

**THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN
THE BAPTIST, CARDIFF**

UNAUDITED

TRUSTEE'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

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THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council (PCC) are pleased to present their report together with the financial statements of the Parish for the year ended 31 December 2024. Legal and administrative information set out in the foregoing pages forms part of this report. The financial statements comply with the current statutory requirements of the Charities Commission Statement of Recommended Practice, and the Church in Wales Accounting Regulations.

OBJECTIVES AND ACTIVITIES

Objects, Principal Activities and Organisation Structure of the Parish

The composition, powers and procedures of the Parochial Church Council (PCC) are set out in the Constitution of the Church in Wales.

It is the responsibility of the incumbent and the PCC to consult together and to co-operate in all matters of concern and importance to the Parish for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the Parish as well as among the commercial and administrative community of the city.

Election to the PCC takes place annually at the Annual Vestry which is held not later than 30 June.

All persons properly entered on the Electoral Roll of the Parish may offer themselves as candidates for election to the PCC and, on being elected, sign the Declaration to be bound by the Articles and Constitution of the Church in Wales.

The PCC controls the parish budget and all expenditure. It is also charged with the care of church fabric, churchyards, ancillary buildings and clergy houses. It may also deal with other matters referred there to in accordance with the Constitution. The PCC is also the normal channel of communication between the parishioners and the Bishop of the Diocese.

The church became a registered charity, under the name of The Parochial Church Council of the City Parish of St John the Baptist, Cardiff on 8 January 2020. The charity registration number is 1187259.

Staffing

The Revd Sarah Jones was licensed as Priest-in-Charge of the parish on 18 October 2018 by the Bishop of Llandaff the Right Revd June Osborne, and the Archdeacon of Llandaff, the Venerable Peggy Jackson. On 29 September 2019 she was appointed a Canon of the Greater Chapter of Llandaff Cathedral.

Revd. Stephen Roberts was licensed as a non-stipendiary Assistant Priest on 9 January 2022 by the Archdeacon of Llandaff, the Venerable Rod Green.

Revd Joe Smith was appointed Anglican Chaplain to Cardiff University and joined the Ministry Team in September 2023.

Revd Heather Temple-Williams was ordained deacon on 24 June 2023 by the Bishop of Llandaff the Right Revd Mary Stallard and stated to serve her curacy in the parish as a non-stipendiary deacon. She was ordained priest on 29th June 2024.

Activities and achievements

The Parochial Church Council met 8 times during 2024 of which 4 were conducted online using Zoom. Decisions made included the request of faculties for the running of a new electrical circuit to the north aisle refreshment facilities (successful) and for alterations to the vestry block in the outer south aisle to enable Kaleidoscope to dispense drug-treatment medications from it (unsuccessful). It was also agreed that the choir master should be paid on the same basis as the organist already was. There was also continuing discussion on the future strategy for the church, with regard to expansion of its ministry and attraction of visitors. Also

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

discussed were building security and maintenance issues; finance; and other day-to-day matters. Safeguarding, and health and safety were standing agenda items at all meetings.

The Church

We believe that God's primary call upon our lives, to participate in his mission to his world in Cardiff's city centre, can be understood through reflecting both on our patron saint, John the Baptist, and on the Seven Sacred Spaces of faithful Christian communities. For us, it is a call to holy hospitality, through which we point others to follow Jesus more closely.

Our desire is that everyone who lives, works, shops or visits in central Cardiff, should know themselves invited and welcomed to enter St John's, and within should find an opportunity to encounter the living God, and so leave having been encouraged to take a further step on their pilgrim journey.

Canon Sarah recognises that this call to 'holy hospitality' has since provided a valuable guiding principle for engaging in a coherent way with the great range of opportunities that come before St John's. The reordering of the West Doors and entrance, with three sets of glass doors, opened for public use from 1 March 2014, has greatly enhanced the sense of openness and welcome to the city, and encouraged more visitors.

The church was usually open from 10am to at least 3pm, Monday to Saturday, thanks to a dedicated team of volunteers who opened and closed the building. Kaleidoscope has continued to use the vestry block as a base for their activities in the centre of Cardiff providing addiction counselling and support.

A small refreshment facility in the outer north aisle is used to run a simple café when availability of volunteers permit.

St John's continues to seek to grow and develop, and to play its part in the social, cultural and spiritual life of Cardiff. The church is actively committed to inclusivity among its community and by engagement with other inclusive organisations and the wider city of Cardiff. The PCC is keen to grow the number of students who worship at St John's. The liberal and careful attention to scripture, and commitment to classic Anglican Worship is seen as an attractive offering.

Large numbers of visitors - tourists and pilgrims - visit throughout the year, and various steps have been taken to enhance their engagement with all that the building offers, as both a historical site and a place of living worship. Much use is made both of the votive candle stand, and the prayer board.

On the 1 January 2022 St John's became part of the Calon y Dinas Ministry Area, which also includes St Mark's Gabalfa with St Philip's Tremorfa, Eglwys Dewi Sant, Urban Crofters in Roath, and Citizen Church in Cathays.

Services

The main Sunday service continues to be Sung Eucharist at 10am, with Evensong at 6pm restarting (post Covid) at the start of 2024. There is also a live internet service on Facebook and YouTube at 4pm, a recording of which being accessible by telephone from an hour later. There is a service of Holy Eucharist at 12 noon on Fridays. Evening prayer takes place via Zoom at 5pm Monday to Friday.

ACHIEVEMENT AND PERFORMANCE

Community Engagement

St John's continues to subscribe to membership of Visit Cardiff Network, and benefits from being promoted as a visitor attraction as part of Cardiff's heritage offer. The profile of St John's on social media is supported through Facebook and Twitter accounts, and participation in sites such as TripAdvisor, the Greater Churches Network and so forth. These supplement the redesigned website. The communications task is also enhanced by noticeboards giving regular service times and publicity material on A1 Notice Boards outside church.

The programme of monthly organ and other concerts - an established part of Cardiff's musical life – continued throughout 2024. Concerts and events by other organisations continued to gradually increase.

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During the year, St John's supported the Citizens Cymru Wales, the local group of Citizens UK, through the membership of Llandaff Diocese; supported Cardiff Street Pastors; and gave continuing support to Huggard, among other charities.

A Homeless Café was hosted at St John's on Tuesday mornings, in collaboration with Llandaff Cathedral.

School

The Parish maintains links with Tredegarville School through the Chair of Governors. Mr Evan Chapman, who is also St John's PCC Treasurer, is the Chair of Governors.

Personnel

Revd Heather Temple-Williams, was ordained priest in June.

Robert Jones, an ordinand at St Padarn's Theological College, continued his training placement with the parish throughout the year

Alongside the clergy St John's has a dedicated team of wardens and other volunteers.

The year ahead

The key areas continue to be the further development of St John's as a Centre of Worship and Discipleship, St John's as a Centre of Community, St John's as a Centre of Culture and St John's as a Centre of Care for the Community. In particular during 2025 further ways of making the church more usable need to be developed, including issues of sustainable levels of staffing and income generation.

FINANCIAL REVIEW

Financial position

The charity's results are reported in the Statement of Financial Activities on page 8.

A total of £112,284 resources came in (2023: £92,027) and a total of £100,083 (2023: £113,468) was spent. This gave a net surplus of £20,014 (2023: Deficit £13,633) after recognising gains/losses on investments. The balance of funds brought forward was £522,355 and this gave a net total of £542,369. This is represented by £334,169 in unrestricted funds, £167,764 in restricted funds, and £40,436 in endowment funds.

The trustees have no material interest in the charity's transactions.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the PCC consider how planned activities will contribute to the aims and objectives they have set.

In recent times the church has benefited from donations towards general upkeep. The City Parish of St John the Baptist is of benefit to the public in being a place of worship; and additionally, normally open daily to the public, and also holds public concerts. It also provides working space for other charitable organisations operating in the city centre. The church is a building of historic and architectural importance and is open daily to visitors.

Risk review

The PCC has conducted its own review of the major risks to which the Parish is exposed, and systems have been established to mitigate those risks. The systems are periodically reviewed to ensure that they still meet the needs of the Parish.

Investment policy

The PCC is liable to make any investment that it sees fit, in accordance with the regulations of the Church in Wales. The Representative Body of the Church in Wales holds the investments on behalf of the Parish.

The PCC will utilise such reserve income as is available from time to time to finance any unforeseen

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

contingency that is not already covered in the current budget provision.

Any monies allocated to reserve capital will be invested until such time as a major building programme is found necessary.

Reserves policy

It is the policy of the Parish to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover administration and support costs of the Parish.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Constitution

The City Parish of St John the Baptist, Cardiff, is part of the Calon y Dinas Ministry Area in the Area Deanery of Cardiff, in the Archdeaconry of Llandaff, in the Church in Wales diocese of Llandaff. It exists to advance the Christian religion wherever it is given opportunity to do so.

It was created by Episcopal Decree on 1 January 2007, when the Rectorial Benefice of Central Cardiff was dissolved and the new Parishes of Cathays and St John's City Parish created out of the former parochial area. On the 1 January 2022 St John's became part of the Calon y Dinas Ministry Area but retained its separate legal and charitable status.

The original Cardiff Central Parish Mission Statement devised and agreed in autumn 2003, was confirmed and adopted by the inaugural General meeting of the new Parish, held on 21 January 2007. It declares: "Our purpose as people and ministers of the parish is to sustain a pattern of worship and teaching that meets the pastoral needs of our situation, making the best use we can of our buildings, opening them for activities that serve the purpose of community-building, and the proclamation of the Gospel of Jesus Christ."

During 2014 the Parish clarified the vision at the heart of this Purpose, summed up as a call to offer 'Holy Hospitality'.

This is reflected in verses from St Paul: 'Extend hospitality to strangers ... Welcome one another, therefore, just as Christ has welcomed you, for the glory of God' (Romans 12:13, 15:7).

Standing at the heart of Cardiff's city centre the ancient church of St John the Baptist is one of the principal churches of the diocese, with an historic role in the life of the public institutions and businesses in the capital city of Wales.

Church

Under the pastoral leadership of the Priest in Charge, the Assistant Priest, and elected officers, the congregation of the City Parish of St John the Baptist serves Cardiff city centre. The Parish comprises an area above Bridge Street and Caroline Street, part of Canton east of Cathedral Road, extending through Cathays Park up North Road as far as the bridge crossing the Taff Vale railway line. This forms the East side boundary with the Parish of Cathays, extending southwards as far as Richmond Road, taking in the Tredegarville district of lower Cathays, bounded by St Peter's Street and City Road, extending down Glossop Road to include West Adamsdown.

School

There is a Church in Wales Voluntary Aided Primary School in the Parish: Tredegarville School (including a Nursery unit), Glossop Road, Adamsdown. The worshipping life of the school continues to be under the care of the Vicar of St Germans, since the school's catchment area very largely falls within that parish. Mrs Victoria Scale-Constantinou has been head teacher since November 2021. Mr Evan Chapman has been Chair of Governors since September 2016.

TRUSTEE'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1187259

Principal address

St John the Baptist Parish Church
St John Street Cardiff
CF10 1GL

Trustees Clergy

| | |
|-------------------|--------------------------------------|
| Priest-in-Charge | Revd Canon Sarah Jones |
| Assistant Priests | Revd Stephen Roberts |
| | Revd Joe Smith (University Chaplain) |
| | Revd Heather Temple-Williams |

Parochial Church Council

| | |
|----------------|---|
| Churchwardens | Mr Richard Morris |
| | Mr Q Sandifer (until April 2024) |
| | Ms Sally Humble-Jackson (from April 2024) |
| Hon. Secretary | Mr G Morris |
| Hon. Treasurer | Mr E M Chapman |

Elected Members: Adele Blakebrough, Frances Bolley†, Anne Botterill†, Evan Chapman, Richard Hall, Vanessa Hall, Oliver Hearn, Rachel Juden, Ruth Livingstone, Joseph Madaffari*, Peter Morgan, Adeola Morris*, Gareth Morris, Otilie Strieder-Obi, Tayo Sanwo†, Andrew Wilcock, Janet Williams († to April 2024) (* from April 2024)

Independent Examiner

MHA
Chartered Accountants
MHA House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

Bankers

Lloyds Bank plc
31 Queen Street,
Cardiff
CF10 2AG

Architect (until May 2024)

Amanda Needham RIBA MSc Cons AABC EASA,
Volute Architects Limited
22 Merton Green
Caerwent,
Monmouthshire
NP26 5AT

Appointment of a new architect pending

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

**Independent Examiner's Report to the Trustee of The Parochial Church Council of the City
Parish of St John the Baptist, Cardiff ('the Charity')**

I report to the charity Trustee on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustee of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustee, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustee those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustee as a body, for my work or for this report.

Signed:

Dated:

Rachel Doyle

ACA DChA

MHA
Elfed House
Oak Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8RS

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Endowment funds 2024 | Restricted funds 2024 | Unrestricted funds 2024 | Total funds 2024 | Total funds 2023 |
|---|----------------------------|-----------------------------|-------------------------------|------------------------|------------------------|
| Note | | | | | |
| Income and endowments from: | | | | | |
| Donations and legacies | - | - | 79,140 | 79,140 | 53,122 |
| Charitable activities | - | - | 2,813 | 2,813 | 5,868 |
| Other trading activities | - | - | 8,942 | 8,942 | 5,219 |
| Investments | - | 2,447 | 18,942 | 21,389 | 21,307 |
| Other income | - | - | - | - | 6,511 |
| Total income and endowments | - | 2,447 | 109,837 | 112,284 | 92,027 |
| Expenditure on: | | | | | |
| Charitable activities | - | 3,260 | 96,823 | 100,083 | 113,468 |
| Total expenditure | - | 3,260 | 96,823 | 100,083 | 113,468 |
| Net (expenditure)/income before net gains on investments | - | (813) | 13,014 | 12,201 | (21,441) |
| Net gains on investments | 1,897 | 4,735 | 1,181 | 7,813 | 7,808 |
| Net movement in funds | 1,897 | 3,922 | 14,195 | 20,014 | (13,633) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | 38,539 | 163,842 | 319,974 | 522,355 | 535,988 |
| Net movement in funds | 1,897 | 3,922 | 14,195 | 20,014 | (13,633) |
| Total funds carried forward | 40,436 | 167,764 | 334,169 | 542,369 | 522,355 |

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 22 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

| | Note | 2024 | 2023 |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 11 | 22,568 | 21,236 |
| Investments | 12 | 133,464 | 125,653 |
| | | <u>156,032</u> | <u>146,889</u> |
| Current assets | | | |
| Debtors | 13 | - | 9,011 |
| Cash at bank and in hand | | 394,097 | 369,495 |
| | | <u>394,097</u> | <u>378,506</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 14 | (7,760) | (3,040) |
| | | <u>386,337</u> | <u>375,466</u> |
| Net current assets | | | |
| | | <u>542,369</u> | <u>522,355</u> |
| Total assets less current liabilities | | | |
| | | <u>542,369</u> | <u>522,355</u> |
| Net assets excluding pension asset | | | |
| | | <u>542,369</u> | <u>522,355</u> |
| Total net assets | | <u>542,369</u> | <u>522,355</u> |
| Charity funds | | | |
| Endowment funds | 15 | 40,436 | 38,539 |
| Restricted funds | 15 | 167,764 | 163,842 |
| Unrestricted funds | 15 | 334,169 | 319,974 |
| | | <u>542,369</u> | <u>522,355</u> |
| Total funds | | <u>542,369</u> | <u>522,355</u> |

The financial statements were approved and authorised for issue by the Trustee and signed on their behalf by:

Date:

The notes on pages 9 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. General information

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is that of religious activities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Small charity concession

The charity has taken advantage of the concession available to smaller charities that are not subject to a statutory audit given in the Statement of Recommended Practice. It has not analysed either resources expended or incoming resources by activity categories within the Statement of Financial Activities.

2.3 Going concern

The financial statements have been prepared on a going concern basis. The Charity continues to raise funds from Trusts and individuals, enabling a range of support programmes. The trustees are confident that The City Parish Of St John The Baptist will be able to tailor service provision in line with the funding available and will look to obtain additional funding from other sources. As a result the trustees consider it appropriate for the financial statements to be prepared on a going concern basis.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be with sufficient reliability. Such income is only deferred when the donor specifies it must be used in measured periods or the donor has imposed conditions which must be met before the charity has future accounting unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|--------------------|---|-----|
| Office equipment | - | 20% |
| Other fixed assets | - | 10% |

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.9 Taxation

The charity is exempt from tax on its charitable activities.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustee in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.15 Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are to be reasonable under the circumstances.

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

3. Donations and legacies

| | 2024 | 2023 |
|----------------------------|---------------|---------------|
| Donations and appeals | 45,697 | 21,219 |
| Stewardship income | 20,274 | 19,660 |
| Gift aid and VAT recovered | 4,128 | 6,138 |
| Collections | 9,041 | 6,105 |
| | <u>79,140</u> | <u>53,122</u> |

4. Other trading activities

| | 2024 | 2023 |
|---------------|--------------|--------------|
| Church rental | 8,942 | 5,219 |
| | <u>8,942</u> | <u>5,219</u> |

5. Investment income

| | 2024 | 2023 |
|------------------------------|---------------|---------------|
| Share distributions received | 4,911 | 7,761 |
| Deposit account interest | 16,478 | 13,546 |
| | <u>21,389</u> | <u>21,307</u> |

6. Income from charitable activities

| | Activity | 2024 | 2023 |
|-------------------|----------------------|--------------|--------------|
| Services and fees | Religious activities | 1,019 | 1,057 |
| Grants | Religious activities | 1,794 | 4,811 |
| | | <u>2,813</u> | <u>5,868</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of expenditure by activities

| | Activities undertaken directly 2024 | Support costs 2024 | Total funds 2024 |
|----------------------|--|--------------------------|------------------------|
| Religious activities | 93,834 | 6,249 | 100,083 |
| | | | |
| | Activities undertaken directly 2023 | Support costs 2023 | Total funds 2023 |
| Religious activities | 110,227 | 3,241 | 113,468 |

8. Direct costs of charitable activities

| | 2024 | 2023 |
|-------------------------------------|--------|---------|
| Church maintenance (Fabric fund) | 5,999 | 15,003 |
| Church maintenance and requisites | 2,391 | 6,108 |
| Light, heat and water | 16,430 | 18,739 |
| Telephone | 1,922 | 1,471 |
| Postage, stationery and advertising | 1,032 | 722 |
| Donations | 2,394 | 2,910 |
| Parish share | 48,766 | 52,038 |
| Insurances | 5,421 | 5,300 |
| Clergy and Lay wages and costs | 2,347 | 3,955 |
| Organist | 6,286 | 3,498 |
| Bank charges | 846 | 483 |
| | 93,834 | 110,227 |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Support activities

| | 2024 | <i>2023</i> |
|------------------|---------------------|--------------|
| Depreciation | 2,900 | 923 |
| Other | 349 | 650 |
| Governance costs | 3,000 | 1,668 |
| | <u>6,249</u> | <u>3,241</u> |

Included within support costs are independent examination fees of £3,000 (2023: £1,320).

10. Trustee's remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year Trustee expenses were reimbursed totalling £401 (2023 - £3,353) to four members of the Parochial Church Council.

11. Tangible fixed assets

| | Office equipment | Improvements to property | Total |
|----------------------------|-----------------------------|-------------------------------------|----------------------|
| Cost or valuation | | | |
| At 1 January 2024 | - | 22,159 | 22,159 |
| Additions | 4,232 | - | 4,232 |
| At 31 December 2024 | <u>4,232</u> | <u>22,159</u> | <u>26,391</u> |
| Depreciation | | | |
| At 1 January 2024 | - | 923 | 923 |
| Charge for the year | 684 | 2,216 | 2,900 |
| At 31 December 2024 | <u>684</u> | <u>3,139</u> | <u>3,823</u> |
| Net book value | | | |
| At 31 December 2024 | <u>3,548</u> | <u>19,020</u> | <u>22,568</u> |
| <i>At 31 December 2023</i> | <u><i>-</i></u> | <u><i>21,236</i></u> | <u><i>21,236</i></u> |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

12. Fixed asset investments

| | Unlisted investments |
|--------------------------|-------------------------|
| Cost or valuation | |
| At 1 January 2024 | 125,653 |
| Additions | 1,312 |
| Revaluations | 6,499 |
| | <hr/> |
| At 31 December 2024 | 133,464 |
| | <hr/> |
| Net book value | |
| At 31 December 2024 | 133,464 |
| | <hr/> |
| At 31 December 2023 | 125,653 |
| | <hr/> |

13. Debtors

| | 2024 | 2023 |
|--------------------------------|-------|-------|
| Due within one year | | |
| Prepayments and accrued income | - | 9,011 |
| | <hr/> | <hr/> |
| | - | 9,011 |
| | <hr/> | <hr/> |

14. Creditors: Amounts falling due within one year

| | 2024 | 2023 |
|-----------------|-------|-------|
| Other creditors | 7,760 | 3,040 |
| | <hr/> | <hr/> |

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2024 | Income | Expenditure | Transfers in/out | Gains/ (Losses) | Balance at 31 December 2024 |
|--------------------------------|---------------------------------|----------------|-----------------|---------------------|--------------------|--------------------------------------|
| Unrestricted funds | | | | | | |
| General Fund | 44,396 | 95,807 | (96,823) | - | 1,181 | 44,561 |
| Bequest Fund | 251,982 | 12,846 | - | - | - | 264,828 |
| Tea Room Fund | 23,596 | 1,184 | - | - | - | 24,780 |
| | <u>319,974</u> | <u>109,837</u> | <u>(96,823)</u> | <u>-</u> | <u>1,181</u> | <u>334,169</u> |
| Endowment funds | | | | | | |
| David Harries Fund | <u>38,539</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,897</u> | <u>40,436</u> |
| Restricted funds | | | | | | |
| St John Window Fund | 4,264 | - | - | - | - | 4,264 |
| St Johns Bell Restoration | 7,034 | 206 | - | - | - | 7,240 |
| St John Fabric Fund | 41,155 | 822 | (3,260) | (482) | - | 38,235 |
| St Johns Organ Fund | 47,467 | 1,419 | - | - | - | 48,886 |
| St Johns Restoration Appeal | 1,217 | - | - | - | - | 1,217 |
| St James the Great Fabric Fund | 8,805 | - | - | 482 | 458 | 9,745 |
| Chancel Repair Fund | 30,142 | - | - | - | 2,392 | 32,534 |
| Churchyard Lease Fund | 23,758 | - | - | - | 1,885 | 25,643 |
| | <u>163,842</u> | <u>2,447</u> | <u>(3,260)</u> | <u>-</u> | <u>4,735</u> | <u>167,764</u> |

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds (continued)

| | | | | | | |
|----------------|----------------|----------------|------------------|----------|--------------|----------------|
| Total of funds | <u>522,355</u> | <u>112,284</u> | <u>(100,083)</u> | <u>-</u> | <u>7,813</u> | <u>542,369</u> |
|----------------|----------------|----------------|------------------|----------|--------------|----------------|

Statement of funds - prior year

| | <i>Balance at 1 January 2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 December 2023</i> |
|---------------------------|--|---------------|--------------------|-----------------------------|----------------------------|--|
| Unrestricted funds | | | | | | |
| General Fund | 63,173 | 75,514 | (97,543) | 2,000 | 1,252 | 44,396 |
| Bequest Fund | 241,438 | 10,544 | - | - | - | 251,982 |
| Tea Room Fund | 24,626 | 970 | - | (2,000) | - | 23,596 |
| | <u>329,237</u> | <u>87,028</u> | <u>(97,543)</u> | <u>-</u> | <u>1,252</u> | <u>319,974</u> |

Endowment funds

| | | | | | | |
|--------------------|---------------|----------|----------|----------|--------------|---------------|
| David Harries Fund | <u>36,521</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>2,018</u> | <u>38,539</u> |
|--------------------|---------------|----------|----------|----------|--------------|---------------|

Restricted funds

| | | | | | | |
|--------------------------------|--------|-------|----------|---|-------|--------|
| St John Window Fund | 4,264 | - | - | - | - | 4,264 |
| St Johns Bell Restoration | 6,857 | 177 | - | - | - | 7,034 |
| St John Fabric Fund | 52,989 | 3,605 | (15,925) | - | 486 | 41,155 |
| St Johns Organ Fund | 46,250 | 1,217 | - | - | - | 47,467 |
| St Johns Restoration Appeal | 1,217 | - | - | - | - | 1,217 |
| St James the Great Fabric Fund | 8,805 | - | - | - | - | 8,805 |
| Chancel Repair Fund | 27,876 | - | - | - | 2,266 | 30,142 |
| Churchyard Lease Fund | 21,972 | - | - | - | 1,786 | 23,758 |

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15. Statement of funds (continued)

Statement of funds - prior year (continued)

| | <i>Balance at 1 January 2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 December 2023</i> |
|-----------------------|--|----------------------|-------------------------|-----------------------------|----------------------------|--|
| | <u>170,230</u> | <u>4,999</u> | <u>(15,925)</u> | <u>-</u> | <u>4,538</u> | <u>163,842</u> |
| Total of funds | <u><u>535,988</u></u> | <u><u>92,027</u></u> | <u><u>(113,468)</u></u> | <u><u>-</u></u> | <u><u>7,808</u></u> | <u><u>522,355</u></u> |

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

16. Summary of funds

Summary of funds - current year

| | Balance at 1 January 2024 | Income | Expenditure | Transfers in/out | Gains/ (Losses) | Balance at 31 December 2024 |
|--------------------|---------------------------------|----------------|------------------|---------------------|--------------------|--------------------------------------|
| General funds | 319,974 | 109,837 | (96,823) | - | 1,181 | 334,169 |
| Endowment funds | 38,539 | - | - | - | 1,897 | 40,436 |
| Restricted funds | 163,842 | 2,447 | (3,260) | - | 4,735 | 167,764 |
| | <u>522,355</u> | <u>112,284</u> | <u>(100,083)</u> | <u>-</u> | <u>7,813</u> | <u>542,369</u> |

Designated Funds

The Bequest Fund is to be used for special purposes as decided by the PCC.

The Tea Room Fund is held in a separate designated fund as it is not for general purpose but specifically allocated by the PCC.

Restricted Funds

St John's Window Fund is held for the protection and upkeep of the stained glass windows of the church.

St John's Bell Restoration Fund is held to maintain and repair the church's peal of bells.

St John's Fabric Fund is used to repair the church building.

St John's Organ Fund is held to repair and maintain the organ.

St John's Restoration Appeal Fund represents funds held for the ongoing restoration of the church.

St James the Great Fabric Fund relates to funds received by the former daughter church of St James for expenditure on the fabric, when St James closed and the building sold the funds reverted to St John's.

Chancel Repair Fund is for the occasional repair to the chancel.

Churchyard Lease Fund relates to a sum paid by the Council for the provision of a fire escape route from the Old Library next to the churchyard.

Endowment Funds

The David Harries bequest is to be held upon trust to expend an annual income. It is currently held in investments.

Transfers between

There were no transfers between funds during the year.

THE PAROCHIAL CHURCH COUNCIL OF THE CITY PARISH OF ST JOHN THE BAPTIST, CARDIFF

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16. Summary of funds (continued)

Summary of funds - prior year

| | <i>Balance at 1 January 2023</i> | <i>Income</i> | <i>Expenditure</i> | <i>Transfers in/out</i> | <i>Gains/ (Losses)</i> | <i>Balance at 31 December 2023</i> |
|------------------|--|---------------|--------------------|-----------------------------|----------------------------|--|
| General funds | 329,237 | 87,028 | (97,543) | - | 1,252 | 319,974 |
| Endowment funds | 36,521 | - | - | - | 2,018 | 38,539 |
| Restricted funds | 170,230 | 4,999 | (15,925) | - | 4,538 | 163,842 |
| | <u>535,988</u> | <u>92,027</u> | <u>(113,468)</u> | <u>-</u> | <u>7,808</u> | <u>522,355</u> |

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Endowment funds 2024 | Restricted funds 2024 | Unrestricted funds 2024 | Total funds 2024 |
|-------------------------------|-------------------------------------|--------------------------------------|--|---------------------------------|
| Tangible fixed assets | - | 19,020 | 3,548 | 22,568 |
| Fixed asset investments | 40,436 | 67,922 | 25,106 | 133,464 |
| Current assets | - | 80,822 | 313,275 | 394,097 |
| Creditors due within one year | - | - | (7,760) | (7,760) |
| Total | <u>40,436</u> | <u>167,764</u> | <u>334,169</u> | <u>542,369</u> |

Analysis of net assets between funds - prior period

| | <i>Endowment funds 2023</i> | <i>Restricted funds 2023</i> | <i>Unrestricted funds 2023</i> | <i>Total funds 2023</i> |
|-------------------------------|-------------------------------------|--------------------------------------|--|---------------------------------|
| Tangible fixed assets | - | 21,236 | - | 21,236 |
| Fixed asset investments | 38,539 | 63,186 | 23,928 | 125,653 |
| Current assets | - | 79,420 | 299,086 | 378,506 |
| Creditors due within one year | - | - | (3,040) | (3,040) |
| Total | <u>38,539</u> | <u>163,842</u> | <u>319,974</u> | <u>522,355</u> |

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

18. Related party disclosures

There were no further related party transactions for the year ended 31 December 2024 that require disclosure.