

Thatcham Memorial Foundation



ANNUAL REPORT 2022 – 2023

*To include statement of accounts
year ending 31st March 2023*

A Charitable Incorporated Organisation
Registered Charity Number: 1187212

RECONCILIATION OF ACCOUNTS, TREASURER'S REPORT, AND STATEMENT FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2023

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Treasurer's Report

Our finances have been affected this year by the cost of living crisis, which has increased the cost to us of many supplies and services, and which also affects our bookings. We decided not to increase Hall hire fees for Casual or Regular bookings as the hirers are themselves suffering from reduced take-up due to the cost of living. Also, holding prices for a year or two may improve our competitiveness against the many other public halls in Thatcham.

Trustees are very aware of the difficulties of breaking even from Hall hire; it may not be possible without significant reductions in running costs or an effective marketing plan. Both these avenues are being explored in the current year.


We have radically added to the number of accounts we hold with Metro Bank so as to maximise receipts from interest.

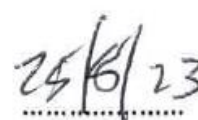
The tables following show a deficit for the year of £19,155 between income and expenditure. Inclusion of the Play Area grant money shows a phantom surplus of £82,340, but the grant can only be spent on the provision of the Play Area. This means that the £19,155 loss is the realistic figure for the year 2022-23.

Many thanks to Phil Dewsbury for his time-consuming work on overseeing our financial transactions for the last year, and indeed in this current year.

Mike Brook

Hon Treasurer


Signed


Date

EXPENDITURE	2022– 2023		2021 – 2022	
	Main Cat	Sub Cat	Main Cat	Sub Cat
Human Resources	£48,176		£34,994.52	
Finance & Development Manager		£34,120		25,045.00
Site Administrator		£3,452		-
Caretaker		£10,017		9,537.02
Training		£95		60.00
Relief Cleaner		£373		352.50
HMRC		£119		0
Utilities	£5,357		£3,951.01	
Electricity		£3,636		2,048.31
Solar Panels ¹				277.65
Refuse		£1,483		1,078.66
Water		£238		546.39
Statutory	£5,998		£5,851.60	
Insurance		£3,446		3,784.70
Business Rates		2,552		2,066.90
Grounds Maintenance	£8,200		£10,563.00	
Grass Cutting		£3,150		1,620.00
General Maintenance		£2,572		5,094.00
Dog Waste and Litter Bins		£2,478		2,745.00
Tree Works				1,104.00
War Memorial	£2,244		£202.20	
Maintenance		£584		131.00
Equipment		£1,287		
Gardening & Plants		£374		71.20
Professional Services	£1,890		£2,950.00	
Auditor		£900		900.00
Solicitor		£990		2,050.00
Health & Safety	£3,142		£8,337.67	
Professional Advisers		£1,564		1,564.32
Fire Safety		£128		112.69
Asbestos Safety		£474		
Equipment		£820		87.66
Safety Barriers on Footpath		£156		6,573.00
Maintenance	£5,535		£1,568.04	
Alarm		£347		
CCTV		£663		
Replacement Dog Bin				399.38
Replacement Dog Compound Gate				350.40
Building Maintenance		£4,525		818.26

Office	£3,968		£1,797.56	
Equipment		£1,036		349.93
Stationary		£720		432.44
Uniform / PPE		£140		160.00
Software / IT		£587		380.27
AGM		£658		224.20
Volunteer / Staff Gratuities		£828		144.39
Sundry				106.33
Communications & Advertising	£2,171		£2,883.90	
Telephone & Internet		£1,456		1,307.26
Website		£12		1,195.76
Zoom		£144		143.88
Advertising		£559		237.00
2nd Thatcham Scouts			£1,209.60	
Professional Fees for Lease				1,209.60
Thatcham Bowling Club	£2,832		£1,349.60	
Professional Fees for Lease	£2,832			1,209.60
Meeting Room Hire				90.00
Equipment				50.00
Tennis Courts	£7,374		£3,326.70	
Professional Fees				1,020.00
Electricity Connection/Gate		£7,374		2,306.70
Capital Expenditure	£25,637		£2,542.98	
Container Units		£24,547		
CCTV Extension		£1,090		
Electricity Consumer Unit				1,942.98
Storage Cabinets				600.00
Cleaning Supplies	£1,411		£537.58	
Royal British Legion	£100			
Football Pitches	£500			
Refundable Deposits	£1,823		£1,525.00	
Fundraising Expenses	£675		£29.99	
Total	£127,033		£83,620.95	

Notes.

1. The bill for Solar Panels is in dispute.

INCOME			2021 – 2022	
	Main Cat	Sub Cat	Main Cat	Sub Cat
Dividend & Interest	£17,397		£15,320.22	
Metro Bank		£119		39.87
Charities Aid Foundation		£66		
Newbury Building Society				27.50
Blackrock		£17,212		15,252.85
Grants	£9,600		£12,997.23	
Business Continuity				10,667.00
Furlough				1,830.23
Tennis Courts		£7,374		500.00
Football Pitches		£2,226		
Memorial Hall Hire	£30,457		£37,055.60	
Main Hall		£28,057		22,602.60
Lounge		£475		273.00
Storage		£1,925		100.00
COVID-19 Testing Centre				14,080.00
Field Hire	£19,249		£17,990.00	
Car Boot		£12,223		11,632.00
Circus		£675		575.00
Funfair		£500		600.00
Football Training		£5,851		5,183.00
2nd Thatcham Scouts	£1,338		£1,785.76	
Leasehold Rent		£853		1,137.76
Sublet Commission		£485		648.00
Thatcham Bowling Club	£907		£10.00	
Leasehold Rent		£760		10.00
Sublet Commission		£147		
Tennis Courts	£2,700		£4,185.00	
Tennis Club Rent				300.00
Tennis Coaching				180.00
Casual Court Hire				105.00
NTA Operating License		£2,700		3,600.00
Other Leasehold Rent	£1,229		£1,572.97	
Thames Valley Police Office		£1,217		1,561.50
SSE Wayleaves		£11		11.47
Fundraising	£1,537		£1,788.43	
West Berkshire Lottery		£75		128.50
Directly Organised Events		£1,154		1356.83
War Memorial Quiz		£308		303.10

Donations	£108		£787.50	
War Memorial		£108		85.00
Defibrillator				700.00
Local Artists				2.50
War Memorial Car Park	£16,471		£15,541.69	
Refundable Deposits	£2,800		£1,100.00	
TTC Water Recharge 2020-2021	£249		£1,575.08	
Recharges	£3,464			
Asbestos Survey		£142		
Valuation		£142		
Water		£2,861		
Refunds	£320			
TOTAL	£107,826		£110,134.40	

Play Area Project	Income	Expenditure
West Berkshire CIL Funding	75,000.00	
Good Exchange Match Funding	14,557.04	
Other Grants	8,500.00	
Thatcham Town Council S106	2,000.00	
Donations and Sponsorship	4,056.41	
Security		-156.48
Groundworks		-2,462.40
TOTAL	£104,113.45	-£2618.88

Summary

Income & Expenditure Summary	2022 – 2023	2021 - 2022
Income	107,826	110,134.40
Expenditure	127,033	83,620.95
Excess of income over Expenditure	-(19,207)	26,513.45
Encashment of Investments	-	24,962.83
Play Area Project Fund	101,495	-
TOTAL	£82,385	£51,476.28

Assets & Liabilities

Note: Figures on this page are rounded up or down to the nearest pound.

Bank Accounts & Funds	31.03.2023	31.03.2022
Metro Bank		
Current Account	£3,957	£18,656
General Reserve	£10,712	£26,990
Defibrillator Earmarked Reserve	£1,200	£1,200
Maintenance Earmarked Reserve	£5,000	£3,000
War Memorial Earmarked Reserve	£5,209	£5,304
Rolling Capital Fund	£24,854	£23,020
Play Area Sinking Fund	£5,000	-
Tennis Courts Sinking Fund	£5,250	£3,000
Hirers' Deposits	£5,000	£5,513
Charities Aid Foundation		
Emergency Reserve	£20,161	£20,096
Total	£86,343	£106,779
Metro Bank		
Play Area Project Fund	£101,495	-
Football Pitches Project Fund	£1,326	-
Total	£102,821	-
Grand Total	£189,164	£106,779

Investments	31.03.2023	31.03.2022
Blackrock		
1981 Permanent Endowment ¹	£479,909	£494,331
1982 Recoupment Fund ²	£25,444	£25,193
1992 Investment ³	£21,261	£21,490
Total	£526,614	£541,014

Notes.

1. Fund created from the sale of land for the additional bungalows.
2. Money loaned from Permanent Endowment to pay for the building of the Memorial Hall, paid back between 1982 and 2007.
3. Investment of surplus funds in 1992 was represented by 3000 units held in the Blackrock Equity Fund Income.

Note: Figures on this page are rounded up or down to the nearest pound.

Fixed Assets	31.03.2023	31.03.2022
Memorial Hall [Inc Clock Tower]	£917,632	£765,000
Scout Hut	£548,738	£482,140
Bowls Clubhouse	£667,627	£488,260
War Memorial	£207,054	£106,000
Tennis Courts	£57,245	£79,000
Play Area	£106,000	-
Total	£2,504,297	£1,920,401

Buildings as at May 2022 desktop re-valuation by Rebuild Cost Assessment Ltd. The play area was added in March 2023 after completion.

Overall Balance Sheet 31.03.2023

Overall Balance Sheet	31.03.2023	31.03.2022
Metro Bank	£169,003	£86,683
Charities Aid Foundation	£20,161	£20,096
Portfolio Investments	£526,840	£541,014
Fixed Assets	£2,504,297	£1,920,401
Total	£3,220,301	£2,568,194

The Portfolio of Investments are administered by BlackRock Investment Management [UK] Limited. The accounts, funds, number of units and value as shown in the portfolios statement as of March 31st 2023 are shown below.

Portfolio of Investments	No. Units	31.03.2023	31.03.2022
Blackrock			
Charities Equity Fund A Income	62,386.096	£442,133	£446,895
Charities Bond Fund A Income	39,918.191	£59,037	£68,926
Charities Equity Fund Accumulating	946.659	£22,938	£22,379
Charities Bond Fund Accumulating	56.070	£2,506	£2,814
Total	-	£526,614	£541,014

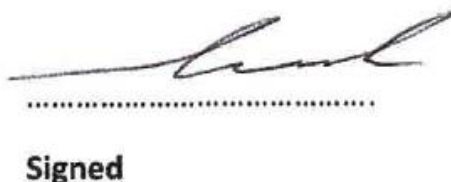
Presentation of accounts, statements and bank reconciliation approved by Finance Committee on 25th August 2023.

Nathan Gregory
Chairman


Signed

25/8/23
Date

Nick Cornish
Vice Chairman


Signed

25/8/23
Date

Notes to the accounts

Responsibilities of the Board of Trustees

We are required under the Charities Act 1993 and successive legislation to prepare financial statement for each financial year which give a true and fair view of the Charity's financial state, and of its results for the period. In preparing those financial accounts we are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable, for prudent purposes and activities of the Charity.
3. Prepare the financial statement on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statement comply with the Charities Act 1993 and successive legislation. We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accounting Policies

Accounting Convention:

The financial statements have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008], the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Account and Reporting by Charities.

Incoming Resources:

All incoming resources are within the Income and Expenditure Summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended:

Expenditure has been classified under specific headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL FOUNDATION

I report to the trustees on my examination of the accounts of the Thatcham Memorial Hall (Charity number 1187212) for the year ended 31.03.2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

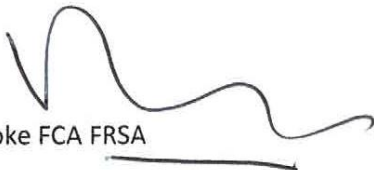
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen J Coke FCA FRSA

Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG

