

Annual General Meeting.

Court Fields Pre-School C.I.O. (1187250)

10th November 2021 7pm

Present. Cliff Marsh

Darren Wannell

Katherine Chapman

Sheryl Higgs

Opening Statement by current Chair on Membership.

After welcoming members to the AGM, CM stated that there had been a recruitment drive to try and engage parents using the setting, to become members. In line with the Constitution, interested parties may become members by expressing an interest to do so, either in writing, or by email. The AGM date, and how to become a member has been advertised on the website, and on tapestry, but there has been no response. This had been one of the considerations when the Pre-School moved from being committee-led, to a CIO.

Chair Comments.

CM stated that the Trustees are immensely proud of how the Pre-School has fared during the uncertain times including various periods of lockdown, and Covid related issues. Never has the Setting had so many challenges to deal with, with the constant requirement to ask staff, parents and the children to readapt to a new world. The Trustees wished to record their thanks to SH for her total commitment, and to the staff for the hardwork and resilience. CM stated that the Finances of the Pre-School were, once again, very strong (to be addressed later in the AGM), and that the take-up numbers were also extremely good. All-in-all, the Pre-School has managed to remain buoyant and relevant throughout this stage of the pandemic.

Finances.

CM invited SH to run through the audited report on the Trust Finances (audited by L.James ACA), acct to year end 31/08/2021. A copy of which is available with the Minutes of this AGM.

The audited accounts cannot show a true y.o.y. comparison, as the C.I.O. has not existed in its current form for 2 years. However, against the non-CIO Pre-school, the finances remain robust (see attachment), and actually made a modest profit in the reported period (again, see attachment. Expenses and wages remain well controlled, and income has remained solid. All in all, a good first year for the CIO.

(finances attached)

Voting of Chair

CM stated that he had enjoyed his time as Chair, and thanked the Trustees and SH for their support. CM noted that the low membership entails that the list of candidates for Chair was small, but asked if anyone present wished to put their name forward to be Chair. No-one was forthcoming. DW proposed that CM have another term of office, and this was seconded by KC. As the proposer and seconder equalled the amount of attendees eligible to vote, it was deemed that a vote was unnecessary, and CM accepted the nomination. CM confirmed as Chair, there are no other positions within the trustee structure to fill.

CM thanked everyone for their attendance, and declared the AGM closed

Court Fields Pre School CIO

Statement of Accounts

31 August 2021

Charity No: 1187250

**Court Fields Pre School CIO
Report and Accounts
for the year ended 31 August 2021**

Trustees Katherine Chapman
Darren Wannell
John Clifford Marsh

Address Wellington Youth Centre
Mantle Street
Wellington
Somerset
TA21 8SW

Charity No: 1187250

Accountants TS Partners Ltd
9 High Street
Wellington
Somerset
TA21 8QT

INDEX:	Accountants Report	2
	Balance Sheet	3
	Profit and Loss Account	4
	Notes to the Accounts	5

**Court Fields Pre School CIO
Independent Examiners Report
for the year ended 31 August 2021**

We report on the accounts of the trust for the year ended 31st August 2020 which are set out on pages 2 to 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention

Basis of independent examiner's report

Our examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. These procedures undertaken do not provide all the evidence that would be required by an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TS Partners Ltd
9 High Street
Wellington
Somerset
TA21 8QT

Court Fields Pre School CIO
Balance Sheet
for the year ended 31 August 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
CURRENT ASSETS			
Deposit accounts		50,385	50,385
Current accounts		68,147	53,127
Cash-in-hand		14	14
		<u>118,546</u>	<u>103,526</u>
Deduct :			
CURRENT LIABILITIES			
Accruals		<u>-</u>	<u>-</u>
NET CURRENT ASSETS/(LIABILITIES)		118,546	103,526
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>118,546</u>	<u>103,526</u>
CAPITAL EMPLOYED			
Unrestricted Fund	2	118,546	103,526
Restricted funds	3	<u>-</u>	<u>-</u>
		<u>118,546</u>	<u>103,526</u>

Court Fields Pre School CIO
Profit and Loss Account
for the year ended 31 August 2021

	2021			2020		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
INCOME						
Attendance fees	132,363		132,363	2,489		2,489
Fundraising	1,030		1,030	-		-
Donations and grants	3,089		3,089	-		-
Miscellaneous Income	598		598	-		-
Funds introduced from Courtfields Communiti	-		-	111,161		111,161
Bank interest	-		-	-		-
	<u>137,080</u>	<u>-</u>	<u>137,080</u>	<u>113,650</u>	<u>-</u>	<u>113,650</u>
EXPENSES						
Staff wages	102,601		102,601	7,919		7,919
Accountancy	360		360	-		-
Staff training and DBS Checks	869		869	6		6
Cleaning	1,808		1,808	-		-
Resources & Materials	1,554		1,554	49		49
Insurance & PPA Subscription	1,068		1,068	-		-
Food	306		306	-		-
Relocation	-		-	-		-
Fundraising Expenses	134		134	-		-
Miscellaneous Expenses	2,052		2,052	-		-
Rent & Rates	7,642		7,642	608		608
Printing, Stationery & Adverts	-		-	-		-
Telephone	871		871	66		66
Pupil Premium Spend	1,225		1,225	-		-
Equipment, Maintenanc & Repairs	1,568		1,568	1,476		1,476
	<u>122,058</u>	<u>-</u>	<u>122,058</u>	<u>10,124</u>	<u>-</u>	<u>10,124</u>
Net incoming resources before transfers	15,022	-	15,022	103,526	-	103,526
Transfers between funds	-	-	-	-	-	-
Net movement in funds	<u>15,022</u>	<u>-</u>	<u>15,022</u>	<u>103,526</u>	<u>-</u>	<u>103,526</u>
Balances brought forward at 1st April 2020	103,526	-	103,526	-	-	-
Balances carried forward at 31st March 2021	<u>118,548</u>	<u>-</u>	<u>118,548</u>	<u>103,526</u>	<u>-</u>	<u>103,526</u>

Court Fields Pre School CIO
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the financial reporting standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

Fund accounting

Restricted funds are to be used for specific purposes laid down by the donor or grant making body. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other income resources received or generated for expenditure on the general objectives of the charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the trustees.

Restricted funds

The balance on restricted funds represents the amounts given to the charity to cover specific items of expenditure as designated by the donors. Such expenditure may be for specific projects.

Expenditure

Expenditure is allocated between:

- Charitable expenditure incurred directly to the fulfilment of the charity's services
- Expenditure incurred in the management and administration of the charity (Governance costs).
- Fund raising and publicity costs.

2 Funds	Unrestricted	Restricted	2021
Balance at 1st April 2020	-	-	-
Surplus/(Deficit) for the year	15,022		15,022
Transfer between funds			
Balance at 31st March 2021			
	<u>15,022</u>	<u>-</u>	<u>15,022</u>

3 Payments to trustees and connected parties

2021

The average number of persons employed by the charity 7



Section A

Independent Examiner's Report

Report to the trustees/
members of

Court Fields Community Pre School

On accounts for the year
ended

31/8/2021

Charity no
(if any)

1187250

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity for the period ended 31/08/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

01/11/2021

Name:

Lyndsey James

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

Tax Shop Accountants

9 High Street

Wellington, TA21 9QT

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.