

CHARITY REGISTERED NUMBER: 1187221
COMPANY REGISTERED NUMBER: 11012785 (England and Wales)

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

P Millington
R Ismail
C A Hamilton
E M Chowne
I W Hamilton
N S Lutwyche
S A Reed
A Gibbs

REGISTERED OFFICE:

Queen Elizabeth II Stadium
Donkey Lane
Enfield
EN1 3PL

CHARITY REGISTERED NUMBER: 1187221

COMPANY REGISTERED NUMBER: 11012785 (England and Wales)

INDEPENDENT EXAMINER:

Mr G Lee FCCA
13 Graham Avenue
Broxbourne
Hertfordshire
EN10 7DN

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**REPORT OF THE TRUSTEES
FOR YEAR ENDED 30 JUNE 2022**

As a registered charity the Trustees present this report along with the financial statements for the year ended 30 June 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity Trust Deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

AIMS OF THE CHARITY

The objects of the Charity are to provide a safe and friendly environment for the community of Enfield to enjoy sport.

The aims of the Charity are:

- To provide a range of free to access and low-cost sporting activities for the residents of Enfield
- To provide developmental and career opportunities through a range of activities related to the running of a community football club
- To improve the physical and mental well-being of all participants
- To run specific programmes tailored to disadvantaged groups, including children, young people and older people

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and developments.

ACTIVITIES AND ACHIEVEMENTS

The Charity continues to work in the following areas:-

- A Football School (children aged 4-11)
- Goalkeeping School (children aged 4-18)
- School Holiday Football Clubs (children aged 4-11)
- Disability Football (7-Adult)
- Walking Football (14 - no limit)
- Working with Pupil Referral Units (14-18)

PRIORITIES FOR THE FUTURE

We continue to work to obtain funding in order to expand our activities in particular to provide more disability and youth soccer training.

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2022**

FINANCIAL REVIEW

As shown in the Statement of Financial Activities there was a surplus for the year of £1,407. The Trustees are pleased to report that activities have returned to pre pandemic levels.

RESERVES POLICY

It is the aim of the Charity to retain a minimum balance of unrestricted general reserves of £5,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

P Millington
R Ismail
C A Hamilton
E M Chowne
I W Hamilton
N S Lutwyche
S A Reed
A Gibbs (appointed 1 November 2021)

L Clipsham (resigned on 18 February 2022)

RISK MANAGEMENT

The Trust has identified the risks to which the Charity is exposed. They have established systems and procedures to manage those risks.

The trustees' report was approved by the Board of Trustees.



R Ismail – on behalf of the Trustees

Dated: 2/2/2023

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 30 JUNE 2022

I report to the Charity trustees on my examination of the financial statements of Enfield Town FC Community Sports Development Limited (the Charity) for the year ended 30 June 2022 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr G Lee FCCA
13 Graham Avenue
Broxbourne
Hertfordshire
EN10 7DN

2 Feb 2023

Dated:

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	YEAR ENDED 30.06.22 £	YEAR ENDED 30.06.21 £
Voluntary income and donations	4,565	19
Grants received	6,431	11,200
Income from activities	36,893	23,731
Deferred income	<u>(1,514)</u>	<u>(4,156)</u>
Total income	46,375	30,794
 Expenditure on charitable activities	 <u>44,970</u>	 <u>24,303</u>
	1,405	6,491
Investment income	<u>2</u>	<u>6</u>
Net movement in funds	<u>1,407</u>	<u>6,497</u>

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED (REGISTERED NUMBER: 11012785)**

**BALANCE SHEET
30 JUNE 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	1,650		1,140	
Cash at bank		<u>32,010</u>		<u>27,968</u>	
		<u>33,660</u>		<u>29,108</u>	
CREDITORS					
Amounts falling due within one year	6	<u>9,807</u>		<u>6,662</u>	
NET CURRENT ASSETS			<u>23,853</u>		<u>22,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,854</u>		<u>22,447</u>
INCOME FUNDS					
Restricted funds	7		7,915		8,777
Unrestricted funds			<u>15,939</u>		<u>13,670</u>
			<u>23,854</u>		<u>22,447</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 February 2023



R Ismail – on behalf the Trustees

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. STATUTORY INFORMATION

Enfield Town Fc Community Sports Development Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 10 (2021 - 6).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2021	
and 30 June 2022	<u>200</u>
DEPRECIATION	
At 30 June 2022	<u>199</u>
NET BOOK VALUE	
At 30 June 2022	<u>1</u>
At 30 June 2021	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and other debtors	<u>1,650</u>	<u>1,140</u>
	<u>1,650</u>	<u>1,140</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	-
Other creditors	<u>9,807</u>	<u>6,662</u>
	<u>9,807</u>	<u>6,662</u>

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**

7. RESTRICTED FUNDS

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1.7.21	Incoming resources	Resources expended	Balance at 30.6.22
	£	£	£	£
Adult Disability Squad - Germany Trip	1,346	498	-	1,844
Disability activities and Pupil Referral Unit	3,001	4,000	2,927	4,074
Middlesex FA – Young Adults with Disabilities	130	-	130	-
Pitching In Grant	4,300	-	2,303	1,997
	<u>8,777</u>	<u>4,498</u>	<u>5,360</u>	<u>7,915</u>

Adult disability squad - Germany Trip

The Charity raised funds to help with the costs of the Disability Squad in a football tournament held in Germany. Unfortunately, the 2020 tournament was cancelled as a result of the Covid pandemic. Since the year end, half of the amount raised was distributed to a local Charity, Enfield Children & Young Persons Service and half was retained for the Adult Disability Squad fund.

Disability activities and Pupil Referral Unit

Funds have been donated for the Enfield Town FC Disability Squad and to enable us to provide coaching sessions working with the NHS for children with Cerebral Palsy and children with motor co-ordination difficulties. These funds also enable us to work with London Borough of Enfield to provide coaching for children with emotional and behavioural support needs at a local Pupil Referral Unit.

Middlesex FA – Young Adults with Disabilities

Middlesex FA provided a grant to enable us to run coaching sessions at a local college for young adults with disabilities.

Pitching in Grant

A grant was received in the year from Pitching In which is allocated to the Charities activities and is treated as a restricted fund.

8. Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED JUNE 2022**

	Notes	YEAR ENDED 30.6.22 £	YEAR ENDED 30.6.21 £
Income	1	46,375	30,794
Expenditure on charitable activities	2	<u>44,970</u>	<u>24,303</u>
		1,405	6,491
Finance income	3	<u>2</u>	<u>6</u>
Net surplus before tax		<u><u>1,407</u></u>	<u><u>6,497</u></u>

**ENFIELD TOWN FC COMMUNITY SPORTS
DEVELOPMENT LIMITED**

**NOTES TO THE DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2022**

	YEAR ENDED 30.6.22 £	YEAR ENDED 30.6.21 £
1. INCOME		
Income from activities	36,893	23,731
Voluntary income and donations	4,565	19
Grants received	6,431	11,200
Deferred income	<u>(1,514)</u>	<u>(4,156)</u>
	<u>46,375</u>	<u>30,794</u>
2. EXPENDITURE		
Direct costs of football school activities	2,296	830
Wages	19,752	9,159
Rent	20,347	12,530
Printing, postage and stationery	75	-
Advertising	-	-
Insurance	1,071	1,024
Computer and software	331	317
General expenses	149	99
Donations	662	-
Repairs and renewals	-	91
Bank and Just Giving charges	287	194
Depreciation of tangible fixed assets		
Plant and machinery	<u>-</u>	<u>59</u>
	<u>44,970</u>	<u>24,303</u>
3. FINANCE INCOME		
Deposit account interest	<u>2</u>	<u>6</u>