

# BREAK OFF LABS

England & Wales · Charity number 1187213

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 57 Stanley Road  
Oxford  
OX4 1QY

**Phone** 020 7193 8760

**Email** [firstcontact@breakoff.com](mailto:firstcontact@breakoff.com)

**Website** <https://www.breakofflabs.org/>

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE SUBJECTS OF SCIENCE, TECHNOLOGY, ENGINEERING AND MATHS (STEM), BY THE PROVISION OF GRANTS AND FINANCIAL SUPPORT AND BY PROMOTING RESEARCH AND DISSEMINATING THE USEFUL RESULTS OF THAT RESEARCH

**Activities:** Break Off Labs advances the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research. The charity is based out of the UK but supports such endeavours overseas.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- Australia
- Canada
- United States
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£0	£0	-	-
2023-12-31	£270	£0	-	-
2022-12-31	£10	£0	-	-
2021-12-31	£1,771	£1,144	-	-
2020-12-31	£478	£247	-	-

## Trustees

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Name	Role	Appointed
<b>Hamish Reginald Magoffin CFA</b>	Chair	2020-01-06
Dr Ilija Rasovic		2020-01-06
Matthias Marco Tietze		2020-01-06

**BREAK OFF LABS**

England & Wales - Charity number 1187213

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2024 to 31 December 2024

**Charity Name: Break Off Labs**

**Charity Registration Number: 1187213**

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Break Off Labs was not active this year again.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Break Off Labs has ensured that it is being operated for public benefit only.</b>

### Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Break Off Labs was not very active in 2024 due to the continued overhang of COVID and time resource constraints of the trustees.</b>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity held the equivalent of £1,138 in cash.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds have been raised but not deployed due to resource constraints.</b>
Amount of reserves held	Para 1.22	<b>Equivalent of £1,138 net of liabilities</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	<b>"Foundation" model Constitution</b>
How is the charity constituted?	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.</b>

## Reference and Administrative details

Charity name	Break Off Labs
Other name the charity uses	N/A
Registered charity number	1187213

Charity's principal address	57 Stanley Road Oxford OX4 1QY United Kingdom
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### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hamish Magoffin	-	-	-
2	Ilija Rasovic	-	-	-
3	Matthias Tietze	-	-	-

### Funds held as custodian trustees on behalf of others


Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Declarations

<b>Signature(s)</b>	
<b>Full name(s)</b>	Hamish Magoffin
<b>Position (eg Secretary, Chair, etc)</b>	Chair
<b>Date</b>	24 October 2024

**Break Off Labs  
Charity Number 1187213  
Annual Accounts  
Year End 31 December 2024**

# Profit and Loss

## Break Off Labs

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Cost of Sales	
<b>Gross Profit</b>	
Expenses	
<b>Net Operating Income</b>	
Other Income	
Other Expenses	
Unrealized Gain or Loss	
<b>Total for Other Expenses</b>	
<b>Net Other Income</b>	
<b>Net Income</b>	

# Balance Sheet

## Break Off Labs

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Called up share capital not paid	
Fixed Asset	
Cash at bank and in hand	£1,138.04
Debtors	£0.00
Current Assets	£0.00
<b>NET CURRENT ASSETS</b>	<b>£1,138.04</b>
Prepayments and accrued income	
Creditors: amounts falling due within one year	£0.00
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£1,138.04</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£1,138.04</b>
Creditors: amounts falling due after more than one year	
Provision for liabilities and charges	
Accruals and deferred income	
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£1,138.04</b>
Capital and Reserves	
Called up share capital	
Unrestricted Net Assets	£1,138.04
Net Income	
<b>Total for Capital and Reserves</b>	<b>£1,138.04</b>

**BREAK OFF LABS**

England & Wales - Charity number 1187213

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2023 to 31 December 2023

Charity Name: Break Off Labs

Charity Registration Number: 1187213

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Break Off Labs was not very active this year again, with only de minimis funding received to contribute towards the objects.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Break Off Labs has ensured that it is being operated for public benefit only.</b>

### Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Break Off Labs was not very active in 2023 due to the continued overhang of COVID and time resource constraints of the trustees.</b>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity held the equivalent of £1,138 in cash.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds were raised but not deployed due to resource constraints.</b>
Amount of reserves held	Para 1.22	<b>Equivalent of £1,138 net of liabilities</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	<b>"Foundation" model Constitution</b>
How is the charity constituted?	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.</b>

## Reference and Administrative details

Charity name	Break Off Labs
Other name the charity uses	N/A
Registered charity number	1187213

Charity's principal address	43 Berkeley Square London W1J 5AP United Kingdom
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### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hamish Magoffin	-	-	-
2	Ilija Rasovic	-	-	-
3	Matthias Tietze	-	-	-

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Declarations

<b>Signature(s)</b>	
<b>Full name(s)</b>	Hamish Magoffin
<b>Position (eg Secretary, Chair, etc)</b>	Chair
<b>Date</b>	8 September 2023

**Break Off Labs  
Charity Number 1187213  
Annual Accounts  
Year End 31 December 2023**

# Break Off Labs

## Profit and Loss

January - December 2023

	TOTAL
Income	
Gifts In Kind	268.83
Miscellaneous Income	0.25
<b>Total Income</b>	<b>£269.08</b>
GROSS PROFIT	<b>£269.08</b>
Expenses	<b>£0.31</b>
NET OPERATING INCOME	<b>£268.77</b>
Other Expenses	<b>£ -1.56</b>
NET OTHER INCOME	<b>£1.56</b>
NET INCOME	<b>£270.33</b>

# Break Off Labs

## Balance Sheet

As of December 31, 2023

	TOTAL
Fixed Asset	
<b>Total Fixed Asset</b>	
Cash at bank and in hand	£1,138.04
Debtors	£0.00
Current Assets	
Undeposited Funds	0.00
<b>Total Current Assets</b>	£0.00
NET CURRENT ASSETS	£1,138.04
Creditors: amounts falling due within one year	£0.00
NET CURRENT ASSETS (LIABILITIES)	£1,138.04
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,138.04
TOTAL NET ASSETS (LIABILITIES)	£1,138.04
Capital and Reserves	
Unrestricted Net Assets	867.71
Profit for the year	270.33
<b>Total Capital and Reserves</b>	£1,138.04

**BREAK OFF LABS**

England & Wales - Charity number 1187213

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2022 to 31 December 2022

Charity Name: Break Off Labs

Charity Registration Number: 1187213

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Break Off Labs was not very active this year again, with only de minimis funding received to contribute towards the objects.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Break Off Labs has ensured that it is being operated for public benefit only.</b>

### Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Break Off Labs was not very active in 2022 due to the overhang of COVID and resource constraints.</b>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity held the equivalent of £1,180 in cash.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds were raised but not deployed due to resource constraints.</b>
Amount of reserves held	Para 1.22	<b>Equivalent of £868 net of liabilities</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	<b>"Foundation" model Constitution</b>
How is the charity constituted?	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.</b>

## Reference and Administrative details

Charity name	Break Off Labs
Other name the charity uses	N/A
Registered charity number	1187213

Charity's principal address	43 Berkeley Square London W1J 5AP United Kingdom
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### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hamish Magoffin	-	-	-
2	Ilija Rasovic	-	-	-
3	Matthias Tietze	-	-	-

### Funds held as custodian trustees on behalf of others

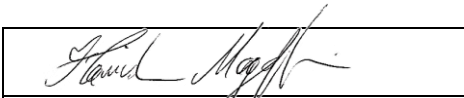
Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Declarations

Signature(s)	
Full name(s)	Hamish Magoffin
Position (eg Secretary, Chair, etc)	Chair
Date	28 June 2023

**BREAK OFF LABS**

England & Wales - Charity number 1187213

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# Accounts

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## Trustees' Annual Report for the period

From 1 January 2021 To 31 December 2021 Period end date

Charity name: Break Off Labs

Charity registration number: 1187213

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Due to COVID Break Off Labs was not very active this year again. A small amount of funding was raised to contribute towards the objects.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Break Off Labs has ensured that it is being operated for public benefit only.</b>

## Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Break Off Labs setup a virtual round-the-world relay to raise funding for climate change research and associated charitable causes. People record their activities using Strava and donate to the Charity. This was commenced towards the end of 2020. Part of the funds raised were deployed into climate change initiatives by PlantYourFuture. Funding raised from the virtual relay has not yet been used towards any research as of the end of the financial period.</b>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity held the equivalent of £1,170 in cash.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds were raised but not deployed due to COVID.</b>
Amount of reserves held	Para 1.22	<b>Equivalent of £858 net of liabilities</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	<b>"Foundation" model Constitution</b>
How is the charity constituted?	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.</b>

## Reference and Administrative details

Charity name	Break Off Labs
Other name the charity uses	N/A
Registered charity number	1187213

Charity's principal address	43 Berkeley Square London W1J 5AP United Kingdom
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### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hamish Magoffin	-	-	-
2	Ilija Rasovic	-	-	-
3	Matthias Tietze	-	-	-

### Funds held as custodian trustees on behalf of others

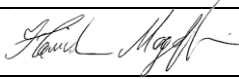
Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Declarations

Signature(s)	
Full name(s)	Hamish Magoffin
Position (eg Secretary, Chair, etc)	Chair
Date	13 September 2022

**Break Off Labs**  
**Charity Number 1187213**  
**Annual Accounts**  
**Year End 31 December 2021w**

# Break Off Labs

## Profit and Loss

January - December 2021

	TOTAL
Income	£1,771.00
<b>GROSS PROFIT</b>	<b>£1,771.00</b>
Expenses	
Computer and Internet Expenses	23.32
Donations	848.20
Office Expense	245.51
Payment Processing Fees	26.58
<b>Total Expenses</b>	<b>£1,143.61</b>
<b>NET OPERATING INCOME</b>	<b>£627.39</b>
Other Expenses	£0.00
<b>NET OTHER INCOME</b>	<b>£0.00</b>
<b>NET INCOME</b>	<b>£627.39</b>

# Break Off Labs

## Balance Sheet

As of December 31, 2021

	TOTAL
Fixed Asset	
<b>Total Fixed Asset</b>	
Cash at bank and in hand	£1,170.00
Debtors	£0.00
Current Assets	£0.00
<b>NET CURRENT ASSETS</b>	<b>£1,170.00</b>
Creditors: amounts falling due within one year	£312.47
<b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>£857.53</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£857.53</b>
<b>TOTAL NET ASSETS (LIABILITIES)</b>	<b>£857.53</b>
Capital and Reserves	
Unrestricted Net Assets	230.14
Profit for the year	627.39
<b>Total Capital and Reserves</b>	<b>£857.53</b>

**BREAK OFF LABS**

England & Wales - Charity number 1187213

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# Accounts

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## Trustees' Annual Report for the period

From 6 January 2020 To 31 December 2020 Period end date

Charity name: Break Off Labs

Charity registration number: 1187213

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>The objects of the CIO are to advance the education of the public in the subjects of science, technology, engineering and maths (STEM), by the provision of grants and financial support and by promoting research and disseminating the useful results of that research.</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Due to COVID Break Off Labs was not very active in its first year. A small amount of funding was raised to contribute towards the objects.</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Break Off Labs has ensured that it is being operated for public benefit only.</b>

## Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Break Off Labs setup a virtual round-the-world relay to raise funding for climate change research and associated charitable causes. People record their activities using Strava and donate to the Charity. This was commenced in December, so only a small amount of funding was raised. Prior to that the website was built and minimal activity due to COVID. Money raised from the virtual relay has not been used towards any research as of the end of the financial period, but some has been set aside for charitable causes in this area.</b>
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## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The Charity held the equivalent of £478 in cash, with a portion of that set aside for PlantYourFuture.</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Funds were raised at the end of the year and not deployed.</b>
Amount of reserves held	Para 1.22	<b>Equivalent of £231 net of liabilities</b>
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>
Details of fund materially in deficit	Para 1.24	<b>N/A</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	<b>"Foundation" model Constitution</b>
How is the charity constituted?	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Trustees have been chosen based on their skillset and knowledge of specific areas or general charity management.</b>

## Reference and Administrative details

Charity name	Break Off Labs
Other name the charity uses	N/A
Registered charity number	1187213

Charity's principal address	43 Berkeley Square London W1J 5AP United Kingdom
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### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Hamish Magoffin	-	-	-
2	Ilija Rasovic	-	-	-
3	Matthias Tietze	-	-	-

### Funds held as custodian trustees on behalf of others

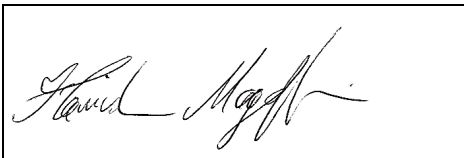
Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A
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### Declarations

Signature(s)	
Full name(s)	Hamish Magoffin
Position (eg Secretary, Chair, etc)	Chair
Date	27 October 2021

**Break Off Labs  
Charity Number 1187213  
Annual Accounts  
Year End 31 December 2020**

**Break Off Labs**  
**Balance Sheet**  
As of 31 December 2020

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	<u>31 Dec 20</u>
<b>ASSETS</b>	
Current Assets	
Cash at bank and in hand	479.61
<b>Total Current Assets</b>	<u>479.61</u>
<b>TOTAL ASSETS</b>	<u><b>479.61</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	248.13
<b>Total Current Liabilities</b>	<u>248.13</u>
<b>Total Liabilities</b>	248.13
Capital and Reserves	
Profit for the Year	231.48
Shareholder funds	<u>231.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>479.61</b></u>

**Break Off Labs**  
**Profit & Loss**  
January through December 2020

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	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Gifts and Donations Income	478.00
Total Income	<u>478.00</u>
Gross Profit	478.00
Expense	
Donations	211.48
Miscellaneous Expense	24.00
Payment Processing Fees	11.04
Total Expense	<u>246.52</u>
Net Ordinary Income	<u>231.48</u>
Profit for the Year	<u><u>231.48</u></u>