

REGISTERED COMPANY NUMBER: 11006720 (England and Wales)
REGISTERED CHARITY NUMBER: 1187264

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
STAND OUT NORTHAMPTONSHIRE LIMITED

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

STAND OUT NORTHAMPTONSHIRE LIMITED

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for the Year Ended 31 March 2024**

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STAND OUT NORTHAMPTONSHIRE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective of the charity is to prepare care experienced children in Northamptonshire for a healthier, happier and safer future with improved life outcomes.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has been involved in the provision of the Caring Connections project assisting children in care and care leavers with support towards improved wellbeing, education and employment. The charity is backed by the National Lottery Community Fund and some other relatively major backers.

FINANCIAL REVIEW

Financial position

The charity's income during the year originated from grants and donations which amounted to £28,485.

Reserves policy

The charity's trustees consider the current reserves of £30,841 at 31 March 2024 are sufficient to sustain its operations over the forthcoming year. Of the year end reserves total, £9,367 represents unrestricted funds and £21,474 represents restricted funds. Reserves are needed to temporarily fund timing gaps between the receipt and spending of income, and fund future projects. The trustees actively monitor the reserves of the charity at regular trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

New trustees are elected by the existing trustees of the charity with appointments and reappointments being declared on an annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11006720 (England and Wales)

Registered Charity number

1187264

Registered office

60 Sutton Street
Flore
Northampton
Northamptonshire
NN7 4LE

STAND OUT NORTHAMPTONSHIRE LIMITED

Report of the Trustees for the Year Ended 31 March 2024

Trustees

S Alexander
D A Apparicio
J Ekins
G J Goss
S Latif
S E O'Connor
A H Pryce
J Toman

Independent Examiner

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

Approved by order of the board of trustees on19/12/24..... and signed on its behalf by:


Adrian Povey (Dec 19, 2024, 19:38 GMT)

Trustee

**Independent Examiner's Report to the Trustees of
Stand Out Northamptonshire Limited**

Independent examiner's report to the trustees of Stand Out Northamptonshire Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Armstrong

Caroline Armstrong FCA

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

19/12/2024

Date:

STAND OUT NORTHAMPTONSHIRE LIMITED

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,485	27,000	28,485	34,864
Investment income	2	177	-	177	33
Total		<u>1,662</u>	<u>27,000</u>	<u>28,662</u>	<u>34,897</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		-	39,392	39,392	21,584
NET INCOME/(EXPENDITURE)		1,662	(12,392)	(10,730)	13,313
RECONCILIATION OF FUNDS					
Total funds brought forward		7,705	33,866	41,571	28,258
TOTAL FUNDS CARRIED FORWARD		<u><u>9,367</u></u>	<u><u>21,474</u></u>	<u><u>30,841</u></u>	<u><u>41,571</u></u>

The notes form part of these financial statements

STAND OUT NORTHAMPTONSHIRE LIMITED**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Cash in hand		10,459	21,474	31,933	42,591
CREDITORS					
Amounts falling due within one year	5	(1,092)	-	(1,092)	(1,020)
NET CURRENT ASSETS		<u>9,367</u>	<u>21,474</u>	<u>30,841</u>	<u>41,571</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,367</u>	<u>21,474</u>	<u>30,841</u>	<u>41,571</u>
NET ASSETS		<u>9,367</u>	<u>21,474</u>	<u>30,841</u>	<u>41,571</u>
FUNDS	6				
Unrestricted funds				9,367	7,705
Restricted funds				<u>21,474</u>	<u>33,866</u>
TOTAL FUNDS				<u>30,841</u>	<u>41,571</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	177	33

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,000	33,864	34,864
Investment income	33	-	33
Total	<u>1,033</u>	<u>33,864</u>	<u>34,897</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>2,463</u>	<u>19,121</u>	<u>21,584</u>
NET INCOME/(EXPENDITURE)	(1,430)	14,743	13,313
RECONCILIATION OF FUNDS			
Total funds brought forward	9,135	19,123	28,258
TOTAL FUNDS CARRIED FORWARD	<u>7,705</u>	<u>33,866</u>	<u>41,571</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,092</u>	<u>1,020</u>

6. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	7,705	1,662	9,367
Restricted funds			
Restricted fund	33,866	(12,392)	21,474
TOTAL FUNDS	<u>41,571</u>	<u>(10,730)</u>	<u>30,841</u>

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,662	-	1,662
Restricted funds			
Restricted fund	27,000	(39,392)	(12,392)
TOTAL FUNDS	<u>28,662</u>	<u>(39,392)</u>	<u>(10,730)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	9,135	(1,430)	7,705
Restricted funds			
Restricted fund	19,123	14,743	33,866
TOTAL FUNDS	<u>28,258</u>	<u>13,313</u>	<u>41,571</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,033	(2,463)	(1,430)
Restricted funds			
Restricted fund	33,864	(19,121)	14,743
TOTAL FUNDS	<u>34,897</u>	<u>(21,584)</u>	<u>13,313</u>

STAND OUT NORTHAMPTONSHIRE LIMITED**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024****6. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	9,135	232	9,367
Restricted funds			
Restricted fund	19,123	2,351	21,474
TOTAL FUNDS	<u>28,258</u>	<u>2,583</u>	<u>30,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,695	(2,463)	232
Restricted funds			
Restricted fund	60,864	(58,513)	2,351
TOTAL FUNDS	<u>63,559</u>	<u>(60,976)</u>	<u>2,583</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

STAND OUT NORTHAMPTONSHIRE LIMITED**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	25,000	-
Donations	3,485	34,864
	<u>28,485</u>	<u>34,864</u>
Investment income		
Deposit account interest	177	33
	<u>177</u>	<u>33</u>
Total incoming resources	28,662	34,897
EXPENDITURE		
Support costs		
Management		
Insurance	234	234
Sundries	34	296
	<u>268</u>	<u>530</u>
Information technology		
Computer costs	428	-
Governance costs		
Consultancy	36,946	19,892
Accountancy fees	1,092	-
Legal fees	658	1,162
	<u>38,696</u>	<u>21,054</u>
Total resources expended	<u>39,392</u>	<u>21,584</u>
Net (expenditure)/income	(10,730)	13,313

This page does not form part of the statutory financial statements