

COMPANY REGISTRATION NUMBER: 12052781

CHARITY REGISTRATION NUMBER: 1187217

WELLS ON WHEELS LIMITED
Company Limited by Guarantee
Unaudited Financial Statements
30 June 2021

JR & COMPANY (GB) LTD
Chartered Certified Accountants
236 Imperial Drive
Rayners Lane
Harrow
Middlesex
United Kingdom
HA2 7HJ

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 30 June 2021

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WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

Reference and administrative details

Registered charity name WELLS ON WHEELS LIMITED

Charity registration number 1187217

Company registration number 12052781

Principal office

Registered office Jr House
236 Imperial Drive
Rayners Lane
Harrow
United Kingdom
HA2 7HJ

The trustees

Mr Shehzad MEMON
Mr Hareekrishna PATEL
Mr Siu PHUNG

Accountants

JR & Company (GB) LTD
Chartered Certified Accountants
236 Imperial Drive
Rayners Lane
Harrow
Middlesex
United Kingdom
HA2 7HJ

Structure, governance and management

Wells on Wheels Limited is a company limited by guarantee governed by its memorandum and articles of association. It is registered as charity with the charity commission. The board of trustees administers the charity. The board meets quarterly and discusses matters relating to development, membership and finance.

Objectives and activities

The objectives of the company currently is to provide water wheels to the poor village population of rural India.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 June 2021

Achievements and performance

The Company has successfully provided thousands of water wheels to the village people of india. They have also been able to solicit caritable funds from donees to undertake this project.

Financial review

Funds have been receiveed by voluntary contributions and donations which are expected to continue and are sufficient to meet the current level of commitments.

Plans for future periods

The charity's plans for the future are to continue these activities and to expand them.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 March 2022 and signed on behalf of the board of trustees by:

Mr Shehzad MEMON
Trustee

Mr Hareekrishna PATEL
Trustee

Mr Siu PHUNG
Trustee

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021	2020
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	—	31,282
Total income		—	31,282
Expenditure			
Expenditure on charitable activities	6,7	—	19,777
Total expenditure		—	19,777
Net income and net movement in funds		—	11,505
Reconciliation of funds			
Total funds brought forward		11,505	—
Total funds carried forward		11,505	—

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 7 form part of these financial statements.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Statement of Financial Position

30 June 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		30,087		12,005
Creditors: amounts falling due within one year	9	500		500
Net current assets			29,587	11,505
Total assets less current liabilities			29,587	11,505
Net assets			29,587	11,505
Funds of the charity				
Unrestricted funds			11,505	—
Total charity funds	10		11,505	—

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 March 2022, and are signed on behalf of the board by:

Mr Shehzad MEMON
Trustee

Mr Hareekrishna PATEL
Trustee

Mr Siu PHUNG
Trustee

The notes on pages 5 to 7 form part of these financial statements.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Jr House, 236 Imperial Drive, Rayners Lane, Harrow, United Kingdom, HA2 7HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The liability of the company is limited by guarantee and has got no share capital. The liability of each member in the event of winding up is limited to £10.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donations from well - wishers	26,809	31,282

6. Expenditure on charitable activities by fund type

	Total Funds 2021 £	Total Funds 2020 £
Support costs	8,727	19,777

7. Expenditure on charitable activities by activity type

		Total funds 2021 £	Total fund 2020 £
	Support costs		
	£	£	£
Charitable activities	8,228	8,228	19,277
Accountancy	499	499	500
	<u>8,727</u>	<u>8,727</u>	<u>19,777</u>

8. Trustee remuneration and expenses

The trustees have not received any remuneration for their work.

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	500	500

10. Analysis of charitable funds

Unrestricted funds

	At 1 July 2020 and 30 June 2021 £
General funds	11,505
	At 1 July 2019 and 30 June 2020 £
General funds	-

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Management Information

Year ended 30 June 2021

The following pages do not form part of the financial statements.

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations from well - wishers	<u>26,809</u>	<u>31,282</u>
Total income	<u><u>26,809</u></u>	<u><u>31,282</u></u>
Expenditure		
Expenditure on charitable activities		
Legal and professional fees	499	500
Charitable activities	<u>8,228</u>	<u>19,277</u>
	<u>8,727</u>	<u>19,777</u>
Total expenditure	<u><u>8,727</u></u>	<u><u>19,777</u></u>
Net income	<u><u>18,082</u></u>	<u><u>11,505</u></u>

WELLS ON WHEELS LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
Expenditure on charitable activities		
Activity type 4		
Support costs		
Charity activities	<u>8,228</u>	<u>19,277</u>
Activity type 7		
Support costs		
Accountancy fees	<u>499</u>	<u>500</u>
Expenditure on charitable activities	<u><u>8,727</u></u>	<u><u>19,777</u></u>



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

WELLS ON WHEELS LIMITED

On accounts for the year
ended

30-6-2021

Charity no
(if any)

1187217

Set out on pages

1-10

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

JLR COMPANY (GB) LTD

Date:

30-3-2022

Name:

JRAJADURAI

Relevant professional
qualification(s) or body

ACCA

(0805305)

(if any):

Address:

JR HOUSE

236 IMPERIAL DRIVE

RAYNERS LANE, HARROW HA2 7HJ.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.