



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	8	Jan	2020		30	Jun	2021

## Section A Reference and administration details

Charity name

The Kaleidoscope Foundation

Other names charity is known by

Registered charity number (if any) 1187266

Charity's principal address

Priory Lodge

Braxted Park Road

Tiptree, Essex

Postcode

CO5 0QB

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Christopher Newson	Treasurer & Secretary		
2	Timothy Sherwood			
3	Mary-Rose Portelli			
4	Kush Kanodia			
5	Hardeep Rai			
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	CIO
Trustee selection methods (eg. appointed by, elected by)	All Trustees are the original founders of the charity

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees have put the following in place:

Risk policy  
Equal opportunities policy  
Anti-corruption and bribery policy  
Anti-bullying and harassment policy  
Grant policy

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the CIO are to relieve the poverty and unemployment of persons with a disability through the provision of education, training, business support and grants designed to enable individuals to achieve sustainable and self-supporting livelihoods.

For the purposes of these objects, people who are disabled are as defined by the Equality Act 2010.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

During the period under review, the main activities of the charity undertaken for the public benefit in relation to these objects has been as follows:

Provision of a business incubator program for disabled entrepreneurs who want to run self-supporting businesses

Provision of grants to disabled entrepreneurs to help fund the set up or expansion of their businesses

In providing these services, the trustees have considered the guidance of the Charity Commission that requires activities to have public benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Kaleidoscope Foundation Grant Policy

**1. Grants to individuals**

**1.1 Eligibility**

The following persons will be considered for grants:

- persons classified as disabled under the Equality Act 2010; and
- persons who are developing goods or services to assist disabled persons,

such persons being involved in setting up a new business or a not for profit organisation.

**1.2 Routes into The Kaleidoscope Foundation**

Requests for grants can be made directly by applicants to The Kaleidoscope Foundation ("KF") or can be referred from another organisation.

**1.3 Consideration for Grants**

The applicant will approach KF either through the KF website or through introduction from another source.

KF will arrange a call with the applicant to discuss their business proposal.

The applicant will submit their business plan to KF or will provide details of

their proposed business.

#### 1.4 The Grant Committee

KF will appoint a Grant Committee ("GC") to consider all requests for grants. The original members of the GC will be the Trustees.

The GC will meet periodically to consider applications for grants. Throughout Covid lockdowns, meetings have been via video calls or email exchanges.

Within 2 weeks of being told the GC will consider their request for a grant, all applicants will be advised whether their request has been successful. A grant request will be deemed successful if a majority of the GC members vote to award the grant.

The decision of the GC is final and cannot be appealed.

Where an applicant has not been successful, the GC will give reasons why and, wherever possible, identify other organisations that might be able to help the applicant.

Wherever possible, the grant will be provided in the form of goods or services rather than money.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

It has been a very difficult period for the charity, primarily due to a significant amount of charitable donations being diverted to organisations that directly addressed Covid issues. This is something we support because Covid has disproportionately impacted the disabled community, however it has restricted our ability to provide grants to disabled entrepreneurs.

In our first period of operation, we have been able to provide 3 small grants, as follows:

- An ex-soldier suffering from PTSD who has started a gardening business. He received a grant to buy safety equipment and specialist tools.
- A lady with a neurological condition is making specialist teas which are healthy and aiming towards wellbeing. We purchased her a digital Food Dehydrator and a Spice Mill.
- A publisher was looking for funds to publish a book on living with Cerebral Palsy. We provided a grant to cover the costs of production.

Our main achievement has been to provide business incubator sessions to disabled entrepreneurs. The training program explores the route to self-employment and small business ownership for entrepreneurs that are not focused on profit (although it should be self-sustaining) and with a social impact that is demonstrable.

We have been able to provide these sessions to approximately 80 disabled entrepreneurs which we hope will give them the business skills and confidence to create businesses to allow them to lead an independent lifestyle.

During lockdown, we additionally offered sharing circles to some of our disabled contacts. This provided a forum for the contacts to share their concerns and also any solutions they had found to issues regarding Covid. They all agreed that the sharing circles had been a major help in terms of their mental wellbeing.

## Section E Financial review

### Brief statement of the charity's policy on reserves

The charity does not currently have a significant level of reserves, although it does continue to hold in reserve sufficient funds to cover running costs for at least the next year.

### Details of any funds materially in deficit

The charity remains in surplus and the Trustees will not allow the charity to go into deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	C Newson	
Full name(s)	Christopher Newson	
Position (eg Secretary, Chair, etc)	Trustee and Treasurer	
Date	2/12/2021	

Charity number: 1187266

THE KALEIDOSCOPE FOUNDATION  
FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2021

THE KALEIDOSCOPE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 30 JUNE 2021

	30 June 2021
	£
<b>Incoming Resources</b>	
Contributions	2,216
Gift Aid	223
<b>TOTAL INCOMING RESOURCES</b>	<b>2,439</b>
Grants	750
Overheads	91
<b>NET INCOMING RESOURCES</b>	<b>1,598</b>



THE KALEIDOSCOPE FOUNDATION

BALANCE SHEET

AS AT 30 JUNE 2021

	30 June 2021
	£
<b>Current Assets</b>	
Cash at bank and Paypal	1,598
<b>NET CURRENT ASSETS</b>	<b>1,598</b>
<b>NET INCOMING RESOURCES FOR THE PERIOD</b>	<b>1,598</b>

The trustees present the financial statements of the charity for the period ended 30 June 2021. These are the first financial statements since inception on 8 January 2020. The financial statements have been prepared in compliance with the charity's trust deed, the Charities Act 1993, and the Statement of Recommended Practice : Accounting and Reporting by Charities published in 2005.

**1. Trustees**

The trustees have remained unchanged since inception and are:

Tim Sherwood

Hardeep Rai

Mary-Rose Portelli

Kush Kanodia

Chris Newson

No trustees have been paid for their work during the period.

**2. Overheads**

Overheads are as follows:

IT costs           £67

Paypal           £20

Bank Charges   £ 4

All costs are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.

**3. Grants**

3 separate grants were made during the period under review. The trustees will look to make further grants where possible, whilst retaining a sufficient reserve so as to cover The Foundation's costs.

All grant expenditure is recognised as soon as the grant committee has agreed to the grant and notified the recipient.

**4. Employees**

The Foundation does not have any employees, any activities are undertaken by the trustees on an unpaid basis or by volunteers.

**5. Contributions**

All contributions are voluntary and fully discretionary, therefore they are recognised when the funds have actually been received by the charity.

These financial statements have been approved by the Board of Trustees on 2<sup>nd</sup> December 2021.