

# THATCHAM MEMORIAL FOUNDATION

England & Wales · Charity number 1187212

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-01-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Thatcham Memorial Hall  
Brownsfield  
Bath Road  
Thatcham  
RG18 3AG

**Phone** 01635868244

**Email** [enquiries@thatchammemorial.org.uk](mailto:enquiries@thatchammemorial.org.uk)

**Website** [thatchammemorial.org.uk](http://thatchammemorial.org.uk)

## Activities

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**Objects:** 1) THE OBJECT OF THE CHARITY SHALL BE TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES INCLUDING A VILLAGE HALL AND PLAYING FIELDS FOR THE INHABITANTS OF THE PARISH OF THATCHAM AND THE NEIGHBOURHOOD THEREOF (HEREINAFTER CALL THE "AREA OF BENEFIT") FOR RECREATION AND OTHER LEISURE-TIME OCCUPATIONS IN THE INTERESTS OF SOCIAL WELFARE, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.2) THE SAID LAND AND BUILDINGS SHALL BE HELD UPON TRUST FOR USE OF THE OBJECT OF THE CHARITY.

**Activities:** Providing a community venue for hire and playing fields for amateur sport and recreation. Providing amenity space by lease to three local groups. Custodian of Thatcham War Memorial.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Amateur Sport, Recreation
- **Who:** The General Public/mankind

## Geography

- West Berkshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£97,508	£133,331	-	-
2024-03-31	£130,458	£117,675	-	-
2023-03-31	£107,826	£127,033	-	-
2022-03-31	£135,097	£83,621	-	-
2021-03-31	£95,827	£81,522	-	-

## Trustees

Name	Role	Appointed
<b>Tom McCann</b>	Chair	2025-10-15
Andrew Willis		2025-10-15
Iain David Cottingham		2023-09-26
Ian Borland BEM		2020-10-29
Janet Mavis Cover		2021-02-06
Joanne Warner-Harte		2025-10-15
Justin Alexander Pemberton		2026-02-04
Michael John Brook		2021-05-06
Richard John Crumly LLM		2021-09-23
Robert Charles Rugman		2026-01-15
Victoria Caws		2025-10-15

**THATCHAM MEMORIAL FOUNDATION**

England & Wales - Charity number 1187212

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# Accounts

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# Thatcham Memorial Foundation



## ANNUAL REPORT 2024 – 2025

*To include statement of accounts  
year ending 31<sup>st</sup> March 2025*

A Charitable Incorporated Organisation  
Registered Charity Number: 1187212

## **Officers of the Foundation**

**Chairman:** Mr Nathan Gregory  
**Vice Chairman:** Mr Nick Cornish  
**Honorary Treasurer:** Cllr Iain Cottingham [until 22.08.2025]  
Ms Alli Pritchard [from 15.09.2025]

## **Board of Trustees**

### **Community Trustees:**

Mrs Sandra Bailey	<i>Re – Elected: 23.09.2021</i>
Mr Nick Cornish	<i>Re – Elected: 23.09.2021</i>
Mrs Jan Cover	<i>Re – Elected: 23.09.2021</i>
Mr Mike Farmer	<i>Re – Elected: 23.09.2021</i>
Mr Nathan Gregory	<i>Re – Elected: 23.09.2021</i>
Mr Richard Crumly	<i>Elected: 23.09.2021</i>

### **Nominated Trustees:**

Ms Alli Pritchard	2 <sup>nd</sup> Thatcham Scout Group
Mr Alan Rivers	Thatcham Bowling Club [resignation 13.08.2025]
Mr Ian Borland BEM	Thatcham Royal British Legion
Mr Mike Brook	Thatcham Tennis Club
Cllr Mike Cole	Thatcham Town Council
Cllr Iain Cottingham	West Berkshire Council

## **Registered Office**

Thatcham Memorial Hall  
Brownsfield  
Bath Road  
Thatcham  
Berkshire  
RG18 3AG

## **Foundation Staff**

**General Manager:** *Externally Contracted Service*  
[ended 30.06.2025]

**Site Administrator:** Agency Appointee  
[ended 10.07.2025]

**Finance Officer:** Agency Appointee

## **Bankers & Professional Advisers**

**Bankers:** Metro Bank PLC  
64 & 65, Northbrook Street  
Newbury  
Berkshire  
RG14 1AE

Charities Aid Foundation  
c/o Shawbrook Bank Ltd  
9, Appold Street  
London  
EC2A 2AP

**Investment Manager:** BlackRock Investment Management (UK) Ltd  
12, Throgmorton Avenue  
London  
EC2N 2DL

**Independent Examiner:** Heslops Chartered Accountants  
1, High Street  
Thatcham  
Berkshire  
RG19 3JG

**Solicitor:** Gardner Leader LLP  
Winbolt House  
The Broadway  
Thatcham  
Berkshire  
RG19 3HX

Irwin Mitchell  
Oxford House  
12 – 20 Oxford Street  
Newbury  
RG14 1JB

**Surveyor:** Haslams Surveyors LLP  
Country House  
17, Friar Street  
Reading  
Berkshire  
RG1 1DB

**Land Agent:** Carter Jonas  
9a Jewry Street  
Winchester  
Hampshire  
SO23 8RZ

**Insurers & Broker:** MacBeth Insurance Brokers  
Three Waterside Drive  
Arlington Business Park  
Theale  
Reading  
RG7 4SW

Ansvar Insurance  
Ansvar House  
31, St Leonards Road  
Eastbourne  
East Sussex  
EN21 3UR

Aviva  
Wellington Row  
York  
North Yorkshire  
YO90 1WR

**Health & Safety:** Peninsular Group Ltd  
Victoria Place  
Manchester  
M4 4FB

**Human Resources:** Safe HR  
Citrus House  
119 – 121 High Street  
Street  
Somerset  
BA16 0EQ

## **Constitution**

Thatcham Memorial Foundation is a Charitable Incorporated Organisation, registered Charity no. 1187212. The current charity and its constitution was sealed by the Commission on January 9<sup>th</sup> 2020. The organisation has existed in one guise or another since 1946, with the charity fulfilling its objectives when the land holdings were officially transferred on 19<sup>th</sup> February 1947. The Foundation's governing document is written in respect of the Trust Deed dated 15<sup>th</sup> July 1948; this outlines the public subscription that acquired the land, purposes for which it should be used and the compliment of the original *Committee of Management*. Today the charity is managed by the Board of Trustees and its staff in accordance with its governing document whilst operating within the 2011 Charities Act (amended 2022) and observing the requirements and guidance of the Charity Commission as regulator.

## **Charitable Aims & Public Benefit**

Outlined in section 3 of the constitution "*The object of the charity shall be to provide or assist in the provision of facilities to include a village hall and playing fields for the inhabitants of the Parish of Thatcham and the neighbourhood thereof, for recreation and other leisure-time occupation in the interests of social welfare.*" As a Foundation and not a membership-based organisation, the Charity does not have individual beneficiaries, rather the inhabitants within an area of benefit. The Area of Benefit has always been the Parish of Thatcham and surrounding areas, recently defined by the Seal of the Charity Commission as the Parishes of Thatcham, Ashford Hill with Headley, Brimpton, Bucklebury, Chieveley, Cold Ash, Frilsham, Greenham, Hampstead Norreys, Hermitage, Midgham and Yattendon encompassing approximately 40,000 individuals.

## **Selection of Trustees**

The Board of Trustees is comprised of 12 members. Six *nominated Trustees* appointed by organisations and are referred to as the *Site Partners*. Six *Community Trustees* are appointed by the Board of Trustees from candidates drawn for the local community. A poll of attendees at the Annual Public Meeting informs the appointment of community trustees appointed to serve a 4 year term on the Board, experience, skill set and individual merits are also constitutional considerations. Should vacancies for community trustees arise the Board will advertise and interview suitable candidate before appointment to the Board of Trustees.

## **Governance Arrangements**

The Board of Trustees meets throughout the year. The Board is responsible for ensuring all statutory requirements are met by the charity as well as providing financial oversight and setting out the Foundation's strategic direction. A set of smaller committees and task and finish groups are established through standing orders to oversee specific areas. The Foundation presently has six committees; Operations Committee; Finance Committee; Staff Committee; Events & Fundraising Committee; Open Space Committee; War Memorial Committee.

## Report on the Foundation's Activities

This report covers the period from September 2024 through to September 2025. The past 12 months have been dominated by the impact of the *Central Thatcham Flood Alleviation Scheme [FAS]*. No other Strategic Priorities were agreed for the year.

Trustees expected this to be a challenging time, but the reality has been all consuming for staff and volunteers alike. The building of the defences, planned to be completed in November 2024, was delayed until February 2025. The trustees share the concerns and frustrations of the public regarding the lack of action in the following six months. Officers from West Berkshire Council visited the site on 7<sup>th</sup> August to inspect works and review actions required to bring the site back up to standard; the Foundation still awaits completion of many of these actions. Ultimately completion of the ancillary landscaping and snagging are the responsibility of West Berkshire Council; the Foundation can only ask questions and pursue concerns, not instruct work.

The Foundation is due in-year compensation for the loss of income because of the FAS. This includes the reimbursement of costs for staff time dedicated to this project; this can now be processed following receipt of the audited accounts. Heads of Terms for the transfer of land subject to compensation continue to be negotiated and the Trustees have engaged both solicitors and surveyors to assist in these matters. The cost of these professional advisers is borne by West Berkshire Council under the *compensation code*. Further details cannot be supplied at this time due to their commercial sensitivity.

We acknowledge and share the frustrations of tennis players over the time taken to re-open the courts; the works to restore the courts were under the direction of West Berkshire Council, its agents and contractors. Regrettably the work to resurface the courts led to complications with the electricity supply for the coded gate entry; despite assurances a WBC contractor would attend the site in early August the courts were still not operational. At the Operations committee of August 27<sup>th</sup> the Foundation chose to engage its own contractor; after completing the works on September 22<sup>nd</sup> the booking system was reopened on Friday 26<sup>th</sup> September. We will now pursue a claim to recuperate the costs.

The increase in public and press interest in the site, along with the demands of the Flood Alleviation Scheme works, necessitated an increase in staff capacity. The administrator post remained an agency appointment throughout the year rather than seasonably as before. A General Manager was recruited in September 2024 with a start date delayed due to a personal injury, ultimately requiring the individual to withdraw before starting. A further round in early 2025 with a professional recruitment agency yielded no candidates with the recommendation that a salary be increased to attract candidates. Recruitment planned for June/July has been deferred until the new Board are in place.

Sufficient funds have been raised in recent years to enable further works to be done to the War Memorial and wider garden. This includes professional cleaning of the memorial by specialist stonemason and the pressure washing of the surrounding paving and walls.

This year we have also taken on the responsibility of providing refreshments for key ceremonial occasions from Thatcham Town Council, this year hosting VE – Day 80, VJ-Day 80 and will again be hosting veterans and the public attending Armistice Day on Tuesday 11<sup>th</sup> November. Our thanks go to the volunteers who bake for these occasions and help with set up and washing up, and to *No More Nettles* and the volunteers who tend to the memorial garden, including watering in the heights of summer! Regrettably, no War Memorial quiz was organised this year.

Despite the challenges, we have always tried to see the FAS as an opportunity; an opportunity to re-address the balance of field use and return organised sport back to the head of the site. The new path layout has also allowed new aesthetic features to be considered. The 2025 anniversary of the end of WWII allowed us to both commemorate a significant event and improve the playing fields. The planting of eight new purple beaches to mark each decade since the end of hostilities was a poignant event in our history. We were pleased to welcome Simon Carter DL, representing HM The King, the High Sheriff of Berkshire, Chairman of West Berkshire Council, Town Mayor of Thatcham, MP for Newbury, Representatives of the Armed Forces, veterans, site partners and local residents to observe this moment and reflect on the human cost of victory. Reflecting on this event Simon Carter DL commented “As we approach the beginning of May and the larger ceremonies to mark the anniversary of the eightieth year since the ending of hostilities, today will stand out as a ceremony of great dignity to remember this milestone moment. I thought the inclusion of the young people from the Kennet School an inspired connection to the future.” As the veterans pass, we hope that future generations will remember as they sit under their shade.

Contract and lease negotiations have continued with the Car Park Operators agreement extended by a further three years and the former Neighbourhood Police Office being renovated and placed on the open market. The Bowling Club lease has been signed, offering the Club security and the ability to seek external grant funding, as well as the 20 year-term expected to generate not less than £100,000 in rent to support the Foundation’s aims, alongside a comprehensive service charge being in place to ensure the Foundation can adequately manage this asset on its estate.

I close with my thanks to the Trustees and our volunteers that help at our event, fundraising activities, and our staff over the last year, without whose time, dedications and support the Foundation would not exist. My thanks go to Jan Cover for her continued efforts with refreshments and events catering. This year I wish to particularly single out three key trustees who are stepping down, the Vice Chairman Nick Cornish after 15 years of service to the Board; Sandra Bailey our former Vice Chairman who has completed 12 years of service, and lastly to Mike Farmer for 8 years’ service in the key areas of Human Resources and Health & Safety. Thank you. Together with my own resignation as Chairman and stepping down from the Board as a trustee, we represent 45 years of service to the Foundation and our community.

N. M. Gregory Esq.  
Chairman  
30<sup>th</sup> September 2025



Trustees and Contractor marking the restoration of the War Memorial



Trustees and Town Mayor with *Name the Bear* competition winners



May Classic Car Show winner Brian from Aldermaston with his 1959 Armstrong Sidley Sapphire



VE – Day and VJ – Day Remembrance Events



80<sup>th</sup> Anniversary of the End of WWII Tree Planting

# RECONCILIATION OF ACCOUNTS, TREASURER’S REPORT, AND STATEMENT FOR THE PERIOD 1 APRIL 2024 TO 31 MARCH 2025

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## Treasurer’s Report

I will start by saying that although I have been on the Finance Committee for some years I have been thrust into the Treasurer’s role after the resignation of Iain Cottingham. His other commitments did not allow him to give the oversight required and my focus has been on making sure we are able to present audited accounts for the Public Meeting; this would not have been possible without the knowledge and time of Nathan Gregory, Nick Cornish and our interim finance officer Luis Robayo. This financial year was always going to be challenging with the effects of the flood alleviation scheme and the decommissioning of some assets. The accounts show a shortfall of £35,800 overall. Year on year our income has dropped by £33,000 which is predominant cause of this shortfall. Major losses have been in the income from the public car park, followed by the hall and field losses. As concerns are addressed over the playing fields and site, we hope that business donations will increase. The Administrator, previously a seasonal role, has been employed for the whole year, resulting in the largest single increase in expenditure by almost £17,000. During the year investment has been made into new IT hardware, new bins and field equipment and nearly £6,000 on improvements to the car parks in line with our capital expenditure programme. Expenditure in the field for grass cutting and bin collections is down on last year due to the reduced area during the FAS works. Tree works expenditure has increased due to the new tree management plan as advised by WBC’s Tree Officer. Despite engaging a professional recruitment agency the Foundation has been unable to source a General Manager and until June 30<sup>th</sup> continued to purchase services from a Trustee under the provisions of Part 9 of the Charities Act 2011 [amended 2022] and Section 6 of the Foundation’s Constitution.

Alli Pritchard  
Acting Hon. Treasurer

EXPENDITURE	2024 - 2025		2023 - 2024	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Human Resources</b>	£ 70,002		£ 55,475	
Manager		£ 42,300		£ 36,735
Site Administrator		£ 22,208		£ 5,378
Cleaner		£ 4,278		£ 13,266
Professional Advisor		£ 849		
Recruitment		£ 354		
Training		£ 12		
HMRC				£ 96
<b>Utilities</b>	£ 6,774		£ 7,298	
Electricity		£ 2,697		£ 2,663
Solar Panels 1				
Refuse		£ 1,203		£ 1,928
Water		£ 2,874		£ 2,708
<b>Statutory</b>	£ 8,631		£ 8,911	
Insurance <sup>2</sup>		£ 6,825		£ 7,305
Business Rates		£ 1,806		£ 1,606
<b>Play Fields</b>	£ 10,198		£ 8,089	
Grass Cutting		£ 2,010		£ 3,054
General Maintenance		£ 1,122		£ 809
Equipment		£ 2,402		
Dog Waste and Litter Bins		£ 1,384		£ 2,786
Tree Works		£ 3,280		£ 1,440
<b>Children Play Area</b>	£ 1,731		£ 97,986	
Equipment		£ 415		£ 96,834
Events <sup>3</sup>				£ 638
Maintenance		£ 1,316		£ 514
<b>War Memorial</b>	£ 1,448		£ 700	
Maintenance		£ 1,226		£ 387
Equipment		£ 30		£ 17
Gardening & Plants		£ 192		£ 296
<b>Professional Services</b>	£ 1,086		£ 3,950	
Auditor		£ 936		£ 936
Architects				£ 960
Solicitor		£ 150		£ 2,054
<b>Health &amp; Safety</b>	£ 2,505		£ 1,512	
Professional Advisers		£ 1,695		£ 1,434
Fire Safety		£ 290		
Asbestos Safety		£ 474		
Equipment		£ 46		£ 78

<b>Office</b>	£ 3,920		£ 2,873	
Equipment		£ 571		£ 496
Stationery		£ 217		£ 252
Room Hire		£ 87		
Software / IT		£ 2,333		£ 556
Sundry		£ 50		£ 105
Volunteer / Staff Gratuities		£ 662		£ 1,464
<b>Memorial Hall</b>	£ 5,358		£ 5,831	
Equipment		£ 1,215		£ 1,126
Alarm		£ 354		£ 491
CCTV		£ 54		£ 108
Maintenance		£ 3,735		£ 4,106
<b>Clock Tower</b>	£ 330		£ 971	
Events <sup>3</sup>				£ 425
Maintenance		£ 330		£ 546
<b>Communications &amp; Advertising</b>	£ 1,972		£ 1,748	
Website		£ 256		£ 106
Alarm/Public Wi-Fi-Tel-Internet		£ 1,422		£ 969
Promotional Materials/Advertising		£ 138		£ 529
Zoom		£ 156		£ 144
<b>2<sup>nd</sup> Thatcham Scouts</b>	£ 5,655		£ 11,462	
Professional Fees for Lease		£ 5,655		£ 7,841
Insurance Claim				£ 2,521
Repair				£ 1,100
<b>Thatcham Bowling Club</b>	£ 1,125		£ 5,126	
Professional Fees for Lease		£ 1,125		£ 4,211
Insurance				£ 339
Repair				£ 576
<b>Cleaning Supplies</b>	£ 2,278		£ 1,209	
<b>Car Park Maintenance</b>	£ 5,872			
<b>Remembrance Events</b>	£ 1,835			
<b>Royal British Legion</b>				
<b>Defibrillator</b>			£ 843	
<b>Football Pitches</b>				
<b>Land Register</b>	£ 9			
<b>Annual Public Meeting</b>	£ 674		£ 593	
<b>Refundable General</b>	£ 656		£ 90	
<b>Refundable Deposits</b>	£ 1,133		£ 839	
<b>Fundraising Expenses</b>	£ 139		£ 156	
<b>Total</b>	£ 133,331		£ 117,675	

Notes.

1. The bill for Solar Panels is in dispute.
2. Recharges to tenants delayed until new lease in place.
3. Events not funded from earmarked reserves.

INCOME	2024 - 2025		2023 – 2024	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Dividend &amp; Interest</b>	£ 19,728		£ 18,894	
Metro Bank		£ 676		£ 1,135
Charities Aid Foundation		£1,095		£ 141
Blackrock		£ 17,957		£ 17,617
<b>Grants</b>	£ -		£ 226	
Football Pitches				£ 226
Tennis Courts				
<b>Memorial Hall Hire</b>	£ 33,758		£ 37,869	
Main Hall		£ 30,883		33,414
Storage		£ 2,875		4,455
<b>Field Hire</b>	£ 10,411		£ 14,145	
Car Boot		£ 10,330		£ 11,725
Circus				£ 600
Funfair				£ 1,820
Football Training		£ 81		
<b>2<sup>nd</sup> Thatcham Scouts</b>	£ 75		£ 284	
Leasehold Rent				£ 284
Recharges		£ 17		
Sublet Commission		£ 58		
<b>Thatcham Bowling Club</b>	£ 17		£ -	
Leasehold Rent				
Recharges		£ 17		
Sublet Commission				
<b>Tennis Courts</b>	£ -		£ 900	
NTA Operating License		£ -		£ 900
<b>Other Leasehold Rent</b>	£ 3,159		£ 1,229	
Thames Valley Police Office		£ 1,623		£ 1,217
TVP Office Recharge		£ 1,525		
SSE Wayleaves		£ 11		£ 11
<b>Fundraising</b>	£ 1,784		£ 1,780	
West Berkshire Lottery		£ 78		£ 103
Directly Organised Events		£ 1,706		£ 1,322
War Memorial Quiz		£ -		£ 355
<b>Donations</b>	£ 8,415		£ 25,790	
Clocktower		£ -		£ 2,020
Defibrillator		£ 4		£ 615
Business Donation		£8,291		£ 23,100
General		£ 120		£ 115
<b>War Memorial Car Park</b>	£ 17,155		£ 22,136	
Public Car Park		£14,607		£ 18,916
Food Vendor		£ 2,548		£ 3,160

Refunds	£	776	£	216
Insurance Claim	£	884	£	3,827
Refundable Deposits	£	500	£	950
<b>Recharges</b>	<b>£</b>	<b>845</b>	<b>£</b>	<b>2,212</b>
Asbestos Survey				
Insurance		£ 845		
CCTV				
Valuation				
Repair				£ 1,551
Water				£ 662
<b>TOTAL</b>	<b>£</b>	<b>97,508</b>	<b>£</b>	<b>130,458</b>

## Summary

Income & Expenditure Summary	2024-2025		2023-2024	
Income		£97,508		£ 130,458
Expenditure		£ 133,331		£ 117,675
<b>Excess of Regular Income over Expenditure</b>		<b>(£ 35,823)</b>		<b>£ 12,783</b>
Play Area Project Fund Income				£ 2,943
Play Area Project Fund Expenditure				£ 97,986
<b>TOTAL</b>		<b>(£ 35,823)</b>		<b>£ 82,260</b>

## Assets & Liabilities

Fixed Assets	2024-2025		2023-2024	
Memorial Hall (Inc Clock Tower)		£ 917,632		£ 917,632
Scout Hut		£ 548,738		£ 548,738
Bowls Club House		£ 667,627		£ 667,627
War Memorial		£ 114,490		£ 114,490
Tennis Court		£ 57,245		£ 57,245
Land				
<b>TOTAL</b>		<b>£</b>		<b>£ 2,305,733</b>

Buildings as at May 2022 desktop re-valuation by Rebuild Cost Assessment Ltd.  
The play area was added in March 2023 after completion.

Reserves & Funds	31.03.2025	31.03.2024
<b>Unrestricted</b>	<b>£1,173</b>	<b>£18,760</b>
Current Account	£ 1,173	£ 8,760
General Reserve	£ 0	£ 10,000
<b>Designated</b>	<b>£58,606</b>	<b>£75,140</b>
Clocktower Earmarked Reserve	£ 1,024	£ 1,454
Defibrillator Earmarked Reserve	£ 1,065	£ 1,065
Maintenance Earmarked Reserve	£ 5,000	£ 5,000
War Memorial Earmarked Reserve	£ 4,022	£ 4,687
Rolling Capital Fund	£ 5,348	£ 21,882
Emergency Reserve	£ 26,397	£ 25,302
Play Area Sinking Fund	£ 8,750	£ 8,750
Tennis Courts Sinking Fund	£ 7,000	£ 7,000
<b>Restricted</b>	<b>£11,302</b>	<b>£13,004</b>
Play Area Project Fund	£ 4,750	£ 6,452
Football Pitches Project Fund	£ 1,552	£ 1,552
Hirers' Deposit	£ 5,000	£ 5,000
<b>Total</b>	<b>£71,081</b>	<b>£106,905</b>

Bank Accounts	31.03.2025	31.03.2024
<b>Metro Bank</b>	<b>£ 28,934</b>	<b>£ 65,852</b>
Current Account	£ 1,344	£ 31,887
Instant Access Deposit Account	£ 10,970	£ 17,453
35 Day Notice Account	£ 6,200	£ 6,200
60 Day Notice Account	£ 5,420	£ 5,312
95 Day Notice Account	£ 5,000	£ 5,000
<b>Charities Aid Foundation</b>	<b>£ 42,147</b>	<b>£ 41,052</b>
<b>Total</b>	<b>£71,081</b>	<b>£106,905</b>

Investments	31.03.2025	31.03.2024
<b>Blackrock</b>		
1981 Permanent Endowment <sup>1</sup>	£ 507,342	£ 491,325
1982 Recoupment Fund <sup>2</sup>	£ 28,901	£ 27,009
1992 Investment <sup>3</sup>	£ 22,757	£ 21,882
<b>Total</b>	<b>£ 559,000</b>	<b>£ 540,216</b>

Notes.

1. Fund created from the sale of land for the additional bungalows.
2. Money loaned from Permanent Endowment to pay for the building of the Memorial Hall, paid back between 1982 and 2007.
3. Investment of surplus funds in 1992 was represented by 3000 units held in the Blackrock Equity Fund Income.

## Overall Balance Sheet 31.03.2025

Overall Balance Sheet	31.03.2025	31.03.2024
Metro Bank	£ 28,934	£ 65,852
Charities Aid Foundation	£ 42,147	£ 41,052
Portfolio Investments	£ 559,000	£ 540,216
Fixed Assets	£ 2,504,297	£ 2,504,297
<b>Total</b>	<b>£3,129,388</b>	<b>£ 3,151,417</b>

## Investment Portfolio

The Portfolio of Investments are administered by BlackRock Investment Management [UK] Limited. The accounts, funds, number of units and value as shown in the portfolios statement as of March 31<sup>st</sup> 2025 are shown below.

Portfolio of Investments	No. Units	31.03.2025	31.03.2024
Blackrock			
Charities Equity Fund A Income	62,386.10	£473,245	£ 455,054
Charities Bond Fund A Income	39,918.19	£56,854	£ 58,153
Charities Equity Fund Accumulating	946.659	£26,289	£ 24,435
Charities Bond Fund Accumulating	56.07	£2,612	£ 2,574
<b>Total</b>	<b>-</b>	<b>£559,000</b>	<b>£ 540,216</b>

# **Notes to the accounts**

## **Responsibilities of the Board of Trustees**

We are required under the Charities Act 1993 and successive legislation to prepare financial statement for each financial year which give a true and fair view of the Charity's financial state, and of its results for the period. In preparing those financial accounts we are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable, for prudent purposes and activities of the Charity.
3. Prepare the financial statement on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statement comply with the Charities Act 1993 and successive legislation. We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Accounting Policies**

### Accounting Convention:

The financial statements have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008], the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Account and Reporting by Charities.

### Incoming Resources:

All incoming resources are within the Income and Expenditure Summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources Expended:

Expenditure has been classified under specific headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

### VAT Status:

The requirement to apply for VAT status is dependent on qualifying income, and that income being in excess of £90,000. Non – Qualifying income includes; Dividends & Interest, Grants, Fundraising, Rental and fee payments from property, donations and the hiring of facilities subject to conditions.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL FOUNDATION

I report to the trustees on my examination of the accounts of the Thatcham Memorial Foundation (Charity number 1187212) for the year ended 31.03.2025.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Stephen J Coke FCA FRSA

Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG



**THATCHAM MEMORIAL FOUNDATION**

England & Wales - Charity number 1187212

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# Accounts

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# Thatcham Memorial Foundation



## ANNUAL REPORT 2023 – 2024

*To include statement of accounts  
year ending 31<sup>st</sup> March 2024*

A Charitable Incorporated Organisation  
Registered Charity Number: 1187212

## **Officers of the Foundation**

<b>Chairman:</b>	Mr Nathan Gregory
<b>Vice Chairman:</b>	Mr Nick Cornish
<b>Honorary Treasurer:</b>	Mr Mike Brook

## **Board of Trustees**

### **Community Trustees:**

Mrs Sandra Bailey	<i>Re – Elected: 23.09.2021</i>
Mr Nick Cornish	<i>Re – Elected: 23.09.2021</i>
Mrs Jan Cover	<i>Re – Elected: 23.09.2021</i>
Mr Mike Farmer	<i>Re – Elected: 23.09.2021</i>
Mr Nathan Gregory	<i>Re – Elected: 23.09.2021</i>
Mr Richard Crumly	<i>Elected: 23.09.2021</i>

### **Nominated Trustees:**

Ms Alli Pritchard	2 <sup>nd</sup> Thatcham Scout Group
Mr Alan Rivers	Thatcham Bowling Club
Mr Ian Borland BEM	Thatcham Royal British Legion
Mr Mike Brook	Thatcham Tennis Club
CLlr Mike Cole	Thatcham Town Council
CLlr Iain Cottingham	West Berkshire Council

## **Registered Office**

Thatcham Memorial Hall  
Brownsfield  
Bath Road  
Thatcham  
Berkshire  
RG18 3AG

## **Foundation Staff**

<b>General Manager:</b>	<i>Contracted Services</i>
<b>Site Administrator:</b>	<i>Agency Appointment</i>
<b>Caretaker:</b>	Mr Gary Lewis [to 17.03.2024]

## **Bankers & Professional Advisers**

**Bankers:** Metro Bank PLC  
64 & 65, Northbrook Street  
Newbury  
Berkshire  
RG14 1AE

Charities Aid Foundation  
c/o Shawbrook Bank Ltd  
9, Appold Street  
London  
EC2A 2AP

**Investment Manager:** BlackRock Investment Management (UK) Ltd  
12, Throgmorton Avenue  
London  
EC2N 2DL

**Independent Examiner:** Heslops Chartered Accountants  
1, High Street  
Thatcham  
Berkshire  
RG19 3JG

**Solicitor:** Gardner Leader LLP  
Winbolt House  
The Broadway  
Thatcham  
Berkshire  
RG19 3HX

**Surveyor:** Haslams Surveyors LLP  
Country House  
17, Friar Street  
Reading  
Berkshire  
RG1 1DB

**Health & Safety:** Peninsular Group Ltd  
Victoria Place  
Manchester  
M4 4FB

## **Constitution**

Thatcham Memorial Foundation is a Charitable Incorporated Organisation, registered Charity no. 1187212. The current charity and its constitution was sealed by the Commission on January 9<sup>th</sup> 2020. The organisation has existed in one guise or another since 1946, with the charity fulfilling its objectives when the land holdings were officially transferred on 19<sup>th</sup> February 1947. The Foundation's governing document is written in respect of the Trust Deed dated 15<sup>th</sup> July 1948; this outlines the public subscription that acquired the land, purposes for which it should be used and the compliment of the original *Committee of Management*. Today the charity is managed by the Board of Trustees and its staff in accordance with its governing document whilst operating within the 2011 Charities Act and observing the requirements and guidance of the Charity Commission as regulator.

## **Charitable Aims & Public Benefit**

Outlined in section 3 of the constitution "*The object of the charity shall be to provide or assist in the provision of facilities to include a village hall and playing fields for the inhabitants of the Parish of Thatcham and the neighbourhood thereof, for recreation and other leisure-time occupation in the interests of social welfare.*" As a Foundation and not a membership-based organisation, the Charity does not have individual beneficiaries, rather the inhabitants within an area of benefit. The Area of Benefit has always been the Parish of Thatcham and surrounding areas, recently defined by the Seal of the Charity Commission as the Parishes of Thatcham, Ashford Hill with Headley, Brimpton, Bucklebury, Chieveley, Cold Ash, Frilsham, Greenham, Hampstead Norreys, Hermitage, Midgham and Yattendon encompassing approximately 40,000 individuals.

## **Selection of Trustees**

The Board of Trustees is comprised of 12 members. Six *nominated Trustees* appointed by organisations and are referred to as the *Site Partners*. Six *Community Trustees* are appointed by the Board of Trustees from candidates drawn for the local community. A poll of attendees at the Annual Public Meeting indicates the community trustees appointed to serves a 4 year term on the Board. Should vacancies for community trustees arise the Board will advertise and interview suitable candidate before appointment to the Board of Trustees.

## **Governance Arrangements**

The Board of Trustees meets throughout the year. The Board is responsible for ensuring all statutory requirements are met by the charity as well as providing financial oversight and setting out the Foundation's strategic direction. A set of smaller committees and task and finish groups are established through standing orders to oversee specific areas. The Foundation presently has six committees; Operations Committee; Finance Committee; Staff Committee; Events & Fundraising Committee; Open Space Committee; War Memorial Committee.

## Report on the Foundation's Activities

This report covers the period from September 2023 through to September 2024. The past 12 months has heralded the greatest period of change for the Foundation in over 40 years. Due to the demands on the Trustees identifying the implications of the *Central Thatcham Flood Alleviation Scheme [CTFAS]* no other Strategic Priorities were agreed for the year.

The last year has seen a drastic change in the way the Foundation operate facility hire; this was made necessary by cumulative losses in recent years relating to the operation of the Memorial Hall, eventually losses in excess of £13k were recorded last year. Cutbacks have been made on cleaning supplies and consumables along with changing some utility providers. Three trustees held a consultation with regular and semi-regular hirers in early 2023; this covered the financial challenges, possible solutions and allowed these important user groups to make suggestions. Following this meeting the Board resolved to move to a self-service model of hiring. Regrettably this decision led to the redundancy of the Caretaker; Mr Gary Lewis served with the Foundation since his appointment in 2016 as a permanent member of staff and established an excellent rapport with all hirers as well as a reputation for turning his hand to any maintenance task on site. My thanks go to Gary for his understanding and professionalism during a difficult process and the whole Foundation wishes him well for the future. Self-service is working well and hirers are issued with emergency contacts if required along with a log book to leave notes and messages to the next incoming hirer and communicate with the office.

The onsite AED or defibrillator was decommissioned during covid due to an issue with the device and cabinet, effectively requiring the purchase of a new unit, cabinet and consumables expected to cost the Foundation in the region of £3000. The Foundation simply did not have the funds to replace the unit and despite efforts to raise funds our requests were rejected to the climate following the pandemic. In early 2024 chance conversation with our then local MP Laura Farris highlighted the possibility of getting a partially funded defib from the Department of Health & Social Care. Donations were received by MyCarBoots and Smart Parking Ltd to cover the match funding to purchase the device and cabinet. Our electrician Jon Lane of Aura Electrical Services fitted the cabinet at no charge and many regular hall hirers and Thatcham Tennis Club made donations to an earmarked reserve to cover future consumables. The Board and I thank the user groups for their support and generosity in bringing this vital service back on to the site.

*Central Thatcham Flood Alleviation Scheme [CTFAS]* both challenges the Foundation's long standing business model of hiring its assets as well as change the landscape irrevocably. Since the Foundation were first made aware of these works in 2019 countless meetings and versions of the plans have been discussed and redrafted by a small group of trustees; my thanks go to them along with representatives of West Berkshire Council and Ardent Consulting Engineers for their collaborative approach to find a scheme that best mitigates its impact on the local community. Many uses for the finished scheme have been discussed over the course of these meetings and ultimately no assurances can be given on what areas may be subject to laying water. Following advice from the Foundation's Solicitors and Land Agent the Board of Trustees has resolved to sell land affected by the Flood Alleviation Scheme to West Berkshire Council; subject to the necessary survey reports and consent of the Charity Commission. It is very much hoped that the sale area

and land to the north of the swale will be designated Public Open Space and will continue to provide a place of public recreation. Regrettably the land to be sold encompassing the final attenuation basin results in a 42% reduction of the Foundation's playing fields.

The Foundation continues to wrestle with three main challenges;

1. To claim monies lost during the build process; this includes the reduction in the Car Boot Sale, no visits from either the Fun Fair or the Circus and the decommissioning of the Tennis Courts.
2. To confirm heads of terms and land value for the sale of the northern part of the playing fields.
3. To re-configure the Foundation's remaining amenity space with its founding principle of sport at its heart.

I close with my thanks to the Trustees and our volunteers that help at our events, fundraising activities, and a particular individual who undertakes our bookkeeping and account preparation. It is estimated that over the last year our trustees and volunteers have donated over 1500 hours of their valuable time and expertise, without whom the Foundation would not exist.

N. M. Gregory Esq.  
Chairman  
26<sup>th</sup> September 2024



Laura Farris MP, Trustees, Volunteers, Sponsors and representatives of Donors at the unveiling of the new AED

# RECONCILIATION OF ACCOUNTS, TREASURER'S REPORT, AND STATEMENT FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2024

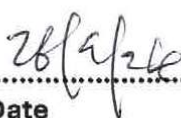
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## Treasurer's Report

After a reported £19,000 loss from re=investment in the site in 2022-23, we have a surplus in 2023-24 of £12,783. Work on reducing the running costs of the Memorial Hall led to the caretaking post becoming redundant. Whilst this was a sacrifice in losing a valued member of staff, it does help us to be more competitive with other venues in the area. Hall users have been most helpful in adjusting to the new self-access arrangements. Our expenditure has been reduced. Looking specifically at Insurance, although the figure in the accounts is higher, this is because we have netted off recharges that were shown as income in previous years. Income has risen with both Hall hire and business donations increasing, which is good to report. Both the Balance Summary and the Assets and Liabilities tables show that funds have been moved between accounts to ensure the Foundation has not committed above the safeguard level of £85,000 with any one banker. Also, the Play Area Project grant has mostly been committed as planned. Despite two rounds of recruitment the Foundation has been unable to source a General Manager and continues to purchase services from a Trustee under the provisions of Part 9 of the Charities Act 2011 and Section 6 of the Foundation's Constitution. My sincere thanks go to Phil Dewsbury, who seems to have worked even harder this year in the day-to-day maintenance of our accounts and in the production of the material for the Report.

Mike Brook  
Treasurer

  
.....  
Signed

  
.....  
Date

EXPENDITURE	2023 - 2024		2022 – 2023	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Human Resources</b>	£ 55,475		£ 48,176	
Manager		£ 36,735		£ 34,120
Site Administrator		£ 5,378		£ 3,452
Caretaker		£ 13,194		£ 10,017
Training		£ -		£ 95
Relief Cleaner		£ 72		£ 373
HMRC		£ 96		£ 119
<b>Utilities</b>	£ 7,298		£ 8,218	
Electricity		£ 2,663		£ 3,636
Solar Panels <sup>1</sup>		£ -		£ -
Refuse		£ 1,928		£ 1,483
Water		£ 2,708		£ 3,099
<b>Statutory</b>	£ 8,911		£ 5,998	
Insurance <sup>2</sup>		£ 7,305		£ 3,446
Business Rates		£ 1,606		£ 2,552
<b>Grounds Maintenance</b>	£ 8,089		£ 8,200	
Grass Cutting		£ 3,054		£ 3,150
General Maintenance		£ 809		£ 2,572
Dog Waste and Litter Bins		£ 2,786		£ 2,478
Tree Works		£ 1,440		£ -
<b>War Memorial</b>	£ 779		£ 2,244	
Maintenance		£ 387		£ 584
Volunteer / Staff Gratuities		£ 79		£ -
Equipment		£ 17		£ 1,287
Gardening & Plants		£ 296		£ 374
<b>Professional Services</b>	£ 3,950		£ 4,722	
Auditor		£ 936		£ 900
Architects		£ 960		
Solicitor		£ 2,054		£ 3,822
<b>Health &amp; Safety</b>	£ 1,512		£ 3,142	
Professional Advisers		£ 1,434		£ 1,564
Fire Safety		£ -		£ 128
Signage		£ 34		£ -
Asbestos Safety		£ -		£ 474
Equipment		£ 44		£ 820
Safety Barriers		£ -		£ 156
<b>Maintenance</b>	£ 3,816		£ 5,852	
Sundry		£ 105		£ -
Alarm		£ 491		£ 347
Cleaning		£ 64		-
CCTV		£ 108		£ 982
Building Maintenance		£ 3,049		£ 4,524

<b>Office</b>	£	<b>2,689</b>		£	<b>3,310</b>	
Equipment			£	496		£
Stationery			£	252		£
Uniform / PPE						£
Software / IT			£	556		£
Volunteer / Staff Gratuities			£	1,385		£
<b>Memorial Hall</b>	£	<b>2,183</b>			£	<b>25,637</b>
Equipment			£	1,126		£
Maintenance			£	1,057		£
<b>Clock Tower</b>	£	<b>971</b>				
Events <sup>3</sup>			£	425		£
Maintenance			£	546		£
<b>Communications &amp; Advertising</b>	£	<b>1,748</b>			£	<b>2,171</b>
Telephone & Internet			£	462		£
Website			£	106		£
Alarm/Public WiFi			£	507		£
Promotional Materials/Advertising			£	529		£
Zoom			£	144		£
<b>2<sup>nd</sup> Thatcham Scouts</b>	£	<b>11,462</b>				
Professional Fees for Lease			£	7,841		£
Insurance Claim			£	2,521		£
Repair			£	1,100		£
<b>Thatcham Bowling Club</b>	£	<b>5,126</b>				
Professional Fees for Lease			£	4,211		£
Insurance			£	339		£
Repair			£	576		£
<b>Tennis Courts</b>					£	<b>7,374</b>
Electronic Gate/Connection			£	-		£
<b>Defibrillator</b>	£	<b>843</b>				
Equipment			£	750		£
Events <sup>3</sup>			£	93		£
<b>Cleaning Supplies</b>	£	<b>1,145</b>			£	<b>1,411</b>
<b>Fundraising Refund</b>	£	<b>90</b>				
<b>Royal British Legion</b>					£	<b>100</b>
<b>Football Pitches</b>					£	<b>500</b>
<b>Annual Public Meeting</b>	£	<b>593</b>			£	<b>658</b>
<b>Refundable Deposits</b>	£	<b>839</b>			£	<b>1,823</b>
<b>Fundraising Expenses</b>	£	<b>156</b>			£	<b>671</b>
<b>Total</b>	£			<b>117,675</b>	£	<b>130,207</b>

Notes.

1. The bill for Solar Panels is in dispute.
2. Recharges to tenants delayed until new lease in place.
3. Events not funded from earmarked reserves.

INCOME	2023 - 2024		2022 – 2023	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Dividend &amp; Interest</b>	£ 18,894		£ 17,397	
Metro Bank		1,135		119
Charities Aid Foundation		141		66
Blackrock		17,617		17,212
<b>Grants</b>	£ 226		£ 9,600	
Football Pitches		226		2,226
Tennis Courts		-		7,374
<b>Memorial Hall Hire</b>	£ 37,869		£ 30,457	
Main Hall		33,082		28,057
Lounge		332		475
Storage		4,455		1,925
<b>Field Hire</b>	£ 14,145		£ 19,249	
Car Boot		11,725		12,223
Circus		600		675
Funfair		1,820		500
Football Training		-		5,851
<b>2<sup>nd</sup> Thatcham Scouts</b>	£ 284		£ 1,338	
Leasehold Rent		£ 284		853
Sublet Commission				485
<b>Thatcham Bowling Club</b>	£ -		£ 907	
Leasehold Rent				760
Sublet Commission				147
<b>Tennis Courts</b>	£ 900		£ 2,700	
NTA Operating License		900		2,700
<b>Other Leasehold Rent</b>	£ 1,229		£ 1,229	
Thames Valley Police Office		1,217		1,217
SSE Wayleaves		11		11
<b>Fundraising</b>	£ 1,780		£ 1,537	
West Berkshire Lottery		103		75
Directly Organised Events		1,322		1,154
War Memorial Quiz		355		308
<b>Donations</b>	£ 25,790		£ 108	
Clocktower		2,020		-
Defibrillator		615		-
Business Donation		23,100		-
General		115		108
<b>War Memorial Car Park</b>	£ 22,136		£ 16,471	
Public Car Park		18,916		16,471
Food Vendor		3,160		-
Refunds	£ 216		£ 320	
Insurance Claim	£ 3,827			
Refundable Deposits	£ 950		£ 2,800	

Recharges	£	2,212	£	6,984
Asbestos Survey				142
Insurance				3,271
CCTV				319
Valuation				142
Repair			1,551	
Water			662	3,110
<b>TOTAL</b>	<b>£</b>		<b>130,458</b>	<b>£ 111,096</b>

Play Area Project	Income	Expenditure
Equipment		£ 96,834
Events		£ 638
Greenham Trust Grant	£ 1,443	
Other Grants	£ 1,500	
Safety Check		£ 396
Safety Barriers On Footpath		£ 118
<b>Total</b>	<b>£ 2,943</b>	<b>£ 97,986</b>

## Summary

Income & Expenditure Summary	2023-2024	2022-2023
Income	£ 130,458	£ 111,097
Expenditure	£ 117,675	£ 130,207
<b>Excess of Regular Income over Expenditure</b>	<b>£ 12,783</b>	<b>-£ 19,110</b>
Play Area Project Fund Income	£ 2,943	£ 101,495
Play Area Project Fund Expenditure	£ 97,986	
<b>TOTAL</b>	<b>-£ 82,260</b>	<b>£ 82,385</b>

## Assets & Liabilities

Fixed Assets	31.03.2024	31.03.2023
Memorial Hall [Inc Clock Tower]	£ 917,632	£ 917,632
Scout Hut	£ 548,738	£ 548,738
Bowls Clubhouse	£ 667,627	£ 667,627
War Memorial	£ 114,490	£ 114,490
Tennis Courts	£ 57,245	£ 57,245
Land	£ 1	£ 1
<b>Total</b>	<b>£ 2,305,733</b>	<b>£ 2,305,733</b>

Buildings as at May 2022 desktop re-valuation by Rebuild Cost Assessment Ltd.  
The play area was added in March 2023 after completion.

Bank Accounts & Funds	31.03.2024	31.03.2023
<b>Metro Bank</b>	<b>£65,852</b>	<b>£169,003</b>
Current Account	£8,760	£3,957
General Reserve	£10,000	£10,712
Clocktower Earmarked Reserve	£1,454	-
Defibrillator Earmarked Reserve	£1,065	£1,200
Maintenance Earmarked Reserve	£5,000	£5,000
War Memorial Earmarked Reserve	£4,687	£5,209
Rolling Capital Fund	£21,882	£24,854
Play Area Sinking Fund	£0	£5,000
Tennis Courts Sinking Fund	£0	£5,250
Play Area Project Fund	£6,452	£101,495
Football Pitches Project Fund	£1,552	£1,326
Hirers' Deposit	£5,000	£5,000
<b>Charities Aid Foundation</b>	<b>£41,052</b>	<b>£20,161</b>
Emergency Reserve	£25,302	£20,161
Play Area Sinking Fund	£8,750	£0
Tennis Courts Sinking Fund	£7,000	£0
<b>Total</b>	<b>£106,905</b>	<b>£189,164</b>

Investments	31.03.2024	31.03.2023
<b>Blackrock</b>		
1981 Permanent Endowment <sup>1</sup>	£491,325	£479,909
1982 Recoupment Fund <sup>2</sup>	£27,009	£25,444
1992 Investment <sup>3</sup>	£21,882	£21,261
<b>Total</b>	<b>£540,216</b>	<b>£526,614</b>

Notes.

1. Fund created from the sale of land for the additional bungalows.
2. Money loaned from Permanent Endowment to pay for the building of the Memorial Hall, paid back between 1982 and 2007.
3. Investment of surplus funds in 1992 was represented by 3000 units held in the Blackrock Equity Fund Income.

## Overall Balance Sheet 31.03.2024

Overall Balance Sheet	31.03.2024	31.03.2023
Metro Bank	£65,852	£169,003
Charities Aid Foundation	£41,052	£20,161
Portfolio Investments	£540,216	£526,614
Fixed Assets	£2,504,297	£2,504,297
<b>Total</b>	<b>£3,151,417</b>	<b>£3,220,301</b>

The Portfolio of Investments are administered by BlackRock Investment Management [UK] Limited. The accounts, funds, number of units and value as shown in the portfolios statement as of March 31<sup>st</sup> 2024 are shown below.

Portfolio of Investments	No. Units	31.03.2024	31.03.2023
Blackrock			
Charities Equity Fund A Income	62,386.10	£455,054	£442,133
Charities Bond Fund A Income	39,918.19	£58,153	£59,037
Charities Equity Fund Accumulating	946.659	£24,435	£22,938
Charities Bond Fund Accumulating	56.07	£2,574	£2,506
<b>Total</b>	<b>-</b>	<b>£540,216</b>	<b>£526,614</b>


Presentation of accounts, statements and bank reconciliation approved by Finance Committee on 12<sup>th</sup> September 2024.

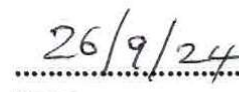
Nathan Gregory  
Chairman

  
.....  
Signed

  
.....  
Date

Nicholas Cornish  
Vice Chairman

  
.....  
Signed

  
.....  
Date

# **Notes to the accounts**

## **Responsibilities of the Board of Trustees**

We are required under the Charities Act 1993 and successive legislation to prepare financial statement for each financial year which give a true and fair view of the Charity's financial state, and of its results for the period. In preparing those financial accounts we are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable, for prudent purposes and activities of the Charity.
3. Prepare the financial statement on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statement comply with the Charities Act 1993 and successive legislation. We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Accounting Policies**

### Accounting Convention:

The financial statements have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008], the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Account and Reporting by Charities.

### Incoming Resources:

All incoming resources are within the Income and Expenditure Summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources Expended:

Expenditure has been classified under specific headings that aggregate all costs related to that category. Where costs cannot be directly attributed to a particular heading, they have been allocated to activities on a basis consistent with the use of resources.

### VAT Status:

The requirement to apply for VAT status is dependent on qualifying income, and that income being in excess of £90,000. Non – Qualifying income includes; Dividends & Interest, Grants, Fundraising, Rental and fee payments from property, donations and regular hiring of facilities.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL FOUNDATION

I report to the trustees on my examination of the accounts of the Thatcham Memorial Foundation (Charity number 1187212) for the year ended 31.03.2024.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Coke FCA FRSA

Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG

Date: 26<sup>th</sup> September 2024

**THATCHAM MEMORIAL FOUNDATION**

England & Wales - Charity number 1187212

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# Accounts

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# Thatcham Memorial Foundation



## ANNUAL REPORT 2022 – 2023

*To include statement of accounts  
year ending 31<sup>st</sup> March 2023*

A Charitable Incorporated Organisation  
Registered Charity Number: 1187212

# RECONCILIATION OF ACCOUNTS, TREASURER'S REPORT, AND STATEMENT FOR THE PERIOD 1 APRIL 2023 TO 31 MARCH 2023

Description	Page
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## Treasurer's Report

Our finances have been affected this year by the cost of living crisis, which has increased the cost to us of many supplies and services, and which also affects our bookings. We decided not to increase Hall hire fees for Casual or Regular bookings as the hirers are themselves suffering from reduced take-up due to the cost of living. Also, holding prices for a year or two may improve our competitiveness against the many other public halls in Thatcham.

Trustees are very aware of the difficulties of breaking even from Hall hire; it may not be possible without significant reductions in running costs or an effective marketing plan. Both these avenues are being explored in the current year.

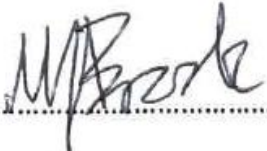
We have radically added to the number of accounts we hold with Metro Bank so as to maximise receipts from interest.

The tables following show a deficit for the year of £19,155 between income and expenditure. Inclusion of the Play Area grant money shows a phantom surplus of £82,340, but the grant can only be spent on the provision of the Play Area. This means that the £19,155 loss is the realistic figure for the year 2022-23.

Many thanks to Phil Dewsbury for his time-consuming work on overseeing our financial transactions for the last year, and indeed in this current year.

Mike Brook

Hon Treasurer

  
.....  
Signed

  
.....  
Date

EXPENDITURE	2022– 2023		2021 – 2022	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Human Resources</b>	<b>£48,176</b>		<b>£34,994.52</b>	
Finance & Development Manager		£34,120		25,045.00
Site Administrator		£3,452		-
Caretaker		£10,017		9,537.02
Training		£95		60.00
Relief Cleaner		£373		352.50
HMRC		£119		0
<b>Utilities</b>	<b>£5,357</b>		<b>£3,951.01</b>	
Electricity		£3,636		2,048.31
Solar Panels <sup>1</sup>				277.65
Refuse		£1,483		1,078.66
Water		£238		546.39
<b>Statutory</b>	<b>£5,998</b>		<b>£5,851.60</b>	
Insurance		£3,446		3,784.70
Business Rates		2,552		2,066.90
<b>Grounds Maintenance</b>	<b>£8,200</b>		<b>£10,563.00</b>	
Grass Cutting		£3,150		1,620.00
General Maintenance		£2,572		5,094.00
Dog Waste and Litter Bins		£2,478		2,745.00
Tree Works				1,104.00
<b>War Memorial</b>	<b>£2,244</b>		<b>£202.20</b>	
Maintenance		£584		131.00
Equipment		£1,287		
Gardening & Plants		£374		71.20
<b>Professional Services</b>	<b>£1,890</b>		<b>£2,950.00</b>	
Auditor		£900		900.00
Solicitor		£990		2,050.00
<b>Health &amp; Safety</b>	<b>£3,142</b>		<b>£8,337.67</b>	
Professional Advisers		£1,564		1,564.32
Fire Safety		£128		112.69
Asbestos Safety		£474		
Equipment		£820		87.66
Safety Barriers on Footpath		£156		6,573.00
<b>Maintenance</b>	<b>£5,535</b>		<b>£1,568.04</b>	
Alarm		£347		
CCTV		£663		
Replacement Dog Bin				399.38
Replacement Dog Compound Gate				350.40
Building Maintenance		£4,525		818.26

<b>Office</b>	<b>£3,968</b>		<b>£1,797.56</b>	
Equipment		£1,036		349.93
Stationary		£720		432.44
Uniform / PPE		£140		160.00
Software / IT		£587		380.27
AGM		£658		224.20
Volunteer / Staff Gratuities		£828		144.39
Sundry				106.33
<b>Communications &amp; Advertising</b>	<b>£2,171</b>		<b>£2,883.90</b>	
Telephone & Internet		£1,456		1,307.26
Website		£12		1,195.76
Zoom		£144		143.88
Advertising		£559		237.00
<b>2<sup>nd</sup> Thatcham Scouts</b>			<b>£1,209.60</b>	
Professional Fees for Lease				1,209.60
<b>Thatcham Bowling Club</b>	<b>£2,832</b>		<b>£1,349.60</b>	
Professional Fees for Lease	£2,832			1,209.60
Meeting Room Hire				90.00
Equipment				50.00
<b>Tennis Courts</b>	<b>£7,374</b>		<b>£3,326.70</b>	
Professional Fees				1,020.00
Electricity Connection/Gate		£7,374		2,306.70
<b>Capital Expenditure</b>	<b>£25,637</b>		<b>£2,542.98</b>	
Container Units		£24,547		
CCTV Extension		£1,090		
Electricity Consumer Unit				1,942.98
Storage Cabinets				600.00
<b>Cleaning Supplies</b>	<b>£1,411</b>		<b>£537.58</b>	
<b>Royal British Legion</b>	<b>£100</b>			
<b>Football Pitches</b>	<b>£500</b>			
<b>Refundable Deposits</b>	<b>£1,823</b>		<b>£1,525.00</b>	
<b>Fundraising Expenses</b>	<b>£675</b>		<b>£29.99</b>	
<b>Total</b>	<b>£127,033</b>		<b>£83,620.95</b>	

Notes.

1. The bill for Solar Panels is in dispute.

INCOME			2021 – 2022	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Dividend &amp; Interest</b>	<b>£17,397</b>		£15,320.22	
Metro Bank		£119		39.87
Charities Aid Foundation		£66		
Newbury Building Society				27.50
Blackrock		£17,212		15,252.85
<b>Grants</b>	<b>£9,600</b>		<b>£12,997.23</b>	
Business Continuity				10,667.00
Furlough				1,830.23
Tennis Courts		£7,374		500.00
Football Pitches		£2,226		
<b>Memorial Hall Hire</b>	<b>£30,457</b>		<b>£37,055.60</b>	
Main Hall		£28,057		22,602.60
Lounge		£475		273.00
Storage		£1,925		100.00
COVID-19 Testing Centre				14,080.00
<b>Field Hire</b>	<b>£19,249</b>		<b>£17,990.00</b>	
Car Boot		£12,223		11,632.00
Circus		£675		575.00
Funfair		£500		600.00
Football Training		£5,851		5,183.00
<b>2<sup>nd</sup> Thatcham Scouts</b>	<b>£1,338</b>		<b>£1,785.76</b>	
Leasehold Rent		£853		1,137.76
Sublet Commission		£485		648.00
<b>Thatcham Bowling Club</b>	<b>£907</b>		<b>£10.00</b>	
Leasehold Rent		£760		10.00
Sublet Commission		£147		
<b>Tennis Courts</b>	<b>£2,700</b>		<b>£4,185.00</b>	
Tennis Club Rent				300.00
Tennis Coaching				180.00
Casual Court Hire				105.00
NTA Operating License		£2,700		3,600.00
<b>Other Leasehold Rent</b>	<b>£1,229</b>		<b>£1,572.97</b>	
Thames Valley Police Office		£1,217		1,561.50
SSE Wayleaves		£11		11.47
<b>Fundraising</b>	<b>£1,537</b>		<b>£1,788.43</b>	
West Berkshire Lottery		£75		128.50
Directly Organised Events		£1,154		1356.83
War Memorial Quiz		£308		303.10

<b>Donations</b>	<b>£108</b>		<b>£787.50</b>	
War Memorial		£108		85.00
Defibrillator				700.00
Local Artists				2.50
<b>War Memorial Car Park</b>	<b>£16,471</b>		<b>£15,541.69</b>	
<b>Refundable Deposits</b>	<b>£2,800</b>		<b>£1,100.00</b>	
<b>TTC Water Recharge 2020-2021</b>	<b>£249</b>		<b>£1,575.08</b>	
<b>Recharges</b>	<b>£3,464</b>			
Asbestos Survey		£142		
Valuation		£142		
Water		£2,861		
<b>Refunds</b>	<b>£320</b>			
<b>TOTAL</b>	<b>£107,826</b>		<b>£110,134.40</b>	

<b>Play Area Project</b>	<b>Income</b>	<b>Expenditure</b>
West Berkshire CIL Funding	75,000.00	
Good Exchange Match Funding	14,557.04	
Other Grants	8,500.00	
Thatcham Town Council S106	2,000.00	
Donations and Sponsorship	4,056.41	
Security		-156.48
Groundworks		-2,462.40
<b>TOTAL</b>	<b>£104,113.45</b>	<b>-£2618.88</b>

## Summary

<b>Income &amp; Expenditure Summary</b>	<b>2022 – 2023</b>	<b>2021 - 2022</b>
Income	107,826	110,134.40
Expenditure	127,033	83,620.95
<b>Excess of income over Expenditure</b>	<b>-(19,207)</b>	<b>26,513.45</b>
Encashment of Investments	-	24,962.83
Play Area Project Fund	101,495	-
<b>TOTAL</b>	<b>£82,385</b>	<b>£51,476.28</b>

## Assets & Liabilities

*Note: Figures on this page are rounded up or down to the nearest pound.*

Bank Accounts & Funds	31.03.2023	31.03.2022
<b>Metro Bank</b>		
Current Account	£3,957	£18,656
General Reserve	£10,712	£26,990
Defibrillator Earmarked Reserve	£1,200	£1,200
Maintenance Earmarked Reserve	£5,000	£3,000
War Memorial Earmarked Reserve	£5,209	£5,304
Rolling Capital Fund	£24,854	£23,020
Play Area Sinking Fund	£5,000	-
Tennis Courts Sinking Fund	£5,250	£3,000
Hirers' Deposits	£5,000	£5,513
<b>Charities Aid Foundation</b>		
Emergency Reserve	£20,161	£20,096
<b>Total</b>	<b>£86,343</b>	<b>£106,779</b>
<b>Metro Bank</b>		
Play Area Project Fund	£101,495	-
Football Pitches Project Fund	£1,326	-
<b>Total</b>	<b>£102,821</b>	<b>-</b>
<b>Grand Total</b>	<b>£189,164</b>	<b>£106,779</b>

Investments	31.03.2023	31.03.2022
<b>Blackrock</b>		
1981 Permanent Endowment <sup>1</sup>	£479,909	£494,331
1982 Recoupment Fund <sup>2</sup>	£25,444	£25,193
1992 Investment <sup>3</sup>	£21,261	£21,490
<b>Total</b>	<b>£526,614</b>	<b>£541,014</b>

Notes.

1. Fund created from the sale of land for the additional bungalows.
2. Money loaned from Permanent Endowment to pay for the building of the Memorial Hall, paid back between 1982 and 2007.
3. Investment of surplus funds in 1992 was represented by 3000 units held in the Blackrock Equity Fund Income.

**Note: Figures on this page are rounded up or down to the nearest pound.**

<b>Fixed Assets</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Memorial Hall [Inc Clock Tower]	£917,632	£765,000
Scout Hut	£548,738	£482,140
Bowls Clubhouse	£667,627	£488,260
War Memorial	£207,054	£106,000
Tennis Courts	£57,245	£79,000
Play Area	£106,000	-
<b>Total</b>	<b>£2,504,297</b>	<b>£1,920,401</b>

Buildings as at May 2022 desktop re-valuation by Rebuild Cost Assessment Ltd. The play area was added in March 2023 after completion.

## **Overall Balance Sheet 31.03.2023**

<b>Overall Balance Sheet</b>	<b>31.03.2023</b>	<b>31.03.2022</b>
Metro Bank	£169,003	£86,683
Charities Aid Foundation	£20,161	£20,096
Portfolio Investments	£526,840	£541,014
Fixed Assets	£2,504,297	£1,920,401
<b>Total</b>	<b>£3,220,301</b>	<b>£2,568,194</b>

The Portfolio of Investments are administered by BlackRock Investment Management [UK] Limited. The accounts, funds, number of units and value as shown in the portfolios statement as of March 31<sup>st</sup> 2023 are shown below.

Portfolio of Investments	No. Units	31.03.2023	31.03.2022
<b>Blackrock</b>			
Charities Equity Fund A Income	62,386.096	£442,133	£446,895
Charities Bond Fund A Income	39,918.191	£59,037	£68,926
Charities Equity Fund Accumulating	946.659	£22,938	£22,379
Charities Bond Fund Accumulating	56.070	£2,506	£2,814
<b>Total</b>	<b>-</b>	<b>£526,614</b>	<b>£541,014</b>

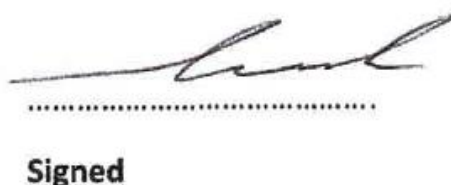
Presentation of accounts, statements and bank reconciliation approved by Finance Committee on 25<sup>th</sup> August 2023.

Nathan Gregory  
Chairman

  
Signed

25/8/23  
Date

Nick Cornish  
Vice Chairman

  
Signed

25/8/23  
Date

# Notes to the accounts

## Responsibilities of the Board of Trustees

We are required under the Charities Act 1993 and successive legislation to prepare financial statement for each financial year which give a true and fair view of the Charity's financial state, and of its results for the period. In preparing those financial accounts we are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable, for prudent purposes and activities of the Charity.
3. Prepare the financial statement on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statement comply with the Charities Act 1993 and successive legislation. We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Accounting Policies

Accounting Convention:

The financial statements have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008], the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Account and Reporting by Charities.

Incoming Resources:

All incoming resources are within the Income and Expenditure Summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended:

Expenditure has been classified under specific headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL FOUNDATION

I report to the trustees on my examination of the accounts of the Thatcham Memorial Hall (Charity number 1187212) for the year ended 31.03.2023.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

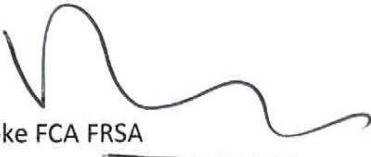
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Stephen J Coke FCA FRSA

Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG



**THATCHAM MEMORIAL FOUNDATION**

England & Wales - Charity number 1187212

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# Accounts

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# Thatcham Memorial Foundation



## ANNUAL REPORT 2021 – 2022

*To include statement of accounts  
year ending 31<sup>st</sup> March 2022*

A Charitable Incorporated Organisation

Registered Charity Number: 1187212

## Patron

Mr James Puxley CStJ  
His Majesty's Lord-Lieutenant for the Royal County of Berkshire

## Officers of the Foundation

**Chairman:** Mr Nathan Gregory  
**Vice Chairman:** Mr Nick Cornish  
**Honorary Treasurer:** Cllr Mike Cole

## Board of Trustees

### **Community Trustees:**

Mrs Sandra Bailey	<i>Re – Elected: 23.09.2021</i>
Mr Nick Cornish	<i>Re – Elected: 23.09.2021</i>
Mrs Jan Cover	<i>Re – Elected: 23.09.2021</i>
Mr Mike Farmer	<i>Re – Elected: 23.09.2021</i>
Mr Nathan Gregory	<i>Re – Elected: 23.09.2021</i>
Mr Richard Crumly	<i>Elected: 23.09.2021</i>
Mr Adam Smith	<i>Resigned: 23.09.2021</i>

### **Nominated Trustees:**

Mrs Alli Pritchard	2 <sup>nd</sup> Thatcham Scouts
Mr Jim Wood	Thatcham Bowling Club [ <i>Resigned: 16.03.2022</i> ]
Mr Ian Borland BEM	Thatcham Royal British Legion
Mr Mike Brook	Thatcham Tennis Club
Cllr Mike Cole	Thatcham Town Council
Cllr Owen Jeffery	West Berkshire Council [ <i>Resigned: 17.03.2022</i> ]

## Registered Office

Thatcham Memorial Hall  
Brownsfield  
Bath Road  
Thatcham  
Berkshire  
RG18 3AG

## Foundation Staff

**Finance & Development Manager:** *Externally Purchased Services*  
**Site Administrator:** *Agency Appointment*  
**Caretaker:** Mr Gary Lewis

## **Bankers & Professional Advisers**

**Bankers:** Metro Bank PLC  
64 & 65, Northbrook Street  
Newbury  
Berkshire  
RG14 1AE

Charities Aid Foundation  
c/o Shawbrook Bank Ltd  
9, Appold Street  
London  
EC2A 2AP

**Investment Manager:** BlackRock Investment Management (UK) Ltd  
12, Throgmorton Avenue  
London  
EC2N 2DL

**Independent Examiner:** Heslops Chartered Accountants  
1, High Street  
Thatcham  
Berkshire  
RG19 3JG

**Solicitor:** Gardner Leader LLP  
Winbolt House  
The Broadway  
Thatcham  
Berkshire  
RG19 3HX

**Surveyor:** Haslams Surveyors LLP  
Country House  
17, Friar Street  
Reading  
Berkshire  
RG1 1DB

**Health & Safety:** Peninsular Group Ltd  
Victoria Place  
Manchester  
M4 4FB

## **Constitution**

Thatcham Memorial Foundation is a Charitable Incorporated Organisation, registered charity no. 1187212. The current charity and its constitution was sealed by the Commission on January 9<sup>th</sup> 2020. The organisation has existed in one guise or another since 1946, with the charity fulfilling its objectives when the land holdings were officially transferred on 19<sup>th</sup> February 1947. The Foundation's governing document is written in respect of the Trust Deed dated 15<sup>th</sup> July 1948; this outlines the public subscription that acquired the land, purposes for which it should be used and the compliment of the original *Committee of Management*. Today the charity is managed by the Board of Trustees and its staff in accordance with the constitution - as its governing document - whilst operating within the 2011 Charities Act and observing the requirements and guidance of the Charity Commission as regulator.

A motion was ratified at the Annual General Meeting of September 23<sup>rd</sup> 2021 to close the previous unincorporated charity *Memorial Hall & Playing Fields* registered charity number 300214. This charity has now been placed on the register of mergers and acquisitions which will bring the charity to a close.

## **Charitable Aims & Public Benefit**

Outlined in section 3 of the constitution "*The object of the charity shall be to provide or assist in the provision of facilities to include a village hall and playing fields for the inhabitants of the Parish of Thatcham and the neighbourhood thereof, for recreation and other leisure-time occupation in the interests of social welfare.*" As a Foundation and not a membership based organisation, the Charity does not have individual beneficiaries, rather the inhabitants within an area of benefit. The Area of Benefit has always been the Parish of Thatcham and surrounding areas, recently defined by the Seal of the Charity Commission as the Parishes of Thatcham, Ashford Hill with Headley, Brimpton, Bucklebury, Chieveley, Cold Ash, Frilsham, Greenham, Hampstead Norreys, Hermitage, Midgham and Yattendon encompassing approximately 40,000 individuals. On a weekly basis the hall, lounge and associated facilities form the base of some 12 regular hirers including charities and community groups through to wellbeing classes; the hall continues to be used for birthday and anniversary parties. The basketball court and goal posts provide the focus of recreational sport on the playing fields with training space and organised competitive amateur sport increasing, with daily use by members of the public when organised events aren't running.

## Selection of Trustees

The Board of Trustees is comprised of 12 members. 6 *nominated Trustees* appointed by organisations and are referred to as the *Site Partners*. 6 *Community Trustees* are appointed by the Board of Trustees from candidates drawn for the local community. A poll of attendees at the Annual Public Meeting indicates the community trustees appointed to serves a 4 year term on the Board. Should vacancies for community trustees arise the Board will advertise and interview suitable candidate before appointment to the Board of Trustees.

## Governance Arrangements

The Board of Trustees meets 4 times throughout the year. The Board is responsible for ensuring all statutory requirements are met by the charity as well as providing financial oversight and setting out the Foundation's strategic direction. A set of smaller committees and task and finish groups are established through ratified standing orders, together with a schedule of delegated powers allowing areas of interest to be reviewed and given the proper supervision required. The Quorum of each sub group is 4 Trustees and a number have members of the public furthering the Trustees in delivering the Foundation's aims.

The Foundation has 5 committees;

1. Operations Committee; primarily addresses matters relating to the day-to-day running of the charity. The group also oversees the delivery of capital expenditure projects, HR matters and the implementation of Board resolved policy.
2. Finance Committee; focuses on monitoring the accounts, recommendations of hire charges, regularly reviewing the Foundations financial regulations as well as reserve and investment policies.
3. Events & Fundraising Committee; designs a programme of fundraising and commemorative events throughout the year, sourcing and providing volunteer support.
4. Open Space Committee; focuses on the playing fields and other areas of outdoor space across the Foundation's estate, ensuring the site is utilised and providing the maximum benefit to the community.
5. War Memorial Committee; works on specific projects furthering the Foundations original purpose to remember the sacrifice of the fallen.

The Foundation has 4 task and finish groups:

1. Staff and Admin; to ensure the smooth running of the office and the Foundation has the required level of staffing to operate efficiently.
2. Play Area; to lead the consultation, design, fundraising and ultimately the building and sign off of the completed area prior to an official opening.
3. Leasehold; act as the link between the current site partners who are tenants, the Board of Trustees, and professional advisers.
4. Car Park; evaluating the current management contract for the War Memorial Car Park, producing tender requirements and interviewing potential contractors.

## Report on the Foundation's Activities

This report covers the period of time from April 2021 – September 2022. The following strategic priorities for the Foundation across the 2021 – 2022 year were agreed by the Board;

1. To plan and execute a strategy for restarting full operations on site whilst continuing to build resilience within the operating model.
2. To encourage organized sport back to the Playing Fields as per the charitable purposes of Foundation.
3. To find a suitable commemoration of the Foundation's 75<sup>th</sup> anniversary and HM Queen Elizabeth's Platinum Jubilee that benefits the whole community.

As the country began to emerge from the pandemic the focus turned to resuming 'normal' operations. By September 2021 the majority of hirers had returned, including a number of interest groups meeting on a monthly basis targeting the more vulnerable members of the community. Unfortunately, 3 hirers were unable to return to the Memorial Hall, but the Foundation is pleased to welcome new hirers Jump 4 You and the Yume Project to our weekly timetable as long term users of the site.

Staffing levels changed during the pandemic with trustees exercising the provisions of the constitution and the 2011 Charities Act in order to pay a connected person to provide administrative support services; this agreement was monitored on a monthly basis and reviewed by the Board of Trustees quarterly. A task and finish group was formed to quantify the staffing support the Foundation needs to progress, resulting in 2 positions being formed; a *Site Administrator* - focusing on day to day operations and a *Finance & Development Manager* - a strategic position to ensure the Foundation meets its charitable purpose and continues striving for the community. A recruitment timetable is in place with both post holders targeted to be in place and trained by March 2023.

Over the course of the last 18 months the Foundation has worked closely with a variety of partners in an attempt to influence the Flood Alleviation Scheme that is designated for the site. A detailed design proposal is currently being drawn up with exploratory works commencing on site. Final designs and public consultation is due shortly prior to a planning application being submitted. The Foundation's thanks go to the support of the late Stuart Clark for his co-operation and willingness to deliver a solution that would provide a series of improvements to the site.

During the review of the Foundation's activities ahead of the incorporation of the charity, a series of tasks were detailed to ensure leases to site partners were sufficiently robust and met the requirements of both the Charity Commission and the relevant legislation. Negotiations restarted after the COVID-19 Pandemic with Thatcham Bowling Club and 2<sup>nd</sup> Thatcham Scout Group; the Board hopes these will come to fruition shortly.

Sport is at the heart of Thatcham Memorial Playing Fields and its original Trust Deed; the open space committee has used the flood alleviation scheme as the catalyst to audit the use of the site and look at new ways for the Foundation's estate to provide the maximum benefit to the people of Thatcham and the surrounding areas. The Foundation's thanks go to former trustee Adam Smith for undertaking consultations with local football clubs and producing a viability study and action plan to return organized football matches to the site in addition to coaching space. Pitches were implemented in late August 2022 through a partnership with Cold Ash Football Club and the purchase of appropriate goals were facilitated by Greenham Trust and the Peter Baker Foundation through the award of grants. At present pitches are booked across the weekend by 4 local grassroots clubs supporting football for both girls and boys.

The viability of Tennis Courts and its costs to the Foundation have increased over a number of years; over the past 3 years a small group of trustees have worked with the Tennis Club to find a new solution. Promoting casual tennis bookings and working to secure professional coaching have helped supplement the income from the Tennis Club. This led to the Foundation pursuing and signing an operating license with the *National Tennis Association*; the agreement provides stable income to the Foundation, of which some is ring-fenced for improvements and re-surfacing, along with a centralized booking platform. The agreement enshrines the pre-existing rights of Thatcham Tennis Club and to date the club reports the scheme is effective and supports their needs. The Foundation's thanks must go to our former trustee Owen Jeffery and the co-operation of the Tennis Club Committee in achieving this goal.

2022 marks not only the Memorial Playing Fields 75<sup>th</sup> Anniversary but also the Platinum Jubilee of HM Queen Elizabeth II. Trustees were keen in 2021 to mark these occasions in a long lasting way that offers something to its beneficiaries. An application to West Berkshire Council's CIL fund was made in summer 2021 to support a *Platinum Jubilee Play Area*; an award of £75,000 was made towards funding the new children's play area at the south of the Playing Fields. The Foundation's thanks go to Cllr Owen Jeffery for his support of the application. Englefield Charitable Trust and Moto in the Community have made further contributions totaling £1,500 which have been subject to matched funding from Greenham Trust, this machined funding is up to £15,000. Additional pledges have been received from Thatcham Town Council and Thatcham Parochial Charities totaling a further £3,000. Public consultation took place in May and June to ensure that the community was involved with the design process of an inclusive scheme. It is expected that works will commence in November with completion due in early 2023. A bench to commemorate the 75 years of the Foundation benefitting the community will be placed within the play area.

The site was purchased and the memorial hall built as a living memorial to the fallen of two world wars; this is at the center of the work the Foundation undertakes and in the last 18 months over £3000 has been spent on new planters and general improvements to the area to impose the aesthetics dramatically. Summer and winter planting schemes were once again funded by the Foundation along with regular weekly maintenance of the grass and shrubs. The Foundation is grateful to the members of Thatcham Women's Institute who have volunteered their time to plant bedding twice a year at the War Memorial.

The Foundation thanks Thatcham Branch of British Garden Centre for providing bedding at the War Memorial for a discount and Richard Crumly for tending the Roses over the last 18 months. Planning for the long term future of the garden will begin after the completion of the play area project. In November 2021 the site saw the welcomed return of a full scale Remembrance Sunday parade and service after the pandemic hit; in addition, there were services of commemoration on Armistice Day, the passing of Thatcham's last resident WWII veteran and the 40<sup>th</sup> Anniversary of the Falklands Conflict.

The Foundations' endeavors would not be possible without the work of the Events & Fundraising Committee and our thanks go to Jan Cover for leading this committee with the support of Jenny Lillycrop and Marigold Jaques. The group have supported three 'Fun on the Field' events over the last 18 months raising over £2000 to support the work of the Foundation. The organizing of the popular dog show at public events, along with a quiz raising funds for the War Memorial in February 2022 were the product of this groups efforts. In addition to these Fundraisers the group also lead our key events such as the Annual Public Meeting and this year organizing a Christmas Soiree to say thank you to the team of volunteers who support the charity throughout the year.

The Foundation is grateful to the public for their co-operation during the period in which the charity could not afford to empty litter bins, especially as they were being abused with large amounts of domestic waste being deposited. Prior to installing a smaller number of more up to date bins on site the Foundation and a its site partners took part in the *Great British Spring Clean*. Across the 2 week campaign 3 public litter picks were organized by Thatcham Women's Institute, Thatcham Bowling Club and Thatcham Memorial Foundation on respective Saturdays, with various sections of the 2<sup>nd</sup> Thatcham Scout Group partaking as part of their usual weekly meetings. These combined efforts made a noticeable difference to the site and the importance of this display of good citizenship was noted by the High Sheriff of Berkshire, Ms Alka Kharbanda who attended the final day of the campaign to present certificates to each participating organization.

My personal thanks the Board, our staff and all the volunteers that have supported the charity throughout the pandemic and over the last year. Particular mention should go to Mike Cole who is stepping down after 2 years as acting Treasurer. The continuing support of Mike Farmer in the areas of Human Resources and Health & Safety should also be commended at this time.

N. M. Gregory Esq.  
Chairman  
30<sup>th</sup> September 2022

**THATCHAM MEMORIAL FOUNDATION  
REGISTERED CHARITY NUMBER 1187212**

**RECONCILIATION OF ACCOUNTS, TREASURER'S REPORT,  
AND STATEMENT FOR THE PERIOD 1 APRIL 2021 TO 31 MARCH 2022**

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**Mike Cole  
Honorary Treasurer  
September 2022**

# Treasurer's Report

The past year has been one of recovery for the finances of the charity post-pandemic. Revenue expenditure has been in line with previous year on year increases, the addition of some capital expenditure ensuring pedestrian safety and upgrading electricity supply leaves expenditure totalling £83,620.95

Hall hire has begun to reach the pre-covid levels of income however, with increases in charges this actually represents a reduction in hours of bookings across the year. Additional revenue streams have come from advertising the playing fields as a place for football training for both commercial skills based franchises and local amateur teams. Income totals £110,134.40


The in-year surplus of cash receipts over expenditure totals £51,476.28 was largely down to three non-reoccurring income streams:-

1. The William House Room was hired to West Berkshire District Council [WBDC] through a government contract to house a COVID testing centre which totalled £14,080.00 in room hire charges.
2. Business Continuity Grants administered by WBDC totalled £10,677.00 with a further £1,830.23 from the Coronavirus Job Retention Support Scheme to enable the flex furlough programme to be applied to staff. Government grants totalled £12,497.23
3. An encashment of the majority of the investments which are available to us (which do not form part of the original permanent endowment funds which should not be touched) brought in £24,962.83; a decision made by Trustees in December 2020 to bolster the Foundation's operation as the Pandemic unfolded. The funds have subsequently been placed into the Capital Expenditure Reserve.

Disregarding income of £51,540.06 from these extraordinary factors, there is a minimal in year loss of £63.78, representing the most accurate appraisal of the Foundations operations.

It is worth noting that the Foundation needs to generate a surplus each year to create funds for reinvestment, repairs and renewals to the assets of the charity. To ensure that funds are identified and made available for future expenditures the Trustees have ring-fenced funds in a series of Earmarked Reserves. There will be further expenditure on projects (e.g. kitchen refurbishment) as and when funds are available, subject to keeping an adequate working balance and a prudent level of reserves.

Michael Cole  
Hon. Treasurer

  
.....  
Signed

19/8/22  
.....  
Date

EXPENDITURE	2021 – 2022		2020 - 2021	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Human Resources</b>	<b>£34,994.52</b>		<b>£32,776.59</b>	
Finance & Development Manager <sup>1</sup>		25,045.00		17,930.00
Site Administrator <sup>1</sup>		-		5,213.54
Caretaker		9,537.02		9,159.81
Training		60.00		71.96
Relief Cleaner		352.50		-
HMRC <sup>2</sup>		0		401.28
<b>Utilities</b>	<b>£3,951.01</b>		<b>£5,445.15</b>	
Electricity		2,048.31		2,691.53
Solar Panels		277.65		308.14
Refuse		1,078.66		1,550.69
Water		546.39		894.79
<b>Statutory</b>	<b>£5,851.60</b>		<b>£5,428.74</b>	
Insurance		3,784.70		3,513.34
Business Rates		2,066.90		1,915.40
<b>Grounds Maintenance</b>	<b>£10,563.00</b>		<b>£11,691.34</b>	
Grass Cutting		1,620.00		1,170.00
Scofell Maintenance <sup>3</sup>		-		6,759.34
General Maintenance <sup>3</sup>		5,094.00		-
Dog Waste and Litter Bins <sup>3</sup>		2,745.00		-
Tree Works		1,104.00		3,762.00
<b>War Memorial</b>	<b>£202.20</b>		<b>£101.13</b>	
Maintenance		131.00		
Gardening & Plants		71.20		
<b>Professional Services</b>	<b>£2,950.00</b>		<b>£2,220.00</b>	<b>£2,220.00</b>
Auditor		900.00		900.00
Solicitor		2,050.00		1,320.00
<b>Health &amp; Safety</b>	<b>£8,337.67</b>		<b>£2,650.92</b>	
Professional Advisers		1,564.32		-
Fire Safety		112.69		
Equipment		87.66		
Safety Barriers on Footpath <sup>4</sup>		6,573.00		-
<b>Maintenance</b>	<b>£1,568.04</b>		<b>£486.20</b>	
Replacement Dog Bin		399.38		
Replacement Dog Compound Gate		350.40		
Building Maintenance		818.26		

<b>Office</b>	<b>£1,797.56</b>		<b>£1,486.92</b>	
Equipment		349.93		
Stationary		432.44		
Uniform / PPE		160.00		
Software / IT		380.27		
AGM		224.20		
Volunteer / Staff Gratuities		144.39		
Sundry		106.33		
<b>Communications &amp; Advertising</b>	<b>£2,883.90</b>		<b>£1,094.62</b>	
Telephone & Internet		1,307.26		
Website		1,195.76		
Zoom		143.88		
Advertising		237.00		
<b>2<sup>nd</sup> Thatcham Scouts</b>	<b>£1,209.60</b>		<b>£322.00</b>	
Professional Fees for Lease		1,209.60		322.00
<b>Thatcham Bowling Club</b>	<b>£1,349.60</b>		<b>£322.00</b>	
Professional Fees for Lease		1,209.60		322.00
Meeting Room Hire		90.00		-
Equipment		50.00		-
<b>Tennis Courts</b>	<b>£3,326.70</b>		<b>£322.00</b>	
Professional Fees		1,020.00		322.00
Electricity Connection to Courts		2,306.70		-
<b>Capital Expenditure</b>	<b>£2,542.98</b>		<b>£0.00</b>	
Electricity Consumer Unit		1,942.98		-
Storage Cabinets		600.00		-
<b>Cleaning Supplies</b>	<b>£537.58</b>		<b>£936.77</b>	
<b>Refundable Deposits</b>	<b>£1,525.00</b>		<b>£880.00</b>	
<b>Fundraising Expenses</b>	<b>£29.99</b>		<b>£184.00</b>	
<b>Total</b>	<b>£83,620.95</b>		<b>£66,348.38</b>	

#### Notes.

1. In accordance with the provisions of the Charities Act 2011 and Section 6 Clause 3 of the Foundation's Constitution 2020 a connected person was paid to deliver administrative services to the charity. These service covered both roles.
2. Due to contracted services and closer monitoring of the Caretakers hours the HMRC threshold for payments was not met.
3. General maintenance and refuse collection formerly by one single contractor, broken down to individual accounts.
4. Safety barriers on footpath.

INCOME	2021 – 2022		2020 - 2021	
	Main Cat	Sub Cat	Main Cat	Sub Cat
<b>Dividend &amp; Interest</b>	<b>£15,320.22</b>		<b>£16,036.55</b>	
Metro Bank		39.87		182.60
Newbury Building Society		27.50		54.76
Blackrock		15,252.85		15,799.19
<b>Grants</b>	<b>£12,997.23</b>		<b>£35,913.47</b>	
Business Continuity		10,667.00		28,240.93
Furlough		1,830.23		5,872.54
War Memorial		-		1,800
Tennis Courts		500.00		-
<b>Memorial Hall Hire</b>	<b>£37,055.60</b>		<b>£4,984.71</b>	
Main Hall		22,602.60		4,934.71
Lounge		273.00		-
Storage		100.00		50.00
COVID-19 Testing Centre		14,080.00		-
<b>Field Hire</b>	<b>£17,990.00</b>		<b>£9,991.00</b>	
Car Boot		11,632.00		8,717.00
Circus		575.00		-
Funfair		600.00		-
Football Training		5,183.00		1,274.00
<b>2<sup>nd</sup> Thatcham Scouts</b>	<b>£1,785.76</b>		<b>£2,471.02</b>	
Leasehold Rent		1,137.76		1,137.76
Sublet Commission		648.00		1,333.25
<b>Thatcham Bowling Club</b>	<b>£10.00</b>		<b>£10.00</b>	
Leasehold Rent		10.00		10.00
<b>Tennis Courts</b>	<b>£4,185.00</b>		<b>£1,051.00</b>	
Tennis Club Rent		300.00		231.00
Tennis Coaching		180.00		535.00
Casual Court Hire		105.00		285.00
NTA Operating License		3,600.00		-
<b>Other Leasehold Rent</b>	<b>£1,572.97</b>		<b>£1,636.47</b>	
Thames Valley Police Office		1,561.50		1,625.00
SSE Wayleaves		11.47		11.47
<b>Fundraising</b>	<b>£1,788.43</b>		<b>£916.46</b>	
West Berkshire Lottery		128.50		84.50
Directly Organised Events		1356.83		831.96
War Memorial Quiz		303.10		-

<b>Donations</b>	<b>£787.50</b>		<b>£199.54</b>	
War Memorial		85.00		50.00
Dog Compound Crowdfunder		-		149.54
Defibrillator		700.00		-
Local Artists		2.50		-
<b>War Memorial Car Park</b>	<b>£15,541.69</b>		<b>£7,243.19</b>	
<b>Refundable Deposits</b>	<b>£1,100.00</b>		<b>£200.00</b>	
<b>TTC Water Recharge 2020-2021</b>	<b>£1,575.08</b>		<b>-</b>	
<b>TOTAL</b>	<b>£110,134.40</b>		<b>£80,653.41</b>	

Notes.

Recharges as in previous years paid by tenants have been deducted from expenditure to give a more accurate presentation.

## Summary

<b>Income &amp; Expenditure Summary</b>	<b>2021 - 2022</b>	<b>2020 - 2021</b>
Income	110,134.40	80,653.41
Expenditure	83,620.95	66,348.38
<b>Excess of income over Expenditure</b>	<b>26,513.45</b>	<b>14,305.03</b>
Encashment of Investments	24,962.83	-
<b>TOTAL</b>	<b>£51,476.28</b>	<b>£14,305.03</b>

## Assets & Liabilities

*Note: Figures on this page are rounded up or down to the nearest pound.*

Bank Accounts & Funds	31.03.2022	31.03.2021
<b>Metro Bank</b>		
Current Account	£18,656	£14,028
General Reserve	£26,990	£15,003
Capital Expenditure Fund	£23,020	-
Tennis Courts Sinking Fund	£3,000	-
War Memorial Earmarked Reserve	£5,304	£5,001
Defibrillator Earmarked Reserve	£1,200	£702
Maintenance Earmarked Reserve	£3,000	-
Deposit Account	£5,513	£5,500
<b>Charities Aid Foundation</b>		
Emergency Reserve	£20,096	-
<b>Newbury Building Society</b>		
Emergency Reserve	-	£15,068
<b>Total</b>	<b>£106,779</b>	<b>£55,302</b>

Newbury Building Society do not offer accounts to Charitable Incorporated Organisations and required the closure of the account. The funds were moved to a Charities Aid Foundation 60-Day Account, managed by Shawcross Bank.

Investments	31.03.2022	31.03.2021
<b>Blackrock</b>	<b>£541,014</b>	<b>£537,807</b>
1981 Permanent Endowment <sup>1</sup>	£494,331	£468,225
1982 Recoupment Fund <sup>2</sup>	£25,193	£23,126
1992 Investment <sup>3</sup>	£21,490	£46,453
<b>Total</b>	<b>£541,014</b>	<b>£537,807</b>

Notes.

1. Fund created from the sale of land for the additional bungalows.
2. Money loaned from Permanent Endowment to pay for the building of the Memorial Hall, paid back between 1982 and 2007.
3. Investment of surplus funds in 1992 represented by 6757.199 units held in the Blackrock Equity Fund Income. Encashment of 3757.199 units resulting in £24,963 paid during year. 3000 units remain invested.

**Note: Figures on this page are rounded up or down to the nearest pound.**

<b>Fixed Assets</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Memorial Hall [Inc Clock Tower]	£765,000	£765,000
Scout Hut	£482,140	£482,140
Bowls Clubhouse	£488,260	£488,260
War Memorial	£106,000	£106,000
Tennis Courts	£79,000	£79,000
Land	£000,001	£000,001
<b>Total</b>	<b>£1,920,401</b>	<b>£1,920,401</b>

Buildings as at September 2016 valuation by Mursell & Company (Newbury) Limited. Scout Hut, Bowls Clubhouse & Tennis Courts revalued in June 2019. Land has a notional value of 'open space' circa 7.5 acres as scheduled in the Scheme and Trust Deed. Revaluations will take place in the 2022 – 2023 financial year.

## **Overall Balance Sheet 31.03.2022**

<b>Overall Balance Sheet</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Metro Bank	£86,683	£40,234
Charities Aid Foundation	£20,096	-
Newbury Building Society	-	£15,068
Portfolio Investments	£541,014	£537,807
Fixed Assets	£1,920,401	£1,920,401
<b>Total</b>	<b>£2,568,194</b>	<b>£2,513,510</b>

The Portfolio of Investments are administered by BlackRock Investment Management [UK] Limited. The accounts, funds, number of units and value as shown in the portfolios statement as of March 31<sup>st</sup> 2022 are shown below.

Portfolio of Investments	No. Units	31.03.2022	31.03.2021
<b>Blackrock</b>			
Charities Equity Fund A Income	62,386.096	£446,895	£414,992
Charities Bond Fund A Income	39,918.191	£68,926	£74,727
Charities Equity Fund Accumulating	946.659	£22,379	£20,173
Charities Bond Fund Accumulating	56.070	£2,814	£2,952
Encashment	3,757.199	-	£24,963
<b>Total</b>	<b>-</b>	<b>£541,014</b>	<b>£537,807</b>

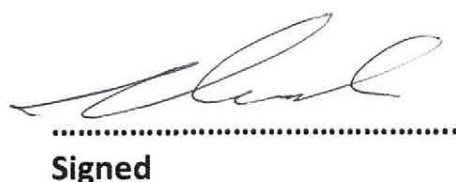
Presentation of accounts, statements and bank reconciliation approved by Finance Committee on 19<sup>th</sup> August 2022.

Nathan Gregory  
Chairman

  
.....  
Signed

19.08.22  
.....  
Date

Nicholas Cornish  
Vice Chairman

  
.....  
Signed

19.08.22  
.....  
Date

# Notes to the accounts

## Responsibilities of the Board of Trustees

We are required under the Charities Act 1993 and successive legislation to prepare financial statement for each financial year which give a true and fair view of the Charity's financial state, and of its results for the period. In preparing those financial accounts we are required to;

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable, for prudent purposes and activities of the Charity.
3. Prepare the financial statement on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statement comply with the Charities Act 1993 and successive legislation. We are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Accounting Policies

### Accounting Convention:

The financial statements have been prepared under the historical cost conventions and in accordance with the Financial Reporting Standard for Smaller Entities [effective April 2008], the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Account and Reporting by Charities.

### Incoming Resources:

All incoming resources are within the Income and Expenditure Summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### Resources Expended:

Expenditure has been classified under specific headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL FOUNDATION

I report to the trustees on my examination of the accounts of the Thatcham Memorial Hall (Charity number 1187212) for the year ended 31.03.2022.

### Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

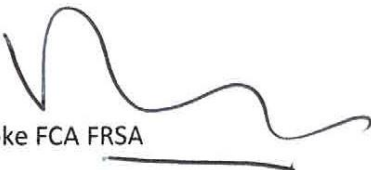
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Stephen J Coke FCA FRSA

Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG

Date: 24.8.2022



**THATCHAM MEMORIAL FOUNDATION**

England & Wales - Charity number 1187212

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# Accounts

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**COMBINED SUMMARY ACCOUNTS FOR  
THATCHAM MEMORIAL HALL AND PLAYING FIELDS  
AND THATCHAM MEMORIAL FOUNDATION  
FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021  
REGISTERED CHARITY NUMBERS 300214 AND 1187212**

**THATCHAM MEMORIAL HALL AND PLAYING FIELDS AND  
THATCHAM MEMORIAL FOUNDATION**

**COMBINED ACCOUNTS AND TREASURER'S REPORT  
FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021**

**REGISTERED CHARITY NUMBERS  
300214 AND 1187212**

***Mike Cole  
Acting Honorary Treasurer  
September 2021***

**COMBINED SUMMARY ACCOUNTS FOR  
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**COMBINED SUMMARY ACCOUNTS FOR  
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**TREASURER'S REPORT FOR THE YEAR ENDING 31 MARCH 2021**

**Constitution**

The Thatcham Memorial Hall and Playing Fields charity is in course of being wound up with the assets and liabilities being transferred to the new charity, Thatcham Memorial Foundation, a Community Incorporated Organisation.

The objects of the Thatcham Memorial Foundation are: 'To provide or assist in the provision of facilities including a village hall and playing fields for the inhabitants of the Parish of Thatcham and the neighbourhood thereof for recreation and other leisure-time occupations in the interests of social welfare, with the object of improving the conditions of life for the said inhabitants'.

**Management Committee's Responsibilities**

We are required under the Charities Act 2011 to prepare financial statements for each financial year which give a true and fair view of the state of the Charity, and of its results for that period. In preparing those financial accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume the charity will continue.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable us to ensure that the financial statements comply with the Charities Act 2011. We are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Bankers:** Metro Bank PLC  
64 & 65 Northbrook Street  
Newbury  
Berkshire RG14 1AE

Newbury Building Society  
105b Northbrook Street,  
Newbury  
Berkshire RG14 1AA

**Independent Examiner:** C B Heslop and Company Limited  
1 High Street,  
Thatcham  
Berkshire, RG19 3JG

For a review of the activities of the Charity see the Chairman's report.

.....  
Acting Honorary Treasurer  
On behalf of the Management Committee

Dated:..... 17. 09. 2021 .....

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**Expenditure and Income (General Fund)**

**Expenditure**

ITEM	2020/21	2019/20
	£	£
Professional Services	6,096.52	3,887.00
Utilities *	15,892.99	5,484.45
Human Resources	30,602.99	20,498.73
Grounds Maintenance and works	11,691.34	9,985.28
Insurances and statutory	8,843.93	6,881.89
Equipment purchase**	2,586.43	215.54
Communications	1,094.62	1,116.95
Refunds	830.00	536.00
Cleaning Supplies	936.77	1,426.46
Maintenance	1,117.40	1,120.24
Stationery and postage	562.53	1,106.84
Health and Safety	456.00	297.29
AGM and meetings	614.45	211.52
Sundry expenses	184.00	21.18
Fundraising costs	12.00	127.48
<b>TOTAL EXPENDITURE</b>	<b>£81,521.97</b>	<b>£70,872.56</b>

- \*Castle Water overcharge £5,966.08 refunded – see Income
- \*\*Including COVID related equipment £1,401.35

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**Expenditure and Income (General Fund)**

**Income**

ITEM	2020/21	2019/20
	£	£
Grants	35,913.47	0
Dividends and Interest	16,057.29	12,756.24
Field Hire	9,991.00	10,055.00
Car Park rental	8,073.19	10,639.73
Utilities refunds *	6,017.23	0
Main Hall Hire	4,934.75	23,085.00
Utilities recharged	4,481.76	5,356.21
Insurances recharges	2,661.86	1,772.58
Scout hut rental	1,387.76	1,000.00
Thames Valley Police rental	1,625.00	1,500.00
Fundraising and donations	1,116.00	674.18
Tennis Court Hire	1,051.00	30.00
CCTV recharges	967.46	0
Donations	200.00	0
Scout Hut sublet commissions	1,283.25	0
Sundry income	55.98	0
Bowling Club rental	10.00	10.00
War Memorial		197.18
Local artists		15.00
<b>TOTAL INCOME</b>	<b>£95,827.00</b>	<b>£67,934.86</b>

- Castle Water overcharge ££5,966.08

**Income and Expenditure Summary 2020/21**

Income	Expenditure
£95,827.00	£81,521.97
	Excess of Income over Expenditure
Total £95,827.00	£14,305.03
	£95,827.00

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**Assets and Liabilities 31 March 2021**

*Note: Figures on this page are rounded up or down to the nearest pound*

**Fixed Assets**

<b>Asset</b>	<b>Value</b>
Memorial Hall/Clock Tower**	£765,000
Scout Hut**	£482,140
Bowls Club Building**	£488,260
War Memorial	£106,000
Tennis Courts	£79,000
Land++	£000,001
<b>Total</b>	<b>£1,920,401</b>

\*\*Buildings as at September 2016 valuation by Mursell and Company (Newbury) Limited with Bowls Club/Scout Hut revalued June 2019. Tennis Courts also added in June 2019

++Land, notional value of 'open space', c 7.5 acres as scheduled in the scheme

**Investments**

	<b>2020/21</b>	<b>2019/20</b>
Special Range	£514,681	£429,821
Recoupment	£ 23,126	£ 18,585
<b>Total</b>	<b>£537,807</b>	<b>£448,406</b>

**Overall Balance Sheet**

		<b>2020/2021</b>	<b>2019/2020</b>
<b>Assets</b>	Fixed Assets	£1,920,401	£1,920,401
	Investments	£537,807	£448,406
	<b>Sub-Total</b>	<b>£2,458,208</b>	<b>£2,368,807</b>
<b>Bank and Cash</b>	General Reserve	£15,003	£10,018
	35 day Savings	£5,500	0
	1 Year Savings	£0	£10,000
	War Memorial Fund	£5,001	£2,093
	NBS General Reserve	£15,068	£15,013
	Defribulator Reserve	£702	0
	Current Account	£14,028	£3,873
	<b>Sub-Total</b>	<b>£55,302</b>	<b>£40,997</b>
<b>Net Assets</b>	<b>£2,513,510</b>	<b>£2,409,804</b>	

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**++Represented By**

	2020/2021	2019/2020
Main Fund	£2,490,384	£2,391,219
Recoupment Fund	£ 23,126	£ 18,585
<b>Total</b>	<b>£2,513,510</b>	<b>£2,409,804</b>

**Portfolio Investments**

The Portfolio Investments are administered by BlackRock Investment Management (UK) Limited. . . The number of Units and their value as shown in the BlackRock Portfolio Statement as at 31 March 2021 is as follows:

Fund Name	No of Units at 31/03/2021	Value at	
		31/3/2021	31/3/2020
Blackrock Charities UK Equity Fund A Inc	62,386.096	£ 414,992	£ 353,406
Plus funds not received from encashment	3,757.199	£ 24,963	£ 0
Blackrock Charities UK Bond Fund A Inc	39,918.191	£ 74,727	£ 76,483
Blackrock Charities UK Equity Fund A Acc	946.659	£ 20,173	£ 15,677
Blackrock Charities UK Bond Fund A Acc	56.070	£ 2,952	£ 2,908
<b>Total Investment Value as at 31/03/21<sup>1</sup></b>		<b>£ 537,807</b>	<b>£ 448,406</b>

Signed: Chairman: 

Date: 

Vice-Chairman: 

Date: 17-09-2021

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**Notes to the Accounts and Report for the Year Ended 31<sup>st</sup> March 2021**

**Accounting Policies**

**Accounting Convention:** The financial statements will be prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming Resources:** All incoming resources are within the Income and Expenditure summary when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources Expended:** Expenditure has been classified under specific headings that aggregate all cost related to that category. Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of resources.

**Additional Note to the Accounts**

1) The Examination Report from C B Heslop and Co will follow once the charities accounts have been fully separated. The Charity is obliged to register the accounts with the Charities Commission by 31<sup>st</sup> December 2021.

Annual Public Meeting of *Thatcham Memorial Foundation*

Annual General Meeting of *Memorial Hall & Playing Fields*

## **AGENDA**

- Opening Remarks
  - Apologies
  - As the Inaugural Annual Public Meeting minutes for approval do not exist
1. Report on Charitable Activities
  2. Treasures Report on Accounts
  3. Community Trustees
  4. Questions from the Public
  5. Motion pertaining to *Memorial Hall & Playing Fields* [300214]

# Consolidated Report on Charitable Activities

The defining feature of the last year has of course been the effects of the coronavirus pandemic on both the operations and finances of the charity. The Foundation is in the business of 'people gathering' by hire various function rooms and the field of events; even when restrictions allowed, we found people hesitant to gather which has prolonged the affects. In short, the Charity has weathered the storm and operations are beginning to find a manageable level once again.

As soon as lockdown hit trustees were quick to undertake a comprehensive look at expenditure and identifying what income streams would be affected. Difficult, and sometimes unpopular, decisions were taken early on to cut spending which after three periods of lockdown were vital to the financial stability of the Foundation.

Whilst prudent financial management in previous years enabled the Trustees to support running costs with over £20,000 of reserves, by 1<sup>st</sup> January 2021 finances were a concern with less than £1000 in available cash on hand. It should be noted that whilst accounts show an in-year surplus, this would not have been so without external grants. The Foundation's thanks to go *Thatcham Town Council, Postcode Lottery, My Car Boots, Enterprise Parking Ltd and West Berkshire Council Additional Support Scheme* for their contributions in addition to HMG Business Continuity Grants.

Over the course of the period the Memorial Hall and Functions rooms were subject to mandatory closure than it was open, this inevitable turned the Trustees attention to the Playing Fields. New revenue streams were identified with organised sport paying for the hire of the field along with community groups needing to meet outside. In additional to grass cutting, £ was spent on reclaiming the boundaries by reducing hedgerows and various works to the trees in the Playing Fields including; removal of dead wood, crown lifting and felling of dead and diseased trees.

Maintenance of the War Memorial and its presentation remain on of the greatest priorities for the Foundation. We are grateful to the support of volunteers over the last year to help keep it clean, tidy and pretty with flowers. Plans to progress a redesign of the Memorial Garden were unfortunately derailed during the pandemic, but we will be picking this back up in the future.

Those who use the site regularly may have noticed surveyors on site and additional hatches which are for bore holes. These unusual activities are related to the *Surface Water Management Plan* and the creation of a *Flood Alleviation Scheme* at Brownsfield Road. At this time, we know a scheme will be created, but we do not know what it will look like, and we know it will happen, but we do not know when. Trustees continue to work closely with West Berkshire Council and the project engineer to find a solution that mitigates the impact on useable amenity space. A Public Consultation Meeting will be advertised when a date is set.

We close by thanking our colleagues on the Board of Trustees who have stepped up to fill responsibilities previously fulfilled by staff and contractors; specifically, Mike Cole for forging a path of clarity through the annual accounts. Despite a tumultuous period of furlough and flexi furlough we would like to express our thanks to Gary Lewis are caretaker for continuing to provide unrivalled service to the hirers of the site. Final thanks go to hirers of the hall and playing fields without whose bookings we would not be able to keep the site in good order.

**N. Gregory**      **Chairman**      **Thatcham Memorial Foundation [1187212]**

**S. Bailey**      **Chairman**      **Memorial Hall & Playing Fields [300214]**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THATCHAM MEMORIAL HALL AND PLAYING FIELDS CHARITY NUMBER 300214 AND THATCHAM MEMORIAL FOUNDATION CHARITY NUMBER 1187212**

I report to the trustees on my examination of the combined accounts of the Thatcham Memorial Hall and Playing Fields (Charity number 300214) and Thatcham Memorial Foundation (charity number 1887212) for the year ended 31.03.2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

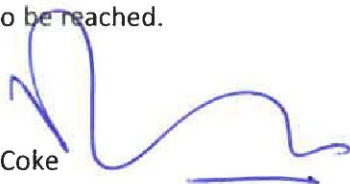
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen J Coke



Relevant professional qualification or body: Chartered Accountant ICAEW

C B Heslop And Company Limited, Chartered Accountants, 1 High Street, Thatcham, Berks., RG19 3JG

Date: 10.01.2022