

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Company number: 09104046
Charity Registration Number: 1187211

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

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**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES

The board of Directors/Trustees presents their report and financial statements for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Company name	CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
Company registration number	9104046
Charity Registration number	1187211
Directors	Michael Abrahams (resigned 8th March 2022) William Bradley (appointed 3 August 2020) Pauline Campbell (appointed 3 August 2020) Rev William Campbell-Taylor Kate Joseph (appointed 12 November 2020, resigned 8 March 2022) Holly-Gale Millette (appointed 3 August 2020) Brenda Boyd (resigned 3 August 2020) Jacqueline Benjamin (appointed 8 March 2022) Katherine Palmer (appointed 8 March 2022)
Trustees	Michael Abrahams (resigned 8 March 2022) William Bradley (appointed 3 August 2020) Pauline Campbell (appointed 8 October 2020) Rev William Campbell-Taylor Kate Joseph (appointed 12 November 2020, resigned 8 March 2022)) Holly-Gale Millette (appointed 16 September 2020) Brenda Boyd (resigned 3 August 2020) Jacqueline Benjamin (appointed 8 March 2022) Katherine Palmer (appointed 8 March 2022)
Registered office	1 Clapton Terrace London E5 9BW
Accountants	Lewis Curtis Ltd Chartered Accountants 10 Durham Avenue Romford RM2 6JS
Independent examiner	Knight Goodhead Ltd Chartered Accountants 7 Bournemouth Road Chandler's Ford Eastleigh Hampshire SO53 3DA
Bankers	Barclays Bank UK plc 1 Churchill Place London E14 5HP

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

OBJECTIVES AND ACTIVITIES

The objects of the charity are to further or benefit the residents of that area of the London Borough of Hackney which is covered by Clapton Commons, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power— to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

Much of the work of Clapton Commons intensified during lockdown; some of it was necessarily delayed. Altogether it was a year of consolidation and growth, involving the launch and successful completion of a second crowdfunding campaign and preparing the ground (beyond the framework of this accounting year) for the appointment of an interim director to join our existing community builder.

ACHIEVEMENTS AND PERFORMANCE

Spaces

Structural work on Liberty Hall, Clapton Commons' regeneration of the abandoned toilet block on Clapton Common into a village hall and community garden, started a few weeks before the first lockdown in Feb 2020 and it continued through the Spring and Summer.

Along with the completion of the fit out in the Autumn of 2020, in partnership with Hackney Council and our primary licensee the community cookery school Made in Hackney, we were able to complete the laying out of the community garden with a grant from the Greener Cities Fund under the supervision of gardener Hannah Leigh Mackie in the Spring of 2021.

In addition to accommodating a Growing Communities fruit and veg collection point, the Liberty Hall kiosk began trading in December 2020 through the Muisca team, a local Colombian coffee specialist. In the Spring of 2021 the proposed flower stall was launched with florist with Meadows and Green. Trading on Thursdays and Fridays (and at other times to coincide with Jewish festivals) the Orthodox Jewish proprietor of this business also managed to build up support in the non-Jewish community. At weekends, from March 2021, Liberty Hall has also hosted a bi-monthly cycle surgery through a grant, which has been popular across all our parts of the local communities.

Networks

Around Liberty Hall our community builder has consolidated a range of networks: for example, the gardening volunteers who finished planting out the community garden in 2021 and then set up a rota for its maintenance. Community litter picks have also become a regular feature of the Common life.

During lockdown a group of about thirty volunteers emerged in the Spring of 2020 working at St Thomas Church to keep the weekly Hackney Foodbank Distribution Centre going. Clapton Commons itself became a referral agent and set up a drop in on Wednesdays to help with signposting and the administration of a hardship fund on behalf of St Thomas Church. This continued through the Autumn and into the Spring 2021.

We continued to build our organising work with local residents. On one of the local estates in our neighbourhood we organised social housing tenants to address the issue of anti-social behaviour and poor housing. This led to a negotiation between residents and the Mayor of Hackney, resulting in major estate improvement works, also better relationships were built and tenants educated about rights and how to enforce them collectively.

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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

Consolidation

As the local community became visible to itself in a new way during lockdown, Clapton Commons worked with local Mutual Aid groups and other civil society groups to coordinated provision, especially around emergency food relief. We continued to build our relationship with the North Hackney Neighbourhood Alliance (NHNA), working in collaboration with the Boiler House Community Space and the Round Chapel Old School Rooms. Jointly these organisations made a successful application to Trust for London for a grant to enable community organising work across the Clapton Commons catchment area, with a particular focus on housing.

Growth

There were other ways in which Clapton Commons enabled local people to become visible to each other. When Clapton Commons' friend Rabbi Avrohom Pinter died in April 2020 community members gathered on the Common to commemorate his passing. In the depth of lockdown as further local family members and friends started dying from COVID 19 Clapton Commons set up a weekly circle on the Common, pasting on the hoardings the names of those who had died. In the Autumn, once the hoardings were removed, this became a drumming circle which continued through the Winter, as reported on the BBC London news bulletin in May 2021.

As we came out of lockdown our community builder organised a series of al fresco feasts with Made in Hackney, making the most of the road closure beside Liberty Hall, which Clapton Commons had also successfully petitioned for.

Spacehive: Creating a new Common Rooms

Recognising the need for shared spaces and the importance of community assets, Clapton Commons launched a crowd funder in February 2021, in collaboration with St Thomas Church, to bring about some interim uses in the undercroft of the church. Through these it hoped to consolidate its role as a community hub serving the local community.

In all its activities, Clapton Commons has been able to deepen an understanding of its core practices of solidarity ("in it together"), reciprocity ("give and take") and subsidiarity ("down to you").

Structure

In the summer of 2021 the trustees recognised that they needed to appoint an interim director to manage this time of growth and so put some plans in place to scope out this role and as well as identify funding for this person to work alongside our existing and build a team. This was done ahead of the AGM in September 2021.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

In its regeneration of the toilet block on the Common, the charity has been able to reach out to all communities and ensure that the Common Land requirement for the space (necessary for the planning permission) continues to be met.

In its work to advance the social welfare of the local communities the charity has sought to unite 'resource' with 'need'. It has worked in a rhizomatic way, recognising that groups and individuals are, more often than not, looking for a container for co-design and a mutual flourishing, rather than a series of top-down service-delivery

As a new charity Clapton Commons trustees have turned to the local CVS (Community Volunteer Service) enterprise as well as a range of volunteer consultants to guide them through the complexities and demands of setting up of a new grassroots charity that behaves slightly differently in ethos to traditional Social Enterprises. We are at a turning-point in this discussion and are facilitating a maturation of Clapton Commons in this regard.

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

FINANCIAL REVIEW

Income for the year was £119,451 including restricted funds of £48,880 (2020 £221,965 including restricted funds of £17,637). Expenditure for the year was £89,618 including restricted activity costs of £38,946 (2020 £201,305 including restricted costs £6,514). The decrease in income was largely due to a reduction in income for the development of Liberty Hall, a community kitchen coffee kiosk which has now been completed.

The unrestricted surplus of £28,873 is carried forward for future activities.

RESERVES POLICY

The charity was registered in 2019 and is in a phase of building resources and reserves. The charity operates mainly through voluntary services and closely manages operating costs so that income can be directed towards the charities' aims as effectively as possible. As the charity grows and takes on additional employees, its aim is to build and retain a minimum of 6 months operating costs within unrestricted reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The organisation was incorporated as a Company Limited by Guarantee on 26 June 2014 and registered as a charity on 6 January 2020. The charitable company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Any member of the Charity may stand for election as a trustee provided that they are nominated and seconded by another member. All members of the charity are entitled to participate in the election of trustees. One third of the trustees are required to retire at each AGM; the trustees to retire are those longest in office since they were last elected. A retiring trustee is eligible for re-election provided that no Trustee may serve for a continuous period of more than six years. The trustees may appoint a member as a trustee to fill a casual position.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company laws require the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements the Board of Directors should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The Board of Directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Board of Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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REPORT OF THE BOARD OF DIRECTORS/TRUSTEES (continued)

MEMBERS OF THE BOARD OF DIRECTORS

Members of the Board of Directors, who are directors for the purpose of company law, who served during the year and up to the date of this report are set out on page 2.

ACCOUNTANTS

Lewis Curtis Ltd has signified their willingness to continue in office.

Approved by the Directors on 24 March 2022 and signed on its behalf by

Rev William Campbell-Taylor
(Director/Trustee)

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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**INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS/TRUSTEES OF CLAPTON COMMONS
COMMUNITY ORGANISATION LIMITED**

We report to the charity trustees/directors on our examination of the Company for the year ended 30 June 2021

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act: or
2. the accounts do not accord with those records: or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principals of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited

30 March 2022

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2021
(Including Income and Expenditure Account)

	Notes	Unrestricted Funds	Restricted Funds	2021 Total Funds	Unrestricted Funds	Restricted Funds	2020 Total Funds
		£	£	£			£
Incoming resources							
Grants	2/3	-	48,880	48,880	41,250	17,637	58,887
Liberty Hall Redevelopment	4	66,471	-	66,471	162,658	-	162,658
Donations		1,727	-	1,727	220	-	220
Rent		2,373	-	2,373	-	-	-
Other income		-	-	-	200	-	200
Total incoming resources		70,571	48,880	119,451	204,328	17,637	221,965
Resources expended							
Charitable activities							
Liberty Hall Redevelopment		41,473	-	41,473	179,704	-	179,704
Landscaping		(1,920)	19,436	17,516	2,100	-	2,100
Community Builder Costs		-	577	577	6,690	-	6,690
Employee wages	5	-	16,457	16,457	-	6,400	6,400
Employee pension costs	5	-	307	307	-	114	114
Consultancy fees		329	-	329	1,600	-	1,600
Film costs		200	-	200	150	-	150
Event running costs		3,001	1,920	4,921	-	-	-
Electricity and gas vouchers		1,230	-	1,230	380	-	380
Equipment expended		82	-	82	918	-	918
Repairs and maintenance		1,670	-	1,670	526	-	526
Light and heat		1,208	-	1,208	-	-	-
Insurance		353	-	353	234	-	234
Sundry expenses		346	-	346	118	-	118
Depreciation		-	249	249	-	-	-
IT and web costs		203	-	203	482	-	482
Governance costs							
Accountancy services		1,496	-	1,496	1,035	-	1,035
Independent examination fee		750	-	750	750	-	750
Meeting costs		-	-	-	98	-	98
Postage		-	-	-	6	-	6
Legal and professional		249	-	249	-	-	-
Total Resources expended		50,672	38,946	89,618	194,791	6,514	201,305
Net incoming(outgoing) resources		19,900	9,934	29,833	9,537	11,123	20,660
Transfer from unrestricted fund		(563)	563	-	-	-	-
Net movements in funds		19,336	10,497	29,833	9,537	11,123	20,660
Balance brought forward at 01/07/2020		9,537	11,123	20,660	-	-	-
Balance carried forward at 30/06/2021		28,873	21,620	50,493	9,537	11,123	20,660

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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Company number: 09104046

Charity Registration Number: 1187211

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Fixed assets	7		497	497	-	-	-
Current assets							
Debtors and prepayments	8	1,307	-	1,307	325	-	325
Cash at bank and in hand	9	33,395	22,593	55,988	12,960	11,123	24,083
		<u>34,702</u>	<u>22,593</u>	<u>57,295</u>	<u>13,285</u>	<u>11,123</u>	<u>24,408</u>
Liabilities: amounts falling due within one year	10/11	5,829	1,470	7,299	3,748	-	3,748
Net current assets		<u>28,873</u>	<u>21,123</u>	<u>49,996</u>	<u>9,537</u>	<u>11,123</u>	<u>20,660</u>
Net assets		<u>28,873</u>	<u>21,620</u>	<u>50,493</u>	<u>9,537</u>	<u>11,123</u>	<u>20,660</u>
Funds							
Unrestricted fund		28,873	-	28,873	9,537	-	9,537
Community Builder Fund		-	16,120	16,120	-	11,123	11,123
Commons Chorus Choir		-	500	500	-	-	-
Spacehive		-	5,000	5,000	-	-	-
		<u>28,873</u>	<u>21,620</u>	<u>50,493</u>	<u>9,537</u>	<u>11,123</u>	<u>20,660</u>

For the year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The board of directors approved these accounts on 24 March 2022

Rev William Campbell-Taylor
(Director/Trustee)

**CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

1 Accounting policies

Basis of preparation and accounting convention

The accounts (financial statements) have been prepared on the accruals basis, under the historical cost convention and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Preparation of the accounts on a going concern basis

The trustee considers that there are no material uncertainties about the Charities' ability to continue as a going concern. The COVID-19 pandemic has impacted on the charity's activities but the trustees believe that the charity can continue for the foreseeable future.

Fund structure

The company's general funds consists of funds which the company may use for its purposes at its discretion. Grants received for specific costs which have already been incurred by the charity are included as unrestricted income.

The company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding.

Rental Income

Rental income is recognised in the accounts according to the period for which the rent is receivable.

Voluntary income

All voluntary income is included on receipt. Grants receivable is credited to income immediately on receipt.

Liberty Hall Redevelopment

Income for the Liberty Hall Redevelopment is included in the accounts when a sales invoice has been issued and expenses are recognised when a purchase invoice is received. Prior to the company achieving charitable status on 6 January 2020 income received for the redevelopment in advance of expenditure was recognised on the balance sheet as deferred income.

Fixed assets

Fixed assets are capitalised for ongoing use within the charity.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Equipment - 33.33% Straight line

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

Governance costs

Governance costs comprises costs incurred in running the charity which are neither direct charitable expenses nor restricted fund expenses.

2 Grants receivable - unrestricted	2021	2020
	£	£
Countryside Property UK	-	3,500
Trust For London	-	10,000
Greater London Authority	-	20,250
London Borough of Hackney - Landscaping	-	7,500
	<u>-</u>	<u>41,250</u>
3 Grants receivable - restricted	2021	2020
	£	£
Mercers	17,637	17,637
Hackney Council LCRF Crisis Response	4,950	-
	<u>22,587</u>	<u>17,637</u>
Groundwork London	20,793	-
Hackney CVS	500	-
Hackney Parochial	5,000	-
	<u>48,880</u>	<u>17,637</u>
4 Liberty Hall Redevelopment income	2021	2020
	£	£
London Borough of Hackney	30,816	161,358
Made in Hackney	35,655	-
Shine on the Green	-	-
Other donations	-	1,300
	<u>66,471</u>	<u>162,658</u>
5 Wages and salaries	2021	2020
	£	£
Wages and salaries	16,457	6,400
Social security costs	-	-
Contributions to defined contribution pension scheme	307	114
	<u>16,764</u>	<u>6,514</u>
Average monthly number of employees	1	1

No employee received emoluments in excess of £60,000

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Remuneration of directors

No directors have received remuneration as directors of the charitable company during the year. No trustees have received payment of expenses during the year.

7 Fixed assets

	Total £
Cost	
As at 1 July 2020	-
Additions	746
As at 30 June 2021	<u>746</u>
Depreciation	
As at 1 July 2020	-
Provided during year	249
As at 30 June 2021	<u>249</u>
Net book value at 30 June 2021	<u>497</u>
Net book value at 30 June 2020	<u>-</u>

	2021 £	2020 £
8 Debtors - unrestricted funds		
Trade Debtors	965	-
Prepayments	293	236
VAT refund due	49	89
	<u>1,307</u>	<u>325</u>

	2021 £	2020 £
9 Cash at bank - restricted funds		
Community Builder	15,623	11,123
Commons Chorus Choir	500	-
Greener Cities Fund	1,470	-
Spacehive	5,000	-
	<u>22,593</u>	<u>11,123</u>

CLAPTON COMMONS COMMUNITY ORGANISATION LIMITED
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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

10 Liabilities: amounts falling due within one year - unrestricted funds

	2021	2020
	£	£
Social Security and Other taxes	547	650
Trade creditors	855	1,368
Accruals	4,640	1,600
Other creditors	1,257	130
	<u>7,299</u>	<u>3,748</u>

11 Liabilities: amounts falling due within one year - restricted funds

	2021	2020
	£	£
Community Spacebuilder		
Accruals	1,470	-
	<u>1,470</u>	<u>-</u>

12 Restricted funds

	01/07/2019	Income	Expenditure	Transfer	30/06/2020
Community Spacebuilder	-	17,637	(6,514)	-	11,123
	<u>-</u>	<u>17,637</u>	<u>(6,514)</u>	<u>-</u>	<u>11,123</u>

	01/07/2020	Income	Expenditure	Transfer	30/06/2021
Community Spacebuilder	11,123	22,587	(17,590)		16,120
Commons Chorus Choir		500			500
Greener Cities Fund		20,793	(21,356)	563	-
Spacehive		5,000			5,000
	<u>11,123</u>	<u>48,880</u>	<u>(38,946)</u>	<u>563</u>	<u>21,620</u>

13 Share capital

Clapton Commons Community Organisation is a company limited by guarantee and does not have share capital. The liability of each member in the event of winding-up is limited to £1.

14 Related Party Transactions

There were no related party transactions that require disclosure in the reporting period. In December 2019 one of the trustees, Mr M Abrahams, lent £5,000 to the charity which was repaid to him in March 2020.