

NORTH EAST STEM FOUNDATION

(Registered Charity No. 1187275)

TRUSTEES' REPORT & ACCOUNTS

FOR THE PERIOD ENDED 31st MARCH 2021

(Unaudited)

Trustees' Annual Report for the period

From **9 January 2020** **To** **31 March 2021**

Charity name: North East STEM Foundation

Charity registration number: 1187275

Reference and Administrative details

Charity name: North East STEM Foundation

Registered charity number: 1187275

Charity's principal address: U T C South Durham, Long Tens Way, Aycliffe Business Park,
Newton Aycliffe, DL5 6AP

Trustees: Tania Cooper, Alan Hector Ross, David Land, Christopher James Braithwaite,
Thomas Calverley Dower, Shirley Atkinson.

Structure, Governance and Management

North East STEM Foundation is a Charitable Incorporated Organisation (CIO) set up under a constitution dated 9 January 2020 and registered with the charity commission on 9 January 2020.

If the CIO is wound up, each member of the CIO is liable to contribute to the assets of the CIO such amount (but not more than £1) as may be required for payment of the debts and liabilities of the CIO contracted before that person ceases to be a member, for payment of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributing members among themselves.

There must be a minimum of three and a maximum of 12 charity trustees.

Apart from the first charity trustees, every appointed trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as appointed charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Objectives and Activities

Objectives

The objects of the CIO (Objects) are for the benefit of the public generally, including in particular (but not limited to):

- Young people (in particular, but not limited to those aged 10 to 18 years) residing in the North East of England
- Students enrolled at The Durham UTC Limited (trading as UTC South Durham); to advance the education of children and young people including (but not limited to) in relation to science, technology, engineering and mathematics (STEM) education.

Powers

The CIO has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so, to raise funds and to invite and receive contributions. The CIO must comply as appropriate with sections 124 and 125 of the Charities Act 2011.

Application of income and property - The income and property of the CIO must be applied solely towards the promotion of the Objectives.

Activities.

This was the first year of operation for the CIO. The charity started fundraising and trustees agreed that they would start distributing funds, in line with the objects, in the following financial year. This gives time to fully agree and implement appropriate procedures for grant applications.

Public benefit

In preparing these accounts the trustees have had regard to the guidance issued by the charity commission on public benefit.

Achievements and Performance

The charity has now completed all the startup activities and is in the process of completing its vision for the next three years. The main objective of the charity is to support projects that can ensure students from primary as well as secondary schools can get involved and understand the opportunities a STEM based education can bring. In essence a cradle to career approach. Our focus and emphasis will now be on supporting projects that encourage students of all ages to get involved in STEM based activities. To do this we are about to launch our first major project "Future Makers" (FM) This project will be broken down into two areas. Starting with the primary school students where it will be badged as "STEM STARS" and progressing into secondary school's students where the project will be titled "STEPPING into STEM" .

This initiative will have a strong practical element to it. It will be designed and delivered through a structured program, funded via the charity and delivered initially at the regions first UTC but with the aim of widening the opportunities across the Northeast. The future makers project will be unique in both engaging with parents and utilising the expertise of successful employer engagement enjoyed by the UTC model of delivery.

Financial Review

In the current period the charity raised £37,831 from corporate and personal donations. £20,298 was spent on consultancy as the trustees invested in getting the charity set up correctly with appropriate policies and procedures. Year end reserves were £17,533 and the charity will start to make grants to beneficiaries in the next financial year.

Our reserves policy is being finalised; our aim is to cover all operation costs three months ahead. Financial support to projects will only be committed when the Charity has sufficient cash reserves to support its ongoing costs and the cost of the projects.

Going concern

In the trustees' opinion there are no uncertainties relating to going concern.

Statement of Trustees' responsibilities

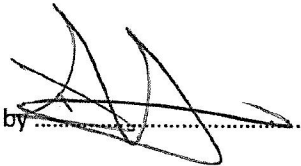
The trustees are responsible for preparing the trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on

19th August 2021.

signed on their behalf by





CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
North East STEM Foundation

**On accounts for the year
ended**

31 March 2021

**Charity no
(if any)** 1187275

Set out on pages

6-7

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 March 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

25 August 2021

Name:

Heather O'Driscoll FCA

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants England and Wales

Address:

Waltons Clark Whitehill Limited

Maritime House

Harbour Walk

The Marina

Hartlepool

TS24 0UX



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
NORTH EAST STEM FOUNDATION

No (if any)

Receipts and payments accounts

CC16a

For the period
from

09/01/2020

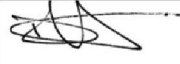
To

31/03/2021

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Corporate donations	20,000	-	-	20,000	-
Personal donations	16,170	-	-	16,170	-
The Middleton Foundation	411	-	-	411	-
Gift Aid	1,250	-	-	1,250	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	37,831	-	-	37,831	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	37,831	-	-	37,831	-
A3 Payments					
Consultancy	20,298	-	-	20,298	-
Sub total	20,298	-	-	20,298	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	20,298	-	-	20,298	-
Net of receipts/(payments)	17,533	-	-	17,533	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	17,533	-	-	17,533	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	NESF Business free A/C	17,533	-	-
		-	-	-
		-	-	-
	Total cash funds	17,533	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		David Land	19/08/2021	