

PROVIDE A MEAL

Charity No. 1187192

Company No. 11772942

Trustees' Report and Unaudited Accounts

30 June 2023

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 11772942

Charity No. 1187192

Principal Office

3 Acorn Business Centre

Northarbour Road

Northarbour Road

Cosham

Registered Office

3, Acorn Business Centre

Northarbour Road,

Cosham

Portsmouth

PO6 3TH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.A.M. ADOGERI

A. GBAGBA

A. IBITOYE

Directors of Corporate Trustees

Ayotomide Ibitoye

Sunday Adogeri

Adekunle Gbagba

Key Management Personnel

Chair

Ayotomide Ibitoye

Trustee

Sunday Adogeri

Trustee

Adekunle Gbagba

Accountants

FREDRICKS ACCOUNTANTS & CO LTD

Suite 204

133 Creek Road

Greenwich

London

SE8 3BU

Bankers

## PROVIDE A MEAL

### Trustees Annual Report

The Co-operative Bank - Business

Business Customer Services

PO Box 250

Skelmersdale

WN8 6WT

### OBJECTIVES AND ACTIVITIES

Provide A Meal is a newly established start-up charity created on the 17th January 2019 that seeks to prevent and relieve food poverty in the United Kingdom, by utilising a revolutionary application that solves the problem of food hunger and relieves pressure on public services. Our core values are rooted in passion, integrity and gratitude. We work with unwavering passion, lead with integrity, and serve communities with sincere gratitude for the opportunity to make a difference. We believe that no man, woman, or child should go to bed hungry and we also believe that we can all do a little to make a huge impact. However the challenge that we face with giving to those in need is the issue of mistrust. Whether we give directly or indirectly, there's a temptation to silently question how the money is being used by the charity or the person in need. Provide A Meal remove the apprehension to give to individuals and families who really need help by giving the donors the ability to track the redemption of their generous donation. This innovative approach to solving food poverty in the UK is core of our application.

#### Our Mission:

To create community engaging solutions that remedy systemic lack and poverty around the world.

#### Our Vision:

To use technology as a vehicle to transform how we engage and resolve poverty-related issues.

#### Our Objective:

To advance the social integration of those less privileged; to eliminate their fear of limited food resources.

### WHAT WE DO

Provide A Meal uses a web and mobile application to connect food vendors, charities and individuals together for providing meals directly to beneficiaries without handing out cash. This is achieved through an application (the PAM Application) developed to allow a donor to give a meal by generating a meal-code equivalent to the amount they wish to give. For example, if a donor wants to give a beneficiary £3, the PAM Application will convert the £3 into a meal-code, which is then given to the beneficiary. When the beneficiary takes this to any participating food outlet, the restaurant will validate the code and sell a meal worth the amount on the code to the beneficiary. When this is done, the donor that generated the code will get a notification that their donation has been redeemed, and that the beneficiary they supported has been fed. The charity then reimburses the restaurant the value of the redeemed meal-code. The PAM Application enables complete traceability and security of where each individuals donation has ultimately been used, therefore provided the donor with unprecedented feedback on how their donation has made a difference. Our aim is to eradicate food poverty from local communities by providing a platform for low income families and people living in poverty (the beneficiaries) to have access to emergency meals. We work closely with partnering charity organisations dealing with people in disadvantaged situations and our solution through the PAM app is considered to be the most dignified way to help beneficiaries without damaging their self-worth. Our website ([www.provideameal.com](http://www.provideameal.com)) includes further information on how the process for providing meal-codes works and an animated video which illustrates how the charity meets its purpose of relieving food poverty, by utilising the PAM Application.

### ACHIEVEMENTS AND PERFORMANCE

## PROVIDE A MEAL

### Trustees Annual Report

This year has been particularly challenging for the charity due to the effect of the pandemic we did a mini virtual launch of the charity on world hunger day to create awareness for our platform. We saw increase in use of our platform however due to the effect of the pandemic on the hospitality sector, most beneficiaries couldn't use our platform. This is because we primarily rely on restaurants and cafes to supply the meals to beneficiaries using our platform. The effect of this meant that we had to look for other creative ways to meet the needs of our beneficiaries. We changed plans and joined forces with both donors and volunteers to deliver our core objective of reducing food poverty within the community. We engaged volunteers who physically delivered food boxes or meal parcels to beneficiaries in their homes and to walk-in services within the city that cater for beneficiaries in need. Through this medium we were able to provide beneficiaries with 563 Hot take away meals, 357 Emergency food boxes and 47 Food parcels as free holiday school meal and Christmas food parcels as of our year end. In addition to this, our application delivered 341 meals codes used to claim meals with our partner restaurants. We worked with a total of 6 volunteers consistently throughout the year who helped with our goals of reaching out to donors to support our charity and also our publicity through social media platforms. We also collaborated with other great local charities such as Lily & Lime, HIVE Portsmouth and Friday Fridge among others to distribute food for more people in need. A big thank you to our corporate donors which include National Lottery, BAUER Media (Wave105.2fm), ALPKIT Foundation, Shaping Portsmouth and Portsmouth City Council for supporting us throughout this difficult year! Our aim is to carry on from where we have stopped and keep moving towards making sure no man, woman or child goes to bed hungry. This is our core objective and as we aim to grow the support we get and deliver to people that need our services, we will continue to explore creative ways to help us achieve this core objective.

## FINANCIAL REVIEW

The Statement of Financial Activities, set out on page 8, shows the income and expenditure of the charity for the 12 month period ended 30th June 2023. The charity recorded income of £30,455 (2022: £29,060). The charity's expenditure for the year amounted to £31,955 (2022: £59,207). We closed the year with a deficit of £1,500 (2022: £30,141). The trustees have confirmed their willingness to continue to support the charity until it can become self sufficient, and will provide further funding, if necessary, so the charity can continue to meet its commitments as they fall due.

### Reserves Policy

The aim of the Trustees is for the charity to maintain a positive cash flow in order to meet its financial commitments. The eventual aim is to build up sufficient unrestricted funds in reserves so the charity can withstand fluctuations in its incoming resources.

### Risk Management

The Board of Trustees carefully monitors the financial performance of the charity and the availability of its financial resources. The charity's budget is monitored closely and every effort is made to ensure our operations are as efficient possible. Prospective Trustees can apply to the existing Board of Trustees if they wish to become a trustee of the charity. New Trustees are briefed as to their legal obligations under charity and company law, the contents of the Memorandum and Articles of Association, and the charities policies and procedure manual. They will also be briefed on the board structure, budgeting and other financial matters and the general operating procedures of the charity.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an incorporated company limited by guarantee, registered with the Charity Commission and the Registrar of Companies in England and Wales. The charity was established for the public benefit, for the prevention or relief of food poverty in the United Kingdom by the provision of meals to individuals in financial need, hardship or distress. The charity was under the control of its Board of Trustees throughout the period and is governed by its Memorandum and Articles of Association. The Board of Trustees communicate regularly to assess the performance of the charity and to make strategic decisions on the charity's ongoing activities. Such decisions are made by the Trustees of the charity on a majority vote basis, where each trustee has one vote. The operational management of the charity is performed by the charity's Chief Executive who reports directly to the Trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

**S.A.M. Adogeri**

S.A.M. ADOGERI

Trustee

30 June 2023

## PROVIDE A MEAL

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of PROVIDE A MEAL

I report to the charity trustees on my examination of the financial statements of PROVIDE A MEAL for the year ended 30 June 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



ADESINA OTUFALE ACCA  
FREDRICKS ACCOUNTANTS & CO LTD  
Suite 204  
133 Creek Road  
Greenwich  
London  
SE8 3BU  
30 June 2023

PROVIDE A MEAL  
Statement of Financial Activities  
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	25,193	25,193	405
Charitable activities	5	5,262	5,262	28,395
Other	6	-	-	260
Total		30,455	30,455	29,060
Expenditure on:				
Raising funds	7	278	278	57
Charitable activities	8	3,600	3,600	6,000
Other	9	28,077	28,077	53,144
Total		31,955	31,955	59,201
Net gains on investments		-	-	-
Net expenditure	10	(1,500)	(1,500)	(30,141)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,500)	(1,500)	(30,141)
Other gains and losses				
Net movement in funds		(1,500)	(1,500)	(30,141)
Reconciliation of funds:				
Total funds brought forward		(20,203)	(20,203)	9,938
Total funds carried forward		(21,703)	(21,703)	(20,203)



PROVIDE A MEAL  
Summary Income and Expenditure Account  
for the year ended 30 June 2023

	2023 £	2022 £
Income	30,455	29,060
Gross income for the year	<u>30,455</u>	<u>29,060</u>
Expenditure	31,715	58,901
Depreciation and charges for impairment of fixed assets	240	300
Total expenditure for the year	<u>31,955</u>	<u>59,201</u>
Net expenditure before tax for the year	(1,500)	(30,141)
Net expenditure for the year	<u><u>(1,500)</u></u>	<u><u>(30,141)</u></u>

# PROVIDE A MEAL

## Balance Sheet

at 30 June 2023

Company No. 11772942	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	12	-	-
Tangible assets	13	960	1,200
		<u>960</u>	<u>1,200</u>
Current assets			
Debtors	14	-	200
Cash at bank and in hand		1,352	2,659
		<u>1,352</u>	<u>2,859</u>
Creditors: Amount falling due within one year	15	(5,823)	(4,295)
Net current liabilities		<u>(4,471)</u>	<u>(1,436)</u>
Total assets less current liabilities		(3,511)	(236)
Creditors: Amounts falling due after more than one year	16	(18,192)	(19,967)
Net liabilities excluding pension asset or liability		<u>(21,703)</u>	<u>(20,203)</u>
Total net liabilities		<u>(21,703)</u>	<u>(20,203)</u>
The funds of the charity			
Restricted funds	17		
Unrestricted funds	17		
General funds		(21,703)	(20,203)
		<u>(21,703)</u>	<u>(20,203)</u>
Reserves	17		
Total funds		<u>(21,703)</u>	<u>(20,203)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2023

And signed on its behalf by:

**A.Gbagba**

A. GBAGBA

Trustee

30 June 2023

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## PROVIDE A MEAL

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment	20% Reducing balance
----------------------------------	----------------------

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Capitalised software	20% Reducing balance
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#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## PROVIDE A MEAL

### Notes to the Accounts

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	405	-	405
Charitable activities	9,260	19,395	28,655
Total	9,665	19,395	29,060
Expenditure on:			
Raising funds	57	-	57
Charitable activities	3,797	2,203	6,000
Other	33,750	19,394	53,144
Total	37,604	21,597	59,201
Net income	(27,939)	(2,202)	(30,141)
Net income before other gains/(losses)	(27,939)	(2,202)	(30,141)
Other gains and losses:			
Net movement in funds	(27,939)	(2,202)	(30,141)
Reconciliation of funds:			
Total funds brought forward	7,736	2,202	9,938
Total funds carried forward	(20,203)	-	(20,203)

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Other donations	25,193	25,193	405
	<u>25,193</u>	<u>25,193</u>	<u>405</u>

Donated goods, facilities and services received

	Total 2023	Total 2022
	£	£
Donations received	25,194	405
	<u>25,194</u>	<u>405</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants – Portsmouth City Council	5,262	5,262	28,395
	<u>5,262</u>	<u>5,262</u>	<u>28,395</u>

6 Other income

	Total 2023	Total 2022
	£	£
Bounce Back Loan interest	-	260
	<u>-</u>	<u>260</u>

7 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>	278	278	57
	<u>278</u>	<u>278</u>	<u>57</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Grants – Portsmouth City Council	3,600	3,600	6,000
<i>Governance costs</i>			
	<u>3,600</u>	<u>3,600</u>	<u>6,000</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Software licence costs	1,331	1,331	2,500
Telecommunications, website and hosting	184	184	102
Bank loan and overdraft interest payable	-	-	552
Employee costs	24,315	24,315	21,389
Premises costs	1,026	1,026	2,520
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	240	240	25,233
General administrative costs	231	231	50
Legal and professional costs	750	750	798
	<u>28,077</u>	<u>28,077</u>	<u>53,144</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	240	300
Independent Examiner's fee	750	798

11 Staff costs

	2023	2022
Salaries and wages	24,315	20,889
	<u>24,315</u>	<u>20,889</u>

No employee received emoluments in excess of £60,000.



12 Intangible fixed assets

	Patents and trade-marks	Total
	£	£
Cost		
At 1 July 2022	36,000	36,000
At 30 June 2023	<u>36,000</u>	<u>36,000</u>
Amortisation and impairment		
At 1 July 2022	36,000	36,000
At 30 June 2023	<u>36,000</u>	<u>36,000</u>
Net book values		
At 30 June 2023	-	-
At 30 June 2022	<u>-</u>	<u>-</u>

13 Tangible fixed assets

	Fixtures, fittings and equipment	Total
	£	£
Cost or revaluation		
At 1 July 2022	-	1,500
At 30 June 2023	<u>-</u>	<u>1,500</u>
Depreciation and impairment		
At 1 July 2022	-	300
Depreciation charge for the year	-	240
At 30 June 2023	<u>-</u>	<u>540</u>
Net book values		
At 30 June 2023	-	960
At 30 June 2022	<u>-</u>	<u>1,200</u>

14 Debtors

	2023	2022
	£	£
Trade debtors	-	200
	<u>-</u>	<u>200</u>

15 Creditors:  
amounts falling due within one year

	2023	2022
	£	£
Other creditors	750	-
Accruals	5,073	4,276
Deferred income	-	19
	<u>5,823</u>	<u>4,295</u>

# PROVIDE A MEAL

## Notes to the Accounts

### 16 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	18,192	19,967
	<u>18,192</u>	<u>19,967</u>

### 17 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	(20,203)	30,455	(31,955)	(21,703)
Total funds	<u>(20,203)</u>	<u>30,455</u>	<u>(31,955)</u>	<u>(21,703)</u>

### 18 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	960	960
Net current assets	(4,471)	(4,471)
Creditors due in more than one year and provisions	(18,192)	(18,192)
	<u>(21,703)</u>	<u>(21,703)</u>

### 19 Reconciliation of net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash and cash equivalents	2,659	(1,307)	1,352
	<u>2,659</u>	<u>(1,307)</u>	<u>1,352</u>
Bank loans	(19,967)	1,775	(18,192)
	<u>(19,967)</u>	<u>1,775</u>	<u>(18,192)</u>
Net debt	<u>(17,308)</u>	<u>468</u>	<u>(16,840)</u>

### 20 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

PROVIDE A MEAL  
Detailed Statement of Financial Activities  
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Other donations	25,193	25,193	405
	<u>25,193</u>	<u>25,193</u>	<u>405</u>
Charitable activities			
Grants – Portsmouth City Council	5,262	5,262	28,395
	<u>5,262</u>	<u>5,262</u>	<u>28,395</u>
Other			
Bounce Back Loan interest	-	-	260
	<u>-</u>	<u>-</u>	<u>260</u>
Total income and endowments	30,455	30,455	29,060
Expenditure on:			
Costs of other trading activities	278	278	57
	<u>278</u>	<u>278</u>	<u>57</u>
Total of expenditure on raising funds	278	278	57
Charitable activities			
Grants – Portsmouth City Council	3,600	3,600	6,000
	<u>3,600</u>	<u>3,600</u>	<u>6,000</u>
Total of expenditure on charitable activities	3,600	3,600	6,000
Other expenditure			
Software licence costs	1,331	1,331	2,500
Telecommunications, website and hosting	184	184	102
Bank loan and overdraft interest payable	-	-	552
	<u>1,515</u>	<u>1,515</u>	<u>3,154</u>
Employee costs			
Salaries/wages	24,315	24,315	20,889
Staff training	-	-	500
	<u>24,315</u>	<u>24,315</u>	<u>21,389</u>
Premises costs			
Rent	1,026	1,026	2,520
	<u>1,026</u>	<u>1,026</u>	<u>2,520</u>
General administrative costs, including depreciation and amortisation			

# PROVIDE A MEAL

## Detailed Statement of Financial Activities

Depreciation of Fixtures, fittings and equipment	-	-	-
Depreciation of	240	240	300
Impairment losses - intangible FA	-	-	24,933
General insurances	162	162	-
Sundry expenses	-	-	50
Telephone, fax and broadband	69	69	-
	<u>471</u>	<u>471</u>	<u>25,283</u>
Legal and professional costs			
Accountancy and bookkeeping	750	750	798
	<u>750</u>	<u>750</u>	<u>798</u>
Total of expenditure of other costs	<u>28,077</u>	<u>28,077</u>	<u>53,144</u>
Total expenditure	31,955	31,955	59,201
Net gains on investments	-	-	-
	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Other Gains	-	-	-
	<u>(1,500)</u>	<u>(1,500)</u>	<u>(30,141)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	(20,203)	(20,203)	9,938
Total funds carried forward	<u>(21,703)</u>	<u>(21,703)</u>	<u>(20,203)</u>