

**NORTH EAST STEM FOUNDATION**

**(Registered Charity No. 1187275)**

**TRUSTEES' REPORT & ACCOUNTS**

**FOR THE YEAR ENDED 5<sup>th</sup> APRIL 2022**

**(Unaudited)**

## **Trustees' Annual Report for the period**

**From**            **1 April 2021**                      **To**    **5 April 2022**

**Charity name: North East STEM Foundation**

**Charity registration number: 1187275**

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### **Reference and Administrative details**

Charity name: North East STEM Foundation

Registered charity number: 1187275

Charity's principal address: U T C South Durham, Long Tens Way, Aycliffe Business Park,  
Newton Aycliffe, DL5 6AP

Trustees: Tania Cooper, Alan Hector Ross, David Land, Christopher James Braithwaite,  
Thomas Calverley Dower, Shirley Atkinson.

### **Structure, Governance and Management**

North East STEM Foundation is a Charitable Incorporated Organisation (CIO) set up under a constitution dated 9 January 2020 and registered with the charity commission on 9 January 2020.

If the CIO is wound up, each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO contracted before that person ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves.

There must be a minimum of three and a maximum of 12 charity trustees.

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

### **Objectives and Activities**

#### **Objectives**

The objects of the CIO (Objects) are for the benefit of the public generally, including in particular (but not limited to):

- Young people (in particular, but not limited to those aged 10 to 18 years) residing in the North East of England
- Students enrolled at The Durham UTC Limited (trading as UTC South Durham); to advance the education of children and young people including (but not limited to) in relation to science, technology, engineering and mathematics (STEM) education.

**Powers**

The CIO has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so, to raise funds and to invite and receive contributions. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011.

Application of income and property - The income and property of the CIO must be applied solely towards the promotion of the Objectives.

**Activities.**

Over the past twelve months the CIO has managed to secure funding from private sector organisation as well as some individual donations plus several established foundations have agreed to support the NESF. A fund-raising dinner was arranged and held at then UTC in South Durham with over 100 people attending and as well as having a good evening, the CIO managed to raise £40,000 (including donations) which was added into our funding pot. In terms of donations, we have received requests from the UTC in South Durham and the subcommittee responsible for approving donations were pleased to approve that request. The CIO is now opening its awareness to the wider region and will launch its website in mid 2022 as well as raise the NESF profile on social media.

**Public benefit**

In preparing these accounts the trustees have had regard to the guidance issued by the charity commission on public benefit.

**Achievements and Performance**

The main objective of the charity is to continue to support projects that can ensure students from primary as well as secondary schools can get involved and understand the opportunities a STEM based education can bring. In essence a cradle to career approach.

Our focus and emphasis will now be on supporting projects that encourage students of all ages to get involved in STEM based activities.

The pilot has been launched for our "Future Makers" (FM) project which was broken down into two areas. Starting with the primary school students where it will be badged as "STEM STARS" and progressing into secondary school's students where the project will be titled "STEPPING into STEM".

We are looking to receive feedback on the pilot before starting the major initiative of delivering this program across the northeast region. Future Makers is a unique project encouraging engagement with parents and student. Utilising the expertise of successful employer engagement, a model based on the delivery model of the UTC.

**Financial Review**

In the current period the charity raised £68,475 from returns on the fundraising dinner, corporate and personal donations. £14,871 was spent on consultancy and operational costs for the daily running of the Charity. £34,694 was awarded to qualifying beneficiaries for support. Year-end reserves were £37,368.

Our aim is to cover all operation costs three months ahead. Financial support to projects will only be committed when the Charity has sufficient cash reserves to support its ongoing costs and the cost of the projects.

## Going concern

In the trustees' opinion there are no uncertainties relating to going concern.

## Statement of Trustees' responsibilities

The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on .....

17th November 2022

signed on their behalf by .....





**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Independent examiner's report on the accounts**

### **Section A**

### **Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
North East STEM Foundation

**On accounts for the year  
ended**

5 April 2022

**Charity no  
(if any)**

1187275

**Set out on pages**

6-7

*(remember to include the page numbers of additional sheets)*

**Responsibilities and  
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
NORTH EAST STEM FOUNDATION

No (if any)

## Receipts and payments accounts

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For the period from	01/04/2021	To	05/04/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Corporate donations	23,874	-	-	23,874	20,000
Personal donations	11,645	-	-	11,645	16,170
The Middleton Foundation	-	-	-	-	411
Gift Aid	3,171	-	-	3,171	1,250
Trust donations	5,000	-	-	5,000	-
Bank interest	3	-	-	3	-
Auction bids	4,725	-	-	4,725	-
Dinner income	32,956	-	-	32,956	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>81,374</b>	<b>-</b>	<b>-</b>	<b>81,374</b>	<b>37,831</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>81,374</b>	<b>-</b>	<b>-</b>	<b>81,374</b>	<b>37,831</b>
<b>A3 Payments</b>					
Consultancy	12,561	-	-	12,561	20,298
Dinner costs	11,974	-	-	11,974	-
Independent examination	1,479	-	-	1,479	-
Grants awarded	34,694	-	-	34,694	-
Legal & Professional fees	708	-	-	708	-
Bank charges	123	-	-	123	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>61,539</b>	<b>-</b>	<b>-</b>	<b>61,539</b>	<b>20,298</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>61,539</b>	<b>-</b>	<b>-</b>	<b>61,539</b>	<b>20,298</b>
<b>Net of receipts/(payments)</b>	<b>19,835</b>	<b>-</b>	<b>-</b>	<b>19,835</b>	<b>17,533</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>17,533</b>	<b>-</b>	<b>-</b>	<b>17,533</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>37,368</b>	<b>-</b>	<b>-</b>	<b>37,368</b>	<b>17,533</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	NESF Business free A/C	37,368	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	37,368	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	<b>Details</b>	<b>Unrestricted funds to nearest £</b>	<b>Restricted funds to nearest £</b>	<b>Endowment funds to nearest £</b>
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	<b>Fund to which asset belongs</b>	<b>Cost (optional)</b>	<b>Current value (optional)</b>
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	<b>Fund to which liability relates</b>	<b>Amount due (optional)</b>	<b>When due (optional)</b>
			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	David Land Tania Cooper	17/11/22