

COMBEPOSTERS ACCOUNTS**APRIL 2022 – 2023****INCOME**

COUNCIL FUNDING

RECYCLING CREDITS

July 22 – September 22 79.23

September 22 – March 23 54.64

SALES from Strawberry Fayre 39.80

SALES – woodchip 19.00

SALES– compost 191.00

DONATION receipt 2.00

385.67**EXPENDITURE****DONATIONS**

100.00 To Library

100.00 To Shammickite

100.00 To Church Clock

100.00 To Drama Group

INSURANCE 187.06**SHREDDING 240.00****MOWING 50.00****REPAIR BAY 41.53****GIFT 100.00****STAMPS 10.00****TRAVEL EXP. 33.00****1061.59**

BALANCE SHEET APRIL 2022-2023

End April 2022	OPENING BALANCE	1532.17
	INCOME	385.67
	EXPENDITURE	661.59
	DONATIONS	400.00
End April 2023	CLOSING BALANCE	<u>856.25</u>

Cash in bank	856.25
Petty cash	20.53

Combeposters Trustees' Annual Report

May 2022 to April 2023

1. Name, Address and Trustees

Name: Combeposters Registered Charity Number: 1187222

Address: Silver Springs, Buzzacott Lane, Combe Martin, ILFRACOMBE, EX34 0LB

Trustees during this period:

Sara Bennett

Elisabeth Byne-Grey

Desmond Mottram

Jaqueline Smith

2. Structure, Governance and Management

Combeposters is a CIO, governed in accordance with an approved constitution (association model) dated 6th January 2020.

Induction and training of trustees is informal, following the guidance provided by the Charity Commission website. No formal policies have been adopted.

3. Objectives and Activities

The objects of Combeposters are set out in the governing document as follows:

- To promote for the benefit of the public, the conservation, protection and improvement of the physical and natural environment in Combe Martin, North Devon and the surrounding areas, in particular but not exclusively by:
 - a) Providing and organising facilities for composting domestic (non-commercial) garden, compostable vegetative material and redistribution.

The activities of Combeposters in this period have been:

- Setting up a new composting facility by volunteers at a site provided to the charity
- Collection and processing of compost material from domestic premises in Combe Martin
- Sale of woodchip mulch, also sourced from Combe Martin homes

The trustees have complied with their duty to have due regard to guidance on public benefit published by the commission.

4. Achievements and Performance

During the period covered by this report Combeposters has continued to develop the new site, and collected and sold approximately 3.9te (green waste equivalent) of compost earning £345 for the charity. The charity has also attended one local event, earning £40.

Donations totalling £400 have been made to Combe Martin community organisations.

5. Financial Review

The bank balance at the end date of this report was £856

This balance is reserved in three funds:

- Sales income: reserved for operating costs, e.g. insurance, shredding etc., £189. This fund was also used for some spending on setting up the new site.
- Recycling credits: reserved for donations to village projects, £667
- Grants: reserved for specified capital expenditure, e.g. site construction; currently fully spent.

Exceptionally, subject to approval by the trustees and the executive committee, Sales and Recycling Credits may be used for expenditure required by another fund. Grants may only be used for the specified expenditure. None of these funds is currently in debt.