

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF PENRITH

England & Wales · Charity number 1187270

Details

Other names	THE ECCLESIASTICAL PARISH OF PENRITH, THE PARISH OF PENRITH
Status	Registered
Legal form	Other
Registered	2020-01-09
Register	View on the Charity Commission register

Contact

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: Our activities include: regular public worship open to all, the provision of sacred space for personal prayer and contemplation, pastoral work including visiting the sick and the bereaved, the teaching of Christianity through sermons, courses and small groups, taking of religious assemblies in schools. We promote the whole mission of the Church, through the provision of activities for all ages.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£266,578	£251,505	-	-
2023-12-31	£217,452	£222,632	-	-
2022-12-31	£243,542	£256,701	-	-
2021-12-31	£235,577	£246,338	-	-
2020-12-31	£167,041	£143,559	-	-

Trustees

Name	Role	Appointed
REVEREND DAVID GARETH SARGENT	Chair	2019-06-01
Catherine Harper		2024-05-16
Christopher Nuttall		2024-05-16
Clifford Harper		2023-10-02
Duncan Walker		2019-06-16
Linda Jane Boylan		2019-06-16
Margaret Elizabeth Irving		2019-06-16
Mark Stephen Popple		2022-05-22
Philip Anthony Lund		2019-06-16
Rev ANDREW GARDNER		2019-06-16
Rev MARY GRACE EDWARDS		2019-06-29
Richard John Haizelden		2022-05-22
Rosemary Fielder		2023-05-21
Stephen Mark Gamble		2024-05-16
Susan Caroline Anne Tomlinson		2019-06-01
Suzanne Gamble		2024-05-16
WILLIAM ARTHUR MADDAMS		2019-06-16

Accounts

**The Parochial Church Council
of the Ecclesiastical Parish of
Penrith**

Registration number: 1187270

**Annual Report and Financial
Statements**

31 December 2024



The Parochial Church Council of the Ecclesiastical Parish of Penrith

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Parochial Church Council of the Ecclesiastical Parish of Penrith Trustees' Report for the Year Ended 31 December 2024

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Section 1 - Aim and Purpose

1. The Parish of Penrith was formed on 1 June 2019 when the former Parishes of Penrith St Andrew's and Penrith Christ Church merged. This merger brought together the two respective parochial church councils (PCC) into a single body of trustees for the new Parish.
2. In accordance with the PCC Powers Measure 1956, the Parish of Penrith PCC has the responsibility of cooperating with the incumbent, Revd Canon David Sargent, in promoting the ecclesiastical Parish and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC aims for the Parish to be an open, worshipping, caring, witnessing and serving Christian community in which everyone can find a place to explore life and discover faith in Jesus.
3. In support of promoting '*Christ in the heart of Penrith*', the PCC is responsible for the maintenance of the Parish's two churches, St Andrew's, in the town centre of Penrith, and Christ Church, on the town's northern outskirts.

Section 2 - Objectives and Activities

4. The Parish Trustees are aware of the Charity Commission's guidance on public benefit (as contained in 'The Advancement of Religion for the Public Benefit') and have had regard to it in executing their 2024 business. The PCC maintains an overview of worship throughout the Parish, discussing, developing and deciding on suggestions and ideas about how services and activities could be evolved to better engage and support those that live within the Parish. Our services and activities put faith into practice through prayer and scripture, music and sacrament, pastoral care and community impact in a wide variety of expressions, working closely with partner churches through Churches Together in Penrith (CTiP).
5. The PCC is committed to enabling as many people as possible to worship at the Parish's two churches and to be part of the Parish of Penrith community; the PCC does this by:
 - a) Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, for both regular parishioners and anyone else who wishes to benefit from what the Church offers.
 - b) Promoting Christian values, and services by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
6. To facilitate this work, it is important that we maintain the fabric of both St Andrew's and Christ Church.
7. The output necessary to meet these objectives is generated through a combination of effort from a small group of paid staff and a very large group of volunteers. Members of the congregation acted in various volunteer capacities throughout 2024, including as servers, sidespersons, choristers, bell ringers, providers of prayer ministry, children and families, ministry supporters, pastoral carers, flower arrangers, sound and livestreaming technicians, webmasters, magazine editors, silver and brass cleaners and members of the PCC and its subordinate committees/groups.

Section 3 - Achievements and Performance

Overview

8. Parish life in 2024 can be described as being busy, varied and purposeful. The following sections bear witness to this.

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Worship & Prayer

9. During the year, the ordained/licenced ministry team comprised: Revd Canon David Sargent, Revd Mary Edwards, Revd Andrew Gardner, Revd Beth Honey, Mrs Julie Barrett and Mr Hugh Ellison. The Penrith Team Ministry was particularly well supported by retired ministers and Diocesan ministers living locally – Bishop John Thomson, Revd Peter Clement, Revd Paul Dunthorne, Revd Mike Houston, Revd Julia Powley and the Venerable Chris Sims. Our organists were: Mr Colin Marston (primarily St Andrew's) and Mr Philip Bell (primarily Christ Church).
10. The Parish continued its broad provision of public worship and prayer, both through face-to-face services at its two churches and via digital technology. St Andrew's is open every day for private prayer and is used by many people as a place of quiet reflection. The opportunity to light candles, sit quietly or browse resources exploring faith is an important part of our town-centre presence. Christ Church is open when booked for services or other pre-planned usage.
11. Our routine worship pattern at our two churches during 2024 has been:

Day	Time	Event	Location	Remarks
(a)	(b)	(c)	(d)	(e)
Sunday	8.00 am	Holy Communion	Christ Church	
	10.00 am	Holy Communion	St Andrew's	
	10.30 am	See Table 2	Christ Church	
	6.00 pm	Evensong (1 st Sunday)	St Andrew's	
Monday	8.30 am	Morning Prayer	St Andrew's	
Tuesday	8.30 am	Morning Prayer	St Andrew's	
	9.30 am	BCP Communion	St Andrew's	
Wednesday	8.30 am	Morning Prayer	St Andrew's	
	12.30 pm	Celtic Communion	St Andrew's	
Friday	2.30 pm	Tea Service	Christ Church	

Table 1 – Routine Schedule for Worship

12. The Tuesday, Wednesday and Friday services continue to provide important opportunities for worship for those who are unable to attend on Sunday mornings.
13. Our mid-morning Sunday services at Christ Church were a permanent 'every week' offering, as shown in Table 2:

Sunday of the Month	Time	Service
(a)	(b)	(c)
1 st Sunday	10.30 am	'Worship Together'
2 nd Sunday	10.30 am	Morning Praise / Holy Communion (Alternate Months)
3 rd Sunday	10.30 am	'Worship Together'
4 th Sunday	10.30 am	Ecumenical service in the tradition of the United Reformed Church

Table 2 – Mid-Morning Sunday Service Model at Christ Church

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14. The live-streaming of Sunday services from St Andrew's, and the uploading of service recordings onto the Parish website, as well as live broadcasting on Eden FM, has continued to help make worship accessible to those unable to be present in the church buildings. The use of a WhatsApp group and the Parish Webpage for morning prayer continues, led by different members of our ministry team. This has similarly helped to bring the Parish together irrespective of physical location. These digital options are open to all and offer an important service to the wider community.
15. While daily prayers (via WhatsApp, or through our website) and our monthly prayer diary (published in the Beacon) provided a routine prayer framework, the Parish Prayer Circle has continued to offer more personally focused prayer support to parishioners in response to specific events and individual experiences.
16. At St Andrew's, the choir, led for more than forty years by organist Mr Colin Marston, continues to play a major part in Sunday worship. At Christ Church, Mr Philip Bell has continued to be centre stage in all respects regarding organ matters. Mr Bill Wright (with others) leads the 'music group' aspects of worship on the 1st and 3rd Sundays at Christ Church as part of 'Worship Together' services.
17. The Penrith Bell Ringers have continued to provide a much-valued call to worship every Sunday morning - 'we are here, we are open, please come' is rung out skilfully and frequently - and at other significant moments in the year and in our national public life.
18. Throughout 2024, we have tried to provide a balance of children-focused worship activities between our two churches on Sundays. The primary focus for engaging children and their families has been our 10.30 am 'Worship Together' service at Christ Church (1st and 3rd Sundays of the month); additionally, we routinely offer a Sunday School experience for young children in a break-out space at the back of St Andrew's during the 10.00 am service.

Pastoral Care

19. Revd Andrew Gardner has continued to lead our pastoral care ministry for the church family and wider community. This included home visits and communion at home. Phone calls and door-step meetings are also important aspects of this work.
20. The different networks within the church and ecumenical community (Tuesday Club, Mothers' Union, Knit & Natter, Bell Ringers, Choir, Church Gardeners, Bible Study Groups, Carleton Meadows Prayer Group, Home Groups, Sanctuary a new well-being course, Tea Service, RESTORE, and various Children & Families Ministry groups) have each continued to play their own part in providing a piece of the Parish-wide safety net that helps ensure parishioner well-being.
21. The Parish's monthly magazine, The Beacon, continues to play an important role in ensuring that parishioners can remain abreast of matters on a routine basis. The Beacon's editorial team produced its scheduled 10 issues over the 2024 calendar year. While hardcopies are always available, consumption remains predominantly digital, whether 'pushed' via the Parish's email distribution list or 'pulled' by individual readers from the Parish website.
22. The digital platform provided by the Parish website continues to be a vital link for parishioners, delivering a 'one-stop-shop' for Parish information, accessible to all those with on-line connectivity whether regular parishioners, Parish visitors or members of the wider community. This is complemented by a Facebook presence to help capture a wider audience.

Mission & Evangelism

23. The Parish of Penrith continued its links with the Church Mission Society (CMS) via our contact Alexander. He is involved with a partner organisation to CMS called Middle Eastern Concern in which he develops teams to act as advocates for those who have been imprisoned or are seeking alternative countries in which to stay owing to the persecution they face. This is a real area of concern within the Middle East and the Anglican Church

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worldwide. We are grateful for the work that he does in bringing situations to the notice of organisations such as the United Nations Council for Human Rights.

24. The Parish has continued to actively support the work of the Salvation Army Food Bank, Christians Against Poverty Debt Advice Centre, Linking Lives, Christian Aid, the Bishop of Carlisle's annual Harvest for the Hungry Appeal, IGNITE Penrith (local youth ministry), and the RESTORE projects in the town. As in previous years, a variety of other one-off appeals have been well supported by retiring collections.
25. The Children & Families Ministry (CFM) Team is particularly focused on outreach to families with young children. We try to ensure that a member of the team attends each of our baptisms, acting as a link into the wider child-focused activities within the Parish should parents wish to explore further. With the exception of Sundays, the ministry is routinely based at Christ Church. During the year Ladybabes amalgamated with Ladybirds (for parents and children under school age). This activity provides a child-friendly next step for those families whose recent contact with the church has been via a child's baptism or the CFM Team's work in local schools.
26. During 2024 the Children and Families Ministry (CFM) team have continued to organise a variety of children's activities. Despite two advertisements it has still not been possible to appoint a new CFM Team Leader.
27. During 2024 we have continued to focus on the importance of ensuring that there is a genuine welcome for all at public worship. This wide and warm embrace and the range of worship styles and approaches that are on offer enables people to encounter the church community and explore faith at their own pace and without pressure, with people generally feeling that they 'belong' before they might express a commitment to 'belief'.
28. In response to a previously expressed desire to increase the attention given to mission, a Mission and Outreach Committee was formed during 2024, led by Mr Chris Nuttall (Churchwarden). The Committee meets at the RESTORE charity shop and is made up of clergy and laity. The group discuss supporting existing activities and planning new ones.

School Engagement

29. Beaconside C of E School continues to have a close and meaningful connection to St Andrew's Church. During 2024 Mrs Judith Markey continued as Chair of Governors and Miss Sarah Bowers as Staff Governor. Mrs Penny Mulholland joined the Board in Autumn 2024. Revd David Sargent and Mrs Markey continued to provide religiously focussed challenge and well-being assistance as part of their support of the school's senior leaders.
30. Beaconside received a short Ofsted in June 2024; it continues to be a 'Good' school. Revd David continues to deliver collective worship and to advise on the spiritual aspects of school life though, sadly, the lunch-time Bible Club is no longer running. Beaconside School visits St Andrew's four times a year for special whole school worships and various classes call in during the year for educational visits.

Ecumenical Relations

31. Cumbria is committed to ecumenism and working together as a whole Christian community; Penrith is at the heart of Cumbria's commitment as an 'Ecumenical County'. The Parish of Penrith is at the core of the Churches Together in Penrith (CTiP) movement, the Penrith Mission Area and the Penrith Mission Community.

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32. During 2024 the Revd David Sargent, as joint CTiP chair with the Revd Tim Cooke (Penrith Methodists), continued to lead the development of ecumenical work in Penrith and across the local area. They met for fellowship, support and informal planning. Mrs Margaret Irving served as CTiP's Social Responsibility Officer (in which capacity she was the CTiP's focal point for driving forward CTiP's 'Linking Lives' befriending initiative). CTiP has a broad coordinating remit across the ecumenical space, including:

Providing support for initiatives like The Salvation Army's Nourish project (previously Food Bank), Christians Against Poverty Debt Advice Centre, Linking Lives, RESTORE and Refugees Day in the Lakes project.

Arranging joint outreach events, including Good Friday worship, Easter Sunrise worship at the Beacon, Remembrance Sunday and Christmas Eve outdoor service with Penrith Town Band.

A service in the URC tradition is held at Christ Church on the fourth Sunday of each month, led by one of the URC Ministers in Cumbria.

Penrith Deanery Synod.

33. With the development of Mission Communities and the Penrith Mission Area, the Penrith Deanery Synod members now meet alongside the Penrith Methodist Circuit members to consider matters of shared interest, mission and outreach. Two meetings are scheduled for each year. Within these joint meetings there is provision for any specifically Penrith Deanery Synod (or Methodist Circuit) business to be conducted. The Penrith Mission Area Council met once in 2024, which included any Deanery Synod business.

Electoral Roll

34. The electoral roll is adjusted annually and revised completely every six years. The adjustments and revisions are carried out immediately prior to the Parish's annual parochial church meeting (APCM), which usually occurs in May. The number on the roll in May 2024 was 240, up from 231 in 2023. The change is accounted for as follows: nine parishioners deceased and eighteen new applications.

Baptisms, Marriages and Funerals

Table 3 provides annual figures for baptisms, marriages and funerals for 2024.

Ser	Event	Location	Number	Remarks
(a)	(b)	(c)	(d)	(e)
1	Baptisms	St Andrews	15	
2		Christ Church	16	
3	Weddings	St Andrew's	3	
4		Christ Church	1	
5	Funerals	St Andrew's	27	
6		Christ Church	27	
7		Other	26	Crematorium, cemetery, chapel

Table 3 – Baptism, Marriages and Funerals 2024

Statement of Safeguarding Compliance

35. Margaret Irving continued to be our Parish Safeguarding Officer throughout 2024. Her assessment is that, throughout that period, the PCC was compliant with the duties required of it under Section 5 of the Safeguarding and Clergy Discipline Measure 2016. This states that the PCC is to "have due regard to the guidance issued by the House of Bishops on matters relating to the Safeguarding of Children and Vulnerable Adults".

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36. The PCC reviews, revises and re-approves its Safeguarding Policy annually. In 2024, the revised policy document ('Safeguarding Policy – Promoting a Safer Church') was approved at the PCC meeting held on 13 June 2024.
37. The PCC also made great progress (reaching Level 3) during the year with the Parish Safeguarding Dashboard; 'a simple-to-use' system to help us comply with mandatory safeguarding requirements, and to evaluate our progress towards the National Safeguarding Standards.
38. A full safeguarding report will be presented at the APCM.

Church Fabric Reports

St Andrew's Church Fabric Report

39. Committee members: Phillip Lund, Jane Boylan, Mark Popple and Richard Haizelden
40. All the regular servicing and inspections had taken place.
41. The Quinquennial Report had been received. The urgent matter contained in it regarded the leaking vestry roof which was then sealed, and remedial work carried out above one of the windows. It was recommended that the vestibule plasterwork was repaired and the whole area repainted with a suitable product. The PCC authorised the funding for this to be carried out in the coming months.
42. The electrical installation condition report was received, and the recommended remedial work was undertaken. This was required because of a change in regulations.
43. An asbestos survey was carried out which revealed the presence of asbestos in the ceiling panels above the cellar steps. Arrangements will be made for its safe removal.
44. As the year drew to a close, we were saddened to hear of the death of Paul Grout, our inspecting architect. Paul had been involved with the west end project in 2008 and the refurbishment of the roof in 2017. His support to the Fabric Committee was very much appreciated.

Christ Church Fabric Report

45. **Stonework.** The repairs to roof and external walls at the West End that had been due to be completed in 2023 were completed once the frosts had gone. This meant that all work identified in the 2021 survey has now been undertaken.
46. **Redundant Chimney.** A significant crack had appeared which required urgent remedial work with an interim faculty. The work carried out involved reducing the height of the chimney. However, the end result was considered satisfactory for the longer term and a permanent faculty to retain it as repaired was received.
47. **Paintwork.** All three external doors have been painted. We have also accepted a quote to paint most of the interior walls. This work will be done in early January 2025.
48. **Safety Checks/Inspections/Servicing.** Annual Fire Alarms. Emergency Lighting, Fire Extinguisher and PAT testing have been carried out, along with servicing of both boilers. Our insurers only require Lightning Conductors to be tested four-yearly but we commissioned this slightly ahead of time, so not now due again until early 2028.
49. **Five yearly Electrical Installation Condition Report (EICR).** This was completed in April. Any remedial work identified in the report deemed necessary was undertaken and we are now covered until 2029.
50. **Quinquennial Inspection.** This was postponed (with Archdeacon approval) from 2023 due to the major works being planned for 2024. Once that work was completed the inspection took place in September and report received shortly afterwards. An action plan was drawn up to ensure work required is completed over the coming five years in the required timescales.

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51. **Asbestos Survey and Management report.** As required, an asbestos survey was carried out to identify current status regarding any asbestos materials in the church. The only place identified as being, "strongly suspected to contain asbestos" was the lining of the safe in the vestry. No action was required other than to place warning notices.
52. **General maintenance tasks/repairs.** Carried out as and when required including gutter cleaning.
- Section 4 – Financial Review**
53. The total income received in the year ended 31 December 2024 amounted to £266,578 compared to a total income of £217,452 in the previous 12 months. This increase is due to several legacies being received and an increase in interest on investments and cash held, with the permanent endowments from Guy Mawson and Reg Goodburn increasing in value from £748,983 (2023) to £766,127 in 2024. The latter investments will continue to provide the much needed and welcome annual income to support the continued task of maintaining our Grade 1 listed building but should reiterate that both legacies state that **the capital for these funds cannot be withdrawn.**
54. The total expenditure for the year amounted to £251,505 compared to £222,632 in the 2023 year. There was a substantial increase in our maintenance costs as work which was due to be carried out at Christ Church in 2023 has now been carried out in 2024. We did receive a grant towards this from Cumbria Waste Management Environment Trust of £10,000. There was also a grant of £1,800 from the Benefact Trust which also went towards these building works. There was also grant money received through the Listed Places of Worship scheme in the form of VAT refunds amounting to £7,283 for the year.
55. The net result of the above is an operating surplus of £15,073 (compared to a deficit of £5,180 in 2023). This is split between a surplus on unrestricted funds of £30,929, and a deficit of £15,856 on restricted fund. Gains on investment assets for 2024 amounted to £20,482 (2023 - £103,859) creating an overall surplus of £35,555 as at 31 December 2024 (2023 - £98,679).
56. The total reserves as at 31 December 2024 were £1,320,474 (2023 - £1,284,919) and is made up as follows :-
- £371,244 (2023 - £336,977) is held as unrestricted funds
£183,103 (2023 - £198,959) is held as restricted funds
£766,127 (2023 - £748,983) is held as permanent endowment funds.
57. Contained within the unrestricted fund is an amount of £45,141 which the PCC has designated for the Tercentenary Project (TC300) at St Andrews Church.
58. Although the PCC has total funds of £1,320,474 it is important to note that £766,127 of this is held in Permanent Endowment Funds. These funds are invested to attract interest and dividends which can be used towards the ongoing work of the church but the capital **cannot be accessed for expenditure.** Restricted funds at the year end stand at £183,103 and can only be used for specific purposes by the Parish. The remaining £371,244 of funds are unrestricted in nature, however, only £219,500 of this is liquid cash and readily accessible as free reserves.
59. The card reader continues to generate regular income and showed a slight increase overall from the previous year.
60. The amount of income received from the Gift Day held in November 2024 was better than anticipated, with donations directly relating to this amounting to £10,267.

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61. The balance held of £238 in the Warm Spot initiative fund has now all been paid out for the benefit of the parishioners.
62. Once again, the Parish is very grateful to their parishioners and visitors supporting the Parish, and their generosity not only to both churches but also to other charitable appeals both locally and worldwide. Personal thanks must go to the Finance committee for their support, and also our Finance administrator Kathryn Towson for her hard work and endeavour throughout the year. Thanks also to Jane Boylan for continuing to coordinate the annual plant sale and to Dodd and Co our accountants for their support and guidance.

Section 5 – Reserves Policy

63. It is PCC policy to maintain a balance of unrestricted (excluding designated funds) reserves which equates to a minimum of six months' expenditure to cover emergency situations that may arise from time to time and that ensures we can continue to honour commitments to staff and necessary church running costs. Although the current reserves level is higher than this, the PCC is aware that given the expected major maintenance cost, increased fuel charges and a continued deficit budget, having a higher reserves level is a very helpful safeguard to ensure we can continue our activities even when income is reduced. It is our policy to invest our funds with the CDBF Church of England Investment and Deposit Funds and also in various building society accounts.

Section 6 – Future Plans

64. Looking forward, in addition to continuing to comply with all necessary church, local and national legislation, the PCC's long and short-term plans include:
65. A major works project at St Andrew's to mark the 300th anniversary of the Georgian building and provide facilities fit for the ministry and outreach of the church in the centre of Penrith for years to come. During 2024 a firm of architects was appointed to prepare a feasibility study and produced architectural proposals.
66. A technical refresh of the Parish's livestreaming hardware/infrastructure.
67. The connection of both St Andrew's and Christ Church to superfast broadband, expanding the utility of the buildings as community assets and better enabling livestreaming through more robust connectivity.
68. The recruitment of a new Children & Families Ministry (CFM) Team Leader and the subsequent delivery of an increasingly ambitious programme of CFM events to help grow the Parish community.
69. Secondary glazing / encapsulation of the stained-glass windows at St Andrew's.
70. Achieving steady state with relevant best practice aspects of safeguarding compliance.
71. Achieving steady state with relevant best practice aspects of health and safety compliance. To appoint a new Health and Safety Officer. (Currently health and safety matters are being managed by the Standing Committee).
72. Continued mandatory upkeep, preventative maintenance and repair of the Parish's buildings.
73. The appointment of a new church architect for St Andrews.
74. The appointment of a part-time Administrative Officer to assist in the smooth running of the Parish.

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Section 7 – Risk Management

75. The trustees confirm that the major risks, to which the PCC is exposed, as identified by the trustees, have been reviewed and that systems and procedures have been established to manage those risks. The principal risks and uncertainties which face the PCC relate to the reliability and frequency of its income, most of which is voluntary in nature, and possible difficulties arising from adverse publicity affecting the Church as a whole or the PCC of the Parish of Penrith. As part of the risk management strategy, having a robust budget with oversight by the Finance Committee and regular monitoring reports to the trustees enables potential financial shortfall problems to be identified at an early stage. Any adverse publicity would also be reported to the trustees to enable any possible negative effects to be identified and addressed.

Section 8 – Structure, Governance and Management

76. The PCC is a corporate body established by the Church of England; it operates under the PCC Powers Measure and is a registered charity. The trustees of this charity for the 2024 period are listed at Table 4 Serial 3 (being either ex officio or elected under the provisions of the Church Representation Rules as indicated).
77. During 2024, the PCC met at an approximate frequency of once every two months, with a total of eight PCC meetings occurring over the year (February, March, April (Twice), June, August, October and November). The PCC also convened the Parish's Annual Parochial Church Meeting (APCM) on 16th May 2024. A short PCC meeting for the purpose of key officer elections followed immediately after the close of the APCM.
78. All those who attend our Parish services are encouraged to register on the electoral roll and stand for election to the PCC. Since the APCM the PCC had a membership of eighteen trustees. The average membership attendance at PCC meetings was circa 76%, well above the quorum level of one third. PCC members are responsible for making decisions on all matters of general concern and importance to the Parish, including deciding how Parish funds are spent. All PCC business (including the election of members) was executed in accordance with Church Representation Rules.
79. Over the period of this report, the PCC operated five subordinate committees, each with a recognised chair and set of members (see Table 4), which reported regularly back to PCC on their work. One new committee was formed during 2024. These committees were:
80. **Standing Committee** – a sub-set of the PCC, formally charged by the PCC with the execution of general routine business on the PCC's behalf; financial approval retained by PCC unless expressly delegated on a case-by-case basis or in the case of an emergency.
81. **2 x Fabric Committees** – charged by the PCC with the coordination and management of the maintenance and repair of the Parish's buildings (and (where relevant) grounds); financial approval retained by PCC, except for limited expenditure for urgent matters.
82. **Finance Committee** – charged by the PCC to operate as critical friend to the Treasurer, providing support and advice where appropriate; the committee has no financial approval powers.
83. **Mission and Outreach Committee** – (Formed mid-year) Meeting at Restore.
84. **The Parish Office** (located within Penrith Parish Centre, a separate building, not under the control of the PCC) continued to be unstaffed, with Parish office administrative duties continuing to be apportioned across a small team. Emails and answerphone messages were variously diverted to Revd David Sargent, Revd Andrew Gardner and Mrs Margaret Irving, while Miss Joanne Irving assisted with preparation, printing, digital uploading and email distribution of weekly pew sheets, service sheets and the monthly Beacon Magazine plus helping out with a myriad of routine office tasks. Additionally, Mrs Margaret Irving continued to cover the responsibility for ordering the office supplies and printing consumables needed to keep the Parish running.

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Section 9 – Administrative Information

85. Table 4 provides key administrative details pertaining to the Parish/PCC over the period of the report.

Ser	Item	Detail for 2024
(a)	(b)	(c)
1	Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Penrith
2	Charity Number	1187270
3	Parish Trustees (from 1 Jan 23 to the date of approval of this report, showing provenance of trustee status with individuals listed in alphabetical order)	Ex-Officio (Clergy) Revd Mary Edwards Revd Andrew Gardner Revd Canon David Sargent Revd Beth Honey Ex-Officio (Elected representatives to Deanery Synod) Mrs Margaret Irving – (2026) Miss Sue Tomlinson – (2026) Mr Duncan Walker – (2026) Ex-Officio (Elected Churchwardens) Mrs Margaret Irving Mr Phillip Lund Mr Chris Nuttall Mr Mark Popple Elected PCC Members Miss Jane Boylan (2025) Mr Mrs Rosie Fielder (2026) Mr Stephen Gamble (2027) Mrs Suzanne Gamble (2027) Richard Haizelden (2025) Mr Cliff Harper (2027) Mrs Cathy Harper (2027) Dr Judith Irwin (resigned October 2024) Mr Bill Maddams (2026)
4	Chair	Revd Canon David Sargent
5	Vice-Chair	Mr Phillip Lund
6	Secretary	Mrs Suzanne Gamble (From May 2024)
7	Assistant Secretary	Mr Duncan Walker
8	Treasurer	Mr Cliff Harper

**Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2024**

9	Safeguarding Officer	Mrs Margaret Irving
10	Churchwardens	Mrs Margaret Irving Mr Phillip Lund Mr Mark Popple Mr Chris Nuttall (From May 2024)
11	Standing Committee	Revd Andrew Gardner Mr Cliff Harper Mrs Margaret Irving Mr Phillip Lund (Vice Chair) Mr Mark Popple Revd Canon David Sargent (Chair) Mrs Suzanne Gamble Mr Chris Nuttall (Health and Safety Officer)
12	Fabric Committee	St Andrew's Fabric Committee Miss Jane Boylan (Chair & POC for PCC) Mr Richard Haizelden Mr Phillip Lund Mr Mark Popple Christ Church Fabric Committee Mr Philip Bell Mrs Sally Hardaker Mrs Margaret Irving (Chair & POC for PCC)
13	Finance Committee	Mrs Sally Hardaker Mrs Cathy Harper Mr Cliff Harper (Chair) Mrs Margaret Irving Revd Canon David Sargent (Ex-Officio) Mrs Liz Thompson Mr John Woodman
14	Parish Magazine Editorial Team	Miss Joanne Irving Revd Canon David Sargent Mr Duncan Walker Mr John Woodman
15	Website Administrators	Miss Joanne Irving

**Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2024**

16	Charity Commission Representative	Mr Cliff Harper
17	Correspondence Address	Church Office, Penrith Parish Centre, St Andrew's Place, Penrith, CA11 7XX
18	Independent Examiner	Dodd & Co, Clint Mill, Cornmarket, Penrith, CA11 7HW
19	Bankers	Unity Trust Bank PLC, 4 Brindley Place, Birmingham, B1 2JB
20	Solicitors	Cartmell Shepherd, Bishop Yards, Penrith, CA11 7XS
21	Architect (St Andrew's)	Mr Paul Grout, 1 Angel Yard, Highgate, Kendal, LA9 4DA
22	Architect (Christ Church)	Mr John Barnes, Selah House, Renwick, Penrith, CA10 1JZ

Table 4 – Key Administrative Information 2024

86. This Annual Report was approved by Parish trustees on 31 March 2025 and signed on their behalf by Revd Canon D G Sargent, PCC Chair

Revd Canon D G Sargent

31 March 2025

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of Penrith**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 4 to 20.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Martin Borradaile ACA
Dodd & Co Limited
Chartered Accountants

31 March 2025

Clint Mill
Cornmarket
PENRITH
CA11 7HW

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	199,237	5,539	-	204,776	158,538
Other trading activities	3	9,885	-	-	9,885	8,573
Investments	4	24,661	12,690	-	37,351	31,483
Charitable activities	5	14,416	150	-	14,566	18,858
Total income		<u>248,199</u>	<u>18,379</u>	<u>-</u>	<u>266,578</u>	<u>217,452</u>
Expenditure on:						
Costs of generating funds						
Raising funds		5,091	-	-	5,091	4,551
Charitable activities		<u>212,179</u>	<u>34,235</u>	<u>-</u>	<u>246,414</u>	<u>218,081</u>
Total expenditure		<u>217,270</u>	<u>34,235</u>	<u>-</u>	<u>251,505</u>	<u>222,632</u>
Net incoming/(outgoing) resources before transfers		30,929	(15,856)	-	15,073	(5,180)
Transfers						
Gross transfers between funds		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		30,929	(15,856)	-	15,073	(5,180)
Other recognised gains/losses						
Gains on investment assets		<u>3,338</u>	<u>-</u>	<u>17,144</u>	<u>20,482</u>	<u>103,859</u>
Net movements in funds		34,267	(15,856)	17,144	35,555	98,679
Reconciliation of funds						
Total funds brought forward		<u>336,977</u>	<u>198,959</u>	<u>748,983</u>	<u>1,284,919</u>	<u>1,186,240</u>
Total funds carried forward		<u>371,244</u>	<u>183,103</u>	<u>766,127</u>	<u>1,320,474</u>	<u>1,284,919</u>

The notes on pages 6 to 20 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		95		460
Investments	13		930,340		908,464
			<u>930,435</u>		<u>908,924</u>
Current assets					
Debtors	14	6,296		10,218	
Cash at bank and in hand		<u>391,935</u>		<u>382,201</u>	
		398,231		392,419	
Creditors: Amounts falling due within one year	15	<u>(8,192)</u>		<u>(16,424)</u>	
Net current assets			<u>390,039</u>		<u>375,995</u>
Net assets			<u>1,320,474</u>		<u>1,284,919</u>
The funds of the charity:					
Endowment funds			766,127		748,983
Restricted funds			183,103		198,959
Unrestricted funds					
Unrestricted income funds			<u>371,244</u>		<u>336,977</u>
Total charity funds			<u>1,320,474</u>		<u>1,284,919</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 31 March 2025 and signed on its behalf by:

.....
W A Maddams
Trustee

.....
C Harper
Trustee

The notes on pages 6 to 20 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 as amended by the Charities Act 2022.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 17.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Income and endowments

Donations and legacies including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

(i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.

(ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	10% and 25% reducing balance and 25% straight line basis
----------------------------------	--

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies					
Regular donations attracting gift aid	66,844	-	-	66,844	64,893
Individual donations attracting gift aid	5,715	-	-	5,715	5,546
Other planned giving	7,403	-	-	7,403	7,211
Collections at services	11,476	5,314	-	16,790	11,807
Legacies and bequests	16,500	-	-	16,500	-
Appeals and donations	9,958	20	-	9,978	10,159
Gift Aid tax reclaimed	24,181	205	-	24,386	23,024
Collections in memoriam	21,381	-	-	21,381	16,662
Porch box and wall safe	3,229	-	-	3,229	2,361
Gift day	10,267	-	-	10,267	6,008
	<u>176,954</u>	<u>5,539</u>	<u>-</u>	<u>182,493</u>	<u>147,671</u>
Grants					
UK Government grants	7,283	-	-	7,283	4,487
Grants - other agencies	15,000	-	-	15,000	6,380
	<u>22,283</u>	<u>-</u>	<u>-</u>	<u>22,283</u>	<u>10,867</u>
	<u>199,237</u>	<u>5,539</u>	<u>-</u>	<u>204,776</u>	<u>158,538</u>

Of the donations and legacies income in 2023 £152,653 related to unrestricted funds and £5,885 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Raising Funds					
Events	6,119	-	-	6,119	3,401
Church lettings	3,766	-	-	3,766	5,172
	<u>9,885</u>	<u>-</u>	<u>-</u>	<u>9,885</u>	<u>8,573</u>

All of the other trading income in 2023 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Income from other unlisted investments	12,158	12,690	-	24,848	22,009
Interest on cash deposits	<u>12,503</u>	<u>-</u>	<u>-</u>	<u>12,503</u>	<u>9,474</u>
	<u>24,661</u>	<u>12,690</u>	<u>-</u>	<u>37,351</u>	<u>31,483</u>

Of the investment income in 2023 £18,695 related to unrestricted funds and £12,788 related to restricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activity					
Parish Magazine	2,261	-	-	2,261	2,307
Marriage and funeral fees	9,471	-	-	9,471	9,802
Events	-	-	-	-	1,561
Card sales	2,073	-	-	2,073	1,222
Contributions from other parishes	96	-	-	96	69
Other income	515	150	-	665	3,897
	<u>14,416</u>	<u>150</u>	<u>-</u>	<u>14,566</u>	<u>18,858</u>

Of the charitable activities income in 2023 £16,257 related to unrestricted funds and £2,601 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

6 Total expenditure

	Raising Funds	Charitable activity	Total 2024	Total 2023
	£	£	£	£
Direct costs				
Cardstall	1,659	-	1,659	468
Parish magazine expenses	1,045	-	1,045	1,120
Booklet expenses	66	-	66	202
Event expenses	2,321	-	2,321	2,761
	<u>5,091</u>	<u>-</u>	<u>5,091</u>	<u>4,551</u>
Support costs				
Parish staff wages	-	12,688	12,688	9,797
Family workers salary and expenses	-	1,387	1,387	13,578
Clergy expenses	-	2,328	2,328	2,351
Room hire	-	2,463	2,463	2,462
Ministry - Parish offering	-	88,842	88,842	85,426
Church running costs	-	21,144	21,144	20,686
Utilities	-	19,445	19,445	23,751
Church maintenance	-	57,150	57,150	31,558
Printing, postage and stationery	-	4,647	4,647	3,810
Mission and charitable giving	-	6,049	6,049	5,842
In memoriam	-	11,504	11,504	8,751
Sundry expenses	-	12,532	12,532	598
PRS Fees	-	505	505	1,057
Advertising	-	798	798	1,275
Accountancy fees	-	2,901	2,901	5,113
Independent examiner's fee	-	945	945	945
Bank charges	-	721	721	707
Depreciation of equipment	-	365	365	374
	<u>-</u>	<u>246,414</u>	<u>246,414</u>	<u>218,081</u>
	<u>5,091</u>	<u>246,414</u>	<u>251,505</u>	<u>222,632</u>

Of the expenditure in 2023 £189,007 related to unrestricted funds and £33,625 related to restricted funds.

7 Governance costs

	2024	2023
	£	£
Accountancy fees	2,901	5,113
Independent examiner's fee	945	945
	<u>3,846</u>	<u>6,058</u>

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

8 Trustees' remuneration and expenses

Rev D Sargent and Rev A Gardner are members of the PCC and were reimbursed £1,758 (2023 - £1,601) during the year for clergy operating expenses.

9 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2024	2023
	£	£
Depreciation of owned assets	365	374
Accountancy fees	2,901	5,113
Independent examiner's fee	945	945
	<u> </u>	<u> </u>

10 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2024	2023
	No.	No.
Charitable activities	1	1
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Wages and salaries	12,688	9,797
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the year (2023 - No. 0).

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

11 Taxation

The registered charity is exempt from taxation on income and gains.

12 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2024 and 31 December 2024	<u>1,949</u>
Depreciation	
As at 1 January 2024	1,489
Charge for the year	<u>365</u>
As at 31 December 2024	<u>1,854</u>
Net book value	
As at 31 December 2024	<u>95</u>
As at 31 December 2023	<u>460</u>

13 Investments held as fixed assets

	Other investments £
Market value	
As at 1 January 2024	908,464
Revaluation	20,482
Additions	1,894
Disposals	<u>(500)</u>
As at 31 December 2024	<u>930,340</u>
Net book value	
As at 31 December 2024	<u>930,340</u>
As at 31 December 2023	<u>908,464</u>

All investment assets were held in the UK.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

14 Debtors

	2024	2023
	£	£
Other debtors	<u>6,296</u>	<u>10,218</u>

15 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other creditors	2,248	2,973
Accruals and deferred income	<u>5,944</u>	<u>13,451</u>
	<u>8,192</u>	<u>16,424</u>

16 Related parties

Controlling entity

The charity is controlled by the trustees.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

17 Analysis of funds

	At 1 January 2024	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2024
	£	£	£	£	£
Designated Funds					
TC300	40,452	15,000	(10,311)	-	45,141
General Funds					
Unrestricted income fund	296,525	233,199	(206,959)	3,338	326,103
Restricted Funds					
Christ Church Choir Fund	33	-	-	-	33
Christ Church Organ Fund	1,230	-	-	-	1,230
Christ Church Fabric Fund	17,566	-	(17,566)	-	-
St Andrew's Choir Fund	387	20	(60)	-	347
St Andrew's Organ Fund	1,136	-	-	-	1,136
St Andrew's Fabric Fund	24,089	12,690	(8,722)	-	28,057
Joyce Muirhead	147,538	-	-	-	147,538
Flower Fund	440	150	(196)	-	394
Memorial Stone	-	-	-	-	-
Tercentenary Fund	2,025	-	(2,025)	-	-
Bell Ringers	75	-	-	-	75
Outreach	3,465	-	-	-	3,465
Live Streaming	207	-	-	-	207
Other restricted	30	4,876	(4,785)	-	121
Outreach 2022	500	-	-	-	500
Bishop's Harvest Appeal	-	643	(643)	-	-

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

Warm Spot Funds

238	-	(238)	-	-
198,959	18,379	(34,235)	-	183,103

Permanent Endowment

Goodburn Endowment Fund
Guy Mawson Endowment Fund

457,153	-	-	10,464	467,617
291,830	-	-	6,680	298,510
748,983	-	-	17,144	766,127
1,284,919	266,578	(251,505)	20,482	1,320,474

TC300 - Funds designated to fund the TC300 project.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

Christ Church Fabric Fund - Funds can only be used for the upkeep of the church fabric at Christ Church.

St Andrew's Fabric Fund - Funds can only be used for the upkeep of the church fabric at St Andrew's Church.

Joyce Muirhead Legacy Fund - This legacy can only be used for repairs to St Andrew's Church.

Warm Spot Fund - Money from a 2023 grant to be used to provide a warm spot in church.

Bishop's Harvest Appeal Fund - Funds raised for the Bishop's annual appeal.

Outreach 2022 - A donation to be used for the benefit of the disadvantaged in the Parish.

Live Streaming Fund - To be used towards the upkeep of the equipment required for live streaming of services.

Outreach Fund - Funds to use towards the benefit of the parish community.

Bell Ringers Fund - Funds to be used towards the benefit of St Andrew's bellringers.

Tercentenary Fund - Funds for the TC300 project to celebrate 300 years of St Andrew's and fund future development.

Memorial Stone - Funds used for the upkeep of memorial stones where ashes are interred in the churchyard.

Flower Fund - Funds used for the flower displays in St Andrew's church.

St Andrew's Organ Fund - Funds used for the upkeep of the organ.

St Andrew's Choir Fund - Funds used for the benefit of the choir.

Christ Church Organ Fund - Funds used for the upkeep of the organ.

Christ Church Choir Fund - Funds used for the benefit of the choir.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2024

..... *continued*

Goodburn Endowment Fund- The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church and are added to St Andrew's Restricted Fabric Fund.

Guy Mawson Endowment Fund - The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
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Prior period

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2023
	£	£	£	£	£	£
Designated Funds						
TC300	40,452	-	-	-	-	40,452
General Funds						
Unrestricted income fund	276,637	196,178	(189,007)	-	12,717	296,525
Restricted Funds						
Christ Church Choir Fund	33	-	-	-	-	33
Christ Church Organ Fund	1,195	35	-	-	-	1,230
Christ Church Fabric Fund	16,778	2,092	(1,304)	-	-	17,566
St Andrew's Choir Fund	387	-	-	-	-	387
St Andrew's Organ Fund	1,136	-	-	-	-	1,136
St Andrew's Fabric Fund	36,104	12,496	(24,511)	-	-	24,089
Joyce Muirhead	147,538	-	-	-	-	147,538
Flower Fund	297	325	(182)	-	-	440
Memorial Stone	90	-	(90)	-	-	-
Tercentenary Fund	1,375	650	-	-	-	2,025
Bell Ringers	75	-	-	-	-	75
Outreach	4,955	-	(1,490)	-	-	3,465
Live Streaming	207	-	-	-	-	207

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18 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	95	-	-
Investments	164,213	-	766,127
Current assets	215,128	183,103	-
Creditors: Amounts falling due within one year	(8,192)	-	-
Net assets	<u>371,244</u>	<u>183,103</u>	<u>766,127</u>
		Total Funds 2024	Total Funds 2023
		£	£
Tangible assets		95	460
Investments		930,340	908,464
Current assets		398,231	392,419
Creditors: Amounts falling due within one year		(8,192)	(16,424)
Net assets		<u>1,320,474</u>	<u>1,284,919</u>

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Tangible assets	460	-	-	460	834
Investments	159,481	-	748,983	908,464	599,780
Current assets	193,460	198,959	-	392,419	596,899
Creditors: Amounts falling due within one year	(16,424)	-	-	(16,424)	(11,273)
Net assets	<u>336,977</u>	<u>198,959</u>	<u>748,983</u>	<u>1,284,919</u>	<u>1,186,240</u>

Accounts

**The Parochial Church Council
of the Ecclesiastical Parish of
Penrith**

Registration number: 1187270

**Annual Report and Financial
Statements**

31 December 2023



The Parochial Church Council of the Ecclesiastical Parish of Penrith
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The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Section 1 - Aim and Purpose

1. The Parish of Penrith was formed on 1 June 2019 when the former parishes of Penrith St Andrew's and Penrith Christ Church merged. This merger brought together the two respective parochial church councils (PCC) into a single body of trustees for the new parish.
2. In accordance with the PCC Powers Measure 1956, the Parish of Penrith PCC has the responsibility of cooperating with the incumbent, Rev Canon David Sargent, in promoting the ecclesiastical parish and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC aims for the parish to be an open, worshipping, caring, witnessing and serving Christian community in which everyone can find a place to explore life and discover faith in Jesus.
3. In support of promoting 'Christ in the heart of Penrith', the PCC is responsible for the maintenance of the parish's two churches, St Andrew's, in the town centre of Penrith, and Christ Church, on the town's northern outskirts.

Section 2 - Objectives and Activities

4. The parish trustees are aware of the Charity Commission's guidance on public benefit (as contained in 'The Advancement of Religion for the Public Benefit') and have had regard to it in executing their 2023 business. The PCC maintains an overview of worship throughout the parish, discussing, developing and deciding on suggestions and ideas about how services and activities could be evolved to better engage and support those that live within the parish. Our services and activities put faith into practice through prayer and scripture, music and sacrament, pastoral care and community impact in a wide variety of expressions, working closely with partner churches through Churches Together in Penrith (CTIP).
5. The PCC is committed to enabling as many people as possible to worship at the parish's two churches and to be part of the Parish of Penrith community; the PCC does this by:
 - a. Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, for both regular parishioners and anyone else who wishes to benefit from what the Church offers, and;
 - b. Promoting Christian values, and services by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
6. To facilitate this work, it is important that we maintain the fabric of both St Andrew's and Christ Church.
7. The output necessary to meet these objectives is generated through a combination of effort from a small group of paid staff and a very large group of volunteers. Members of the congregation acted in various volunteer capacities throughout 2023, including as servers, sidespersons, choristers, bell ringers, providers of prayer ministry, children and families ministry supporters, pastoral carers, flower arrangers, sound and livestreaming technicians, webmasters, magazine editors, silver and brass cleaners and members of the PCC and its subordinate committees/groups.

Section 3 - Achievements and Performance

Overview

8. 2023 was another year on from the difficult days of the pandemic. As the year progressed it felt like parish life had settled back into a steady state that was recognisably pre-COVID. While, by definition, out-of-the-norm themselves, the St Andrew's tercentenary celebrations (which ran from Spring 2022 to Spring 2023 and were a dynamic mix of social and liturgical events), did much to re-cement the parish back into normal life.

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Worship & Prayer

9. During the year, the ordained/licenced ministry team comprised: Rev Canon David Sargent, Rev Mary Edwards, Rev Andrew Gardner, Rev Beth Honey, Mrs Julie Barrett and Mr Hugh Ellison. The Penrith Team Ministry was particularly well supported by retired ministers and diocesan ministers living locally - Rev Cameron Butland, Rev Peter Clement, Rev Paul Dunthorne and Rev Mike Houston, Rev Julia Powley and the Venerable Chris Sims. Our organists were: Mr Colin Marston (primarily St Andrew's) and Mr Philip Bell (primarily Christ Church).

10. The parish continued its broad provision of public worship and prayer, both through face-to-face services at its two churches and via digital technology. St Andrew's is open every day for private prayer and is used by many people as a place of quiet reflection. The opportunity to light candles, sit quietly or browse resources exploring faith is an important part of our town-centre presence. Christ Church is open when booked for services or other pre-planned usage.

11. Our routine worship pattern at our two churches during 2023 has been:

Day	Time	Event	Location	Remarks
(a)	(b)	(c)	(d)	(e)
Sunday	8.00 am 10.00 am 10.30 am 6.00 pm	Holy Communion Holy Communion See Table 2 Evensong (1 st Sunday)	Christ Church St Andrew's Christ Church St Andrew's	Summer months only
Monday	8.30 am	Morning Prayer	St Andrew's	
Tuesday	8.30 am 9.30 am	Morning Prayer BCP Communion	St Andrew's St Andrew's	
Wednesday	8.30 am 12.30 pm	Morning Prayer Celtic Communion	St Andrew's St Andrew's	
Friday	2.30 pm	Tea Service	Christ Church	

Table 1 – Routine Schedule for Worship

12. The Tuesday, Wednesday and Friday services continue to provide important opportunities for worship for those who are unable to attend on Sunday mornings. As a less formal opportunity for mid-week worship and praise, the parish offers a 'Filling Station' meeting each month at 8 pm in a local café.

13. Our mid-morning Sunday services at Christ Church were a permanent 'every week' offering, as shown in Table 2:

Sunday of the Month	Time	Service
(a)	(b)	(c)
1 st Sunday	10.30 am	'Worship Together'
2 nd Sunday	10.30 am	Morning Praise / Holy Communion (Alternate Months)
3 rd Sunday	10.30 am	'Worship Together'
4 th Sunday	10.30 am	Ecumenical service in the tradition of the United Reformed Church

Table 2 – Mid-Morning Sunday Service Model at Christ Church

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14. The live-streaming of Sunday and weekday services from St Andrew's and the uploading of service recordings onto the parish website have each continued to help make worship accessible to those unable to be present in the church buildings. The continued use of a dedicated WhatsApp group for morning and evening prayer, led by different members of our ministry team, has similarly helped to bring the parish together irrespective of physical location. These digital options were, and remain, open to all and so have offered an important service to the wider community.

15. While daily prayers (via WhatsApp or through our website) and our monthly prayer diary (published in the parish magazine) provided a routine prayer framework, the Parish Prayer Circle has continued to offer more personally focused prayer support to parishioners in response to specific events and individual experiences.

16. At St Andrew's, the choir, led for 40+ years by organist Mr Colin Marston, continues to play a major part in Sunday worship. At Christ Church, Mr Philip Bell has continued to be centre stage in all respects regarding organ matters. Mr Bill Wright (with others) leads the 'music group' aspects of worship on the 1st and 3rd Sundays at Christ Church as part of 'Worship Together' services.

17. The Penrith Bell Ringers have continued to provide a much-valued call to worship every Sunday morning - 'we are here, we are open, please come' is rung out skilfully and frequently - and at other significant moments in the year and in our national public life. Our bell ringers helped us celebrate His Majesty's coronation in May.

18. Throughout 2023, we have tried to provide a balance of children-focused worship activities between our two churches on Sundays. The primary focus for engaging children and their families has been our 10.30 am 'Worship Together' service at Christ Church (1st and 3rd Sundays of the month); additionally, we routinely offer a Sunday School experience for young children in a break-out space at the back of St Andrew's during the 10.00 am service.

Pastoral Care

19. Rev Andrew Gardner has continued to lead our pastoral care ministry for the church family and wider community. This included home visits and communion at home. Phone calls and door-step meetings are also important aspects of this work.

20. The different networks within the church and ecumenical community (Tuesday Club, Mothers' Union, Knit & Natter, Bell Ringers, Choir, Church Gardeners, Bible Study, Home Groups, Tea Service, RESTORE, and various Children & Families Ministry groups) have each continued to play their own part in providing a piece of the parish-wide safety net that helps ensure parishioner well-being.

21. The parish's monthly magazine, The Beacon, continues to play an important role in ensuring that parishioners can remain abreast of matters on a routine basis. The Beacon's editorial team produced its scheduled 10 issues over the 2023 calendar year. While hardcopies are always available, consumption remains predominantly digital, whether 'pushed' via the parish's email distribution list or 'pulled' by individual readers from the parish website.

22. The digital platform provided by the parish website continues to be a vital link for parishioners, delivering a 'one-stop-shop' for parish information, accessible to all those with on-line connectivity whether regular parishioners, parish visitors or members of the wider community. This is complemented by a FaceBook presence to help capture a wider audience.

Mission & Evangelism

23. The parish continued its link of many years with the Church Mission Society (CMS), supporting the society's overseas mission work both financially and through prayer. During 2023, the parish continued its partnership arrangements with a CMS mission worker whose focus is on Christian advocacy in the Middle East.

24. The parish has continued to actively support the work of the Salvation Army Food Bank, Christians Against Poverty Debt Advice Centre, Linking Lives, Christian Aid, the Bishop of Carlisle's annual Harvest for the Hungry Appeal, IGNITE Penrith (the local youth ministry, to which the parish provided key support in the period following the sudden death of the IGNITE lead, Mr Carl Mimmack) and the RESTORE projects in the town. As in previous years, a variety of other one-off appeals have been well supported by 'retiring collections'.

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25. The Children & Families Ministry (CFM) Team is particularly focused on outreach to families with young children. We try to ensure that a member of the team attends each of our baptisms, acting as a link into the wider child-focused activities within the parish should parents wish to explore further. With the exception of Sundays, the ministry is routinely based at Christ Church, with Tuesday Ladybabes (for parents with U1s) and Ladybirds (for parents with toddlers) and regular 'pop-up' events. These activities have provided a child-friendly next step for those families whose recent contact with the church has been via a child's baptism or via the CFM Team's work in local schools, especially Beaconside Church of England Primary School, but also with an ongoing presence and involvement at Hunter Hall and Brunswick Road schools.

26. Our CFM Team leader, Mrs Chenda Nuttall retired in August 2023. It proved challenging to recruit a successor. A recruiting campaign launched in Spring 2023 was not fruitful and we closed the calendar year with this key appointment still vacant. Our CFM volunteer staff have worked valiantly to maintain our multiple outputs in this vital outreach area, especially with Ladybirds and Ladybabes.

27. Bible Study/Home Groups continued during the year.

28. During 2023 we have continued to focus on the importance of ensuring that there is a genuine welcome for all at public worship. This wide and warm embrace and the range of worship styles and approaches that are on offer enables people to encounter the church community and explore faith at their own pace and without pressure, with people generally feeling that they 'belong' before they might express a commitment to 'belief'.

29. The 'congregational feedback' (gathered in late 2022) has led the PCC into placing more focus on the development of mission, outreach and worship (MOW), with a decision taken in 2023 to establish a MOW Committee that would take forward, on PCC's behalf, the detailed work that is needed to make such development a reality. PCC is currently working to codify the operating remit of this group, with MOW Vision and Strategy plus Terms of Reference for the MOW Committee being developed before recruitment of individuals to the role takes place.

School Engagement

30. The PCC is committed to its formal links to Beaconside Church of England Primary School in Penrith. To better understand the PCC's school-related responsibilities, the trustees invited the schools' senior leadership team (SLT), Mr Nick Page (Executive Head) and Mr Darren Glyn (Head of School), to present at a PCC meeting in early 2023.

31. During 2023, Mrs Judith Markey continued as Chair of Governors and Rev David, Miss Clare Markey (safeguarding) and Mr Andrew (Paddy) Winton (health and safety) continued as Foundation Governors. Mr Phillip Lund (deputy chair, spirituality, RE and collective worship) continued in his Foundation Governor role, retiring in July 2023. Miss Sarah Bowers acted as Staff Governor. A Foundation Governor recruitment drive in 2023 proved fruitful, three additional Foundation Governors joined the school's governance board by mid-2023 (Mrs Lisa Ivinson, Mrs Sarah Marchant and Mr Richard Waller). Rev David and Mrs Markey have continued to provide religiously focused challenge and well-being assistance as part of their support to the school's SLT.

32. More broadly, Rev David and Mrs Nuttall have maintained their routine of delivering collective worship at Beaconside, Hunter Hall and Brunswick Road Infants schools. Both individuals were heavily engaged in supporting children when their curriculum work took them into St Andrew's, eg discussing baptism and marriage services. At Beaconside, Rev David also supported the development of spirituality and RE across the school. The lunchtime Bible Club at Beaconside continued during 2023, primarily based on volunteer support.

33. St Andrew's has continued to be a focus for end-of-term and other (eg Harvest Festival) services of worship by a number of local schools, including Ullswater Community College, Queen Elizabeth Grammar School and Beaconside. The inter-schools choir event held at St Andrew's in December 2023 was particularly successful and well attended.

34. In collaboration with the NISCU (Northern Inter-Schools Christian Union), the parish's CFM Team delivered an Easter-themed event in March and a Christmas-themed event in December at Christ Church aimed at school aged children.

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Ecumenical Relations

35. Cumbria is committed to ecumenism and working together as a whole Christian community; Penrith is at the heart of Cumbria's commitment as an 'Ecumenical County'. The Parish of Penrith is at the core of the Churches Together in Penrith (CTiP) movement, the Penrith Mission Area and the Penrith Mission Community.

36. During 2023, Rev David, in partnership with Methodist ministers Rev Dave Milner and Rev Tim Cooke, led the further development of ecumenical work in Penrith and across the local area. These local ministers met for monthly fellowship, support and informal planning. Rev David was also the CTiP Chairman and Mrs Margaret Irving served as CTiP's Social Responsibility Officer (in which capacity she was the CTiP's focal point for driving forward CTiP's 'Linking Lives' befriending initiative). CTiP's has a broad coordinating remit across the ecumenical space, including:

- a. Providing support for initiatives like The Salvation Army's Nourish project (previously Food Bank), Christians Against Poverty Debt Advice Centre, RESTORE and Refugees Day in the Lakes project.
- b. Arranging joint outreach events, including Good Friday worship, Easter Sunrise worship at the Beacon, Remembrance Sunday and Christmas Eve outdoor service with Penrith Town Band.

37. Penrith's United Reformed Church closed its physical local presence in 2022 and now operates an ecumenical service in the URC tradition at Christ Church on the 4th Sunday of each month. The initiative to offer the URC community this Christ Church based opportunity is an example of how well local churches cooperate for the good of all.

Electoral Roll

38. The electoral roll is adjusted annually and revised completely every six years. The adjustments and revisions are carried out immediately prior to the parish's annual parochial church meeting (APCM), which usually occurs in May. The number on the roll in May 2023 was 231, up from 228 in 2022. The change is accounted for as follows: 4 parishioners moved away, 8 parishioners deceased and 15 new applications.

Baptisms, Marriages and Funerals

39. Table 3 provides annual figures for baptisms, marriages and funerals for 2023.

Ser	Event	Location	Number	Remarks
(a)	(b)	(c)	(d)	(e)
1	Baptisms	St Andrews	22	
2		Christ Church	11	
3	Weddings	St Andrew's	7	
4		Christ Church	3	
5	Funerals	St Andrew's	35	
6		Christ Church	20	
7		Other	22	Crematorium, cemetery, chapel

Table 3 – Baptism, Marriages and Funerals 2023

Statement of Safeguarding Compliance

40. The PCC reviews, revises and re-approves its Safeguarding Policy annually. In 2023, the revised policy document ('Safeguarding Policy - Promoting a Safer Church') was approved at the PCC meeting held on 5 June 23.

41. During the period of this report, Mrs Margaret Irving was the Parish Safeguarding Officer.

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42. Mrs Irving's assessment is that, for the 2023 period, the PCC was compliant with the duties required of it under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, which states that the PCC is to 'have due regard to the guidance issued by the House of Bishops on matters relating to the Safeguarding of Children and Vulnerable Adults'.

Fabric Report

43. **St Andrew's.** The following is of note from 2023:

- a. **Stonework.** The major work undertaken at St Andrew's this year was the repointing of the inner side of the parapet and the replacement of eroded stone. Pointing on the top of the tower was patched.
- b. **Quinquennial Inspections.** The 5-yearly inspection of the building fabric and (separately) the 5-yearly electrical installation condition report inspection took place in 2023, with reports to follow in early 2024.
- c. **Annual Safety Checks/Inspections/Serviceing.** All other necessary checks, inspections and servicing took place as required during 2023.

44. **Christ Church.** The following is of note from 2023:

- a. **Stonework.** Following on from the survey of the roof and external walls in 2021, and with the most urgent work relating to the East End having been completed in 2022, it had been hoped the rest of the repairs would be completed in 2023. The work was, however, delayed for various reasons, including that work could not be carried out when there was risk of frost. The remainder of the repair was postponed until Spring 2024.
- b. **Drain and hopper clearance.** Due to frequent blockages, a specialist firm was engaged to clean out the drains, and, by using CCTV camera, to inspect and investigate any issues. The inspect results informed the creation of an onwards maintenance plan.
- c. **Quinquennial Inspection.** This was due to take place in 2023 but, due to the above-mentioned imminent stonework repairs, the inspection has been postponed until late Spring 2024.
- d. **Annual Safety Checks/Inspections/Serviceing.** All other necessary checks, inspections and servicing took place as required during 2023.

Section 4 – Financial Review

45. The Treasurer role for the Parish was taken over by Mr Cliff Harper in October 2023, the role having been done by Mrs Margaret Irving for several years. This is also the first year the accounts have been prepared using the Xero software package.

46. The total income received in the year ended 31 December 2023 amounted to £217,452 compared to a total income of £483,542 in the previous 12 months. However, the prior year income was inflated by a significant legacy received of £240,000 from the estate of Mr Guy Mawson, meaning the income for 2023 in actual terms has dropped by £26,090. Part of this reduction is due to less income being derived from events throughout the year, and in some cases the loss of income would have been greater if not subsidised by the Outreach fund. On a positive note, however, the above reduction in income has been offset by an increase in interest on investments and cash held, with the permanent endowments from Guy Mawson and Reg Goodburn increasing in value from £657,841 (2022) to £748,983 in 2023. The latter investments will continue to provide the much needed and welcome annual income to support the continued task of maintaining our Grade 1 listed building but should reiterate that both legacies state that the capital for these funds cannot be withdrawn.

47. The total expenditure for the year amounted to £222,632 compared to £256,701 in the 2022 year. There was a substantial reduction in our maintenance costs as work which was due to be carried out at Christ Church has not yet been started due to various factors. However, it is anticipated that this work should be started and completed by mid 2024, at an approximate cost of £27,500. We have received notification of a grant towards this from Cumbria Waste Management Environment Trust of £10,000 and thanks must go to Margaret Irving for her hard work in applying for, and succeeding in securing, the said grant. There is also a grant of £1800 from the Benefact Trust which will also go towards these building works. There was also grant money received through the Listed Places of Worship scheme in the form of VAT refunds amounting to £4486 for the year.

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48. The net result of the above is an operating deficit of £5,180 compared to a surplus of £226,841 in 2022 but again this figure was largely as a result of the £240,000 legacy from Mr Guy Mawson, as stated above. Had this not been received, there would have been an operating deficit of £13,159. The split of the 2023 deficit is a surplus of £7,171 on the unrestricted funds, and a deficit of £12,351 on restricted funds. The overall surplus, after gains on our investment assets, amounted to £103,859 which was reduced by the above deficit of £5,180, resulting in a net surplus for 2023 of £98,679. Total reserves as at 31 December 2023 amounted to £1,284,919 with £336,977 held as unrestricted funds, and £198,959 held as restricted funds. The balance of £748,983 is the value of the permanent endowment funds and as such this capital cannot be spent. Contained within the unrestricted fund of £336,977 is an amount of £40,452 which the PCC has designated for the Tercentenary Project (TC300) at St Andrews Church.

49. The card reader continues to generate regular income and the total amount received was £3,227 which included Christingle and Light up a life services, and showed a slight increase overall from the previous year.

50. The amount of income received from the Gift Day held in November 2023 was rather disappointing, and had it not included a generous single donation of £4,000 it would have fallen well short of the previous year. As a result of this, a Stewardship campaign is due to be carried out in late Spring/early summer 2024.

51. It was decided in 2023 not to hold a Warm Spot Initiative as there were other local venues available for this purpose. However, a grant was received from the Diocese of £4580, of which £80 was towards warm spots, and the remainder towards the increase in Utility costs.

52. Once again, the Parish is very grateful to their parishioners and visitors supporting the Parish, and their generosity not only to both churches but also to other charitable appeals both locally and worldwide. Personal thanks must go to the Finance committee for their support, and also our Finance administrator Kathryn Towson for her hard work and endeavour throughout the year, particularly having to get to grips with the new accounting software system. A particular thanks also to Margaret Irving for all her previous work as Treasurer, and her continued support and help to the new Treasurer. Her experience and knowledge has proved invaluable. Thanks also to Jane Boylan for continuing to coordinate the annual plant sale and to Dodd and Co our accountants for their support and guidance.

Section 5 – Reserves Policy

53. It is PCC policy to maintain a balance of unrestricted (excluding designated funds) reserves which equates to a minimum of six months' expenditure to cover emergency situations that may arise from time to time and that ensures we can continue to honour commitments to staff and necessary church running costs. Although the current reserves level is higher than this, the PCC is aware that given the expected major maintenance cost, increased fuel charges and a continued deficit budget, having a higher reserves level is a very helpful safeguard to ensure we can continue our activities even when income is reduced. It is our policy to invest our funds with the CDBF Church of England Investment and Deposit Funds and also in various building society accounts. In 2022 the PCC decided to reduce its investments in Church of England Deposit Funds and during 2023 a new account was opened with the Nationwide.

Section 6 – Future Plans

54. Looking forward, in addition to continuing to comply with all necessary church, local and national legislation, the PCC's long and short-term plans include:

- a. A major works project at St Andrew's to mark the 300th anniversary of the Georgian building and provide facilities fit for the ministry and outreach of the church in the centre of Penrith for years to come.
- b. A technical refresh of the parish's livestreaming hardware/infrastructure.
- c. The connection of both St Andrew's and Christ Church to superfast broadband, expanding the utility of the buildings as community assets and better enabling livestreaming through more robust connectivity.
- d. The establishment of a new sub-committee of the PCC to focus on the development of Mission, Outreach and Worship.
- e. The recruitment of a new Children & Families Ministry (CFM) Team Leader and the subsequent delivery of an increasingly ambitious programme of CFM events to help grow the parish community.
- f. Secondary glazing / encapsulation of the stained-glass windows at St Andrew's.

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- g. Achieving steady state with relevant best practice aspects of safeguarding compliance.
- h. Achieving steady state with relevant best practice aspects of health & safety compliance.
- i. Continued mandatory upkeep, preventative maintenance and repair of the parish's buildings.

Section 7 – Risk Management

55. The trustees confirm that the major risks, to which the PCC is exposed, as identified by the trustees, have been reviewed and that systems and procedures have been established to manage those risks. The principal risks and uncertainties which face the PCC relate to the reliability and frequency of its income, most of which is voluntary in nature, and possible difficulties arising from adverse publicity affecting the Church as a whole or the PCC of the Parish of Penrith. As part of the risk management strategy, having a robust budget with oversight by the Finance Committee and regular monitoring reports to the trustees enables potential financial shortfall problems to be identified at an early stage. Any adverse publicity would also be reported to the trustees to enable any possible negative affects to be identified and addressed.

Section 8 – Structure, Governance and Management

56. The PCC is a corporate body established by the Church of England; it operates under the PCC Powers Measure and is a registered charity. The trustees of this charity for the 2023 period are listed at Table 4 Serial 3 (being either ex officio or elected under the provisions of the Church Representation Rules as indicated).

57. During 2023, the PCC met at an approximate frequency of once every two months, with a total of 6 full PCC meetings occurring over the year (February, March, June, August, October and November). In addition, the PCC met in April expressly to approve the annual report and financial statement for 2022. The PCC also convened the parish's Annual Parochial Church Meeting (APCM) on 21 May 2023 and ran a 'single item' PCC meeting for the purpose of key officer elections immediately after the close of the APCM.

58. All those who attend our parish services are encouraged to register on the electoral roll and stand for election to the PCC. Over the year, PCC membership ran to a steady state of around 14 trustees plus a non-voting PCC Secretary (who did not qualify for trustee status). The average membership attendance at PCC meetings was circa 75%, well above the quorum level of one third. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how parish funds are spent. All PCC business (including the election of members) was executed in accordance with Church Representation Rules.

59. Over the period of this report, the PCC operated five subordinate committees, each with a recognised chair and set of members (see Table 4), which reported regularly back to PCC on their work. These committees were:

- a. **Standing Committee** - a sub-set of the PCC, formally charged by the PCC with the execution of general routine business on the PCC's behalf; financial approval retained by PCC unless expressly delegated on a case-by-case basis or in the case of an emergency.
- b. **2 x Fabric Committees** - charged by the PCC with the coordination and management of the maintenance and repair of the parish's buildings (and (where relevant) grounds); financial approval retained by PCC, except for limited expenditure for urgent matters.
- c. **Finance Committee** - charged by the PCC to operate as critical friend to the Treasurer, providing support and advice where appropriate; the committee has no financial approval powers.
- d. **Children & Families Ministry (CFM) Steering Group** - charged by PCC with oversight of and strategic planning for CFM matters within the parish.

60. **Parish Office Administration.** The Parish Office (located within Penrith Parish Centre, a separate building, not under the control of the PCC) continued to be unstaffed, with parish office administrative duties continuing to be apportioned across a small team. Emails and answerphone messages were variously diverted to Rev David Sargent, Rev Andrew Gardner and Mrs Margaret Irving, while Miss Joanne Irving assisted with preparation, printing, digital uploading and email distribution of weekly pew sheets, service sheets and the monthly Beacon Magazine plus helping out with a myriad of routine office tasks. Additionally, Mrs Margaret Irving continued to cover the responsibility for ordering the office supplies and printing consumables needed to keep the parish running.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2023

Section 9 – Administrative Information

61. Table 4 provides key administrative details pertaining to the parish/PCC over the period of the report.

Ser	Item	Detail for 2023
(a)	(b)	(c)
1	Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Penrith
2	Charity Number	1187270
3	Parish Trustees (from 1 Jan 23 to the date of approval of this report, showing provenance of trustee status with individuals listed in alphabetical order)	Ex-Officio (Clergy) Rev Mary Edwards Rev Andrew Gardner Rev Canon David Sargent Ex-Officio (Elected representatives to Deanery Synod) Mrs Margaret Irving Mrs Jenny Scoging (until 21 May 23) Miss Sue Tomlinson Mr Duncan Walker Ex-Officio (Elected Churchwardens) Mrs Margaret Irving (from 21 May 23) Mr Phillip Lund Mr Bill Maddams (until 21 May 23) Mr Mark Popple Elected PCC Members Miss Jane Boylan Mr Hugh Ellison (until 21 May 23) Mrs Susan Ellison (until 21 May 23) Mrs Rosie Fielder (from 21 May 23) Mrs Sally Hardaker (until 21 May 23) Mr Stuart Harper (until 21 May 23) Mr Richard Haizelden Mr Bill Maddams (from 21 May 23) Co-Opted PCC Members Mr Cliff Harper (from 2 Oct 23) Rev Beth Honey
4	Chair	Rev Canon David Sargent
5	Vice-Chair	Mr Bill Maddams

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2023

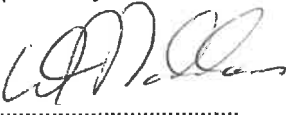
6	Secretary	Mr Tony Crook (Non-Voting PCC Member/Non-Trustee)
7	Assistant Secretary	Mr Duncan Walker
8	Treasurer	Mr Cliff Harper (from 1 Oct 23) Mrs Margaret Irving (until 1 Oct 23)
9	Safeguarding Officer	Mrs Margaret Irving
10	Churchwardens	Mrs Margaret Irving (from 21 May 23) Mr Phillip Lund Mr Bill Maddams (until 21 May 23) Mr Mark Popple
11	Standing Committee	Mr Tony Crook (until 1 Oct 23) Rev Andrew Gardner (21 May-1 Oct 23) Mr Cliff Harper (from 1 Oct 23) Mrs Margaret Irving Mr Phillip Lund (until 21 May 23) Mr Bill Maddams (Vice Chair) Mr Mark Popple (from 21 May 23) Rev Canon David Sargent (Chair) Mr Duncan Walker
12	Fabric Committee	St Andrew's Fabric Committee Miss Jane Boylan (Chair & POC for PCC) Mr Richard Haizelden Mr Phillip Lund Mr Mark Popple Christ Church Fabric Committee Mr Philip Bell Mrs Sally Hardaker Mrs Margaret Irving (Chair & POC for PCC)
13	Finance Committee	Mrs Sally Hardaker Mrs Cathy Harper Mr Cliff Harper (Chair) (Assumed membership and Chair on 1 Oct 23) Mrs Margaret Irving (Chair) (Vacated Chair on 1 Oct 23 but remained a member) Rev Canon David Sargent (Ex-Officio) Mrs Liz Thompson Mr John Woodman

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2023

14	Children & Families Ministry (CFM) Steering Group	Rev Beth Honey Mrs Margaret Irving Mr Phillip Lund Mrs Chenda Nuttall (CFM-Team Leader) (until 30 Aug 23) Rev Canon David Sargent (Chair)
15	Parish Magazine Editorial Team	Miss Joanne Irving Rev Canon David Sargent Mr Duncan Walker Mr John Woodman
16	Website Administrators	Miss Joanne Irving
17	Charity Commission Representative	Mr Cliff Harper (from 1 Oct 23) Mrs Margaret Irving (until 1 Oct 23)
18	Correspondence Address	Church Office, Penrith Parish Centre, St Andrew's Place, Penrith, CA11 7XX
19	Independent Examiner	Dodd & Co Limited, Clint Mill, Commarket, Penrith, CA11 7HW
20	Bankers	Unity Trust Bank PLC, 4 Brindley Place, Birmingham, B1 2JB
21	Solicitors	Cartmell Shepherd, Bishop Yards, Penrith, CA11 7XS
22	Architect (St Andrew's)	Mr Paul Grout, 1 Angel Yard, Highgate, Kendal, LA9 4DA
23	Architect (Christ Church)	Mr John Barnes, Selah House, Renwick, Penrith, CA10 1JZ

Table 4 – Key Administrative Information 2023

Approved by the Trustees on 24 April 2024 and signed on their behalf by:



W A Maddams
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of Penrith**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 14 to 28.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Martin Borradaile ACA
Dodd & Co Limited
Chartered Accountants

24 April 2024

Clint Mill
Commarket
PENRITH
CA11 7HW

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Statement of Financial Activities for the Year Ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	152,653	5,885	-	158,538	415,593
Other trading activities	3	8,573	-	-	8,573	31,683
Investments	4	18,695	12,788	-	31,483	20,233
Charitable activities	5	16,257	2,601	-	18,858	11,123
Other income	6	-	-	-	-	4,910
Total income		<u>196,178</u>	<u>21,274</u>	<u>-</u>	<u>217,452</u>	<u>483,542</u>
Expenditure on:						
Raising funds		3,298	1,253	-	4,551	14,022
Charitable activities		185,709	32,372	-	218,081	242,679
Total expenditure		<u>189,007</u>	<u>33,625</u>	<u>-</u>	<u>222,632</u>	<u>256,701</u>
Net income/(expenditure) before transfers and gains/(losses)		7,171	(12,351)	-	(5,180)	226,841
Net gains/(losses) on investments		<u>12,717</u>	<u>-</u>	<u>91,142</u>	<u>103,859</u>	<u>(75,279)</u>
Net income/(expenditure) before transfers		19,888	(12,351)	91,142	98,679	151,562
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movements in funds		19,888	(12,351)	91,142	98,679	151,562
Reconciliation of funds						
Total funds brought forward		317,089	211,310	657,841	1,186,240	1,034,678
Total funds carried forward		<u>336,977</u>	<u>198,959</u>	<u>748,983</u>	<u>1,284,919</u>	<u>1,186,240</u>

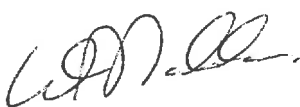
The notes on pages 16 to 28 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Balance Sheet as at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		460		834
Investments	14		908,464		599,780
			<u>908,924</u>		<u>600,614</u>
Current assets					
Debtors	15	10,218		246,991	
Cash at bank and in hand		<u>382,201</u>		<u>349,908</u>	
		<u>392,419</u>		<u>596,899</u>	
Creditors: Amounts falling due within one year	16	<u>(16,424)</u>		<u>(11,273)</u>	
Net current assets			<u>375,995</u>		<u>585,626</u>
Net assets			<u>1,284,919</u>		<u>1,186,240</u>
The funds of the charity:					
Endowment funds			748,983		657,841
Restricted funds			198,959		211,310
Unrestricted funds					
Unrestricted income funds			<u>336,977</u>		<u>317,089</u>
Total charity funds			<u>1,284,919</u>		<u>1,186,240</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 24 April 2024 and signed on its behalf by:



W A Maddams
Trustee



C Harper
Trustee

The notes on pages 16 to 28 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 18.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Income and endowments

Donations and legacies including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	10% and 25% reducing balance and 25% straight line basis
----------------------------------	--

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and legacies					
Regular donations attracting gift aid	64,893	-	-	64,893	66,181
Individual donations attracting gift aid	5,546	-	-	5,546	6,427
Other planned giving	7,211	-	-	7,211	7,961
Collections at services	8,478	3,329	-	11,807	15,881
Legacies and bequests	-	-	-	-	242,028
Appeals and donations	10,059	100	-	10,159	10,126
Gift Aid tax reclaimed	22,448	576	-	23,024	23,030
Collections in memoriam	16,662	-	-	16,662	18,000
Porch box and wall safe	2,361	-	-	2,361	2,062
Gift day	6,008	-	-	6,008	7,320
	<u>143,666</u>	<u>4,005</u>	<u>-</u>	<u>147,671</u>	<u>399,016</u>
Grants					
UK Government grants	4,487	-	-	4,487	9,712
Grants - other agencies	4,500	1,880	-	6,380	6,865
	<u>8,987</u>	<u>1,880</u>	<u>-</u>	<u>10,867</u>	<u>16,577</u>
	<u>152,653</u>	<u>5,885</u>	<u>-</u>	<u>158,538</u>	<u>415,593</u>

Of the donations and legacies income in 2022 £146,292 related to unrestricted funds, £240,000 related to endowment funds and £29,301 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Raising Funds					
Craft fair	-	-	-	-	14,001
Events	3,401	-	-	3,401	12,652
Card sales	-	-	-	-	1,136
Church lettings	5,172	-	-	5,172	3,213
Other income	-	-	-	-	681
	<u>8,573</u>	<u>-</u>	<u>-</u>	<u>8,573</u>	<u>31,683</u>

All of the other trading income in 2022 related to unrestricted funds.

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from other unlisted investments	9,221	12,788	-	22,009	16,780
Interest on cash deposits	9,474	-	-	9,474	3,453
	<u>18,695</u>	<u>12,788</u>	<u>-</u>	<u>31,483</u>	<u>20,233</u>

Of the investment income in 2022 £5,335 related to unrestricted funds and £14,898 related to restricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activity					
Parish Magazine	2,307	-	-	2,307	1,591
Marriage and funeral fees	9,802	-	-	9,802	9,249
Events	1,561	-	-	1,561	-
Card sales	1,222	-	-	1,222	-
Contributions from other parishes	69	-	-	69	115
Other income	1,296	2,601	-	3,897	168
	<u>16,257</u>	<u>2,601</u>	<u>-</u>	<u>18,858</u>	<u>11,123</u>

All of the income from charitable activities in 2022 related to unrestricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

6 Other income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Other income					
Insurance claim	-	-	-	-	4,910

All of the other income in 2022 related to unrestricted funds.

7 Total expenditure

	Raising Funds £	Charitable activity £	Total 2023 £	Total 2022 £
Direct costs				
Cardstall	468	-	468	568
Parish magazine expenses	1,120	-	1,120	1,088
Booklet expenses	202	-	202	60
Event expenses	2,761	-	2,761	12,306
	<u>4,551</u>	<u>-</u>	<u>4,551</u>	<u>14,022</u>
Support costs				
Parish staff wages	-	9,797	9,797	5,033
Family workers salary and expenses	-	13,578	13,578	19,081
Clergy expenses	-	2,351	2,351	2,509
Room hire	-	2,462	2,462	2,559
Ministry - Parish offering	-	85,426	85,426	85,425
Church running costs	-	20,686	20,686	17,735
Utilities	-	23,751	23,751	16,213
Church maintenance	-	31,558	31,558	59,388
Printing, postage and stationery	-	3,810	3,810	4,623
Mission and charitable giving	-	5,842	5,842	11,474
In memoriam	-	8,751	8,751	10,759
Sundry expenses	-	598	598	937
PRS Fees	-	1,057	1,057	978
Advertising	-	1,275	1,275	539
Accountancy fees	-	5,113	5,113	3,195
Independent examiner's fee	-	945	945	945
Bank charges	-	707	707	903
Depreciation of equipment	-	374	374	383
	<u>-</u>	<u>218,081</u>	<u>218,081</u>	<u>242,679</u>
	<u>4,551</u>	<u>218,081</u>	<u>222,632</u>	<u>256,701</u>

Of the expenditure in 2022 £213,347 related to unrestricted funds and £43,354 related to restricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

8 Governance costs

	2023	2022
	£	£
Accountancy fees	5,113	3,195
Independent examiner's fee	945	945
	<u>6,058</u>	<u>4,140</u>

9 Trustees' remuneration and expenses

Rev D Sargent and Rev A Gardner are members of the PCC and were reimbursed £1,601 (2022 - £2,351) during the year for clergy operating expenses.

10 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2023	2022
	£	£
Depreciation of owned assets	374	383
Accountancy fees	5,113	3,195
Independent examiner's fee	945	945
	<u>6,432</u>	<u>4,523</u>

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	<u>1</u>	<u>1</u>

The aggregate payroll costs of these persons were as follows:

	2023	2022
	£	£
Wages and salaries	<u>9,797</u>	<u>5,033</u>

No employee received emoluments of more than £60,000 during the year (2022 - No. 0).

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

12 Taxation

The registered charity is exempt from taxation on income and gains.

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2023 and 31 December 2023	1,949
Depreciation	
As at 1 January 2023	1,115
Charge for the year	374
As at 31 December 2023	1,489
Net book value	
As at 31 December 2023	460
As at 31 December 2022	834

14 Investments held as fixed assets

	Other investments £
Market value	
As at 1 January 2023	599,780
Revaluation	103,859
Additions	241,173
Disposals	(36,348)
As at 31 December 2023	908,464
Net book value	
As at 31 December 2023	908,464
As at 31 December 2022	599,780

All investment assets were held in the UK.

15 Debtors

	2023 £	2022 £
Other debtors	10,218	246,991

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

16 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,973	7,433
Accruals and deferred income	13,451	3,840
	<u>16,424</u>	<u>11,273</u>

17 Related parties

Controlling entity

The charity is controlled by the trustees.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

18 Analysis of funds

	At 1 January 2023	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2023
	£	£	£	£	£	£
Designated Funds						
TC300	40,452	-	-	-	-	40,452
General Funds						
Unrestricted income fund	276,637	196,178	(189,007)	-	12,717	296,525
Restricted Funds						
Christ Church Choir Fund	33	-	-	-	-	33
Christ Church Organ Fund	1,195	35	-	-	-	1,230
Christ Church Fabric Fund	16,778	2,092	(1,304)	-	-	17,566
St Andrew's Choir Fund	387	-	-	-	-	387
St Andrew's Organ Fund	1,136	-	-	-	-	1,136
St Andrew's Fabric Fund	36,104	12,496	(24,511)	-	-	24,089
Joyce Muirhead	147,538	-	-	-	-	147,538
Flower Fund	297	325	(182)	-	-	440
Memorial Stone	90	-	(90)	-	-	-
Tercentenary Fund	1,375	650	-	-	-	2,025
Bell Ringers	75	-	-	-	-	75
Outreach	4,955	-	(1,490)	-	-	3,465
Live Streaming	207	-	-	-	-	207
Other restricted	-	4,797	(4,767)	-	-	30
Outreach 2022	500	-	-	-	-	500
Bishop's Harvest Appeal	-	475	(475)	-	-	-
Butland Donations	-	270	(270)	-	-	-
NISCU Funds	-	50	(50)	-	-	-
Warm Spot Funds	640	84	(486)	-	-	238

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Permanent Endowment					
Goodburn Endowment Fund	211,310	21,274	(33,625)	-	198,959
Guy Mawson Endowment Fund	417,841	-	-	-	457,153
	240,000	-	-	-	291,830
	657,841	-	-	-	748,983
	1,186,240	217,452	(222,632)	-	1,284,919

TC300 - Funds designated to fund the TC300 project.

Christ Church Fabric Fund - Funds can only be used for the upkeep of the church fabric at Christ Church.

St Andrew's Fabric Fund - Funds can only be used for the upkeep of the church fabric at St Andrew's Church.

Joyce Muirhead Legacy Fund - This legacy can only be used for repairs to St Andrew's Church.

Goodburn Endowment Fund- The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church and are added to St Andrew's Restricted Fabric Fund.

Guy Mawson Endowment Fund - The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

Prior period

	At 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2022
	£	£	£	£	£	£
Designated Funds						
Children and Family Worker Project	37,717	-	-	(37,717)	-	-
Bells	3,674	-	-	(3,674)	-	-
Promoting Music	708	-	-	(708)	-	-
TC300	40,452	-	-	-	-	40,452
Live Streaming	11,630	-	-	(11,630)	-	-
Fire alarm/emergency lights installation	837	-	-	(837)	-	-
Refurbishment Christ Church	-	-	-	-	-	-
	95,018	-	-	(54,566)	-	40,452
General Funds						
Unrestricted income fund	255,605	199,343	(213,347)	54,566	(19,530)	276,637
Restricted Funds						
Christ Church Choir Fund	33	-	-	-	-	33
Christ Church Organ Fund	1,183	7,352	(7,340)	-	-	1,195
Christ Church Fabric Fund	16,325	453	-	-	-	16,778
St Andrew's Choir Fund	383	4	-	-	-	387
St Andrew's Organ Fund	629	507	-	-	-	1,136
St Andrew's Fabric Fund	38,944	14,488	(17,328)	-	-	36,104
Joyce Muirhead	146,019	1,519	-	-	-	147,538
Flower Fund	315	232	(254)	-	-	293

..... continued

Permanent Endowment

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The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2023

19 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	460	-	-
Investments	159,481	-	748,983
Current assets	193,460	198,959	-
Creditors: Amounts falling due within one year	(16,424)	-	-
Net assets	<u>336,977</u>	<u>198,959</u>	<u>748,983</u>
		Total Funds 2023	Total Funds 2022
		£	£
Tangible assets		460	834
Investments		908,464	599,780
Current assets		392,419	596,899
Creditors: Amounts falling due within one year		(16,424)	(11,273)
Net assets		<u>1,284,919</u>	<u>1,186,240</u>

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Tangible assets	834	-	-	834	1,217
Investments	167,138	14,801	417,841	599,780	673,750
Current assets	159,674	197,225	240,000	596,899	367,868
Creditors: Amounts falling due within one year	(10,557)	(716)	-	(11,273)	(8,157)
Net assets	<u>317,089</u>	<u>211,310</u>	<u>657,841</u>	<u>1,186,240</u>	<u>1,034,678</u>

Accounts

**The Parochial Church Council of
the Ecclesiastical Parish of
Penrith**

Registration number: 1187270

**Annual Report and Financial
Statements**

31 December 2022



The Parochial Church Council of the Ecclesiastical Parish of Penrith

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The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Section 1 - Aim and Purpose

The Parish of Penrith was formed on 1 June 2019 when the former parishes of Penrith St Andrew's and Penrith Christ Church merged. This merger brought together the two respective parochial church councils (PCC) into a single body of trustees for the new parish.

In accordance with the PCC Powers Measure 1956, the Parish of Penrith PCC has the responsibility of cooperating with the incumbent, Rev Canon David Sargent, in promoting the ecclesiastical parish and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC aims for the parish to be an open, worshipping, caring, witnessing and serving Christian community in which everyone can find a place to explore life and discover faith in Jesus.

In support of promoting '*Christ in the heart of Penrith*', the PCC is responsible for the maintenance of the parish's two churches, St Andrew's, in the town centre of Penrith, and Christ Church, on the town's northern outskirts.

Section 2 - Objectives and Activities

The parish trustees are aware of the Charity Commission's guidance on public benefit (as contained in 'The Advancement of Religion for the Public Benefit') and have had regard to it in executing their 2022 business. The PCC maintains an overview of worship throughout the parish, discussing, developing and deciding on suggestions and ideas about how services and activities could be evolved to better engage and support those that live within the parish. Our services and activities put faith into practice through prayer and scripture, music and sacrament, pastoral care and community impact in a wide variety of expressions, working closely with partner churches through Churches Together in Penrith (CTiP).

The PCC is committed to enabling as many people as possible to worship at the parish's two churches and to be part of the Parish of Penrith community; the PCC does this by:

- a. Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, for both regular parishioners and anyone else who wishes to benefit from what the Church offers, and;
- b. Promoting Christian values, and services by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

To facilitate this work, it is important that we maintain the fabric of both St Andrew's and Christ Church.

The output necessary to meet these objectives is generated through a combination of effort from a small group of paid staff and a very large group of volunteers. Members of the congregation acted in various volunteer capacities throughout 2022, including as servers, sidespersons, choristers, bell ringers, providers of prayer ministry, children and families ministry supporters, pastoral carers, flower arrangers, sound and livestreaming technicians, webmasters, magazine editors, silver and brass cleaners and members of the PCC and its subordinate committees/groups.

Section 3 - Achievements and Performance

Overview

2022 was, thankfully, a resurgent year for the parish following the national tribulations brought by COVID. The continued easing of social distancing and other restrictions that had impacted so keenly in 2021 allowed us, in 2022, to return to something approximating pre-pandemic normality. 2022 also saw the start, in March, of a 12-month period of tricentenary celebrations at St Andrew's, with a range of events running throughout the year to mark this significant parish milestone.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

Worship & Prayer

During the year, the ordained/licenced ministry team comprised: Rev Canon David Sargent, Rev Mary Edwards, Rev Andrew Gardner, Rev Beth Honey, Mrs Julie Barrett and Mr Hugh Ellison. The Penrith Team Ministry was particularly well supported by retired ministers and diocesan ministers living locally – Rev Cameron Butland, Rev Peter Clement, Rev Paul Dunthorne, Rev Mike Houston and Venerable Chris Sims. Our organists were: Mr Colin Marston (primarily St Andrew's) and Mr Philip Bell (primarily Christ Church).

The parish continued its broad provision of public worship and prayer, both through face-to-face services at its two churches and via digital technology. St Andrew's is open every day for private prayer and is used by many people as a place of quiet reflection. The opportunity to light candles, sit quietly or browse resources exploring faith is an important part of our town-centre presence. Christ Church is open when booked for services or other pre-planned usage.

Our routine worship pattern at our two churches during 2022 has been:

Day	Time	Event	Location	Remarks
(a)	(b)	(c)	(d)	(e)
Sunday	8.00 am 10.00 am 10.30 am 6.00 pm	Holy Communion Holy Communion See Table 2 Evensong (1st Sunday)	Christ Church St Andrew's Christ Church St Andrew's	Summer months only
Monday	8.30 am	Morning Prayer	St Andrew's	
Tuesday	8.30 am 9.30 am	Morning Prayer BCP Communion	St Andrew's St Andrew's	
Wednesday	8.30 am 12.30 pm	Morning Prayer Celtic Communion	St Andrew's St Andrew's	
Friday	2.30 pm	Tea Service	Christ Church	

Table 1 - Routine Schedule for Worship

The Tuesday, Wednesday and Friday services continue to provide important opportunities for worship for those who are unable to attend on Sunday mornings. As a less formal opportunity for mid-week worship and praise, the parish offers a 'Filling Station' meeting each month at 8 pm in a local café.

Our mid-morning Sunday services at Christ Church have evolved significantly during the year, settling by year-end into an 'every-Sunday' footprint as shown in Table 2:

Sunday of the Month	Time	Service
(a)	(b)	(c)
1st Sunday	10.30 am	'Worship Together'
2nd Sunday	10.30 am	Morning Prayer / Holy Communion (Alternate Months)
3rd Sunday	10.30 am	'Worship Together'
4th Sunday	10.30 am	Ecumenical service in the tradition of the United Reformed Church

Table 2 - Mid-Morning Sunday Service Model at Christ Church

The live-streaming of Sunday and weekday services from St Andrew's and the uploading of service recordings onto the parish website have each continued to help make worship accessible to those unable to be present in the church buildings. The continued use of a dedicated WhatsApp group for morning and evening prayer, led by different members of our ministry team, has similarly helped to bring the parish together irrespective of physical location. These digital options were, and remain, open to all and so have offered an important service to the wider community.

While daily prayers (via WhatsApp or through our website) and our monthly prayer diary (published in the parish magazine) provided a routine prayer framework, the Parish Prayer Circle has continued to offer more personally-focused prayer support to parishioners in response to specific events and individual experiences.

At St Andrew's, the choir, led now for 40 years by organist Mr Colin Marston, continues to play a major part in Sunday worship. At Christ Church, Mr Philip Bell has continued to be centre stage in all respects regarding organ matters.

The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2022

The Penrith Bell Ringers have continued to provide a much-valued call to worship every Sunday morning - 'we are here, we are open, please come' is rung out skilfully and frequently - and at other significant moments in the year and in our national public life. Our bell ringers helped us celebrate Her Majesty's 70th Jubilee in June and, poignantly, mourn her passing in September.

Throughout 2022, a children's Sunday School has complemented our worship offerings on Sundays. Traditionally, this had been provided at St Andrew's, coinciding with the 10.00 am Sunday service. During 2022 our Children & Families Ministry (CFM) Worker (Mrs Chenda Nuttall) working with Rev Beth Honey, Rev Paul Dunthorn and a team of co-leaders and planners re-balanced the CFM focus to include Christ Church through the development of an informal 'Worship Together' service. This was initially on a once-a-month basis but by the end of the year we had settled into a rhythm for children's worship that saw the CFM Team delivering at Christ Church on the 1st and 3rd Sundays of the month and at St Andrew's on the remaining Sundays.

Pastoral Care

Rev Andrew Gardner has continued to lead our pastoral care ministry for the church family and wider community. This included home visits and communion at home. Phone calls and door-step meetings are also important aspects of this work.

The different networks within the church and ecumenical community (Tuesday Club, Mothers' Union, Knit & Natter, Bell Ringers, Choir, Bible Study, Home Groups, Tea Service, RESTORE, and various Children & Families Ministry groups) have each continued to play their own part in providing a piece of the parish-wide safety net that helps ensure parishioner well-being.

The parish's monthly magazine, The Beacon, continues to play an important role in ensuring that parishioners can remain abreast of matters on a routine basis. The Beacon's editorial team produced its scheduled 10 issues over the 2022 calendar year. While hardcopies are always available, consumption remains predominantly digital, whether 'pushed' via the parish's email distribution list or 'pulled' by individual readers from the parish website.

The digital platform provided by the parish website continues to be a vital link for parishioners, delivering a 'one-stop-shop' for parish information, accessible to all those with on-line connectivity whether regular parishioners, parish visitors or members of the wider community. This is complemented by a FaceBook presence to help capture a wider audience.

Mission & Evangelism

The parish continued its link of many years with the Church Mission Society (CMS), supporting the society's overseas mission work both financially and through prayer. In 2022, the parish partnered with a CMS mission worker whose focus is on Christian advocacy in the Middle East.

The parish has continued to actively support the work of the Salvation Army Food Bank, Christians Against Poverty Debt Advice Centre, Christian Aid, the Bishop of Carlisle's annual Harvest for the Hungry Appeal, IGNITE Penrith (Youth Ministry) and the RESTORE projects in the town. As in previous years, a variety of other one-off appeals have been well supported by 'retiring collections'.

The CFM Team is particularly focused on outreach to families with young children. A member of the team attends each of our baptisms, acting as a link into the wider child-focused activities within the parish should parents wish to explore further. With the exception of Sundays, the ministry is routinely based at Christ Church, with Tuesday Ladybabes (for parents with U1s) and Ladybirds (for parents with toddlers) and regular 'pop-up' events. These activities have provided a child-friendly next step for those families whose recent contact with the church has been via a child's baptism or via the CFM Team's work in local schools, especially Beaconside Church of England Primary School, but also with an ongoing presence and involvement at Hunter Hall and Brunswick Road schools.

Bible Study/Home Groups continued during the year.

During 2022 we have continued to focus on the importance of ensuring that there is a genuine welcome for all at public worship. This wide and warm embrace and the range of worship styles and approaches that are on offer enables people to encounter the church community and explore faith at their own pace and without pressure, with people generally feeling that they 'belong' before they might express a commitment to 'belief'.

During October and November 2022, we gathered views from across our congregations concerning the nature of our church life and our possible next steps in developing our mission and outreach program. This 'congregational feedback' was used to fuel trustee thought processes at the PCC Reflections Day in November and will continue to be used during 2023 to support PCC decision-making about mission and outreach development.

The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2022

Beaconside Primary and Other Schools

The PCC is committed to its formal links to Beaconside Church of England Primary School in Penrith and were delighted when the school received 'Excellent' following their SIAMS (Statutory Inspection of Anglican and Methodist Schools) report in 2022. Mrs Judith Markey continued as Chair of Governors and Rev David, Mr Phillip Lund (deputy chair, spirituality, RE and collective worship), Miss Clare Markey (safeguarding) and Mr Andrew (Paddy) Winton (health and safety) continued as Foundation Governors. Miss Sarah Bowers acted as Staff Governor.

Rev David continued to provide well-being support to Mr Darren Glynn (Head of School) and Mrs Markey met Mr Nick Page (Executive Head) regularly for challenge and support meetings. Some members of the congregation resumed their reading support activities, which the Beaconside School community greatly values. Mrs Nuttall and Mr Lund resumed the delivery of a lunchtime Beaconside Bible Club.

Regular visits to schools resumed more broadly post-Covid. Rev David and Mrs Nuttall resumed the delivery of collective worship at Beaconside, Hunter Hall and Brunswick Road Infants. Both individuals were heavily engaged in supporting children when their curriculum work took them into St Andrew's, eg discussing baptism and marriage services. At Beaconside, Rev David also supported the development of spirituality and RE across the school.

A number of Easter and Christmas workshops were offered by Mrs Nuttall, in partnership with Mrs Ruth Evans of NISCU (Northern Inter-Schools Christian Union), at St Andrew's and Christ Church, which several local schools attended.

St Andrew's has continued to be a focus for end-of-term and other (eg Harvest Festival) services of worship by a number of local schools, including Queen Elizabeth Grammar School and Beaconside Primary. The inter-schools choir event held at St Andrew's in December 2022 was particularly successful and well attended.

Ecumenical Relations

Cumbria is committed to ecumenism and working together as a whole Christian community and Penrith is at the heart of Cumbria's commitment as an 'Ecumenical County'. The Parish of Penrith is at the core of the Churches Together in Penrith (CTiP) movement, the Penrith Mission Area and the Penrith Mission Community.

During 2022, Rev Canon David Sargent, in partnership with Methodist ministers Rev Dave Milner and Rev Tim Cooke, has led the development of ecumenical work in Penrith and across the local area. These local ministers meet for monthly fellowship, support and informal planning. Rev David was also the CTiP Chairman and Mrs Margaret Irving served as CTiP's Social Responsibility Officer (in which capacity she was CTiP's focal point for driving forward the 'Linking Lives' befriending initiative within the Penrith area).

During the pandemic, CTiP served as the primary link between volunteers, the local and county councils and those needing help with practical support. CTiP's broader role includes:

Providing support for initiatives like The Salvation Army's Nourish project (previously Food Bank), Christians Against Poverty Debt Advice Centre, RESTORE and Refugees Day in the Lakes project.

Arranging joint outreach events, including Good Friday worship, Easter Sunrise worship at the Beacon, Remembrance Sunday and Christmas Eve outdoor service with Penrith Town Band.

Following the closure of Penrith United Reformed Church during 2022, the inclusion of the URC congregation and available leaders in the 4th Sunday morning service at Christ Church is an example of how well local churches cooperate for the good of all.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

Electoral Roll

The electoral roll is adjusted annually, immediately prior to the parish's annual parochial church meeting (APCM), which usually occurs in May. The number on the roll in May 2022 was 228, up from 225 in 2021. The change is accounted for as follows: 2 parishioners ordained, 10 parishioners deceased and 15 new applications.

Baptisms, Marriages and Funerals

Table 3 provides annual figures for baptisms, marriages and funerals for 2022.

Ser (a)	Event (b)	Location (c)	Number (d)	Remarks (e)
1	Baptisms	St Andrews	32	
2		Christ Church	16	
3	Weddings	St Andrew's	5	
4		Christ Church	2	
5	Funerals	St Andrew's	29	
6		Christ Church	31	
7		Other	41	Crematorium, Cemetery, Funeral Chapel

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

Statement of Safeguarding Compliance

The PCC reviews, revises and re-approves its Safeguarding Policy annually. In 2022, the revised policy document ('Safeguarding Policy – Promoting a Safer Church') was approved at the PCC meeting held on 13 June 22.

During the period of this report, Dr Elaine Jenkins was the parish's Safeguarding Officer for Jan-May 22, with Mrs Margaret Irving assuming the role at the parish's Annual Parochial Church Meeting on 22 May 22 for the remainder of the year.

Mrs Irving's assessment is that, for the 2022 period, the PCC was compliant with the duties required of it under Section 5 of the Safeguarding and Clergy Discipline Measure 2016, which states that the PCC is to 'have due regard to the guidance issued by the House of Bishops on matters relating to the Safeguarding of Children and Vulnerable Adults.'

Fabric Report

St Andrew's

The following is of note from 2022:

Water Ingress. Having solved the problem of the water ingress on the southeast corner of the gallery, it was possible to repair the plasterwork. Some of the organ pipes had to be removed to allow access to the damaged area and the whole area screened off to contain the dust. Lime plaster was skilfully applied, and clay-based paint used to match the new plaster with the existing plaster on the gallery.

Pipe Leak. The leaking heating pipe at the west end of the nave was eventually repaired. The problem was the join between the cast iron pipe and the modern steel pipe. The repair was reviewed for some time and appeared to have been successful.

Repointing. Over the winter it was observed that there were significant mortar fragments on the roof. Paul Grout, the church architect, was invited to inspect the pointing on the inside of the parapet. This showed evidence of patching with cement mortar which had damaged the sandstone, particularly in one area. In other places the mortar had been eroded. His advice was to have the whole area repointed with lime mortar. Quotes are still being sought for this significant work.

Annual Safety Checks/Inspections/Service. All the necessary checks, inspections and servicing took place as required during 2022.

Christ Church

The following is of note from 2022:

Stonework. Last year's annual report mentioned that a detailed survey of the roof and external walls by the church's architect had revealed that problems were more widespread than originally thought and that a programme of repair and repointing works would commence in 2022. The most urgent work related to the East End of the church, and this was completed in June 2022. A schedule of works has been prepared for the remainder of the repairs (which are at the West End of the church). The intent is to undertake these repairs in 2023 and funding applications to support this work have been submitted.

Windows. Work has been undertaken to fit polycarbonate protection to windows in one of the toilets and also in the meeting room. The toilet window had been damaged and required some re-leading, but this was the subject of an insurance claim.

Organ. Thanks to a substantial grant from the Pilling Trust, work to restore the great soundboard and pedals was undertaken and completed during the year. After the extensive restoration of the organ over the past few years we now have a wonderful instrument, which should be in good condition for many years to come.

Kitchen. The final element of the kitchen refurbish work (repainting) was completed in 2022, bringing the Christ Church kitchen refurbishment to a successful conclusion.

Annual Safety Checks/Inspections/Service. All the necessary checks, inspections and servicing took place as required during 2022.

Section 4 – Financial Review

We anticipated a year with a considerable deficit, as we knew further maintenance work was necessary at both churches and were unsure whether 2022 would finally be the first year since the pandemic when church activity would get back to normal.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

However, the income was considerably higher than expected. This was mainly due to a very generous legacy of £240,000 received from the late Mr Guy Mawson. This is a Permanent Endowment Fund, invested, as per the terms of the will, in the Church of England Investment Fund, from which the dividends each year are for the upkeep of St Andrew's Church. There may still be a final payment to be received during 2023, which would also be paid into the same fund. Alongside our Goodburn Endowment Fund this means we now have £657,841 invested in endowments that will continue to provide much needed and welcome annual income to support the continued task of maintaining our Grade 1 listed church building.

In addition to this our income was boosted by increased fundraising events and generous donations. The card reader again proved to be a good way of receiving donations. The total amount of general donations received during the year via the card reader was £2,180. In addition, £1,017 was received for in memoriam, charity events and the Flower Festival. Most donations came via the St Andrew's machine but a small amount was taken at Christ Church too. Key events that contributed to the income were the Flower Festival, King's Men Concert, which both made a surplus of around £2,500 (thanks to the sponsors of both these events) and the return of 2 annual Craft Fairs which made a surplus of over £7,000. These events were all due to hard work of many volunteers but for the Flower Festival especially Carole Gardner and the King's Men Concert Colin Marston, who along with his wife Viv were the driving force behind the Craft Fairs for many years. We are sorry that they will no longer be running these but thank them for all their hard work in raising funds not only for the church but also enabling donations to go to various deserving charities:- in 2022 it was the Calvert Trust who were supported by donations of £3,565 (half the surplus). Also, now in its 11th year, the annual Plant sale raised nearly £1,000. Thanks to Jane Boylan for co-ordinating this.

Given the current financial situation affecting everyone, such as increased energy costs, you could have expected our regular donations to reduce. Instead, we are so grateful to our existing and new donors who have not only maintained but increased their level of donations. Our annual Gift Day on paper looks as though less income was received than in 2021. However, some regular contributors gave donations earlier this year, so these could not be officially classed as part of the Gift Day. As increased donations by taxpayers, who complete a gift aid declaration have been received, we have been able to reclaim even more in Gift Aid, £23,030, almost £4,000 more than previous year.

Not only do our parishioners and visitors support our parish, but they were also very generous when we have requested support for disasters and appeals across the world, their donations having supported Somalia, Pakistan, Afghanistan, and Ukraine in addition to the annual Bishop's Harvest Appeal.

In November the PCC discussed how we could support the "Warm Spots Initiative" to provide a place where people could come along, partly to keep warm, but equally importantly to have an opportunity to meet others and enjoy fellowship over a cup of tea. Obviously, this costs money to run, chiefly for heating, so we applied to the Cumbria Community Foundation's "Warm Spots Fund" and were successful in receiving a grant of £865. Thanks to the funder and the many volunteers who offered to be part of a duty rota, we were able to set up Sunday afternoon sessions from late November to run until early April 2023.

Other grants we received during the year were £6,000 from Pilling Trust towards further restoration work on Christ Church Organ and £9,711 VAT refund from the Listed Places of Worship Scheme. Given the amount of maintenance work being undertaken on both churches these grants have been very welcome.

On the expenditure side, many of the costs incurred were in line with previous years, or as we had anticipated in the budget. One of the items with the greatest increase is not surprisingly energy costs, which were 100% up on 2021. Part of this was due to getting back to more like normal after the pandemic and using the church buildings more, so therefore using more heating and lighting. However, when we received our new annual rates in October 2022 the increases were much more than we had expected: - e.g. for St Andrew's Church the price increased by 335%. The other rates were not quite as high but still very considerable though we will not feel the full effect of this until 2023 bills arrive. We are very grateful though to the many organisations who use our church buildings who have recognised this and given donations towards our heating costs. We are also grateful to the groups who have either moved their sessions to a different day or time to fit in with when the church is already being heated or have said not to have the heating as high and they come wrapped up warm!

Maintenance costs of £59,388 were again significant and we can always expect this with having to maintain two listed buildings. The largest items of expenditure were:- Christ Church masonry work (East End), restoration of organ great soundboard and pedals and repairs to damaged windows (partly insurance claim); St Andrew's plaster work (partially covered by insurance) and a final payment for maintenance work completed in 2017 but just invoiced in 2022.

We did manage to increase our Parish Offer to £85,425 and although this is not being increased for 2023 we are looking to increase for future years in line with Diocese predictions of increased inflationary costs of their budgets and for 2024 onwards we hope to establish a 3 year "Partnership Agreement" to give stability to the Diocese budget which covers the costs of our ministers which goes without saying is so vital to our ability to provide support and mission across our area.

The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2022

A net deficit of £14,004 on unrestricted funds was made, however when the revaluation of investments was added, which in 2022 made a loss of £19,530, a total deficit on unrestricted funds was made of £33,534. Restricted funds had a small surplus of £845. The Goodburn Endowment Investment made a loss of £55,749 which is considerable, though as we know investments can go up and down, 2021 being a good year.

The year-end balance sheet shows £1,186,240 which on paper does make us look in a very healthy position but we must remember that £657,841 is in permanent endowment funds (that we of course cannot spend) and £211,310 which is in restricted funds leaving only £317,089 unrestricted of which the PCC has kept £40,452 designated for Tercentenary Project (TC300) at St Andrew's, placing the remainder of designated funds back into free reserves. Free reserves at the year end were £149,117. During 2023 and into 2024 it is likely TC300, assuming successful grant funding, will come to fruition. It will likely be the requirement of funders that we put a substantial amount of our own funds towards this major project. This contribution would come though from the designated funds, plus restricted reserves for St Andrew's Fabric and should not impact on our unrestricted reserves position, which although significantly higher than our reserves policy, we have once again for 2023 set a deficit budget.

I would like to thank the Finance Committee and our Finance Administrators (Alison Butland to December 2022 and Kathryn Towson from November 2022) for their support. I also wish to thank Dodds our accountants for all their help in getting us set up with new accounting software which we have started using from January 2023.

This will be my final year preparing this review as I am ceasing being treasurer later in 2023. I have enjoyed the role, having been treasurer for Christ Church PCC since 2014 and the new Parish of Penrith PCC since 2019, I feel time to let someone else take over and wish them all the best.

Section 5 – Reserves Policy

It is PCC policy to maintain a balance of unrestricted (excluding designated funds) reserves which equates to a minimum of six months' expenditure to cover emergency situations that may arise from time to time and that ensures we can continue to honour commitments to staff and necessary church running costs. Although the current reserves level is higher than this, the PCC is aware that given the expected major maintenance cost, likely increased fuel charges and a deficit budget, having a higher reserves level is a very helpful safeguard to ensure we can continue our activities even when income is reduced.

It is our policy to invest our funds with the CDBF Church of England Investment and Deposit Funds and also in various building society accounts. During 2022 the PCC decided to reduce our investments in Church of England Deposit Funds and at the year-end were waiting for a new building society account to be opened.

Section 6 – Future Plans

Looking forward, in addition to continuing to comply with all necessary church, local and national legislation, the PCC's long and short-term plans include:

A major works project at St Andrew's to mark the 300th anniversary of the Georgian building and provide facilities fit for the ministry and outreach of the church in the centre of Penrith for years to come.

Development of Christ Church building and grounds as a core community asset for Penrith.

A technical refresh of the parish's livestreaming hardware/infrastructure.

The connection of St Andrew's to superfast broadband, expanding the utility of the building as a community asset and better enabling livestreaming through more robust connectivity. Christ Church is to be considered at a later date.

The exploration of cost-saving opportunities through the sharing of parish office resource with members of the wider mission community in Penrith.

The delivery of an increasingly ambitious programme of Children and Family Ministry events to help grow the parish community.

Secondary glazing / encapsulation of the stained-glass windows at St Andrew's.

Continued mandatory upkeep, preventative maintenance and repair of the parish's buildings.

Section 7 – Risk Management

The Parochial Church Council of the Ecclesiastical Parish of Penrith

Trustees' Report for the Year Ended 31 December 2022

The trustees confirm that the major risks, to which the PCC is exposed, as identified by the trustees, have been reviewed and that systems and procedures have been established to manage those risks. The principal risks and uncertainties which face the PCC relate to the reliability and frequency of its income, most of which is voluntary in nature, and possible difficulties arising from adverse publicity affecting the Church as a whole or the PCC of the Parish of Penrith. As part of the risk management strategy, having a robust budget with oversight by Finance Committee and regular monitoring reports to the trustees enables potential financial shortfall problems to be identified at an early stage. Any adverse publicity would also be reported to the trustees to enable any possible negative affects to be identified and addressed.

Section 8 – Structure, Governance and Management

The PCC is a corporate body established by the Church of England; it operates under the PCC Powers Measure and is a registered charity. The trustees of this charity for the 2022 period are listed at Table 4 Serial 3 (being either ex officio or elected under the provisions of the Church Representation Rules made under the Synodical Government Measure, as indicated).

During 2022, the PCC met at an approximate frequency of once every two months, with a total of 6 full PCC meetings occurring over the year (January, March, June, July, September and November). A 'single item' PCC meeting for the purpose of key officer elections was also held. In addition to these PCC meetings, the PCC also convened the parish's Annual Parochial Church Meeting on 22 May 2022 and met for a PCC Reflections Day on 19 November 2022.

All those who attend our parish services are encouraged to register on the electoral roll and stand for election to the PCC. Over the year, PCC membership ran to a steady state of around 17 trustees plus a non-voting PCC Secretary (who did not qualify for trustee status). The average membership attendance at PCC meetings was circa 75%, well above the quorum level of one third. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how parish funds are spent. All PCC business (including the election of members) was executed in accordance with Church Representation Rules.

Over the period of this report, the PCC operated five subordinate committees, each with a recognised chair and set of members (see Table 4), which reported regularly back to PCC on their work. These committees were:

Standing Committee – a sub-set of the PCC, formally charged by the PCC with the execution of general routine business on the PCC's behalf; financial approval retained by PCC unless expressly delegated on a case-by-case basis.

Fabric Committee(s) – charged by the PCC with the coordination and management of the maintenance and repair of the parish's buildings (and (where relevant) grounds; financial approval retained by PCC, except for limited expenditure for urgent matters. For the first 5 months of 2022 the parish had a single fabric committee operating across both church buildings; from June 2022 onwards, the parish operated two separate fabric committees, one for each of its two churches.

Finance Committee – charged by the PCC to operate as critical friend to the Treasurer, providing support and advice where appropriate; the committee has no financial approval powers.

Children & Families Ministry (CFM) Steering Group – charged by PCC with oversight of and strategic planning for CFM matters within the parish.

Parish Office Administration. The Parish Office (located within Penrith Parish Centre, a separate building, not under the control of the PCC) continued to be unstaffed, with parish office administrative duties continuing to be apportioned across a small team. Emails and answerphone messages were variously diverted to Rev David Sargent, Rev Andrew Gardner and Mrs Margaret Irving, while Miss Joanne Irving assisted with preparation, printing, digital uploading and email distribution of weekly pew sheets, service sheets and the monthly Beacon Magazine plus helping out with a myriad of routine office tasks. Additionally, Mrs Margaret Irving continued to cover the responsibility for ordering the office supplies and printing consumables needed to keep the parish running.

Section 9 – Administrative Information

Table 4 provides key administrative details pertaining to the parish/PCC over the period of the report.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

Ser	Item	Detail for 2022
(a)	(b)	(c)
1	Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Penrith
2	Charity Number	1187270
3	Parish Trustees (from 1 Jan 22 to the date of approval of this report, showing provenance of trustee status with individuals listed in alphabetical order)	Ex-Officio (Clergy) Rev Mary Edwards Rev Andrew Gardner Rev Mark Houston (until 28 Apr 22, when parish of St John, Plumpton Wall, moved from the Penrith Team Ministry to the Inglewood Benefice) Rev Canon David Sargent Ex-Officio (Elected representatives to Deanery Synod) Mrs Margaret Irving (also Diocesan Synod rep from 18 Jan 22) Mrs Jenny Scoging (also Diocesan Synod rep from 18 Jan 22) Miss Sue Tomlinson (also represents at Diocesan Synod) Mr Duncan Walker Ex-Officio (Elected Churchwardens) Mr Philip Bell (until 22 May 22) Miss Jane Boylan (until 22 May 22) Mr Phillip Lund Mr Bill Maddams Mr Mark Popple (from 22 May 22)

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

3	Parish Trustees (from 1 Jan 22 to the date of approval of this report, showing provenance of trustee status with individuals listed in alphabetical order)	Elected PCC Members Miss Jane Boylan (from 22 May 22) Mr Hugh Ellison Mrs Susan Ellison Mrs Sally Hardaker Mr Stuart Harper Mr Richard Haizelden (from 22 May 22) Dr Judith Irwin (until 22 May 22) Dr Elaine Jenkins (until 22 May 22) Mr Basil Thompson (until 22 May 22) Mrs Liz Thompson (to 1 Feb 22) Mr John Woodman (until 22 May 22) Co-Opted PCC Members Mrs Kath Thompson (until 22 May 22) Rev Beth Honey (from 13 September 22)
4	Chair	Rev Canon David Sargent
5	Vice-Chair	Mr Bill Maddams
6	Secretary	Mr Tony Crook (Non-Voting PCC Member/Non-Trustee)
7	Assistant Secretary	Mr Duncan Walker
8	Treasurer	Mrs Margaret Irving
9	Safeguarding Officer	Dr Elaine Jenkins (until 22 May 22) Mrs Margaret Irving (from 22 May 22)
10	Churchwardens	Mr Philip Bell (until 22 May 22) Miss Jane Boylan (until 22 May 22) Mr Phillip Lund Mr Bill Maddams Mr Mark Popple (from 22 May 22)
11	Standing Committee	Mr Philip Bell (until 22 May 22) Mr Tony Crook (Secretary/Non-Voting Committee Member) Mrs Margaret Irving Dr Judith Irwin (until 22 May 22) Mr Phillip Lund Mr Bill Maddams (Vice Chair) Rev Canon David Sargent (Chair) Mr Duncan Walker

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

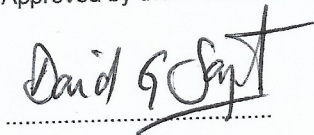
12	Fabric Committee	Parish Fabric Committee (covering both churches) (1 Jan-13 Jun 22) Mr Philip Bell (Chair) Miss Jane Boylan Mrs Sally Hardaker Mr Phillip Lund Mrs Liz Thompson St Andrew's Fabric Committee (13 Jun 22 onwards) Miss Jane Boylan (Chair & POC for PCC) Mr Richard Haizelden Mr Phillip Lund Mr Mark Popple Christ Church Fabric Committee (13 Jun 22 onwards) Mr Philip Bell (Chair) Mrs Sally Hardaker Mrs Margaret Irving (POC for PCC)
13	Finance Committee	Mrs Sally Hardaker Mrs Cathy Harper Mrs Margaret Irving (Chair) Rev Canon David Sargent (Ex-Officio) Mrs Liz Thompson Mr John Woodman
14	Children & Families Ministry Steering Group	Rev Canon David Sargent (Chair) Mrs Margaret Irving Mr Phillip Lund Mrs Chenda Nuttall (CFM-Worker)
15	Parish Magazine Editorial Team	Miss Joanne Irving Rev Canon David Sargent Mr Duncan Walker Mr John Woodman
16	Website Administrators	Miss Joanne Irving
17	Charity Commission Representative	Mr Duncan Walker (until 13 Jun 22) Mrs Margaret Irving (from 13 Jun 22)
18	Correspondence Address	Church Office, Penrith Parish Centre, St Andrew's Place, Penrith, CA11 7XX

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Report for the Year Ended 31 December 2022

19	Independent Examiner	Dodd & Co Limited, Clint Mill, Cornmarket, Penrith, CA11 7HW
20	Bankers	Unity Trust Bank PLC, 4 Brindley Place, Birmingham, B1 2JB
21	Solicitors	Cartmell Shepherd, Bishop Yards, Penrith, CA11 7XS
22	Architect (St Andrew's)	Mr Paul Grout, 1 Angel Yard, Highgate, Kendal, LA9 4DA
23	Architect (Christ Church)	Mr John Barnes, Selah House, Renwick, Penrith, CA10 1JZ

Table 4 - Key Administrative Information 2022

Approved by the Trustees on 26 April 2023 and signed on their behalf by:



Rev Canon D Sargent
Trustee

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Parochial Church Council of the Ecclesiastical Parish of Penrith**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 16 to 30.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

26 April 2023

Clint Mill
Cornmarket
PENRITH
CA11 7HW

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Statement of Financial Activities for the Year Ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	146,292	29,301	240,000	415,593	194,534
Other trading activities	3	31,683	-	-	31,683	10,761
Investments	4	5,335	14,898	-	20,233	18,544
Charitable activities	5	11,123	-	-	11,123	7,898
Other income	6	4,910	-	-	4,910	3,840
Total income		<u>199,343</u>	<u>44,199</u>	<u>240,000</u>	<u>483,542</u>	<u>235,577</u>
Expenditure on:						
Costs of generating funds						
Raising funds		14,022	-	-	14,022	6,576
Charitable activities		<u>199,325</u>	<u>43,354</u>	<u>-</u>	<u>242,679</u>	<u>239,762</u>
Total expenditure		<u>213,347</u>	<u>43,354</u>	<u>-</u>	<u>256,701</u>	<u>246,338</u>
Net incoming/(outgoing) resources before transfers		(14,004)	845	240,000	226,841	(10,761)
Transfers						
Gross transfers between funds		-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains and losses		(14,004)	845	240,000	226,841	(10,761)
Other recognised gains/losses						
(Losses)/gains on investment assets		<u>(19,530)</u>	<u>-</u>	<u>(55,749)</u>	<u>(75,279)</u>	<u>80,034</u>
Net movements in funds		(33,534)	845	184,251	151,562	69,273
Reconciliation of funds						
Total funds brought forward		<u>350,623</u>	<u>210,465</u>	<u>473,590</u>	<u>1,034,678</u>	<u>965,405</u>
Total funds carried forward		<u>317,089</u>	<u>211,310</u>	<u>657,841</u>	<u>1,186,240</u>	<u>1,034,678</u>

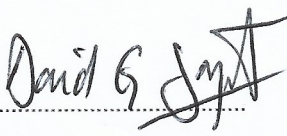
The notes on pages 18 to 30 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	13		834		1,217
Investments	14		599,780		673,750
			<u>600,614</u>		<u>674,967</u>
Current assets					
Debtors	15	246,991		56,880	
Cash at bank and in hand		<u>349,908</u>		<u>310,988</u>	
		596,899		367,868	
Creditors: Amounts falling due within one year	16	<u>(11,273)</u>		<u>(8,157)</u>	
Net current assets			<u>585,626</u>		<u>359,711</u>
Net assets			<u>1,186,240</u>		<u>1,034,678</u>
The funds of the charity:					
Endowment funds			657,841		473,590
Restricted funds			211,310		210,465
Unrestricted funds					
Unrestricted income funds			<u>317,089</u>		<u>350,623</u>
Total charity funds			<u>1,186,240</u>		<u>1,034,678</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 26 April 2023 and signed on its behalf by:



 Rev Canon D Sargent
 Trustee



 M Irving
 Trustee

The notes on pages 18 to 30 form an integral part of these financial statements.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Further details of each fund are disclosed in note 18.

Income and endowments

Donations and legacies including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised where there is entitlement, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself.

Incoming resources from tax reclaims are included in the statement of financial activities at the same time as the gift to which they relate.

Income derived from events is recognised as earned (that is, as the related goods or services are provided).

Investment income is recognised on a receivable basis.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Raising funds are the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £1000 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures, fittings and equipment	10% and 25% reducing balance and 25% straight line basis
----------------------------------	--

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of the financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and legacies					
Regular donations attracting gift aid	66,181	-	-	66,181	54,057
Individual donations attracting gift aid	6,427	-	-	6,427	7,288
Other planned giving	7,961	-	-	7,961	9,305
Collections at services	9,852	6,029	-	15,881	7,960
Legacies and bequests	2,028	-	240,000	242,028	50,582
Appeals and donations	8,627	1,499	-	10,126	13,863
Gift Aid tax reclaimed	22,277	753	-	23,030	19,266
Collections in memoriam	7,241	10,759	-	18,000	10,281
Porch box and wall safe	2,062	-	-	2,062	2,022
Gift day	6,920	400	-	7,320	9,427
	<u>139,576</u>	<u>19,440</u>	<u>240,000</u>	<u>399,016</u>	<u>184,051</u>
Grants					
UK Government grants	6,716	2,996	-	9,712	8,614
Grants - other agencies	-	6,865	-	6,865	1,869
	<u>6,716</u>	<u>9,861</u>	<u>-</u>	<u>16,577</u>	<u>10,483</u>
	<u>146,292</u>	<u>29,301</u>	<u>240,000</u>	<u>415,593</u>	<u>194,534</u>

Of the donations and legacies income in 2021 £159,930 related to unrestricted funds and £34,604 related to restricted funds.

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Raising Funds					
Craft fair	14,001	-	-	14,001	7,502
Events	12,652	-	-	12,652	742
Card sales	1,136	-	-	1,136	1,270
Church lettings	3,213	-	-	3,213	1,023
Other income	681	-	-	681	224
	<u>31,683</u>	<u>-</u>	<u>-</u>	<u>31,683</u>	<u>10,761</u>

All of the raising funds income in 2021 related to unrestricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

4 Investments

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from other unlisted investments	3,964	12,816	-	16,780	15,124
Interest on cash deposits	1,371	2,082	-	3,453	3,420
	<u>5,335</u>	<u>14,898</u>	<u>-</u>	<u>20,233</u>	<u>18,544</u>

Of the investments income in 2021 £4,597 related to unrestricted funds and £13,947 related to restricted funds.

5 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable activity					
Parish Magazine	1,591	-	-	1,591	1,386
Marriage and funeral fees	9,249	-	-	9,249	6,239
Contributions from other parishes	115	-	-	115	273
Other income	168	-	-	168	-
	<u>11,123</u>	<u>-</u>	<u>-</u>	<u>11,123</u>	<u>7,898</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

6 Other income

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income					
Insurance claim	<u>4,910</u>	<u>-</u>	<u>-</u>	<u>4,910</u>	<u>3,840</u>

All of the other income in 2021, related to unrestricted funds.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

7 Total expenditure

	Raising Funds	Charitable activity	Total 2022	Total 2021
	£	£	£	£
Direct costs				
Cardstall	568	-	568	635
Parish magazine expenses	1,088	-	1,088	1,187
Booklet expenses	60	-	60	80
Event expenses	12,306	-	12,306	4,674
	<u>14,022</u>	<u>-</u>	<u>14,022</u>	<u>6,576</u>
Support costs				
Parish staff wages	-	5,033	5,033	5,678
Family workers salary and expenses	-	19,081	19,081	18,946
Clergy expenses	-	2,509	2,509	2,191
Room hire	-	2,559	2,559	2,480
Ministry - Parish offering	-	85,425	85,425	83,750
Church running costs	-	17,735	17,735	15,983
Utilities	-	16,213	16,213	8,648
Church maintenance	-	59,388	59,388	78,221
Printing, postage and stationery	-	4,623	4,623	3,633
Mission and charitable giving	-	11,474	11,474	6,004
In memoriam	-	10,759	10,759	5,259
Sundry expenses	-	937	937	49
PRS Fees	-	978	978	194
Advertising	-	539	539	429
Accountancy fees	-	3,195	3,195	800
Independent examiner's fee	-	945	945	900
Restricted and designated funds	-	-	-	5,555
Bank charges	-	903	903	648
Depreciation of equipment	-	383	383	394
	<u>-</u>	<u>242,679</u>	<u>242,679</u>	<u>239,762</u>
	<u>14,022</u>	<u>242,679</u>	<u>256,701</u>	<u>246,338</u>

Of the expenditure in 2021, £196,578 related to unrestricted funds and £49,760 related to restricted funds.

8 Governance costs

	2022	2021
	£	£
Accountancy fees	3,195	800
Independent examiner's fee	945	900
	<u>4,140</u>	<u>1,700</u>

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

9 Trustees' remuneration and expenses

Rev D Sargent and Rev A Gardner are members of the PCC and were reimbursed £2,351 (2021 - £1,953) during the year for clergy operating expenses.

10 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2022 £	2021 £
Depreciation of owned assets	383	394
Accountancy fees	3,195	800
Independent examiner's fee	945	900
	<u> </u>	<u> </u>

11 Employees' remuneration

The monthly average number of persons (including senior management) employed by the charity during the year was as follows:

	2022 No.	2021 No.
Charitable activities	1	3
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2022 £	2021 £
Wages and salaries	7,592	8,158
	<u> </u>	<u> </u>

No employee received emoluments of more than £60,000 during the year (2021 - No. 0).

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

12 Taxation

The registered charity is exempt from taxation on income and gains.

13 Tangible fixed assets

	Fixtures, fittings and equipment £
Cost	
As at 1 January 2022 and 31 December 2022	1,949
Depreciation	
As at 1 January 2022	732
Charge for the year	383
As at 31 December 2022	1,115
Net book value	
As at 31 December 2022	834
As at 31 December 2021	1,217

14 Investments held as fixed assets

	Other investments £
Market value	
As at 1 January 2022	673,750
Revaluation	(75,279)
Additions	1,309
As at 31 December 2022	599,780
Net book value	
As at 31 December 2022	599,780
As at 31 December 2021	673,750

All investment assets were held in the UK.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

15 Debtors

	2022	2021
	£	£
Other debtors	<u>246,991</u>	<u>56,880</u>

Included within other debtors is the Guy Mawson legacy of £240,000.

16 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other creditors	7,433	7,257
Accruals and deferred income	3,840	900
	<u>11,273</u>	<u>8,157</u>

17 Related parties

Controlling entity

The charity is controlled by the trustees.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

18 Analysis of funds

	At 1 January 2022	Incoming resources	Resources expended	Transfers	Other recognised gains/losses	At 31 December 2022
	£	£	£	£	£	£
Designated Funds						
Children and Family Worker Project	37,717	-	-	(37,717)	-	-
Bells	3,674	-	-	(3,674)	-	-
Promoting Music	708	-	-	(708)	-	-
TC300	40,452	-	-	-	-	40,452
Live Streaming	11,630	-	-	(11,630)	-	-
Fire alarm/emergency lights installation	837	-	-	(837)	-	-
Refurbishment Christ Church	-	-	-	-	-	-
	<u>95,018</u>	<u>-</u>	<u>-</u>	<u>(54,566)</u>	<u>-</u>	<u>40,452</u>
General Funds						
Unrestricted income fund	<u>255,605</u>	<u>199,343</u>	<u>(213,347)</u>	<u>54,566</u>	<u>(19,530)</u>	<u>276,637</u>
Restricted Funds						
Christ Church Choir Fund	33	-	-	-	-	33
Christ Church Organ Fund	1,183	7,352	(7,340)	-	-	1,195
Christ Church Fabric Fund	16,325	453	-	-	-	16,778
St Andrew's Choir Fund	383	4	-	-	-	387
St Andrew's Organ Fund	629	507	-	-	-	1,136
St Andrew's Fabric Fund	38,944	14,488	(17,328)	-	-	36,104
Joyce Muirhead	146,019	1,519	-	-	-	147,538
Flower Fund	315	232	(254)	-	-	293
Memorial Stone	90	-	-	-	-	90
Tercentenary Fund	1,361	14	-	-	-	1,375
Bell Ringers	74	1	-	-	-	75
Outreach	4,904	51	-	-	-	4,955

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Live Streaming	205	2	-	-	-	207
In memoriam	-	10,759	(10,759)	-	-	-
Other restricted	-	8,317	(7,673)	-	-	644
Outreach 2022	-	500	-	-	-	500
	<u>210,465</u>	<u>44,199</u>	<u>(43,354)</u>	<u>-</u>	<u>-</u>	<u>211,310</u>
Permanent Endowment						
Goodburn Endowment Fund	473,590	-	-	-	(55,749)	417,841
Guy Mawson Endowment Fund	-	240,000	-	-	-	240,000
	<u>473,590</u>	<u>240,000</u>	<u>-</u>	<u>-</u>	<u>(55,749)</u>	<u>657,841</u>
	<u>1,034,678</u>	<u>483,542</u>	<u>(256,701)</u>	<u>-</u>	<u>(75,279)</u>	<u>1,186,240</u>

TC300 - Funds designated to fund the TC300 project.

Christ Church Fabric Fund - Funds can only be used for the upkeep of the church fabric at Christ Church.

St Andrew's Fabric Fund - Funds can only be used for the upkeep of the church fabric at St Andrew's Church.

Joyce Muirhead Legacy Fund - This legacy can only be used for repairs to St Andrew's Church.

Goodburn Endowment Fund- The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church and are added to St Andrew's Restricted Fabric Fund.

Guy Mawson Endowment Fund - The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church.

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

Prior period

	At 1 January 2021	Incoming resources	Resources expended	Other recognised gains/losses	At 31 December 2021
	£	£	£	£	£
Designated Funds					
Children and Family Worker Project	48,768	-	(11,051)	-	37,717
Bells	5,000	805	(2,131)	-	3,674
Promoting Music	708	-	-	-	708
TC300	40,452	-	-	-	40,452
Live Streaming	11,630	-	-	-	11,630
Fire alarm/emergency lights installation	12,343	2,301	(13,807)	-	837
Refurbishment Christ Church	24,686	-	(24,686)	-	-
	<u>143,587</u>	<u>3,106</u>	<u>(51,675)</u>	<u>-</u>	<u>95,018</u>
General Funds					
Unrestricted income fund	<u>197,676</u>	<u>182,068</u>	<u>(144,903)</u>	<u>20,764</u>	<u>255,605</u>
Restricted Funds					
Christ Church Choir Fund	33	-	-	-	33
Christ Church Organ Fund	1,174	9	-	-	1,183
Christ Church Fabric Fund	21,199	3,251	(8,125)	-	16,325
St Andrew's Choir Fund	380	3	-	-	383
St Andrew's Organ Fund	624	5	-	-	629
St Andrew's Fabric Fund	32,554	13,168	(6,778)	-	38,944
Joyce Muirhead	144,866	1,153	-	-	146,019
Flower Fund	254	320	(259)	-	315

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Memorial Stone	90	-	-	-	90
Tercentenary Fund	3,717	29	(2,385)	-	1,361
Bell Ringers	66	8	-	-	74
Outreach	4,865	39	-	-	4,904
Children and Family Worker Project	-	8,362	(8,362)	-	-
Refurbishment Christ Church	-	13,476	(13,476)	-	-
Live Streaming	-	844	(639)	-	205
Memory Tree	-	47	(47)	-	-
Christian Aid	-	20	(20)	-	-
Bags for school	-	25	(25)	-	-
Children's Society	-	1,293	(1,293)	-	-
Bishop's Harvest Appeal	-	400	(400)	-	-
Bishop's Harvest Appeal	-	207	(207)	-	-
Hospice at Home	-	436	(436)	-	-
Cyclamens	-	680	(680)	-	-
Cumbria Family Support	-	118	(118)	-	-
British Legion Poppy Appeal	-	274	(274)	-	-
Donations in memoriam	-	5,259	(5,259)	-	-
CMS	-	977	(977)	-	-
	<u>209,822</u>	<u>50,403</u>	<u>49,760</u>	<u>-</u>	<u>210,465</u>

Permanent Endowment

Goodburn Endowment Fund	<u>414,320</u>	<u>235,577</u>	<u>-</u>	<u>59,270</u>	<u>473,590</u>
	<u><u>965,405</u></u>	<u><u>315,611</u></u>	<u><u>(246,338)</u></u>	<u><u>80,034</u></u>	<u><u>1,034,678</u></u>

The Parochial Church Council of the Ecclesiastical Parish of Penrith
Notes to the Financial Statements for the Year Ended 31 December 2022

19 Transfers

Transfers totalling £54,566 has been made from designated funds to unrestricted funds as it was agreed by the trustees to remove the designation of these funds.

20 Net assets by fund

	Unrestricted Funds	Restricted Funds	Endowment Funds
	£	£	£
Tangible assets	834	-	-
Investments	167,138	14,801	417,841
Current assets	159,674	197,225	240,000
Creditors: Amounts falling due within one year	(10,557)	(716)	-
Net assets	<u>317,089</u>	<u>211,310</u>	<u>657,841</u>
		Total Funds 2022	Total Funds 2021
		£	£
Tangible assets		834	1,217
Investments		599,780	673,750
Current assets		596,899	367,868
Creditors: Amounts falling due within one year		(11,273)	(8,157)
Net assets		<u>1,186,240</u>	<u>1,034,678</u>

Prior period

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Tangible assets	1,217	-	-	1,217	236
Investments	185,359	14,801	473,590	673,750	610,077
Current assets	171,677	196,191	-	367,868	357,886
Creditors: Amounts falling due within one year	(7,630)	(527)	-	(8,157)	(2,794)
Net assets	<u>350,623</u>	<u>210,465</u>	<u>473,590</u>	<u>1,034,678</u>	<u>965,405</u>

Accounts

**THE PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF PENRITH**

**TRUSTEES' ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

FOR THE PERIOD ENDED 31 DEC 2021

Charity Registration Number: 1187270

**THE PAROCHIAL CHURCH COUNCIL OF
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TRUSTEES' ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

Trustees' Annual Report 2021

Section 1 - Aim and Purpose

1. The Parish of Penrith was formed when the former parishes of Penrith St Andrew's and Penrith Christ Church merged on 1 Jun 2019; this merger also brought together the two respective parochial church councils (PCC) into a single body of trustees for the new parish.
2. In accordance with the PCC Powers Measure 1956, the Parish of Penrith PCC has the responsibility of cooperating with the incumbent, Rev Canon David Sargent, in promoting the ecclesiastical parish and the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC aims for the parish to be an open, worshipping, caring, witnessing and serving Christian community in which everyone can find a place to explore life and discover faith in Jesus.
3. In support of promoting '*Christ in the heart of Penrith*', the PCC is responsible for the maintenance of the parish's two churches, St Andrew's in the town centre of Penrith and Christ Church, a little farther north.

Section 2 - Objectives and Activities

4. The parish trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have had regard to it in executing their PCC business. The PCC maintains an overview of worship throughout the parish, discussing, developing and deciding on suggestions and ideas about how services and activities could be evolved to better engage and support those that live within the parish. Our services and activities put faith into practice through prayer and scripture, music and sacrament, pastoral care and community impact in a wide variety of expressions, working closely with partner churches through Churches Together in Penrith (CTiP).
5. The PCC is committed to enabling as many people as possible to worship at the parish's two churches and to be part of the Parish of Penrith community; the PCC does this by:
 - a. Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, for both regular parishioners and anyone else who wishes to benefit from what the Church offers, and;
 - b. Promoting Christian values, and services by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
6. To facilitate this work, it is important that we maintain the fabric of St Andrew's and Christ Church.
7. The output necessary to meet these objectives is generated through a combination of effort from a small group of paid staff and a very large group of volunteers. Members of the

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congregation acted in various volunteer capacities throughout the year, including as servers, sidespersons, choristers, bell ringers, providers of prayer ministry, children and family ministry and pastoral care, flower arrangers, sound and live streaming technicians, webmasters, magazine editors, silver and brass cleaners and members of the PCC and its subordinate committees.

Section 3 - Achievements and Performance

Overview

8. 2021 was another challenging year for the parish, with the imposition of national restrictions and continuing concern about social distancing impacting broadly on church life, the opportunity to reach out across the community and the ability to raise funds. Over the latter half of the year, the parish slowly drew back together the threads of a normal existence, though by the close of 2021 'normal' still remained some way off. The achievements and performance section of this report should be read in this context.

Worship & Prayer

9. During the year, the ordained/licenced ministry team comprised: Rev Canon David Sargent, Rev Mary Edwards, Rev Andrew Gardner, Mr Hugh Ellison and Mrs Julie Barrett. The Penrith Team Ministry was particularly well supported by retired ministers and diocesan ministers living locally – Rev Colin Sands (who sadly passed away in 2021), Rev Peter Clement, Rev Cameron Butland and Venerable Chris Sims – and was further boosted mid-year when Rev Beth Honey joined the Penrith deanery with licence to minister in the Parish of Penrith. Our organists were: Mr Colin Marston (primarily St Andrew's) and Mr Philip Bell (primarily Christ Church).

10. Despite the significant challenges posed by COVID and the resultant national lockdowns, public worship and prayer have continued throughout the year, either in person or via digital technology. Live streaming of Sunday and weekday services from St Andrew's, uploading of services onto the parish website and a dedicated WhatsApp group for morning and evening prayer, led by different members of our ministry team, have all helped to make worship accessible to those unable to be present in the church buildings. Livestreaming access is open to all and offered an important service to the wider community.

11. When national restrictions allowed, public worship has been conducted in our churches. This routinely involved:

Day	Time	Event	Location	Remarks
(a)	(b)	(c)	(d)	(e)
Sunday	8.00 am 10.00 am 6.00 pm	Holy Communion Holy Communion Evensong	Christ Church St Andrew's St Andrew's	Summer months only
Monday	8.30 am	Morning Prayer	St Andrew's	
Tuesday	8.30 am	Morning Prayer	St Andrew's	

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	9.30 am	BCP Communion	St Andrew's	
Wednesday	8.30 am	Morning Prayer	St Andrew's	
	12.30 pm	Celtic Communion	St Andrew's	
Friday	2.30 pm	Tea Service	Christ Church	

Table 1 – Routine Schedule for Worship

12. St Andrew's is open every day for private prayer and is used by many people as a place of quiet reflection. The opportunity to light candles, sit quietly or browse resources exploring faith is an important part of our town-centre presence.

13. A Sunday School is provided at St Andrew's, coinciding with the 10.00 am Sunday service. The event routinely runs in Penrith Parish Centre delivered by our Children & Family Ministry (CFM) Team led by Mrs Chenda Nuttall. When national restrictions meant that physical meeting was not possible, Chenda provided event-specific digital engagement (eg Shrove Tuesday pancake making via Zoom) plus hard copy resources on a weekly basis to help families maintain a child-focused link with Christ.

14. At St Andrew's, the choir, led by organist Mr Colin Marston, plays a major part in Sunday worship. The experience of rearranging their positioning within the church during the COVID pandemic has led to advantages in sound quality and projection. At Christ Church, Mr Philip Bell has been centre stage in all respects regarding organ matters, in front of the keys and pedals and overseeing its recent restoration.

15. The Penrith Bell Ringers are a much-valued part of our whole church witness in Penrith and particularly in the public call to worship every Sunday morning and at other significant moments in the year and in our national public life. 'We are here and we are open' is rung out skilfully and frequently.

16. The Tuesday, Wednesday and Friday services are all important in providing opportunities for worship for many who are unable to attend on Sunday mornings.

17. Dr Belinda Stanley (in June) Mr Andrew Gardner (in September) were ordained Deacon at Carlisle Cathedral. Rev Belinda is serving her curacy at the Cathedral, while Rev Andrew continues his ministry as Pastoral Care Minister and now Curate within the Parish of Penrith.

Pastoral Care

18. In the challenging context of the year, Rev Andrew has led our pastoral care ministry for the church family and wider community. When possible, this included home visits and communion at home. Phone calls and door-step meetings have been crucial.

19. The Parish Prayer Circle continued to offer an immediate response to the need for prayer as requested in response to specific events and experiences.

20. The different networks within the church and ecumenical community (Tuesday Club, Mothers' Union, Bell Ringers, Choir, Home Groups, Tea Service, RESTORE / OpShop, and Children & Family Groups) have each played a part in weaving a well-being safety net that addresses the needs of their own group members.

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21. The parish's monthly magazine, The Beacon, has always played an important role in ensuring that parishioners can keep abreast of matters on a routine basis but during the recent lockdowns this periodical has meant much more. Despite COVID disruptions, The Beacon's editorial team continued to produce its scheduled 10 issues during the calendar year. While hardcopies are always available, consumption is predominantly digital, with the advantage that electronic distribution was COVID-safe. Similarly, the parish website operates as a vital digital link for parishioners too. During 2021 we converged to a single parish website (having maintained separate sites for St Andrew's and Christ Church since the parishes merged in 2019); this has rationalised our web presence and made it significantly more user friendly.

Mission & Evangelism

22. The parish continued its link of many years with Hugh & Debbie Skeil's work with the Church Mission Society (CMS) at the Christian Medical Centre in Vellore, India. During the year Hugh & Debbie decided to return permanently to the UK, thereby bringing an end to this formal link. The PCC is exploring a replacement overseas link through CMS.

23. The PCC and church community actively support the work of the Salvation Army Food Bank, Christians Against Poverty Debt Advice Centre, Christian Aid, the Bishop of Carlisle's annual Harvest for the Hungry Appeal, IGNITE Penrith (Youth Ministry) and the OpShop (now RESTORE) projects in Penrith. A variety of other one-off appeals is usually well supported by 'retiring offerings'.

24. The CFM Team is focused on outreach to families with young children. A member of the team attends each of our baptisms, acting as a link into the wider child-focused activities within the parish should parents wish to explore further. Routinely, the ministry is based at Christ Church, with Tuesday Ladybabes & Ladybirds and regular 'pop-up' events; a pilot 'after school' families' event was trialled during the autumn term too. These events provide a child-friendly next step for those families whose recent contact with the church has been via a child's baptism or via the CFM Team's work in local schools, especially Beaconside Church of England Primary School. The total 'footfall' across these various events has been significant, with 41 different families engaging in activities at some point during the year.

25. Bible Study/Home Groups continued during the year through a mix of in-person meetings, telephone calls and digital communication tools.

26. The importance of genuine welcome at public worship cannot be over-stated. A warm welcome and a range of worship styles and approaches enables people to encounter the church community and explore faith in an under-stated manner. People generally feel they 'belong' before they might express a commitment to 'belief'.

Beaconside Primary and Other Schools

27. The PCC is committed to its formal link to Beaconside Church of England Primary School in Penrith. Mrs Judith Markey continued her dedicated work as Chair of Governors and Rev David, Mr Phillip Lund, Miss Clare Markey and Mr Andrew (Paddy) Winton served as Foundation Governors at the school.

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28. During lockdown, routine visits to school were not possible. Under normal circumstances, the church community supports assisted reading schemes at Beaconside Primary School and the CFM Team runs a lunchtime Bible Club.
29. Rev David and Chenda Nuttall are involved in delivering Collective Worship at Beaconside and Hunter Hall Schools; Chenda also supports similar work at Brunswick Infants School.
30. A number of 'Christmas Journey' workshops at St Andrews were offered to local schools by Chenda working in partnership with Ruth Evans of NISCU (Northern Inter-Schools Christian Union); some 60 children attended these in December 21.
31. Local schools, including Beaconside, Queen Elizabeth Grammar School and Hunter Hall School, made good use of St Andrew's Church for end of term services, though COVID restrictions limited the ability of some schools in their plans for events at the church this year. We very much value these links to our local school community.
32. In normal times many local primary schools visit St Andrew's as part of their curriculum programme; Rev David and Chenda make good use of such opportunities.

Ecumenical Relations

33. Cumbria is committed to ecumenism and working together as a whole Christian community. Penrith is at the heart of Cumbria's commitment as an 'Ecumenical County'. The Parish of Penrith is at the core of the Churches Together in Penrith (CTiP) movement, the Penrith Mission Area and the Penrith Mission Community.
34. During 2021, Rev Canon Gary Cregeen served as the ecumenical Penrith Mission Community Leader and Penrith Mission Area Leader. Rev Gary moved on to new ministry in Aug 21 and Rev David, in partnership with Methodist ministers Rev Dave Milner and Rev Tim Cooke, has taken on responsibility for continuing and furthering this ecumenical work in Penrith and across the area. These local ministers meet for monthly fellowship, support and informal planning.
35. Over the period, Mr Duncan Walker served as Chair of CTiP, being succeeded in this role in August by Rev David, and Mrs Margaret Irving served as Vice Chair until end July, thereafter serving as the Social Responsibility Officer. CTiP supports: The Salvation Army Nourish project (previously Food Bank), Christians Against Poverty Debt Advice Centre, the OpShop Project (now RESTORE) and Refugees Day in the Lakes project (postponed during 2021 due to COVID concerns). During the pandemic, CTiP served as the primary link between volunteers, the local and county councils and those needing help with practical support. CTiP arranged a number of joint outreach events in town, including: Good Friday worship, Easter Sunrise worship at the Beacon, Remembrance Sunday and Christmas Eve outdoor service with Penrith Town Band. In response to requests from local practitioners in the health sector, CTiP instigated plans for a befriending service in the Penrith area; 'Linking Lives' will become a key outreach work during 2022.

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Electoral Roll

36. The electoral roll is adjusted annually, immediately prior to the parish's annual parochial church meeting (APCM), which usually occurs in May. The number on the roll in May 2021 was 225, down from 232 in 2020.

Baptisms, Marriages and Funerals

37. Table 2 provides annual figures for baptisms, marriages and funerals for 2021.

Ser	Event	Location	Number	Remarks
(a)	(b)	(c)	(d)	(e)
1	Baptisms	St Andrews	23	
2		Christ Church	13	
3	Weddings	St Andrew's	1	Figures impacted by national restrictions
4	Funerals	St Andrew's	27	
5		Christ Church	19	
6		Other	35	Crematorium, Cemetery, Funeral Chapel

Table 2 – Baptism, Marriages and Funerals 2021

Statement of Safeguarding Compliance

38. The PCC reviews, revises and re-approves its Safeguarding Policy annually. In 2021 this activity took place at the PCC meeting on 7 June 21.

39. During the period of this report, Dr Elaine Jenkins was the parish's Safeguarding Officer. Her assessment is that, for the 2021 period, the PCC was compliant with the duties required of it under Section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Fabric Report

40. St Andrew's

a. **Rainwater Drainage.** It would be unusual for an annual report not to contain some comment about the hoppers which allow drainage from the church roof; this year is no exception. The hoppers can only be reached from outside the parapet, at the limit of a ladder's reach, which presents a problem when clearing them of debris. In the past a 'cherry picker' has been used but this proved difficult to arrange. The good news is that we have been put in touch with a company who abseil over the parapet. This also provides us with a check on the health of the hoppers, one of which was found to be barely attached to the wall. Climate change has caused more frequent downpours which challenges one of the hoppers in particular. This hopper has been modified to allow for an increase in water flow off the roof when necessary. Whilst this work was carried out the wall behind the hopper was repointed. The problems in this southeast corner of the roof resulted in water ingress, damaging the

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plaster on the gallery wall near the organ. The roof work done in 2021 will enable the re-plastering of this area in 2022.

b. **Cornices.** During the summer, a piece of sandstone dropped off the cornice above the north door. On further inspection an even bigger piece looked ready to fall. Using a 'cherry picker', a local stonemason checked the cornice all around the building and removed five large buckets of loose stone.

c. **Heating.** In September, it was discovered that the heating pipe at the west end of the nave was leaking. The repair was commissioned but not carried out.

d. **Routine Work.** All the required routine maintenance and servicing at St Andrew's was undertaken.

41. Christ Church

a. **Organ.** Last year's Fabric Report referred to the damage to the organ caused by a fall of plaster within the organ chamber. This was found to be the result of water penetration through defective joints and a slipped coping stone on the roof above, which were repaired by a specialist contractor. The damage to the plastered wall and the organ were the subject of a successful insurance claim. Whilst this part of the organ was being removed for cleaning and restoration, it became clear that the rest of the instrument was completely choked by a century of dirt, dust and soot – having last been cleaned in 1921. The removal of the damaged pipework provided an excellent opportunity to carry out the cleaning and restoration of the rest of the organ. This was done with great skill by Andrew Carter and Peter Wood & Co who were impressed by the high quality of this historic instrument.

b. **Kitchen.** Damaged plaster caused by water penetration also affected this area. The walls have been replastered with lime plaster, but the redecoration of the area was delayed because of difficulties in finding a suitably skilled painter. The opportunity was also taken to renew work surfaces and the flooring.

c. **Choir Vestry.** This area has been cleared and new storage racking provided for toys and children's work materials.

d. **Stonework.** In the light of the damage to the organ and the walls of the kitchen (also affecting the clergy vestry) a detailed examination of the roof and external walls revealed that the problems were more widespread than originally thought. The inspecting architect will be supervising a programme of repairs and repointing during 2022.

Section 4 – Financial Review

42. This year we were heading towards having a very large overall deficit, a significant factor in which was substantial repairs and refurbishments having been carried out at both churches. The £39,094 cost of the organ repairs at Christ Church was helped by three very generous individual donations, which when gift aid was added, totaled £6,750. In addition, a grant of £500 was gratefully received from ON Organ Fund, grants from Listed Places of Worship (LPW) Scheme

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covered the VAT elements and an insurance claim covered some of the cost of re-plastering. Another two generous donations totaling £1,500 were received towards the Christ Church kitchen refurbishment, for which the overall cost was £3,270, but again we received VAT grant. The other major project was the installation of the Fire Detection and Emergency Lighting at St Andrew's. The overall cost for this work was £13,807 but we again were able to reclaim VAT through the LPW Scheme and the balance of this and the rest of the Christ Church work was funded via designated funds, with a small amount coming out of restricted reserves. We were able to improve our live streaming facilities thanks to a specific donation and have also invested in a new laptop and equipment to further improve our live stream capabilities. In 2022 we need to consider getting a more reliable internet connection. Other building maintenance repairs at both churches were funded from the respective restricted fabric funds. Unfortunately, in 2022 we will need to undertake further major repairs at Christ Church, replastering in St Andrew's and further work on Christ Church organ, although we have been offered a grant towards this by Pilling Trust. However, towards the year end we learned of an extremely generous donation of £50,575 from the Estate of the late Miss Sylvia Windle, which turned an expected deficit of around £60,000 into a much smaller one of £9,552.

43. However, assuming this high level of costs relating to maintenance work is a one-off would be unwise, as already stated, more work is due in 2022 and with old buildings like ours is likely to continue to be a major expense. Apart from these maintenance projects we still have budgeted for a deficit in 2022, so we really need to look at how we can reduce our costs or increase our income and the finance committee will be looking closely at this during the coming year and advising the PCC.

44. Looking at income, we rely heavily on the extreme generosity of our donors, whose regular giving is the mainstay of our income. A total of £78,610 was given either on a regular monthly/weekly basis or via the collection plates at church, very similar to last year. Given the tough financial situation people are in generally this is a wonderful amount. Our general unrestricted donations have increased, and this is partly down to the fact we now have a card reader installed in St Andrew's as part of a pilot scheme run by the diocese who have paid the initial and regular running costs for a year. A total of £1,805 was donated via this and although £300 approx. was for specific charity collections, this still has given us an additional £1,500. As the donations received via the wall safe and porch box were similar to 2020, this is all additional donations. We have also purchased a card reader for Christ Church which, as the church is not open can only be used at services, funerals, baptisms etc.

45. Having been unable to hold our usual craft fairs in 2020, we were once again grateful to Viv and Colin Marston for organising one in October. This enabled us to send a donation of £1,359 to Calvert Trust the chosen charity and raised a similar amount for our church funds. Our thanks to all who helped with the setting up and on the day.

46. Our other major source of income was what has become now our annual Gift Day. A total of £9,427 was given and when Gift Aid of £1,941 was added, gave us a total of £11,368, slightly more than in 2020. In addition, many people increased their regular weekly/monthly donations so in effect we benefited from the day by around £12,000.

47. As always, we have continued to do what we can to support other charities or appeals by having retiring collections or special projects such as the Memory Trees and Cyclamens, which in addition to brightening up St Andrew's Church at Christmas enable

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us to send £377 to UNICEF. Overall, a total of £6,004 has been donated during the year to charities, thanks to the generosity of people attending our churches.

48. Last year I reported on our designated funds and that the PCC should review these each year as they should never be designated long term when they can be used in other ways to benefit the parish. We have used over £50,000 from these during 2021 but still significant amounts are remaining so this is something we will be looking at during 2022.

49. To summarise the financial year end position, our total income was £235,577 with expenditure of £246,338 resulting in an overall deficit of £10,671. These figures were then inflated by £80,034 increase in re-valuations of our investments, which gave us a net surplus of £9,360 on our unrestricted funds, surplus of £59,913 on restricted funds and an overall surplus of £69,273. However, there are two factors to bear in mind here: (1) as we know valuations can go up or down and are only worth that on the day, they are valued, and (2) the majority of the increased valuation is on the Goodburn Endowment Fund which, although an excellent source of dividends to support the fabric of St Andrew's, cannot be realised, so are not funds available to us to spend. Our balance sheet shows £1,034,678 but this includes the endowment of £473,590 plus other restricted funds of £210,465. Of the unrestricted balance of £350,623, fixed assets account for £1,217, designated funds £95,018, investments £185,359 leaving only £69,029 readily available. Free reserves at the yearend were £164,047. The overall level of unrestricted reserves is above our current reserves policy of holding six months in reserve but given the fact that our expenditure for the year increased by almost 40% and further major expenditure ahead, it is prudent to keep a higher level of reserves.

50. Although the Tercentenary Project Group is working on a major project at St Andrew's Church which will have major costs, other than the restricted and designated funds already allocated, any other costs will need to be covered by grants and will not impact on parish free reserves.

51. Looking ahead, next year it may be necessary to increase the spending on financial support to assist the treasurer in what is a significant amount of work, in addition to the current expenditure on the finance administrators Alison Butland and, until August, Julie Cregeen. We are fortunate that all other administrative tasks are now undertaken by volunteers and this is of enormous help. My grateful thanks to the finance staff and the Finance Committee.

52. As mentioned earlier the significant legacy to the parish had been extremely welcome. We must not rely on legacy income to cover shortfalls but instead have a very robust budget and monitor the spending very carefully. I know this is something the Finance Committee will support me with in the coming year.

(Margaret Irving, PCC Treasurer)

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Section 5 – Reserves Policy

53. It is PCC policy to maintain a balance of unrestricted (excluding designated funds) reserves which equates to a minimum of six months' expenditure to cover emergency situations that may arise from time to time and that ensures we can continue to honour commitments to staff and necessary church running costs. Although the current reserves level is higher than this, the PCC is aware that given the expected major maintenance cost, likely increased fuel charges and a deficit budget, having a higher reserves level is a very helpful safeguard to ensure we can continue our activities even when income is reduced.

54. It is our policy to invest our funds with the CDBF Church of England Investment and Deposit Funds and also in various building society accounts.

Section 6 – Future Plans

55. Looking forward, in addition to continuing to comply with all necessary church, local and national legislation, the PCC's long and short-term plans include:

- a. A major works project and series of commemorative events to mark the 300th anniversary of the St Andrew's Georgian building.
- b. Development of Christ Church building and grounds as a core community asset for Penrith.
- c. A technical refresh of the parish's livestreaming hardware/infrastructure.
- d. The connection of both St Andrew's and Christ Church to superfast broadband, expanding the utility of both buildings as community assets and better enabling livestreaming through more robust connectivity.
- e. The delivery of an increasingly ambitious programme of Children and Family Ministry events to help grow the parish community.
- f. The employment of a 1-year intern to support Children & Family Ministry work and other aspects of parish business.
- g. The delivery of more efficient ministry and pastoral care enabled through the investigation of alternative models of parish operation, including ongoing financial support and the potential use of an operations manager, a rector's personal assistant and a widely empowered verger/caretaker.
- h. Continued mandatory upkeep, preventative maintenance and repair of the parish's buildings.

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Section 7 – Risk Management

56. The trustees confirm that the major risks, to which the PCC is exposed, as identified by the trustees, have been reviewed and that systems and procedures have been established to manage those risks. The principal risks and uncertainties which face the PCC relate to the reliability and frequency of its income, most of which is voluntary in nature, and possible difficulties arising from adverse publicity affecting the Church as a whole or the PCC of the Parish of Penrith. As part of the risk management strategy, having a robust budget with oversight by Finance Committee and regular monitoring reports to the trustees enables potential financial shortfall problems to be identified at an early stage. Any adverse publicity would also be reported to the trustees to enable any possible negative affects to be identified and addressed.

Section 8 – Structure, Governance and Management

57. The PCC is a corporate body established by the Church of England; it operates under the PCC Powers Measure and is a registered charity. The trustees of this charity for the 2021 period are listed at Table 3 Serial 3 (being either ex officio or elected under the provisions of the Church Representation Rules made under the Synodical Government Measure, as indicated).

58. During 2021, PCC met at an approximate frequency of once every two months, with a total of 7 full PCC meetings occurring over the year (January, March, April, June, July, September and November). A 'single item' PCC meeting for the purpose of key officer elections was also held. In addition to these PCC meetings, the PCC also convened the parish's Annual Parochial Church Meeting on 23 May 21. During the first half of the year, meetings were conducted remotely via Zoom, with a slow transition back to face-to-face gatherings taking place from late summer through autumn.

59. All those who attend our parish services are encouraged to register on the electoral roll and stand for election to the PCC. Over the year, PCC membership ran to a steady state of approximately 20 trustees plus a non-voting PCC Secretary (who did not qualify for trustee status). The average membership attendance at PCC meetings was 75%, well above the quorum level of one third. PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding how parish funds are spent. All PCC business (including the election of members) was executed in accordance with Church Representation Rules.

60. Over the period of the report, the PCC operated three subordinate committees, each with a recognised chair and set of members (see Table 3), which reported regularly back to it. These committees were:

- a. **Standing Committee** – a sub-set of the PCC, formally charged by the PCC with the execution of general routine business on the PCC's behalf; financial approval retained by PCC unless expressly delegated on a case-by-case basis.

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- b. **Fabric Committee** – charged by the PCC with the coordination and management of the maintenance and repair of the parish's buildings (and (where relevant) grounds; financial approval retained by PCC, except for limited expenditure for urgent matters.
- c. **Finance Committee** – charged by the PCC to operate as critical friend to the Treasurer, providing support and advice where appropriate; the committee has no financial approval powers.

61. **Parish Office Administration.** The Parish Office (located within Penrith Parish Centre, a separate building, not under the control of the PCC) continued to be unstaffed during lockdown and has remained so since, with parish office administrative duties apportioned across a small team. Emails and answerphone messages were variously diverted to Rev David, Rev Andrew and Margaret Irving, while Joanne Irving assisted with preparation, printing, digital uploading and email distribution of weekly pew sheets, servicesheets and the monthly Beacon Magazine plus helping out with a myriad of routine office tasks. Additionally, Margaret took on responsibility for ordering the office supplies and printing consumables needed to keep the parish running.

62. Financial Responsibilities of Trustees

a. Law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year. (Under that law the parish trustees have elected to prepare the 2021 financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law), Charities SORP (FRS102), UK Accounting Standards and the Charities Act 2011.) The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- (1) Select suitable accounting policies and then apply them consistently.
- (2) Make judgements and estimates that are reasonable and prudent.
- (3) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

b. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Section 9 – Administrative Information

63. Table 3 provides key administrative details pertaining to the parish/PCC over the period of the report.

Ser	Item	Detail for 2021
(a)	(b)	(c)
1	Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Penrith
2	Charity Number	1187270
3	Parish Trustees (from 1 Jan 21 to the date of approval of this report, showing provenance of trustee status with individuals)	Ex-Officio (Clergy) Rev Canon Gary Cregeen (to 15 Aug 21) Rev Mary Edwards Rev Andrew Gardner (from 4 Sep 21) Rev Mark Houston (from 7 Jun 21 ¹) Rev Canon David Sargent

¹ This is the date at which PCC were informed of Rev Mark's arrival into post.

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	listed in alphabetical order)	Ex-Officio (Elected representatives to Deanery Synod) Mrs Julie Barrett (to 17 Apr 21) Mr Neil Barrett (to 17 Apr 21) Mrs Margaret Irving (also Diocesan Synod rep from 18 Jan 22) Mrs Jenny Scoging (also Diocesan Synod rep from 18 Jan 22) Dr Belinda Stanley (to 25 Jun 21) Miss Sue Tomlinson (also represents at Diocesan Synod) Mr Duncan Walker Ex-Officio (Elected Churchwardens) Mr Philip Bell (from 24 May 21) Miss Jane Boylan Dr Judith Irwin (to 23 May 21, thereafter Elected PCC Member) Mr Phillip Lund Mr Bill Maddams Elected PCC Members Mr Hugh Ellison Mrs Susan Ellison Rev Andrew Gardner (to 3 Sep 21, thereafter Ex-Officio as Clergy) Mrs Sally Hardaker Mr Stuart Harper Dr Judith Irwin (from 24 May 21) Dr Elaine Jenkins Mr Basil Thompson Mrs Liz Thompson (to 1 Feb 22) Mr John Woodman Co-Opted PCC Members Mrs Kath Thompson (from 7 Jun 21)
4	Chair	Rev Canon David Sargent
5	Vice-Chair	Mr Bill Maddams
6	Secretary	Mr Duncan Walker (to 23 May 21) Mr Tony Crook (from 24 May 21) (Non-Voting PCC Member/Non-Trustee)
7	Assistant Secretary	Mr Hugh Ellison (to 23 May 21) Mr Duncan Walker (from 24 May 21)
8	Treasurer	Mrs Margaret Irving
9	Safeguarding Officer	Dr Elaine Jenkins

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10	Churchwardens	Mr Philip Bell (from 24 May 21) Miss Jane Boylan Dr Judith Irwin (to 23 May 21) Mr Phillip Lund Mr Bill Maddams
11	Standing Committee	Mr Philip Bell (from 24 May 21) Miss Jane Boylan (to 3 Sep 21) Mr Tony Crook (from 24 May 21) (Non-Voting Committee Member) Rev Andrew Gardner (to 3 Sep 21) Mrs Margaret Irving Mrs Judith Irwin Mr Phillip Lund Mr Bill Maddams Rev Canon David Sargent (Chair) Mr Duncan Walker
12	Fabric Committee	Mr Philip Bell (Chair) Miss Jane Boylan Mrs Sally Hardaker Mr Phillip Lund Mrs Liz Thompson
13	Finance Committee	Mr John Easterby (to 1 Oct 21) Rev Andrew Gardner (to 5 Apr 21) Mrs Sally Hardaker Mrs Cathy Harper Mrs Margaret Irving (Chair) Mrs Liz Thompson Mr John Woodman
14	Parish Magazine Editorial Team	Miss Joanne Irving Rev Canon David Sargent Mr Duncan Walker Mr John Woodman
15	Website Administrators	Mr Alastair Harper (to Jul 21) Miss Joanne Irving
16	Correspondence Address	Church Office, Penrith Parish Centre, St Andrew's Place, Penrith, CA11 7XX
17	Independent Examiner	To 26 Jul 21 ² : Saint & Co Chartered Accountants, 4 Mason Court, Gillan Way, Penrith 40 Business Park, Penrith, CA11 9GR From 27 Jul 21: Dodd & Co, Clint Mill, Cornmarket, Penrith, CA11 7HW
18	Bankers	Unity Trust Bank PLC, 4 Brindley Place, Birmingham, B1 2JB

² This is the date on which PCC made the decision to switch independent examiner not the date of the change of contract.

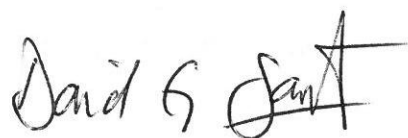
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19	Solicitors	Cartmell Shepherd, Bishop Yards, Penrith, CA11 7XS
20	Architect (St Andrew's)	Mr Paul Grout, 1 Angel Yard, Highgate, Kendal, LA9 4DA
21	Architect (Christ Church)	Mr John Barnes, Selah House, Renwick, Penrith, CA10 1JZ

Table 3 – Key Administrative Information 2021

***This Annual Report was approved by parish trustees on 30 March 22
and signed on their behalf by Rev Canon D G Sargent, PCC Chair***

A handwritten signature in black ink, appearing to read 'David G Sargent', with a stylized flourish at the end.

Rev Canon D G Sargent

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Unaudited Financial Statements 2021

**STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account) PERIOD ENDED 31 DECEMBER 2021**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
INCOME AND ENDOWMENTS					
Donations and legacies	3	159,930	34,604	194,534	170,937
Raising funds	4	10,761	0	10,761	2,045
Investments	5	4,597	13,947	18,544	18,798
Charitable activities	6	7,898		7,898	7,499
Other income	7	3,840		3,840	3,840
TOTAL INCOME		187,026	48,551	235,577	199,279
EXPENDITURE					
Raising funds	8	6,576	0	6,576	996
Charitable activities	9	190,002	49,760	239,762	178,917
		196,578	49,760	246,338	179,913
NET (EXPENDITURE) INCOME BEFORE INVESTMENT GAINS		-9,552	-1,209	-10,671	19,366
NET GAIN ON INVESTMENTS		18,912	61,122	80,034	35,998
NET INCOME/EXPENDITURE		9,360	59,913	69,273	55,364
TRANSFER BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		9,360	59,913	69,273	55,364
TOTAL FUNDS BROUGHT FORWARD		341,263	624,142	965,405	910,041
TOTAL FUNDS CARRIED FORWARD		350,623	684,055	1,034,678	965,405

The Statement of Financial Activities includes all gains and losses recognised. All income and expenditure derive from continuing activities.
The Notes to the Financial Statements found below form part of these financial statements.

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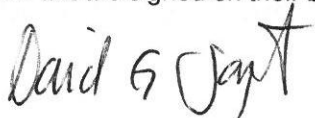
STATEMENT OF ASSETS AND LIABILITIES

Friday, 31 December 2021

	Note	2021	2020
Fixed Assets			
Tangible	13	1,217	236
Investments	14	673,750	610,077
		674,967	610,313
Current assets			
Short term debtors	15	56,880	4,445
Cash at bank		22,645	47,337
Cash at Building Society		288,343	306,063
Cash in hand		0	41
		367,868	357,886
Creditors	16	-8,157	-2,794
Total Current assets		359,711	355,092
Total assets less liabilities		1,034,678	965,405
Parish Funds			
Restricted	18	684,055	624,141
Unrestricted	18	350,623	341,264
Total		1,034,678	965,405

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

These financial statements were approved by members of the Council on 30th March 2022 and are signed on their behalf by:



REVD CANON D G SARGENT
Chairman



MRS M E IRVING
Treasurer

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NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF COMPLIANCE

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2019) as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Despite the significant challenges posed by COVID and the resultant national lockdowns the PCC have seen an increase in reserves. With the lifting of restrictions throughout the start of 2022 and activities returning to pre covid levels the trustees feel that the going concern basis is appropriate.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds

Unrestricted funds are incoming resources receivable or generated for the aims of the PCC without further specified purpose and can be used at the discretion of the trustees.

Designated funds are general funds set aside by the PCC for use in the future. They remain unrestricted and the PCC will move any surplus to other general funds.

Restricted funds are those that can only be used for particular restricted purposes within the aims of the PCC. Restrictions arise when specified by the donor and expenditure which meets these criteria is charged to the fund.

Endowment Funds are restricted funds of which only the income can be utilised. The capital is a permanent endowment as instructed by the Endowment Trustees

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Incoming resources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the incoming resource to which they relate is received.

Grants and bequests are accounted for as soon as the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable, interest is accrued.

All other income is recognised when it is recognised when it is receivable.

All incoming resources are accounted for gross.

Investments

Investment income is accounted for in the period in which the charity is entitled to receipt.

Investments are valued at market value at 31 December 2021.

Unrealised gains and losses are recognised in the Statement of Financial Activities as they arise.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding or constructive obligation on the PCC. The diocesan parish offer is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the clergy and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Depreciation of equipment used within the church premises is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Sundry equipment 25% per annum reducing balance

Piano (half share) 10% per annum reducing balance

Computer equipment 25% per annum straight line

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3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Planned giving			
Regular Gift Aid	51,213	2,844	54,057
Individual Gift Aid	7,288	-	7,288
Gift Aid recovered	16,052	3,214	19,266
Other planned giving/pledges	9,305	-	9,305
Collections at Services	4,699	3,261	7,960
Other voluntary receipts			
Donations	3,993	9,870	13,863
Collections in memoriam	5,022	5,259	10,281
Porch box and wall safe	2,022	-	2,022
Legacies	50,575	7	50,582
Gift Day	6,727	2,700	9,427
Grants	3,034	7,449	10,483
	<u>159,930</u>	<u>34,604</u>	<u>194,534</u>

3. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Planned giving			
Regular Gift Aid	53,987	2,699	56,686
Individual Gift Aid	5,683	1,152	6,835
Gift Aid recovered	16,690	1,607	18,297
Other planned giving/pledges	9,414	-	9,414
Collections at Services	2,805	2,827	5,632
Other voluntary receipts			
Donations	899	1,367	2,266
Collections in memoriam	3,255	4,643	7,898
Porch box and wall safe	2,007	-	2,007
Legacies	49,371	-	49,371
Gift Day	6,895	2,500	9,395
Grants	1,684	1,452	3,136
	<u>152,690</u>	<u>18,247</u>	<u>170,937</u>

4. RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Events, concerts, etc	742	-	742
PRS Fees	194	-	194
Booklet sales	30	-	30
Church Lettings	1,023	-	1,023
Craft Fair	7,502	-	7,502
Card sales	1,270	-	1,270
	<u>10,761</u>	<u>-</u>	<u>10,761</u>

**THE PAROCHIAL CHURCH COUNCIL OF
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4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Events, concerts, etc	628	-	628
PRS Fees	576	-	576
Booklet sales	139	-	139
Church Lettings	325	-	325
Craft Fair	92	-	92
Card sales	285	-	285
	<u>2,045</u>		<u>2,045</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Dividends on CBF Investment Fund	2,730	12,394	15,124
Build Society and CBF Deposit Fund Interest	1,867	1,553	3,420
	<u>4,597</u>	<u>13,947</u>	<u>18,544</u>

5. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Dividends on CBF Investment Fund	3,703	11,969	15,672
Build Society and CBF Deposit Fund Interest	1,104	2,022	3,126
	<u>4,807</u>	<u>13,991</u>	<u>18,798</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Marriage & funeral fees retained by PCC	6,239	-	6,239
Parish Magazine	1,386	-	1,386
Contributions from other parishes	273	-	273
	<u>7,898</u>	<u>-</u>	<u>7,898</u>

**THE PAROCHIAL CHURCH COUNCIL OF
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6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Marriage & funeral fees retained by PCC	5,181	-	5,181
Parish Magazine	911	-	911
Contributions from other parishes	798	-	798
Social event	557	-	557
Misc Sales	52	-	52
	<u>7,499</u>	<u>-</u>	<u>7,499</u>

7. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Insurance claim	3,840	-	3,840
	<u>3,840</u>	<u>-</u>	<u>3,840</u>

8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Cardstall	635	-	635
Parish Magazine expenses	1,187	-	1,187
Booklet expenses	80	-	80
Event expenses	4,674	-	4,674
	<u>6,576</u>	<u>-</u>	<u>6,576</u>

8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Cardstall	320	-	320
Parish Magazine expenses	602	-	602
Booklet expenses	112	-	112
Event expenses	-38	-	-38
	<u>996</u>	<u>0</u>	<u>996</u>

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9. CHARITABLE ACTIVITIES

SUPPORT

	Unrestricted Funds	Restricted Funds	Total Funds 2021
Ministry -Parish Offering	83,750	-	83,750
Mission & charitable giving	1,859	4,145	6,004
In memoriam	-	5,259	5,259
Clergy expenses	2,191	-	2,191
Church Running Costs	15,983	-	15,983
Utilities	8,648	-	8,648
Church maintenance	49,651	28,570	78,221
Music	49	-	49
Printing & stationery	3,366	267	3,633
Advertising costs	429	-	429
Parish staff wages	5,678	-	5,678
Family Worker salary/expenses	11,051	7,895	18,946
Bank charges	648	-	648
Room hire/office rent	2,280	200	2,480
PRS fees	194	-	194
Refund fees	0	-	0
Depreciation	394	-	394
Governance	1,700	-	1,700
Restricted/designated funds	2,131	3,424	5,555
	<u>190,002</u>	<u>49,760</u>	<u>239,762</u>

9. CHARITABLE ACTIVITIES

SUPPORT

	Unrestricted Funds	Restricted Funds	Total Funds 2020
Ministry -Parish Offering	82,205	-	82,205
Mission & charitable giving	1,169	4,850	6,019
In memoriam	-	4,643	4,643
Clergy expenses	2,193	-	2,193
Church Running Costs	16,506	938	17,444
Utilities	7,970	-	7,970
Church maintenance	5,825	10,760	16,585
Printing & stationery	4,170	314	4,484
Advertising costs	210	-	210
Parish staff wages	7,629	-	7,629
Family Worker salary/expenses	4,575	13,290	17,865
Bank charges	606	-	606
Room hire/office rent	2,599	388	2,987
PRS fees	627	-	627

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Refund fees	184	-	184
Depreciation	278	-	278
Miscellaneous	115	740	855
Social event	508	-	508
Governance	5,194	-	5,194
Flower Fund	-	77	77
Organ Fund -Christ Church	-	354	354
	<u>142,563</u>	<u>36,354</u>	<u>178,917</u>

9. CHURCH ACTIVITIES (ctd)

Analysis of missionary and charitable giving

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<i>Relief</i>				
Bishop's Harvest Appeal	0	400	400	863
Christian Aid	0	20	20	0
Church Mission Society	0	976	976	1087
Unicef	0	377	377	0
	<u>0</u>	<u>1,773</u>	<u>1,773</u>	<u>1,950</u>
<i>Home Mission</i>				
Children's Society	0	1,293	1,293	913
Christians Against Poverty	0	0	0	531
Ignite	0	0	0	608
Riding Lights	0	0	0	410
Churches Together in Penrith	100	0	100	415
Penrith Mission Area Expenses	400	0	400	0
	<u>500</u>	<u>1,293</u>	<u>1,793</u>	<u>2,877</u>
<i>Secular</i>				
Penrith Town Band	0	0	0	190
Hospice at Home	0	436	436	327
Cumbria Family Support	0	117	117	331
Dementia UK	0	0	0	294
North Lakes School	0	0	0	50
British Legion Poppy Appeal	0	274	274	0
RAFA	0	227	227	0
Calvert Trust	1,359	0	1,359	0
Bags for school	0	25	25	0
	<u>1,359</u>	<u>1,079</u>	<u>2,438</u>	<u>1,192</u>
	<u>1,859</u>	<u>4,145</u>	<u>6,004</u>	<u>6,019</u>

Donations in memoriam

Donations received in memoriam are collected by the PCC at funerals. The PCC agreed that these collections should be split between the church and a variety of secular charities at the specific request of the bereaved. It was also agreed that the first £100 is donated to the charities.

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10. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total 2020 £
Accounts and professional fees	1,700	0	1,700	5,194
	<u>1,700</u>	<u>0</u>	<u>1,700</u>	<u>5,194</u>

11. STAFF COSTS

The average of full and part time staff during the year was 3 P/T (2020- 3 P/T) The PCC employed 2 P/T finance administrators up to July 2021 when one left and the hours was taken on by the second administrator; with a total cost over the year of £2,625. Also employed was a P/T cleaner for both churches at a cost of £2,964. £89 was paid to NEST in respect of Employers Contributions to pension costs. All are included in parish staff wages. The Diocese employs a Family Worker on our behalf and the sum reimbursed to them for employment costs totaled £16,571 for the year and are included in Children & Family Worker Project expenses. No employee received emoluments in excess of £60,000.

12. RELATED PARTIES

During this period a total of £865 was paid to trustees or family members of PCC relating to wages and church running costs.

13. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 Jan 21	574
Additions	1,375
At 31 December 21	<u>1,949</u>
 DEPRECIATION	
At 1 Jan 21	338
Charge for the year	394
At 31 December 21	<u>732</u>
 NET BOOK VALUE	
At 31 December 20	<u>236</u>
At 31 December 21	<u>1,217</u>

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14. INVESTMENTS

Movement in market value

Market value @1 January 2021

Net gains on re-evaluations at 31st December 2021

Net withdrawal Deposit Funds

Value at 31 December 2021

610,077

80,034

16,361

673,750

Analysis of investments at 31st December 2021 between funds

Unrestricted Funds	Restricted Funds	Total Funds 2021
£	£	£
185,359	488,391	673,750

Listed investments

CBF Church of England Funds

27,307.98 Units were held in the CBF Church of England Investment Fund and £34,249 invested in the Church of England Deposit Funds as at 31st December 2021

15. DEBTORS: Amounts falling due within one year

	2021	2020
	£	£
Income tax recoverable on Gift Aid	5,947	4,206
Other debtors	50,933	239
	<u>56,880</u>	<u>4,445</u>

16. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Creditors	7,257	1,794
Independent Examination Fee	900	1,000
	<u>8,157</u>	<u>2,794</u>

17. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds) 2021

	Tangible Fixed assets	Investments	Other net assets	Total
	£	£	£	£
Restricted Funds	0	488,391	195,664	684,055
Unrestricted Funds	1,217	185,359	164,047	350,623
TOTAL	<u>1,217</u>	<u>673,750</u>	<u>359,711</u>	<u>1,034,678</u>

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17. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds) 2020

	Tangible Fixed assets £	Investments £	Other net assets £	Total £
Restricted Funds	0	451,434	172,708	624,142
Unrestricted funds	236	158,643	182,384	341,263
TOTAL	<u>236</u>	<u>610,077</u>	<u>355,092</u>	<u>965,405</u>

18. FUND DETAILS

	Bal 1.1.21	Incoming Resources	Outgoing resources	Bal 31.12.21
Restricted				
Christ Church				
Choir Fund	33	0	0	33
Organ Fund	1,174	9	0	1,183
Fabric Fund	21,199	3,251	8,125	16,325
St Andrew's				
Choir Fund	380	3	0	383
Organ Fund	624	5	0	629
Fabric Fund	32,554	13,168	6,778	38,944
Joyce Muirhead	144,866	1,153	0	146,019
Flower Fund	254	320	259	315
Memorial Stone	90	0	0	90
Tercentenary Fund	3,717	29	2,385	1,361
Bell Ringers	66	8	0	74
Outreach	4,865	39	0	4,904
Children & Family Worker Project	0	8,362	8,362	0
Refurbishment Christ Church	0	13,478	13,478	0
Live Streaming	0	844	639	205
Memory Tree	0	47	47	0
Christian Aid	0	20	20	0
Bags for school	0	25	25	0
Children's Society	0	1,293	1,293	0
Bishop's Harvest Appeal	0	400	400	0
RAF Benevolent Fund	0	207	207	0
Hospice at Home	0	436	436	0
Cyclamens	0	680	680	0
Cumbria Family Support	0	118	118	0
British Legion Poppy Appeal	0	274	274	0
CMS	0	977	977	0
Permanent Endowment				
Goodburn Endowment Fund	414,320	59,270	0	473,590
Donations in memoriam	0	5,259	5,259	0
	<u>624,142</u>	<u>109,673</u>	<u>49,760</u>	<u>684,055</u>

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Unrestricted				
General	197,676	202,832	144,903	255,605
Designated Funds				
Children & Family Worker Project	48,768	0	11,051	37,717
Bells	5,000	805	2,131	3,674
Promoting Music	708	0	0	708
TC300	40,452	0	0	40,452
Live streaming	11,630	0	0	11,630
Fire alarm/emergency lights installation	12,343	2,301	13,807	837
Refurbishment Christ Church	24,686	0	24,686	0
	<u>341,263</u>	<u>205,938</u>	<u>196,578</u>	<u>350,623</u>

18. FUND DETAILS

	Funds@ 1st Jan 2020	Incoming resources	Outgoing resources	Funds @ 31st Dec 2020
Unrestricted Funds				
General	185,609	150,339	138,272	197,677
<i>Designated</i>				
Children & Family Worker	53,343	0	4,575	48,768
Church Bells	5,000	0	0	5,000
Prayer Space etc	20,000	0	20,000	0
Paving WWI Memorial	2,952	0	2,952	0
Promoting Music in Church	708	0	0	708
Tercentenary Project	17,500	22,952	0	40,452
Live Streaming	0	12,343	713	11,630
Fire Detection	0	12,343	0	12,343
Christ Church	0	24,686	0	24,686
Refurbishments	<u>285,112</u>	<u>222,663</u>	<u>166,512</u>	<u>341,263</u>

Prayer Space & Paving Funds transferred to Tercentenary Designated Funds as agreed by PCC

Restricted Funds

<i>Christ Church</i>				
Choir Fund	33	0	0	33
Organ Fund	1,528	0	354	1,174
Fabric Fund	14,273	6,926	0	21,199
<i>St Andrew's</i>				
Choir Fund	376	4	0	380
Organ Fund	617	7	0	624
Fabric Fund	28,300	15,014	10,760	32,554
Joyce Muirhead Fabric Fund	144,866	0	0	144,866
Flower Fund	201	130	77	254
Memorial Stone	90	0	0	90

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	918	2,799	0	3,717
Tercentenary Fund				
New Building Fund	2,784	0	2,784	0
Bell Ringers	11	55	0	66
Children & Family Worker Project	0	13,992	13,992	0
Parenting Project	829	0	829	0
Sunday School	400	0	400	0
Youth Fund	6,675	0	6,675	0
Ignite	608	0	608	0
Outreach	4,865	0	0	4,865
Live Streaming	0	938	938	0
<i>Permanent Endowment</i>				0
Goodburn Endowment Fund	417,555	-3,235	0	414,320
Donations in memoriam	0	4,643	4,643	0
Donations to charity & other collect	0	4,981	4,981	0
	<u>624,929</u>	<u>46,254</u>	<u>47,041</u>	<u>624,142</u>

New Building Fund added to Tercentenary Parenting, Sunday School and Youth Fund added to Children Family Worker Project. As agreed by PCC

Goodburn Endowment Fund- The terms of the legacy state that the capital for this fund cannot be withdrawn but the dividends can be used for the fabric of St Andrew's Church and are added to St Andrew's Restricted Fabric Fund.

The Joyce Muirhead Legacy Fund - This legacy can only be used for repairs to St Andrew's Church.

Christ Church Refurbishment and the Children and Family Project. These funds were donated during the year towards the organ and kitchen refurbishment at Christ Church and our Children and Families year and were used before the designated funds for each project. The restricted fund for the Tercentenary (TC300) project was given solely to be spent on the major refurbishment project not on any events we may choose to hold to celebrate the tercentenary.

Independent examiners report

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Penrith for the year ended 31 December 2021, which are set out on pages 17 to 31.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Responsibilities and basis of report

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of Penrith you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of Penrith as required by section 130 of the Act; or

- (1) the accounts do not accord with those records; or
- (2) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Thomlinson FCA
Institute of Chartered Accountants in England and Wales

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
30 March 2022

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**ANNUAL REPORT
AND
UNAUDITED FINANCIAL STATEMENTS**

PERIOD ENDED 31 DECEMBER 2020

Charity Registration Number: 1187270

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2020**

OFFICERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered Charity name	The Parochial Church Council of the Ecclesiastical Parish of Penrith
Charity Number	1187270
Chairman	The Revd Canon D G Sargent
Vice-Chairman	Mr N Barrett (to 25 th October) Mr W A Maddams (from 16 th November)
Secretary	Mr D G Walker
Assistant Secretary	Mr H G Ellison
Treasurer	Mrs M E Irving
Correspondence Address	Church Office Penrith Parish Centre St. Andrew's Place Penrith CA11 7XX
Independent examiner	Andrew Liddle, for and on behalf of Saint & Co Chartered Accountants 4 Mason Court Gillan Way Penrith 40 Business Park Penrith CA11 9GR
Bankers	Unity Trust Bank plc 4 Brindley Place, Birmingham, B1 2JB
Solicitors	Cartmell Shepherd Bishop Yards, Penrith, CA11 7XS
Architect (St Andrew's)	Mr Paul Grout 1 Angel Yard, Highgate, Kendal, LA9 4DA
Architect (Christ Church)	Mr John Barnes Selah House, Renwick, Penrith, CA10 1JZ

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**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2020**

The trustees present their report and the unaudited financial statements of the Parochial Church Council for the period 1st January to 31st December 2020.

REFERENCE AND ADMINISTRATIVE INFORMATION

Reference and administrative details are shown in the schedule of officers of the council and professional advisers on page 3 of the financial statements

The full name of the Ecclesiastical Parish is The Parish of Penrith. The Parish was formed when the former parishes of Penrith St Andrew and Penrith Christ Church merged on 1st June 2019. This parish and the parishes of Newton Reigny St John and Plumpton Wall St John the Evangelist form a single benefice.

THE TRUSTEES

The trustees who served on the Parochial Church Council during the period were as follows:

Clergy	The Revd D G Sargent (Chairman) The Revd Gary Cregeen The Revd Mary Edwards The Revd A L Jones (to 9 th September)
Churchwardens:	Miss J Boylan Mr W A Maddams Mr P A Lund Mrs M E Irving (to 25 th October) Dr J A Irwin (from 25 th October)
Treasurer	Mrs M E Irving
Secretary	Mr D G Walker
Assistant Secretary	Mr H G Ellison
Members of the Diocesan Synod	The Revd Canon D G Sargent The Revd A L Jones Miss S C A Tomlinson Mrs J A Barrett Mr N Barrett

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**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2020**

Members of the Deanery Synod The Revd Canon D G Sargent
 The Revd G Cregeen
 The Revd M Edwards
 The Revd A L Jones (to 9th September)
 Mrs J A Barrett (ex officio)
 Mr N Barrett (ex officio)
 Miss S C A Tomlinson (ex officio)
 Mrs K A Thompson (to 25th October)
 Mr H G Ellison (to 25th October)
 Mrs P S Ellison (to 25th October)
 Mr J P Godwin (to 25th October)
 Mr D G Walker (from 25th October)
 Mrs M E Irving (from 25th October)
 Mrs J A Scoging (from 25th October)
 Dr B Stanley (from 25th October)

Elected at SPCM 16th June 2019 Mr A Gardner
(until APCM 25th October 2020) Mrs S A E Hardaker
 Mr A T Harper
 Mr S J Harper
 Dr E M Jenkins
 Dr B Stanley
 Mr R J Kenyon
 Mrs B M Sands
 Mr B G Thompson
 Mrs E A Thompson
 Mr M G W Walden
 Mrs R J Walden
 Mr D G Walker
 Mr J B Woodman

Elected 25th October 2020 Mr A Gardner
 Mrs S A E Hardaker
 Mr S J Harper
 Dr E M Jenkins
 Mr B G Thompson
 Mrs K A Thompson
 Mrs E A Thompson
 Mr J B Woodman
 Mr H Ellison
 Mrs S Ellison

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF PENRITH

TRUSTEES' ANNUAL REPORT AND ACCOUNTS PERIOD ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The above people served on the PCC this year, (being either ex officio or elected under the provisions of the Church Representation Rules made under the Synodical Government Measure, as indicated) and were therefore trustees for the purpose of charity law.

OBJECTIVES AND ACTIVITIES

The aims of a Parochial Church Council are set out by law. The PCC's (Powers) Measure 1956 states that the Council has the responsibility of co-operating with the minister in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have had regard to it in their administration of the PCC. The Trustees believe that, by promoting the work of the Church of England in the Diocese of Carlisle, it helps to promote the whole mission of the church (pastoral, evangelistic, social and ecumenical) more effectively, and that in doing so it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- promoting Christian values, and services by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

ACHIEVEMENTS AND PERFORMANCE

The number on the Electoral Roll after the 2020 revision was 232, compared to the 2019 number of 229.

REVIEW OF THE YEAR

1. Penrith Team Rector's Ministry Report

There have been enough words said and printed reflecting on the year gone. Amid all the challenges, fears, anxiety and grief we have also witnessed compassion, kindness, imagination, creativity and resilience. Some of our close church family friends have died, others continue to be ill or to carry heavy burdens of care for others. There are significant lessons to be learnt about living as a hopeful community, but this 'report' is not the place to rehearse these again.

On behalf of us all, to all of us, 'thank you'. Our life as part of the community of faith in Penrith has continued throughout this last year and we know those who have especially made this possible by their hard work, thoughtfulness and dedication. We recognise that a very small number of those people are the 'visible', up front ministers, whose ministry continues to be much appreciated. We are mindful of the quiet pastoral care that goes on week by week and has been particularly important through this last

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year. Andrew leads us in this ministry, but many others are also involved; thank you for your care. Thank you to everyone who has offered so much to enable our worshipping life to be maintained and, in some surprising new ways, to flourish. In particular, we are especially grateful to Colin and the choir members who have provided our 'cantor-led' music for worship; Chenda for the ongoing Facebook and Zoom ministry, activity days and events with Children & Families; Duncan and the livestream team, Joanne with all the WhatsApp, phone line and website updates for the huge amount of technical work and refusal to give up when there were more challenges than rewards; our bell ringers adapting to frequently changing national guidelines; and our team of Welcome Stewards who have enabled St Andrew's to be open as much as possible for private prayer and quiet visits and Christ Church to be open for our early Sunday service.

As we look to the coming year with changes in the shape of the Penrith Team Ministry and our hopes for both St Andrew's and Christ Church, we can do so with confidence in the power of resurrection of Jesus Christ. *'We are an Easter people'* is the cry of the church. The last year has felt dark and foreboding at times, for good reason, but our Lord is never locked down and we are called to grow as hopeful communities inviting others into his risen life.

With thanks, love and prayers from and for us all.

Rev David.

2. Report of the Parochial Church Council.

Revd David Sargent continued as Rector of the benefice and as Rural Dean for the Penrith Deanery. Revd Mandy Jones continued her Curacy until September, when she was appointed Priest in Charge, to be known as Pioneer Minister, in the parish of Kells, near Whitehaven. Revd Colin Sands served as Assistant Curate. Rev Canon Gary Cregeen continued as Ecumenical Mission Community leader for Penrith and licensed to the benefice. Rev Mary Edwards continued as Deacon and licensed to the benefice.

Julie Barrett served as Licensed Reader. Hugh Ellison served as Reader with permission to officiate. Andrew Gardner continued as Licensed Lay Minister. Chenda Nuttall continued her ministry as our Children and Family worker.

The Coronavirus pandemic has affected the life of the parish in many ways, including the Annual meetings of the parish and the regular meetings of the PCC. LiveStreaming of services via YouTube, recordings on the website and phone line, together with virtual meetings of PCC via Zoom all became the norm.

The APCM was held in October, with a combination of LiveStreaming and Zoom enabling people in church and remotely at home or elsewhere to meet together. Jane Boylan, Bill Maddams, Phillip Lund and Judith Irwin were appointed churchwardens.

On the same day, a short meeting of PCC was held only to appoint officers as follows:

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Margaret Irving as Treasurer, Duncan Walker as Secretary, Andrew Gardner as Gift Aid Officer, Carole Gardner as Electoral Roll Officer, Elaine Jenkins as Parish Safeguarding Officer, Julie Barrett and Sue Tomlinson as Churches Together Representatives, plus Michael Walden, Sally Hardaker and Neil Barrett as Assistant Churchwardens. At a later date, the PCC appointed Bill Maddams as Vice Chair, Hugh Ellison as Assistant Secretary, plus Jane Boylan, Bill Maddams, Margaret Irving, Duncan Walker and Andrew Gardner as members of Standing Committee.

Hugh Ellison, Susan Ellison, Jeremy Godwin and Kathleen Thompson retired as members of Deanery Synod, after many years of service. Margaret Irving, Duncan Walker and Belinda Stanley were elected Deanery Synod representatives, with Jenny Scoging being appointed later by PCC to fill the remaining vacancy. Neil and Julie Barrett and Sue Tomlinson represented the Deanery on the Diocesan Synod, hence ex-officio members of the Deanery Synod and PCC.

The PCC appointed a finance committee of Margaret Irving, Andrew Gardner, Liz Thompson, Sally Hardaker, John Woodman, Cathy Harper and John Easterby. A review of financial affairs is given below, as are the Independent Financial Examiner's Report and the Statement of Financial Activities.

The Churchwardens oversaw the maintenance and repair of the fabric of the two churches, together with the Fabric Committee.

Colin Marston led the Choir and was our Organist at St Andrew's, which continued to enjoy church music of a high standard, when Coronavirus restrictions allowed.

The Beacon Magazine Editorial Team comprised Rev David Sargent, John Woodman, Duncan Walker and Joanne Irving. They continued to produce 10 issues during the calendar year.

Members of the congregation acted variously as servers, sidespersons, providers of prayer ministry, flower arrangers, sound and LiveStreaming technicians, silver cleaners and brass cleaners.

The PCC held four formal meetings during the year, in January, August, November and December. The PCC was not able to meet during the lockdown months, when the Standing Committee took care of urgent PCC business with the Rector.

SAFEGUARDING

The parish's Safeguarding Policy was reviewed and updated, then approved by the PCC. The Parish complied with the duty to have due regard to the House of Bishops' guidance in relation to Safeguarding.

Duncan Walker
PCC Secretary

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3. Annual Fabric Report

Fabric Committee: Jane Boylan, Barrie Cheetham, Sally Hardaker, Phillip Lund, Liz Thompson.

Throughout 2020 there were various degrees of lockdown and restrictions on activities. For most of the year the churches could be accessed for regular maintenance and for any necessary repairs. Both Churches are constructed from red sandstone which is porous and during periods of heavy rain problems become apparent. This year was no exception.

Christ Church: An inspection of the organ found that long term water ingress had caused a fall of plaster into the organ chamber. This was investigated further to reveal that some coping stones had slipped. This work is on-going. The bellcote was inspected and jackdaws nesting material found. This was removed and mesh replaced to prevent the jackdaws coming back. The ventilation grates on the south side of the church were adjusted.

St Andrew's: Following the inspection of the roof void last year the necessary woodworm treatment took place in August.

Live streaming of services became an essential part of our church life. To enable a good quality service to be provided the necessary equipment has been purchased including that which connects the church to the Parish Office Wi-Fi system. The T-loop amplifier and the speakers were replaced.

The downpipes continue to cause problems and have needed to be cleared several times. A leak in the choir vestry roof was repaired

Jane Boylan
Churchwarden

4. Review of Financial Activities and Affairs

This is the first full year accounting period of the new Parish of Penrith, so although our 2019 figures are included for comparison purposes, they cannot be directly compared as they only represented a 7- month period.

It has obviously been a very difficult year with many of our usual income sources not available to us e.g income from funerals has been significantly reduced and in the case of weddings non-existent, though we recognise this has caused distress for families even more so. We also have not been able to hire out our churches for concerts etc or hold our own fund- raising events including our usual very successful craft fairs (although thanks to Viv and Colin Marston for arranging an on- line catalogue

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instead) We are though grateful to our church community who have continued to support us with their generous regular giving either by bank payments or have managed to get their giving envelopes to us despite the church being closed at times or themselves shielding. When the church has been open generous retiring collections totalling £6,019 have enabled us to support a range of mission appeals and other worthwhile charities.

We were able to hold a Gift Day in October (our thanks to Andrew Gardner for arranging this) and once again were amazed at and appreciative of people's generosity, with a total of £9,395 being given and when Gift Aid of £1,946 was added, giving us a total of £11,341. In addition, many people increased their regular weekly/monthly donations so in effect we benefited from the day by over £12,000.

We were very fortunate and extremely grateful to receive a further payment from the legacy of the late Mr John Corless amounting to £49,371. The PCC chose to designate half for refurbishments at Christ Church and these will be spent on major refurbishment of the organ (has not had any works since installation over 150 years ago) and also the kitchen. The other half has been designated for St Andrew's Church projects, split between the installation of a fire protection system, as recommended by our Fire Risk Assessor, and work on technology to enable better Live Streaming of services, which has been so welcome during the pandemic and likely to be continued even when services are back to normal. Much of this expenditure will be incurred in 2021.

The overall position is that our general funds made a surplus of £23,482 before re-evaluation of investments, however without the legacy there would have been a significant loss. When investment re-evaluations are added the overall surplus is £56,152.

During the year the PCC looked at various restricted funds which were not being used but fitted the criteria of the Children and Family Worker Project so decided to add them to that fund, which along with generous restricted donations for that work meant we did not need to utilise much of the designated funds leaving us with £48,768 in that fund going forward.

One major item of expenditure during the year was for woodworm treatment at St Andrew's. We were though able to reclaim the VAT element from the Listed Places of Worship Grant Scheme and the balance was covered by dividends received from the Woodburn Endowment. The terms of this endowment mean we cannot use the capital element but it does provide very welcome income to be used solely for work on St Andrew's Fabric.

As time comes nearer to St Andrew's Tercentenary, the PCC looked at various restricted funds and designated funds that were not being used and were in effect linked very closely to the work proposed as part of the Tercentenary Project. They agreed to move these and add to that project's restricted and designated funds as appropriate. It is the duty of the PCC to review how outstanding funds are being utilised. In the case of restricted funds they can only be moved either with the

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agreement of the funder or in these cases because they fit with the terms of a new project. Designated Funds can be moved at any time and they should never be designated long term when they could be used in other ways to benefit the parish. This is something the PCC reviews each year.

Thanks to generous regular donations to support the work of the Children & Family Work and also for Technology together with investment income, the restricted funds made a net loss of only £4,116 reduced to £788 after re-evaluations of funds.

We therefore ended the year with a healthy balance sheet of £965,405 of which £624,141 is restricted. The general funds of £341,264 included £143,587 designated which leaves £197,676 of free reserves. Although this is significantly higher than as per our reserves policy given the fact that 2021 is likely to be a challenging but hopefully improving year, the higher level of reserves certainly puts us in a good starting position.

During the year, the work of the treasurer was supported by the Finance Committee and I would like to thank them all, but in particular Andrew Gardner who in early 2021 is giving up his role on the committee and other finance work including as Gift Aid Officer due to undertaking diaconate training. We will miss his valuable financial input particularly in Gift Aid which he has done for around 20 years. I have also been very ably assisted by Julie Cregeen as Finance Administrator and in 2021 Alison Butland is joining the team. I greatly value their support and assistance.

Margaret Irving
PCC Treasurer

RESERVES POLICY

It is PCC policy to maintain a balance of unrestricted (excluding designated funds) reserves which equates to a minimum of six months' expenditure to cover emergency situations that may arise from time to time and that ensures we can continue to honour commitments to staff and necessary church running costs. Although the current reserves level is much higher the PCC is aware that in 2021 the effects of Covid-19 on our income is likely to continue to have a significant impact and we have set a deficit budget. Therefore, our current higher reserves level is a very helpful safeguard to ensure we can continue our activities even when income is reduced. We are also aware that there could be significant repairs/improvements in the near future for which we may have to dip into these reserves.

It is our policy to invest our funds with the CBF Church of England Investment and Deposit Funds and also in various building society accounts.

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RISK MANAGEMENT

The Trustees confirm that the major risks, to which the PCC is exposed, as identified by the Trustees, have been reviewed and that systems and procedures have been established to manage those risks. The principal risks and uncertainties which face the PCC relate to the reliability and frequency of its income, most of which is voluntary in nature, and possible difficulties arising from adverse publicity affecting the Church as a whole or the PCC of the Parish of Penrith. As part of the risk management strategy, regular reporting by the Trustees enables potential problems to be identified at an early stage.

RESPONSIBILITIES OF THE TRUSTEES

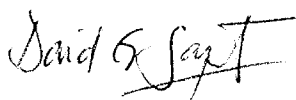
Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), Charities SORP (FRS102), UK Accounting Standards and the Charities Act 2011. The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Annual Report was approved by members of the council on 14th April 2021 and is signed on their behalf by



REVD CANON D G SARGENT
Chairman

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STATEMENT OF FINANCIAL ACTIVITIES

(including income and expenditure account)

PERIOD ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
INCOME AND ENDOWMENTS					
Voluntary Income	3	152,690	18,247	170,937	77,954
Activities for generating funds	4	2,045	0	2,045	17,017
Income from investments	5	4,807	13,991	18,798	9,221
Church activities	6	7,499	0	7,499	5,926
TOTAL INCOME		167,041	32,238	199,279	110,118
EXPENDITURE					
Cost of generating funds	7	996	0	996	8,391
Church activities	8	142,563	36,354	178,917	103,803
TOTAL EXPENDITURE		143,559	36,354	179,913	112,194
NET (EXPENDITURE) INCOME BEFORE INVESTMENT GAINS		23,482	-4,116	19,366	-2,076
NET GAIN ON INVESTMENTS		32,670	3,328	35,998	55,317
NET INCOME/EXPENDITURE		56,152	-788	55,364	53,241
TRANSFER BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		56,152	-788	55,364	53,241
TOTAL FUNDS BROUGHT FORWARD		285,112	624,929	910,041	856,800
TOTAL FUNDS CARRIED FORWARD		341,264	624,141	965,405	910,041

The Statement of Financial Activities includes all gains and losses recognised.

All income and expenditure derive from continuing activities.

The Notes to the Financial Statements found below form part of these financial statements.

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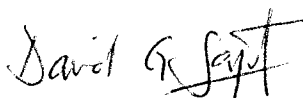
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STATEMENT OF ASSETS AND LIABILITIES

31 December 2020

		2020	2019
	Note		
FIXED ASSETS			
Tangible Assets	12	236	514
Investments	13	610,077	555,386
		610,313	555,900
 CURRENT ASSETS			
Short term debtors		4,445	11,587
Cash at bank	14	47,337	93,884
Cash at building societies		306,063	252,176
Cash in hand		41	41
		357,886	357,688
 CREDITORS: Amounts falling due within one year	15	-2,794	-3,547
NET CURRENT ASSETS		355,092	354,141
 TOTAL ASSETS LESS CURRENT LIABILITIES		965,405	910,041
 PARISH FUNDS			
Restricted	17	624,142	624,929
Unrestricted	17	341,263	285,112
TOTAL FUNDS		965,405	910,041

These financial statements were approved by the members of the council on 14th April 2021
and are signed on their behalf by



REVD CANON D G SARGENT
Chairman



MR A GARDNER
Gift Aid Officer



MRS M E IRVING
Treasurer

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NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF COMPLIANCE

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of the PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity meets the definition of a public benefit entity under FRS102.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a small qualifying entity as defined in FRS 102. Therefore, no cash flow statement has been presented for the charity.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account (other than those held for investment purposes).

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Funds

Unrestricted funds are incoming resources receivable or generated for the aims of the PCC without further specified purpose and can be used at the discretion of the trustees.

Designated funds are general funds set aside by the PCC for use in the future. They remain unrestricted and the PCC will move any surplus to other general funds.

Restricted funds are those that can only be used for particular restricted purposes within the aims of the PCC. Restrictions arise when specified by the donor and expenditure which meets these criteria is charged to the fund.

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Endowment Funds are restricted funds of which only the income can be utilised. The capital is a permanent endowment as instructed by the Endowment Trustees

Incoming resources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the incoming resource to which they relate is received.

Grants and bequests are accounted for as soon as the PCC is legally entitled to the amounts due.

Dividends are accounted for when receivable, interest is accrued.

All other income is recognised when it is recognised when it is receivable. All incoming resources are accounted for gross.

Investments

Investment income is accounted for in the period in which the charity is entitled to receipt.

Investments are valued at market value at 31 December 2020.

Unrealised gains and losses are recognised in the Statement of Financial Activities as they arise.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that creates a binding or constructive obligation on the PCC. The diocesan parish offer is accounted for when due.

Amounts received specifically for mission are dealt with as restricted funds.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the financial statements in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the clergy and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time).

Depreciation of equipment used within the church premises is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Sundry equipment	25% per annum reducing balance
Video & computers	50% per annum reducing balance
Piano (half share)	10% per annum reducing balance
Computer equipment	25% per annum straight line

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3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Planned giving			
Regular Gift Aid	53,987	2,699	56,686
Individual Gift Aid	5,683	1,152	6,835
Gift Aid recovered	16,690	1,607	18,297
Other planned giving/pledges	9,414	-	9,414
Collections at Services	2,805	2,827	5,632
Other voluntary receipts			
Donations	899	1,367	2,266
Collections in memoriam	3,255	4,643	7,898
Porch box and wall safe	2,007	-	2,007
Legacies	49,371	-	49,371
Gift Day	6,895	2,500	9,395
Grants	1,684	1,452	3,136
	<u>152,690</u>	<u>18,247</u>	<u>170,937</u>

3. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Planned giving			
Regular Gift Aid	31,344	1,780	33,124
Individual Gift Aid	3,237	402	3,639
Gift Aid recovered	11,226	651	11,887
Other planned giving/pledges	5,349	-	5,349
Collections at Services	4,416	-	4,416
Other voluntary receipts			
Donations	2,193	6,000	8,193
Collections in memoriam	4,223	4,519	8,742
Porch box and wall safe	2,614	-	2,614
	<u>64,602</u>	<u>13,352</u>	<u>77,954</u>

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4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Events, concerts, etc	628	-	628
PRS Fees	576	-	576
Booklet sales	139	-	139
Church Lettings	325	-	325
Craft Fair	92	-	92
Card sales	285	-	285
	<u>2,045</u>	<u>0</u>	<u>2,045</u>

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Events, concerts, etc	14,484	-	14,484
Booklet sales	283	-	283
Church Lettings	2,250	-	2,250
	<u>17,017</u>	<u>0</u>	<u>17,017</u>

5. INCOME FROM INVESTMENTS,,

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Dividends on CBF Investment Fund	3,703	11,969	15,672
Build Society and CBF Deposit Fund Interest	1,104	2,022	3,126
	<u>4,807</u>	<u>13,991</u>	<u>18,798</u>

5. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Dividends on CBF Investment Fund	1,824	5,896	7,720
Build Society and CBF Deposit Fund Interest	296	1,205	1,501
	<u>2,120</u>	<u>7,101</u>	<u>9,221</u>

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6. INCOME FROM CHURCH ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Marriage & funeral fees retained by PCC	5,181	-	5,181
Parish Magazine	911	-	911
Contributions from other parishes	798	-	798
Social event	557	-	557
Misc Sales	52	-	52
	<u>7,499</u>	<u>0</u>	<u>7,499</u>

6. INCOME FROM CHURCH ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Marriage & funeral fees retained by PCC	4,708	-	4,708
Parish Magazine	434	-	434
Contributions from other parishes	784	-	784
	<u>5,926</u>	<u>0</u>	<u>5,926</u>

7. COST OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Cardstall	320	-	320
Parish Magazine expenses	602	-	602
Booklet expenses	112	-	112
Event expenses	-38	-	-38
	<u>996</u>	<u>0</u>	<u>996</u>

7. COST OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Cardstall	710	-	710
Parish Magazine expenses	45	-	45
Booklet expenses	135	-	135
Event expenses	7,501	-	7,501
	<u>8,391</u>	<u>0</u>	<u>8,391</u>

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8. CHURCH ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2020
Ministry -Parish Offering	82,205	-	82,205
Mission & charitable giving	1,169	4,850	6,019
In memoriam	-	4,643	4,643
Clergy expenses	2,193	-	2,193
Church Running Costs	16,506	938	17,444
Utilities	7,970	-	7,970
Church maintenance	5,825	10,760	16,585
Music	-	-	-
Printing & stationery	4,170	314	4,484
Advertising costs	210	-	210
Parish staff wages	7,629	-	7,629
Family Worker salary/expenses	4,575	13,290	17,865
Bank charges	606	-	606
Room hire/office rent	2,599	388	2,987
PRS fees	627	-	627
Refund fees	184	-	184
Depreciation	278	-	278
Misc	115	740	855
Social event	508	-	508
Governance	5,194	-	5,194
Flower Fund	-	77	77
Organ Fund -Christ Church	-	354	354
	<u>142,563</u>	<u>36,354</u>	<u>178,917</u>

8. CHURCH ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2019
Ministry -Parish Offering	46,783	-	46,783
Mission & charitable giving	4,203	3,217	7,420
In memoriam	-	4,519	4,519
Clergy expenses	3,109	-	3,109
Church Running Costs	6,194	-	6,194
Utilities	4,766	-	4,766
Church maintenance	3,490	-	3,490
Music	292	-	292
Printing & stationery	1,424	-	1,424
Advertising costs	463	-	463
Parish staff wages	6,896	-	6,896
Family Worker salary/expenses	11,827	2,181	14,008
Bank charges	155	-	155
Room hire/office rent	1,482	882	2,364
Depreciation	60	-	60
Sundry Expenses	463	443	906
Governance	954	-	954
	<u>92,561</u>	<u>11,242</u>	<u>103,803</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PENRITH**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2020**

8. CHURCH ACTIVITIES (ctd)

Analysis of missionary and charitable giving

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<i>Relief</i>				
CDBF Harvest Appeal	0	863	863	408
Church Mission Society	0	1,087	1,087	0
	0	1,950	1,950	408
<i>Home Mission</i>				
Children's Society	0	913	913	1,276
Christians Against Poverty	0	531	531	350
Ignite	0	608	608	650
Riding Lights	410	0	410	0
Churches Together in Penrith	415	0	415	0
Diocesan Growth Fund	0	0	0	274
	825	2,052	2,877	2,550
<i>Secular Charities</i>				
Penrith Town Band	0	190	190	0
Hospice at Home	0	327	327	0
Cumbria Family Support	0	331	331	0
Dementia UK	294	0	294	280
North Lakes School	50	0	50	0
Poppy Appeal	0	0	0	686
RAFA	0	0	0	131
Stroke Association	0	0	0	66
Salvation Army	0	0	0	23
Teenage Cancer Trust	0	0	0	3,276
	344	848	1,192	4,462
	1,169	4,850	6,019	7,420

Donations in memoriam

The donations received in memoriam are collected by the PCC at funerals. Of the collection the first £100 is duly donated to a variety of secular charities at the specific request of the bereaved. The remainder is split between the Parish and the chosen charities.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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9 ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total 2019 £
Independent examination fees	5,194	-	5,194	954
	<u>5,194</u>	<u>0</u>	<u>5,194</u>	<u>954</u>

10. STAFF COSTS

The average of full and part time staff during the year was 3 P/T (2019- 3 P/T) The PCC employed a P/T parish office administrator up to March 2020 at a cost in this period of £3,592 and also a P/T cleaner for both churches at a cost of £2,915. From April 2020 the PCC employed a P/T finance administrator at a cost of £1,035. £ 87 was also paid to NEST in respect of Employers Contributions to pension costs. All are included in parish staff wages. The Diocese employs a Family Worker on our behalf and the sum reimbursed to them for employment costs totals £16,406 for this period and are included in Children & Family Worker Project expenses.

No employee received emoluments in excess of £60,000.

11. RELATED PARTIES

During this period a total of £1,635 was paid to two family members of PCC relating to wages and church running costs.

12. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 Jan 20	574
Additions	-
At 31 December 20	<u>574</u>
 DEPRECIATION	
At 1 Jan 20	60
Charge for the year	278
At 31 December 20	<u>338</u>
 NET BOOK VALUE	
At 31 December 20	236

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PENRITH**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
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13. INVESTMENTS

Movement in market value

Market value @1 January 2020	555,386
Net gains on re-evaluations at 31 st December 2020	35,998
Investments into Deposit Funds	18,693
Value at 31 December 2020	<u>610,077</u>

Analysis of investments at 31st December 2020 between funds

Unrestricted Funds	Restricted Funds	Total Funds 2020
£	£	£
158,643	451,434	610,077

Listed investments

CBF Church of England Funds

27,307.98 Units were held in the CBF Church of England Investment Fund and £50,610 invested in the Church of England Deposit Funds as at 31st December 2020

14. DEBTORS: Amounts falling due within one year

	2020	2019
	£	£
income tax recoverable on Gift Aid	4,206	11,152
Other debtors	239	435
	<u>4,445</u>	<u>11,587</u>

15. CREDITORS: Amounts falling due within one year

	2020	2019
	£	£
Creditors	1,794	2,947
Independent Examination Fee	1,000	600
	<u>2,794</u>	<u>3,547</u>

16. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible Fixed assets	Investments	Other net assets	Total
	£	£	£	£
Restricted Funds	0	451,434	172,708	624,142
Unrestricted funds	236	158,643	182,384	341,263
<u>TOTAL</u>	<u>236</u>	<u>610,077</u>	<u>355,092</u>	<u>965,405</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF PENRITH**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2020**

17, FUND DETAILS

	Funds at 1st Jan 2020	Incoming resources	Outgoing resources	Funds at 31st Dec 2020
Unrestricted Funds				
General	185,609	150,339	-138,272	197,677
<i>Designated</i>				
Children & Family Worker	53,343	0	-4,575	48,768
Church Bells	5,000	0	0	5,000
Prayer Spaceetc	20,000	0	-20,000	0
Paving WW1 Memorial	2,952	0	-2,952	0
Promoting Music in Church	708	0	0	708
Tercentenary Project	17,500	22,952	0	40,452
Live Streaming	0	12,343	-713	11,630
Fire Detection	0	12,343	0	12,343
Christ Church Refurbishments	0	24,686	0	24,686
	285,112	222,663	-166,512	341,263

Prayer Space & Paving Funds transferred to Tercentenary Designated Funds as agreed by PCC

Restricted Funds

Christ Church

Choir Fund	33	0	0	33
Organ Fund	1,528	0	-354	1,174
Fabric Fund	14,273	6,926	0	21,199

St Andrew's

Choir Fund	376	4	0	380
Organ Fund	617	7	0	624
Fabric Fund	28,300	15,014	-10,760	32,554
Joyce Muirhead Fabric Fund	144,866	0	0	144,866
Flower Fund	201	130	-77	254
Memorial Stone	90	0	0	90
Tercentenary Fund	918	2,799	0	3,717
New Building Fund	2,784	0	-2,784	0
Bell Ringers	11	55	0	66

Children & Family Worker Project	0	13,992	-13,992	0
Parenting Project	829	0	-829	0
Sunday School	400	0	-400	0
Youth Fund	6,675	0	-6,675	0
Ignite	608	0	-608	0
Outreach	4,865	0	0	4,865
Live Streaming	0	938	-938	0

Permanent Endowment

Goodburn Endowment Fund	417,555	-3,235	0	414,320
Donations in memoriam	0	4,643	-4,643	0
Donations to charity & other collect	0	4,981	-4,981	0
	624,929	46,254	-47,041	624,142

New Building Fund added to Tercentenary

Parenting, Sunday School and Youth Fund added to Children Family Worker Project

As agreed by PCC

**Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical
Parish of Penrith
Registered Charity Number 1187270**

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Penrith, for the year ended 31 December 2020.

Respective responsibilities of trustees and examiner

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

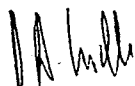
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Andrew Liddle FCA, for and on behalf of Saint & Co
Independent Examiner**

Saint & Co, Chartered Accountants
4 Mason Court, Gillan Way
Penrith 40 Business Park
Penrith. Cumbria. CA11 9GR



23rd May 2021

