

The Luca Foundation

Charity No. 1187204

Trustees' Report and Unaudited Accounts

01 November 2024

The Luca Foundation

Contents

	Pages
Trustees' Annual Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash flows	8
Notes to the Accounts	9 to 14
Detailed Statement of Financial Activities	15 to 16

The Luca Foundation
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 1 November 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1187204

Trustees

The following trustees served during the year:

A. Beaumont

S. Garlick MBE

B. Jeffery

S. Luca-Chatha

A. Samra

J. Shabir

H. Smiddy

Key Management Personnel

Chair

S. Luca-Chatha

Accountants

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

Bankers

Lloyds Bank Plc

120 Lewisham High Street

London

SE13 6JG

OBJECTIVES AND ACTIVITIES

Aims, objectives and intended impacts

Objects:

The objects of, The Luca Foundation, are to preserve and protect the health of parents and families who have suffered a stillbirth or neonatal death in particular but not exclusively by the provision of 'cold cuddle cots' and such other support as the trustees may from time to time determine.

Public benefit statement

The section of this report above entitled 'Aims, objectives and activities' sets out the aims and priorities of the Charity. The Trustees have considered this matter, in conjunction with the guidance contained in the Charity Commission's general guidance on public benefit, and have concluded:

- That the aims of the Charity continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector and both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay
- That there is no detriment or harm arising from the aims or activities.

ACHIEVEMENTS AND PERFORMANCE

The charity successfully met its 2024 goals by raising over £10,000 and increasing repair efforts nationwide. We also heightened our awareness campaigns with the NHS across the country.

FINANCIAL REVIEW

Principal sources of funding

The principal source of funding for the Charity is from individual donors and charitable grants within the UK. Income in the year amounted to £26,455 (2023: £24,141) with expenditure of £24,534 (2023: £34,659).

Costs were kept under rigid control during the year and monitored regularly.

Capital expenditure on fixed assets after the transfer of assets during the year amounted to £Nil (2023: £Nil).

Fixed assets are used for charitable purposes and enable staff and volunteers to provide an optimum service to the public.

Reserves Policy

The Charity holds unrestricted funds which have been provided to the charity via donations and grants. The Trustees maintain sufficient cash reserves to meet on-going commitments.

The unrestricted funds represent income earned but not yet utilised in supporting charitable activities and amounted to £12,696 at the end of the year (2023: £10,774). At 1 November 2024, the charity held £13,716 (2023: £11,474) at the bank and in cash.

Going concern

The Charity reported a net cash inflow of £2,241 (2023: £10,168 net outflow) for the year and expects to make an inflow in the year to 1 November 2025 also. After making further appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and for at least 12 months from the date of signing these financial statements, as required.

Key risks and uncertainties

The Trustees actively review the major risks which the Charity faces on a regular basis, in particular those relating to its operations and finances. They are satisfied that systems are in place to mitigate the charity's exposure to the major risks. The risk management strategy comprises:

- A regular review of the risks which the Charity may face;
 - The adequacy of current systems and procedures to mitigate those risks identified in the strategy;
- and
- The implementation of procedures designed to minimise any potential risk on the Charity should any of those risks materialise.

The strategy is reviewed regularly by the Trustees.

PLANS FOR FUTURE PERIODS

Future plans

For 2025, we have set similar objectives to 2024. We aim to continue raising awareness, securing funds, hosting events, and expanding our charity's impact.

We are committed to achieving even greater success in the coming year.

The Luca Foundation

Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document/Constitution

The organisation is a Charitable Incorporated Organisation (CIO). The charity was established by Constitution signed and registered with the Charity Commission on 6 January 2020, under number 1187204.

Tax status

The charity is registered as a CIO and is therefore exempt from corporation tax and income tax.

Recruitment and training of trustees

The Board of Trustees currently consists of seven members who were recruited due to their commitment and expertise. Role descriptions, where applicable, are issued to each Trustee and a full induction is given setting out the obligations of a Trustee. The list of current Trustees can be found on page 2 of this document.

Organisational structure

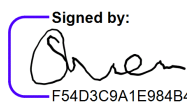
The Charity is principally based in Kenilworth, Warwickshire but works with NHS hospitals and health organisations across the United Kingdom. The Trustees are responsible for the governance of the Charity, and the day-to-day management is performed by the Trustees and volunteers.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Signed by:

F54D3C9A1E984B4...

S. Luca-Chatha

Trustee

05 September 2025

The Luca Foundation

Independent Examiners Report

Independent Examiner's Report to the trustees of The Luca Foundation

I report to the trustees on my examination of the financial statements of The Luca Foundation for the year ended 1 November 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

05 September 2025

The Luca Foundation

Statement of Financial Activities

for the year ended 1 November 2024

		Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes			
Income and endowments from:				
Donations and legacies	3	12,756	12,756	9,296
Charitable activities	4	2,500	2,500	3,000
Other trading activities	5	11,137	11,137	11,845
Investments	6	63	63	-
Total		26,456	26,456	24,141
Expenditure on:				
Raising funds	7	5,019	5,019	9,464
Charitable activities	8	18,495	18,495	24,833
Other	9	1,020	1,020	362
Total		24,534	24,534	34,659
Net gains on investments		-	-	-
Net income/(expenditure)	10	1,922	1,922	(10,518)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		1,922	1,922	(10,518)
Other gains and losses				
Net movement in funds		1,922	1,922	(10,518)
Reconciliation of funds:				
Total funds brought forward		10,774	10,774	21,292
Total funds carried forward		12,696	12,696	10,774

The Luca Foundation

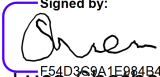
Balance Sheet

at 1 November 2024

Charity No. 1187204		2024	2023
		£	£
Current assets			
Cash at bank and in hand		13,716	11,474
		<u>13,716</u>	<u>11,474</u>
Creditors: Amount falling due within one year	12	(1,020)	(700)
Net current assets		<u>12,696</u>	<u>10,774</u>
Total assets less current liabilities		<u>12,696</u>	<u>10,774</u>
Net assets excluding pension asset or liability		<u>12,696</u>	<u>10,774</u>
Total net assets		<u><u>12,696</u></u>	<u><u>10,774</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		12,696	10,774
		<u>12,696</u>	<u>10,774</u>
Reserves	13		
Total funds		<u><u>12,696</u></u>	<u><u>10,774</u></u>

Approved by the trustees on 05 September 2025

And signed on their behalf by:

Signed by:

F54D369A1E984B4...
S. Luca-Chatna
Trustee
05 September 2025

The Luca Foundation

Statement of Cash flows

for the year ended 1 November 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	1,922	(10,518)
Adjustments for:		
Dividends, interest and rents from investments	(63)	-
Increase in trade and other payables	320	350
Net cash provided by/(used in) operating activities	<u>2,179</u>	<u>(10,168)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	63	-
Net cash from investing activities	<u>63</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,242	(10,168)
Cash and cash equivalents at the beginning of the year	11,474	21,642
Cash and cash equivalents at the end of the year	<u>13,716</u>	<u>11,474</u>
Components of cash and cash equivalents		
Cash and bank balances	13,716	11,474
	<u>13,716</u>	<u>11,474</u>

The Luca Foundation

Notes to the Accounts

for the year ended 1 November 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when received.

The Luca Foundation

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The Luca Foundation

Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	9,296	9,296
Charitable activities	3,000	3,000
Other trading activities	11,845	11,845
Total	<u>24,141</u>	<u>24,141</u>
Expenditure on:		
Raising funds	9,464	9,464
Charitable activities	24,833	24,833
Other	362	362
Total	<u>34,659</u>	<u>34,659</u>
Net income	<u>(10,518)</u>	<u>(10,518)</u>
Net income before other gains/(losses)	(10,518)	(10,518)
Other gains and losses:		
Net movement in funds	<u>(10,518)</u>	<u>(10,518)</u>
Reconciliation of funds:		
Total funds brought forward	21,292	21,292
Total funds carried forward	<u>10,774</u>	<u>10,774</u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Voluntary Donations	12,756	12,756	9,296
	<u>12,756</u>	<u>12,756</u>	<u>9,296</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants	2,500	2,500	3,000
	<u>2,500</u>	<u>2,500</u>	<u>3,000</u>

The Luca Foundation

Notes to the Accounts

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Events Sponsorships	5,300	5,300	5,899
Fundraising Events & Tickets	5,837	5,837	5,946
	<u>11,137</u>	<u>11,137</u>	<u>11,845</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Income	63	63	-
	<u>63</u>	<u>63</u>	<u>-</u>

7 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Subscriptions	519	519	216
Fundraising Events	3,600	3,600	9,248
Advertising & Marketing	900	900	-
	<u>5,019</u>	<u>5,019</u>	<u>9,464</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Cot Repairs	8,167	8,167	10,438
Teddy Bears	-	-	5,610
Courses	-	-	565
Office Costs	765	765	966
<i>Governance costs</i>			
Board Meeting Expenses	330	330	-
Governance Costs	9,233	9,233	7,254
	<u>18,495</u>	<u>18,495</u>	<u>24,833</u>

The Luca Foundation

Notes to the Accounts

9 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
General administrative costs	-	-	12
Legal and professional costs	1,020	1,020	350
	<u>1,020</u>	<u>1,020</u>	<u>362</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	1,020	350

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Accruals	1,020	700
	<u>1,020</u>	<u>700</u>

13 Movement in funds

	At 2 November 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 1 November 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	10,774	26,456	(24,534)	12,696
	<u>10,774</u>	<u>26,456</u>	<u>(24,534)</u>	<u>12,696</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	12,696	12,696
	<u>12,696</u>	<u>12,696</u>

The Luca Foundation

Notes to the Accounts

15 Reconciliation of net debt

	At 2		At 1
	November		November
	2023	Cash flows	2024
	£	£	£
Cash and cash equivalents	11,474	2,242	13,716
	<u>11,474</u>	<u>2,242</u>	<u>13,716</u>
Net debt	<u>11,474</u>	<u>2,242</u>	<u>13,716</u>

The Luca Foundation

Detailed Statement of Financial Activities

for the year ended 1 November 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Voluntary Donations	12,756	12,756	9,296
	<u>12,756</u>	<u>12,756</u>	<u>9,296</u>
Charitable activities			
Grants	2,500	2,500	3,000
	<u>2,500</u>	<u>2,500</u>	<u>3,000</u>
Other trading activities			
Events Sponsorships	5,300	5,300	5,899
Fundraising Events & Tickets	5,837	5,837	5,946
	<u>11,137</u>	<u>11,137</u>	<u>11,845</u>
Investments			
Interest Income	63	63	-
	<u>63</u>	<u>63</u>	<u>-</u>
Total income and endowments	26,456	26,456	24,141
Expenditure on:			
Costs of other trading activities			
Subscriptions	519	519	216
Fundraising Events	3,600	3,600	9,248
Advertising & Marketing	900	900	-
	<u>5,019</u>	<u>5,019</u>	<u>9,464</u>
Total of expenditure on raising funds	5,019	5,019	9,464
Charitable activities			
Cot Repairs	8,167	8,167	10,438
Teddy Bears	-	-	5,610
Courses	-	-	565
Office Costs	765	765	966
	<u>8,932</u>	<u>8,932</u>	<u>17,579</u>
Governance costs			
Board Meeting Expenses	330	330	-
Governance Costs	9,233	9,233	7,254
	<u>9,563</u>	<u>9,563</u>	<u>7,254</u>
Total of expenditure on charitable activities	18,495	18,495	24,833
General administrative costs, including depreciation and amortisation			

The Luca Foundation

Detailed Statement of Financial Activities

Sundry expenses	-	-	12
	-	-	12
Legal and professional costs			
Independent examination fees	1,020	1,020	350
	1,020	1,020	350
Total of expenditure of other costs	1,020	1,020	362
Total expenditure	24,534	24,534	34,659
Net gains on investments	-	-	-
	1,922	1,922	(10,518)
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	1,922	1,922	(10,518)
Other Gains	-	-	-
Net movement in funds	1,922	1,922	(10,518)
Reconciliation of funds:			
Total funds brought forward	10,774	10,774	21,292
Total funds carried forward	12,696	12,696	10,774