

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF**

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

**THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Parochial Church Council (PCC) are pleased to present their report together with the financial statements of the Parish for the year ended 31 December 2022. Legal and administrative information set out in the foregoing pages forms part of this report. The financial statements comply with the current statutory requirements of the Charities Commission Statement of Recommended Practice, and the Church in Wales Accounting Regulations.

OBJECTIVES AND ACTIVITIES

Objects, Principal Activities and Organisation Structure of the Parish

The composition, powers and procedures of the Parochial Church Council (PCC) are set out in the Constitution of the Church in Wales.

It is the responsibility of the incumbent and the PCC to consult together and to co-operate in all matters of concern and importance to the Parish for the promotion of the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the Parish as well as among the commercial and administrative community of the city.

Election to the PCC takes place annually at the Easter Vestry which is held not later than 30 April.

All persons properly entered on the Electoral Roll of the Parish may offer themselves as candidates for election to the PCC and, on being elected, sign the Declaration to be bound by the Articles and Constitution of the Church in Wales.

The PCC controls the parish budget and all expenditure. It is also charged with the care of church fabric, churchyards, ancillary buildings and clergy houses. It may also deal with other matters referred there to in accordance with the Constitution. The PCC is also the normal channel of communication between the parishioners and the Bishop of the Diocese.

The church is became a registered charity, under the name of The Parochial Church Council of the City Parish of St John the Baptist, Cardiff on 8 January 2020. The charity registration number is 1187259.

Staffing

The Revd Sarah Jones was licensed as Priest-in-Charge of the parish on 18 October 2018 by the Bishop of Llandaff the Right Revd June Osborne, and the Archdeacon of Llandaff, the Venerable Peggy Jackson. On 29 September 2019 she was appointed a Canon of the Greater Chapter of Llandaff Cathedral.

Rev. Stephen Roberts was licensed as a non-stipendiary Assistant Priest on 9 January 2022 by the Archdeacon of Llandaff, the Venerable Rod Green.

**THE PAROCHIAL CHURCH COUNCIL OF THE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTIVES AND ACTIVITIES

Activities and achievements

The Parochial Church Council met 7 times during 2022 of which 6 were conducted online using Zoom. Topics included the gradual easing of restrictions and return to normality post Covid restriction. There was also continuing discussion on the future strategy for the church, with regard to expansion of its ministry and attraction of visitors. Plans for refreshment facilities in the body of the church were discussed and a proposal for facilities in the outer north aisle was agreed. A successful faculty application for security lights on the south side of the church was made. Also discussed were building security problems, ecology, and finance, as well as other day-to-day matters. Safeguarding, and health and safety were standing agenda items at all meetings.

The Church

We believe that God's primary call upon our lives, to participate in his mission to his world in Cardiff's city centre, can be understood through reflecting both on our patron saint, John the Baptist, and on the Seven Sacred Spaces of faithful Christian communities. For us, it is a call to holy hospitality, through which we point others to follow Jesus more closely.

Our desire is that everyone who lives, works, shops or visits in central Cardiff, should know themselves invited and welcomed to enter St John's, and within should find an opportunity to encounter the living God, and so leave having been encouraged to take a further step on their pilgrim journey.

Canon Sarah recognises that this call to 'holy hospitality' has since provided a valuable guiding principle for engaging in a coherent way with the great range of opportunities that come before St John's. The reordering of the West Doors and entrance, with three sets of glass doors, opened for public use from 1 March 2014, has greatly enhanced the sense of openness and welcome to the city, and encouraged more visitors.

It was Canon Sarah's intention to review the existing Vision for St John's during 2020 to ensure that it was still the best understanding of St John's some 6 years after it had been adopted. This review was postponed due to the pandemic. Work on it was commenced in 2021 and remains ongoing.

The church was once again, post forced pandemic closures, usually open from 10am to 3pm, Monday to Saturday, thanks to a dedicated team of volunteers who opened and closed the building. Kaleidoscope has continued to use the vestry block as a base for their activities in the centre of Cardiff providing addiction counselling and support.

Plans for a small refreshment facility in the outer north aisle, making use of the north porch area, were agreed by the PCC and the church architect was commissioned to draw up plans and specifications for the submission of a faculty application.

St John's continues to seek to grow and develop, and to play its part in the social, cultural and spiritual life of Cardiff. The church is actively committed to inclusivity among its community and by engagement with other inclusive organisations and the wider city of Cardiff. The PCC is keen to grow the number of students who worship at St John's. The liberal and careful attention to scripture, and commitment to classic Anglican Worship is seen as an attractive offering.

Large numbers of visitors - tourists and pilgrims - visit throughout the year, and various steps have been taken to enhance their engagement with all that the building offers, as both a historical site and a place of living worship. Much use is made both of the votive candle stand, and the prayer board.

On the 1 January 2022 St John's became part of the Calon y Dinas Ministry Area, which also includes St Mark's Gabalfa with St Philip's Tremorfa, Eglwys Dewi Sant, Urban Crofters in Roath, and Citizen Church in Cathays.

Services

The main Sunday service is Sung Eucharist at 10am with a live internet service on Facebook and YouTube at 4pm, a recording of which being accessible by telephone from an hour later. There is also a service of Holy Eucharist at 12 noon on Fridays. Evening prayer takes place via Zoom at 5pm Monday to Friday.

**THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACHIEVEMENT AND PERFORMANCE

Community Engagement

St John's renewed its membership of Visit Cardiff Network, with the church gradually becoming open more often post pandemic it was again possible for people to visit, and for the church to resume its place as part of Cardiff's heritage offer. The profile of St John's on social media is supported through Facebook and Twitter accounts, and participation in sites such as TripAdvisor, the Greater Churches Network and so forth. These supplement the redesigned website. The communications task is also enhanced by publicity material on A1 Notice Boards outside church - though unfortunately these suffer vandalism from time to time.

The programme of monthly organ and other concerts - an established part of Cardiff's musical life - brought to a sudden halt when the church had to close because of the pandemic, gradually restarted as 2022 progressed. Likewise, concerts and events by other organisations gradually restarted as the year progressed.

During the year, St John's supported the Citizens Cymru Wales, the local group of Citizens UK, through the membership of Llandaff Diocese; supported Cardiff Street Pastors; and gave continuing support to Huggard, among other charities.

Plans were put in place for a Homeless Café to be hosted at St John's on Tuesdays, in collaboration with Llandaff Cathedral.

School

The Parish maintains links with Tredegarville School through the Chair of Governors. Mr Evan Chapman, who is also St John's PCC Treasurer.

Personnel

Heather Temple-Williams, an ordinand at St Padarn's Theological College, continued her training placement with the parish throughout the year.

Alongside the clergy St John's has a dedicated team of wardens and other volunteers.

The year ahead

The key areas continue to be the further development of St John's as a Centre of Worship and Discipleship, St John's as a Centre of Community, St John's as a Centre of Culture and St John's as a Centre of Care for the Community. In particular during 2023 the plans for the refreshment facilities in the body of the church needs to be implemented, and further ways of making the church more usable need to be developed, including issues of sustainable levels of staffing.

FINANCIAL REVIEW

Financial position

The charity's results are reported in the Statement of Financial Activities on page 7.

A total of £79,123 resources came in (2021 £301,325) and a total of £91,154 (2021 £76,665) was spent. This gave a net deficit of £24,294 (2021 Surplus £248,622) after recognising gains/losses on investments. The balance of funds brought forward was £560,282 and this gave a net total of £535,988. This is represented by £329,237 in unrestricted funds, £170,230 in restricted funds, and £36,521 in endowment funds.

The substantial decrease of incoming resources from the previous year was the result of receiving two large legacies totalling £223,658 in the prior year. This is exceptional income and is not expected to be repeated in future years.

The trustees have no material interest in the charity's transactions.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the PCC consider how planned activities will contribute to the aims and objectives they have set.

In recent times the church has benefited from donations towards general upkeep, and also specifically for the restoration of the organ. The City Parish of St John the Baptist is of benefit to the public in being a place of worship; and additionally normally open daily to the public, and also holds public concerts. It also provides working space for other charitable organisations operating in the city centre. The church is a building of historic and architectural importance and is open daily to visitors.

**THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Risk review

The PCC has conducted its own review of the major risks to which the Parish is exposed and systems have been established to mitigate those risks. The systems are periodically reviewed to ensure that they still meet the needs of the Parish.

Investment policy

The PCC is liable to make any investment that it sees fit, in accordance with the regulations of the Church in Wales. The Representative Body of the Church in Wales holds the investments on behalf of the Parish.

The PCC will utilise such reserve income as is available from time to time to finance any unforeseen contingency that is not already covered in the current budget provision.

Any monies allocated to reserve capital will be invested until such time as a major building programme is found necessary.

Reserves policy

It is the policy of the Parish to maintain unrestricted funds at a level which equates to approximately six months unrestricted expenditure. This provides sufficient funds to cover administration and support costs of the Parish.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity Constitution

The City Parish of St John the Baptist, Cardiff, is part of the Calon y Dinas Ministry Area in the Area Deanery of Cardiff, in the Archdeaconry of Llandaff, in the Church in Wales diocese of Llandaff. It exists to advance the Christian religion wherever it is given opportunity to do so.

It was created by Episcopal Decree on 1 January 2007, when the Rectorial Benefice of Central Cardiff was dissolved and the new Parishes of Cathays and St John's City Parish created out of the former parochial area. On the 1 January 2022 St John's became part of the Calon y Dinas Ministry Area, but retained its separate legal and charitable status.

The original Cardiff Central Parish Mission Statement devised and agreed in autumn 2003, was confirmed and adopted by the inaugural General meeting of the new Parish, held on 21 January 2007. It declares:

"Our purpose as people and ministers of the parish is to sustain a pattern of worship and teaching that meets the pastoral needs of our situation, making the best use we can of our buildings, opening them for activities that serve the purpose of community-building, and the proclamation of the Gospel of Jesus Christ."

During 2014 the Parish clarified the vision at the heart of this Purpose, summed up as a call to offer 'Holy Hospitality'. This is reflected in verses from St Paul: 'Extend hospitality to strangers... Welcome one another, therefore, just as Christ has welcomed you, for the glory of God' (Romans 12:13, 15:7).

Standing at the heart of Cardiff's city centre the ancient church of St John the Baptist is one of the principal churches of the diocese, with an historic role in the life of the public institutions and businesses in the capital city of Wales.

Church

Under the pastoral leadership of the Priest in Charge, the Assistant Priest, and elected officers, the congregation of the City Parish of St John the Baptist serves Cardiff city centre. The Parish comprises an area above Bridge Street and Caroline Street, part of Canton east of Cathedral Road, extending through Cathays Park up North Road as far as the bridge crossing the Taff Vale railway line. This forms the East side boundary with the Parish of Cathays, extending southwards as far as Richmond Road, taking in the Tredegarville district of lower Cathays, bounded by St Peter's Street and City Road, extending down Glossop Road to include West Adamsdown.

School

There is a Church in Wales Voluntary Aided Primary School in the Parish: Tredegarville School (including a Nursery unit), Glossop Road, Adamsdown. The worshipping life of the school continues to be under the care of the Vicar of St Germans, since the school's catchment area very largely falls within that parish. Mrs Victoria Scale-Constantinou has been head teacher since November 2021. Mr Evan Chapman has been Chair of Governors since September 2016.

**THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1187259

Principal address
St John the Baptist Parish Church
St John Street
Cardiff
County of Cardiff
CF10 1GL

Trustees

Clergy

Priest-in-Charge
Assistant Priests

Revd Sarah Jones
Revd Stephen Roberts

Parochial Church Council
Churchwardens

Hon. Secretary

Hon. Treasurer

Miss R Livingstone
Mr Q Sandifer
Mr E M Chapman (To April 2022)
Mr G Morris (From April 2022)
Mr E M Chapman (From April 2022)
Mr R J Hall (To April 2022)

Elected Members: Nosheen Anjum[^], Adele Blakebrough, Anne Botterill, Ciaran Caple-Williams[^], Evan Chapman, Chloe Crossland^{*}, Richard Hall, Vanessa Hall, Oliver Hearn, Glenys Hearne, Rachel Juden, Gareth Morris^{*}, Tayo Sanwo, Norma Thomas[^], Andrew Wilcock, Felicity Williams[^], Janet Williams^{*}
([^] to April 2022) (^{*} from April 2022)

Independent Examiner

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Bankers

Lloyds TSB Bank plc
31 Queen Street,
Cardiff
CF10 2AG

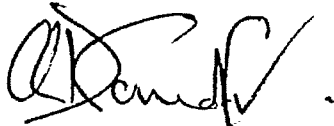
Architect

Amanda Needham RIBA MSc Cons AABC EASA,
Volute Architects Limited
22 Merton Green
Caerwent,
Monmouthshire
NP26 5AT

Approved by order of the board of trustees on 26 April 2023 and signed on its behalf by:

Trustee

QUENTIN SANDIFER



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF**

Independent examiner's report to the trustees of The Parochial Church Council of the City Parish of St John the Baptist, Cardiff

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the City Parish of St John the Baptist, Cardiff (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julia Mortimer FCCA

Watts Gregory LLP
Chartered Accountants
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: 21.5.2023

THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	44,608	1,000	-	45,608	275,953
Charitable activities	6					
Religious activities		8,001	7,492	-	15,493	23,245
Other trading activities	4	1,874	7,968	-	9,842	-
Investment income	5	5,971	2,209	-	8,180	2,125
Total		<u>60,454</u>	<u>18,669</u>	<u>-</u>	<u>79,123</u>	<u>301,323</u>
EXPENDITURE ON						
Charitable activities	7					
Religious activities		<u>74,326</u>	<u>16,828</u>	<u>-</u>	<u>91,154</u>	<u>76,664</u>
Net gains/(losses) on investments		<u>(2,516)</u>	<u>(5,703)</u>	<u>(4,044)</u>	<u>(12,263)</u>	<u>23,963</u>
NET INCOME/(EXPENDITURE)		<u>(16,388)</u>	<u>(3,862)</u>	<u>(4,044)</u>	<u>(24,294)</u>	<u>248,622</u>
Transfers between funds	14	<u>(2,786)</u>	<u>2,786</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(19,174)</u>	<u>(1,076)</u>	<u>(4,044)</u>	<u>(24,294)</u>	<u>248,622</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>348,411</u>	<u>171,306</u>	<u>40,565</u>	<u>560,282</u>	<u>311,660</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>329,237</u></u>	<u><u>170,230</u></u>	<u><u>36,521</u></u>	<u><u>535,988</u></u>	<u><u>560,282</u></u>

The notes form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
CARDIFF

BALANCE SHEET
31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS						
Investments	12	22,676	58,648	36,521	117,845	130,108
CURRENT ASSETS						
Cash at bank		307,731	111,582	-	419,313	431,819
CREDITORS						
Amounts falling due within one year	13	(1,170)	-	-	(1,170)	(1,645)
NET CURRENT ASSETS		<u>306,561</u>	<u>111,582</u>	<u>-</u>	<u>418,143</u>	<u>430,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		329,237	170,230	36,521	535,988	560,282
NET ASSETS		<u>329,237</u>	<u>170,230</u>	<u>36,521</u>	<u>535,988</u>	<u>560,282</u>
FUNDS	14					
Unrestricted funds					329,237	348,411
Restricted funds					170,230	171,306
Endowment funds					36,521	40,565
TOTAL FUNDS					<u>535,988</u>	<u>560,282</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2023 and were signed on its behalf by:

Trustee

QUENTIN SANDIFER
Q Sandifer

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The principal activities and nature of the charity's operations is that of religious activities.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 S1A Update Bulletin 1) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction values unless otherwise stated in the relevant accounting policy note(s).

There have been no material departures from Financial Reporting Standard 102.

Small charity concession

The charity has taken advantage of the concession available to smaller charities that are not subject to a statutory audit given in the Statement of Recommended Practice. It has not analysed either resources expended or incoming resources by activity categories within the Statement of Financial Activities.

Going concern

The financial statements have been prepared on a going concern basis. The Charity continues to raise funds from Trusts and individuals, enabling a range of support programmes. The trustees are confident that The City Parish Of St John The Baptist will be able to tailor service provision in line with the funding available and will look to obtain additional funding from other sources. As a result the trustees consider it appropriate for the financial statements to be prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies income includes donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies it must be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate.

Investment income is recognised on a receivable basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on raising funds include costs of fundraising, advertising, marketing and direct mail materials.

Expenditure on charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade debtors and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations and appeals	18,788	23,703
Stewardship income	18,089	18,856
Gift aid and VAT recovered	6,010	8,155
Legacies	500	223,658
Collections	2,221	1,482
Votive candles	-	99
	<u>45,608</u>	<u>275,953</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Library path rent	9,842	-
	<u>9,842</u>	<u>-</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Share distributions received	4,457	891
Deposit account interest	3,723	1,234
	<u>8,180</u>	<u>2,125</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Services and fees	Religious activities	989	843
Other income	Religious activities	7,540	5,842
Grants	Religious activities	6,964	16,560
		<u>15,493</u>	<u>23,245</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Religious activities	<u>89,944</u>	<u>1,210</u>	<u>91,154</u>

THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Church maintenance (Fabric fund)	16,828	7,275
Church maintenance and requisites	5,771	2,245
Light, heat and water	8,981	6,847
Telephone	1,471	1,534
Postage, stationery and advertising	401	220
Donations	3,200	4,450
Parish share	43,364	44,833
Insurances	4,468	4,349
Clergy and Lay wages and costs	2,954	2,991
Organist	2,098	900
Bank charges	408	-
	<u>89,944</u>	<u>75,644</u>

9. SUPPORT COSTS

	Governance costs
	£
Religious activities	<u>1,210</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year expenses were reimbursed totalling £3,356 (2021: £2,396) to four members of the Parochial Church Council (2021: three).

THE PAROCHIAL CHURCH COUNCIL OF THE
CITY PARISH OF ST JOHN THE BAPTIST,
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	275,848	105	-	275,953
Charitable activities				
Religious activities	20,695	2,550	-	23,245
Investment income	599	1,526	-	2,125
Total	<u>297,142</u>	<u>4,181</u>	<u>-</u>	<u>301,323</u>
EXPENDITURE ON				
Charitable activities				
Religious activities	<u>66,839</u>	<u>9,825</u>	<u>-</u>	<u>76,664</u>
Net gains on investments	<u>2,407</u>	<u>6,026</u>	<u>15,530</u>	<u>23,963</u>
NET INCOME	<u>232,710</u>	<u>382</u>	<u>15,530</u>	<u>248,622</u>
Transfers between funds	<u>10,195</u>	<u>(10,195)</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>242,905</u>	<u>(9,813)</u>	<u>15,530</u>	<u>248,622</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>105,506</u>	<u>181,119</u>	<u>25,035</u>	<u>311,660</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>348,411</u></u>	<u><u>171,306</u></u>	<u><u>40,565</u></u>	<u><u>560,282</u></u>

12. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2022	130,108
Revaluations	<u>(12,263)</u>
At 31 December 2022	<u>117,845</u>
NET BOOK VALUE	
At 31 December 2022	<u>117,845</u>
At 31 December 2021	<u><u>130,108</u></u>

There were no investment assets outside the UK.

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	1,170	1,645

14. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General Fund	88,227	(24,917)	(137)	63,173
Bequest Fund	229,771	2,316	9,351	241,438
Tea Room Fund	30,413	6,213	(12,000)	24,626
	348,411	(16,388)	(2,786)	329,237
Restricted funds				
St John Window Fund	4,264	-	-	4,264
St Johns Bell Restoration	6,807	50	-	6,857
St John Fabric Fund	48,687	1,516	2,786	52,989
St Johns Organ Fund	45,975	275	-	46,250
St Johns Restoration Appeal	1,217	-	-	1,217
St James the Great Fabric Fund	9,780	(975)	-	8,805
Chancel Repair Fund	30,519	(2,643)	-	27,876
Churchyard Lease Fund	24,057	(2,085)	-	21,972
	171,306	(3,862)	2,786	170,230
Endowment funds				
David Harries Fund	40,565	(4,044)	-	36,521
TOTAL FUNDS	560,282	(24,294)	-	535,988

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	51,925	(74,326)	(2,516)	(24,917)
Bequest Fund	2,316	-	-	2,316
Tea Room Fund	6,213	-	-	6,213
	60,454	(74,326)	(2,516)	(16,388)
Restricted funds				
St Johns Bell Restoration	50	-	-	50
St John Fabric Fund	18,344	(16,828)	-	1,516
St Johns Organ Fund	275	-	-	275
St James the Great Fabric Fund	-	-	(975)	(975)
Chancel Repair Fund	-	-	(2,643)	(2,643)
Churchyard Lease Fund	-	-	(2,085)	(2,085)
	18,669	(16,828)	(5,703)	(3,862)
Endowment funds				
David Harries Fund	-	-	(4,044)	(4,044)
TOTAL FUNDS	79,123	(91,154)	(12,263)	(24,294)

THE PAROCHIAL CHURCH COUNCIL OF THE
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NOTES TO THE FINANCIAL STATEMENTS - continued
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14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General Fund	105,506	9,051	(26,330)	88,227
Bequest Fund	-	223,659	6,112	229,771
Tea Room Fund	-	-	30,413	30,413
	<u>105,506</u>	<u>232,710</u>	<u>10,195</u>	<u>348,411</u>
Restricted funds				
St John Window Fund	4,264	-	-	4,264
St Johns Bell Restoration	7,089	(282)	-	6,807
St John Community Research Grant	4,083	-	(4,083)	-
St John Fabric Fund	55,611	(6,256)	(668)	48,687
St John Legacy Fund	5,444	-	(5,444)	-
St Johns Organ Fund	45,972	3	-	45,975
St Johns Restoration Appeal	1,217	-	-	1,217
St James the Great Fabric Fund	8,845	935	-	9,780
Chancel Repair Fund	27,174	3,345	-	30,519
Churchyard Lease Fund	21,420	2,637	-	24,057
	<u>181,119</u>	<u>382</u>	<u>(10,195)</u>	<u>171,306</u>
Endowment funds				
David Harries Fund	25,035	15,530	-	40,565
	<u>25,035</u>	<u>15,530</u>	<u>-</u>	<u>40,565</u>
TOTAL FUNDS	<u>311,660</u>	<u>248,622</u>	<u>-</u>	<u>560,282</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General Fund	73,483	(66,839)	2,407	9,051
Bequest Fund	223,659	-	-	223,659
	<u>297,142</u>	<u>(66,839)</u>	<u>2,407</u>	<u>232,710</u>
Restricted funds				
St Johns Bell Restoration	-	(282)	-	(282)
St John Fabric Fund	737	(6,993)	-	(6,256)
St Johns Organ Fund	3	-	-	3
St James the Great Fabric Fund	-	-	935	935
Chancel Repair Fund	498	-	2,847	3,345
Churchyard Lease Fund	393	-	2,244	2,637
St Tello's Love Campaign	2,550	(2,550)	-	-
	<u>4,181</u>	<u>(9,825)</u>	<u>6,026</u>	<u>382</u>
Endowment funds				
David Harries Fund	-	-	15,530	15,530
	<u>-</u>	<u>-</u>	<u>15,530</u>	<u>15,530</u>
TOTAL FUNDS	<u>301,323</u>	<u>(76,664)</u>	<u>23,963</u>	<u>248,622</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Designated Funds

The Bequest Fund is to be used for special purposes as decided by the PCC.

The Tea Room Fund is held in a separate designated fund as it is not for general purpose but specifically allocated by the PCC.

Restricted Funds

St John's Window Fund is held for the protection and upkeep of the stained glass windows of the church.

St John's Bell Restoration Fund is held to maintain and repair the church's peal of bells.

St John's Fabric Fund is used to repair the church building.

St John's Organ Fund is held to repair and maintain the organ.

St John's Restoration Appeal Fund represents funds held for the ongoing restoration of the church.

St James the Great Fabric Fund relates to funds received by the former daughter church of St James for expenditure on the fabric, when St James closed and the building sold the funds reverted to St John's.

Chancel Repair Fund is for the occasional repair to the chancel.

Churchyard Lease Fund relates to a sum paid by the Council for the provision of a fire escape route from the Old Library next to the churchyard.

Endowment funds

The David Harries bequest is to be held upon trust to expend an annual income. It is currently held in investments.

Transfers between funds

Transfers have been made between the following funds during the year:

- A transfer of £9,351 was made from the general fund to the designated bequest fund, in relation to a legacy received in prior years.
- A transfer of £12,000 was made from the Tea Room fund to the general fund in respect of agreed grants to help to cover the deficit in the regular running costs of the church.
- A transfer of £3,162 was made from the general fund to the St John Fabric fund in respect of money received from Western Power for repair to the electrical supply to the tower, the costs of which had been paid from the fabric fund.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022 that require disclosure.