students enrolled at The Durham UTC Limited (trading as UTC South Durham); to advance the education of children and young people including (but not limited to) in relation to science, technology, engineering and mathematics (STEM) education.

Powers

The CIO has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so, to raise funds and to invite and receive contributions. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011.

Application of income and property - The income and property of the CIO must be applied solely towards the promotion of the Objectives.

Activities.

We have now established governance, due diligence and operational processes for management and distribution of grants. Post covid activities have been slower than anticipated in fund raising, however we are now seeing support on a matched funding basis with time and resources from industry.

Public benefit

In preparing these accounts the trustees have had regard to the guidance issued by the charity commission on public benefit.

Achievements and Performance

Over the past year, we have had the privilege of supporting over 5,000 students across the North East through a diverse range of initiatives, partnerships, and events designed to inspire the next generation of innovators.

1. Future Maker Programme

- **Reach:** Delivered interactive STEM days to 1,300 primary students from 38 regional schools.
- **Partnerships:** Hosted events in collaboration with institutions such as Hartlepool College, Newcastle, Northumbria, and Sunderland Universities, with more planned.
- **Purpose:** These events spark curiosity, foster innovation, and build confidence in children from diverse backgrounds.

2. Supporting Schools and Students

- Partnered with Spark Tees Valley to fund STEM resources for 10 additional primary schools, benefiting 3,000 students.
- Supported Tanfield School's participation in the VEX Virtual Robot Code finals in Dallas, Texas, showcasing local talent on an international stage.

3. Ongoing Collaborations

- Continued partnership with UTC South Durham, supporting transport costs, Future Maker events, and initiatives like their Amateur Radio programme, which equips students with fundamental communication technology skills.

4. New Initiatives

- Launched a partnership with RTC North's STEM HUB to pilot a **STEM Pupil Passport Programme** for primary and secondary students, set to launch in November.

5. Advocacy for Dedicated STEM Schools

- Championed the creation of more dedicated STEM schools across the North East and urged industry partners to lend their voices of support through formal endorsements.

This year, we launched the **Future Shapers Membership Programme**, enabling companies to align their Corporate Social Responsibility goals with our mission.

The North East STEM Foundation is committed to continuing our mission of empowering young people. With plans to expand our Future Maker programme, deepen partnerships, and pilot new initiatives, we remain steadfast in our vision of a region where every child can access opportunities in STEM.

Financial Review

In the current period the charity raised £119,882 from returns on the fundraising dinner, corporate and personal donations. £25,914 was spent on consultancy and operational costs for the daily running of the Charity. £20,440 was awarded to qualifying beneficiaries for support. Year-end reserves were £104,036.

Our aim is to cover all operation costs three months ahead. Financial support to projects will only be committed when the Charity has sufficient cash reserves to support its ongoing costs and the cost of the projects.

Going concern

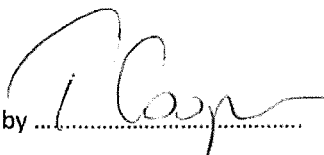
In the trustees' opinion there are no uncertainties relating to going concern.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 8th December 2024

signed on their behalf by 



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
North East STEM Foundation

**On accounts for the year
ended**

5 April 2024

**Charity no
(if any)**

1187275

Set out on pages

6-7

Read notes on page 11 to ensure the pages are entered in the correct order.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 14/1/2025

Name: Heather O'Driscoll FCA

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants England and Wales

Address: Waltons Business Advisers Limited

Maritime House

Harbour Walk

The Marina

Hartlepool

TS24 0UX



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Charity Name
NORTH EAST STEM FOUNDATION

Period ended
31/3/2023

Receipts and payments accounts

CC16a

For the period from	1/4/2022	To	31/3/2023
------------------------	----------	----	-----------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Corporate donations	17,350	17,000	-	34,350	26,200
Personal donations	39	-	-	39	-
Community foundation		9,946		9,946	10,000
Zedra trust				-	2,000
ST James Place Grant		2,500	-	2,500	-
Trust donations		-	-	-	-
Bank interest	4			4	7
Auction bids/raffle tickets	15,296			15,296	7,788
Dinner income	57,747			57,747	29,080
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	90,438	29,446	-	119,882	75,075
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	90,438	29,446	-	119,882	75,075
A3 Payments					
Consultancy	12,105	-	-	12,105	13,996
Dinner costs	6,197	17,000		23,197	21,666
Independent examination	804			804	750
Grants awarded	7,994	12,446		20,440	12,000
Bank charges	185			185	170
Marketing	13,120			13,120	8,422
IT costs	504			504	800
Insurance				-	96
Printing				-	34
Sub total	40,909	29,446	-	70,355	57,934
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	40,909	29,446	-	70,355	57,934
Net of receipts/(payments)	49,527	-	-	49,527	17,141
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	54,509	-	-	54,509	37,368
Cash funds this year end	104,036	-	-	104,036	54,509

Section B Statement of assets and liabilities at the end of the period

Categories

B1 Cash funds

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
NESF Business free A/C	104,036	-	-
	-	-	-
	-	-	-
Total cash funds	104,036	-	-
(agree balances with receipts and payments account(s))			

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

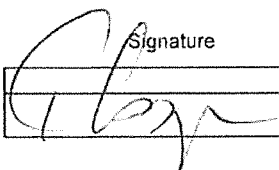
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which	Amount due	When due
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Lund Tania Lopez	