

**COMBINED SUMMARY ACCOUNTS FOR
THATCHAM MEMORIAL HALL AND PLAYING FIELDS
AND THATCHAM MEMORIAL FOUNDATION
FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021
REGISTERED CHARITY NUMBERS 300214 AND 1187212**

**THATCHAM MEMORIAL HALL AND PLAYING FIELDS AND
THATCHAM MEMORIAL FOUNDATION**

**COMBINED ACCOUNTS AND TREASURER'S REPORT
FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021**

**REGISTERED CHARITY NUMBERS
300214 AND 1187212**

***Mike Cole
Acting Honorary Treasurer
September 2021***

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TREASURER'S REPORT FOR THE YEAR ENDING 31 MARCH 2021

Constitution

The Thatcham Memorial Hall and Playing Fields charity is in course of being wound up with the assets and liabilities being transferred to the new charity, Thatcham Memorial Foundation, a Community Incorporated Organisation.

The objects of the Thatcham Memorial Foundation are: 'To provide or assist in the provision of facilities including a village hall and playing fields for the inhabitants of the Parish of Thatcham and the neighbourhood thereof for recreation and other leisure-time occupations in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants'.

Management Committee's Responsibilities

We are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the state of the Charity, and of its results for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bankers: Metro Bank PLC
64 & 65 Northbrook Street
Newbury
Berkshire RG14 1AE

Newbury Building Society
105b Northbrook Street,
Newbury
Berkshire RG14 1AA

Independent Examiner: C B Heslop and Company Limited
1 High Street,
Thatcham
Berkshire, RG19 3JG

For a review of the activities of the Charity see the Chairman's report.

.....
Acting Honorary Treasurer
On behalf of the Management Committee

Dated: 17.09.2021

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Expenditure and Income (General Fund)

Expenditure

ITEM	2020/21	2019/20
	£	£
Professional Services	6,096.52	3,887.00
Utilities *	15,892.99	5,484.45
Human Resources	30,602.99	20,498.73
Grounds Maintenance and works	11,691.34	9,985.28
Insurances and statutory	8,843.93	6,881.89
Equipment purchase**	2,586.43	215.54
Communications	1,094.62	1,116.95
Refunds	830.00	536.00
Cleaning Supplies	936.77	1,426.46
Maintenance	1,117.40	1,120.24
Stationery and postage	562.53	1,106.84
Health and Safety	456.00	297.29
AGM and meetings	614.45	211.52
Sundry expenses	184.00	21.18
Fundraising costs	12.00	127.48
TOTAL EXPENDITURE	£81,521.97	£70,872.56

- *Castle Water overcharge £5,966.08 refunded – see Income
- **Including COVID related equipment £1,401.35

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Expenditure and Income (General Fund)

Income

ITEM	2020/21	2019/20
	£	£
Grants	35,913.47	0
Dividends and Interest	16,057.29	12,756.24
Field Hire	9,991.00	10,055.00
Car Park rental	8,073.19	10,639.73
Utilities refunds *	6,017.23	0
Main Hall Hire	4,934.75	23,085.00
Utilities recharged	4,481.76	5,356.21
Insurances recharges	2,661.86	1,772.58
Scout hut rental	1,387.76	1,000.00
Thames Valley Police rental	1,625.00	1,500.00
Fundraising and donations	1,116.00	674.18
Tennis Court Hire	1,051.00	30.00
CCTV recharges	967.46	0
Donations	200.00	0
Scout Hut sublet commissions	1,283.25	0
Sundry income	55.98	0
Bowling Club rental	10.00	10.00
War Memorial		197.18
Local artists		15.00
TOTAL INCOME	£95,827.00	£67,934.86

- Castle Water overcharge ££5,966.08

Income and Expenditure Summary 2020/21

Income	Expenditure
£95,827.00	£81,521.97
	Excess of Income over Expenditure
	£14,305.03
Total	£95,827.00

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Assets and Liabilities 31 March 2021

Note: Figures on this page are rounded up or down to the nearest pound

Fixed Assets

Asset	Value
Memorial Hall/Clock Tower**	£765,000
Scout Hut**	£482,140
Bowls Club Building**	£488,260
War Memorial	£106,000
Tennis Courts	£79,000
Land++	£000,001
Total	£1,920,401

**Buildings as at September 2016 valuation by Mursell and Company (Newbury) Limited with Bowls Club/Scout Hut revalued June 2019. Tennis Courts also added in June 2019

++Land, notional value of 'open space', c 7.5 acres as scheduled in the scheme

Investments

	2020/21	2019/20
Special Range	£514,681	£429,821
Recoupment	£ 23,126	£ 18,585
Total	£537,807	£448,406

Overall Balance Sheet

		2020/2021	2019/2020
Assets	Fixed Assets	£1,920,401	£1,920,401
	Investments	£537,807	£448,406
	Sub-Total	£2,458,208	£2,368,807
Bank and Cash			
	General Reserve	£15,003	£10,018
	35 day Savings	£5,500	0
	1 Year Savings	£0	£10,000
	War Memorial Fund	£5,001	£2,093
	NBS General Reserve	£15,068	£15,013
	Defribulator Reserve	£702	0
	Current Account	£14,028	£3,873
	Sub-Total	£55,302	£40,997
	Net Assets	£2,513,510	£2,409,804

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++Represented By

	2020/2021	2019/2020
Main Fund	£2,490,384	£2,391,219
Recoupment Fund	£ 23,126	£ 18,585
Total	£2,513,510	£2,409,804

Portfolio Investments

The Portfolio Investments are administered by BlackRock Investment Management (UK) Limited. .
The number of Units and their value as shown in the BlackRock Portfolio Statement as at 31 March 2021 is as follows:

Fund Name	No of Units at 31/03/2021	Value at	
		31/3/2021	31/3/2020
Blackrock Charities UK Equity Fund A Inc	62,386.096	£ 414,992	£ 353,406
Plus funds not received from encashment	3,757.199	£ 24,963	£ 0
Blackrock Charities UK Bond Fund A Inc	39,918.191	£ 74,727	£ 76,483
Blackrock Charities UK Equity Fund A Acc	946.659	£ 20,173	£ 15,677
Blackrock Charities UK Bond Fund A Acc	56.070	£ 2,952	£ 2,908
Total Investment Value as at 31/03/21¹		£ 537,807	£ 448,406

Signed:

Chairman:.....



Date:.....

17/09/2021

Vice-Chairman:.....



Date:.....

17-09-2021

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Notes to the Accounts and Report for the Year Ended 31st March 2021

Accounting Policies

Accounting Convention: The financial statements will be prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources: All incoming resources are within the Income and Expenditure summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended: Expenditure has been classified under specific headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

Additional Note to the Accounts

1) The Examination Report from C B Heslop and Co will follow once the charities accounts have been fully separated. The Charity is obliged to register the accounts with the Charities Commission by 31st December 2021.

Annual Public Meeting of *Thatcham Memorial Foundation*

Annual General Meeting of *Memorial Hall & Playing Fields*

AGENDA

- Opening Remarks
- Apologies
- As the Inaugural Annual Public Meeting minutes for approval do not exist
- 1. Report on Charitable Activities
- 2. Treasures Report on Accounts
- 3. Community Trustees
- 4. Questions from the Public
- 5. Motion pertaining to *Memorial Hall & Playing Fields* [300214]

Consolidated Report on Charitable Activities

The defining feature of the last year has of course been the effects of the coronavirus pandemic on both the operations and finances of the charity. The Foundation is in the business of 'people gathering' by hire various function rooms and the field of events; even when restrictions allowed, we found people hesitant to gather which has prolonged the affects. In short, the Charity has weathered the storm and operations are beginning to find a manageable level once again.

As soon as lockdown hit trustees were quick to undertake a comprehensive look at expenditure and identifying what income streams would be affected. Difficult, and sometimes unpopular, decisions were taken early on to cut spending which after three periods of lockdown were vital to the financial stability of the Foundation.

Whilst prudent financial management in previous years enabled the Trustees to support running costs with over £20,000 of reserves, by 1st January 2021 finances were a concern with less than £1000 in available cash on hand. It should be noted that whilst accounts show an in-year surplus, this would not have been so without external grants. The Foundation's thanks to go *Thatcham Town Council, Postcode Lottery, My Car Boots, Enterprise Parking Ltd and West Berkshire Council Additional Support Scheme* for their contributions in addition to HMG Business Continuity Grants.

Over the course of the period the Memorial Hall and Functions rooms were subject to mandatory closure than it was open, this inevitable turned the Trustees attention to the Playing Fields. New revenue streams were identified with organised sport paying for the hire of the field along with community groups needing to meet outside. In additional to grass cutting, £ was spent on reclaiming the boundaries by reducing hedgerows and various works to the trees in the Playing Fields including; removal of dead wood, crown lifting and felling of dead and diseased trees.

Maintenance of the War Memorial and its presentation remain on of the greatest priorities for the Foundation. We are grateful to the support of volunteers over the last year to help keep it clean, tidy and pretty with flowers. Plans to progress a redesign of the Memorial Garden were unfortunately derailed during the pandemic, but we will be picking this back up in the future.

Those who use the site regularly may have noticed surveyors on site and additional hatches which are for bore holes. These unusual activities are related to the *Surface Water Management Plan* and the creation of a *Flood Alleviation Scheme* at Brownsfield Road. At this time, we know a scheme will be created, but we do not know what it will look like, and we know it will happen, but we do not know when. Trustees continue to work closely with West Berkshire Council and the project engineer to find a solution that mitigates the impact on useable amenity space. A Public Consultation Meeting will be advertised when a date is set.

We close by thanking our colleagues on the Board of Trustees who have stepped up to fill responsibilities previously fulfilled by staff and contractors; specifically, Mike Cole for forging a path of clarity through the annual accounts. Despite a tumultuous period of furlough and flexi furlough we would like to express our thanks to Gary Lewis are caretaker for continuing to provide unrivalled service to the hirers of the site. Final thanks go to hirers of the hall and playing fields without whose bookings we would not be able to keep the site in good order.

N. Gregory Chairman Thatcham Memorial Foundation [1187212]

S. Bailey Chairman Memorial Hall & Playing Fields [300214]

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL HALL AND PLAYING FIELDS CHARITY NUMBER 300214 AND THATCHAM MEMORIAL FOUNDATION CHARITY NUMBER 1187212

I report to the trustees on my examination of the combined accounts of the Thatcham Memorial Hall and Playing Fields (Charity number 300214) and Thatcham Memorial Foundation (charity number 1887212) for the year ended 31.03.2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

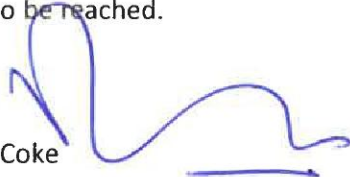
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Coke



Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG

Date: 10.01.2022