



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 2nd April 2021 to 1st April 2022

Charity name: The Hercules Foundation

Charity registration number: CE020205

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time in particular by providing grants to benefit the public in general, anywhere in the world. Nothing in this constitution shall authorise an application of the property of the CIO for the purposes which are not charitable in accordance with section 7 of the Charities and Trustee Investment (Scotland) Act 2005 and section 2 of the Charities Act (Northern Ireland) 2008
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Grants given to 7 young women and 7 young men from the Jacaranda School in Malawi to be sponsored for education and accommodation at their chosen university or collage.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees have read through the constitution written in accordance with Charity Commission guidelines and have access to guidance issued by Charity Commission.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Grants given to 7 young women and 7 young men from the Jacaranda School in Malawi to be sponsored for education and accommodation at their chosen university or collage. Additional grants this year to 7 young men from the Jacaranda School in Malawi to be sponsored for education and accommodation at their chosen university or collage.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE HERCULES FOUNDATION Charity number: 1187223 Statement of Financial Activities for the period 06/01/2020 to 01/04/2021 Income £306776.76 Expenditure £ 47145.93 Net Surplus (Deficit) <u>£259630.83</u> Total Funds Carried forward £328020.6 THE HERCULES FOUNDATION Charity number: 1187223
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		Balance Sheet as at 01/04/2022 Total Unrestricted funds £328020.60 Total Funds <u>£328020.60</u>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Have committed to multi-year funding and therefore need to keep reserves to meet those commitments or any other which may arise.
Amount of reserves held	Para 1.22	£328020.60
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Structure, Governance and Management

Description of charity's trusts:		One Community account with Barclays Bank
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Reference and Administrative details

Charity name	The Hercules Foundation
Other name the charity uses	N/A
Registered charity number	1187223

Charity's principal address	39 Westmoreland Terrace, Pimlico, London, SW1V4AQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Eleanor Canham			Sophie Canham, Hector Canham, Mary Canham
2	Sophie Canham			Hector Canham, Mary Canham, Eleanor Canham
3	Mary Canham			Sophie Canham, Hector Canham, Eleanor Canham
4	Hector Canham			Sophie Canham, Mary Canham, Eleanor Canham

Corporate trustees - names of the directors at the date the report was approved

- No Corporate trustees

Director name - N/A		

Name of trustees holding title to property belonging to the charity

- No properties belong to the charity.

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None.

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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**Position (eg
Secretary, Chair,
etc)**

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Date

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THE HERCULES FOUNDATION
Charity number: 1187223

Statement of Financial Activities for the period 02/04/2021 to 01/04/2022

Income	£306,776.76
Expenditure	£ 47,145.93
Net Surplus (Deficit)	<u>£259,630.83</u>
Total Funds Brought Forward	£ 68,389.77
Total Funds Carried forward	£328,020.60

THE HERCULES FOUNDATION
Charity number: 1187223

Balance Sheet as at 01/04/2022

Current Account Balance	£168,631.07
Shares, at cost	£146,518.97
Cash Held for Investment	£12,870.56
Total Funds	<u>£328,020.60</u>

Expenditure	£ 188.82 Bank Charges	£179,087.31 Share Purchases
	£ 36,000.00 Mary's Meals	£32,568.34 Share Sales
	£ 275.00 Card Payment to Lei*BritishleiEstonia On 31 Aug	
	£ 10,071.64 Jacaranda	£146,518.97
	£ 46,535.46	
	£610.47 Investment Charges	
	£ 47,145.93	



Section A

Independent Examiner's Report

**Report to the
trustees/ members
of**

Charity Name
The Hercules Foundation

**On accounts for the
year ended**

01/04/2021

**Charity
no (if
any)**

1187223

Set out on pages

1 and 2

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2020**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's
statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect: the accounting records were not kept in accordance with section 130 of the Charities Act; or

- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 13/10/2021

Name:

Caren Ingold

Relevant professional qualification(s) or body (if any):

FMAAT

Address:

West End House, 60 Oxford Street, Wellingborough NN8 4JJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.