

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

Company number: 09104046
Charity Registration Number: 1187211

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024

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**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

The board of Directors/Trustees presents their report and financial statements for the period ended 31 March 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Company name	CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
Company registration number	9104046
Charity Registration number	1187211
Directors/Trustees	Pauline Campbell (resigned 15 May 2024) Rev William Campbell-Taylor (Chair) Holly-Gale Millette Jacqueline Benjamin (resigned 2 July 2024) Ben Hayhow Gilchrist Rev Toby Lewis Thomas
Chief Executive Officer	Joe Walker (left September 2024)
Registered office	1 Clapton Terrace London E5 9BW
Accountants	Lewis Curtis Ltd Chartered Accountants 10 Durham Avenue Romford RM2 6JS
Independent examiner	Knight Goodhead Ltd Chartered Accountants 7 Bournemouth Road Chandler's Ford Eastleigh, Hampshire SO53 3DA
Bankers	Barclays Bank UK plc 1 Churchill Place London E14 5HP

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

OBJECTIVES AND ACTIVITIES

The objects of the charity are to further or benefit the residents of that area of the London Borough of Hackney which is covered by Clapton Commons, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power— to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above

ACHIEVEMENTS AND PERFORMANCE

"I get to see all different types of people and talk to them here. Where we are you hardly see anybody except your carer, and they're always rushing away. When you come here you see all sorts. I go home feeling different and that is important."

Feedback from one of our Clapton Commons members

The second half of 2023 was a time of development for Clapton Commons. Having previously secured a capital grant from the Hackney Councils 'Hackney Community Fund' and the GLA earlier in the year, we were pleased to receive funding from the Clothworkers' Foundation, which enabled us secure the amount needed to begin the building work on re-developing the under-croft of St Thomas' church. Through our leadership working with St Thomas' and ArteFact, our architects as well as with local partners, including the council, and funders enabled us to make our vision a reality and create a constellation of spaces in the undercroft and renew a vibrant home for the local community.

In November 2023 we launched the newly refurbished space with a civic and community event led by the Mayor of Hackney and included a broad representation of guests, including leaders from the Jewish Orthodox community, community partners, funders and representatives of the Diocese of Stepney and local neighbours. As we opened the building, our Community Builder played a lead role in engaging groups and individuals in the new space, developing a programme of activities that reflected need in the neighbourhood.

To ensure that The Common Rooms reflected local need and was embedded in the lived experiences of those who are involved, we established a steering group called the 'Commons Collective'. People were invited to attend from a range of backgrounds and experiences to ensure the project remained relevant and continued to reflect local realities and that any ongoing developments were co-produced. We also ran an open evening to bring a wider variety of guests, volunteers, partners and wider stakeholders together into our Common Rooms space to ensure that there is local ownership of the project.

Community building

"I enjoy the creativity and meeting people who enjoy the same activities as me. I think this is especially important for the elderly. It's good that people notice when you are missing, you feel important and needed."

Feedback from one of our Clapton Commons members

We are grateful to the Mercers' Company for continuing to fund our community programme. Over the past year we have further developed our model of community building proactively maximising reach and participation of residents; encouraging access through well-developed referral pathways, engaging with and using partnerships to facilitate focused community engagement, particularly for those who do not routinely engage with our projects and community spaces. Our approach has been to maximise our reach through 1:1 group work and a community building outreach plan that takes advantage of existing relationships and develops new where needed. Working closely with our partners, we have called on our combined experience of building visibility to engage groups or communities who may not find traditional methods of promotion accessible.

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

Creating a "Warm Welcome"

"The lunch is important. I enjoy the homemade soup. Like anything, it's the company that makes it."

Feedback from one of our Clapton Commons members

The "Warm Welcome" hub was set up at the beginning of 2023 as a response to the cost-of-living crisis. The project was originally conceived out of a meeting convened to discuss how we should be supporting our most vulnerable neighbours through the cost-of-living crisis. We brought together a wide range of stakeholders including local residents, community leaders, partners and staff. As a result, local people got involved to volunteer, raise support and awareness of our programme and to build relationships with the guests who accessed the service.

In the second half of 2023 we decided to continue to sustain and develop the project longer-term, building local community cohesion and addressing the support needs of those who were disproportionately impacted by the cost-of-living crisis, who were socially isolated and needed a space to belong.

The project, funded by the Broadgate Community Fund and Hackney Parochial Charities, build and created a safe and inclusive, accessible and trusted space for relationships and engagement to prosper, as well as supporting local people to set up a programme of mutual support, extending and enhancing services to reflect community need. This included a weekly intergenerational community meals, craft classes, clothes alterations and wellbeing programmes and support and intervention around housing, benefits and access to other key services working with council services such as housing and resident participation. The aim was to encourage social connection, alleviate loneliness and isolation and enhance the guests overall mental health and wellbeing.

Some facts and stats about our Warm Welcome

- 120 local people directly benefit from 42 Warm Welcome's sessions this year
- 21 people attend on average each week
- £60 is the average cost to feed people each week

We considered pausing over the summer holidays but guests wanted somewhere to be. Our amazing volunteers agreed that for our vulnerable guests, especially those with dementia and memory issues, that consistency was important. So, during this time we paused the craft gathering but provided other activities like film club, bingo etc. which were enjoyed by all.

Member's Story: Pete becomes a volunteer with our 'Warm Welcome'

Pete (not his real name) came to the Warm Welcome as a guest about a year ago. He has learning disabilities and lives in 'sheltered housing' which is provided by a housing association but wasn't effectively responding to his needs. He was socially isolated, clearly not able to look after himself very well and unable to advocate for himself on the issues that he was facing with his housing.

Pete worked with both our team of volunteers and our community builder to identify how we could properly support him. At the same time he became a regular attendee at the Warm Welcome, enjoying the weekly community meal as well as the various activities and programmes that were provided. Over the weeks we began to see an improvement in his confidence and his mental health. While he continued to struggle during the week and remained very isolated, the Warm Welcome became a safe space for him where he could meet other people, build relationships and begin to engage in find ways to address some of the issues that he was facing.

After about six months, Pete was a regular attendee to the Warm Welcome and he expressed an interest in helping out with some of the food preparation and washing up. He began getting involved in supporting a few tasks alongside a couple of volunteers that he trusted. Following a few weeks, he decided that he would like to join the volunteer team, get some training so that he could learn new skills and further build up his confidence.

While Pete is still a guest, he also spends an hour volunteering at the Warm Welcome and has become a trusted member of the team.

Building partnerships

"I enjoy being able to mingle with people. The diversity of people is great."

Feedback from one of our Clapton Commons members

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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The partnerships that we have developed are built on mutual support, delivering joint-projects, cross-referring and sharing best practice and resources. The partnership model that we adopt is about shifting away from top-down structures of intervention and service delivery and instead encouraging better and more meaningful collaboration that can build energy, innovation, confidence and shaping a new connection with our neighbours.

In second half of the year through our community programme we supported the delivery of a new co-operative care initiative called 'Care Commons', creating neighbourhood teams that assess and meet elders' and family carers' needs in locally sensitive ways.

We worked in partnership with Equal Care to launch a home care co-operative, piloting a new service model and digital platform for a community-owned and governed care service which will integrate home care, community networks, digital tools and health and social care services at a hyper-local level into a 'Care Commons' so that people giving and receiving formal and informal care can have more power and control over the resources they rely upon and a better quality of life, thus preventing "down the line" care issues.

In 2023/24 there were steps made to engage community partners from the Orthodox Jewish community, including Yad Voezer, a day-centre for men and women with a range of learning difficulties who ran a weekly gardening group at our community hub Liberty Hall. We also collaborated with the Interlink Foundation to deliver a full day's immersive intercultural training in Jewish customs and cultural practices. This was attended by 25 participants from Stamford Hill's voluntary and community sector with more to follow.

Community Organising and the Tenants Club

"It's a good reason to get out the house and meet people. I don't go to anything else in the week because jobseekers takes so much of my time and energy. This is a nice break."

Feedback from one of our Clapton Commons members

As we moved into the next phase of our project at the beginning of 2024, one of the key areas of focus that guided our work was using the new Common Rooms in the setting up a of a "Tenants Club", supported by Trust for London. This club has been co-produced and designed with the local community, including residents of housing associations, council residents, private renters, and advocates. The Tenants Club is envisioned as a form of community organisation that can educate and organise tenants and renters to become a power in their own right. The club will provide a platform for tenants to share their experiences, voice their concerns, and work together to advocate for their rights and interests.

Member's Stories for the Tenants Club

The Tenants' Club is built on the real-life experiences of its members, each bringing unique insights and challenges. Below are a few stories that highlight the variety of housing issues and the potential for leadership within the group (names have been changed to ensure anonymity):

- **Emma's Story:** Living in temporary accommodation, Emma is raising her daughter amidst the noise and dust of a building site as her estate is being demolished. Her daughter's health is affected, and she is uncertain about their future housing. Despite these struggles, Emma has eagerly joined the Tenant's Club. She took a lead on the self-advocacy workshops and is enrolled in further leadership training.
- **Batya's Story:** After transitioning from temporary accommodation to private rental, Batya faces severe damp and mould in her flat but fears reporting it due to the risk of eviction. Although hesitant to campaign publicly, she has been instrumental in organising workshops.
- **Muna's Story:** Muna, a social housing tenant, deals with antisocial behaviour and overcrowding in her home. Though unable to attend workshops due to timing, she remains in close contact with the Tenants' Club and is eager to participate in future initiatives.

These stories, among others, reflect the varied and often complex housing situations tenants face. The Tenants' Club provides them with a space to learn, organise and advocate for better housing conditions.

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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FUTURE PLANS AND DEVELOPMENTS FOR 2025/26

“Having the young people makes a difference, it really adds something.” (For context - a local SEND school comes in at lunch to serve guests and help wash up as work experience.)

Feedback from one of our Clapton Commons members

With the departure of our CEO, Joe Walker, in September 2024, the trustee brought in an interim Consultant Director to provide support. The Trustees would like to thank Joe for all his hard work in leading and building Clapton Commons over the last 2.5 years. The trustees will start recruitment for our next CEO in spring 2025.

The Trustees, staff and volunteers met in November 2024 to take stock and explore next steps for the charity. It was discussed that Clapton Commons return to its 'roots' - getting out into the community, listening and working alongside local residents and its partners to address local issues together. The team agreed that this community organising approach will enable Clapton Commons to develop a responsive programme of work for the year ahead. We are planning for a new listening campaign with local residents in early 2025.

We will continue to run the Warm Welcome project, and are looking forward to working with mental health charity Rethink to co-deliver a new advocacy and support programme with local residents.

Clapton Commons agreed to return responsibility for managing the day to day operations of the Undercroft to St Thomas's Church in the autumn 2024. This coming year will be spent on redefining and strengthening our working relationship with the Church and our local community.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

In its work to advance the social welfare of the local communities the charity has sought to unite 'resource' with 'need'. It has worked in a rhizomatic way, recognising that groups and individuals are, more often than not, looking for a container for co-design and a mutual flourishing, rather than a series of top-down service-delivery

In its regeneration of the toilet block on the Common, the charity has been able to reach out to all communities and ensure that the Common Land requirement for the space (necessary for the planning permission) continues to be met.

GOING CONCERN

The Trustees have reviewed the financial position of the charitable company as of January 2025 together with the budget, income and expenditure, cash flow and investments, for the period April 2025 to March 2026 inclusively. The Trustees consider that the budgets are reasonable, and that the charity has sufficient reserves and cash resources in order to continue as a going concern.

FINANCIAL REVIEW

Income for the year was £179,178 including restricted funds of £89,501 (2023 £153,303 including restricted funds of £135,518). Expenditure for the year was £271,316 including restricted activity costs of £217,386 (2023 £81,456 including restricted costs £63,251).

The unrestricted surplus for the year of £5,814 is carried forward for future activities.

RESERVES POLICY

The charity was registered in 2019 and is in a phase of building resources and reserves. The charity operates mainly through voluntary services and closely manages operating costs so that income can be directed towards the charities' aims as effectively as possible. As the charity grows and takes on additional employees, it's aim is to build and retain a minimum of 6 months operating costs within unrestricted reserves.

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation was incorporated as a Company Limited by Guarantee on 26 June 2014 and registered as a charity on 6 January 2020. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Any member of the Charity may stand for election as a trustee provided that they are nominated and seconded by another member. All members of the charity are entitled to participate in the election of trustees. One third of the trustees are required to retire at each AGM; the trustees to retire are those longest in office since they were last elected. A retiring trustee is eligible for re-election provided that no Trustee may serve for a continuous period of more than six years. The trustees may appoint a member as a trustee to fill a casual position.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company laws require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Board of Directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Board of Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

MEMBERS OF THE BOARD OF DIRECTORS

Members of the Board of Directors, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 2.

ACCOUNTANTS

Lewis Curtis Ltd has signified their willingness to continue in office.

Approved by the Directors on 30 January 2025 and signed on its behalf by



Rev William Campbell-Taylor
(Director/Trustee)

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS/TRUSTEES OF CLAPTON COMMONS
COMMUNITY ORGANISATION LIMITED**

We report to the charity trustees/directors on our examination of the Company for the period ended 31 March 2024

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

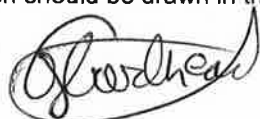
Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited

13 March 2025

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2024
(Including Income and Expenditure Account)

		Period ended 31 March 2024			Year ended 30 June 2023		
	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	Funds	Funds	Funds
		£	£	£			£
Incoming resources							
Grants	2	68,010	89,501	157,511	-	135,518	135,518
Donations		708	-	708	10	-	10
Rent		15,949	-	15,949	17,775	-	17,775
Other income		5,010	-	5,010	-	-	-
Total incoming resources		89,677	89,501	179,178	17,785	135,518	153,303
Resources expended							
Charitable activities							
Grants		-	176,962	176,962	-	12,884	12,884
Landscaping		(969)	969	-	-	698	698
Donations		68	-	68	-	-	-
Employee wages	3	16,200	13,714	29,914	-	39,887	39,887
Employee pension costs	3	346	271	617	-	822	822
Employee training		1,500	-	1,500	-	-	-
Bike Clinic		-	-	-	1,880	-	1,880
The Common Room		-	120	120	-	-	-
Community Choir		-	540	540	-	994	994
Community Meal		-	13,702	13,702	-	2,318	2,318
Consultancy fees		-	3,600	3,600	35	5,400	5,435
Event running costs		96	-	96	50	-	50
Volunteer refreshments		18	-	18	129	-	129
Repairs and maintenance		4,978	-	4,978	896	-	896
Rates		2,035	-	2,035	1,644	-	1,644
Rent		16,710	-	16,710	-	-	-
Light and heat		2,990	-	2,990	7,942	-	7,942
Insurance		412	-	412	305	-	305
Telephone		849	-	849	909	-	909
Sundry expenses		522	-	522	918	-	918
Bank charges		16	-	16	12	-	12
Admin expenses		536	1,528	2,064	-	-	-
Administrator costs		2,377	5,980	8,357	-	-	-
Legal expenses		477	-	477	-	-	-
Depreciation		237	-	237	317	248	565
IT and web costs		467	-	467	257	-	257
Governance costs							
Accountancy services		1,860	-	1,860	1,912	-	1,912
Independent examination fee		850	-	850	900	-	900
Grant application costs		1,295	-	1,295	-	-	-
Trustee expenses		60	-	60	99	-	99
Total Resources expended		53,930	217,386	271,316	18,205	63,251	81,456
Net incoming(outgoing) resources		35,747	(127,885)	(92,138)	(420)	72,267	71,847
Transfer from unrestricted fund		(48,317)	48,317	-	(560)	560	-
Net movements in funds		(12,570)	(79,568)	(92,138)	(980)	72,827	71,847
Balance brought forward at 01/07/2023		18,384	126,365	144,749	19,364	53,538	72,902
Balance carried forward at 31/03/2024		5,814	46,797	52,611	18,384	126,365	144,749

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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Company number: 09104046
Charity Registration Number: 1187211
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	Period ended 31 March 2024			Year ended 30 June 2023		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Fixed assets	5	80	-	80	317	-	317
Current assets							
Debtors and prepayments	6	18,077	-	18,077	15,692	2,387	18,079
Cash at bank and in hand	8	1,252	46,797	48,049	10,816	123,978	134,794
		<u>19,329</u>	<u>46,797</u>	<u>66,126</u>	<u>26,508</u>	<u>126,365</u>	<u>152,873</u>
Liabilities: amounts falling due within one year	10/11	13,594	-	13,594	8,441	-	8,441
Net current assets		<u>5,735</u>	<u>46,797</u>	<u>52,532</u>	<u>18,067</u>	<u>126,365</u>	<u>144,432</u>
Net assets		<u>5,815</u>	<u>46,797</u>	<u>52,612</u>	<u>18,384</u>	<u>126,365</u>	<u>144,749</u>
Funds							
Unrestricted fund		5,814	-	5,814	18,384	-	18,384
Community Spacehive		-	-	-	-	110,314	110,314
Commons Chorus Choir		-	195	195	-	-	-
Mercers		-	1,531	1,531	-	-	-
Groundwork		-	-	-	-	969	969
Community Organisation		-	45,072	45,072	-	11,400	11,400
Warm Welcome		-	-	-	-	3,682	3,682
		<u>5,814</u>	<u>46,798</u>	<u>52,612</u>	<u>18,384</u>	<u>126,365</u>	<u>144,749</u>

For the period ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The board of directors approved these accounts on 30 January 2025



Rev William Campbell-Taylor
(Director/Trustee)

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024**

1 Accounting policies

Basis of preparation and accounting convention

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change of year end date

The charity has changed its financial year end from 30 June to 31 March. Current year figures are reported for the 9 months ended 31 March 2024 and comparative figures are reported for the 12 months ended 30 June 2023.

Preparation of the accounts on a going concern basis

The trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern.

Fund structure

The company's general funds consists of funds which the company may use for its purposes at its discretion. Grants received for specific costs which have already been incurred by the charity are included as unrestricted income.

The company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

Rental Income

Rental income is recognised in the accounts according to the period for which the rent is receivable.

Voluntary income

All voluntary income is included on receipt. Grants receivable is credited to income immediately on receipt.

Liberty Hall Redevelopment

Income for the Liberty Hall Redevelopment is included in the accounts when a sales invoice has been issued and expenses are recognised when a purchase invoice is received. Prior to the company achieving charitable status on 6 January 2020 income received for the redevelopment in advance of expenditure was recognised on the balance sheet as deferred income.

Governance costs

Governance costs comprises costs incurred in running the charity which are neither direct charitable expenses nor restricted fund expenses.

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

2 Grants receivable - restricted		2024	2023
		£	£
Mercers	Mercers	20,000	20,000
LB Hackney	Community infrastructure	-	15,000
Hackney Parochial	Warm Welcome	5,000	5,000
London Community Fund	Common rooms (spacehive)	19,700	-
St Thomas' Church	Commons Chorus Choir	1,295	435
St Thomas' Church	Warm Welcome	-	1,000
Trust for London	Community Organisation	19,343	19,343
Central Fund	Community Organisation	19,348	-
LB Hackney	Community Organisation	1,605	-
LB Hackney	Common rooms (spacehive)	-	3,000
Hackney Community Fund	Common rooms (spacehive)	-	71,740
LB Hackney	Youth Development	3,210	-
		<u>89,501</u>	<u>135,518</u>

3 Wages and salaries	2024	2023
	£	£
Wages and salaries	29,914	39,887
Contributions to defined contribution pension scheme	617	822
	<u>30,531</u>	<u>40,709</u>

Average monthly number of employees	2	2
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No employee received emoluments in excess of £60,000

4 Remuneration of directors

No directors have received remuneration as directors of the charitable company during the year. No trustees have received payment of expenses during the year.

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

5 Fixed assets

	Unrestricted	Community Spacehive	Total £
Cost			
As at 1 July 2023	949	746	1,695
Additions	-	-	-
As at 30 March 2024	949	746	1,695
Depreciation			
As at 1 July 2023	632	746	1,378
Provided during year	237	-	237
As at 31 March 2024	869	746	1,615
Net book value at 31 March 2024	80	-	80
Net book value at 30 June 2023	317	-	317

	2024 £	2023 £
6 Debtors - unrestricted funds		
Trade Debtors	15,536	7,989
Prepayments	-	-
Accrued income	2,541	7,703
	18,077	15,692

	2024 £	2023 £
7 Debtors - restricted funds		
Other debtors -Community Spacehive	-	2,387
	-	2,387

	2024 £	2023 £
8 Cash at bank - restricted funds		
Community Spacehive	-	107,927
Mercers	1,531	-
Groundwork	-	969
Community choir	195	-
Community Organisation	45,071	11,400
Warn Welcome	-	3,682
	46,797	123,978

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

9 Liabilities: amounts falling due within one year - unrestricted funds

	2024	2023
	£	£
Social Security and Other taxes	1,754	2,496
Trade creditors	3,370	1,903
Accruals	8,250	3,822
Other creditors	220	220
	<u>13,594</u>	<u>8,441</u>

10 Restricted funds

	01/07/2022	Income	Expenditure	Transfer	30/06/2023
Common Rooms (spacehive)	48,706	74,740	(13,132)	-	110,314
Commons Chorus Choir	-	435	(995)	560	-
Broadgate foundation	3,165	-	(3,165)	-	-
Mercers	-	20,000	(20,000)	-	-
Groundwork	1,667	-	(698)	-	969
Community infrastructure	-	15,000	(15,000)	-	-
Community Organisation	-	19,343	(7,943)	-	11,400
Warm Welcome	-	6,000	(2,318)	-	3,682
	<u>53,538</u>	<u>135,518</u>	<u>(63,251)</u>	<u>560</u>	<u>126,365</u>

	01/07/2023	Income	Expenditure	Transfer	31/03/2024
Common Rooms (spacehive)	110,314	19,700	(169,967)	39,953	-
Commons Chorus Choir	-	1,295	(540)	(560)	195
Mercers	-	20,000	(18,469)	-	1,531
Groundwork	969	-	(969)	-	-
Community Organisation	11,400	40,296	(6,624)	-	45,072
Warm Welcome	3,682	5,000	(13,702)	5,020	-
Youth development	-	3,210	(7,115)	3,905	-
	<u>126,365</u>	<u>89,501</u>	<u>(217,386)</u>	<u>48,318</u>	<u>46,798</u>

11 Share capital

Clapton Commons Community Organisation is a company limited by guarantee and does not have share capital. The liability of each member in the event of winding-up is limited to £1.

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

12 Other financial commitments

Total future minimum lease payments under non -cancellable operating leases

	Land & Buildings 2024	Land & Buildings 2023
Falling due:		
within one year	12,000	12,000
within two to five years	28,500	40,500

13 Related Party Transactions

There were no related party transactions that require disclosure in the reporting period other than transactions with Saint Thomas Clapton where Father William Campbell-Taylor is the Vicar.

During the period ended 31 March 2024 the charity made grants of £169,846 (2023: £12,883) to Saint Thomas Clapton for the Undercroft refurbishment to cover the agreed improvements.