

CHAIR OF TRUSTEES SUMMARY
COURT FIELDS PRE SCHOOL CIO
FINANCES 2021/2022.

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**CHAIR'S REMARKS.**

Despite another challenging year, the setting has, once again, produced an enviable set of financial results (a copy of which are attached). The CIO has endured the ongoing issues with Covid, Flu and the general downturn in the economy, the Pre School has made an operating profit. At £17,000, this is £12,000 above last year's figure. This gave the Trustees the opportunity to evaluate where the CIO stood regarding staff wages, and a general uplift was applied to all levels. It has also allowed the Setting to embark on various improvements to the building and outside areas to enhance the learning experience. Other expenses have, once again, been well controlled, which, as previously commented upon, is a good achievement. The Trustees would like to record their thanks to Sheryl Higgs, Manager, for her commitment. The attached finances have been produced by our accountants, and verified by them. Their statements are recorded on the documentation.

**PREMISES**

As advised to Trustees during the year, our Landlords, Wellington Youth Community Group, are relinquishing their interest in the Youth Centre, of which we are part. During the year, we have been negotiating with Somerset County Council, for our current Tenancy At Will to be made into a secure tenancy with the new landlords. The new Landlords will be the Castle Academy. We had been told that this would have been finalised in September, but this has not yet materialised. The Board has sought, and received, assurances that the Heads of Terms agreed with SCC, will form the new contract between the Trust and the Academy. This will ensure the continuance of the Pre School, and at preferential terms.

**CLOSING COMMENTS**

The Trustees are very pleased with both the financial, and the physical performance of the CIO. The Board acknowledges, with thanks, that the team of staff have been the reason for the continued success of the setting, more than ably led by Sheryl Higgs, our Manager.

**Court Fields Pre School CIO**

**Statement of Accounts**

**31 August 2022**

**Charity No:** 1187250

**Court Fields Pre School CIO  
Report and Accounts  
for the year ended 31 August 2022**

**Trustees** Katherine Chapman  
Darren Wannell  
John Clifford Marsh

**Address** Wellington Youth Centre  
Mantle Street  
Wellington  
Somerset  
TA21 8SW

**Charity No:** 1187250

**Accountants** TS Partners Ltd  
9 High Street  
Wellington  
Somerset  
TA21 8QT

|               |                         |   |
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**Court Fields Pre School CIO  
Independent Examiners Report  
for the year ended 31 August 2022**

We report on the accounts of the trust for the year ended 31st August 2020 which are set out on pages 2 to 4.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required by an audit and consequently we do not express an audit opinion on the view given by the accounts.

**Independent Examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TS Partners Ltd  
9 High Street  
Wellington  
Somerset  
TA21 8QT

**Court Fields Pre School CIO**  
**Balance Sheet**  
**for the year ended 31 August 2022**

|                                              | <u>Notes</u> | <u>2022</u>    | <u>2021</u>    |
|----------------------------------------------|--------------|----------------|----------------|
|                                              |              | £              | £              |
| <b>CURRENT ASSETS</b>                        |              |                |                |
| Deposit accounts                             |              | 50,411         | 50,385         |
| Current accounts                             |              | 85,216         | 68,147         |
| Cash-in-hand                                 |              | 14             | 14             |
|                                              |              | <u>135,641</u> | <u>118,546</u> |
| Deduct :                                     |              |                |                |
| <b>CURRENT LIABILITIES</b>                   |              |                |                |
| Accruals                                     |              | <u>-</u>       | <u>-</u>       |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |              | 135,641        | 118,546        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |              | <u>135,641</u> | <u>118,546</u> |
| <b>CAPITAL EMPLOYED</b>                      |              |                |                |
| Unrestricted Fund                            | 2            | 135,641        | 118,546        |
| Restricted funds                             | 3            | <u>-</u>       | <u>-</u>       |
|                                              |              | <u>135,641</u> | <u>118,546</u> |

**Court Fields Pre School CIO**  
**Profit and Loss Account**  
**for the year ended 31 August 2022**

|                                                | <b>2022</b>        |                  |                | <b>2021</b>        |                  |                |
|------------------------------------------------|--------------------|------------------|----------------|--------------------|------------------|----------------|
|                                                | Unrestricted funds | Restricted funds | Total          | Unrestricted funds | Restricted funds | Total          |
| <b>INCOME</b>                                  |                    |                  |                |                    |                  |                |
| Attendance fees                                | 139,227            |                  | 139,227        | 132,363            |                  | 132,363        |
| Fundraising                                    | 491                |                  | 491            | 1,030              |                  | 1,030          |
| Donations and grants                           | 6,791              |                  | 6,791          | 3,089              |                  | 3,089          |
| Miscellaneous Income                           | 573                |                  | 573            | 598                |                  | 598            |
| Bank interest                                  | 26                 |                  | 26             | -                  |                  | -              |
|                                                | <u>147,108</u>     | <u>-</u>         | <u>147,108</u> | <u>137,080</u>     | <u>-</u>         | <u>137,080</u> |
| <b>EXPENSES</b>                                |                    |                  |                |                    |                  |                |
| Staff wages                                    | 106,850            |                  | 106,850        | 102,601            |                  | 102,601        |
| Accountancy                                    | 600                |                  | 600            | 360                |                  | 360            |
| Staff training and DBS Checks                  | 592                |                  | 592            | 869                |                  | 869            |
| Cleaning                                       | 1,352              |                  | 1,352          | 1,808              |                  | 1,808          |
| Resources & Materials                          | 2,192              |                  | 2,192          | 1,554              |                  | 1,554          |
| Insurance & PPA Subscription                   | 956                |                  | 956            | 1,068              |                  | 1,068          |
| Food                                           | 462                |                  | 462            | 306                |                  | 306            |
| Relocation                                     | -                  |                  | -              | -                  |                  | -              |
| Fundraising Expenses                           | 132                |                  | 132            | 134                |                  | 134            |
| Miscellaneous Expenses                         | 3,156              |                  | 3,156          | 2,052              |                  | 2,052          |
| Rent & Rates                                   | 7,783              |                  | 7,783          | 7,642              |                  | 7,642          |
| Printing, Stationery & Adverts                 | -                  |                  | -              | -                  |                  | -              |
| Telephone                                      | 782                |                  | 782            | 871                |                  | 871            |
| Pupil Premium Spend                            | 276                |                  | 276            | 1,225              |                  | 1,225          |
| Equipment, Maintenance & Repairs               | 4,880              |                  | 4,880          | 1,568              |                  | 1,568          |
|                                                | <u>130,013</u>     | <u>-</u>         | <u>130,013</u> | <u>122,058</u>     | <u>-</u>         | <u>122,058</u> |
| Net incoming resources before transfers        | 17,095             | -                | 17,095         | 15,022             | -                | 15,022         |
| Transfers between funds                        | -                  | -                | -              | -                  | -                | -              |
| Net movement in funds                          | <u>17,095</u>      | <u>-</u>         | <u>17,095</u>  | <u>15,022</u>      | <u>-</u>         | <u>15,022</u>  |
| Balances brought forward at 1st September 2021 | 118,546            | -                | 118,546        | 103,524            | -                | 103,524        |
| Balances carried forward at 31st August 2022   | <u>135,641</u>     | <u>-</u>         | <u>135,641</u> | <u>118,546</u>     | <u>-</u>         | <u>118,546</u> |

**Court Fields Pre School CIO**  
**Notes to the Accounts**  
**for the year ended 31 August 2022**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the financial reporting standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

***Fund accounting***

Restricted funds are to be used for specific purposes laid down by the donor or grant making body. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

***Restricted funds***

The balance on restricted funds represents the amounts given to the charity to cover specific items of expenditure as designated by the donors. Such expenditure may be for specific projects.

***Expenditure***

Expenditure is allocated between:

- Charitable expenditure incurred directly to the fulfilment of the charity's services
- Expenditure incurred in the management and administration of the charity (Governance costs).
- Fund raising and publicity costs.

| <b>2 Funds</b>                 | <b>Unrestricted</b> | <b>Restricted</b> | <b>2022</b>   |
|--------------------------------|---------------------|-------------------|---------------|
| Balance at 1st September 2021  | -                   | -                 | -             |
| Surplus/(Deficit) for the year | 17,095              |                   | 17,095        |
| Transfer between funds         |                     |                   |               |
| Balance at 31st August 2022    | <u>17,095</u>       | <u>-</u>          | <u>17,095</u> |

**3 Payments to trustees and connected parties**

**2022**

The average number of persons employed by the charity 7