

Charity registration number: 1187230

Al Furqan Education Trust (CIO)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Al Furqan Education Trust (CIO)

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Financial Statements	10 to 18

Al Furqan Education Trust (CIO)

Reference and Administrative Details

Trustees	Mr Ali Hussein Hassan
	Mr Abubakar Abdi Hussein
	Mr Abdirizak Hirad Mohamed
	Mr Ismail Abdisamad Mohamud
	Mr Abdulsatar Abdi Aden
	Mr Hussein Abdille Bilal
	Mr Cisse Noor
Principal Office	41 Cross Lances Road Hounslow TW3 2AD
Charity Registration Number	1187230
Independent Examiner	Nasir Rafiq Dua Governance 123-131 Bradford Street Digbeth Birmingham B12 0NS

Al Furqan Education Trust (CIO)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Public benefit

The charity's activities are designed to benefit the Muslim community in the London Borough of Hounslow in particular and the whole community in general. In view of this, the trustees confirm that they have had due regard to the public benefit guidance and they have complied with the duty in s. 37 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Al Furqan Education Trust (CIO)

Trustees' Report

Achievements and performance

a) Masjid

Al Furqan provides a fully functioning place of prayer, where the 5 daily prayers, Tarawih are prayers and all prayer services established. The prayer services cater to both men and women. Lectures and lessons are conducted in the Masjid for the benefit of the worshippers.

b) Madrasah

The Madrasah is one of the main services provided by Al Furqan. The Madrasah, which runs weekends and, in the evenings, caters for both boys and girls over the age of 6. The madrasah is standardized and supported by a well-thought-out and prepared curriculum that caters to the students who attend. Students are assessed by experienced teachers at end of the term. The madrasah runs on Tuesdays and Thursday between 5-8pm and Saturdays and Sundays from 9am to 4pm. Registration takes place twice a year for new students.

c) Ramadan project

Muslims look forward to the holy month of Ramadan. Ramadan is a month filled with various types of worship, including prayers, giving charity, fasting and bonding with fellow Muslims.

Al Furqan has been organising Tarawih prayers (Night prayers) since its inception during the month of Ramadan. Taraweeh prayers and Iftar programs were catered to the community within the centre. The entire community expressed delight as these services returned to normal following the government guidelines post-lockdown.

d) Eid Project

The Eid project was joyfully conducted at Lampton park, the community came together, enjoying the festive with prayers and fanfare that featured various activities for children like rides, face painting etc

e) Children Sports/Youth project

Al Furqan aims to provide a range of activities to busy the youth and create a platform for them whereby they can voice their needs and concerns. Youth are a vital part of any community and we at Al Furqan, therefore find it important to have many services available for them. We aim to empower the youth of our local community with the necessary education, both Islamic and academic, to produce individuals who will have a positive impact on their communities at large.

f) Women Project

Women from different backgrounds come together to socialise, have lessons and get advice regarding many different matters. The Trust women programs are expanding, now reaching various communities within the borough, the sisters hall is fully booked and cater for different classes every week.

g) social activities and counselling

Muslims turn to the mosque for help and advice in all matters of their life. The trust has trained Imams to provide counselling and advice on concerns that the community may have, such as death, cultural difficulties, marriage breakdowns, bullying and other social issues. The Trust also assists with the filling in forms, speaking to councils on behalf of worshippers and various other types of assistance that may be of general help to the public.

Al Furqan Education Trust (CIO)

Trustees' Report

Financial review

During the year, the chairty income was £229k (2024: £586k). Chairty expenditure was £549k (2014: £541k). The charity had a net movement of £6k (2024: £45k)

The chairty reserve stood at £2.5m (2024: £2.5m).

Structure, governance and management

Nature of governing document

The Charity is constituted as a Charitable Incorporated Organisation (CIO), as a body corporate under Part 11 of the Charities Act 2011 on the 06 Oct 2020. The CIO registered with the Charity Commission on the same day.

Organisational structure

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Major risks and management of those risks

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks.
Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

25 January 2026

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Abubakar Hussein

.....
Mr Abubakar Abdi Hussein
Trustee

Al Furqan Education Trust (CIO)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

25 January 2026

Approved by the trustees of the charity on and signed on its behalf by:

Abubakar Hussein

.....
Mr Abubakar Abdi Hussein
Trustee

Al Furqan Education Trust (CIO)

Independent Examiner's Report to the trustees of Al Furqan Education Trust (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Al Furqan Education Trust (CIO) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Al Furqan Education Trust (CIO)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Al Furqan Education Trust (CIO)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Al Furqan Education Trust (CIO) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

.....
Nasir Rafiq
ICAEW

Dua Governance
123-131 Bradford Street
Digbeth
Birmingham
B12 0NS

26 January 2026
Date:.....

Al Furqan Education Trust (CIO)

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Donations and legacies	2	528,658	528,658
Other income		26,824	26,824
Total income		<u>555,482</u>	<u>555,482</u>
Expenditure on:			
Raising funds		(2,460)	(2,460)
Charitable activities	4	<u>(547,034)</u>	<u>(547,034)</u>
Total expenditure		<u>(549,494)</u>	<u>(549,494)</u>
Net income		<u>5,988</u>	<u>5,988</u>
Net movement in funds		5,988	5,988
Reconciliation of funds			
Total funds brought forward		<u>2,480,332</u>	<u>2,480,332</u>
Total funds carried forward	14	<u>2,486,320</u>	<u>2,486,320</u>
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies		585,614	585,614
Other income		201	201
Total income		<u>585,815</u>	<u>585,815</u>
Expenditure on:			
Raising funds		(1,217)	(1,217)
Charitable activities		<u>(539,808)</u>	<u>(539,808)</u>
Total expenditure		<u>(541,025)</u>	<u>(541,025)</u>
Net income		<u>44,790</u>	<u>44,790</u>
Net movement in funds		44,790	44,790
Reconciliation of funds			
Total funds brought forward		<u>2,435,542</u>	<u>2,435,542</u>
Total funds carried forward	14	<u>2,480,332</u>	<u>2,480,332</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

Al Furqan Education Trust (CIO)
(Registration number: 1187230)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,405,558	2,458,843
Current assets			
Debtors	11	7,720	7,720
Cash at bank and in hand	12	<u>94,301</u>	<u>42,489</u>
		102,021	50,209
Creditors: Amounts falling due within one year	13	<u>(21,259)</u>	<u>(28,720)</u>
Net current assets		<u>80,762</u>	<u>21,489</u>
Net assets		<u>2,486,320</u>	<u>2,480,332</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>2,486,320</u>	<u>2,480,332</u>
Total funds	14	<u>2,486,320</u>	<u>2,480,332</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 25 January 2026 and signed on their behalf by:

.....*Abubakar Hussein*.....
Mr Abubakar Abdi Hussein
Trustee

Al Furqan Education Trust (CIO)**Cash Flow Statement for the Year Ended 31 March 2025**

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		5,988	44,790
Adjustments to cash flows from non-cash items			
Depreciation		<u>53,285</u>	<u>53,285</u>
		59,273	98,075
Working capital adjustments			
Increase in debtors	11	-	(500)
Decrease in creditors	13	<u>(7,461)</u>	<u>(1,550)</u>
Net cash flows from operating activities		51,812	96,025
Cash flows from investing activities			
Purchase of tangible fixed assets	10	<u>-</u>	<u>(129,228)</u>
Net increase/(decrease) in cash and cash equivalents		51,812	(33,203)
Cash and cash equivalents at 1 April		<u>42,489</u>	<u>75,692</u>
Cash and cash equivalents at 31 March		<u><u>94,301</u></u>	<u><u>42,489</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Al Furqan Education Trust (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations to major appeals	528,658	528,658	585,614
	528,658	528,658	585,614

3 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Fees and supplies	26,824	26,824	201
	26,824	26,824	201

4 Expenditure on charitable activities

	Activity undertaken directly £	Total 2024 £	Total 2023 £
Education and Worship	519,413	519,413	532,124
Governance	6,450	6,450	8,901
	525,863	525,863	541,025

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner's fee	3,950	3,950	3,950
Legal and professional fees	12,417	12,417	4,951
	<u>16,367</u>	<u>16,367</u>	<u>8,901</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>53,285</u>	<u>53,285</u>

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	289,458	292,798
Social security costs	25,916	24,808
	<u>315,374</u>	<u>317,606</u>

No employee received emoluments of more than £60,000 during the year

8 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>3,950</u>	<u>4,951</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2024	<u>2,664,228</u>	<u>2,664,228</u>
At 31 March 2025	<u>2,664,228</u>	<u>2,664,228</u>
Depreciation		
At 1 April 2024	205,385	205,385
Charge for the year	<u>53,285</u>	<u>53,285</u>
At 31 March 2025	<u>258,670</u>	<u>258,670</u>
Net book value		
At 31 March 2025	<u>2,405,558</u>	<u>2,405,558</u>
At 31 March 2024	<u>2,458,843</u>	<u>2,458,843</u>

The additions relates to two buildings donated by Al Furqan Education Trust (Charity no:1142790). These buildings are recognised at market value.

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Debtors

	2025 £	2024 £
Other debtors	<u>7,720</u>	<u>7,720</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>94,301</u>	<u>42,489</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	17,321	22,820
Accruals	<u>3,938</u>	<u>5,900</u>
	<u>21,259</u>	<u>28,720</u>

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>2,480,332</u>	<u>555,482</u>	<u>(549,494)</u>	<u>2,486,320</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>2,435,542</u>	<u>585,815</u>	<u>(541,025)</u>	<u>2,480,332</u>

Al Furqan Education Trust (CIO)

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 2025 £
Tangible fixed assets	2,405,558	2,405,558
Current assets	102,021	102,021
Current liabilities	(19,259)	(19,259)
Total net assets	<u>2,488,320</u>	<u>2,488,320</u>
	Unrestricted funds General £	Total funds 2024 £
Tangible fixed assets	2,458,843	2,458,843
Current assets	50,209	50,209
Current liabilities	(28,720)	(28,720)
Total net assets	<u>2,480,332</u>	<u>2,480,332</u>

16 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	<u>42,489</u>	<u>51,812</u>	<u>94,301</u>
Net debt	<u>42,489</u>	<u>51,812</u>	<u>94,301</u>
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	<u>75,692</u>	<u>(33,203)</u>	<u>42,489</u>
Net debt	<u>75,692</u>	<u>(33,203)</u>	<u>42,489</u>