

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales · Charity number 1187228

Details

Other names	STROUD HOSPITALS LEAGUE OF FRIENDS
Status	Registered
Legal form	CIO
Registered	2020-01-06
Register	View on the Charity Commission register

Contact

Address	Stroud General Hospital Trinity Road Stroud GL5 2HY
Phone	01453764926
Email	info@stroudleagueoffriends.org
Website	www.stroudleagueoffriends.org

Activities

Objects: TO RELIEVE PATIENTS FORMER PATIENTS AND POTENTIAL PATIENTS OF THE STROUD HOSPITALS AND THE BEACHES GREEN HEALTH CENTRE WHO ARE SICK CONVALESCENT DISABLED HANDICAPPED INFIRM OR IN NEED OF FINANCIAL ASSISTANCE AND GENERALLY TO SUPPORT THE CHARITABLE WORK OF THE SAID HOSPITALS AND HEALTH CENTRE ("THE OBJECTS").

Activities: Supporting Healthcare in the Stroud District

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£316,345	£248,368	-	-
2023-12-31	£153,101	£150,598	-	-
2022-12-31	£44,503	£91,107	-	-
2021-12-31	£91,585	£817,642	-	-
2020-12-31	£2,563,762	£181,304	£2,513,212	1

Trustees

Name	Role	Appointed
Dr Roma Elaine Walker	Chair	2020-01-06
ANTHONY RUSSELL CROOK		2020-01-06
Barry Chapman		2022-09-29
Dr Susanne Weir		2020-01-06
Emily Booth		2022-09-29
Margaret Greaves		2022-09-29
Miriam Louise Street		2022-09-29
Nicholas Charles Hurst		2020-01-06
Susan Anne Herschell		2020-01-06
WILLIAM JOHN ABBOTT LLB FCA		2020-01-06

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales - Charity number 1187228

Accounts

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2024

for

**The League of Friends Of Stroud Hospital
and Related Health Provision**

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

**The League of Friends Of Stroud Hospital
and Related Health Provision**

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For The Year Ended 31 December 2024**

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**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Reference and Administrative Details
For The Year Ended 31 December 2024**

TRUSTEES	Dr R E Walker (Ex-Chair) A R Crook W J Abbott (Treasurer) N C Hurst Mrs S A Herschell Dr S Weir (G.P. Liaison) B Chapman Mrs M Greaves (Chair) Miss E Booth Mrs M L Street
PRINCIPAL ADDRESS	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
REGISTERED CHARITY NUMBER	1187228
AUDITORS	Kingscott Dix Limited Chartered Accountants and Statutory Auditor Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
INVESTMENT MANAGERS	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity also trades under the name The League of Friends of Stroud Hospitals.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally to support the charitable work of the said hospitals. The remit of The League of Friends of the Stroud Hospitals and the Health Centre covers Stroud General Hospital, Stroud Maternity Hospital (known as unit), Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community. Stroud Hospital now houses the daily office base of the Stroud Cotswold Integrated Care Team (ICT) community staff.

In setting objectives and planning for activities, the Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has regular contact with the Chief Officers of Gloucestershire Health and Care NHS Foundation Trust (GHCNHSFT) and Gloucestershire Hospitals NHS Foundation Trust (GHNHSFT).

Social Investment Policy

There are no restrictions on the Charity's power to invest and as the Charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a 5 to 10-year timescale, as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees retain Charles Stanley & Co for professional investment advice and act on a discretionary basis. Trustees meet with them to review investment performance and ensure holdings are in line with our policy - which excludes investments in weapons, tobacco and alcohol.

All organisations are responsible for mitigating the effects of climate change as far as they are able. Hence, following the recommendations of the UN Inter-governmental Panel of Climate Change in 2018, Stroud Hospitals League of Friends has withdrawn its investments from carbon-based industries and has increased its holdings in renewables.

We are limited in the action we can take but the following guidance is followed as far as possible:

- i. scrutinise projects and requests for funding in regard to environmental impact, and in relation to single use plastic.
- ii. encourage and support our local NHS Trusts and partners to follow environmental good practice.
- iii. regularly review our policy and our organisation's environmental impact.

All investment changes are notified and explained to the Chair and Treasurer as they occur.

Grant-making policies

In making decisions about what funding applications to support, the Trustees of Stroud Hospitals League of Friends are guided by a set of principles and obligations. We are also constrained by the terms of our legal Constitution and by Charity Commission regulations. We believe it helpful to outline these to provide a greater understanding of what we are likely to support at the two hospitals and Weaver's Croft.

1. Our guiding principle is that we should not replace statutory provision (i.e. what is considered a normal requirement of NHS service). Our role is to enhance or upgrade statutory provision, making the hospitals and Weaver's Croft a better experience for patients, their families and staff, than it would otherwise be.

2. We will also consider funding if our support would protect individual services that could be deemed under threat, or indeed if the hospitals themselves are under threat.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

3. We will consider funding equipment and services which would contribute to making the hospitals specialist centres of excellence.

4. We will consider encouraging the development of new services at the hospitals and Weaver's Croft through financial support.

5. We will also consider funding anything which might assist in the recruitment and retention of staff.

Clearly, there will be some grey areas, so discretion and interpretation are intrinsic to the Trustees' decision-making. Also, we may consider match-funding in the future, if seen as appropriate.

Fundraising activities and income generation

The League continued to receive various donations throughout the year, in particular from legacies and funeral collections. We are grateful that relatives recognise in this latter way the care received from the hospital.

Public facing fundraising is slowly and surely resuming after the Covid-hiatus. Sales of League of Friends Christmas cards through the League of Friends shop were strong. Together with the Chaplaincy team, we began the planning of resumption of the annual service in support of the League at adjacent Holy Trinity Church. The first will take place to jointly celebrate 150 years of Stroud Hospital (on its present site) on Sunday 6th July 2025. Along with other hospital - driven events of celebration throughout that year, we plan to include images in a League of Friends calendar for 2026, for sale in the shop at the same time as Christmas cards.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

ACHIEVEMENTS AND PERFORMANCE

a. Introduction

This Annual Review covers the calendar year 2024. Normal face to face activities and meetings fully resumed. This included gatherings of Trustees and Members, also meetings with Matron, the Lead Midwife and other key Trust representatives in their operational settings, as well as participation in the Local Strategic Partnership (LSP) at Stroud District Council office.

In April Chair Dr Roma Walker stepped aside from her role to attend to a personal priority. Trustee Margaret Greaves held the role of Interim Chair from that point. At the AGM in October Dr Walker relinquished her Chair role though remains a very committed Trustee. Margaret Greaves was subsequently appointed as Chair.

b. Review of activities

Hospital Services

MIU

The breadth of opening hours and patient throughput has remained strong, always adhering to safe staff:patient ratios.

Inpatient Wards

We recognize the increased activity of patient status. Matron confirms that resources have been boosted by the rollout of Advanced Practitioner role with support from established expertise within the Trust.

Endoscopy

Throughput of this speciality has remained consistently high, with much positive recommendation from clinicians and patients alike.

Outpatients

Clinics covering diverse med/surg specialities were well attended. AMD eye clinic activity continues to expand, incorporating a weekly double session. The League funded a second specialist chair to aid patient access/tolerance and to enhance clinical intervention in the event of medical emergency.

Theatre

Day surgery has continued to cover the range of specialities driven and allocated by the Trust. In that respect, urology was diverted elsewhere during the later months though the introduction of other specialities is under review.

Breast Screening

The League learnt that the Trust is now committed to the establishment of breast screening at Stroud. This will improve patient access and experience. We await details of the timescale for enabling work and refurbishment. The League has pledged financial support of equipment and refurbishment up to £250K for this initiative.

Maternity

Whilst overnight beds remained closed, low-risk births at Stroud Maternity Unit continued. In 2024, 93 babies were born. We were delighted that our Patron HRH the Princess Royal visited the unit on 22nd March 2024, spending a relaxed and morale-boosting time with parents, babies and staff.

Within the Trust, the matters of quality of service, CQC compliance, recruitment and retention of midwives featured heavily throughout the year. The League has remained close to related activities and high-level discussions with Trust leads. We followed the Parliamentary debate on Gloucestershire Maternity Matters in October, contributing impartial narrative to subsequent media coverage of this topic.

Enhancement of the ward bedded area and conservatory (redecorating, refurbishment, decorative window film, furniture and seating) was funded by the League thereby refreshing these already welcoming, reassuring spaces.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

The suite of perinatal services (including companionship, yoga, singing, feeding and sleep support, journalling) were very well attended; the League continued to fund this range. At time of report we are working with Stroud Maternity Unit and the Trust to review and identify areas of additional need eg Birth Trauma and Baby Loss.

Weaver's Croft and Park House

Whilst there were no direct requests for funding, we remain committed to these two community mental health facilities and include in our dialogue and staff-boosting events eg the annual ice cream van visit.

Community Services

Horsfall House

We continued to fund the free and much needed respite bed at Horsfall House for those registered with the local GP practices in Stroud and the Five Valleys area. During 2024 we funded 387 bed nights, just over 366, reflecting extended periods for a couple of more complex cases.

The demand for the Horsfall House respite service has not reduced. Horsfall House remains very grateful to the League for its support since this enables continued provision to those families who need and benefit from respite. Some stays are planned to secure regular, sustaining breaks for unpaid carers; others are arranged at shorter notice, often urgent. Initial requests originate either directly from users or from health and social care professionals, such as GPs and social care assessors. On occasions, admission to hospital for medical care is averted.

The League is privileged to be able to offer this much needed support.

Hope for Tomorrow (HFT)

We continued to fund the weekly visit of the specialist mobile unit which parks at the back of Stroud Hospital. This provides chemotherapy and other cancer treatment. Our grant covers the cost of the HFT Stroud service and we are delighted to be able to help in this way. It enables Stroud residents to receive their regular treatment in Stroud rather than travelling to Cheltenham and is much-valued. During 2024 we agreed a further three year grant period.

Community Grants

In July we were pleased to allocate £44,500 to eight community-based applicants. Access Bikes, Allsorts, Five Valley Sounds, Listening Post, Longfield, Stroud Womens Refuge, The Door and Sunflowers Suicide Support.

Volunteers and Gardening Group

A stronger volunteer headcount enables the shop/café to be open Monday - Friday. A range of fresh wraps/salads/sandwiches, sweet treats and beverages is available. Payments are made by card or QR code. This inviting, accessible facility is enjoyed by staff, outpatients, visitors and occasional inpatients. A palpable feelgood factor. Volunteers on the wards provide companionship and engagement, particularly to patients whose journey through the post-admission health and care system is lengthy. The Gardening group still enthusiastically tend public spaces and seating areas. Plants and compost are generously donated by Tesco, Co-op, M & S and B & Q. Linda Phillips' plant/flower sales raised £1200.

The NHS

As in all years, this report would not be complete without recognising the dedication, resilience and adaptability shown, in the face of the most extreme and unimaginably challenging circumstances, by all the staff of the two hospitals and Weavers Croft.

This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally, we are indebted to you all.

On a related note, we resumed our annual funding of an ice cream van visit to the staff on a hot, sunny day in July - a small gesture in the grand scheme of things, though a great morale boost.

Chaplaincy Team

**The League of Friends Of Stroud Hospital
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**Report of the Trustees
For The Year Ended 31 December 2024**

We must also register our thanks and regard for the Chaplaincy team who so sensitively support patients, relatives and staff both within the hospitals and in the wider community.

FINANCIAL REVIEW

a. Going concern

After making the appropriate enquiries, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Annual Review

The Charity's funds were boosted in the year by the receipt of £266,999 of legacies from four estates. The shop income continued to grow following its reopening and increased range of food and drink on offer. Combined with increased investment returns total income for the year was £316,345.

Total expenditure amounted to £248,368 including £209,884 of grants to fund equipment and services at the hospital and in the wider community.

Taken together the surplus for the year was £67,977 before losses on investments of £10,170.

At the year end the Charity's total funds amounted to £1.739m including investments of £1.085m and cash of £632,706.

The majority of the Charity's Reserves are invested through Charles Stanley. These investments have now largely been moved out of equities into fixed interest stocks and bonds to facilitate their liquidation as needed. The Charity remains in a strong position financially and the Trustees continue to explore a number of projects where the funds can be used for maximum impact.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Governing Document

The League of Friends of Stroud Hospitals and the Health Centre is a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 1187228. The charity has due regard for the Charity Commission's guidance on public benefit. The League is administered by an Executive Committee of up to ten people who usually meet six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations and volunteers.

b. Method of appointment or election of Trustees

Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Privacy policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed and updated.

d. Relationships with other charities

The League is an affiliated member of Attend (formerly the National Association of Leagues of Hospital and Community Friends). The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

e. Investment policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio. The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy - which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

f. Reserves policy

The Charity has free reserves of c£1.764m. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate.

In order to reach this level, the Trustees intend to commit up to £300K per annum over the next 5 years to support local health provision including those based in the community. To do so requires significant projects and these remain elusive. The Trustees have identified one project to establish a new clinic at the Hospital which may require up to £250K of financial support in the near future. Whilst options are continually being explored, the Charity benefits from the generosity of local supporters and these two factors have again combined to increase the Charity's reserves.

g. Principal risks and uncertainties

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 September 2025 and signed on its behalf by:

Mrs M Greaves (Chair) - Trustee

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Opinion

We have audited the financial statements of The League of Friends Of Stroud Hospital and Related Health Provision (the 'charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charity's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including specific disclosures requirements and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The charity is subject to other laws and regulations including those affecting the conduct and remuneration of trustees, and the operation of the charity for charitable purpose being for public benefit. The consequences of non-compliance could have a material effect on the financial statements and jeopardise the going concern status of the charity.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
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Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

10 September 2025

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Statement of Financial Activities
For The Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	247,484	-	247,484	106,137
Other trading activities	3	18,847	-	18,847	11,017
Investment income	4	50,014	-	50,014	35,947
Total		<u>316,345</u>	<u>-</u>	<u>316,345</u>	<u>153,101</u>
EXPENDITURE ON					
Raising funds	5	23,695	-	23,695	16,758
Charitable activities					
Support costs		14,789	-	14,789	14,982
Grant funding of activities		209,884	-	209,884	118,858
Total		<u>248,368</u>	<u>-</u>	<u>248,368</u>	<u>150,598</u>
Net gains/(losses) on investments		<u>(10,170)</u>	<u>-</u>	<u>(10,170)</u>	<u>28,391</u>
NET INCOME		57,807	-	57,807	30,894
RECONCILIATION OF FUNDS					
Total funds brought forward		1,610,434	71,041	1,681,475	1,650,581
TOTAL FUNDS CARRIED FORWARD		<u><u>1,668,241</u></u>	<u><u>71,041</u></u>	<u><u>1,739,282</u></u>	<u><u>1,681,475</u></u>

The notes form part of these financial statements

**The League of Friends Of Stroud Hospital
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**Balance Sheet
31 December 2024**

	Notes	31.12.24 £	31.12.23 £
FIXED ASSETS			
Investments	12	1,085,082	1,095,252
CURRENT ASSETS			
Stocks	13	262	262
Debtors	14	82,731	300,162
Cash at bank and in hand		632,706	321,298
		715,699	621,722
CREDITORS			
Amounts falling due within one year	15	(36,499)	(35,499)
NET CURRENT ASSETS		679,200	586,223
TOTAL ASSETS LESS CURRENT LIABILITIES		1,764,282	1,681,475
CREDITORS			
Amounts falling due after more than one year	16	(25,000)	-
NET ASSETS		1,739,282	1,681,475
FUNDS	18		
Unrestricted funds		1,668,241	1,610,434
Restricted funds		71,041	71,041
TOTAL FUNDS		1,739,282	1,681,475

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2025 and were signed on its behalf by:

M Greaves (Chair) - Trustee

W J Abbott (Treasurer) - Trustee

The notes form part of these financial statements

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from Investments

Income from investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donated services & facilities

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item, have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charities objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instruments and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses)' on investments in the Statement of Financial Activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Liabilities are recognised where there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	5,485	6,137
Legacies	241,999	100,000
	<u>247,484</u>	<u>106,137</u>

3. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	<u>18,847</u>	<u>11,017</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	42,803	32,057
Deposit account interest	7,211	3,890
	<u>50,014</u>	<u>35,947</u>

5. RAISING FUNDS

Other trading activities

	31.12.24	31.12.23
	£	£
Purchases	<u>15,362</u>	<u>8,567</u>

Investment management costs

	31.12.24	31.12.23
	£	£
Interest payable and similar charges	<u>8,333</u>	<u>8,191</u>

Aggregate amounts	<u>23,695</u>	<u>16,758</u>
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**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

6. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Grant funding of activities	182,862	97,927
	<u>182,862</u>	<u>97,927</u>
The total grants paid to institutions during the year was as follows:		
	31.12.24	31.12.23
	£	£
Grants	182,862	97,927
	<u>182,862</u>	<u>97,927</u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Support costs	358	10,490	3,960	14,808
	<u>358</u>	<u>10,490</u>	<u>3,960</u>	<u>14,808</u>

Support costs, included in the above, are as follows:

	31.12.24	31.12.23
	Support costs £	Total activities £
Telephone	358	852
Salaries	9,862	9,561
Pensions	246	31
Bank charges	382	297
Auditors' remuneration	3,960	4,241
	<u>14,808</u>	<u>14,982</u>

8. AUDITORS' REMUNERATION

	31.12.24	31.12.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,960	4,241
	<u>3,960</u>	<u>4,241</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

10. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	9,862	9,561
Other pension costs	246	31
	<u>10,108</u>	<u>9,592</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,837	300	106,137
Other trading activities	11,017	-	11,017
Investment income	35,947	-	35,947
Total	<u>152,801</u>	<u>300</u>	<u>153,101</u>
EXPENDITURE ON			
Raising funds	16,758	-	16,758
Charitable activities			
Support costs	14,982	-	14,982
Grant funding of activities	109,196	9,662	118,858
Total	<u>140,936</u>	<u>9,662</u>	<u>150,598</u>
Net gains on investments	<u>28,391</u>	<u>-</u>	<u>28,391</u>
NET INCOME/(EXPENDITURE)	40,256	(9,362)	30,894
RECONCILIATION OF FUNDS			
Total funds brought forward	1,570,178	80,403	1,650,581
TOTAL FUNDS CARRIED FORWARD	<u>1,610,434</u>	<u>71,041</u>	<u>1,681,475</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	1,095,252
Revaluations	(10,170)
At 31 December 2024	1,085,082
NET BOOK VALUE	
At 31 December 2024	1,085,082
At 31 December 2023	1,095,252

There were no investment assets outside the UK.

All investments were valued in 2023 to market value. The original cost of the investments held at 31 December 2023 was £500,575.

13. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	262	262

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Prepayments and accrued income	82,731	300,162

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31.12.24	31.12.23
			£	£
Other creditors			36,499	35,499
			<u> </u>	<u> </u>
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			31.12.24	31.12.23
			£	£
Other creditors			25,000	-
			<u> </u>	<u> </u>
17. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.12.24	31.12.23
	Unrestricted fund	Restricted funds	Total funds	Total funds
	£	£	£	£
Investments	1,085,082	-	1,085,082	1,095,252
Current assets	644,658	71,041	715,699	621,722
Current liabilities	(36,499)	-	(36,499)	(35,499)
Long term liabilities	(25,000)	-	(25,000)	-
	<u>1,668,241</u>	<u>71,041</u>	<u>1,739,282</u>	<u>1,681,475</u>
18. MOVEMENT IN FUNDS				
		At 1.1.24	Net movement in funds	At 31.12.24
		£	£	£
Unrestricted funds				
General fund		1,610,434	57,807	1,668,241
Restricted funds				
Medical Equipment Fund		64,753	-	64,753
Cashes Green		29	-	29
Nailsworth Community Nurses		5,225	-	5,225
Dementia Care at Weavers Croft		734	-	734
Minor Injuries Unit		300	-	300
		<u>71,041</u>	<u>-</u>	<u>71,041</u>
TOTAL FUNDS		<u>1,681,475</u>	<u>57,807</u>	<u>1,739,282</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	316,345	(248,368)	(10,170)	57,807
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>316,345</u>	<u>(248,368)</u>	<u>(10,170)</u>	<u>57,807</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,570,178	40,256	1,610,434
Restricted funds			
Medical Equipment Fund	74,289	(9,536)	64,753
Cashes Green	155	(126)	29
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
Minor Injuries Unit	-	300	300
	<u>80,403</u>	<u>(9,362)</u>	<u>71,041</u>
TOTAL FUNDS	<u>1,650,581</u>	<u>30,894</u>	<u>1,681,475</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,801	(140,936)	28,391	40,256
Restricted funds				
Medical Equipment Fund	-	(9,536)	-	(9,536)
Cashes Green	-	(126)	-	(126)
Minor Injuries Unit	300	-	-	300
	<u>300</u>	<u>(9,662)</u>	<u>-</u>	<u>(9,362)</u>
TOTAL FUNDS	<u>153,101</u>	<u>(150,598)</u>	<u>28,391</u>	<u>30,894</u>

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund : To provide support for dementia care at Weavers Croft Unit

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

Cashes Green Fund : To provide support for Cashes Green ward.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2024**

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,485	6,137
Legacies	241,999	100,000
	247,484	106,137
Other trading activities		
Shop income	18,847	11,017
Investment income		
Investment income	42,803	32,057
Deposit account interest	7,211	3,890
	50,014	35,947
Total incoming resources	316,345	153,101
EXPENDITURE		
Other trading activities		
Shop expenditure	15,362	8,567
Investment management costs		
Just giving charges	216	198
Investment management fees	8,117	7,993
	8,333	8,191
Charitable activities		
Equipment and amenities	27,003	20,931
Grants to institutions	182,862	97,927
	209,865	118,858
Support costs		
Management		
Telephone	358	852
Finance		
Salaries	9,862	9,561
Pensions	246	31
Bank charges	382	297
	10,490	9,889
Governance costs		
Auditors' remuneration	3,960	4,241
	248,368	150,598
Total resources expended		
	248,368	150,598
Net income before gains and losses	67,977	2,503

This page does not form part of the statutory financial statements

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(10,170)	28,391
Net income	<u>57,807</u>	<u>30,894</u>

This page does not form part of the statutory financial statements

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales - Charity number 1187228

Accounts

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2023

for

**The League of Friends Of Stroud Hospital
and Related Health Provision**

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

**The League of Friends Of Stroud Hospital
and Related Health Provision**

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For The Year Ended 31 December 2023**

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**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Reference and Administrative Details
For The Year Ended 31 December 2023**

TRUSTEES	Dr R E Walker (Chair) A R Crook W J Abbott (Treasurer) N C Hurst Mrs S A Herschell Dr S Weir (G.P. Liaison) B Chapman Mrs M Greaves Miss E Booth Mrs M L Street
PRINCIPAL ADDRESS	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
REGISTERED CHARITY NUMBER	1187228
AUDITORS	Kingscott Dix Limited Chartered Accountants and Statutory Auditor Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
INVESTMENT MANAGERS	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity also trades under the name The League of Friends of Stroud Hospitals.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally to support the charitable work of the said hospitals. The remit of The League of Friends of the Stroud Hospitals and the Health Centre covers Stroud General Hospital, Stroud Maternity Hospital, Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community. Stroud Hospital now houses the daily office base of the Stroud Cotswold Integrated Care Team (ICT) community staff.

In setting objectives and planning for activities, the Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has quarterly meetings with the Chief Officers of Gloucestershire Health and Care NHS Foundation Trust (GHCFT).

Social Investment Policy

There are no restrictions on the Charity's power to invest and as the Charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a 5 to 10-year timescale, as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees retain Charles Stanley & Co for professional investment advice and act on a discretionary basis. Trustees meet with them to review investment performance and ensure holdings are in line with our policy - which excludes investments in weapons, tobacco and alcohol.

All organisations are responsible for mitigating the effects of climate change as far as they are able. Hence, following the recommendations of the UN Inter-governmental Panel of Climate Change in 2018, Stroud Hospitals League of Friends has withdrawn its investments from carbon-based industries and has increased its holdings in renewables.

We are limited in the action we can take but the following guidance is followed as far as possible:

- i. scrutinise projects and requests for funding in regard to environmental impact, and in relation to single use plastic.
- ii. encourage and support our local NHS Trusts and partners to follow environmental good practice.
- iii. regularly review our policy and our organisation's environmental impact.

All investment changes are notified and explained to the Chair and Treasurer as they occur.

Grant-making policies

In making decisions about what funding applications to support, the Trustees of Stroud Hospitals League of Friends are guided by a set of principles and obligations. We are also constrained by the terms of our legal Constitution and by Charity Commission regulations. We believe it helpful to outline these to provide a greater understanding of what we are likely to support at the two hospitals and Weaver's Croft.

1. Our guiding principle is that we should not replace statutory provision (i.e. what is considered a normal requirement of NHS service). Our role is to enhance or upgrade statutory provision, making the hospitals and Weaver's Croft a better experience for patients, their families and staff, than it would otherwise be.

2. We will also consider funding if our support would protect individual services that could be deemed under threat, or indeed if the hospitals themselves are under threat.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

3. We will consider funding equipment and services which would contribute to making the hospitals specialist centres of excellence.

4. We will consider encouraging the development of new services at the hospitals and Weaver's Croft through financial support.

5. We will also consider funding anything which might assist in the recruitment and retention of staff.

Clearly, there will be some grey areas, so discretion and interpretation are intrinsic to the Trustees' decision-making. Also, we may consider match-funding in the future, if seen as appropriate.

Fundraising activities and income generation

The League continued to receive small donations throughout the year, in particular from funeral collections. We are grateful that relatives recognise in this way the care received from the hospital. Public-facing fundraising activities have not fully resumed since the pandemic. That said, a fundraising concert was held in Holy Trinity Church in October 2022. The Chaplaincy Team within the parishes and the main hospital has continued to adjust to post-covid life. Whilst the annual service in support of the League has remained on hold, it is hoped that this will resume in 2024.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

ACHIEVEMENT AND PERFORMANCE

a. Introduction

This Annual Review covers the calendar year 2023. The wane of the covid pandemic by the end of 2022 enabled face to face activities to resume. This involved formal gatherings of the Trustees, allowing the four newly appointed Trustees (Sept 2022) to benefit from face to face participation from the outset. Opportunities to meet with key hospital staff eg Matron, Lead Midwife in their operational settings were welcomed. Some residual zoom-based meetings continued i.e. county wide League of Friends and Local Strategic Partnership (LSP) although these look likely to return to face to face format in 2024.

b. Review of activities

The refurbishments of the Minor Injuries and Illness Unit (MIU) and Jubilee Ward, completed in 2022, are now well-embedded. Staff in both areas report enhanced working environments and patient experiences, in particular treatment and assessment settings, privacy and patient flow. Given the exponential increase of activity and acuity across the board, the positive impact in terms of efficiency, tranquillity and reassurance is palpable. A fridge for Jubilee Ward was purchased during 2023 for staff food.

An updated treatment chair for outpatient ophthalmology was purchased. This enables clinical staff to work with improved access during treatments (including AMD) as well as improved comfort and tolerance for patients. The throughput of these clinics continues to expand.

We supported the six month pilot of a patient safety system on Jubilee Ward. This links movement sensors (bed-based or chair) to the existing call-bell/alarm system allowing early audible alert of potentially risky mobility. The ward manager reports the value of this aid to support the cohort of patients who experience impaired cognition and reduced awareness of their own safety. Falls and related injuries are minimised.

There were encouraging tentative discussions within the Trust regarding the development of a breast screening hub within Stroud Hospital. So far a potential location has been identified. We have committed to the notion of supporting equipment and refurbishment. A local facility would have positive impact, reducing patient travel further afield to Cheltenham and Dursley.

Additionally, the usual support was provided to the Maternity Unit for pre - and post - natal yoga and singing groups. The suite expanded in September to include infant sleep peer support and maternal journalling.

Hope for Tomorrow (HFT): We continued to fund the weekly visit of the specialist mobile unit which parks at the back of Stroud Hospital. This provides chemotherapy and other cancer treatment. Our grant covers the cost of the HFT Stroud service and we are delighted to be able to help in this way. It enables Stroud residents to receive their regular treatment in Stroud rather than travelling to Cheltenham and is much-valued

Horsfall House :

We continued to fund the free and much needed respite bed at Horsfall House for those registered with the local GP practices in Stroud and the Five Valleys area. During 2023 we funded 411 bed nights, split between 184 on the general nursing unit and 227 on the dementia nursing unit.

The demand for the Horsfall House respite service has not reduced. Horsfall House remains very grateful to the League for its support since this enables continued provision to those families who need and benefit from respite. Some stays are planned to secure regular, sustaining breaks for unpaid carers; others are arranged at shorter notice, often urgent. Initial requests originate either directly from users or from health and social care professionals, such as GPs and social care assessors. On occasions, admission to hospital for medical care is averted.

The League is privileged to be able to offer this much needed support

No other allocations of funds were made to organisations working in the local community to provide vital health and wellbeing services. We will review the mechanism again at the beginning of next year (2024).

Weavers Croft :

(Community Mental Health): This valuable service continues to address mental health support, some of which need was exacerbated by pandemic isolation. The Men's Shed and permanent gazebo are well used.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

Stroud Maternity :

Stroud continues to be affected, along with Gloucester and Cheltenham, by the national shortage of midwives. Overnight postnatal beds at Stroud have remained closed since December 2022.

We recognise the value of the unit and remain committed to pragmatic, judicious support of it as a professional, supportive local facility for mums, dads and infants alike.

We consulted with the main hospital and maternity unit regarding soft touches of welcome for new patients. Consequently we launched hospital welcome packs and maternity gift bags containing useful items (toiletries, activity items and literature) which have been well received by patients and staff alike.

Volunteers and Gardening Group :

Active recruitment to boost volunteer headcount enabled the shop/café to reopen Monday - Friday. A range of fresh wraps/salads/sandwiches, sweet treats and beverages is available. Payments can now be made by card or QR code. We purchased and installed café style tables and chairs at the end of the year. This inviting, accessible facility is enjoyed by staff, outpatients, visitors and occasional inpatients. A palpable feelgood factor. Volunteers on the wards provide companionship and engagement, particularly to patients whose journey through the post-admission health and care system is lengthy. The Gardening group still enthusiastically tend public spaces. Plants and compost are generously donated by Tesco, Co-op, M & S and B & Q. Linda Philips' plant/flower sales raised £1,400.00

c. The NHS

As in all years, this report would not be complete without recognising the dedication, resilience and adaptability shown, in the face of the most extreme and unimaginably challenging circumstances, by all the staff of the two hospitals and Weavers Croft.

This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally, we are indebted to you all.

FINANCIAL REVIEW

a. Going concern

After making the appropriate enquiries, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Annual Review

In 2023 the Charity was notified of a further legacy of £100,000 which boosted income in the year. Investment income was at a similar level despite the significant investment in Hospital facilities made last year. Our Refreshment Counter reopened during the year and generated £11,017 of income and a useful surplus of c£2,500 after buying new equipment. Overall income was £153,101.

Our expenditure amounted to £150,598 in total including £118,858 in charitable expenditure in support of healthcare in the Stroud District. Whilst no major projects had progressed to the stage requiring the Charity's financial support, the surplus of £2,503 is consistent with our policy to reduce Reserves over the next 4-5 years.

Our investments grew in 2023 by £28,391 following several years of limited growth.

The Charity closed 2023 with c£1.095m invested, c£321K in bank balances and c£300K in outstanding legacy receipts. Committed expenditure stands at £31,500 leaving the Charity with Total Funds of £1,681,475.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Governing Document

The League of Friends of Stroud Hospitals and the Health Centre is a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 230803. The charity has due regard for the Charity Commission's guidance on public benefit. The League is administered by an Executive Committee of up to ten people who usually meet six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations and volunteers.

b. Method of appointment or election of Trustees

Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Privacy policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed and updated.

d. Relationships with other charities

The League is an affiliated member of Attend (formerly the National Association of Leagues of Hospital and Community Friends). The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

e. Investment policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio. The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy - which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

f. Reserves policy

The Charitable Incorporated Organisation has free reserves of c£1.61m. The Trustees have identified two significant projects at the Hospital which may require around £400K of financial support from the Charity in the next few years. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate. In order to reach this level, the Trustees intend to commit up to £300K per annum over the next 4-5 years to support local health provision including those based in the community. The majority of the Charity's Reserves are invested through Charles Stanley in order to preserve and grow their value. These investments will be liquidated in order to fund the intended charitable expenditure over the next few years.

g. Principal risks and uncertainties

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Report of the Trustees
For The Year Ended 31 December 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 18 September 2024 and signed on its behalf by:

Mrs M Greaves - Trustee

**Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision**

Opinion

We have audited the financial statements of The League of Friends Of Stroud Hospital and Related Health Provision (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charity's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including specific disclosures requirements and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The charity is subject to other laws and regulations including those affecting the conduct and remuneration of trustees, and the operation of the charity for charitable purpose being for public benefit. The consequences of non-compliance could have a material effect on the financial statements and jeopardise the going concern status of the charity.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

18 September 2024

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Statement of Financial Activities
For The Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	105,837	300	106,137	7,634
Other trading activities	3	11,017	-	11,017	-
Investment income	4	35,947	-	35,947	36,869
Total		<u>152,801</u>	<u>300</u>	<u>153,101</u>	<u>44,503</u>
EXPENDITURE ON					
Raising funds	5	16,758	-	16,758	9,367
Charitable activities					
Support costs		14,982	-	14,982	13,351
Grant funding of activities		109,196	9,662	118,858	68,389
Total		<u>140,936</u>	<u>9,662</u>	<u>150,598</u>	<u>91,107</u>
Net gains/(losses) on investments		<u>28,391</u>	<u>-</u>	<u>28,391</u>	<u>(238,909)</u>
NET INCOME/(EXPENDITURE)		<u>40,256</u>	<u>(9,362)</u>	<u>30,894</u>	<u>(285,513)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,570,178	80,403	1,650,581	1,936,094
TOTAL FUNDS CARRIED FORWARD		<u><u>1,610,434</u></u>	<u><u>71,041</u></u>	<u><u>1,681,475</u></u>	<u><u>1,650,581</u></u>

The notes form part of these financial statements

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Balance Sheet
31 December 2023**

	Notes	31.12.23 £	31.12.22 £
FIXED ASSETS			
Investments	12	1,095,252	1,045,407
CURRENT ASSETS			
Stocks	13	262	262
Debtors	14	300,162	201,539
Cash at bank		321,298	449,472
		621,722	651,273
CREDITORS			
Amounts falling due within one year	15	(35,499)	(34,599)
NET CURRENT ASSETS		586,223	616,674
TOTAL ASSETS LESS CURRENT LIABILITIES		1,681,475	1,662,081
CREDITORS			
Amounts falling due after more than one year	16	-	(11,500)
NET ASSETS		1,681,475	1,650,581
FUNDS	18		
Unrestricted funds		1,610,434	1,570,178
Restricted funds		71,041	80,403
TOTAL FUNDS		1,681,475	1,650,581

The financial statements were approved by the Board of Trustees and authorised for issue on 18 September 2024 and were signed on its behalf by:

M Greaves - Trustee

W J Abbott (Treasurer) - Trustee

The notes form part of these financial statements

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from Investments

Income from investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donated services & facilities

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item, have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charities objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instruments and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses)' on investments in the Statement of Financial Activities.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Liabilities are recognised where there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Financial instruments

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Donations	6,137	7,634
Legacies	100,000	-
	<u>106,137</u>	<u>7,634</u>

3. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	11,017	-
	<u>11,017</u>	<u>-</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Investment income	32,057	36,869
Deposit account interest	3,890	-
	<u>35,947</u>	<u>36,869</u>

5. RAISING FUNDS

Other trading activities

	31.12.23	31.12.22
	£	£
Purchases	8,567	-
	<u>8,567</u>	<u>-</u>

Investment management costs

	31.12.23	31.12.22
	£	£
Interest payable and similar charges	8,191	9,367
	<u>8,191</u>	<u>9,367</u>
Aggregate amounts	<u>16,758</u>	<u>9,367</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

6. GRANTS PAYABLE

	31.12.23	31.12.22
	£	£
Grant funding of activities	97,927	64,566
	<u>97,927</u>	<u>64,566</u>
The total grants paid to institutions during the year was as follows:		
	31.12.23	31.12.22
	£	£
Grants	97,927	55,448
Equipment and amenities	-	9,118
	<u>97,927</u>	<u>64,566</u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs £	£
Support costs	852	9,889	4,241	14,982
	<u>852</u>	<u>9,889</u>	<u>4,241</u>	<u>14,982</u>

Support costs, included in the above, are as follows:

	31.12.23	31.12.22
	Support costs £	Total activities £
Telephone	852	646
Salaries	9,561	7,349
Pensions	31	-
Bank charges	297	363
Auditors' remuneration	4,241	4,710
Legal and professional fees	-	283
	<u>14,982</u>	<u>13,351</u>

8. AUDITORS' REMUNERATION

	31.12.23	31.12.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,241	4,710
	<u>4,241</u>	<u>4,710</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

10. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	9,561	7,349
Other pension costs	31	-
	<u>9,592</u>	<u>7,349</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,379	255	7,634
Investment income	36,869	-	36,869
Total	<u>44,248</u>	<u>255</u>	<u>44,503</u>
EXPENDITURE ON			
Raising funds	9,367	-	9,367
Charitable activities			
Support costs	13,351	-	13,351
Grant funding of activities	59,171	9,218	68,389
Total	<u>81,889</u>	<u>9,218</u>	<u>91,107</u>
Net gains/(losses) on investments	<u>(238,909)</u>	<u>-</u>	<u>(238,909)</u>
NET INCOME/(EXPENDITURE)	<u>(276,550)</u>	<u>(8,963)</u>	<u>(285,513)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,846,728	89,366	1,936,094
TOTAL FUNDS CARRIED FORWARD	<u>1,570,178</u>	<u>80,403</u>	<u>1,650,581</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	1,045,407
Additions	405,345
Disposals	(386,730)
Revaluations	31,230
At 31 December 2023	1,095,252
NET BOOK VALUE	
At 31 December 2023	1,095,252
At 31 December 2022	1,045,407

There were no investment assets outside the UK.

All investments were valued in 2023 to market value. The original cost of the investments held at 31 December 2023 was £500,575.

13. STOCKS

	31.12.23	31.12.22
	£	£
Stocks	262	262

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	-	1,045
Prepayments and accrued income	300,162	200,494
	<u>300,162</u>	<u>201,539</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>35,499</u>	<u>34,599</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>-</u>	<u>11,500</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
Investments	1,095,252	-	1,095,252	1,045,407
Current assets	550,681	71,041	621,722	651,273
Current liabilities	(35,499)	-	(35,499)	(34,599)
Long term liabilities	-	-	-	(11,500)
	<u>1,610,434</u>	<u>71,041</u>	<u>1,681,475</u>	<u>1,650,581</u>

18. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,570,178	40,256	1,610,434
Restricted funds			
Medical Equipment Fund	74,289	(9,536)	64,753
Cashes Green	155	(126)	29
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
Minor Injuries Unit	-	300	300
	<u>80,403</u>	<u>(9,362)</u>	<u>71,041</u>
TOTAL FUNDS	<u>1,650,581</u>	<u>30,894</u>	<u>1,681,475</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	152,801	(140,936)	28,391	40,256
Restricted funds				
Medical Equipment Fund	-	(9,536)	-	(9,536)
Cashes Green	-	(126)	-	(126)
Minor Injuries Unit	300	-	-	300
	<u>300</u>	<u>(9,662)</u>	<u>-</u>	<u>(9,362)</u>
TOTAL FUNDS	<u>153,101</u>	<u>(150,598)</u>	<u>28,391</u>	<u>30,894</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,846,728	(276,550)	1,570,178
Restricted funds			
Medical Equipment Fund	83,407	(9,118)	74,289
Cashes Green	-	155	155
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
	<u>89,366</u>	<u>(8,963)</u>	<u>80,403</u>
TOTAL FUNDS	<u>1,936,094</u>	<u>(285,513)</u>	<u>1,650,581</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,248	(81,889)	(238,909)	(276,550)
Restricted funds				
Medical Equipment Fund	-	(9,118)	-	(9,118)
Cashes Green	155	-	-	155
Respite Care	100	(100)	-	-
	<u>255</u>	<u>(9,218)</u>	<u>-</u>	<u>(8,963)</u>
TOTAL FUNDS	<u>44,503</u>	<u>(91,107)</u>	<u>(238,909)</u>	<u>(285,513)</u>

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Notes to the Financial Statements - continued
For The Year Ended 31 December 2023**

18. MOVEMENT IN FUNDS - continued

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund : To provide support for dementia care at Weavers Croft Unit

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

Cashes Green Fund : To provide support for Cashes Green ward.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	6,137	7,634
Legacies	100,000	-
	106,137	7,634
Other trading activities		
Shop income	11,017	-
Investment income		
Investment income	32,057	36,869
Deposit account interest	3,890	-
	35,947	36,869
Total incoming resources	153,101	44,503
EXPENDITURE		
Other trading activities		
Shop expenditure	8,567	-
Investment management costs		
Just giving charges	198	216
Investment management fees	7,993	9,151
	8,191	9,367
Charitable activities		
Equipment and amenities	20,931	3,823
Grants to institutions	97,927	64,566
	118,858	68,389
Support costs		
Management		
Telephone	852	646
Finance		
Salaries	9,561	7,349
Pensions	31	-
Bank charges	297	363
	9,889	7,712
Governance costs		
Auditors' remuneration	4,241	4,710
Carried forward	4,241	4,710

This page does not form part of the statutory financial statements

**The League of Friends Of Stroud Hospital
and Related Health Provision**

**Detailed Statement of Financial Activities
For The Year Ended 31 December 2023**

	31.12.23 £	31.12.22 £
Governance costs		
Brought forward	4,241	4,710
Legal and professional fees	-	283
	4,241	4,993
Total resources expended	150,598	91,107
Net income/(expenditure) before gains and losses	2,503	(46,604)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	28,391	(238,909)
Net income/(expenditure)	30,894	(285,513)

This page does not form part of the statutory financial statements

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales - Charity number 1187228

Accounts

Report of the Trustees and

Financial Statements

For The Year Ended 31 December 2022

for

The League of Friends Of Stroud Hospital
and Related Health Provision

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

The League of Friends Of Stroud Hospital
and Related Health Provision

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For The Year Ended 31 December 2022

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The League of Friends Of Stroud Hospital
and Related Health Provision

Reference and Administrative Details
For The Year Ended 31 December 2022

TRUSTEES	G Horner (resigned 29.9.22) Dr R E Walker, Chair A R Crook, Membership W J Abbott, Treasurer N C Hurst, Estates S A Herschell, Secretary Dr S Weir, GP Liaison M L Street (appointed 29.9.22) B Chapman (appointed 29.9.22) M Greaves (appointed 29.9.22) E Booth (appointed 29.9.22)
PRINCIPAL ADDRESS	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
REGISTERED CHARITY NUMBER	1187228
AUDITORS	Kingscott Dix Limited Chartered Accountants and Statutory Auditor Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
BANKERS	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
INVESTMENT MANAGERS	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity also trades under the name The League of Friends of Stroud Hospitals.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally to support the charitable work of the said hospitals. The remit of The League of Friends of the Stroud Hospitals and the Health Centre covers Stroud General Hospital, Stroud Maternity Hospital, Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community.

In setting objectives and planning for activities, the Trustees give due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has quarterly meetings with the Chief Officers of Gloucester Health and Care NHS Foundation Trust (GHCFT).

Social Investment Policy

There are no restrictions on the Charity's power to invest and as the Charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a 5 to 10-year timescale, as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees retain Charles Stanley & Co for professional investment advice and act on a discretionary basis. Trustees meet with them to review investment performance and ensure holdings are in line with our policy - which excludes investments in weapons, tobacco and alcohol.

All organisations are responsible for mitigating the effects of climate change as far as they are able. Hence, following the recommendations of the UN Inter-governmental Panel of Climate Change in 2018, Stroud Hospitals League of Friends has withdrawn its investments from carbon-based industries and has increased its holdings in renewables.

We are limited in the action we can take but the following guidance is followed as far as possible:

- " scrutinise projects and requests for funding in regard to environmental impact, and in relation to single use plastic.
- " encourage and support our local NHS Trusts and partners to follow environmental good practice.
- " regularly review our policy and our organisation's environmental impact.

All investment changes are notified and explained to the Chair and Treasurer as they occur.

Grant-making policies

In making decisions about what funding applications to support, the Trustees of Stroud Hospitals League of Friends are guided by a set of principles and obligations. We are also constrained by the terms of our legal Constitution and by Charity Commission regulations. We believe it helpful to outline these to provide a greater understanding of what we are likely to support at the two hospitals and Weaver's Croft.

1. Our guiding principle is that we should not replace statutory provision (i.e. what is considered a normal requirement of NHS service). Our role is to enhance or upgrade statutory provision, making the hospitals and Weaver's Croft a better experience for patients, their families and staff, than it would otherwise be.

2. We will also consider funding if our support would protect individual services that could be deemed under threat, or indeed if the hospitals themselves are under threat.

3. We will consider funding equipment and services which would contribute to making the hospitals specialist centres of excellence.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

4. We will consider encouraging the development of new services at the hospitals and Weaver's Croft through financial support.

5. We will also consider funding anything which might assist in the recruitment and retention of staff. Clearly, there will be some grey areas, so discretion and interpretation are intrinsic to the Trustees' decision-making. Also, we may consider match-funding in the future, if seen as appropriate.

Fundraising activities and income generation

The League continued to receive small donations throughout the year, in particular from funeral collections. We are grateful that relatives recognise in this way the care received from the hospital. Public-facing fundraising activities have not fully resumed since the pandemic.

Retirement

Dr Gordon Horner retired at the AGM in 2022 after 43 years' service to The League of Friends as a Trustee. He took over as Interim Chair for one year before Dr Roma Walker was appointed.

During those years he was, among many other achievements, central to the creation of an operating theatre, and the building of Cashes Green and Jubilee Wards, as well as making Stroud a pioneer and specialist centre for endoscopy and ulcer treatment. He played a prominent role in the successful campaign to save Stroud Maternity Unit and was part of the team that led on the provision of the birthing pool and upgrading of the facilities.

To mark the occasion of his retirement he was presented with an engraved bowl and flowers for his wife, Ann, whom he thanked 'for putting up with his absence to go to all the meetings'.

Appointment of New Trustees

The League began an open recruitment process in late 2019 and had reached the interview stage just as the first lockdown started in March 2020. We decided to postpone the process until we could interview candidates face-to-face, and arrange an induction process and visits to the hospitals.

We were able to complete recruitment in July 2022, and appointed Margaret Greaves, Miriam Street, Emily Booth and Barry Chapman at the AGM in September 2022. We are fortunate to have four new trustees with a range of professional and personal skills and experience. They have undertaken an induction programme and are now fully involved.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

ACHIEVEMENT AND PERFORMANCE

a. Introduction

This Annual Review covers the calendar year 2022. Covid was still a factor in the year, though services were returning to normal, with some changes in relation to infection control. However our support and activity was not diminished. The Trustees continued communicating successfully with each other via extensive email discussions and Zoom meetings. In fact we had a busy 12 months.

b. Review of activities

The League was approached by Gloucestershire Health and Care Trust to contribute to the major upgrading of the Minor Injuries and Illness Unit (MIIU) and Jubilee Ward. The League of Friends contributed £515,000 to this project, principally to upgrade what would otherwise have been standard NHS provision; it will mean that the MIIU is larger and has a better layout than first proposed. The upgrading of both the MIIU and Jubilee Ward will give many years of service to the community. The refurbishment started in 2021 and was planned to reopen early in 2022. However, circumstances beyond the control of either the contractors or Gloucester Health and Care Trust meant there was a significant delay and the MIIU was not opened until September 2022. In the meantime a reduced MIIU service was available at the Maternity Hospital. We are delighted that both the MIIU and Jubilee Ward are now fully functioning and the facilities supported by our grant have made a significant difference.

During 2022 we purchased an x-ray machine, specialist chairs for various wards, bike racks for hospital staff use, and a staff bench for Marsberg House. All this totalling £75,813.40.

Additionally, the usual support was provided to the maternity hospital for their pre- and post-natal yoga sessions and singing groups. We continued to fund the free and much needed respite bed at Horsfall House for those registered with the local GP practices in Stroud and the Five Valleys area.

In 2020 and 2021, we decided to allocate some funds to those organisations working in the local community that provide vital health and well-being services. As the pandemic waned during 2022, we decided not to repeat this distribution of funds, but refocus upon the hospitals.

However, we continued to support our respite bed at Horsfall and also fund the weekly visit of Hope For Tomorrow. They provide weekly chemotherapy and other cancer treatment from a specialist mobile unit which parks at the back of Stroud Hospital. Our grant covers the cost of their Stroud provision and we are delighted to be able to help in this way. It enables Stroud residents to receive their regular treatment in Stroud rather than Cheltenham, and is a much-valued service. We decided to continue funding their Stroud provision until the end of 2024, making four years of support.

Horsfall House: Our support of the respite bed has continued, and during 2022 we funded 246 bed nights with monthly figures increasing throughout the year. This was split between (105) on the general nursing unit and (141) on the dementia nursing unit.

The demand for the Horsfall House respite service has not reduced. Horsfall House remains very grateful to the League for its support since this enables continued provision to those families who need and benefit from respite. Some stays are planned to secure regular, sustaining breaks for unpaid carers; others are arranged at shorter notice, often urgent. Initial requests originate either directly from users or from health and social care professionals, such as GPs and social care assessors. On occasions, admission to hospital for medical care is averted.

The League is privileged to be able to offer this much needed support:

Weavers Croft: Social distancing measures severely affected delivery of both the Men's Shed and Gardening projects at a time when the need for mental health support was at its greatest. To enable safer outdoor provision, the League of Friends funded a gazebo which is a welcome and permanent facility.

Stroud Maternity: Having coped admirably with Covid challenges, the Maternity Hospital has faced further problems related to a national shortage of midwives. This is an ongoing problem and the League of Friends is actively involved in this matter. In particular, we are funding a number of post-natal support groups and activities which will increase the focus upon Stroud and other developments. These will relate to 2023 activity rather than for this Annual Review.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

The pre- and post-natal yoga and singing groups which we fund resumed in 2022. The League of Friends has been funding these projects since 2017; the aim of both groups is to support the emotional well-being and mental health of women and their newborns. More than 100 women have attended these groups each year.

Feedback from the new mums include feeling less isolated with a small baby, having the opportunity to meet and get to know other women, practical support and friendship.

Women often commented on how attending a group at Stroud Maternity through their pregnancy enabled them to become familiar with the unit and so contributed to their choice to give birth there.

Volunteers and Gardening Group: Unfortunately, the shop remained closed during 2022 and all volunteers were prevented from doing their invaluable work around the hospital. However, a few members of the gardening group resumed activities, either working singly or one or two working socially distanced. This meant that the previous bulb planting could be tended and the gardens maintained. Linda Philips raised an impressive £1,400.00 during 20 22, selling plants and flowers for the League of Friends.

Events: Normal events, such as fundraising and the annual church service were yet to resume in 2022 although volunteers did decorate the reception area and wards with Christmas trees.

c. The NHS

As in all years, but 2020 - 2021 in particular, this report would not be complete without recognising the dedication, resilience and adaptability shown, in the face of the most extreme and unimaginably challenging circumstances, by all the staff of the two hospitals and Weavers Croft.

This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally, we are indebted to you all.
Financial review

FINANCIAL REVIEW

a. Going concern

After making the appropriate enquiries, the Trustees are satisfied that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Annual Review

In 2022 the Charity received a lower level of donations and legacies and reduced investment income following the significant investment in Hospital facilities made last year. Overall income was £44,503.

Our expenditure amounted to £91,107 in total including £68,389 in charitable expenditure in support of healthcare in the Stroud District. Whilst no major projects had progressed to the stage requiring the Charity's financial support, the deficit of £46,604 is consistent with our policy to reduce Reserves over the next 4-5 years.

Our investments fell in 2022 by £238,909 which is always disappointing but reflects the markets over the year. There has been a recovery in value since the year end and the Trustees would expect to see a recovery in the value of the fund in 2023.

The Charity closed 2022 with c£1.045m invested, c£450K in bank balances and c£200K in outstanding legacy receipts. Committed expenditure stands at £22,500 leaving the Charity with Total Funds of £1,650,581.

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Governing Document

The League of Friends of Stroud Hospitals and the Health Centre is a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 230803. The charity has due regard for the Charity Commission's guidance on public benefit. The League is administered by an Executive Committee of up to ten people who usually meet six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations, volunteers and the Events Committee.

b. Method of appointment or election of Trustees

Management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Privacy policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed and updated.

d. Relationships with other charities

The League is an affiliated member of Attend (formerly the National Association of Leagues of Hospital and Community Friends). The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

e. Investment policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio. The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy - which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

f. Reserves policy

The Charitable Incorporated Organisation has free reserves of c£1.65m. The Trustees have identified two significant projects at the Hospital which may require around £400K of financial support from the Charity in the next few years. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate. In order to reach this level, the Trustees intend to commit up to £300K per annum over the next 4-5 years to support local health provision including those based in the community. The majority of the Charity's Reserves are invested through Charles Stanley in order to preserve and grow their value. These investments will be liquidated in order to fund the intended charitable expenditure over the next few years.

g. Principal risks and uncertainties

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The League of Friends Of Stroud Hospital
and Related Health Provision

Report of the Trustees
For The Year Ended 31 December 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 11 September 2023 and signed on its behalf by:

Dr R E Walker - Trustee

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Opinion

We have audited the financial statements of The League of Friends Of Stroud Hospital and Related Health Provision (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charity's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

The charity is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting including specific disclosures requirements and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The charity is subject to other laws and regulations including those affecting the conduct and remuneration of trustees, and the operation of the charity for charitable purpose being for public benefit. The consequences of non-compliance could have a material effect on the financial statements and jeopardise the going concern status of the charity.

Report of the Independent Auditors to the Trustees of
The League of Friends Of Stroud Hospital
and Related Health Provision

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

11 September 2023

The League of Friends Of Stroud Hospital
and Related Health Provision

Statement of Financial Activities
For The Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	7,379	255	7,634	39,727
Investment income	3	36,869	-	36,869	51,858
Total		<u>44,248</u>	<u>255</u>	<u>44,503</u>	<u>91,585</u>
EXPENDITURE ON					
Raising funds	4	9,367	-	9,367	10,884
Charitable activities					
Support costs		13,351	-	13,351	14,156
Grant funding of activities		59,171	9,218	68,389	792,602
Total		<u>81,889</u>	<u>9,218</u>	<u>91,107</u>	<u>817,642</u>
Net gains/(losses) on investments		<u>(238,909)</u>	<u>-</u>	<u>(238,909)</u>	<u>148,939</u>
NET INCOME/(EXPENDITURE)		<u>(276,550)</u>	<u>(8,963)</u>	<u>(285,513)</u>	<u>(577,118)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		1,846,728	89,366	1,936,094	2,513,212
TOTAL FUNDS CARRIED FORWARD		<u><u>1,570,178</u></u>	<u><u>80,403</u></u>	<u><u>1,650,581</u></u>	<u><u>1,936,094</u></u>

The notes form part of these financial statements

The League of Friends Of Stroud Hospital
and Related Health Provision

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
FIXED ASSETS			
Investments	11	1,045,407	1,501,765
CURRENT ASSETS			
Stocks	12	262	262
Debtors	13	201,539	200,504
Cash at bank		449,472	911,462
		651,273	1,112,228
CREDITORS			
Amounts falling due within one year	14	(34,599)	(655,399)
NET CURRENT ASSETS		616,674	456,829
TOTAL ASSETS LESS CURRENT LIABILITIES		1,662,081	1,958,594
CREDITORS			
Amounts falling due after more than one year	15	(11,500)	(22,500)
NET ASSETS		1,650,581	1,936,094
FUNDS	17		
Unrestricted funds		1,570,178	1,846,728
Restricted funds		80,403	89,366
TOTAL FUNDS		1,650,581	1,936,094

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2023 and were signed on its behalf by:

R E Walker - Trustee

W J Abbott - Trustee

The notes form part of these financial statements

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income from Investments

Income from investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from donated services & facilities

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item, have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest Receivable

Interest of funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Expenditure

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charities objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Investment income, gains and losses are allocated to the appropriate fund..

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instruments and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses)' on investments in the Statement of Financial Activities.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Liabilities are recognised where there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt of the amount it has received as advanced payments for the goods or services it must provide.

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	7,634	7,110
Legacies	-	32,617
	<u>7,634</u>	<u>39,727</u>

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Investment income	<u>36,869</u>	<u>51,858</u>

4. RAISING FUNDS

Investment management costs

	31.12.22	31.12.21
	£	£
Interest payable and similar charges	<u>9,367</u>	<u>10,884</u>

5. GRANTS PAYABLE

	31.12.22	31.12.21
	£	£
Grant funding of activities	<u>64,566</u>	<u>790,087</u>

The total grants paid to institutions during the year was as follows:

	31.12.22	31.12.21
	£	£
Grants	55,448	80,300
Equipment and amenities	9,118	709,787
	<u>64,566</u>	<u>790,087</u>

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	646	7,712	4,993	13,351
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	31.12.22 Support costs £	31.12.21 Total activities £
Telephone	646	590
Salaries	7,349	8,362
Bank charges	363	380
Auditors' remuneration	4,710	4,824
Legal and professional fees	283	-
	<u>13,351</u>	<u>14,156</u>

7. AUDITORS' REMUNERATION

	31.12.22 £	31.12.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	4,710	4,824
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	31.12.22 £	31.12.21 £
Wages and salaries	7,349	8,362
	<u>7,349</u>	<u>8,362</u>

The average monthly number of employees during the year was as follows:

	31.12.22 1	31.12.21 1
Administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	39,727	-	39,727
Investment income	51,858	-	51,858
Total	<u>91,585</u>	<u>-</u>	<u>91,585</u>
 EXPENDITURE ON			
Raising funds	10,884	-	10,884
Charitable activities			
Support costs	14,156	-	14,156
Grant funding of activities	673,721	118,881	792,602
Total	<u>698,761</u>	<u>118,881</u>	<u>817,642</u>
 Net gains on investments	<u>148,939</u>	<u>-</u>	<u>148,939</u>
 NET INCOME/(EXPENDITURE)	<u>(458,237)</u>	<u>(118,881)</u>	<u>(577,118)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	2,304,965	208,247	2,513,212
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,846,728</u></u>	<u><u>89,366</u></u>	<u><u>1,936,094</u></u>

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

11. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	1,501,765
Disposals	(217,449)
Revaluations	(238,909)
At 31 December 2022	1,045,407
NET BOOK VALUE	
At 31 December 2022	1,045,407
At 31 December 2021	1,501,765

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2021	1,501,766
Valuation in 2022	(456,359)
	1,045,407

If had not been revalued would have been included at the following historical cost:

	31.12.22 £	31.12.21 £
Cost	730,093	941,196

12. STOCKS

	31.12.22 £	31.12.21 £
Stocks	262	262

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	1,045	-
Prepayments and accrued income	200,494	200,504
	201,539	200,504

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	34,599	655,399
	<u>34,599</u>	<u>655,399</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	11,500	22,500
	<u>11,500</u>	<u>22,500</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Investments	1,045,407	-	1,045,407	1,501,765
Current assets	570,870	80,403	651,273	1,112,228
Current liabilities	(34,599)	-	(34,599)	(655,399)
Long term liabilities	(11,500)	-	(11,500)	(22,500)
	<u>1,570,178</u>	<u>80,403</u>	<u>1,650,581</u>	<u>1,936,094</u>

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,846,728	(276,550)	1,570,178
Restricted funds			
Medical Equipment Fund	83,407	(9,118)	74,289
Cashes Green	-	155	155
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	734	-	734
	<u>89,366</u>	<u>(8,963)</u>	<u>80,403</u>
TOTAL FUNDS	<u>1,936,094</u>	<u>(285,513)</u>	<u>1,650,581</u>

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	44,248	(81,889)	(238,909)	(276,550)
Restricted funds				
Medical Equipment Fund	-	(9,118)	-	(9,118)
Cashes Green	155	-	-	155
Respite Care	100	(100)	-	-
	<u>255</u>	<u>(9,218)</u>	<u>-</u>	<u>(8,963)</u>
TOTAL FUNDS	<u>44,503</u>	<u>(91,107)</u>	<u>(238,909)</u>	<u>(285,513)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,304,965	(458,237)	1,846,728
Restricted funds			
Medical Equipment Fund	196,022	(112,615)	83,407
Nailsworth Community Nurses	5,225	-	5,225
Dementia Care at Weavers Croft	5,000	(4,266)	734
Minor Injuries Unit	2,000	(2,000)	-
	<u>208,247</u>	<u>(118,881)</u>	<u>89,366</u>
TOTAL FUNDS	<u>2,513,212</u>	<u>(577,118)</u>	<u>1,936,094</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	91,585	(698,761)	148,939	(458,237)
Restricted funds				
Medical Equipment Fund	-	(112,615)	-	(112,615)
Dementia Care at Weavers Croft	-	(4,266)	-	(4,266)
Minor Injuries Unit	-	(2,000)	-	(2,000)
	<u>-</u>	<u>(118,881)</u>	<u>-</u>	<u>(118,881)</u>
TOTAL FUNDS	<u>91,585</u>	<u>(817,642)</u>	<u>148,939</u>	<u>(577,118)</u>

The League of Friends Of Stroud Hospital
and Related Health Provision

Notes to the Financial Statements - continued
For The Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund : To provide support for dementia care at Weavers Croft Unit

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

Cashes Green Fund : To provide support for Cashes Green ward.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

The League of Friends Of Stroud Hospital
and Related Health Provision

Detailed Statement of Financial Activities
For The Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,634	7,110
Legacies	-	32,617
	7,634	39,727
Investment income		
Investment income	36,869	51,858
	36,869	51,858
Total incoming resources	44,503	91,585
EXPENDITURE		
Investment management costs		
Just giving charges	216	206
Investment management fees	9,151	10,678
	9,367	10,884
Charitable activities		
Equipment and amenities	3,823	2,515
Grants to institutions	64,566	790,087
	68,389	792,602
Support costs		
Management		
Telephone	646	590
Finance		
Salaries	7,349	8,362
Bank charges	363	380
	7,712	8,742
Governance costs		
Auditors' remuneration	4,710	4,824
Legal and professional fees	283	-
	4,993	4,824
Total resources expended	91,107	817,642
	91,107	817,642
Net expenditure before gains and losses	(46,604)	(726,057)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(238,909)	148,939
	(238,909)	148,939
Net expenditure	<u>(285,513)</u>	<u>(577,118)</u>

This page does not form part of the statutory financial statements

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales - Charity number 1187228

Accounts

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH
PROVISION**

(Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

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LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Dr G Horner, Vice Chair (appointed 6 January 2020) Dr R Walker, Chair (appointed 6 January 2020) Dr S Weir, GP Liaison (appointed 6 January 2020) Mr T Crook, Membership Secretary (appointed 6 January 2020) Mr W Abbott, Treasurer (appointed 6 January 2020) Mr N Hurst, Estates (appointed 6 January 2020) Mrs S Herschell, Secretary (appointed 6 January 2020)
Charity registered number	1187228
Principal office	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
Independent auditors	Azets Audit Services Epsilon House Gloucester Business Park Brockworth Gloucestershire GL3 4AD
Bankers	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
Investment Managers	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees present their annual report together with the audited financial statements of the The League of Friends of Stroud Hospitals and Related Health Provision for the period 1 January 2021 to 31 December 2021. This is the second set of accounts since the charity was formed and the Trustees have elected to continue to prepare accounts to 31 December as permitted by the Trust Deed.

The Charity also trades under the name The League of Friends of Stroud Hospitals.

Objectives and activities

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally, to support the charitable work of the said hospitals.

The remit of The League of Friends of the Stroud Hospitals and Related Health Provision covers Stroud General Hospital, Stroud Maternity Hospital, Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

NHS Trusts: We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has quarterly meetings with the Chief Officers of Gloucester Health and Care NHS Foundation Trust (GHCFT).

c. Investment policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy – which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

Objectives and activities (continued)

d. Grant-making policies

The Trustees have outlined guidance for the League's grant-making policy:

1. To support existing and any new services within the two hospitals and related NHS services (for example Weavers Croft), and in particular support that improves the long-term viability of healthcare provision in those settings, in accordance with our constitutional aim of 'to relieve patients, former patients and potential patients of the Stroud Hospitals and related health provision who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance, and generally support the charitable work of the said Hospitals'
2. To support community-based health and general well-being services provided by registered charities or equivalent, and recognised agencies, as permitted within the Constitution, and in particular those which will complement the services provided by the hospitals or which relieve the demand upon the hospitals, be that for prevention, diagnostics or treatment. This is in accordance with the constitutional aims as stated:
 - To supplement the service provided by or in Stroud Hospitals for the health, welfare and comfort of the patients therein and other persons in the community
 - To provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.
 - To co-operate and enter into any arrangements with other bodies, governments, authorities or any person, company or association.

e. Fundraising

The Charity does not undertake any significant fundraising activities due to the level of voluntary donations and legacies received on an ongoing basis.

Achievements and performance

a. Main achievements of the Charity

This Annual Review covers the financial year 2021. Covid dominated 2021 but our support and activity was not diminished. The Trustees managed well by communicating with each other via extensive e mail discussions and the inevitable Zoom meetings. In fact we had a very busy year and distributed significant funds.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

b. Review of activities

The two hospitals and Weavers Croft were still preoccupied with the challenges presented by Covid, so once again there were fewer requests than usual from them for support. However, we were approached by Gloucestershire Health and Care Trust to make a contribution to the major upgrading of the Minor Injuries and Illness Unit (MIIU) and Jubilee Ward. The League of Friends contributed £515,000 to this project, principally to upgrade what would have otherwise been standard NHS provision, and it will mean that the MIIU is larger and has a better layout than otherwise. The upgrading of both the MIIU and Jubilee Ward will give many years of service to the community.

In addition to this significant contribution, the League of Friends allocated a further £150,000+ on other items. This included more than £50,000 for urology equipment to maintain the high standard of the hospital's endoscopy department, and we replaced the ultrasound equipment (£62,000) which the League has provided on a regular basis since 1970 when the service was first initiated. Other purchases include an operating theatre warming mat, a gazebo for Weaver's Croft, sit-on scales and other items. The maternity hospital was not overlooked either, as we contributed £20,000 towards a refurbishment.

All this was alongside the usual support that we give to the maternity hospital for their pre- and post-natal yoga sessions and singing groups. We continued to provide a free respite bed at Horsfall House for those registered with the local GP practices in Stroud and the Five Valleys area. Along with Horsfall House, we are hoping that 2022 can return to the full complement of 365 bed nights.

As a response to Covid, as in 2020, we decided to allocate some funds to those organisations working in the local community which have provided vital health and well being services during 2021. The local charities we supported covered a wide range of provision including palliative care (Longfields), cancer treatment (Hope for Tomorrow), mental health support, elderly and dementia day care (Horsfall House), youth services, and special needs children and their families. This was in line with both our Constitution's aims and objectives and our grant making policy. We considered this an appropriate use of funds to help the health and well being of the local community particularly during the pandemic with the additional challenges that it presented.

We supported 11 organisations, totalling £77,330, with the principal beneficiary being 'Hope for Tomorrow' (£33,000). It provides weekly chemotherapy and other cancer treatment from a specialist mobile unit which parks at the back entrance of Stroud Hospital. Our grant covers the cost of delivering their Stroud provision and we are delighted to be able to help in this way. It enables Stroud residents to receive their regular treatment in Stroud rather than Cheltenham, and is a much valued service. We decided to continue funding them for their Stroud provision until end of 2024, making four years of support.

Grants

Hope for Tomorrow	£33,000
Listening Post	£13,000
Longfields	£7,000
Allsorts	£7,000
The Door	£5,000
Community Connexions	£5,000
St Rose's	£3,000
Nelson Trust	£2,000
Homestart	£1,000
Paganhill Comm Group	£1,000
Middle of the Hill	£300

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance (continued)

c. Interruption of normal League of Friends' activities

Horsfall House: Our support of the respite bed has been significantly interrupted over the last two years as Horsfall House had to suspend respite care due to Covid. Consequently in 2020 we funded fewer 'bed nights' (107), but this was increased to 228 bed nights in 2021. This means that we funded 335 bed nights (with the potential capacity being 730) over the course of two pandemic years. Along with Horsfall House, we are hoping that 2022 can return to the full complement of 365 League funded bed nights. The challenges of Covid means that the need for relief to families for respite care has become even greater than before and we are pleased that we can contribute in this way.

Weavers Croft: Social distancing measures severely impacted on the delivery of both the Men's Shed and Gardening projects at a time when the need for mental health support was at its greatest. To enable safer outdoor provision, the League of Friends funded a gazebo which is a welcome and permanent facility.

Stroud Maternity: While continuing to deliver babies, albeit under new and onerous Covid restrictions, midwives were unable to continue with the pre- and post-natal yoga and singing groups. However, this was delivered online or in person dependent upon the restrictions.

Meetings: Trustees meetings and GHCFT Chairs' meetings were conducted by Zoom and Members were updated on our activities via newsletters.

Volunteers and Gardening Group: Volunteering within the hospital remained suspended from March 2020 until the end of the 2021. However, a few members of the gardening group resumed their activities, either working singly or one or two working socially distanced. This meant that the previous bulb planting could be tended and the gardens maintained.

Events: All normal events, such as the Christmas activities, fundraising events and the Annual Church service were cancelled.

d. The NHS

As in all years, but in particular for this financial year, this report would not be complete without recognition of the dedication, resilience and adaptability shown in the face of the most extreme and unimaginably challenging circumstances by all the staff of the two hospitals and Weavers Croft. This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally we are indebted to you all.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

b. Reserves and Financial Management policy

The Charitable Incorporated Organisation has free reserves in excess of £1.8m. The Trustees have identified two significant projects at the Hospital which may require around £950K of financial support from the Charity in the next few years. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate. In order to reach this level The Trustees intend to commit up to £300K per annum over the next 4-5 years to support local health provision including those based in the community. The majority of the Charity's Reserves are invested through Charles Stanley in order to preserve and grow their value. These investments will be liquidated in order to fund the intended charitable expenditure over the next few years.

c. Principal risks and uncertainties

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

Structure, governance and management

a. Constitution

League of Friends of Stroud Hospital and Related Health Provision is a registered charity, number 1187228, and is constituted under a CIO Constitution.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected at the AGM or co-opted under the terms of the CIO Constitution. New Trustees receive a copy of the the Charity Constitution and are briefed on the activities of the charity by the Chair.

c. Governing Document

The League of Friends of Stroud Hospitals and the Health Centre was a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 230803. The charity has due regard for the Charity Commission's guidance on public benefit. A previous amendment to the Constitution was approved by members on 22nd September 2011, based upon the Constitution recommended by Attend. In late 2017, the Trustees decided, subject to Members' approval, that Stroud Hospitals League of Friends should become an 'incorporated' body. A motion was put forward at an EGM on 27th November 2019 to make this change. Information relating to this was circulated to Members and the motion was duly passed, enabling Stroud Hospitals League of Friends to become a CIO (Charitable Incorporated Organisation) alongside its charitable status. The new Constitution was based upon the existing one, with no significant changes other than to bring it in line with the requirements of a CIO. The CIO was formed on 6th January 2020 registered number 1187228 and the assets and liabilities of the original charity were transferred into the CIO on 1 July 2020.

d. Organisational structure

The League is administered by an Executive Committee of up to ten people who usually meet approximately six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations, volunteers and the Events Committee.

e. Privacy Policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management (continued)

f. Relationships with other charities

The League is an affiliated member of Attend. The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

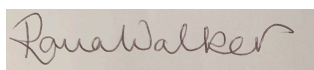
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the CIO Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

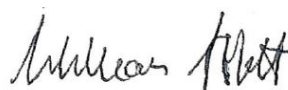
Auditors

The auditors, Azets Audit Services, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Dr R Walker



Mr W Abbott

Date: 13 September 2022

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV**

Opinion

We have audited the financial statements of League of Friends of Stroud Hospital and Related Health Provision (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included;

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Azets Audit Services

Statutory Auditor

Epsilon House
Gloucester Business Park
Brockworth
Gloucestershire
GL3 4AD

Date: 14 September 2022

Azets Audit Services are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	2	-	39,727	39,727	2,537,081
Investments	3	-	51,858	51,858	26,681
Total income		-	91,585	91,585	2,563,762
Expenditure on:					
Raising funds	4	-	10,884	10,884	5,142
Charitable activities	6	118,881	687,877	806,758	176,162
Total expenditure		118,881	698,761	817,642	181,304
Net (expenditure)/income before net gains on investments		(118,881)	(607,176)	(726,057)	2,382,458
Net gains on investments		-	148,939	148,939	130,754
Net movement in funds		(118,881)	(458,237)	(577,118)	2,513,212
Reconciliation of funds:					
Total funds brought forward		208,247	2,304,965	2,513,212	-
Net movement in funds		(118,881)	(458,237)	(577,118)	2,513,212
Total funds carried forward		89,366	1,846,728	1,936,094	2,513,212

The Statement of Financial Activities includes all gains and losses recognised in the year.

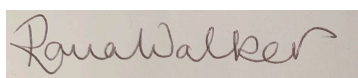
The notes on pages 14 to 25 form part of these financial statements.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

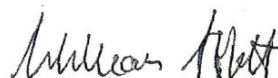
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	12	1,501,766	1,778,975
		<u>1,501,766</u>	<u>1,778,975</u>
Current assets			
Stocks	13	262	262
Debtors	14	200,504	260,494
Cash at bank and in hand		911,463	479,690
		<u>1,112,229</u>	<u>740,446</u>
Creditors: amounts falling due within one year	15	(655,399)	(6,209)
Net current assets		<u>1,958,596</u>	<u>2,513,212</u>
Creditors: amounts falling due after more than one year	16	(22,500)	-
Total net assets		<u><u>1,936,096</u></u>	<u><u>2,513,212</u></u>
Charity funds			
Restricted funds	18	89,366	208,247
Unrestricted funds	18	1,846,730	2,304,965
Total funds		<u><u>1,936,096</u></u>	<u><u>2,513,212</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr R Walker



Mr W Abbott

Date: 13 September 2022

The notes on pages 14 to 25 form part of these financial statements.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Income from Investments

Income from Investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.7 Income from donated services & facilities

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting policies (continued)

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. Accounting policies (continued)

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations Received- other	-	7,110	7,110	2,527,081
Legacies	-	32,617	32,617	10,000
	-	39,727	39,727	2,537,081
<i>Total 2020</i>	<i>208,247</i>	<i>2,328,834</i>	<i>2,537,081</i>	

Following the formation of the charitable incorporated organisation on 6th January 2020, the assets and liabilities of The League of Friends of Stroud Hospitals and the Health Centre, charity number 230803, were transferred to the charitable incorporated organisation on 1 July 2020.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Investment Income	51,858	51,858	25,337
National Savings Income Bonds	-	-	1,344
	<u>51,858</u>	<u>51,858</u>	<u>26,681</u>
<i>Total 2020</i>	<u>26,681</u>	<u>26,681</u>	

4. Expenditure on raising funds

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Just giving charges	206	206	108
Investment management fees	10,678	10,678	5,034
	<u>10,884</u>	<u>10,884</u>	<u>5,142</u>
<i>Total 2020</i>	<u>5,142</u>	<u>5,142</u>	

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. Analysis of grants

	Grants to Institutions 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Grants	80,300	80,300	-
Equipment and amenities	709,787	709,787	140,296
	<u>790,087</u>	<u>790,087</u>	<u>140,296</u>
<i>Total 2020</i>	<u>140,295</u>	<u>140,295</u>	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff Salaries	-	8,362	8,362	3,650
Grants	-	80,300	80,300	-
Telephone and other office expenses	-	590	590	750
Equipment and Amenities	118,881	593,421	712,302	168,369
Bank charges	-	380	380	105
Governance costs	-	-	-	288
Audit fee	-	4,824	4,824	3,000
	<u>118,881</u>	<u>687,877</u>	<u>806,758</u>	<u>176,162</u>
<i>Total 2020</i>	<u>-</u>	<u>176,162</u>	<u>176,162</u>	

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Staff Salaries	-	-	8,362	8,362	3,650
Grants	-	80,300	-	80,300	140,295
Telephone and other office expenses	-	-	590	590	751
Equipment and Amenities	-	709,787	2,515	712,302	28,073
Bank charges	-	-	380	380	105
Governance costs	-	-	-	-	288
Audit fee	-	-	4,824	4,824	3,000
Total 2021	-	790,087	16,671	806,758	176,162
<i>Total 2020</i>	<i>28,073</i>	<i>140,295</i>	<i>7,794</i>	<i>176,162</i>	

The total of Governance costs in the period was £4,824 (2020: £3,288)

8. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	4,824	3,000

9. Staff costs

	2021 £	2020 £
Wages and salaries	8,362	3,650
	8,362	3,650

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	<i>2020 No.</i>
Administration	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Related party transactions

There are no related party transactions requiring disclosure.

12. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2021	1,778,975
Additions	25,953
Disposals	(442,712)
Revaluations	139,549
At 31 December 2021	1,501,766
Net book value	
At 31 December 2021	1,501,766
<i>At 31 December 2020</i>	<i>1,778,975</i>

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

13. Stocks

	2021 £	2020 £
Finished goods and goods for resale	262	262

14. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	200,504	260,494
	200,504	260,494

15. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	655,399	6,209

16. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Accrued grants payable to institutions	22,500	-

17. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	1,501,766	1,778,975

Financial assets measured at fair value through income and expenditure comprise investments.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
Unrestricted funds					
General Funds - all funds	2,304,965	91,586	(698,760)	148,939	1,846,730
Restricted funds					
Nailsworth Community Nurses	5,225	-	-	-	5,225
Dementia Care at Weavers Croft	5,000	-	(4,266)	-	734
Medical Equipment Fund	196,022	-	(112,615)	-	83,407
Minor Injuries Unit	2,000	-	(2,000)	-	-
	208,247	-	(118,881)	-	89,366
Total of funds	2,513,212	91,586	(817,641)	148,939	1,936,096

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund: To provide support for dementia care at Weavers Croft Unit.

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 December 2020</i> £
Unrestricted funds				
General Funds - all funds	2,355,515	(181,304)	130,754	2,304,965
Restricted funds				
Nailsworth Community Nurses	5,225	-	-	5,225
Dementia Care at Weavers Croft	5,000	-	-	5,000
Medical Equipment Fund	196,022	-	-	196,022
Minor Injuries Unit	2,000	-	-	2,000
	208,247	-	-	208,247
Total of funds	2,563,762	(181,304)	130,754	2,513,212

19. Summary of funds

Summary of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2021 £
General funds	2,304,965	91,586	(698,760)	148,939	1,846,730
Restricted funds	208,247	-	(118,881)	-	89,366
	2,513,212	91,586	(817,641)	148,939	1,936,096

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

19. Summary of funds (continued)

Summary of funds - prior year

	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 December 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
General funds	2,355,515	(181,304)	130,754	2,304,965
Restricted funds	208,247	-	-	208,247
	<u>2,563,762</u>	<u>(181,304)</u>	<u>130,754</u>	<u>2,513,212</u>

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021	Unrestricted funds 2021	Total funds 2021
	£	£	£
Fixed asset investments	-	1,501,766	1,501,766
Current assets	153,366	958,863	1,112,229
Creditors due within one year	(64,000)	(591,399)	(655,399)
Creditors due in more than one year	-	(22,500)	(22,500)
Total	<u>89,366</u>	<u>1,846,730</u>	<u>1,936,096</u>

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020</i>	<i>Unrestricted funds 2020</i>	<i>Total funds 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fixed asset investments	-	1,778,975	1,778,975
Current assets	208,247	532,199	740,446
Creditors due within one year	-	(6,209)	(6,209)
Total	<u>208,247</u>	<u>2,304,965</u>	<u>2,513,212</u>

THE LEAGUE OF FRIENDS OF STROUD HOSPITALS AND RELATED HEALTH PROVISION

England & Wales - Charity number 1187228

Accounts

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH
PROVISION**

(Charitable Incorporated Organisation)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2020

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

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LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 DECEMBER 2020

Trustees	Dr G Horner, Vice Chair (appointed 6 January 2020) Dr R Walker, Chair (appointed 6 January 2020) Dr S Weir, GP Liaison (appointed 6 January 2020) Mr T Crook, Membership Secretary (appointed 6 January 2020) Mr W Abbott, Treasurer (appointed 6 January 2020) Mr N Hurst, Estates (appointed 6 January 2020) Mrs S Herschell, Secretary (appointed 6 January 2020)
Charity registered number	1187228
Principal office	Stroud General Hospital Trinity Road Stroud Gloucestershire GL5 2HY
Independent auditors	Azets Audit Services Pillar House 113/115 Bath Road Cheltenham Gloucestershire GL53 7LS
Bankers	NatWest Bank PLC Bank Buildings George Street Stroud Gloucestershire GL5 3DT
Investment Managers	Charles Stanley Group PLC 25 Luke St London EC2A 4AR

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)**

**TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 DECEMBER 2020**

The Trustees present their annual report together with the audited financial statements of the The League of Friends of Stroud Hospitals and Related Health Provision for the period 6 January 2020 to 31 December 2020. This is the first set of accounts since the charity was formed and the Trustees have elected to prepare accounts to 31 December as permitted by the Trust Deed.

The Charity also trades under the names The League of Friends of Stroud Hospitals.

Objectives and activities

a. Policies and objectives

The objective is to relieve patients, former patients and potential patients of the Stroud Hospitals and the Beeches Green Health Centre who are sick, convalescent, disabled, handicapped, infirm or in need of health care support and, generally, to support the charitable work of the said hospitals.

The remit of The League of Friends of the Stroud Hospitals and Related Health Provision covers Stroud General Hospital, Stroud Maternity Hospital, Weavers Croft and Park House, Beeches Green Health Centre and Redwood House, and Stroud Ambulance Station, to supplement the services provided by these centres for the health, welfare and comfort of the patients therein and others in the community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

NHS Trusts: We continue to liaise with the various NHS Trusts involved in providing services to Stroud. The Chair, along with the Chairs of other local Leagues of Friends, has quarterly meetings with the Chief Officers of Gloucester Health and Care NHS Foundation Trust (GHCFT).

c. Investment policy

There are no restrictions on the charity's power to invest and as the charity sometimes needs to react very quickly on applications for direct charitable expenditure, it has a policy of keeping the restricted and designated funds in short-term deposits which can be accessed immediately. The Trustees have sought investments that will show capital appreciation in a medium term 5-10 year timescale as well as generating income. The Trustees' investment policy is to generate increases in overall value that exceed the portfolio.

The Trustees have retained Charles Stanley & Co to give professional investment advice and act on a discretionary basis. The trustees meet with them twice per annum to review investment performance and ensure holdings are in line with policy – which precludes investments in weapons, tobacco or alcohol. All investment changes are notified and explained to the Chair and Treasurer as they occur.

**LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020**

Objectives and activities (continued)

d. Grant-making policies

The Trustees have outlined guidance for the League's grant-making policy:

1. To support existing and any new services within the two hospitals and related NHS services (for example Weavers Croft), and in particular support that improves the long-term viability of healthcare provision in those settings, in accordance with our constitutional aim of 'to relieve patients, former patients and potential patients of the Stroud Hospitals and related health provision who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance, and generally support the charitable work of the said Hospitals'
2. To support community-based health and general well-being services provided by registered charities or equivalent, and recognised agencies, as permitted within the Constitution, and in particular those which will complement the services provided by the hospitals or which relieve the demand upon the hospitals, be that for prevention, diagnostics or treatment. This is in accordance with the constitutional aims as stated:
 - To supplement the service provided by or in Stroud Hospitals for the health, welfare and comfort of the patients therein and other persons in the community
 - To provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.
 - To co-operate and enter into any arrangements with other bodies, governments, authorities or any person, company or association.

e. Fundraising

The Charity does not undertake any significant fundraising activities due to the level of voluntary donations and legacies received on an ongoing basis.

Achievements and performance

a. Main achievements of the Charity

This Annual Review covers the last six months of 2020. Under normal circumstances the AGM would have been held in September 2020 to present the Annual Review and Accounts for 2019. However, the Covid pandemic led to postponement of the AGM in September 2020. We intend to hold the AGM during the Spring, making it closer in time to the period being reviewed, and better from an accounting perspective.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Achievements and performance (continued)

b. Review of activities

After the initial flurry of activity in the early months of the pandemic, the latter part of the year was relatively quiet for the League of Friends, though not of course for the hospitals and related health services. They were still preoccupied with the challenges presented by Covid, so ironically there were fewer requests than usual from them for support. None the less, we purchased more than £14,000 of equipment during this period for Stroud Hospital.

By the end of the year we had spent less on the two hospitals and related services than we would in a 'normal' year. Any additional refurbishment and services that we would usually have supported had been put on hold. Consequently, the Trustees decided to allocate significant funds, totalling £140,296, to 14 local voluntary sector agencies that were delivering services in the community. These charities were under pressure from the increased demand for their services during the pandemic, additional costs arising to become Covid secure, yet with severe restrictions on their ability to fund-raise as normal.

The local charities which the League supported covered palliative care (Longfields £10,000), cancer treatment (Hope for Tomorrow £10,296), mental health support (Gloucester Counselling £1,000, The Listening Post £10,000, Sunflowers Suicide Support £3,000), elderly and dementia day care (Horsfall House £50,000, Uplands Care £10,000), youth services (The Door £3,000, Teens In Crisis £4,000,) special needs children and their families (Allsorts £5,000), the local food bank (Stroud Food Bank £12,000, The Long Table £12,000) and women's services (Stroud Women's Refuge £10,000). This was in line with both our Constitution's aims and objectives and our grant-making policy. We considered this an appropriate use of funds to help the health and well-being of the local community, particularly during the pandemic with the additional challenges it presented.

We were particularly keen to support Horsfall House at Minchinhampton as the League of Friends provides free respite care there normally. This service had to be suspended due to Covid, along with Horsfall's day care provision. This placed a financial burden upon them and, as we wished Horsfall to be able to continue their valuable work post-Covid, we granted them £50,000.

All of the local charities that received grants were delighted at this unexpected support just before Christmas and for each it made a significant difference at a time when both their services and finances were under pressure.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Achievements and performance (continued)

c. Suspension of normal League of Friends' activities

Horsfall House: While the League's respite care accommodation continued as normal until March 2020, it was abruptly suspended once it became unsafe for it to continue, and remained so for the rest of 2020.

Weavers Croft: Social distancing measures severely impacted the delivery of both the Men's Shed and Gardening projects at a time when the need for mental health support was at its greatest.

Stroud Maternity: While continuing to deliver babies, albeit under new and onerous Covid restrictions, midwives could not continue with the pre- and post-natal yoga and singing groups. However, yoga was quickly transferred to online and the League of Friends was able to support this.

Meetings: Trustees meetings and GHCFT Chairs' meetings were conducted by Zoom and Members were updated on all activities via newsletters. The AGM was postponed until April 2021, also to be conducted via Zoom.

Volunteers and Gardening Group: Volunteering within the hospital remained suspended from March 2020 until the end of the year and beyond. However, a few gardening group members resumed their activities during the early summer, either working singly or one or two working socially distanced, tending the previous bulb planting, and maintaining the gardens.

Events: All normal events, such as the Christmas activities, fundraising events and the Annual Church service were cancelled.

d. Dr Roy Lamb

It is with sadness that we report the death of Dr Roy Lamb in July 2020. He devoted 57 years of service to Stroud Hospital, its League of Friends, and the local community. Among his many contributions have been the fundraising and subsequent building of the operating theatre, development of Jubilee and Princess Anne wards, and the League of Friends' financing of the ultrasound service. It is a remarkable achievement.

e. The NHS

Finally, and most importantly, this report would not be complete without recognition of the dedication, resilience and adaptability shown in the face of the most extreme and unimaginably challenging circumstances by all the staff of the two hospitals and Weavers Croft. This gratitude extends equally to the administrators of the two NHS Foundation Trusts and all the allied services, such as Ambulance and Primary Care. Locally and nationally we are indebted to you all.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

b. Reserves and Financial Management policy

The Charitable Incorporated Organisation has free reserves in excess of £2m. The Trustees have identified two significant projects at the Hospital which may require around £950K of financial support from the Charity in the next few years. Existing support for Community based projects is close to £100K per annum. The Charity has little in the way of ongoing costs. Having given the matter appropriate consideration, the Trustees have concluded that Free Reserves of around £50K are adequate. In order to reach this level the Trustees intend to commit £300K per annum over the next 4-5 years to support local health provision including those based in the community. The majority of the Charity's Reserves are invested through Charles Stanley in order to preserve and grow their value. These investments will be liquidated in order to fund the intended charitable expenditure over the next few years.

c. Principal risks and uncertainties

The Trustees actively and regularly review the risks which the Charity faces. The Trustees believe that by having a clear strategy for spending reserves, use of an Investment Broker, ensuring appropriate controls exist over key financial systems and an open Trustee recruitment process, the key risks faced by the Charity have been mitigated appropriately.

Structure, governance and management

a. Constitution

League of Friends of Stroud Hospital and Related Health Provision is a registered charity, number 1187228, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected at the AGM or co-opted under the terms of the Trust deed. New Trustees receive a copy of the the Charity Constitution and are briefed on the activities of the charity by the Chair.

c. Governing Document

The League of Friends of Stroud Hospitals and the Health Centre was a charitable trust governed by the rules adopted on 14th March 1964, as amended and registered under the Charities' Act 1960, Charity Registration No. 230803. The charity has due regard for the Charity Commission's guidance on public benefit. A previous amendment to the Constitution was approved by members on 22nd September 2011, based upon the Constitution recommended by Attend. In late 2017, the Trustees decided, subject to Members' approval, that Stroud Hospitals League of Friends should become an 'incorporated' body. A motion was put forward at an EGM on 27th November 2019 to make this change. Information relating to this was circulated to Members and the motion was duly passed, enabling Stroud Hospitals League of Friends to become a CIO (Charitable Incorporated Organisation) alongside its charitable status. The new Constitution was based upon the existing one, with no significant changes other than to bring it in line with the requirements of a CIO. The CIO was formed on 6th January 2020 registered number 1187228 and the assets and liabilities of the original charity were transferred into the CIO n 1 July 2020.

The League is administered by an Executive Committee of up to ten people who usually meet approximately six times a year, in addition to three General Members Committee meetings and the AGM. All Executive Committee members are appointed at the Annual General Meeting. The General Members Committee represents local organisations, volunteers and the Events Committee.

d. Privacy Policy

In line with legislative requirements relating to data protection, the Trustees have implemented a Privacy Policy and have made the necessary arrangements to become compliant. This will be regularly reviewed.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2020

Structure, governance and management (continued)

e. Relationships with other charities

The League is an affiliated member of Attend. The Chair has regular meetings with the Chairs of other Leagues of Friends in Gloucestershire.

Plans for future periods

Following strategic reviews the Trustees have identified two significant potential projects at Stroud Hospital that would require the League to donate c£1m. Trustees are actively seeking opportunities to provide grants for health provision in the District with an intention to reduce reserves by a further £1.5m over the next 3-5 years.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

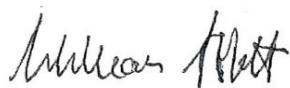
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the board of Trustees on 27 October 2021 and signed on their behalf by:



Mr W Abbott

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV**

Opinion

We have audited the financial statements of League of Friends of Stroud Hospital and Related Health Provision (the 'charity') for the period ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Other matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEAGUE OF FRIENDS OF STROUD
HOSPITAL AND RELATED HEALTH PROV (CONTINUED)**

Azets Audit services

Azets Audit Services

Pillar House

113/115 Bath Road

Cheltenham

Gloucestershire

GL53 7LS

Date: 27 October 2021

Azets Audit Services are eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Income from:				
Donations and legacies	2	208,247	2,328,834	2,537,081
Investments	3	-	26,681	26,681
		<u>208,247</u>	<u>2,355,515</u>	<u>2,563,762</u>
Total income				
Expenditure on:				
Raising funds		-	5,142	5,142
Charitable activities	5	-	176,162	176,162
		<u>-</u>	<u>181,304</u>	<u>181,304</u>
Total expenditure				
Net income before net gains on investments		<u>208,247</u>	<u>2,174,211</u>	<u>2,382,458</u>
Net gains on investments		-	130,754	130,754
		<u>208,247</u>	<u>2,304,965</u>	<u>2,513,212</u>
Net movement in funds				
Reconciliation of funds:				
Net movement in funds		<u>208,247</u>	<u>2,304,965</u>	<u>2,513,212</u>
Total funds carried forward		<u>208,247</u>	<u>2,304,965</u>	<u>2,513,212</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 15 to 24 form part of these financial statements.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £
Fixed assets		
Investments	11	1,778,975
		<u>1,778,975</u>
Current assets		
Stocks	12	262
Debtors	13	260,494
Cash at bank and in hand		479,690
		<u>740,446</u>
Creditors: amounts falling due within one year	14	(6,209)
		<u>2,513,212</u>
Net current assets		<u>2,513,212</u>
Total net assets		<u><u>2,513,212</u></u>
Charity funds		
Restricted funds	15	208,247
Unrestricted funds	15	2,304,965
		<u>2,513,212</u>
Total funds		<u><u>2,513,212</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27th October 2021 and signed on their behalf by:

A R Crook

Mr W Abbott

The notes on pages 15 to 24 form part of these financial statements.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020 £
Cash flows from operating activities	
Net cash used in operating activities	479,690
Cash flows from investing activities	
Net cash provided by investing activities	-
Cash flows from financing activities	
Net cash provided by financing activities	-
Change in cash and cash equivalents in the period	479,690
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	479,690

The notes on pages 15 to 24 form part of these financial statements

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

League of Friends of Stroud Hospital and Related Health Provision meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

1.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.6 Income from Investments

Income from Investments is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.7 Income from donated services & facilities

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity is not recognised. Refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1.8 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.9 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

1. Accounting policies (continued)

1.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations Received- other	208,247	2,318,834	2,527,081
Legacies	-	10,000	10,000
	<u>208,247</u>	<u>2,328,834</u>	<u>2,537,081</u>

Following the formation of the charitable incorporated organisation on 6th January 2020, the assets and liabilities of The League of Friends of Stroud Hospitals and the Health Centre, charity number 230803, were transferred to the charitable incorporated organisation on 1 July 2020.

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Investment Income	25,337	25,337
National Savings Income Bonds	1,344	1,344
	<u>26,681</u>	<u>26,681</u>

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

4. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants	140,296	140,296

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Total funds 2020 £
Staff Salaries	3,650	3,650
Grants	140,296	140,296
Telephone and other office expenses	750	750
Equipment and Amenities	28,073	28,073
Bank charges	105	105
Governance costs	288	288
Audit fee	3,000	3,000
	<u>176,162</u>	<u>176,162</u>

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Staff Salaries	-	-	3,650	3,650
Grants	-	140,296	-	140,296
Telephone and other office expenses	-	-	750	750
Equipment and Amenities	28,073	-	-	28,073
Bank charges	-	-	105	105
Governance costs	-	-	288	288
Audit fee	-	-	3,000	3,000
	<u>28,073</u>	<u>140,296</u>	<u>7,793</u>	<u>176,162</u>

The total of Governance costs in the period was £3,288

7. Auditors' remuneration

	2020 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>3,000</u>

8. Staff costs

	2020 £
Wages and salaries	<u>3,650</u>
	<u>3,650</u>

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

8. Staff costs (continued)

The average number of persons employed by the Charity during the period was as follows:

	2020 No.
Administration	1

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2020, no Trustee expenses have been incurred.

10. Related party transactions

There are no related party transactions requiring disclosure.

11. Fixed asset investments

	Listed investments £
Cost or valuation	
Additions	1,948,221
Disposals	(300,000)
Revaluations	130,754
At 31 December 2020	1,778,975
Net book value	
At 31 December 2020	1,778,975

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020

12. Stocks

	2020
	£
Finished goods and goods for resale	262
	<u>262</u>

13. Debtors

	2020
	£
Due within one year	
Prepayments and accrued income	260,494
	<u>260,494</u>

14. Creditors: Amounts falling due within one year

	2020
	£
Accruals	6,209
	<u>6,209</u>

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

15. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds - all funds	2,355,515	(181,304)	130,754	2,304,965
Restricted funds				
Nailsworth Community Nurses	5,225	-	-	5,225
Dementia Care at Weavers Croft	5,000	-	-	5,000
Medical Equipment Fund	196,022	-	-	196,022
Minor Injuries Unit	2,000	-	-	2,000
	208,247	-	-	208,247
Total of funds	2,563,762	(181,304)	130,754	2,513,212

Nailsworth Community Nurses Fund: To support the work of the Community Nurses operating from Nailsworth.

Dementia Care at Weavers Croft Fund: To provide support for dementia care at Weavers Croft Unit.

Medical Equipment Fund: A fund to be used to provide medical equipment.

Minor Injuries Unit Fund: To provide support for the minor injuries unit.

16. Summary of funds

LEAGUE OF FRIENDS OF STROUD HOSPITAL AND RELATED HEALTH PROV
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2020**

16. Summary of funds (continued)

Summary of funds - current period

	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	2,355,515	(181,304)	130,754	2,304,965
Restricted funds	208,247	-	-	208,247
	<u>2,563,762</u>	<u>(181,304)</u>	<u>130,754</u>	<u>2,513,212</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	-	1,778,975	1,778,975
Current assets	208,247	532,199	740,446
Creditors due within one year	-	(6,209)	(6,209)
Total	<u>208,247</u>	<u>2,304,965</u>	<u>2,513,212</u>