

Registered Charity Number

1187227

FNAN Eritrean Youth and Family Outreach

Report and Unaudited Accounts

31 March 2021

FNAN ERITREAN YOUTH AND FAMILY OUTREACH

Report and accounts

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FNAN ERITREAN YOUTH AND FAMILY OUTREACH

Company Information

Trustees

Dr Berhane Kehase, Chair

Ellen Haile

Bruk Simon

Dr Fetsum Fetwi

Almaz Seltene

Accountants

Tedros Fetwi, FCCA

TFG Accountancy Services Ltd

Unit 3

Langdale House

11 Marshalsea Road

London

SE1 1EN

Registered number

1187227

FNAN ERITREAN YOUTH AND FAMILY OUTREACH

Report of the Trustees

The Trustees present their report for the year ended 31 March 2021

FNAN Eritrean Youth and Family Outreach (FNAN) is a small charity made up of a small group of trustees and volunteers. FNAN has little or no administrative overheads and employs no staff, which means almost every penny donated to us goes directly to the charitable activities that FNAN supports

Further information about FNAN can be found on our website <http://www.fnan.org.uk/>

Name, registered office and constitution of the charity

The full name of the charity is FNAN Eritrean Youth and Family Outreach

The Charity was formed on 6th January 2020

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document

FNAN Eritrean Youth and Family Outreach provides Mentoring Advocacy Counselling Advice and Information Conferences and Workshops

The Charity's objectives are:

1. The prevention and relief of poverty
2. The advancement of education
3. The advancement of health and saving of lives
4. The advancement of citizenship and community development

The charity's aims including the changes or differences it seeks to make

FNAN and its volunteers work predominantly, but not exclusively within the Eritrean community in the UK to make a positive difference in the areas of poverty prevention, education and health.

FNAN sets out to achieve these objectives by providing advocacy and support services in the areas of its operation in England and Wales.

The charity's main objectives for the period

FNAN set itself the following objectives for the period

1. Organise and facilitate workshops in various fields
2. Provide IT training for beginners and intermediate levels
3. Provide training in mental health
4. To give awareness on COVID 19
5. To provide training in English conversations
6. To provide employability workshops

7. Advise in health and social care provisions
8. Provide Tigrigna language studies to the young who are interested in learning their families' primary language
9. Advice on various issues relevant to the refugee community

The charity's main achievements for the period

In furtherance of its charitable objectives FNAN organised weekly zoom meetings for the youth and families in the Eritrean community to provide training in areas of mental and physical health. It invited professionals who are FNAN's volunteers to provide such training.

FNAN carried out weekly IT training lessons at different levels via zoom

During the year FNAN's volunteers provided Tigrigna language studies to the young of Eritrean heritage.

It organised and facilitated workshops in various fields

It delivered training on mental health

Gave information and awareness on COVID 19 in the beneficiaries' native language

It provided training in English conversations and facilitated employability workshops

Delivered advice on health and social care provisions, in particular in the area of mental health

Using its qualified volunteers, it gave advice on various issues relevant to the needs of refugee community

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

FNAN is a registered unincorporated charity. It is governed by its governing document dated 10th December 2019.

The methods adopted for the recruitment and appointment of new trustees

Trustees seek to appoint new trustees to maintain a broad mix of skills that are appropriate to the work of the charity and able to cover retirements and resignations.

The policies and procedures adopted for the induction and training of trustees

Trustees are inducted to the charity through an informal process over their first year in position.

The organisational structure of the charity and how decisions are made

The charity is currently run entirely by volunteers and managed by the board of trustees. Decisions are made by the board of trustees at trustee meetings.

The Trustees of the Charity during the year ended and at the date of the report were:

Dr Berhane Kehase

Ellen Haile

Bruk Simon

Dr Fetsum Fetwi

Almaz Seltene

Statement of Trustees' Responsibilities

The Trustees of FNAN are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then adopt them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants' Report

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FNAN Eritrean Youth and Family Outreach for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

FNAN Eritrean Youth and Family Outreach
Statement of Financial Activities
for the period ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds
		2021 £	2021 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income		2,216	-	2,216
		-	-	-
Total incoming resources		2,216	-	2,216
<i>Costs of generating funds</i>				
Costs of generating voluntary income		-	-	-
<i>Costs of charitable activities</i>		1,190	-	1,190
<i>Governance costs</i>		-	-	-
Total resources expended		1,190	-	1,190
Net incoming resources		1,026	-	1,026
Reconciliation of funds				
<i>Total funds brought forward</i>		-	-	-
Total Funds carried forward		1,026	-	1,026

The net movement in funds referred to above is the net incoming resources as defined in the SORP and is reconciled to the total funds as shown in the Balance Sheet on page 15 as required by the SORP.

All activities derive from continuing operations

The notes on pages 12 to 13 form an integral part of these accounts.

**FNAN Eritrean Youth and Family Outreach
Income and Expenditure Account
for the period ended 31 March 2021**

	2021 £
Turnover	2,216
Direct costs of turnover	1,190
Gross surplus	<u>1,026</u>
Governance costs	-
Surplus on ordinary activities before tax	<u>1,026</u>
Surplus for the financial year	<u>1,026</u>
Gift Aid Payments	-
Retained surplus for the financial year	<u>1,026</u>

All activities derive from continuing operations

The notes on pages 15 to 21 form an integral part of these accounts.

**Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021**

	2021 £
Excess of Expenditure over income before realisation of assets	<u>1,026</u>
Profit per Profit and Loss account	<u>1,026</u>
Net Movement in funds before taxation	<u>1,026</u>

**FNAN Eritrean Youth and Family Outreach
Movements in revenue and capital funds
for the year ended 31 March 2021**

Revenue accumulated funds	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021
	£	£	£
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	1,026	-	1,026
	1,026	-	1,026
Transfers (to)/from fixed asset funds	-	-	-
	1,026	-	1,026
Closing revenue accumulated funds			£

Summary of funds	Designated Funds	Unrestricted Funds	Restricted Funds	Total Funds
	2021	2021	2021	2021
		£	£	£
Revenue accumulated funds	-	1,026	-	1,026
	-	-	-	-
Total funds	-	1,026	-	1,026

The notes on pages 12 to 13 form an integral part of these accounts.

FNAN Eritrean Youth and Family Outreach
Balance Sheet
as at 31 March 2021

	Notes	2021 £
<i>The assets and liabilities of the charity :</i>		
Fixed assets		
Current assets		
Cash at bank and in hand	1,026	
Net current assets		1,026
Total assets less current liabilities		1,026
Creditors:-		
amounts due after more than one year		-
Provisions for liabilities and charges		-
Net assets including pension asset / liability		1,026
<i>The funds of the charity :</i>		
Unrestricted income funds		
Unrestricted revenue accumulated funds	- 1,026	
Designated revenue funds	-	
Unrestricted capital funds		
Designated fixed asset funds	-	
Total unrestricted funds		- 1,026
Restricted income funds		
Restricted capital funds		
Total restricted funds		-
Total charity funds		(1,026)

Ellen Haile

Trustee

Approved by the board of trustees on 31 January 2022

FNAN Eritrean Youth and Family Outreach
Notes to the Accounts
for the period ended 31 March 2021

1. Accounting Policies

Basis of preparation of the accounts

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) published by the Charity Commission in England & Wales (CCEW), effective January 2016, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015 (as amended by the Bulletin issued in February 2016) in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers.

Policies relating to categories of income and income recognition

Nature of income

Gross income represents the value, net of value added tax and discounts, donations and voluntary contributions including receipts from fundraising events.

Categories of Income

Income is categorised as income from donations and grants, investment income and project income.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

"Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the SORP.

Resources Expended

The policy for including items within the relevant activity categories of resources expended is.

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is as follows:

Charitable activities

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature which are necessary to support them.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity.

Taxation

As a registered charity, the charity is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer between funds or on the allocation of funds to designated funds, other than that described above.